



A NEW DECADE... NEW OPPORTUNITIES...

THE CITY OF WESTON

Eric M. Hersh

Mayor

Daniel J. Stermer

Commissioner

Murray Chermak

Commissioner

Mercedes G. Henriksson

Commissioner

John R. Flint

City Manager

Jamie Alan Cole

City Attorney

David E. Keller

Assistant City Manager/CFO

Darrel L. Thomas

Treasurer

Patricia A. Bates, CMC

City Clerk

Table of Contents

City Manager’s Budget Message	i
Budget Summary	1
Summary of All Funds	49

City of Weston Budget

General Fund	
Summary	54
Revenue Projections	57
City Commosion	58
City Manager’s Office	60
City Attorney’s Office	62
Administrative Services.....	64
Police Services.....	68
Emergency Medical Services.....	70
Community Development	72
Community Services – Recreation	76
Community Services – Specialty Services	80
Solid Waste Assessment.....	83
Law Enforcement Trust Fund	84
Engineering Fee Fund	86
Disaster Management Fund	88
Street Maintenance Fund	90
Fire Services Fund	92
Fire Services Assessment.....	95
Transportation Fund.....	96
Building Fee Fund	98
Capital Projects Fund – Infrastructure	100
Capital Projects Fund – Community Development	102

Continued

Bonaventure Development District Budget

Summary..... 106
Rights-of-Way Fund..... 108
Water Management Fund..... 109
Capital Projects Fund – Series 2002 110
Debt Services Fund – Series 2002 111
Assessment Summary 112

Indian Trace Development District Budget

Summary..... 114
Enterprise Fund – Water & Sewer Utility 117
Basin II Water Management Fund..... 117
Capital Projects Fund – Basin II Series 2003 119
Debt Services Fund – Basin II Series 2003..... 120
Basin I Rights-of-Way Fund 121
Basin I Water Management Fund..... 122
Debt Services Fund – Basin I Series 1995B 124
Debt Services Fund – Basin I Series 1997..... 125
Debt Services Fund – Basin I Series 2005..... 126
Benefit Tax Fund – Basin I..... 127
Capital Projects Fund – Basin I Series 1997 128
Assessment Summary 129

Attachments

Demographic Statistics 135
Glossary 137

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Mayor

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Mercedes G. Henriksson
Commissioner

John R. Flint
City Manager

1 October 2007

The Honorable Mayor and Commissioners
The City of Weston, Florida

Re: Fiscal Year 2008 Budget Message

In accordance with Section 3.03(e) of the Charter of the City of Weston, it is with privilege that I present to you, for your review and consideration, the Fiscal Year 2008 Budgets for the City of Weston, the Bonaventure Development District, and the Indian Trace Development District.

The City of Weston budget reflects an Ad Valorem millage rate of 1.3215 mills, a reduction from the 1.5235 mills levied each of the previous ten fiscal years. This reduction is in compliance with the tax reform measures enacted by the 2007 Florida Legislature and the Governor. The effect of this reduction is a decrease in ad valorem revenues of approximately \$1.7 million.

The City's Gross Taxable Value grew 8.0% for Fiscal Year 2008 over the prior year's Gross Taxable Value, to \$8,417,530,337, with only 0.8% of that increase attributable to new construction and improvements to existing properties appearing on the tax rolls for the first time, and 7.2% of the increase attributable to the growth in value of existing properties.

In years past, the City's growth in Gross Taxable Value and the resulting additional revenues were used to fund contractual obligations, increased costs for goods and services, additional services, and reserves in the General Fund. This year, however, this is not the case. The new tax reform legislation requires that for Fiscal Year 2008 the City utilize the Fiscal Year 2007 "rolled-back" rate and then decrease that rate by 7%. In future years the legislation requires that the City utilize the prior year's "rolled-back" rate and then increases that rate based upon Florida's Personal Income Index and new construction.

The anticipated long term effect of this tax reform legislation is that the City will no longer be able to take full advantage of future growth in Gross Taxable Value and resulting growth in ad valorem revenues as had been previously enjoyed since incorporation. As the "rolled-back" rate is applied in each successive year and the growth in Gross Taxable Value exceeds the Personal Income Index, the increases in ad valorem revenues will diminish each year, yet the costs of the goods and services purchased by the City will continue to increase. In order to balance future years' budgets the options may be to reduce essential services or to raise the millage rate.

"New Opportunities" is the theme for our Fiscal Year 2008 publications and media. This theme was originally intended to celebrate the commencement of our second decade as a municipal corporation, however, with the recent tax reform legislation and the resulting impact on this budget it takes on an additional meaning.

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The Nation's Premier Municipal CorporationSM



The tax reform legislation effects only the ad valorem tax levy on properties within the City, the proceeds of which flow to the General Fund. While one could conclude that it would be necessary to look solely to the General Fund to generate the reductions necessary to produce a balanced budget, this new legislation gives us the opportunity to look at all of our budgets and all of our business practices and employ a global approach to succeed in meeting the required reductions with minimal, if any, effect on essential services.

Our first task in preparing our Fiscal Year 2008 Budgets was to reaffirm our core priorities; public safety, maintenance of physical infrastructure, and funding of reserves. This budget provides for each of these core priorities without any reduction in public safety and maintenance of infrastructure services, and across all funds a net use of, rather than a contribution to, reserves.

Cost reductions were achieved by two means: restructuring of service contracts and senior staffing, and the elimination of what has been identified as non-essential services. The restructuring results in an aggregate cost savings of \$850,000 and is achieved by allowing the City's agreement with Severn Trent Services for administrative and community services to mature to its natural expiration and to have this work performed under existing agreements with Calvin, Giordano & Associates, Inc., and Municipal Technologies, LLC; and the transition of six senior management positions from contracted to City employment.

This final Adopted Budget reflects further cost reductions of approximately \$702,000 through the elimination of certain non-essential services by no longer funding the fireworks and other evening activities of July 4th or outdoor holiday lighting at City entrances. In addition, staff found methods to reduce the costs of printing and mailing the quarterly Announcer and incorporating the annual Performance Report into one of those quarterly newsletters as opposed to producing a separate document. Certain accounts in the City Commission, City Manager, Administrative Services, Community Development and Community Services – Recreation Departments were also reduced from the amounts in the Proposed Budget.

For Fiscal Year 2008 the revenues for all funds decrease by \$9.7 million, or 8.7% and expenditures for all funds decrease by \$2.2 million, or 2.1%. Revenues in the General Fund decrease by \$2.5 million, or 6.9%, while expenditures increase by \$3.8 million, or 12.4%.

Provided for each department or fund within the Budgets is a narrative that includes a Description, Duties, Goals, Performance Measures, Fiscal Year 2007 Highlights, Fiscal Year 2008 Objectives, Staffing Levels, and Budget Highlights.

Of significant note for Fiscal Year 2008 in the General Fund are the following:

- Police Services – There are no staffing level changes. Costs are reflective of the inception of a new five-year agreement for services.



- *Emergency Medical Services* – There are no staffing level changes. Costs are reflective of the full year funding of the fourth Advanced Life Support rescue transport unit added in the second half of Fiscal Year 2007, and funding to acquire five new rescue/transport vehicles to be used in place of vehicles currently provided under the agreement with the Broward Sheriff's Office. Costs for Fiscal Year 2009 are expected to increase significantly with the inception of a new five year agreement for services.
- *Solid Waste Assessment* – Provides for the change in collection of fees for single-family residential garbage and recycling, resulting in a savings of over \$100,000. This fee will now appear annually on the tax bill in lieu of monthly on the utility bill. The savings will be applied to offset this year's increases in hauling and disposal fees.
- *Street Maintenance Fund* – Includes funding for the first phase of the traffic signage rehabilitation program to replace aged and storm damaged traffic signs throughout the City with decorative storm-tolerant posts and signs.
- *Fire Services Fund* – There are no staffing level changes. Multi-family residential assessments will now include the costs for state-mandated annual fire inspections which were previously hand-billed in bulk to the maintenance association or building owner. Costs are reflective of funding to acquire four new engines and one new aerial truck to be used in place of vehicles currently provided under the agreement with the Broward Sheriff's Office. Costs for Fiscal Year 2009 are expected to increase significantly with the inception of a new five-year agreement for services.
- *Capital Projects Fund – Infrastructure* – Provides for a bank borrowing to partially fund improvements to Manatee Isles Drive in the event the School Board chooses to acquire the adjacent Bergeron/Hayes properties for high school "MMM", with the balance of funding appropriated in the General Fund; the wiring of the information technology campus; the reconstruction of the traffic signal at Saddle Club Road and Indian Trace; and the construction of a new traffic signal at Saddle Club Road and Bonaventure Boulevard.

Of significant note for Fiscal Year 2008 in the Bonaventure Development District is the anticipation of the receipt of a federal grant in the amount of \$500,000 to be applied towards the \$4.5 million Pump House Rehabilitation project. This federal grant, coupled with last year's \$1 million state grant greatly reduces the increase in assessments to property owners necessary to fund this important project. The balance of the funding will come from a bank borrowing in the amount of \$3 million.

Of significant note for Fiscal Year 2008 in the Indian Trace Development District is funding for Priority Two of the 2006 Master Re-landscaping Plan. Assessments remain relatively stable throughout the District.



The importance of having substantial reserves was clearly evidenced in 2005 in our response to Hurricane Wilma where the City expended over \$17 million for clean-up and restoration. Of this amount, most was reimbursed by governmental agencies, however, even at this date; the City is still awaiting reimbursement funds. Having the funds available enabled us to respond quickly and effectively. Further, one of the basic tenets of sound public fiscal policy is not to utilize reserves to fund recurring expenses. This budget adheres to that policy; however, reserves were used to provide resources for certain extraordinary projects such as the \$3 million appropriated in the General Fund toward the improvements to Manatee Isles Drive in the event the School Board chooses to acquire the adjacent Bergeron/Hayes properties for high school "MMM".

In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2008:

- A 13.26% reduction in millage rate
- No decrease in public safety services
- No decrease in maintenance of infrastructure
- Preservation of prudent fund balances/reserves
- Reconstruction of the Saddle Club Road/Indian Trace traffic signal
- Construction of the Saddle Club Road/Bonaventure Boulevard traffic signal
- Implementation of the first phase of the traffic signage replacement program
- Implementation of Priority Two of the 2006 Master Re-landscaping Plan

Our goal for Fiscal Year 2008 is to maintain an acute awareness of the January 2008 constitutional tax reform referendum and the potential impact passage would have on ad valorem revenues and the affect upon services funded by those revenues. Once the results of the referendum are known, this knowledge coupled with the projection of the impact of the 2007 tax reform legislation will enable us to update the 2015 Strategic Value and Business Plans to 2020.

Our goals for the long term include maintaining our Aaa credit rating with Moody's and our AAA credit rating with Standard and Poor's, which have proved most valuable in obtaining favorable interest rates in a recent borrowing, and will continue to do so into the future. We will have to position ourselves to be able to adapt to the future environments created by the recent tax reform legislation as these environments become known. We will continue to fund our reserves as they have proven to be a stabilizing influence and have enabled us to respond quickly, effectively and responsibly to natural disasters.

The staff and I thank you for the opportunity to meet with each of you individually to review these budgets in depth, and to prepare you to make a fully informed decision when you considered adoption of these budgets at the September 10, 2007 and the September 24, 2007 public hearings.



In closing, my sincere thanks to David Keller, Assistant City Manager/CFO, Darrel Thomas, Treasurer, and Steven Murray, Director of Information Technologies for their individual and collective dedication in preparing these budgets. The input of the staffs of our primary service providers, the Broward Sheriff's Office Department of Law Enforcement; the Broward Sheriff's Office Department of Fire Rescue and Emergency Services; Calvin, Giordano & Associates, Inc.; CAP Government, Inc.; Municipal Technologies, LLC; Severn Trent Environmental Services, Inc.; and Weiss Serota Helfman Pastoriza Cole Boniske, P.L., is greatly appreciated. Our thanks to all of the individuals and their respective organizations who serve Weston each and every day for the work they have performed that has made the current fiscal year a success.

On behalf of the City staff and our dedicated service providers, I wish to thank you, our Mayor and Commissioners, for your continuing support as together we embark on our second decade and seize all of its "New Opportunities."

Sincerely,

THE CITY OF WESTON

*John R. Flint
City Manager*

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GFOA AWARD



The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Weston, Florida for its annual budget for the fiscal year beginning October 1, 2006. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

Budget Summary

Guide to Readers

About the Budget

The Fiscal Year 2008 Adopted Budget for the City of Weston serves four fundamental purposes:

- 1. Policy Document** – as a policy document, the Adopted Budget serves to inform the reader about the Municipal Corporation and its policies. The Adopted Budget includes organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the annual Adopted Budget. This budget document details the services that the City and its Dependent Districts will provide during the twelve-month period from October 1, 2007 through September 30, 2008. The Departmental Budget sections provide goals, objectives and performance measures for each department.
- 2. Financial Plan** - as a financial plan, the Adopted Budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The Adopted Budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. In addition, there is discussion of the City's accounting structure and budgetary policies.
- 3. Operations Guide** – as an operations guide, the Adopted Budget details how departments and the funds are organized. The Adopted Budget informs the reader of all the activities, services and functions carried out by each department. In addition, the Adopted Budget provides for performance measurements of organization-wide objectives to aid in monitoring the progress of the City. Each departmental budget section includes a description of the department's function, its goals and objectives, performance indicators, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.
- 4. Communications Device** - as a communication device, the Adopted Budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables and text are included to consolidate the information as much as possible. The Adopted Budget also includes a detailed table of contents and a glossary of terms to make it easy to locate and understand its contents. Finally, the Adopted Budget includes the Budget Message section, which provides readers with a condensed analysis of the fiscal plans of the City of Weston for the upcoming fiscal year.

BUDGET FORMAT

As first introduced in the Fiscal Year 2002, this Adopted Budget conforms to the Government Finance Officers Association's (GFOA) recommended budget format for municipal governments. This format provides that the budget be a policy document, financial plan, operations guide, and communications device. The budget as presented answers all four criteria while at the same time continuing to ensure that the goals and objectives established in the budget process are translated into results with resource allocation tied to performance.

CITY GOALS & OBJECTIVES

The City of Weston was created by its residents to give them a common identity, control over their local government, ability to form their destiny and protect and enhance their lifestyle. To achieve its mission as stated, the City Government effectuates all policies of the City Commission as the representatives of the residents and sets long and short-term goals and objectives.

The information contained below is a list of the goals and objectives of the City of Weston. These long-term goals and short-term objectives highlight the future priorities of the City. The short-term objectives are programmatic in their nature and cover Fiscal Year 2008 beginning on October 1, 2007 through September 30, 2008. The long-term goals are strategic and cover a multi-year period beginning with the current Fiscal Year and continuing through Fiscal Year 2015.

Short-Term Fiscal Year 2008 Objectives:

City-wide Master Objectives:

Implement the 2015 Strategic Value and Business Plans.

Implement a capital projects program that will make significant infrastructure improvements throughout the City.

Propose changes to Florida law that will make life better for our residents and businesses.

Complete the State mandated Comprehensive Plan Evaluation and Appraisal Report (EAR).

Participate in and monitor the effects of Broward County's affordable housing initiatives.

Participate in and monitor the effects of the Metropolitan Planning Organizations (MPOs) mass transportation initiatives.

Continue to vigorously oppose the development of The Commons in the Town of Davie to assure that our lifestyle is not disrupted by this proposed regional mall that would be accessed through our city.

Budget Summary

Long-Term Goals:

Our goal for the longer term will be to adjust our focus from the construction of new infrastructure to the creation of enhanced value through management and maintenance of our existing infrastructure. The specific Long-Term City-wide Goals, as expressed by the City Commission, include:

Build upon our past goals and successes.

Continue to add value to the city in everything we do.

Manage our infrastructure as a resource of our value.

Preserve our unique contract style of management.

Maintain our financial discipline.

Develop sound public policy at both the municipal and state level that best enhances the quality of life for our residents and businesses.

Our 2015 Strategic Value Plan and Business Plan provide the necessary tools to prepare us to meet this and other long term goals. The City of Weston's philosophy of adding value to everything that the City does will be assisted by adhering to the following major policies:

Maintain Indian Trace and Bonaventure Development Districts to provide water management and rights-of-way.

Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.

Continually update the 2015 Strategic Value and Business Plans to model operating conditions into the future and utilize them as a primary business tool in gauging the feasibility of projects and services.

Maintain all City and District assets at levels adequate to protect and enhance great investments made in the past and minimize future maintenance and replacement costs.

Analyze all current and future projects to insure minimum maintenance requirements and durability.

Budget Procedures

In accordance with Section 3.03 of Charter of the City of Weston (Powers and duties of the City Manager), the City Manager shall prepare and submit to the City Commission a proposed annual budget and capital program. Charter Section 4.04 (Annual Budget Adoption) further details the annual budget adoption procedure as consistent with those outlined in Chapter 166.241, Florida Statutes (Fiscal years, financial reports, appropriations, and budgets):

- (1) Each municipality shall report its finances annually as provided by general law.
- (2) Each municipality shall make provision for establishing a fiscal year beginning October 1 of each year and ending September 30 of the following year.
- (3) The governing body of each municipality shall adopt a budget each fiscal year. The budget must be adopted by ordinance unless otherwise specified in the respective municipality's charter. The amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves. The budget must regulate expenditures of the municipality, and it is unlawful for any officer of a municipal government to expend or contract for expenditures in any fiscal year except in pursuance of budgeted appropriations.

After the Budget is adopted, the Commission is authorized by Section 4.03 (e) Emergency Appropriations, to make emergency appropriations by passing an emergency resolution to meet a public emergency affecting life, health, property or the public peace. To the extent that there are no unreserved revenues to meet such appropriations, the Commission may by such emergency resolution authorize the issuance of emergency notes, which may be renewed from time to time, but the emergency notes and renewals in any fiscal year shall be paid not later than the last day of the fiscal year succeeding that in which the emergency appropriations were made.

The City of Weston Budget is adopted on a Total Budget basis for the City and its two Dependent Districts. Any transfers within a fund or within a General Fund department are permissible as long as the total level of revenues and expenditures are held constant and approved by the City Manager and the Assistant City Manager/CFO. Any transfers across funds or changes to fund- or department-level revenues or expenditures would require the City Commission to amend the budget by ordinance.

Budget Schedule

Budgeting is a year-round process, where all staff and contract providers participate by providing constant feedback on financial and operational effects of the current budget as well as recommendations for future budgets. However, as specified in the City's Charter, the development of the Annual Adopted Budget is the specific responsibility of the City Manager. To assist in the preparation of the Adopted Budget, the City Manager relies on the Assistant City Manager/CFO, the Treasury Department and the Department Heads.

The formal budget process begins in early March with the Department Heads and the Treasury Department formulating expenditure, reserve and revenue estimates as well drafting objectives, highlights and performance measures. All departments are responsible for compiling budget figures, which are then reviewed and adjusted by the City Manager, Assistant City Manager and the Treasury Department during a series of interdepartmental meetings. The preliminary draft of the budget document is presented to the City Manager in the first few days of June following the delivery to the City of preliminary estimates of taxable values by the Broward County Property Appraiser on June 1. One month later, on July 1, the Property Appraiser certifies to the City the final amount of taxable real estate and tangible property values within the City, and based on that certified value the City can set its preliminary millage rate.

Subsequently to the certification, the City Commission adopts a Resolution setting the preliminary millage rate used to prepare the statute-mandated Notice of Proposed Taxes. During the remainder of July, the Budget Document is refined, printed in draft form and distributed to the Commission. Also during July, the City Manager assisted by the City Clerk and Assistant City Manager completes Form DR-420, Certification of Taxable Value, and returns it along with a copy of the resolution setting the proposed millage rate and information on the preliminary special assessment rates to the Property Appraiser Office by August 1.

Budget Summary

Commencing in the first week of August, the City Manager and key staff meet individually with the members of the City Commission and present them a Preliminary Budget for their review and changes. After any changes and suggestions to the Preliminary Budget are incorporated into the Proposed Budget, the document is printed as Proposed or Tentative Budget for consideration at the first Proposed Budget public hearing in September. Meanwhile, the preliminary millage rate is used in the Notice of Proposed Taxes, also referred to as the Truth-In-Millage or TRIM notice, and mailed by the office of the Broward County Property Appraiser to all property owners on or about August 24.

In accordance with Florida Statutes, the City Commission holds two public hearings on the proposed millage rate and the Proposed Budget in September. During the first public hearing, the millage and the Proposed Budget are tentatively adopted and during the second hearing the final millage and Proposed Budget are adopted. Following the passage of the final millage rate, the City has three days to notify the County Property Appraiser of the final millage and thirty days to certify compliance with Florida Statutes with the Florida Department of Revenue. After the final millage rate and Budget are passed, they become effective on October 1, when the City's new Fiscal Year commences.

Budget Calendar

DATE	RESPONSIBILITY	ACTION
Monday, April 2	Department Heads, Assistant City Manager/CFO	<i>Delivery of FY 2008 QUANTITATIVE department objectives to the ACM/CFO and City Manager. State your objectives as clearly and in as concise a format as possible.</i> <i>Please review that your goals are in-line with City needs and that you will be able to achieve them during FY 2008.</i>
Monday, April 9	Department Heads,, Assistant City Manager/CFO	<i>Delivery of FY 2008 personnel changes for to the ACM/CFO and City Manager.</i>
Monday, April 16	Department Heads, Assistant City Manager/CFO	<i>Delivery of FY 2008 expenditure projections (including capital) for delivery to the ACM/CFO and City Manager.</i>
Monday, April 23	Department Heads, Assistant City Manager/CFO	<i>Delivery of FY 2007 (current year) budget highlights and preliminary FY 2008 revenue projections to the ACM/CFO and City Manager.</i>
Monday, May 7	Department Heads, Assistant City Manager/CFO	<i>Delivery of QUANTITATIVE outcome-based performance measures to ACM/CFO and City Manager. Please supply QUANTITATIVE data for last year (FY2006), current year (FY 2007) and projections/goals for FY 2008.</i>
Monday, May 28	City Manager, Assistant City Manager/CFO, Department Heads	<i>Draft departmental budget review for City Commission, City Manager, City Attorney and Administrative Services.</i>
Friday, June 1	Broward County Property Appraiser	<i>Delivery of the preliminary estimate of taxable value to the City.</i> <i>Preliminary taxable value estimates will be entered into the General Fund revenue projections, which will be updated again after the July 1 release of final figures.</i>
Monday, June 4	City Manager, Assistant City Manager/CFO, Department Heads	<i>Draft departmental budget review for Police Services including Community Strategies Teams, Fire Rescue and EMS, Community Development.</i>
Monday, June 11	City Manager, Assistant City Manager/CFO, Department Heads	<i>Draft departmental budget review for Community Services including Recreation, Specialty Services, ITDD, Utilities and BDD.</i>

Budget Summary

Monday, June 18	City Manager, Assistant City Manager/CFO, Department Heads	Review of the preliminary Draft Budget Document by City Manager.
Friday, June 29	Broward County Property Appraiser	Delivery of Form DR-420 , Certification of Taxable Value to the City.
Monday, July 2 Commission Mtg	City Commission	TRIM Resolution setting the time and date of the First Public Hearing, setting the TRIM Millage Rate, ITDD, BDD & Fire Rescue.
Friday, July 13	Assistant City Manager/CFO	Draft Budget delivered to the City Commission.
TBA	Commission Members, City Manager, Assistant City Manager/CFO, Treasury Analyst, Department Heads	One-on-one meetings with members of the City Commission to discuss the draft Budget.
Monday, July 30	City Manager, Assistant City Manager/CFO, City Clerk	Form DR-420 & TRIM Resolution due to the Broward County Property Appraiser & Revenue Collector. w/in 35 days of certification of value
Not later than Thursday, August 23	Broward County Property Appraiser	Truth-in-Millage (TRIM) notifications sent to all property owners. Not later than 55 days after certification of value (June 29)
TBA Commission Mtg	City Commission	First Public Hearing: Proposed Millage Rate, Tentative City Budget, Tentative ITDD Budget, Tentative BDD Budget. Hearing dates with July 1 Certification - No sooner than Sept. 3 and no later than Sept. 18
TBA Commission Mtg	City Commission	Second Public Hearing: City's Final Millage Rate and Budget, Fire Rescue Assessment Rates, ITDD Basin I and ITDD Basin II Assessment Rates & Final Budget, BDD Assessment Rate & Final Budget. Hearing dates with July 1 Certification - No sooner than Sept. 3 and no later than Sept. 18
TBA	City Manager, Assistant City Manager/CFO City Clerk	Final City Millage, Fire Rescue, ITDD & BDD Assessment Rates due to the Broward County Property Appraiser & Revenue Collector. w/in 3 days of final hearing
TBA	Assistant City Manager/CFO, Treasury Analyst	Send electronic files for assessment roles to Broward County Property Appraiser
TBA	City Manager, Assistant City Manager/CFO, City Clerk	Form DR-487 & TRIM Certification due to TRIM Compliance Section of the Department of Revenue. w/in 30 days of final hearing
Wed., October 31	City Clerk	Publish Notice of Full Cost of Solid Waste Management
TBA NO LATER THAN NOVEMBER 1	City Clerk	Send Form DR-421 Certification for taxing authorities that do not levy ad-valorem taxes for ITDD and BDD to Florida Department of Revenue. NO LATER THAN NOVEMBER 1 OF TAX YEAR.
TBA	City Clerk	Form DR 422 Certification of Final Taxable Value send to Florida Department of Revenue. City may not receive from Broward County Property Appraiser until July.

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Staffing Levels

Staffing service levels will not change significantly in Fiscal Year 2008. However, there will be a major restructuring of service providers and their contracts. In response to the State Tax Reform and in an effort to look sharply at all aspects of budget spending, the City determined that a significant savings could be achieved by transitioning six contracted staff to full-time employees of the City. With the approval of the City Commission, these senior-level positions became an Assistant City Manager/COO, a Director of Communications, a Director of Public Works, a Director of Landscape Maintenance, a Director of Parks & Recreation, and a Treasurer. This brings the total number of full-time City employees to nine and continues to reflect the Contract City concept adopted by Weston in its incorporation. The functions and roles of these six positions will not change significantly and with the exception of the work no longer being done through service providers, the functions will be completed to the same quality level of service as in the past.

In addition to the transition of six full-time City employees, additional costs savings were achieved by transitioning the City's administration services from Severn Trent Services to Municipal Technologies, LLC and transitioning the City's right-of-way and water management services (collectively known as public works) from Severn Trent Services to Calvin, Giordano & Associates.

Fiscal Year 2008 Staffing of City Employees:

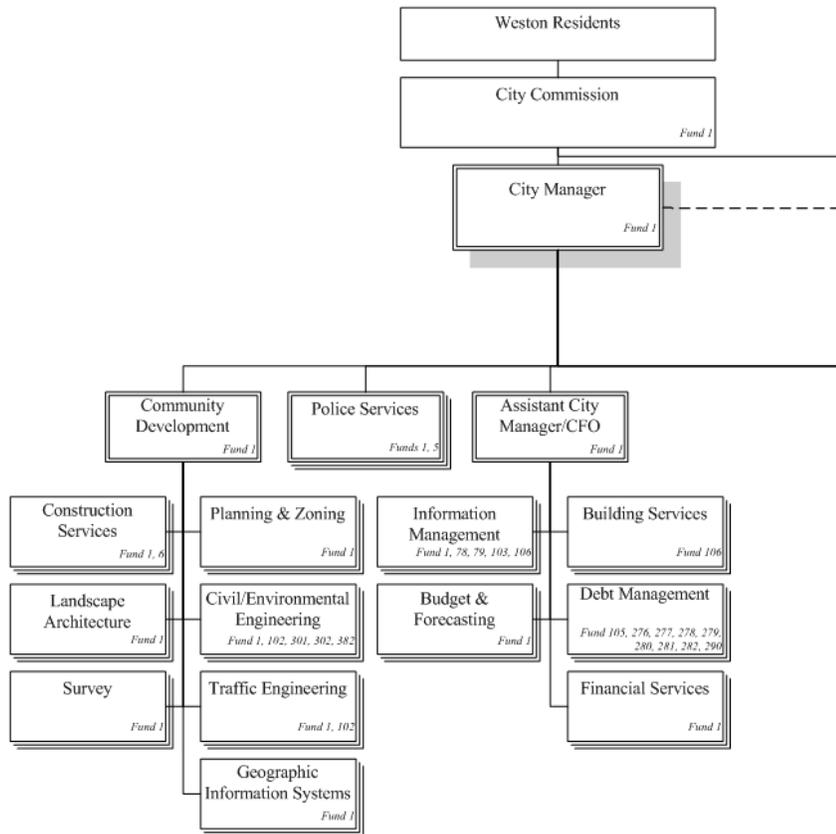
Full Time Equivalent Employees (FTE's) by Department

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of September 30th</u>			
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
City commission	5	5	5	5
City employees				
City management	3	3	3	5
Finance	0	0	0	1
Community Services	0	0	0	3
Contracted employees				
General government				
Management services	7	7	8	4
Finance	3	3	3	3
Community services*	23	23	25	22
Fire rescue and inspection	65	65	65	65
Emergency medical services	41	41	54	54
Police protection	93	98	103	103
Information technology	4	4	4	4
Total	244	249	270	269

*Community services includes public works and parks and recreation.

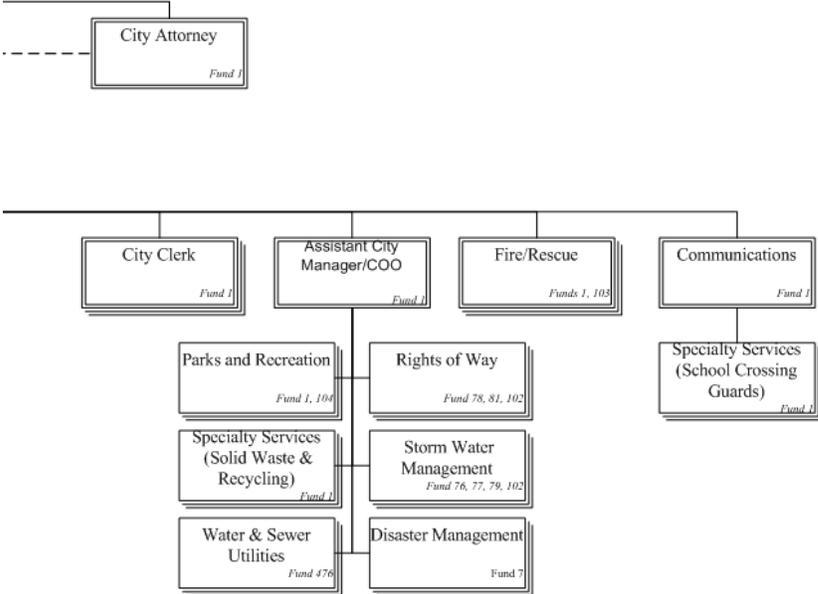
Budget Summary

THE
CITY OF WESTON
Organizational Structure of Departmental Functions and Funds



Fund Legend	
1 - General Fund	79 - BDD Water Management Fund
2 - Site Plan Fund	81 - BDD Right of Way Fund
5 - Law Enforcement Trust Fund	102 - Street Maintenance Fund
6 - Engineering Fee Fund	103 - Fire Protection Services Fund
7 - Disaster Management Fund	104 - Transportation Fund
76 - ITDD Basin I Water Management Fund	105 - Debt Services Fund - Weston Road Street Lighting
77 - ITDD Basin II Water Management Fund	106 - Building Fee Fund
78 - ITDD Basin I Right of Way Fund	276 - ITDD Debt Service Fund 1995A

THE
CITY OF WESTON
Organizational Structure of Departmental Functions and Funds



277 - ITDD Debt Service Fund 1995B	302 - BDD Capital Projects Fund
278 - ITDD Debt Service Fund 2001	379 - ITDD Capital Projects Fund Basin I Series 1997
279 - BDD Debt Service Fund	381 - ITDD Capital Projects Fund Basin II Series 2003
280 - ITDD Debt Service Fund 1997	382 - Capital Projects Fund - Community Development
281 - ITDD Debt Service Fund Basin II Series 2003	476 - ITDD Enterprise Fund - Water & Sewer Utility
282 - ITDD Debt Service Fund 2005	
290 - Benefit Tax Fund	
301 - Capital Projects Fund - Infrastructure	

Budget Summary

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

Financial Organization

For operating and financial purposes, the City of Weston is segregated into three separate entities: the City, Indian Trace Development District and Bonaventure Development District. The reason for the separation goes back to the pre-incorporation of Weston, where the majority of the area that is currently the City existed as Indian Trace Community Development District, an Independent Special Taxing District, providing extensive capital as well as operation and maintenance services to the area. When Weston incorporated in 1996, the City chose to maintain the separation of district and municipal functions, where the City would provide services previously provided by Broward County and the Indian Trace District would become a dependent district of the City and continue to provide water management and road and rights-of-way capital and operations and maintenance services.

Such separation became even more important when six months later the City was joined by the adjoining community of Bonaventure serviced by the West Lauderdale Water Control District in the area of water management and Keep Bonaventure Beautiful, Inc. in the area of road and rights-of-way maintenance. As Bonaventure's infrastructure and service levels in the areas of water management and road and rights-of-way services were different from those in the Indian Trace portion of the City, the City once again decided to maintain the functional and financial separation between the City and the districts and organizations operating within it.

In 2001, however, the Florida Legislature dissolved the West Lauderdale Water Control District and transferred its water management responsibilities to Bonaventure Development District, a dependent district created by the City to provide services to the Bonaventure area. Early in the year 2002, the City purchased the Keep Bonaventure Beautiful Corporation and operating under the Bonaventure Development District it was finally able to provide services to the Bonaventure area at levels desired by the residents.

Consequently, the activities of the City are separated into three reporting entities: the City itself and two blended component units, Indian Trace Development District and Bonaventure Development District. A blended component unit is a legally separate entity that is in substance a part of the City's operations and for which the City is considered to be financially accountable for. Part of the accountability stems from the fact that the City Commission also sits as the governing board of the Indian Trace Development District and Bonaventure Development District and City staff and service providers work both for the City and its districts.

Fund Structure, Purpose and Basis

During Fiscal Year 2008, the City will have twenty one funds subject to budgetary appropriation included in the Adopted Budget. Funds are control structures that ensure that public funds are expended only on those activities authorized and within the amounts authorized. Funds are established to account for the different types of activities and legal restrictions that are associated with a particular government function. The use of funds and the budgeting, accounting and auditing that are associated with this fund structure are governed by Florida Statutes and Generally Accepted Accounting Principles, as determined by the Government Accounting Standards Board.

The City uses the following funds to control its financial activities for City-wide purposes: General, Law Enforcement Trust, Disaster Management, Street Maintenance, Fire Services, Transportation, Building Fee, and Capital Projects – Infrastructure. The Bonaventure Development District's activities are accounted for using four funds: Rights-of-Way Fund, Water Management Fund, Capital Projects Fund – Series 2002, and Debt Service Fund – Series 2002. The Indian Trace Development District accounts for its activities using nine funds: Enterprise Fund – Water & Sewer Utility, Basin II Water Management Fund, Debt Service Fund – Basin II Series 2003, Basin I Rights-of-Way Fund, Basin I Water Management Fund, Debt Service Fund – Basin I Series 1995B, Debt Service Fund – Basin I Series 1997, Debt Service Fund – Basin I Series 2005, and Benefit Tax – Basin I.

FINANCIAL POLICIES

The financial policy as outlined herein is the basis of the daily operations of the City of Weston. The policy establishes objectives and provides guidelines and specific rules necessary in accomplishing the City's operating and capital program.

Operating Policy:

Maintain the Indian Trace and Bonaventure Development Districts for the purpose of providing water management and rights-of-way services.

Pay for all current operating expenditures with current revenues. The City will avoid balancing current operating expenditures with borrowed revenues.

Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.

Maintain a continuing budgetary control system to ensure that it adheres to the budget.

Prepare monthly reports comparing actual revenues and expenditures with budgeted amounts by no later than the 15th day of the following month.

Link performance measures to the work evaluation and the budgeting process.

Develop multi-year business plans to model operating conditions into the future and whenever practical use them as bases for future annual operating budgets.

Capital Improvement Policy:

Develop multi-year business plans for capital improvements, update them annually and whenever practical use them as bases for future annual capital budgets.

Coordinate the development of business plans and annual capital budgets with the development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in the operating parts of the business plans and annual budget.

Maintain all City and District assets at levels adequate to protect and enhance great investments made in the past and minimize future maintenance and replacement costs.

Limit pre-funding of capital projects to those where annual contributions are limited to less than \$100,000.

Debt Policy:

Whenever practical and possible attempt to match the length of financing with the useful life of the asset being financed.

Utilize borrowing to finance capital improvements or projects instead of City's Excess Revenue Capture Balances.

Whenever possible, use special assessment debt instead of general obligation debt.

Do not use debt to finance current operations.

Maintain good communications with bond rating agencies regarding the City's financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus.

Budget Summary

Revenue Policy:

Maintain a diversified and stable revenue system to shelter the City from unforeseeable short-run fluctuations in any one revenue source.

Estimate annual revenues by an objective and conservative analytical process.

Project revenues for the next year, update projections and re-examine each existing and potential revenue source annually.

Recalculate the full costs of activities supported by user fees annually and make appropriate adjustments.

Investment Policy:

Comply with all applicable Florida Statutes and regulations guiding investment policies of local governments and the current City of Weston Investment Policy.

Invest funds to achieve safety, liquidity and yield as investment objectives in the specified priority order.

Perform cash flow analyses of all funds on a regular basis. Assure scheduling of disbursements, collections and deposits to provide cash availability as well as minimal idle funds.

With the exception of U.S. Treasury and U.S. government or instrumentality obligations, the City's portfolio shall be limited to a maximum of 5% of its total assets valued at cost invested in any one security issuer and, no more than 50% invested in any one security type.

Maximize the return on all investments while minimizing the portfolio risk using a basket of non-profit, tax-exempt credit unions as a proxy for management decisions.

Reserve and Undesignated Fund Balance Policy:

Maintain designated General Fund reserves called Excess Revenue Capture Balance at a level of at least 65% of that year's General Fund expenditures less Excess Revenue Capture (the "65% Ratio").

Use Excess Revenue Capture Balance for natural or man-made disasters or economic downturns as authorized by City Commission Resolution.

Budget Excess Revenue Capture annually as a funded reserve.

Maintain designated reserves for pre-funding of future capital projects where annual contributions required are less than \$100,000.

Carry over any and all fund balances not specifically restricted at the end of each fiscal year as the undesignated fund balances and report them in the annual budget and annual comprehensive financial report in accordance with accepted accounting principles.

Accounting, Auditing and Financial Reporting Policy:

Maintain the highest standard of accounting practices in conformity with Generally Accepted Accounting Practices.

Retain Certificates of Achievement of the Government Finance Officers Association.

Present a summary of financial activity by major types of funds in regular monthly and annual financial reports.

Provide monthly information on the total cost of specific services by type of expenditure and by fund.

Retain a national public accounting firm specializing in auditing local governments to perform the City's annual audit and publicly issue an opinion on the City's compliance with accounting principles, internal controls, and rules of Auditor General of the State of Florida.

Capital Assets Policy:

Capitalize all individual assets and infrastructures with a cost of \$10,000 or more and a life of three years or more.

Account for assets and infrastructure meeting the minimum dollar and life thresholds in the following categories: land, buildings, improvements, equipment, infrastructure, construction in progress.

Account for pre-incorporation infrastructure by utilizing the standard government pricing for similar infrastructure in the year of completion adjusted based on the appropriate indexes of the US Bureau of Labor Statistics.

Only assets or infrastructure with a value over \$10,000 will be budgeted as a capital item in the budget. Short lived assets which do not meet the capital asset threshold will be budgeted as operational materials and supplies.

Governmental Accounting Standards Board Statement 34 (GASB 34) requires governments to depreciate capital assets with a defined estimated life. The City will use the straight line depreciation method, there will be no depreciation on land or other assets with an indefinite life, construction in progress will not be subject to depreciation until the project is completed and depreciation will not be calculated on the salvage value.

GASB 34 requires that repair and maintenance items are expenses rather than capitalized assets. Expenditures that extend the life of the asset will be classified as capital assets.

The estimated useful lives of the assets will be based on City experience and recommendation of the City Engineer.

The City will prepare and annually update successive 10-year Business Plans which will report operating and capital budget needs of the City.

The City will comply with the standards established by GASB 34 and all subsequent pronouncements set forth by GASB or its successor organization regarding Fixed Asset Accounting.

Legal Debt Limits

The City of Weston currently has no limits imposed on its ability to borrow funds.

Budget Summary

Certification of Taxable Value

SECTION I Year: 2007
 County: Broward
 Principal Authority: Weston Taxing Authority: Weston

FOR DOR USE ONLY	
City:	_____
TA:	_____
Levy:	_____

DR-420
R. 06/07

(1) Current Year Taxable Value of Real Property for Operating Purposes	\$ <u>8,225,070,010</u> (1)
(2) Current Year Taxable Value of Personal Property for Operating Purposes	\$ <u>192,460,327</u> (2)
(3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes	\$ <u>0</u> (3)
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) = (4)	\$ <u>8,417,530,337</u> (4)
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations + Total Tangible Personal Property Taxable Value In Excess of 115% of the Previous Year's Total Tangible Personal Property Taxable Value - Deletions)	\$ <u>61,898,172</u> (5)
(6) Current Year Adjusted Taxable Value (4) - (5)	\$ <u>8,355,632,165</u> (6)
(7) Prior Year FINAL Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$ <u>7,783,474,425</u> (7)
(8) Enter number of Tax Increment Value Worksheets (DR-420TIF) attached (If none, enter 0)	<u>0</u>

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at Port Lauderdale, Florida, this 1 day of July, 2007 (Month, and Year)

John Tarrish
 Signature of Property Appraiser

SECTION II TAXING AUTHORITY: If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-

(9) Prior Year Operating Millage Levy	\$ <u>1.5235</u> per \$1,000 (9)
(10) Prior Year Ad Valorem Proceeds (7) x (9)	\$ <u>11,873,358.29</u> (10)
(11) Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value: Sum of either line (3)c or (4)a for all DR-420TIF forms	\$ <u>0.00</u> (11)
(12) Adjusted Prior Year Ad Valorem Proceeds (10) - (11)	\$ <u>11,873,358.29</u> (12)
(13) Dedicated Increment Value, if any: Sum of either line (3)b or (4)b for all DR-420TIF forms	\$ <u>0.00</u> (13)
(14) Adjusted Current Year Taxable Value (6) - (13)	\$ <u>8,355,632,165.00</u> (14)
(15) Current Year Rolled-Back Rate (12) divided by (14)	\$ <u>1.4210</u> per \$1,000 (15)
(16) Current Year Proposed Operating Millage Rate	\$ <u>1.3215</u> per \$1,000 (16)

(17) Check TYPE of Principal Authority (check one):
 County Independent Sp. Dist.
 Municipality Water Man. District

(18) Check Applicable Taxing Authority (check one):
 Principal Authority Dep. Spec. Dist. MSTU

(19) Is millage levied in more than one county? (check one)
 Yes No

(20) Current Millage Levy for Voted Debt Service	\$ <u>0</u> per \$1,000 (20)
(21) Current Millage Levy for Other Voted Millages	\$ <u>0</u> per \$1,000 (21)

~~DEPENDENT SPECIAL DISTRICTS AND MSTUS: See Form DR-420~~

(22) Enter the Total Adjusted Prior Year Ad Valorem Proceeds of ALL Dependent Special Districts and MSTUs levying a millage. (The sum of Line (12) from each District's and MSTU's Form DR-420)	\$ <u>0.00</u> (22)
(23) Total Adjusted Prior Year Ad Valorem Proceeds: (12) + (22)	\$ <u>11,873,358.29</u> (23)
(24) The Current Year Aggregate Rolled-Back Rate: (23) divided by (14)	\$ <u>1.4210</u> per \$1,000 (24)
(25) Current Year Aggregate Rolled-Back Taxes (4) x (24)	\$ <u>11,961,310.51</u> (25)
(26) Enter Total of all non-voted Ad Valorem Taxes proposed to be levied by the Principal Taxing Authority, all Dependent Districts, and MSTUs if any. Sum of line (16) x line (4) from all Form DR-420s	\$ <u>11,123,766.34</u> (26)
(27) Current Year Proposed Aggregate Millage Rate: (26) divided by (4)	\$ <u>1.3215</u> per \$1,000 (27)
(28) Current Year Proposed Rate as a Percent Change of Rolled-Back Rate: [(Line 27 divided by Line 24) - 1.00] x 100	<u>-7.00</u> % (28)

Date, Time and Place of the First Public Budget Hearing: 9/10/07 @ 7:00pm, 20200 Saddle Club Rd, Weston

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief. FURTHER, I certify that all millages comply with the provisions of Section 200.105 and 200.071 or 200.081, F.S. WITNESS my hand and official signature at Weston, Florida, this the 12th day of July, 2007 (Month, and Year)

David E. Keller
 Signature and Title of Chief Administrative Officer
2500 Weston Road, Ste 101
 Mailing Address
Weston Florida 33331
 City State Zip

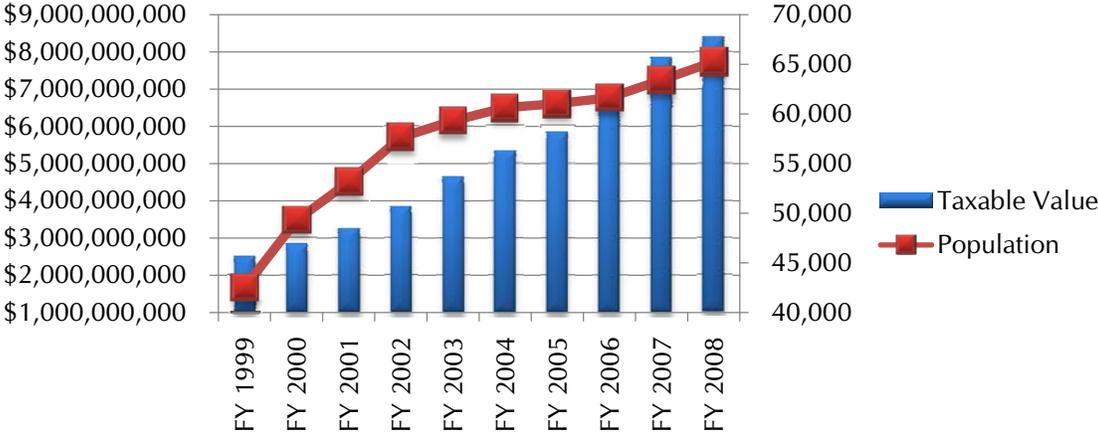
2500 Weston Rd, #101, Weston, FL 33331
 Address of Physical Location
David E. Keller, Asst City Manager/CFO
 Name of Contact Person
954-385-2000 954-385-2010
 Phone # Fax #

SEE INSTRUCTIONS ON REVERSE SIDE

TAXABLE VALUE

With a gross taxable valuation of \$8,417,530,337 per the July 1, 2007 certified values from the Broward County Property Appraiser, the City projects to collect \$10,553,000 which is \$795,000 or 7.0% less in Ad Valorem Taxes than adopted in the previous fiscal year. Other Locally Levied Taxes are projected to yield \$10,164,800 an increase of 22.0% over the previous year's Adopted Budget amount due mainly to the re-allocation of Franchise Electric Fees not needed for debt service in the Capital Projects Fund – Infrastructure. Excluding this re-allocation, Other Locally Levied Taxes are projected to fall by \$17,900 or 0.2%.

Taxable Value and Population



Budget Summary

	General Fund	Law Enforcement Trust Fund	Disaster Management Fund	Street Maintenance Fund
Estimated Revenues:				
Millage Per \$1,000				
Ad Valorem Taxes 1.3215	\$10,553,000			
Franchise Fees	\$2,899,100			
Utility Taxes	\$4,516,700			
Communications Tax	\$2,749,000			
Licenses & Permits	\$921,900			
Intergovernmental Revenues	\$5,545,900			\$1,423,100
Charges For Services	\$1,353,300			
Fines & Forfeitures	\$252,000	\$10,000		
Miscellaneous Revenue	\$2,024,200			\$58,700
Transfers In Non-Revenue		\$20,000	\$500,000	
Use of Fund Balance	\$520,000			\$382,200
Special Assessments	\$3,437,600			
Total Budget Revenue and Other Financing Sources	\$34,772,700	\$30,000	\$500,000	\$1,864,000
Estimated Expenditures:				
Personal Services	\$1,138,400			
Operating Expenditures	\$29,399,300	\$10,000	\$500,000	\$1,864,000
Capital Outlay	\$3,600,000			
Debt Service				
Transfers Out	\$520,000			
Total Budget Expenditures	\$34,657,700	\$10,000	\$500,000	\$1,864,000
Reserves	\$115,000	\$20,000		
Total Budget Expenditures and Reserves	\$34,772,700	\$30,000	\$500,000	\$1,864,000

Budget Summary

Fire Services Fund	Transportation Fund	Building Fee Fund	Capital Projects Fund - Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget
						\$10,553,000
			\$2,740,900			\$5,640,000
						\$4,516,700
			\$680,200			\$3,429,200
						\$921,900
	\$74,100					\$7,043,100
		\$2,013,100			\$17,097,600	\$20,464,000
						\$262,000
\$107,700	\$17,400	\$58,900	\$269,400	\$1,148,300	\$1,998,226	\$5,682,826
				\$493,713	\$5,510,200	\$6,523,913
			\$3,300,000	\$3,000,000		\$6,300,000
		\$681,000		\$1,324,813	\$3,222,000	\$6,130,013
\$7,097,700				\$2,874,600	\$16,528,900	\$29,938,800
\$7,205,400	\$91,500	\$2,753,000	\$6,990,500	\$8,841,426	\$44,356,926	\$107,405,452

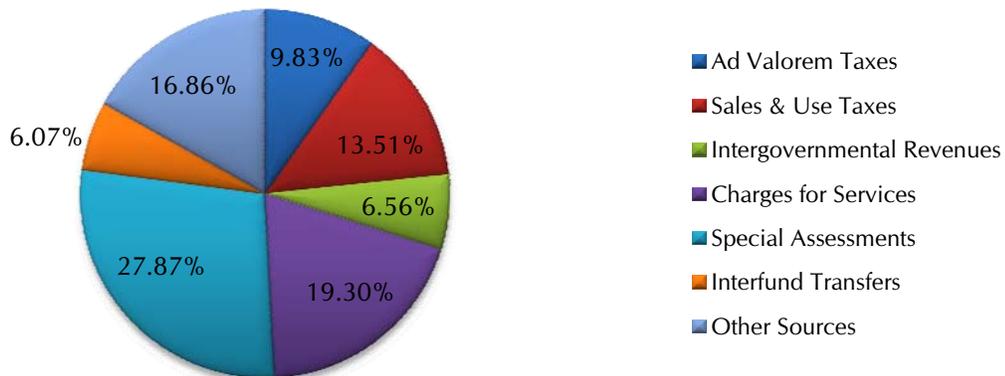
Fire Services Fund	Transportation Fund	Building Fee Fund	Capital Projects Fund - Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget
				\$45,200	\$338,700	\$1,522,300
\$7,097,700	\$48,800	\$2,753,000		\$1,632,400	\$27,136,600	\$70,441,800
			\$3,300,000	\$4,603,000	\$2,595,400	\$14,098,400
			\$3,421,100	\$1,192,700	\$6,508,800	\$11,122,600
				\$493,713	\$5,510,300	\$6,524,013
\$7,097,700	\$48,800	\$2,753,000	\$6,721,100	\$7,967,013	\$42,089,800	\$103,709,113
\$107,700	\$42,700		\$269,400	\$874,413	\$2,267,126	\$3,696,339
\$7,205,400	\$91,500	\$2,753,000	\$6,990,500	\$8,841,426	\$44,356,926	\$107,405,452

Budget Summary

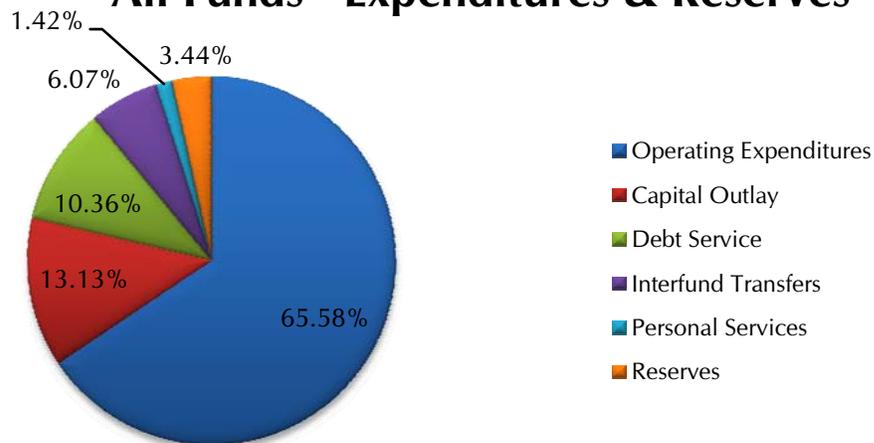
Summary of All Funds

The total Proposed Fiscal Year 2008 Adopted Budget, including all dependent districts of the City of Weston, is \$103,709,113. General Fund totals \$34,657,700, Law Enforcement Trust Fund \$10,000, Disaster Management Fund \$500,000, Street Maintenance Fund \$1,864,000, Fire Services Fund \$7,097,700, Transportation Fund \$48,800, Building Fee Fund \$2,753,000, Capital Projects Fund -Infrastructure \$6,721,100, Bonaventure Development District \$7,967,013, Indian Trace Development District Enterprise Fund - Water & Sewer Utility \$18,314,700, and Indian Trace Development District Funds other than Enterprise Fund \$23,775,100.

All Funds - Revenues



All Funds - Expenditures & Reserves



CHANGES IN FUND BALANCES

The City of Weston defines a Fund Balance as an excess of financial assets over liabilities. Fund balances can consist of restricted (or designated) reserves and unrestricted (or undesignated) reserves. It is the policy of the City of Weston that unrestricted reserves not be used to fund current operating expenditures. If such condition is maintained, the Budget is referred to as balanced. The City is, however, allowed to use unrestricted fund balances to fund current operating expenditures on a limited basis so long as they are at levels above the levels necessary for annual “working capital” needs.

Both in the combined government funds’ projections as well as in all funds’ projections, the City expects a decrease in fund balances. The main reasons for the decrease in the funds’ balances are the reduction in ad valorem taxes in the General Fund and the Pump House Rehabilitation Project in the Bonaventure Development District Water Management Fund.

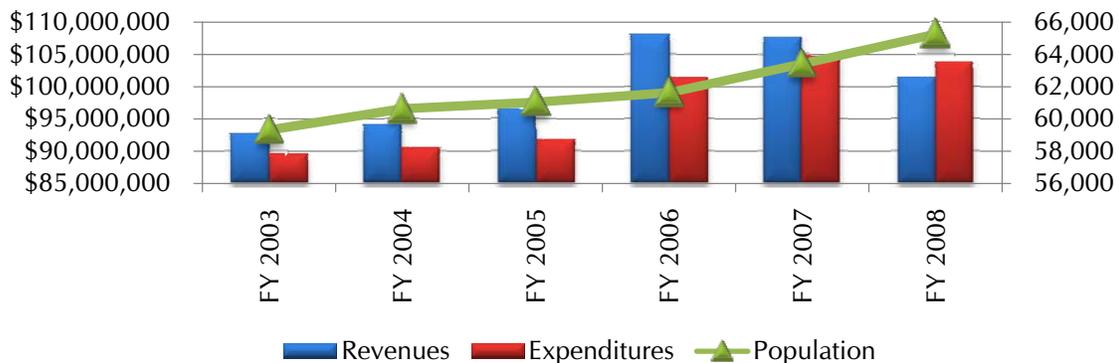
GENERAL FUND SUMMARY

The General Fund is used to account for resources and expenditures that are available for the general operation of city government. The City of Weston Fiscal Year 2008 Adopted Budget projects a total of \$34,252,700 in General Fund revenues, an increase of approximately 4.5% over the previous year’s Adopted Budget. For the same period, General Fund expenditures are projected to reach \$34,657,700, a 17.5% increase over the previous Adopted Budget and a net deficit of \$405,000, a 112.3% decrease from the prior Adopted Budget. Shown below is a graph representing revenue and expenditure trends of the City’s General Funds during the last six fiscal years.

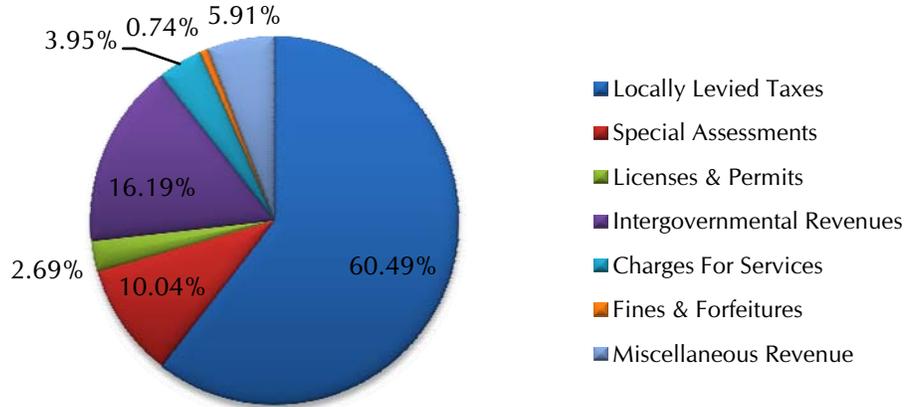
General Fund Annual Revenue and Expenditure Comparison

During Fiscal Year 2008, the largest General Fund revenue source at approximately \$20.70 million or 60.5% of the total is represented by Locally Levied Taxes; comprised of Ad Valorem Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Intergovernmental Revenues at approximately \$5.55 million or 16.2% of the total, Special Assessments of approximately \$3.44 million or 10.0% of the total, Charges for Services at approximately \$1.35 million or 4.0% of total revenues, Miscellaneous Revenues at \$2.02 million or 5.9%, Licenses & Permits at \$0.92 million or 2.7% and Fines & Forfeitures at \$0.25 million or 0.7% round out the General Fund revenue categories. More detailed information on General Fund Revenues will follow in the General Fund Revenue section of the Budget.

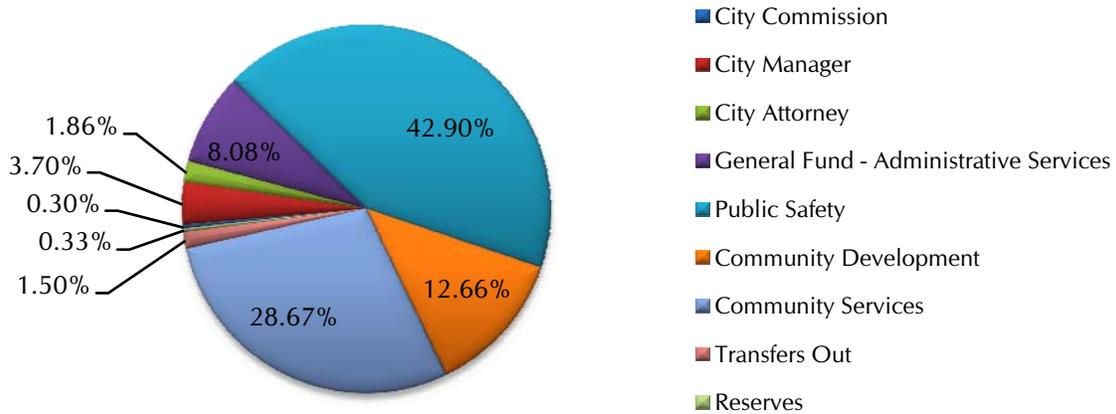
All Funds Operations vs. Population Estimates



General Fund - Revenues



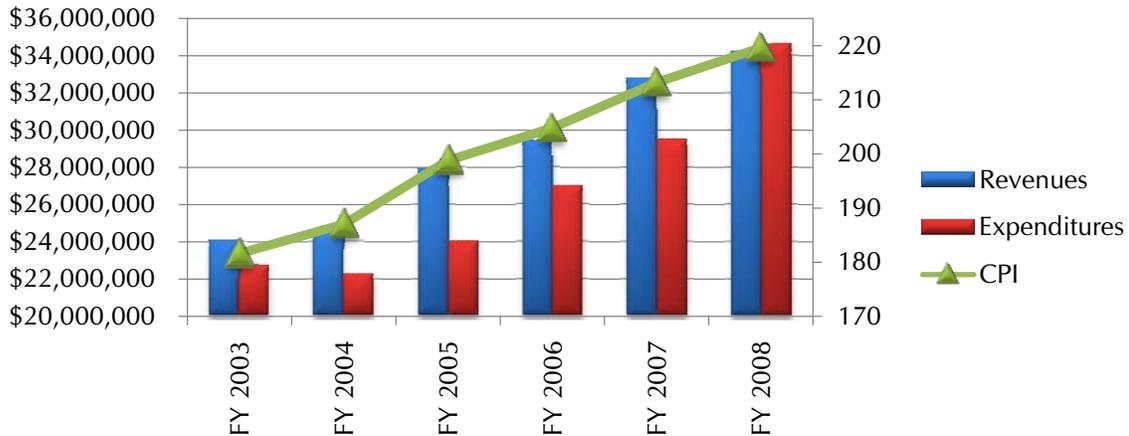
General Fund Expenditures & Reserves



Among General Fund expenditures, during Fiscal Year 2008 the largest expenditure department at over \$14.92 million or 43.0% of the total expenditures is Public Safety comprised of Police and Emergency Medical Services. The second largest expenditure department is Community Services, including Recreation Services and Solid Waste Services, with Fiscal Year 2008 Adopted Budget expenses of \$9.97 million or 28.8% of total expenditures. Other expenditure categories include Community Development with \$4.40 million or 12.7% of the total, Administrative Services at \$2.81 million or 8.1% of total expenditures, City Manager at \$1.29 million or 3.7% of the total, City Attorney at \$0.65 million or 1.9% of total expenditures, Operating Transfers Out for \$0.52 million or 1.5% of the total, and City Commission at \$0.10 million or 0.3% of total expenditures.

Other Designated Reserves totaled \$115,000, resulting in a net use of fund balance of \$405,000 for Fiscal Year 2008. Information on General Fund Reserves can be found later in their own section the Budget. For detailed department allocations, please refer to the department section of the Budget.

General Fund Operations vs. CPI



Revenues

The revenues available for allocation in the 2008 Fiscal Year General Fund Adopted Budget total \$34,252,700.

Locally Levied Taxes – This category includes Ad Valorem Taxes, Franchise Fees, Utility Taxes, and the Simplified Communications Tax. The total revenue amount anticipated from this category is estimated at \$20,717,800. This amount includes \$10,553,000 from Ad Valorem Taxes based on millage of 1.3215. The rate is 13.3% lower than the rate adopted by the City over the last nine fiscal years and remains the lowest in Broward County.

Special Assessment – This revenue consists of a Solid Waste Non-ad valorem Assessment (formerly Solid Waste Fees) to pay for single-family residential solid waste collection costs. In the past, Solid Waste Fees were on each single-family property’s monthly water & sewer bill; however, the City was able to transfer the cost to each single-family property’s annual tax bill. The early-pay discount on taxes allows each single-family property to recognize a solid waste cost savings of up to \$20, or approximately 8.0%, annually and as much as \$100,000 for the entire City.

Licenses & Permits – This revenue category represents revenues from Business Tax Receipts (formerly Occupational Licenses) and Engineering Permits. Total revenue anticipated to be collected in this category is \$821,900 and represents an increase over Fiscal Year 2007 revenues due primarily to a more effective collection of Business Tax Receipts.

Intergovernmental Revenues – Total revenues in this category are projected to reach \$5,545,900 representing an increase from the prior year as a result of slightly higher state-wide economic growth.

Charges for Services – This category is composed of revenues relating to services provided by the City, such as Development Fees, Recreation Fees, Recycling Fees, and Tennis Center Fees. The total revenue anticipated to be collected in this category is \$1,353,300 and represents a significant decrease from last year’s budget as a result of a shift of the Solid Waste Fees to a newly created Special Assessments category in the General Fund budget. Excluding the Fiscal Year 2007 Solid Waste Fees in the comparison, the Charges for Services category is projected to decrease from the prior fiscal year.

Fines & Forfeitures – Revenues projected to be available for allocation from this category total \$252,000 and include Court, Commercial Vehicle, and Code Violation Fines. This revenue stream is extremely unpredictable and continues to fall as violations continue to decrease.

Budget Summary

Miscellaneous Revenue – Projected revenues are anticipated to reach \$2,024,200 and are derived from Interest Earnings on the City's General Fund balance, Grants, and other Miscellaneous Revenues that the City does not account for in other revenue line items.

Expenditures

The estimated Fiscal Year 2008 General Fund expenditures total \$34,657,700 and are comprised of the following:

Personal Services – Expenditures which reflect the salaries and benefits of the Commissioners, City Manager, Assistant City Manager/CFO, Assistant City Manager/COO, City Clerk, Director of Communications, Director of Landscape Maintenance, Director of Parks & Recreation, and Treasurer. The Assistant City Manager/COO, Director of Communications, Director of Public Works, Director of Landscape Maintenance, Director of Parks & Recreation, and Treasurer are new positions added to the City by the City Commission, with the cost of some positions spread across multiple funds. These six positions were added as part of an organizational restructuring, eliminating need for these services to be provided by service providers and achieving significant cost savings for the City in the process. The use of only nine full-time City employees continues to reflect the Contract City concept adopted by Weston in its incorporation. Personal Services account for \$1,138,400 or 3.3% of total General Fund Budget.

Operating – Expenditures representing the general non employee or capital-related costs of the City and at \$32,999,300 represent 95.2% of the General Fund Budget.

Capital Outlay – This category represents 10.4% of the Budget. The increase over last year's allocation is primarily in anticipation of expected roadway construction costs needed depending upon site selection by the Broward County School Board of its newest high school, currently named "MMM".

Operating Transfers Out – Transfers in the amount of \$520,000 represents \$500,000 budgeted to fund the Disaster Management Fund and \$20,000 to fund the Police Motorcycle Storage Facility in the Law Enforcement Trust Fund. The transfer to the Disaster Management Fund is an initial outlay for immediate response to a disaster situation with subsequent funding requiring approval from the City Commission.

Reserves

This category represents designated and undesignated excess annual revenues to be used in future fiscal years. The Other Designated Reserves of \$115,000 is for recreation and public safety buildings owned by the City. The General Fund will have a Use of Fund Balance of \$520,000 to fund its expenditures and designated reserves, with the net deficit being \$405,000.

REVENUES PROJECTION RATIONALE

Locally Levied Taxes

The Locally levied Taxes category accounts for the proceeds of Ad Valorem Taxes also known as Property Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2008 Budget projections.

Budget Summary

Ad Valorem Taxes are authorized by the Florida Constitution; however, the Constitution limits local governments to a 10 mill cap. Revenue projections for this category are based on official certifications of taxable values delivered to all governments in Florida on July 1 of each year by the County Property Appraisers. For Fiscal Year 2008, Weston's gross taxable value is \$8,417,530,337 and based on that figure the City levied millage rate of 1.3215; reduced by 13.3% to comply with the State's Tax Reform legislation. Revenues projected to be collected in this category should total close to \$10,553,000 and will represent a 7.0% decrease from Fiscal Year 2007. Under normal circumstances, Ad Valorem Tax revenues are a stable source of revenue displaying an upward trend in the City due to the appreciation of existing properties and additional properties added to tax rolls. However, with additional legislation being discussed in the State Legislature, the City's Ad Valorem Tax revenues may decrease significantly again next year.

Franchise Fees – Electric are authorized by the Florida Constitution and used as a fee for the privilege of transacting utility business within the jurisdiction, as well as the privilege of using the rights of way to conduct utility business. Weston levies a franchise fee of 5.5% on all purchases of electricity and a portion of the revenue is accounted for in the Capital Projects Fund – Infrastructure Fund to make debt service payments on the City's Series 2002A-1, Series 2002A-2 and Series 2002B Notes. During Fiscal Year 2008, the City's Budget projects to receive a total of \$4,440,000 from this revenue source, a 38.8% increase of the previous year's Adopted Budget, with \$1,659,100 of that revenue allocated to the General Fund.

Franchise Fees – Solid Waste are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights-of-way to conduct utility business. During Fiscal Year 2008, the City of Weston will collect Solid Waste Franchise Fees of 20% for all solid waste accounts within Weston. For Fiscal Year 2008, the City expects to collect a total of \$1,240,000, which represents an increase of 5.0% over the previous period as a result of an anticipated solid waste rate increase which would result in a higher franchise amount being subject to the fee.

Utility Taxes - Electric are authorized by Florida Statutes Section 166.231 to be levied on sellers of electricity within municipalities. Weston levies the utility or public service tax on purchases of electricity at the maximum level allowable under the law of 10%. Fiscal Year 2008 revenues from this source are expected to total \$4,400,000, a 38.8% increase.

Utility Taxes – Gas are authorized by Florida Statutes Section 166.231 to be levied on sellers of metered or bottled natural gas within municipalities. Weston levies the utility or public service tax on purchases natural gas at the maximum level allowable under the law of 10%. Fiscal Year 2008 projected revenues of \$91,600 are increasing by 22.6% and is a result of the implementation of alternative analyses of the revenue trends.

Simplified Communication Taxes were authorized by Chapter 202 Florida Statutes in 2001 as a way to streamline taxing of increasingly interrelated communications services and to allow for a competitive playing field for providers of these services. The new tax replaced all communications-related franchise fees, utility taxes and fees and debuted in Fiscal Year 2002. In Weston, the tax replaced Telephone and Cable Television Franchise Fees and Telephone Utility Taxes. During Fiscal Year 2008, the tax collected by the Florida Department of Revenue and remitted monthly to the City will be levied at a rate of 5.22% and is expected to generate a total of \$3,429,220 based on projections by the Florida Department of Revenue. That amount is \$78,420 or 2.3% lower than last year's projections. Of that amount, \$2,749,000 or 80.2% is reported in the General Fund while the remainder is reported in the Capital Projects Fund – Infrastructure as a pledge towards debt service for the FY 2007 Capital Projects Note.

Budget Summary

Special Assessments

The Special Assessments category is comprised of single-family Solid Waste Special Assessment collections. Through our agreement for solid waste collection services with All Service Refuse, the City bills and collects solid waste fees from all single-family residential properties within the City and remits these fees to All Service (less the 20% Franchise Fee). All Service directly bills all other property types within the City. In the previous years, the single-family solid waste fee was billed through each property's monthly water & sewer bill via an agreement with the City of Sunrise. This year, the City was able to add this solid waste fee to each single-family property's tax bill at a reduced cost of administration. This reduced cost saves each property approximately \$20 in this first year and over \$100,000 for all single-family residential properties City-wide.

Licenses & Permits

The Licenses & Permits category accounts for Business Tax Receipts (formerly Occupational Licenses) and for Engineering Permit Fees. Presented below are descriptions of each revenue source in this category as well as information on the revenue trends and assumptions used in Fiscal Year 2008 Budget projections.

Business Tax Receipts are authorized by Chapter 205, Florida Statutes. The City of Weston collects its Business Tax Receipts pursuant to an ordinance which sets fees for the privilege of engaging in or managing any business, profession, and occupation within the City. Fiscal Year 2008 projected revenues of \$821,900 are \$256,900 or 45.5% higher than those projected for the previous year. This revenue projection is based upon the estimated actual revenue collected in Fiscal Year 2007, past due revenue collections and associated late fees, and a more effective collection of the Business Tax Receipts than in previous years. This revenue source is expected to fall back to a more stable level next year and remain fairly constant during the future years.

Engineering Permit Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, engineering services are provided for by a contract with Calvin, Giordano & Associates. The Engineering Permit Fees were previously being accounted for in the Engineering Fee Fund; however, with the build-out of the City, the number of engineering permits have slowed to a level that minimizes the benefit of tracking them in an individual fund. Therefore, the Engineering Fee Fund fee revenues (and costs) have been moved to the General Fund for future fiscal years.

Intergovernmental Revenues

The Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida. The three specific sources are State Revenue Sharing, Alcoholic Beverage License, and Half Cent Sales Tax. Presented below are descriptions of each revenue source collected by the City, as well as information on the revenue trends and assumptions used in Fiscal Year 2008 Budget projections.

State Revenue Sharing, also known as Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem and utility taxes and franchise fees in excess of three mills. Revenue sources for this category are mainly state sales and use taxes and fuel taxes. The State mandates each year that a portion of total revenues be restricted for transportation activities. During Fiscal Year 2008, approximately 28.22% of total proceeds must be used for transportation-related activities, leaving the General Fund portion due to the City per State projections at \$1,154,699. This amount represents a 5.1% decrease due mainly to a change in the allocation formulas, which was a detriment to the City of Weston. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population and other data. With the City built-out, and population expected to remain stable, the City will likely only see increases in shared revenues if the base of revenues grows faster than the drag created by population growth in other areas of the State.

Alcoholic Beverage License is a small revenue category derived from State distributions of a small portion of revenues derived from license taxes levied on manufacturers, distributors, and vendors of alcoholic beverages. During Fiscal Year 2008, the City expects to receive \$18,300, a small increase from previous period's projections based on actual receipts of funds.

Half Cent Sales Tax is a substantial revenue category derived from sales taxes collected by the State and distributed to local governments based upon formulas similar to those used in the Municipal State Revenue Sharing Program. During Fiscal Year 2008, the City expects to receive a total of \$4,373,000 representing an increase of \$439,400 or 11.2% over last year's Adopted Budget projections. This is mainly due to a forecasted increase in State-wide tax receipts from foreign tourism, which is anticipated to increase as a result of the weak relative value of the U.S. Dollar.

Charges for Services

The Charges for Services revenue category includes Development Fees, Recreation Fees, Recycling Fees, and Tennis Center Fees collected by the City as payment for services provided. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2008 Budget projections.

Development Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston these charges are assessed for a variety of development services provided by the City's contractual Community Development Department. The Development Fees are set at levels sufficient to fully fund the City's cost and revenue estimates provided by the City's Community Development Contract Provider. Revenues anticipated to be collected during Fiscal Year 2008 total \$202,200 and are \$171,400 or 45.9% lower than previous year's revenues due to an anticipated decrease in the volume of work. This revenue source is highly dependent on the demand for development services and is expected to decrease as a result of the build-out of the City.

Charges for Services Revenue Trends

Recreation Fees are also authorized by the Florida Constitution to offset the cost of providing services and are collected to fund the various recreational and cultural programs provided by the City through contracts with independent providers. Fiscal Year 2008 projected revenue from this category is expected to increase by \$103,900 or 19.6% over the previous Adopted Budget and are supported by actual collections.

Recycling Fees are distributions from the recycling revenues realized by Broward County and are paid out quarterly to the City based on the collection of recycled materials. Under the new contract with All Service Corporation, all recycling revenues will be retained by the City. It is anticipated that in Fiscal Year 2008 the revenue for this category will increase to \$493,800, representing a 10.3% increase due to anticipated inflationary increases in prices of recycled materials collected within the City.

Tennis Center Fees account for lease and other contractual payments for the Weston Tennis Center and is projected to total \$21,900 during Fiscal Year 2008. These revenues are not expected to increase significantly in the future.

Fire Inspection Fees are no longer accounted for in the General Fund and will be accounted for in the Fire Protection Services Fund. Solid Waste Non-Ad valorem Assessment Fees are no longer accounted for in the Charges for Services category and will be reflected in the newly created Special Assessments category within the General Fund

Fines & Forfeitures

The Fines & Forfeitures revenue category includes Court Fines & Forfeitures and Code Compliance Fines. Presented below are descriptions of each revenue source collected by the City, as well as, information on the revenue trends and assumptions used in Fiscal Year 2008 Budget projections.

Court Fines & Forfeitures are revenues received by the City from traffic enforcement activities and from court fines, judgments and seizures of property. The City always budgets for this and other revenue sources in this category conservatively, as projecting the level of such revenues is difficult and the budgeted amount should not represent a mandate or quota the law enforcement. The Fiscal Year 2008 Adopted Budget amount is \$200,000, which is a \$75,000 decrease from the Fiscal Year 2007 Adopted Budget.

Commercial Vehicle Violation Fines are collected from violations of City Ordinances. The City's Fiscal Year 2008 Budget conservatively projects revenues of \$50,000, representing a \$10,000 decrease from last year's revenue projections. Similarly to Court Fines & Forfeitures, projecting the revenue levels in this category is difficult and the City does not consider it as a significant source of revenue.

Budget Summary

Miscellaneous Revenues

The Miscellaneous Revenues category is comprised of other revenues that cannot be classified in the previous categories and includes Interest Earnings, Grants, and Other. Presented below are descriptions of each revenue source collected by the City, information on the revenue trends, and assumptions used in Fiscal Year 2008 Budget projections.

Interest Earnings revenues reflect Weston's earnings on investments of its fund balance in the General Fund. Fiscal Year 2008 projection of \$1,824,200 is \$245,800 less than last year's projection due to forecasted rate environment for the upcoming fiscal year.

Grant revenues are proceeds of cash awards secured by the City from other entities. During Fiscal Year 2008, the City anticipates to receive revenues of \$100,000 from our grant programs. These revenues represent the current anticipated grant applications to be filed in this Fiscal Year.

Other revenues are supplementary revenues that the City reasonably expects to receive from different sources. These revenues are projected to total \$100,000 in Fiscal Year 2008 and thus remain constant at the previous year's level.

OTHER FUNDS' SIGNIFICANT REVENUE SOURCES

Whereas the General Fund has a significant number of revenue sources, all other funds maintained by the City of Weston tend to produce limited sources of revenue and usually one or two funds provide a majority of the resources. This section will describe the more significant revenue sources that provide current resources for the funds other the City's General Fund.

Intergovernmental Revenues

Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida: State Revenue Sharing, Six-Cent Local Option Gas Tax and Four-Cent Local Option Gas Tax. As all three of these revenue sources are restricted by Florida Statutes to be used for transportation and roadway purposes only, all three are accounted for in the City's Street Maintenance Fund. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2008 Budget projections.

State Revenue Sharing, as described earlier, is collected and dispersed by the Florida Department of Revenue. During Fiscal Year 2008, approximately 28.22% of total proceeds must be used for transportation-related activities, generating total revenue of \$356,100. This amount represents a 22.2% decrease from prior year's projections due mainly to a change in the allocation formulas, which has been a detriment to Weston. Specific revenue projections come from the State's Department of Revenue, which each year supplies estimates to all eligible governments.

Six-Cent Local Option Gas Tax is a revenue source that is entirely funded from the local taxes imposed by each county on local sales of fuel products. Such tax revenues are remitted by retailers to the Florida Department of Revenue, which then forwards each government's share based on road lane mile or population formulas. In Broward County, each year all eligible cities and the County enter into an interlocal agreement, which specifies the sharing arrangements for the following year. The County sharing agreement formula is currently based on population. During Fiscal Year 2008, the City projects to receive a total of \$672,000, a decrease of nearly 2.8% over the previous period. This is due to rapid population growth in other parts of the State, newly incorporated governments added to the county and variations in expected fuel consumption. Similarly to the estimates for State Revenue Sharing, estimates for Local Option Gas Taxes are provided annually by the Florida Department of Revenue.

Budget Summary

Four-Cent Local Option Gas Tax is a revenue source that is generally similar to the Six-Cent Local Option Gas Tax. The only material differences between the two are: four and not six cents are collected, proceeds of this tax can only be used on transportation projects that have been identified in the transportation component of the local government's comprehensive plan, and the sharing formula is based on multiple factors with population being just one of the determinants. During Fiscal Year 2008, the City projects to receive a total of \$395,000 an increase of 5.3% over the previous Adopted Budget. The factors affecting the Four-Cent Local Option Gas Tax are primarily the same as those affecting the other Local Option Gas Taxes; however, the Four-Cent Tax is levied only on motor fuel, not motor and diesel fuel. The City of Weston uses estimates of the Florida Department of Revenue in determination of revenue projections from this revenue source.

Franchise Fees – Electric are authorized by the Florida Constitution and used as a fee for the privilege of transacting utility business within the jurisdiction, as well as, the privilege of using the rights of way to conduct utility business. Weston levies a franchise fee of 5.5% on all purchases of electricity and a portion of the revenue is accounted for in the Capital Projects Fund – Infrastructure Fund to make debt service payments on the City's Series 2002A-1, Series 2002A-2 and Series 2002B Notes. During Fiscal Year 2008, the City's Budget projects to receive a total of \$4,440,000 from this revenue source, a 38.8% increase of the previous year's Adopted Budget, with \$2,740,900 of that revenue allocated to the Capital Projects Fund – Infrastructure Fund. This increase is mainly due to the global increase in energy costs and the increased production and use of hybrid automobiles.

Special Assessments

Special Assessments represent a large portion of revenues raised annually in Weston. Special non-ad valorem assessment revenues fund the services provided by the City's two dependent Districts, Indian Trace Development District and Bonaventure Development District, and the City's Solid Waste Collection Services funded in the General Fund. Special assessments also support Fire Protection Services accounted for in the Fire Protection Services Fund, which serves the entire City.

Special assessments are raised in whatever amount is necessary to fund the activities, services and debt service obligations of the funds, therefore projecting revenues is merely a mathematical calculation of how much revenue is required to support the funds. When the assessments are collected by Broward County Revenue Collector, they are deposited into the appropriate fund.

Bonaventure Development District Special Assessments fund the operations, capital improvements and debt service of the Bonaventure Development District. During Fiscal Year 2008, Bonaventure assessments in the total amount of \$2,874,600 (a 2.6% increase due to cost escalation) will be disbursed into the following funds: BDD Rights-of-Way Fund, BDD Water Management Fund, BDD Capital Projects Fund – Series 2002, and BDD Debt Service Fund – Series 2002.

Indian Trace Development District Special Assessments fund the operations, capital improvements and debt service of the Indian Trace Development District. During Fiscal Year 2008, Indian Trace assessments in the total amount of \$16,528,900 (a 1.3% increase from the previous Adopted Budget) will be disbursed into the following funds: ITDD Basin II Water Management Fund, ITDD Basin I Rights-of-Way Fund, ITDD Basin I Water Management Fund, ITDD Benefit Tax Fund, and ITDD Capital Projects Fund – Basin I Series 1997.

Fire Protection Services Fund Special Assessments fund the provision of Fire Protection Services in the City of Weston. Fire protection also includes fire safety in the form of annual fire inspections, which was previously accounted in the General Fund. The City of Weston created a municipal services taxing district within the area of the entire City to fund Fire Protection Services with the proceeds of special non-ad valorem assessments. During Fiscal Year 2008, the City projects it will receive a total of \$7,097,700 representing a 7.3% increase over the prior year's Adopted Budget. The prior Fiscal Year's revenue did not include the Annual Fire Inspection revenue for multi-family residential properties, which was billed directly last year.

Budget Summary

Charges for Services

Outside of the City's General Fund, Charges for Services are accounted for as sources of revenue in three other funds, Engineering Fee Fund, Building Fee Fund and the Indian Trace Development District Enterprise – Water & Sewer Utility Fund.

Building Permit Fees are accounted for in the City's Building Fee Fund, where they are the main source of revenue supporting the City's building department. During Fiscal Year 2008, the City projects to receive \$1,566,700 in Building Fees. This figure was derived based on the anticipated number of permits and the City's building fee schedule. This year's Adopted Budget includes a more detailed breakdown of the fees involved in the building permitting process that were previously consolidated into one line item. Still, the total revenue stream is projected to decrease significantly as the level of new building activity diminishes and overall activity becomes limited to modifications to existing structures.

Operations of the water and sewer utility within the boundaries of the Indian Trace Development District are accounted for in the Indian Trace Development District Enterprise – Water & Sewer Utility Fund. The largest revenue sources in this fund are water and sewer user charges collected for the District by the City of Sunrise and remitted to the District for payment of Sunrise's bulk contract fees. The City of Sunrise provides the bulk water delivery and sewer treatment for the District.

The City of Weston accounts for two separate charges: Administrative and Water/Sewer. During Fiscal Year 2008, Administrative Charge revenue is projected to rise by 5.1% to a total of \$714,500, and the Water/Sewer Charges are projected to grow by a total of 8.6% to \$16,346,100. The increases reflect rising costs of services provided by the City of Sunrise.

Engineering Fees are now accounted for in the General Fund. These revenues pay for engineering review services which frequently extend over more than one annual period. In Fiscal Year 2008, the City expects to receive minimal Engineering Fees, as the work has begun to slow as the City has become built-out.

THE PLANNING PROCESS

The Origins of Business Planning in Weston

The incorporation of the City of Weston in 1996 was a part of a planned evolution of the area from a special taxing district to a distinct community and finally a municipality. As a master planned community, the area's future was by definition and from the very beginning defined by planning.

First, there was a master development plan, which was submitted by the developer and majority landowner, the Arvida Corporation ("Arvida"), and culminated in the establishment of the Indian Trace Special Municipal Tax District in 1975 later re-established in 1981 as a Community Development District. As the area developed, it became known as a superbly organized self-sustaining mixed use community. With active cooperation of the public and private sectors, Indian Trace, known to its residents and businesses as Weston, the Home Town, flourished to a population of over 30 thousand and a diverse employment and service base.

As the community contemplated its future in the mid 1990's, it established the Blue Ribbon Steering Committee to investigate various governance options which would provide for long-term protection and enhancement of quality of life for its residents, and values for its landowners. Under a plan developed by the staff of the Indian Trace Development District, the Steering Committee considered options including remaining a part of unincorporated Broward County, joining another municipality and incorporating into a new city. After analysis, the Steering Committee recommended that the community seek incorporation as the best answer to its issues of control, identity, destiny and quality of life. The Incorporation Feasibility Study, another pivotal plan in the community's history, was subsequently developed and served as a structure for the organizational, financial and service delivery blueprint for the City during its first five years of existence. The study's financial projections were so successful, that they became the model for the City's first few annual budgets.

In 2001, the City shifted its focus from planning and delivery of primary infrastructure to infrastructure and service enhancements and operation and maintenance of existing assets. The first element of this change in focus was the development of a Strategic Value Plan, so named because the City Commission had adopted a long-term goal for the City as protection and enhancement of values of properties within the City. Based on exhaustive staff and elected official consultations and input, a master capital plan called the 2010 Strategic Value Plan was developed to identify all capital projects and improvements which would further the stated long-term goal.

Further recognizing that such capital plan would be far more valuable if combined with a more comprehensive business plan, the City adopted in 2002 its 2010 Business Plan. The 2010 Business Plan followed in the footsteps of the Incorporation Feasibility Study and provided long-term strategic policy recommendations relating to service delivery and financial management and provided detailed pro-forma style operating and capital projections through Fiscal Year 2010. The 2010 Business Plan and 2010 Strategic Value Plan have been updated continually since adoption to ensure continued relevance and have become the primary near real-time planning tools and models of the City and its taxing districts and the primary basis for City annual budgets.

In 2005, in step with the Fiscal Year 2007 Budget, the City adopted 2015 Strategic Value & Business Plan. This latest plan combined the Strategic Value Plan capital and Business Plan policy, service delivery and modeling aspects into a single document. The 2015 plan is to become the new master plan for the City through Fiscal Year 2015. The plan will be updated from year to year as necessary to provide the most up-to-date information to the City elected officials, staff and residents.

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2015 Strategic Value & Business Plan

The 2015 Strategic Value & Business Plan was prepared by the City to provide a long-term strategic policy document, an operating and financial guide and a financial modeling mechanism for the City of Weston. The Report is an expansion and continuation of the City's 2010 Business Plan originally developed and adopted by the City of Weston in 2002. Similar to the 2010 Business Plan, the 2015 Plan provides long-term policy recommendations and intermediate-term financial projections for the City of Weston. The ten year projection horizon was chosen to reasonably forecast the City's financial position as well as to coincide with the 2015 Strategic Value Plan developed by the City's Engineers, which outlines the capital outlay needs of the City.

The 2015 Plan is organized into six sections: section one is the introduction to the Report; section two discusses long-term policy recommendations; section three describes intermediate-term financial projections; section four illustrates departments and funds in a budget format; section five provides the capital investments envisioned in the 2015 Strategic Value Plan and funded in this Report; and section six provides the exhibits illustrating projected assessment levels for the City's special assessment districts. In the financial projection section, the Plan maintains a setup that is identical to the one used for the Fiscal Year 2006 Adopted Budget and illustrates the actual results for FY 2004, budget and projected values for FY 2005 and future estimated values for FY 2007 – 2015.

Similar to its direct predecessors, the 2010 Business Plan and the Incorporation Feasibility Study, the 2015 Plan is the City of Weston's unique equivalent of the typical government multi-year capital plan seen in other cities. It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they moved into the community. To that effect, the 2015 Plan charts the City's strategic operating and financial courses in order to achieve the goals set by the City.

The 2015 Plan supports the City's commitment to protect and enhance property values of its residents and businesses, which is the hallmark of the City. In order to support the goal, and as part of the business planning process, the City recognizes that the policies that contributed to its success are likely to serve the City well into the future and the City is committed to those policies in the Business Plan. The specific policies that this Report recommends pertain to the separation of water management and rights-of-way operations between Indian Trace and Bonaventure Development Districts (Strategic Policy #1), separation of rights-of-way and roadway expenses between the Districts and City-wide Street Maintenance Fund (Strategic Policy #2), maintaining a 65% Ratio of undesignated reserves to total General Fund appropriations in the current year (Strategic Policy #3) and lastly limiting pre-funding capital expenditures to projects requiring annual capitalization of \$100,000 or less (Strategic Policy #4).

In addition, the 2015 Plan's new Strategic Policy #5 recommends that the City uphold the service and funding separation for the rights-of-way services within the respective Districts while providing requisite service levels and capital reserves; and new Strategic Policy #6 pertains to modifying the City's Fire Protection Services methodology to using ten-year fire incident data, if available, to better reflect actual requirements for Fire Protection Services.

In the section dedicated to the intermediate-term financial projections, the Report demonstrates strong financial conditions, which are the result of conservative financial management and policies. It is forecasted that the City will be able to maintain its millage rate at no more than 1.5235 until at least Fiscal Year 2015. At this millage rate level the City will sustain (or in some cases increase) resident service levels, expend approximately \$65 million on capital renovations and enhancements as well as satisfy the Undesignated Fund Balance requirements.

Furthermore, the Report shows that the projections of the 2015 Plan, while conservative, still surpass the projections of just a few years back contained in the 2010 Business Plan.

In general, the 2015 Strategic Value & Business Plan provides a blueprint for the City's intermediate-term outlook. The Report leverages the past work of the Incorporation Feasibility Study, Strategic Value Plan and the 2010 Business Plan, among others, in charting the financial and operating policies necessary to achieve the City's goals.

Budget Summary

The 2015 Plan projects that the City of Weston is expected to continue to grow the value for its residents and business owners and provide each with outstanding services at fair costs. Over the projection horizon, the City is expected to enjoy a positive economic climate with the ability to maintain its millage rate at no more than 1.5235 and General Fund Undesignated Fund Balance above the minimum levels. The Report's projections are proof positive that the unique concept that has been created for the City of Weston will continue to produce outstanding results into the future.

CAPITAL PROJECT SUMMARY

General Discussion

Capital Projects in the City of Weston are developed based upon recommendations contained in the City's Comprehensive Plan as well as the Strategic Value & Business Plans. As the Comprehensive Plan is a document that looks globally at the City's requirements in the fields of capital and other enhancements required to satisfy federal, state and local requirements, the City-developed Strategic Value & Business Plans are Weston's unique equivalents of the typical government multi-year capital plans seen in other cities.

It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they move into the community. To that effect, the approved 2015 Strategic Value & Business Plans chart the City's capital and financial courses which should achieve the goals set by the City, while setting specific and achievable objectives for the future.

The 2015 Strategic Value Plan is an engineering summary of capital infrastructure needs of the City through the end of Fiscal Year 2015. The plan takes into account input from the Commission, residents, and staff and provides a detailed schedule listing projects type, reason for inclusion in the plan, location, proposed funding source, and cost (total and annual). The plan, although adopted by the City Commission, is continually updated as warranted to insure a document which is always up-to-date with the latest developments and changes.

The 2015 Business Plan takes the basic ideas of the 2015 Strategic Value Plan, adds policy recommendations and projects the City's overall financial and business position into the Fiscal Year 2015. Such comprehensive planning tools give the management of the City, as well as residents and landowners, a valuable planning tool potentially missing in other municipalities. The Business Plan provides pro-forma annual budgets where all functions and operations of the City are clearly identified and calculates resulting tax and assessment rates throughout the forecast period.

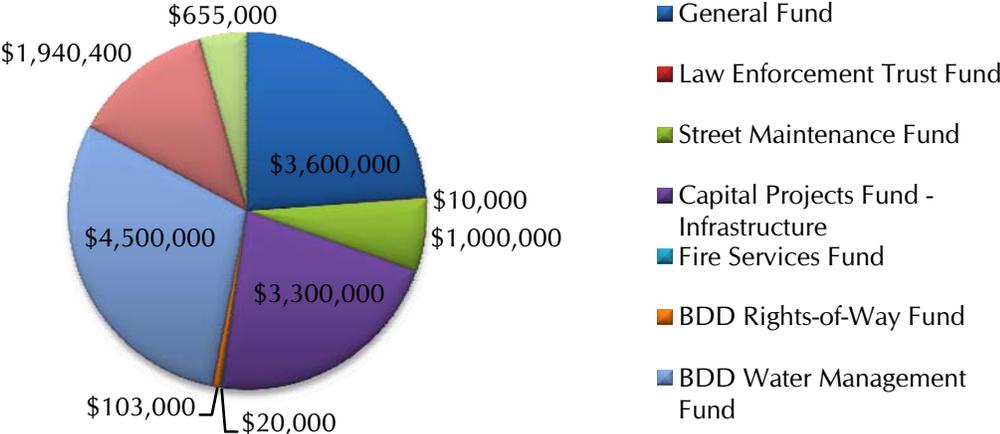
Important in the 2015 Business Plan and the Fiscal Year 2008 Budget is the impact of capital infrastructure or capital assets on operating expenditures. Whenever the City considers new or rehabilitated infrastructure or purchase of an asset, it also considers any operating effects on personnel, maintenance costs, operating supplies, insurance, etc. It is always with the understanding of the total effect that a project has on the City, that Weston makes decisions as to proceed or not to proceed with funding.

Fiscal Year 2008 Capital Expenditures

During Fiscal Year 2008, the City budgets to expend \$15,128,400 on capital projects and capital outlay. The majority of the expenses, as shown in the graph below, are accounted for in the Bonaventure Development District Fund - Water Management to fund the construction of the Bonaventure Pump House Rehabilitation Project. Several other large capital expenditures will be accounted for in the General Fund and the Capital Projects Fund - Infrastructure. As for the purposes for which the funds are expended, the majority of money will be spent on roadways/bridges and storm water and drainage management.

Following is a graph illustrating the Fiscal Year 2008 Adopted Budget capital expenditures by fund and a table listing the types of capital expenditures provided for in the Budget.

City-Wide Capital Projects



Budget Summary

Name of Project	FY 2008 Adopted Budget Amount
<u>GENERAL FUND</u>	
Manatee Isles Drive Improvements	\$ 3,000,000
Equipment	\$ 5,000
Building Improvements	\$ 25,000
Building Improvements	\$ 20,000
Park Improvements	\$ 300,000
Building Improvements	\$ 250,000
Subtotal	<u>\$ 3,600,000</u>
<u>LAW ENFORCEMENT TRUST FUND</u>	
Police Equipment	\$ 10,000
<u>STREET MAINTENANCE FUND</u>	
Traffic Signage Rehabilitation - Phase I	\$ 1,000,000
<u>FIRE SERVICES FUND</u>	
Building Improvements	\$ 20,000
<u>CAPITAL PROJECTS FUND - INFRASTRUCTURE</u>	
Information Technology Campus Wiring	\$ 600,000
Indian Trace & Saddle Club Roads Signal Improvement	\$ 350,000
Bonaventure Boulevard & Saddle Club Road Signal Improvement	\$ 350,000
Manatee Isles Drive Improvements	\$ 2,000,000
Subtotal	<u>\$ 3,300,000</u>
<u>BDD RIGHTS-OF-WAY FUND</u>	
Landscape Improvements/Restoration	\$ 103,000
<u>BDD WATER MANAGEMENT FUND</u>	
Pump House Rehabilitation Project - Construction	\$ 4,500,000
<u>ITDD RIGHTS-OF-WAY FUND</u>	
Landscape Improvements/Restoration	\$ 1,940,400
<u>ITDD WATER MANAGEMENT FUND</u>	
Equipment	\$ 125,000
Water Management Improvements	\$ 130,000
Pump Replacement	\$ 400,000
Subtotal	<u>\$ 655,000</u>
Total Capital Projects	\$ 15,128,400

Budget Summary

Funding Source	Estimated Completion Date	Estimated Operating Increase to FY 2008 Budget	Estimated Annual Operating Increase to Future Budgets
Use of Fund Balance or Tax-exempt Bank Qualified Note	Unknown	Unknown	Unknown
General Revenues	9/30/2008	\$ -	\$ -
General Revenues	9/30/2008	\$ -	\$ -
General Revenues	9/30/2008	\$ -	\$ -
General Revenues	9/30/2008	\$ -	\$ -
General Revenues	9/30/2008	\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
Police Seizures	9/30/2008	\$ -	\$ -
State-shared Revenue & Local Option Gas Taxes	9/30/2008	\$ -	\$ -
Special Assessments	9/30/2008	\$ -	\$ -
Tax-exempt Bank Qualified Note	6/30/2008	\$ -	\$ -
Tax-exempt Bank Qualified Note	7/31/2008	\$ -	\$ -
Tax-exempt Bank Qualified Note	12/31/2009	\$ -	\$ -
Tax-exempt Bank Qualified Note	Unknown	\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
Special Assessments	9/30/2008	\$ -	\$ -
CIBR Grant & Tax-exempt Bank Qualified Note	2/28/2009	\$ -	\$ -
Special Assessments	9/30/2008	\$ -	\$ -
Special Assessments	9/30/2008	\$ -	\$ -
Special Assessments	9/30/2008	\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -

Budget Summary

Detailed Discussion

In terms of the relationship between capital spending and operating expenditures, capital expenditures of 15,128,400 are not expected to result in any significant operating cost increases during Fiscal Year 2008. There are two main reasons for such outcome. First, many of the capital improvements undertaken by the City are rehabilitations of existing infrastructure or new projects that do not require additional operating expenditures beyond those already in the Budget. Second, some of the projects funded in the Fiscal Year 2008 Budget, more significantly recreational facilities and buildings, although scheduled to begin construction during the year will not actually be finished and fully operating until either the end of the year or later, again resulting in marginal operating expenditures.

Capital outlay expenditures will reach 14.6% as a share of total Adopted Budget expenditures, during Fiscal Year 2008. This will represent a decrease from the previous year, when 21.6% of total Adopted Budget expenditures were designated for capital outlay. The reduction in capital expenditures is a direct result of the City's youth, with its lack of severely aged capital assets, and the City's build-out, providing a reduced need for new capital assets.

Approximately \$885,000 or 5.9% of the total capital expenditures are related to annually budgeted costs for various equipment and routine park and building improvements. Several major Capital Projects are discussed in more detail below:

Manatee Isles Drive Improvements is by far the most uncertain, and thus, could be the most costly capital project in the FY 2008 Adopted Budget. Manatee Isles Drive is a two-lane divided road previously scheduled for roadway work such as the addition of curbing, turnarounds, bike lanes and traffic signals, and other roadway improvements. The project is expected to cost the City approximately \$2,000,000 which is budgeted in the Capital Projects Fund – Infrastructure and will be funded by a tax-exempt bank qualified note, to be repaid by a pledged revenue source over the life of the note. However, the Broward County School Board is in the midst of a site selection process for its newest high school, currently named "MMM". One of the possible sites is located in the City of Weston and would require Manatee Isles Drive to have major roadway and site improvements completed, such as renovations widening to a four-lane divided road, construction of a median, install school zone signs and signals, and various other improvements; in addition to the previously scheduled roadway work. If the City is selected as the site of the School Board's newest high school, the additional roadway and site improvements are expected to cost an additional \$3,000,000. Due to the uncertainty of this additional cost, the City has budgeted for this additional capital expenditure in the General Fund and has not yet decided if the project would be funded by debt or equity, or some combination thereof.

The Bonaventure Pump House Rehabilitation Project is one of the most important capital projects in the history of the Bonaventure Development District. The District has several storm water drainage pumps that are over 20 years old and need to be replaced. Hurricanes, thunderstorms and flooding in Southeast Florida demand that agencies act quickly and effectively to control water flow prior to, during and after a storm event. With most of the region below sea-level, a lack of ability to control storm water drainage can be devastating to land, property and public safety. The construction of the new storm water pumps and their wind and water resistant housing are estimated at approximately \$4,500,000; however, through a Community Interest Budget Request grant approved by the Florida Legislature and the Governor, and funded by the South Florida Water Management District, the District will receive \$2,000,000 in grant monies to offset this cost.

Priority II of the 2006 Master Re-Landscaping Plan is the next phase in the Commission-approved re-landscaping of the City in response to the damage caused by Hurricane Wilma in October 2005. Priority II of the Plan will replace approximately 5.8 linear miles of damaged landscaping. Phase I replaced approximately 4.2 linear miles during Fiscal Year 2007 and Priority III will replace approximately 50 linear miles during Fiscal Year 2009 at an estimated cost of \$4,000,000.

Budget Summary

The Traffic Signage Rehabilitation – Phase I project was approved by the City Commission as part of a three-year plan to replace and upgrade the signage located throughout the City to brighter, more reflective, and better storm and wind resistant signage. Hurricane Wilma destroyed many of the signs throughout the City and it was determined that it would be more feasible to replace all the signage in the City with contemporary items, than it was to only replaced the damaged or destroyed signage with antiquated products. The project will be split into no more than 3 phases to be completed over no more than 3 fiscal years in an attempt to allocate the cost over time in a reasonable manner. The remaining phases of the project are estimated at \$2,000,000.

The Information Technology Campus Wiring project will create a Wi-Fi network connecting City Hall, the Public Works Facility, the Community Center and the Police Station/EOC.

The Pump Replacement project in the Indian Trace Development District will replace one of the smaller pumps located within the District. These pumps are essential in the management of storm water drainage before, during and after a storm event.

The Indian Trace & Saddle Club Roads Signalization Improvement will replace the existing traffic signals with new mast-arm signals that meet current building code wind load requirements.

The Bonaventure Boulevard & Saddle Club Road Signalization Improvement will install mast-arm signals to an intersection that currently has no signal.

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DEBT SUMMARY

General Discussion

Funding capital improvements frequently necessitates that governments issue debt obligations. As much as it appears that the ideal situation would be to have all necessary funds available before the expense is needed, the facts are that frequently it is impossible or at least difficult to amass the necessary funds.

Additionally, one should also look at the question of timing as it relates to who pays for and who benefits from improvements funded. Frequently, people who contributed to a surplus planned to be used for an improvement will move out of the area and not benefit from the improvement they paid for. For these reasons, the City of Weston policy, in conformance with debt and capital policies of many other governments, prescribes using debt for purposes of financing capital improvements.

Moreover, whenever practical, the City also attempts to match the useful life of the asset funded with debt with the term of the debt. The reason for that is to assure that Weston taxpayers pay for the benefit for as long as they receive the benefit and not for too long or too short a time.

Another important policy of the City is the use of special assessments levied within special taxing districts. This policy, although applicable in other jurisdictions, is especially appropriate in Weston, as the City evolved from a special taxing district where many services were provided through the use of special assessments. After incorporation, the City maintained the Indian Trace Development District for the purposes of providing capital and operation and maintenance services to the residents of the City of Weston.

The City established the Bonaventure Development District to provide similar services to the Bonaventure neighborhood. Using special assessments is appropriate as benefits of services provided through the Districts are special and peculiar to the areas of the respective District, and financing these services with general taxation would burden all with paying for the benefit of the few.

Legal Debt Limits

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions.

Proposed Debt Obligations

To finance some of the projects proposed in the Fiscal Year 2008 Adopted Budget and those planned for the subsequent years as described in the preceding section of this document titled 2015 Strategic Value & Business Plan, the City anticipates issuing a total of up to \$10 million in new funding. The precise source and structure of the financing has not been finalized, though the City will seek a line-of-credit type of financing mechanism with the ability to draw down during the fiscal year and have the line convert to several note facilities with differing payment structures. Both the expenditure of funds for capital projects and the associated debt service are accounted for in the General Fund, the Capital Projects Fund – Infrastructure, the Fire Services Fund, and the Bonaventure Development District Water Management Fund.

Budget Summary

FISCAL YEAR 2007 REQUIREMENTS – DEBT SUMMARY

Name of Note or Bond	Original Principal Amount	Issue Date	Maturity Date
CITY OF WESTON			
<u>COLLATERALIZED OBLIGATION DEBT</u>			
Series 2002A-1 Note	\$ 6,920,813	10/11/2002	4/1/2008
Series 2002A-2 Note	\$ 3,044,582	10/11/2002	4/1/2009
Series 2002B Note	\$ 5,137,410	10/23/2002	4/1/2009
Subtotal	\$ 15,102,805		
BONAVENTURE DEVELOPMENT DISTRICT			
<u>SPECIAL ASSESSMENT OBLIGATION DEBT</u>			
Series 2002 Special Assessment Bonds	\$ 12,790,000	1/31/2002	11/1/2022
INDIAN TRACE DEVELOPMENT DISTRICT			
<u>BASIN II SPECIAL ASSESSMENT DEBT</u>			
Series 2003 Isles at Weston Special Assessment Bonds	\$ 9,330,000	6/16/2003	5/1/2033
INDIAN TRACE DEVELOPMENT DISTRICT			
<u>BASIN I SPECIAL ASSESSMENT DEBT</u>			
Series 1995B Basin I Special Assessment Bonds	\$ 35,010,000	2/1/1995	5/1/2011
Series 1997 Basin I Special Assessment Bonds	\$ 41,635,000	2/1/1995	5/1/2011
Series 2005 Basin I Special Assessment Bonds	\$ 46,380,000	2/4/2005	5/1/2027
Subtotal	\$ 123,025,000		
Total Debt Service	\$ 160,247,805		

Budget Summary

Interest rate	Outstanding balance on 10/1/2007	Interest Payments	Principal Payments	Total Debt Service Payments
2.59%	\$ 1,331,506.16	\$ 25,919.97	\$ 1,331,506.16	\$ 1,357,426.13
2.59%	\$ 990,936.50	\$ 22,518.75	\$ 489,137.91	\$ 511,656.66
2.91%	\$ 1,681,981.78	\$ 42,959.38	\$ 828,843.52	\$ 871,802.90
	<u>\$ 4,004,424.44</u>	<u>\$ 91,398.10</u>	<u>\$ 2,649,487.59</u>	<u>\$ 2,740,885.69</u>
1.75%-5.125%	\$ 10,660,000.00	\$ 487,108.75	\$ 480,000.00	\$ 967,108.75
5.50%	\$ 8,780,000.00	\$ 482,900.00	\$ 155,000.00	\$ 637,900.00
8.25%	\$ 11,260,000.00	\$ 928,950.00	\$ 2,535,000.00	\$ 3,463,950.00
4.50%-5.00%	\$ 12,885,000.00	\$ 603,984.38	\$ -	\$ 603,984.38
2.50%-5.00%	\$ 39,555,000.00	\$ 1,762,567.50	\$ -	\$ 1,762,567.50
	<u>\$ 63,700,000.00</u>	<u>\$ 3,295,501.88</u>	<u>\$ 2,535,000.00</u>	<u>\$ 5,830,501.88</u>
	\$ 87,144,424.44	\$ 4,356,908.73	\$ 5,819,487.59	\$ 10,176,396.32

Budget Summary

CITY PROFILE

The Community of Weston

The City of Weston is a vibrant and young community. From its inception as a master-planned community to the City it is today, Weston has striven to be the prototype of its kind which others envied and often tried to emulate. The residents enjoy a unique lifestyle which allows them to live, work, and play in their community while also experiencing the benefit of being in touch with Florida's natural landscape and wildlife. Through the efforts of the City, our businesses, homeowner associations, and each resident, Weston does not suffer from the poor service delivery and "eye sores" that plague other communities and cities. This ensures that the lifestyle and investment of each resident within the community is not only preserved but also enhanced.

Basic in the City's incorporation were several concepts that were considered essential to Weston's success as a city and maintaining the dream that our residents have invested in. These concepts included control of Weston's destiny, financial stability, tailoring of services to resident needs, establishing a contract form of government, maintaining quality of life, providing unrivalled recreational opportunities, and being able to keep Weston's funds invested in and for Weston.

An important reason for incorporation was also the residents' overwhelming desire to tailor municipal services to community needs through the employment of a contractual form of government. This innovative solution allowed for flexibility in size, form, and function of government without the inefficiencies and other handicaps of typical bureaucracies.

Our Municipal Government is the catalyst that serves to protect and to enhance the quality of life that the residents expect today as well into the future. To accomplish this mission, a flexible, highly responsive, and proactive municipal government is in place to respond to our ever-changing physical and economic environment.

Another important issue is the preservation of Weston quality of life. Everyone who lives in our community knows that this place is like no other in terms of the lifestyle it offers. Our location, facilities, and overall "look and feel" are second to none, and a significant reason for high property values. It is therefore, logical that residents would like to protect their investment the best they can.

Without a doubt, Weston is truly a very special place. One that from its outset was envisioned to be a prototype community: a self-contained, thoroughly modern master-planned community of the finest residential neighborhoods and service and commercial areas nestled in one of the most beautiful parts of Florida. What became of that initial concept is now the premiere place to live, work, and play.

Local Economy

Southeast Florida has been impacted dramatically by the fallout in the housing market. Many areas located in the region have seen property values fall by as much as 10-20% in the last year based on various estimates and publications. However, Weston was fortunate enough to see an increase in overall City-wide property value in the last year. This is primarily attributed to the efficient service levels provided by the City and the City's dedication to maintaining exceptional levels of infrastructure quality. The efficient service levels allow the City to keep its tax rate low relative to nearby cities' rates and the quality infrastructure reduces the need to borrow excessively to maintain or replace deteriorated items. The impact of these fundamentals becomes more apparent during economically challenging times like these.

The broader growth of economic areas unrelated to real estate are strong and overshadowed by the real estate troubles. The all-time lows in the U.S. Dollar will make international tourism to the United States a relative bargain and should significantly impact the most visited state in the country, Florida. Job creation in service- and finance-related industries continues to grow in South Florida and in areas such as Tampa-St. Petersburg, Orlando-Kissimmee, Naples-Fort Myers and Gainesville-Ocala. Inland areas such as Orlando-Kissimmee and Gainesville-Ocala have seen significant property growth in the last year as a result of job growth and the lack of a housing bubble in non-coastal areas. As a result of the State's Municipal Revenue Sharing Program, it will be the non-real estate sectors of the economy and these inland areas of the State that will buoy the State's local economies as a whole.

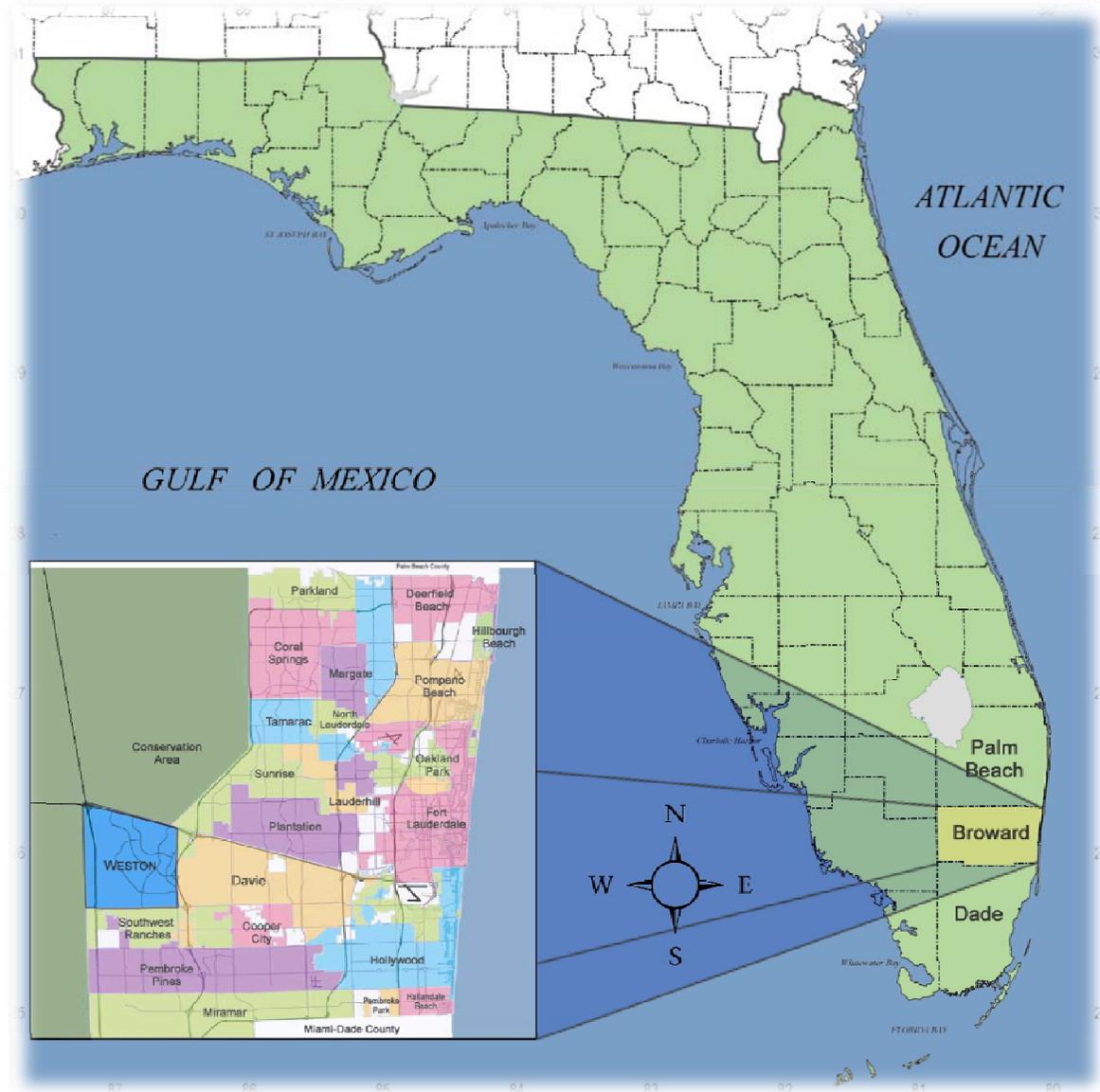
The residents of Weston benefit from an array of national and international corporations and businesses located within its boundaries. The City is also fortunate to offer high quality educational facilities with ten, State Department of Education "A-rated", public schools and three private schools; in addition to state of the art medical facilities with four clinics/hospitals including Cleveland Clinic Weston and Miami Children's Hospital.

Good indicators of the City's prowess are graphs showing the City's growth in taxable value over the last ten years. Looking at the period of Fiscal Year 1999 through 2008, the City's taxable value grew by a cumulative 239% or a compounded annualized growth rate of 14.5%, while the population grew by 53% cumulatively or an annualized rate of 4.9%. This resulted in a cumulative taxable value growth per capita of 121% or an annualized rate of 9.2% over that span. As a comparison, the Dow Jones Industrial Average (DJIA) over the same time period returned 77% cumulatively or a compounded annualized growth rate of 6.6% and the S&P 500 Index (SPX) returned 50% or 4.6% annualized. As a result of the Save Our Homes tax exemption, residential taxable value is often lower than market value; however, taxable value is a better proxy than market value for this comparison because the data is objectively provided by the county property appraiser and taxable value reduces the variations and subjectivity inherent in market value data.

As a result of the build-out of the City the population growth is expected to slow significantly, while the impact of the local housing market is expected to impact taxable values and slow taxable value growth to around 4% per annum in the near-term. The reduced population growth will allow the City to concentrate less on the addition of services and infrastructure and focus more on the enhancement and improvement of these items; providing the City with a greater impact on increasing property values for existing residents.

Budget Summary

CITY LOCATION

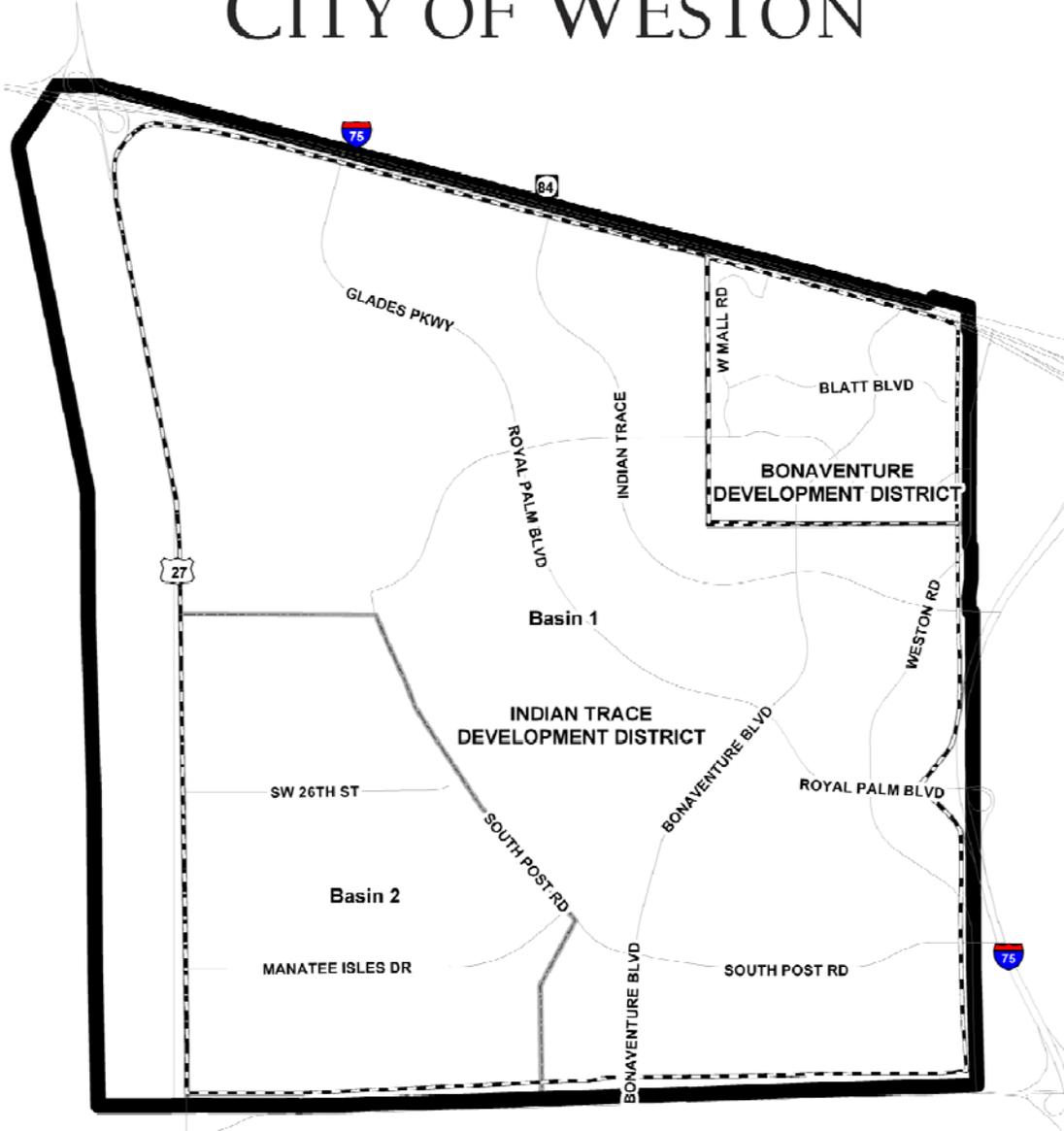


Distance from Major Locations:

- 18 miles west of Fort Lauderdale/Hollywood International Airport
- 25 miles west of the Beaches of Fort Lauderdale
- 19 miles west of Downtown Fort Lauderdale
- 28 miles north of Miami International Airport
- 31 miles north of Downtown Miami
- 95 miles east of Naples, Florida's West Coast
- 217 miles south of Orlando

CITY MAP

THE CITY OF WESTON



Legend

- Weston City Limits
- Districts
- Basins



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Summary of All Funds – Revenues

Beginning Budget Balance	\$123,766,734	\$127,108,076	\$116,088,516	\$127,673,591
<u>Revenues</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
General Fund	\$42,415,680	\$32,779,800	\$36,779,800	\$34,252,700
Law Enforcement Trust Fund	\$12,731	\$10,000	\$10,000	\$30,000
Engineering Fee Fund	\$75,893	\$0	\$0	\$0
Disaster Management Fund	\$0	\$500,000	\$500,000	\$500,000
Street Maintenance Fund	\$2,775,904	\$1,524,100	\$1,524,100	\$1,481,800
Fire Services Fund	\$6,231,668	\$6,657,000	\$6,657,000	\$7,205,400
Transportation Fund	\$88,808	\$70,200	\$70,200	\$91,500
Building Fee Fund	\$2,284,680	\$3,841,000	\$3,841,000	\$2,072,000
Capital Projects Fund - Infrastructure	\$4,370,326	\$16,169,300	\$15,419,300	\$6,990,500
Capital Projects Fund - Community Development	\$410,875	\$0	\$0	\$0
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,447,497	\$1,630,600	\$1,630,600	\$1,470,000
Water Management Fund	\$244,573	\$4,294,700	\$4,294,700	\$5,047,613
Capital Projects Fund - Series 2002	\$22,691	\$0	\$0	\$9,600
Debt Service Fund - Series 2002	\$972,039	\$995,830	\$995,830	\$989,400
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$17,401,139	\$16,687,100	\$16,687,100	\$18,167,000
Basin II Water Management Fund	\$94,709	\$53,900	\$45,900	\$43,300
Capital Projects Fund - Basin II Series 2003	\$21,203	\$0	\$0	\$25,900
Debt Service Fund - Basin II Series 2003	\$654,454	\$652,225	\$652,225	\$649,000
Basin I Rights-of-Way Fund	\$8,116,146	\$8,287,600	\$8,287,600	\$9,361,100
Basin I Water Management Fund	\$2,245,123	\$2,053,400	\$2,053,400	\$1,435,900
Debt Service Fund - Basin I Series 1995B	\$3,507,855	\$3,365,475	\$3,365,475	\$3,359,500
Debt Service Fund - Basin I Series 1997	\$665,623	\$644,250	\$644,250	\$644,300
Debt Service Fund - Basin I Series 2005	\$1,804,177	\$1,762,568	\$1,762,568	\$1,762,600
Benefit Tax Fund - Basin I	\$5,837,603	\$5,760,993	\$5,760,993	\$5,596,200
Capital Projects Fund - Basin I Series 1997	\$83,812	\$0	\$0	\$90,126
Total Revenues	\$101,785,208	\$107,740,041	\$110,982,041	\$101,275,439

Summary of All Funds – Expenditures

<u>Expenditures</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
General Fund	\$43,591,196	\$29,495,467	\$30,860,167	\$34,657,700
Law Enforcement Trust Fund	\$20,587	\$10,000	\$10,000	\$10,000
Engineering Fee Fund	\$65,003	\$300,000	\$300,000	\$0
Disaster Management Fund	\$0	\$500,000	\$500,000	\$500,000
Street Maintenance Fund	\$3,933,787	\$1,100,200	\$1,100,200	\$1,864,000
Fire Services Fund	\$5,783,487	\$6,613,800	\$6,652,400	\$7,097,700
Transportation Fund	\$47,860	\$46,400	\$46,400	\$48,800
Building Fee Fund	\$2,284,680	\$2,505,100	\$2,518,700	\$2,753,000
Capital Projects Fund - Infrastructure	\$9,514,599	\$15,742,100	\$14,992,100	\$6,721,100
Capital Projects Fund - Community Development	\$1,466,360	\$0	\$408,379	\$0
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,115,451	\$1,550,600	\$1,578,400	\$1,573,400
Water Management Fund	\$252,742	\$4,708,300	\$4,718,700	\$4,903,000
Capital Projects Fund - Series 2002	\$388,216	\$0	\$0	\$493,713
Debt Service Fund - Series 2002	\$987,036	\$1,004,074	\$996,574	\$996,900
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$17,072,029	\$16,554,500	\$16,644,000	\$18,314,700
Basin II Water Management Fund	\$17,076	\$53,900	\$53,100	\$17,800
Capital Projects Fund - Basin II Series 2003	\$0	\$0	\$0	\$0
Debt Service Fund - Basin II Series 2003	\$638,850	\$656,350	\$655,550	\$652,400
Basin I Rights-of-Way Fund	\$6,958,502	\$10,012,600	\$9,926,500	\$9,036,200
Basin I Water Management Fund	\$1,254,216	\$2,278,400	\$2,346,100	\$2,601,600
Debt Service Fund - Basin I Series 1995B	\$3,460,200	\$3,462,000	\$3,462,000	\$3,464,000
Debt Service Fund - Basin I Series 1997	\$644,249	\$644,250	\$644,250	\$644,300
Debt Service Fund - Basin I Series 2005	\$1,762,568	\$1,762,568	\$1,762,568	\$1,762,600
Benefit Tax Fund - Basin I	\$5,757,318	\$5,760,993	\$5,740,693	\$5,596,200
Capital Projects Fund - Basin I Series 1997	\$2,447,413	\$0	\$0	\$0
Total Expenditures	\$109,463,426	\$104,761,602	\$105,916,782	\$103,709,113

Summary of All Funds – Reserves

<u>Change In Fund Balance</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
General Fund	(\$1,175,516)	\$3,284,333	\$5,919,633	(\$405,000)
Law Enforcement Trust Fund	(\$7,856)	\$0	\$0	\$20,000
Engineering Fee Fund	\$10,890	(\$300,000)	(\$300,000)	\$0
Disaster Management Fund	\$0	\$0	\$0	\$0
Street Maintenance Fund	(\$1,157,883)	\$423,900	\$423,900	(\$382,200)
Fire Services Fund	\$448,181	\$43,200	\$4,600	\$107,700
Transportation Fund	\$40,948	\$23,800	\$23,800	\$42,700
Building Fee Fund	\$0	\$1,335,900	\$1,322,300	(\$681,000)
Capital Projects Fund - Infrastructure	(\$5,144,273)	\$427,200	\$427,200	\$269,400
Capital Projects Fund - Community Development	(\$1,055,485)	\$0	(\$408,379)	\$0
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$332,046	\$80,000	\$52,200	(\$103,400)
Water Management Fund	(\$8,169)	(\$413,600)	(\$424,000)	\$144,613
Capital Projects Fund - Series 2002	(\$365,525)	\$0	\$0	(\$484,113)
Debt Service Fund - Series 2002	(\$14,997)	(\$8,244)	(\$744)	(\$7,500)
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$329,110	\$132,600	\$43,100	(\$147,700)
Basin II Water Management Fund	\$77,633	\$0	(\$7,200)	\$25,500
Capital Projects Fund - Basin II Series 2003	\$21,203	\$0	\$0	\$25,900
Debt Service Fund - Basin II Series 2003	\$15,604	(\$4,125)	(\$3,325)	(\$3,400)
Basin I Rights-of-Way Fund	\$1,157,644	(\$1,725,000)	(\$1,638,900)	\$324,900
Basin I Water Management Fund	\$990,907	(\$225,000)	(\$292,700)	(\$1,165,700)
Debt Service Fund - Basin I Series 1995B	\$47,655	(\$96,525)	(\$96,525)	(\$104,500)
Debt Service Fund - Basin I Series 1997	\$21,374	\$0	\$0	\$0
Debt Service Fund - Basin I Series 2005	\$41,609	\$0	\$0	\$0
Benefit Tax Fund - Basin I	\$80,285	\$0	\$20,300	\$0
Capital Projects Fund - Basin I Series 1997	(\$2,363,601)	\$0	\$0	\$90,126
Total Change In Fund Balances	(\$7,678,218)	\$2,978,439	\$5,065,259	(\$2,433,674)
Ending Budget Balance	\$116,088,516	\$130,086,515	\$121,153,775	\$125,239,917

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**The Fiscal Year 2008 Budget
for the
City of Weston**

General Fund – Summary by Object

Beginning Fund Balance	\$35,504,850	\$38,264,245	\$35,542,994	\$46,228,725
<u>Resources</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Locally Levied Taxes	\$19,851,489	\$19,871,900	\$19,871,900	\$20,717,800
Special Assessments	\$0	\$0	\$0	\$3,437,600
Licenses & Permits	\$648,819	\$565,000	\$565,000	\$921,900
Intergovernmental Revenue	\$4,887,711	\$5,164,400	\$5,164,400	\$5,545,900
Charges For Services	\$4,688,906	\$4,651,900	\$4,651,900	\$1,353,300
Fines & Forfeitures	\$312,438	\$336,600	\$336,600	\$252,000
Miscellaneous Revenue	\$12,026,317	\$2,190,000	\$6,190,000	\$2,024,200
Use of Fund Balance	\$1,285,616	\$0	\$0	\$520,000
Total Resources	\$43,701,296	\$32,779,800	\$36,779,800	\$34,772,700
<u>Expenditures</u>				
Personal Services	\$615,394	\$685,600	\$685,600	\$1,138,400
Operating Expenditures	\$40,826,294	\$27,204,200	\$27,356,900	\$29,399,300
Capital Outlay	\$663,411	\$1,105,667	\$1,280,667	\$3,600,000
Other Non-Operating Expenses	\$236,097	\$0	\$0	\$0
Transfers Out	\$1,250,000	\$500,000	\$1,537,000	\$520,000
Sub-Total	\$43,591,196	\$29,495,467	\$30,860,167	\$34,657,700
<u>Reserves</u>				
Excess Revenue Capture	\$0	\$3,174,233	\$5,809,533	\$0
Other Designated Reserves	\$110,100	\$110,100	\$110,100	\$115,000
Sub-Total	\$110,100	\$3,284,333	\$5,919,633	\$115,000
Total Expenditures and Reserves	\$43,701,296	\$32,779,800	\$36,779,800	\$34,772,700
Adjustment for Encumbrances	(\$71,956)	\$0	\$0	\$0
Ending Fund Balance	\$35,542,994	\$41,548,578	\$41,462,627	\$45,823,725

General Fund – Summary by Function

Beginning Fund Balance	\$35,504,850	\$38,264,245	\$35,542,994	\$46,228,725
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Locally Levied Taxes	\$19,851,489	\$19,871,900	\$19,871,900	\$20,717,800
Special Assessments	\$0	\$0	\$0	\$3,437,600
Licenses & Permits	\$648,819	\$565,000	\$565,000	\$921,900
Intergovernmental Revenue	\$4,887,711	\$5,164,400	\$5,164,400	\$5,545,900
Charges For Services	\$4,688,906	\$4,651,900	\$4,651,900	\$1,353,300
Fines & Forfeitures	\$312,438	\$336,600	\$336,600	\$252,000
Miscellaneous Revenue	\$12,026,317	\$2,190,000	\$6,190,000	\$2,024,200
Use of Fund Balance	\$1,285,616	\$0	\$0	\$520,000
Total Resources	\$43,701,296	\$32,779,800	\$36,779,800	\$34,772,700
<u>Expenditures</u>				
City Commission	\$98,696	\$120,800	\$120,800	\$102,800
City Manager's Office	\$1,729,494	\$1,736,100	\$1,736,100	\$1,288,100
City Attorney's Office	\$770,084	\$615,300	\$615,300	\$645,700
Administrative Services	\$1,887,178	\$3,092,667	\$3,247,867	\$2,809,400
Public Safety	\$9,779,936	\$12,396,600	\$12,571,600	\$14,919,200
Community Development	\$2,065,427	\$1,384,800	\$1,384,800	\$4,403,600
Community Services	\$25,774,284	\$9,649,200	\$9,646,700	\$9,968,900
Transfers Out	\$1,250,000	\$500,000	\$1,537,000	\$520,000
Sub-Total	\$43,355,099	\$29,495,467	\$30,860,167	\$34,657,700
<u>Reserves</u>				
Excess Revenue Capture	\$0	\$3,174,233	\$5,809,533	\$0
Other Designated Reserves	\$110,100	\$110,100	\$110,100	\$115,000
Sub-Total	\$110,100	\$3,284,333	\$5,919,633	\$115,000
Total Expenditures and Reserves	\$43,465,199	\$32,779,800	\$36,779,800	\$34,772,700
Adjustment for Encumbrances	(\$71,956)	\$0	\$0	\$0
Ending Fund Balance	\$35,542,994	\$41,548,578	\$41,462,627	\$45,823,725

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General Fund – Revenue Summary

	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
<u>Locally Levied Taxes</u>				
Ad Valorem Taxes	\$9,687,604	\$11,348,300	\$11,348,300	\$10,553,000
Franchise Fee - Solid Waste	\$1,124,781	\$1,194,400	\$1,194,400	\$1,240,000
Franchise Fee - Electric	\$1,522,791	\$0	\$0	\$1,659,100
Utility Tax - Electric	\$4,121,406	\$3,903,700	\$3,903,700	\$4,425,100
Utility Tax - Gas	\$79,217	\$74,700	\$74,700	\$91,600
Simplified Communications Tax	\$3,315,690	\$3,350,800	\$3,350,800	\$2,749,000
Sub-Total	\$19,851,489	\$19,871,900	\$19,871,900	\$20,717,800
<u>Special Assessments</u>				
Solid Waste Collection	\$0	\$0	\$0	\$3,437,600
Sub-Total	\$0	\$0	\$0	\$3,437,600
<u>Licenses & Permits</u>				
Business Tax Receipts (formerly Occupational Licenses)	\$648,819	\$565,000	\$565,000	\$821,900
Engineering Permit Fees	\$0	\$0	\$0	\$100,000
Sub-Total	\$648,819	\$565,000	\$565,000	\$921,900
<u>Intergovernmental Revenues</u>				
State Revenue Sharing	\$999,353	\$1,216,600	\$1,216,600	\$1,154,600
Alcoholic Beverage Licenses	\$16,563	\$14,200	\$14,200	\$18,300
Half Cent Sales Tax	\$3,871,795	\$3,933,600	\$3,933,600	\$4,373,000
Sub-Total	\$4,887,711	\$5,164,400	\$5,164,400	\$5,545,900
<u>Charges For Services</u>				
Annual Fire Inspection Fees	\$393,596	\$0	\$0	\$0
Development Fees	\$345,844	\$373,600	\$373,600	\$202,200
Recreation Fees	\$397,545	\$531,500	\$531,500	\$635,400
Recycling Fees	\$460,928	\$447,900	\$447,900	\$493,800
Solid Waste Non-ad valorem Assessment	\$3,053,965	\$3,273,900	\$3,273,900	\$0
Tennis Center Fees	\$37,028	\$25,000	\$25,000	\$21,900
Sub-Total	\$4,688,906	\$4,651,900	\$4,651,900	\$1,353,300
<u>Fines & Forfeitures</u>				
Court Fines & Forfeitures	\$243,161	\$275,000	\$275,000	\$200,000
Commercial Vehicle Violation Fines	\$67,377	\$60,000	\$60,000	\$50,000
Code Compliance Fines	\$1,900	\$1,600	\$1,600	\$2,000
Sub-Total	\$312,438	\$336,600	\$336,600	\$252,000
<u>Miscellaneous Revenue</u>				
Investment Income	\$1,628,049	\$2,070,000	\$2,070,000	\$1,824,200
Grants	\$1,100,000	\$20,000	\$20,000	\$100,000
FEMA Reimbursement/Insurance Proceeds	\$8,777,223	\$0	\$0	\$0
Other	\$521,045	\$100,000	\$4,100,000	\$100,000
Sub-Total	\$12,026,317	\$2,190,000	\$6,190,000	\$2,024,200
Total Revenues	\$42,415,680	\$32,779,800	\$36,779,800	\$34,252,700

General Fund - City Commission

Description:

The City Commission is the legislative branch of the municipal government. It is comprised of a Mayor and four Commissioners, each elected at-large to four year terms on a staggered basis.

Duties:

The City Commission is responsible for establishing policy; enacting laws of the City in the form of ordinances; authorizing actions on behalf of the City in the form of resolutions; establishing policy; adopting the annual budget; and for hiring the City Manager and City Attorney. The Commission meets the first and third Monday of each month.

Goal:

The goal of the City Commission is to provide world-class legislative leadership for the City, region and state, and the delivery of quality services that reflect the priorities of the residents and businesses, and enhances the quality of life for residents, businesses and visitors alike.

Performance Measures:

The performance of the City Commission is ultimately measured by the voters of the City through the election process. Other measures of performance are concerns expressed by residents and businesses through appearances at Commission meetings, emails, letters and phone calls.

Fiscal Year 2007 Highlights:

1. Provided leadership for Priority One of the 2006 Master Re-Landscaping Plan necessitated by Hurricane Wilma, and preparedness to respond to future disasters.
2. After careful consideration, the Commission determined it was not appropriate to proceed with the construction of the ice and sports arena.

Fiscal Year 2008 Objectives:

1. Provide leadership for Priority Two of the 2006 Master Re-Landscaping Plan necessitated by Hurricane Wilma, and preparedness to respond to future disasters.
2. Support the School Board of Broward County in locating a new high school in the City.
3. Provide legislative leadership beneficial to the residents and businesses of the City and enhance the value of the properties within the City.

Staffing Levels:

There are no staffing level changes proposed for Fiscal Year 2008. However, the Commission will work to facilitate the integration of a new member.

Budget Highlights:

Operating expense decreases are a result of a reduction in charitable contributions. This was done in an effort to trim the budget in response to state property tax reforms.

General Fund - City Commission

<u>Category</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Personal Services	\$59,694	\$61,400	\$61,400	\$61,400
Operating Expenditures	\$39,002	\$59,400	\$59,400	\$41,400
Total City Commission	\$98,696	\$120,800	\$120,800	\$102,800

<u>Account Description</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Personal Services				
Commission Salaries and Benefits	\$59,694	\$61,400	\$61,400	\$61,400
Sub-Total	\$59,694	\$61,400	\$61,400	\$61,400
Operating Expenditures				
Legislative	\$418	\$2,500	\$2,500	\$1,000
Contingency	\$824	\$5,000	\$5,000	\$1,000
Subscriptions & Memberships	\$14,391	\$15,000	\$15,000	\$10,000
Conferences & Seminars	\$2,164	\$10,500	\$10,500	\$2,500
Charitable Contributions	\$20,617	\$25,000	\$25,000	\$25,000
Insurance/General Liability Allocation	\$588	\$1,400	\$1,400	\$1,900
Sub-Total	\$39,002	\$59,400	\$59,400	\$41,400
Total City Commission	\$98,696	\$120,800	\$120,800	\$102,800

General Fund – City Manager’s Office

Description:

The City Manager is the executive branch of the municipal government. The City Manager is the Chief Executive Officer of the municipal government and is hired by the City Commission.

Duties:

The City Manager is responsible for the day-to-day affairs of the municipal government; carrying out the policies of the City Commission; establishing an annual budget and long range business and capital improvement plans; upholding the laws of the City; and the hiring of City employees.

Goal:

The goal of the City Manager is to develop a world-class municipal service organization that meets the needs of the residents and businesses in an ethical, efficient, business-like and professional manner.

Performance Measures:

The performance of the City Manager is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission informed as to activities within and effecting the City.
2. Carrying out the policies and objectives of the City Commission.
3. Keeping abreast of and operating the City in compliance with all applicable laws.
4. Submitting a responsive and responsible annual budget in a timely manner.
5. Maintaining and enhancing the financial health and discipline in the City.
6. Responding to City Commission, resident and business inquiries in a timely manner.

Fiscal Year 2007 Highlights:

1. Implemented Priority One of the 2006 Master Re-Landscaping Plan for damage caused by Hurricane Wilma.
2. Completed construction of the Public Works/Disaster Services/Fueling Center.
3. Commenced construction of the new City Hall building.
4. Instituted National Incident Management System staff training and certification.
5. Commenced transition of accounting system to City-owned hardware and software.
6. Created and supported business tax equity study commission.

Fiscal Year 2008 Objectives:

1. Restructure the City’s operating model at a significant savings to residents.
2. Re-format monthly financial report documents.
3. Provide support for January 2008 municipal election.
4. Reduce budget to accommodate property tax reform.

Staffing Levels:

There are no staffing level changes proposed for Fiscal Year 2008.

Budget Highlights:

Operating expense decreases are primarily due to a transfer of public relations expenses to Administrative Services.

General Fund – City Manager’s Office

<u>Category</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Personal Services	\$555,700	\$624,200	\$624,200	\$614,700
Operating Expenditures	\$1,165,669	\$1,101,900	\$1,101,900	\$668,400
Capital Outlay	\$8,125	\$10,000	\$10,000	\$5,000
Total City Manager's Office	\$1,729,494	\$1,736,100	\$1,736,100	\$1,288,100

<u>Account Description</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Personal Services				
Employee Salaries and Benefits	\$555,700	\$624,200	\$624,200	\$614,700
Sub-Total	\$555,700	\$624,200	\$624,200	\$614,700
Operating Expenditures				
Rentals & Leases	\$156,810	\$140,000	\$140,000	\$10,000
Facilities Maintenance	\$0	\$0	\$0	\$105,000
Consulting Services	\$186,786	\$200,000	\$200,000	\$200,000
Utility Costs	\$23,979	\$22,300	\$22,300	\$100,000
Travel & Per Diem	\$10,071	\$15,000	\$15,000	\$15,000
Car Allowance	\$5,209	\$8,600	\$8,600	\$9,000
Communication Services	\$63,270	\$1,600	\$1,600	\$2,000
Legal Advertisements	\$18,350	\$25,000	\$25,000	\$25,000
Ordinance Codification	\$6,038	\$7,500	\$7,500	\$7,500
Election	\$6,780	\$25,000	\$25,000	\$30,000
Public Relations	\$532,142	\$500,000	\$500,000	\$0
Office Supplies	\$97,123	\$82,400	\$82,400	\$82,400
Contingency	\$31,465	\$25,000	\$25,000	\$25,000
Subscriptions & Memberships	\$10,501	\$15,000	\$15,000	\$15,000
Conferences & Seminars	\$6,560	\$10,000	\$10,000	\$10,000
Insurance/General Liability Allocation	\$10,585	\$24,500	\$24,500	\$32,500
Sub-Total	\$1,165,669	\$1,101,900	\$1,101,900	\$668,400
Capital Outlay				
Equipment	\$8,125	\$10,000	\$10,000	\$5,000
Sub-Total	\$8,125	\$10,000	\$10,000	\$5,000
Total City Manager's Office	\$1,729,494	\$1,736,100	\$1,736,100	\$1,288,100

General Fund – City Attorney’s Office

Description:

The City Attorney is hired by the City Commission to provide legal counsel to the City Commission, City Manager and his/her staff, and any advisory groups as may be appointed by the City Commission. Services are provided under a contract with the firm of Weiss, Serota, Helfman, Pastoriza, Cole & Boniske, P.L.

Duties:

The City Attorney attends meetings of the City Commission, City Manager’s staff, and Commission appointed advisory groups to give legal counsel; interprets laws; prepares ordinances, resolutions and bills; reviews and prepares contracts; prosecutes violations of the City’s Code of Ordinances; and defends the City in matters of litigation.

Goal:

The goal of the City Attorney is to provide competent and timely counsel so that the City may always be in a legally sound and defensible position in all of its undertakings.

Performance Measures:

The performance of the City Attorney is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission and City Manager informed as to the legal affairs of the City.
2. Responding to inquiries of the City Commission in a timely manner.
3. Successful inter-action with the City Manager and his/her staff.
4. Ensuring that all City documents meet legal sufficiency.
5. Successful prosecution of municipal code violations.
6. Successful defense of claims against the City.

Fiscal Year 2007 Highlights:

1. Prepared bills of local and general law on behalf of the City Commission.
2. Continued comprehensive review of the Municipal Code of Ordinances for updating.
3. Drafted legislation revising local business tax which was successfully passed by the state legislature.

Fiscal Year 2008 Objectives:

1. Review the Municipal Code of Ordinances and prepare amendments for consideration by the City Commission to keep the City’s codes current, enforceable and defensible.
2. Assist the City in the defeat of The Commons regional mall project in the Town of Davie.
3. Keep abreast of changes in law at all levels that may affect the City.

Staffing Levels:

Under the contract the firm will provide the legal disciplines and services as needed by the City.

Budget Highlights:

Expenditures for City Attorney are expected to increase due to additional replacement of county codes with City ordinances and pending litigation involving the Americans with Disabilities Act (ADA).

General Fund – City Attorney’s Office

<u>Category</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Operating Expenditures	\$770,084	\$615,300	\$615,300	\$645,700
Total City Attorney's Office	<u>\$770,084</u>	<u>\$615,300</u>	<u>\$615,300</u>	<u>\$645,700</u>

<u>Account Description</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Operating Expenditures				
Legal	\$752,030	\$540,000	\$540,000	\$567,000
Litigation	\$5,000	\$50,000	\$50,000	\$50,000
Planning & Zoning Board	\$0	\$15,000	\$15,000	\$15,000
Contingency	\$7,500	\$0	\$0	\$0
Insurance/General Liability Allocation	\$5,554	\$10,300	\$10,300	\$13,700
Sub-Total	\$770,084	\$615,300	\$615,300	\$645,700
Total City Attorney's Office	<u>\$770,084</u>	<u>\$615,300</u>	<u>\$615,300</u>	<u>\$645,700</u>

General Fund – Administrative Services

Description:

Administrative Services provides administrative staffing, financial and treasury services, public information services, and information technologies services. Administrative staffing, certain financial services and information technologies are provided under a contract with Municipal Technologies, LLC. Treasury and public information services are provided by City employees.

Duties:

Administrative Services is responsible for the staffing of City Hall; the preparation of the annual budget, monthly financial reports, and comprehensive annual financial report; payables, receivables and accounting; cash management; investment advisory services; purchasing; risk management; public information services; and information technologies to include operation and maintenance of the City-owned hardware and software, and communications services.

Goal:

The goal of Administrative Services is to provide the City with staffing to offer exceptional service to its residents and businesses and to manage the administrative affairs of the City in a world-class manner that is worthy of acclamation from recognized professional organizations.

Performance Measures:

The performance of Administrative Services is measured by the City Manager through means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Received GFOA Certificate for Excellence in Financial Reporting Award	Yes	Yes	Yes
Received GFOA Distinguished Budget presentation Award	Yes	Yes	Yes
Monthly financial reports completed within 15 days of the previous month end	12	12	12
Received 3CMA Silver Circle Award for Annual Report	Yes	Yes	Yes
Received FCGA Crystal Award for Annual Report	Yes	Yes	Yes
Percent of up-time availability of network systems	99.9%	100%	100%

Fiscal Year 2007 Highlights:

1. Received GFOA Certificate for Excellence in Financial Reporting Award for eighth consecutive year.
2. Received GFOA Distinguished Budget presentation Award for fifth consecutive year.
3. Acquired and implemented new financial software and supporting hardware.
4. Maintained a rating of Aaa from Moody's Inc., and AAA from Standard & Poors.
5. Transitioned the accounting system from Severn Trent's software and hardware to the City's software and hardware.

Fiscal Year 2008 Objectives:

1. Acquire and implement emergency management tracking software to maintain NIMS/ICS compliance.
2. Attain recognition from GFOA for financial reporting and budget presentation.
3. Attain recognition from 3CMA and FCGA for public information materials.

Continued on page 66

General Fund – Administrative Services

<u>Category</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Personal Services	\$0	\$0	\$0	\$243,900
Operating Expenditures	\$1,887,178	\$2,542,000	\$2,697,200	\$2,565,500
Capital Outlay	\$0	\$550,667	\$550,667	\$0
Total Administrative Services	\$1,887,178	\$3,092,667	\$3,247,867	\$2,809,400

<u>Account Description</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$0	\$0	\$243,900
Sub-Total	\$0	\$0	\$0	\$243,900
Operating Expenditures				
Administration	\$1,698,528	\$1,438,900	\$1,585,400	\$989,700
Audit	\$109,000	\$136,500	\$136,500	\$111,000
Information Technology Services	\$0	\$323,700	\$323,700	\$510,200
Geographic Information System	\$0	\$0	\$0	\$113,700
Public Relations	\$0	\$0	\$0	\$423,200
IT Rental & Leases	\$52,819	\$89,400	\$89,400	\$225,200
Special Projects	\$0	\$360,000	\$360,000	\$0
Hardware & Software Maintenance	\$11,998	\$57,200	\$65,900	\$48,700
IT Communication Services	\$0	\$73,500	\$73,500	\$76,700
Information Technology Supplies	\$0	\$25,000	\$25,000	\$17,000
Office Supplies	\$54	\$0	\$0	\$0
Insurance/General Liability Allocation	\$14,779	\$37,800	\$37,800	\$50,100
Sub-Total	\$1,887,178	\$2,542,000	\$2,697,200	\$2,565,500
Capital Outlay				
Information Technology Equipment	\$0	\$550,667	\$550,667	\$0
Sub-Total	\$0	\$550,667	\$550,667	\$0
Total Administrative Services	\$1,887,178	\$3,092,667	\$3,247,867	\$2,809,400

General Fund – Administrative Services

Continued from page 64

Staffing Levels:

In FY 2007 the City converted the Financial and Treasury Services functions performed by Severn Trent to designated Contract Service Positions and relocated them to the new City Hall building.

In FY 2008 the City is creating a Director of Communications position and a City Treasurer position as two additional City positions. The City's agreement with Severn Trent expired without renewal and the remaining functions will be provided by Municipal Technologies, LLC.

Budget Highlights:

Expenditures for Administrative Services have decreased due to a restructuring of contracts with existing service providers and the addition of two City positions. Public relations expenditures have been transferred to this department to reflect its affiliation with the operating functions of the Director of Communications position. The funding provided for the acquisition of new accounting software and the acquisition of emergency management tracking software was expended in the previous fiscal year.

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General Fund – Police Services

Description:

Police Services provides for enforcement of Florida Statutes and the City’s Municipal Code of Ordinances within the City under a contract with the Broward Sheriff’s Office.

Duties:

Police Services is responsible for the enforcement of state and local laws; the institution of crime prevention initiatives; the institution of traffic crash prevention initiatives; response to emergency and non-emergency requests for assistance; the investigation of crimes; the apprehension of criminals; and public safety education programs.

Goal:

The goal of Police Services is to maintain and enhance a safe environment for residents, businesses and visitors so they may enjoy the City’s lifestyle.

Performance Measures:

The performance of Police Services is measured by the City Manager through means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Percentage of property crime cases cleared	16.0%	16.6%	16.5%
Number of crimes against persons	68	78	73

Fiscal Year 2007 Highlights:

1. Acquired additional staff to enable stand-alone Weston District.
2. Completed construction of motorcycle garage.
3. Assisted in the upgrading of the City’s Comprehensive Emergency Operations Plan.
4. Commenced negotiation of new contract agreement.

Fiscal Year 2008 Objectives:

1. Obtain compliance with municipal codes without use of enforcement.
2. Promote traffic safety through effective enforcement of traffic laws.

Staffing Levels:

In FY 2007 the City contracted for one additional Lieutenant’s position and four additional Sergeant’s positions to enable the City to have all of the contracted positions dedicated to the City and no longer shared with other municipalities or unincorporated areas.

There are no staffing level changes proposed for Fiscal Year 2008.

Other Police Services provided under contract with Broward Sheriff’s Office are accounted for in the Bonaventure Development District and Indian Trace Development District budgets respectively.

Budget Highlights:

Expenditures for Police Services will increase due to the contractual obligations.

General Fund – Police Services

<u>Category</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Operating Expenditures	\$6,289,625	\$7,692,600	\$7,692,600	\$8,783,000
Capital Outlay	\$38,670	\$25,000	\$200,000	\$25,000
Reserves	\$42,600	\$42,600	\$42,600	\$44,500
Total Police Services	\$6,370,895	\$7,760,200	\$7,935,200	\$8,852,500

<u>Account Description</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Operating Expenditures				
Police	\$6,215,309	\$7,443,800	\$7,443,800	\$8,612,000
Special Assignment	\$0	\$12,900	\$12,900	\$0
Building Maintenance	\$32,138	\$40,000	\$40,000	\$40,000
Specialty Equipment	\$340	\$97,000	\$97,000	\$0
Insurance/General Liability Allocation	\$41,838	\$98,900	\$98,900	\$131,000
Sub-Total	\$6,289,625	\$7,692,600	\$7,692,600	\$8,783,000
Capital Outlay				
Building Improvements	\$38,670	\$25,000	\$200,000	\$25,000
Sub-Total	\$38,670	\$25,000	\$200,000	\$25,000
Reserves				
Reserve for Police Buildings	\$42,600	\$42,600	\$42,600	\$44,500
Sub-Total	\$42,600	\$42,600	\$42,600	\$44,500
Total Police Services	\$6,370,895	\$7,760,200	\$7,935,200	\$8,852,500

General Fund – Emergency Medical Services

Description:

Emergency Medical Services provides for emergency medical response, treatment and transport for persons in need under a contract with the Broward Sheriff's Office.

Duties:

Emergency Medical Services is responsible for the response to all medical-related calls for life-threatening and non-life-threatening conditions; the treatment of patients having emergent medical conditions; the treatment of victims of injury; the transport of those patients and victims to an appropriate medical facility; and community education programs to promote wellness and safe practices so as to prevent potential injury.

Goal:

The goal of Emergency Medical Services is to provide a well-trained, well-equipped response in a timely manner to all calls for service.

Performance Measures:

The performance of Emergency Medical Services is measured by the City Manager through means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Average response time	6:11	6:00	6:00
Residents attending CPR training	92	47	95
Child safety seats installed	232	176	200

Fiscal Year 2007 Highlights:

1. Added fourth ALS rescue/transport unit.
2. Continued CERT program and graduated the program's second class.
3. Commenced negotiation of new contract agreement.

Fiscal Year 2008 Objectives:

1. Urge the Board of County Commissioners to fund an ALS rescue/transport unit at Station 106 on I-75 North to relieve the current response from the City's Rescue 67.

Staffing Levels:

In FY 2007 the City contracted for one additional ALS rescue transport unit to meet the increased demand for emergency medical services.

There are no staffing level changes proposed for Fiscal Year 2008.

Budget Highlights:

Expenditures for Emergency Medical Services will increase due to the contractual obligations. The City is negotiating a renewal of the EMS/Fire services agreement with Broward Sheriff's Office. Under the current agreement, use of the vehicles is provided in the cost of the contract; however, the City is negotiating to provide its own EMS trucks to provide a cost savings in future fiscal years.

General Fund – Emergency Medical Services

<u>Category</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Operating Expenditures	\$3,451,281	\$4,659,000	\$4,659,000	\$6,091,200
Capital Outlay	\$360	\$20,000	\$20,000	\$20,000
Reserves	\$22,500	\$22,500	\$22,500	\$23,500
Total Emergency Medical Services	\$3,474,141	\$4,701,500	\$4,701,500	\$6,134,700

<u>Account Description</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Operating Expenditures				
Emergency Medical Services	\$3,394,196	\$4,574,200	\$4,574,200	\$5,863,700
Special Assignment	\$0	\$12,300	\$12,300	\$0
Building Maintenance	\$39,105	\$30,000	\$30,000	\$30,000
Lease/purchase of Equipment	\$0	\$0	\$0	\$141,200
Insurance/General Liability Allocation	\$17,980	\$42,500	\$42,500	\$56,300
Sub-Total	\$3,451,281	\$4,659,000	\$4,659,000	\$6,091,200
Capital Outlay				
Building Improvements	\$360	\$20,000	\$20,000	\$20,000
Sub-Total	\$360	\$20,000	\$20,000	\$20,000
Reserves				
Reserve for EMS Buildings	\$22,500	\$22,500	\$22,500	\$23,500
Sub-Total	\$22,500	\$22,500	\$22,500	\$23,500
Total Emergency Medical Services	\$3,474,141	\$4,701,500	\$4,701,500	\$6,134,700

General Fund – Community Development

Description:

Community Development provides for planning, zoning, engineering, traffic engineering, landscape architecture, emergency management, and GIS consulting services under a contract with the firm of Calvin, Giordano and Associates, Inc.

Duties:

Community Development is responsible for upholding the City's land development regulations and engineering standards through the established development review and permitting and inspection processes; the development of an amendment to the City's land development regulations and engineering standards; maintenance of development and engineering related records; providing professional expertise in the various disciplines for the City's projects and regional reviews; response to inquiries from residents, businesses, and the development community; staff support to the Planning and Zoning Advisory Board; and represent the City on regulatory technical advisory committees and before regulatory bodies.

Goal:

The goal of Community Development is to guide users of the service through the required processes in a timely manner while assuring compliance with City codes, and to provide the City with the highest level of professional expertise to accomplish its tasks and goal.

Performance Measures:

The performance of Community Development is measured by the City Manager by means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Resident inquiries responded to within 24 hours	80%	80%	80%
Engineering plans reviewed within 5 business days	75%	90%	95%
Landscape inspections of commercial and multi-family properties completed	60%	80%	100%
Site plan packages reviewed within 10 business days	100%	100%	100%

Fiscal Year 2007 Highlights:

1. Responded to comments on the Evaluation and Appraisal Report and prepared the attendant Comprehensive Plan amendments for City Commission consideration.
2. Provided technical support to the City's representative on the Metropolitan Planning Organization and the Broward League of Cities.
3. Completed I-75/Royal Palm Boulevard interchange modifications.
4. Designed and awarded bid for landscape restoration along Weston Road.
5. Completed construction of Public Works/Disaster Services/Fueling Center and new City Hall building.

Continued on page 74

General Fund – Community Development

<u>Category</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Operating Expenditures	\$2,065,427	\$1,384,800	\$1,384,800	\$1,403,600
Capital Outlay	\$0	\$0	\$0	\$3,000,000
Total Community Development	\$2,065,427	\$1,384,800	\$1,384,800	\$4,403,600

<u>Account Description</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Operating Expenditures				
Growth Management				
Planning	\$305,600	\$283,600	\$283,600	\$297,800
Zoning	\$250,324	\$90,000	\$90,000	\$94,500
Civil/Environmental Engineering	\$82,155	\$200,000	\$200,000	\$210,000
Traffic Engineering	\$7,088	\$212,400	\$212,400	\$223,100
Landscape Architecture	\$91,847	\$100,000	\$100,000	\$105,000
Construction Services	\$37,782	\$36,000	\$36,000	\$37,800
Planning Services	\$526,905	\$100,000	\$100,000	\$105,000
Survey	\$6,857	\$36,000	\$36,000	\$37,800
Emergency Management	\$0	\$100,000	\$100,000	\$105,000
Engineering Permits	\$0	\$0	\$0	\$30,000
Geographic Information System	\$157,123	\$113,700	\$113,700	\$113,700
EAR Comprehensive Plan	\$800	\$80,000	\$80,000	\$0
Annual Fire Inspections	\$584,959	\$0	\$0	\$0
Insurance/General Liability Allocation	\$13,987	\$33,100	\$33,100	\$43,900
Sub-Total	\$2,065,427	\$1,384,800	\$1,384,800	\$1,403,600
Capital Outlay				
Manatee Isles Drive Improvements	\$0	\$0	\$0	\$3,000,000
Sub-Total	\$0	\$0	\$0	\$3,000,000
Total Community Development	\$2,065,427	\$1,384,800	\$1,384,800	\$4,403,600

General Fund – Community Development

Continued from page 72

Fiscal Year 2008 Objectives:

1. Coordinate with Broward County and the School Board to implement the requirements of School Concurrency and adopt a Public School Facilities element to the City's comprehensive plan by February 2008.
2. Develop Level II HAZUS multi-hazard data to model the effects of hurricane winds and flood damage in support of Emergency Management Services.
3. Coordinate construction of Library Park with an estimated completion of March 2008.
4. Complete construction of mast-arm signal at the intersection of Bonaventure Boulevard and Saddle Club Road through FDOT Off-System Safety grant.
5. Complete reconstruction of signal at the intersection of Indian Trace and Saddle Club Road.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

Budget Highlights:

Expenditures for Growth Management are funded by cost recovery fees charged for development review, and will change based upon the volume of development within the City. Expenditures for the various professional disciplines are a cost of the General Fund and will change based upon the City's need for services.

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General Fund – Community Services – Recreation

Description:

Community Services – Recreation is a part of the City’s Community Services Department and provides for the operation and maintenance of all parks, coordination with the City’s athletic leagues, and planning and supervision of recreation and cultural programs and special events. Services are provided to the City of Weston under several contracts. A contract with Calvin, Giordano & Associates Inc. provides for the staffing of management and support positions to manage and oversee the maintenance of the City’s parks properties and manage recreation programs and special events offered by the City. The City contracts with the Broward Sheriff’s Office for “detail deputies” to provide a law enforcement presence in the active parks during occupancy; with private individuals/firms for recreational program instructor services; with private firms for the maintenance of the parks properties; and with Cliff Drysdale Tennis, Inc. for management of the City’s Weston Tennis Center.

Duties:

Community Services – Recreation is responsible for operation of the City’s parks; oversight of the contracted operator of the City’s Weston Tennis Center; and coordination with the Weston Sports Alliance and subsidiary leagues for use of the City’s athletic facilities.

Goal:

The goal of Community Services - Recreation is to manage the City’s parks so as to provide first-class facilities for their users, and to provide athletic programs to meet the needs and desires of all ages represented in the City.

Performance Measures:

The performance of Community Services - Recreation is measured by the City Manager by means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Community Center programs offered and completed within budget	37	29	30
Sports Alliance Registrants	10,400	9,500	10,000
Athletic programs offered	10	10	10

Fiscal Year 2007 Highlights:

1. Arts and cultural programs for the year included: five ticketed shows at the Cypress Bay High School Theatre; three free puppet shows at the Community Center; seven free outdoor movies at the Regional Park; and a free outdoor concert at the Regional Park in cooperation with the Rotary Club of Weston.
2. Completed construction and opened a new meeting/storage building adjacent to the Regional Park soccer fields for use by the various sports leagues.

Continued on page 78

General Fund – Community Services – Recreation

<u>Category</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Personal Services	\$0	\$0	\$0	\$218,400
Operating Expenditures	\$21,637,748	\$5,410,300	\$5,407,800	\$5,186,600
Capital Outlay	\$616,256	\$500,000	\$500,000	\$550,000
Reserves	\$45,000	\$45,000	\$45,000	\$47,000
Total Community Services - Recreation	\$22,299,004	\$5,955,300	\$5,952,800	\$6,002,000

<u>Account Description</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$0	\$0	\$218,400
Sub-Total	\$0	\$0	\$0	\$218,400
Operating Expenditures				
Administration	\$831,009	\$819,500	\$817,000	\$446,900
Police	\$223,070	\$335,000	\$335,000	\$310,000
Instructors	\$119,828	\$140,000	\$140,000	\$140,000
Parks	\$2,000,694	\$2,059,200	\$2,059,200	\$2,121,000
Tennis Center	\$132,654	\$100,000	\$100,000	\$103,000
Utility Costs	\$430,561	\$454,900	\$454,900	\$448,600
Communication Services	\$0	\$0	\$0	\$20,000
Landscape Renovations	\$498,284	\$350,000	\$350,000	\$350,000
Facilities Maintenance	\$484,167	\$500,000	\$610,000	\$665,000
Special Events	\$235,678	\$250,000	\$250,000	\$172,500
Contingency	\$150,251	\$150,000	\$40,000	\$76,300
Hurricane Cleanup	\$16,420,916	\$0	\$0	\$0
Insurance/General Liability Allocation	\$110,636	\$251,700	\$251,700	\$333,300
Sub-Total	\$21,637,748	\$5,410,300	\$5,407,800	\$5,186,600
Capital Outlay				
Park Improvements	\$583,432	\$300,000	\$300,000	\$300,000
Building Improvements	\$32,824	\$200,000	\$200,000	\$250,000
Sub-Total	\$616,256	\$500,000	\$500,000	\$550,000
Reserves				
Reserve for Park Buildings	\$45,000	\$45,000	\$45,000	\$47,000
Sub-Total	\$45,000	\$45,000	\$45,000	\$47,000
Total Community Services - Recreation	\$22,299,004	\$5,955,300	\$5,952,800	\$6,002,000

General Fund – Community Services – Recreation

Continued from page 76

Fiscal Year 2008 Objectives:

1. Oversee the construction and opening of Library Park.
2. Continue replacement of park landscape material destroyed by Hurricane Wilma.

Staffing Levels:

In Fiscal Year 2008 the City is creating an Assistant City Manager/Chief Operating Officer (COO) position, a Director of Parks and Recreation position and a Director of Landscape Maintenance position as additional City positions. The cost of these new positions is allocated across the City of Weston, Bonaventure Development District, and Indian Trace Development District.

Budget Highlights:

Expenditures for Administrative Services have decreased due to a restructuring of contracts with existing services providers and the addition of three City positions. Special events expenditures will decrease as a result of the cessation of City-sponsored events such as: 4th of July fireworks, Easter Egg Hunt, Halloween at the Park, concerts, movies, shows, etc. This was done in an effort to trim the budget in response to state property tax reforms.

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General Fund – Community Services – Specialty Services

Description:

Community Services – Specialty Services provides for solid waste and recycling collection services, and for school zone crossing guard services. Solid waste and recycling collection services are provided under a contract with All Service Refuse. Crossing guard services are provided under a contract with Adecco Employment Services.

Duties:

The solid waste and recycling collection services contractor is responsible for the collection of residential and commercial solid waste and recycling; transportation to the South Resource Recovery Facility for solid waste and to the Materials Recovery Facility for recyclables; and performance of the scheduled bulk trash collections.

The crossing guard contractor is responsible for staffing the crosswalks on the designated school walk routes at the assigned times.

Goal:

The goal for the solid waste and recycling contractor is to perform collections in a neat and timely manner.

The goal for the crossing guard contractor is to provide for the safety of pedestrians when crossing an intersection.

Performance Measures:

The performance of Community Services – Specialty Services is measured by the City Manager by means to include but not limited to:

1. Minimizing resident and business complaints for sloppy or missed collections.
2. Limiting personal injuries or motor vehicle accidents as a result of crossing operations.
3. Assuring crossing guards report for duty as assigned and on time.

Fiscal Year 2007 Highlights:

1. Solid waste contractor assisted in the clean-up and recovery from Hurricane Wilma.
2. Crossing guard contractor performed without any personal injuries or motor vehicle accidents.

Fiscal Year 2008 Objectives:

1. Reduce complaints resulting from sloppy or missed pick-ups of solid waste, recyclables and bulk trash.
2. Perform crossings without personal injuries or motor vehicle accidents.

Staffing Levels:

The solid waste and recycling contractor provides staffing to meet contractual performance obligations. The crossing guard contractor provided staff based upon intersections with designated school walk routes and size of intersection.

For Fiscal Year 2007 there are no anticipated staffing level changes.

Budget Highlights:

For Fiscal Year 2008, the revenues for single family residential curbside solid waste service will be collected as a non ad valorem assessment on the tax bill. Previously they were collected on the monthly water bill. Expenditures will increase due to contractual obligations.

General Fund – Community Services – Specialty Services

<u>Category</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Operating Expenditures	\$3,520,280	\$3,738,900	\$3,738,900	\$4,013,900
Total Specialty Services	<u>\$3,520,280</u>	<u>\$3,738,900</u>	<u>\$3,738,900</u>	<u>\$4,013,900</u>

<u>Account Description</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Operating Expenditures				
Solid Waste	\$3,053,500	\$3,273,900	\$3,273,900	\$3,437,600
Crossing Guard Services	\$466,780	\$465,000	\$465,000	\$488,300
Revenue Collector Fees	\$0	\$0	\$0	\$82,800
Property Appraiser Fees	\$0	\$0	\$0	\$5,200
Sub-Total	\$3,520,280	\$3,738,900	\$3,738,900	\$4,013,900
Total Specialty Services	<u>\$3,520,280</u>	<u>\$3,738,900</u>	<u>\$3,738,900</u>	<u>\$4,013,900</u>

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General Fund – Solid Waste Assessment

	Fiscal Year 2007	Fiscal Year 2008
Solid Waste		
Per Single-Family Unit	\$0.00	\$239.45

Charges for the single family residential curbside solid waste service were previously collected on the monthly water bill. As of October 1, 2007 single-family solid waste charges will be collected as a non-ad valorem assessment on an annual basis on the tax bill.

Law Enforcement Trust Fund

Description:

The Law Enforcement Trust Fund is the repository for revenues generated from assets seized in the course of criminal activities occurring in the City. Expenditures from this fund are restricted to non-recurring law enforcement related goods or services.

Duties:

Expenditures from this fund require the express approval of the City Commission.

Goal:

It is the goal of the Law Enforcement Trust Fund to maintain segregation of assets seized during criminal activities occurring in the City from other funds.

Performance Measures:

The performance of the Law Enforcement Trust Fund is measured by the City Manager by means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Spending of seizures and forfeitures on Police equipment	100%	100%	100%
Successful annual audit to assure compliance with applicable laws regulating the fund	Yes	Yes	Yes

Fiscal Year 2007 Highlights:

1. Completed the motorcycle storage facility.

Fiscal Year 2008 Objectives:

1. All assets acquired from criminal activity occurring within the City shall be deposited in the fund.

Staffing Levels:

There is no staff associated with this fund.

Budget Highlights:

Revenues are projected to be limited due to the City's low crime rate. Expenditures, if any, will be minimal due to the limited monies in the fund.

Law Enforcement Trust Fund

Beginning Fund Balance	\$171,542	\$175,681	(\$13,198)	(\$17,221)
<u>Resources</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Grants	\$0	\$0	\$0	\$0
Seizures	\$7,636	\$10,000	\$10,000	\$10,000
Investment Income	\$5,095	\$0	\$0	\$0
Transfer From General Fund	\$0	\$0	\$0	\$20,000
Use of Fund Balance	\$7,856	\$0	\$0	\$0
 Total Resources	 \$20,587	 \$10,000	 \$10,000	 \$30,000
<u>Expenditures</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Police Equipment	\$20,587	\$10,000	\$10,000	\$10,000
 Total Expenditures	 \$20,587	 \$10,000	 \$10,000	 \$10,000
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$20,000
 Total Reserves	 \$0	 \$0	 \$0	 \$20,000
 Total Expenditures and Reserves	 \$20,587	 \$10,000	 \$10,000	 \$30,000
Adjustment for Encumbrances	(\$176,884)	\$0	\$0	\$0
Ending Fund Balance	(\$13,198)	\$175,681	(\$13,198)	\$2,779

Engineering Fee Fund

Description:

The Engineering Fee Fund accounts for revenues generated from fees charged for the review of engineering plans, issuance of permits; completion of inspections; and expenditures associated with the performance of those services to administer the City's engineering standards. Engineering Fee Fund services are performed under a contract with Calvin, Giordano and Associates, Inc.

Duties:

The Engineering Fee Fund is responsible for the review, permitting, and inspection of all engineering activities within the City to assure compliance with the City's established engineering standards.

Goal:

The goal of the Engineering Fee Fund is to be self sufficient; to assure compliance with the City's engineering standards; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

Performance Measures:

The performance of the Engineering Fee Fund is measured by the City Manager by means to include but not limited to:

1. Assuring self sufficiency of the fund.
2. Assuring performances of services in an accurate and timely manner.

Fiscal Year 2007 Highlights:

In FY 2007, the Engineering Fee Fund was dissolved and the functions will be accounted for in the General Fund.

Fiscal Year 2008 Objectives:

None.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

Budget Highlights:

The Engineering Fee Fund was dissolved and revenues and expenditure functions will be accounted for in the General Fund. The revenues and expenses are projected to decrease due to the reduction in construction activity requiring engineering permits. The fund balance reflects fees collected for previously issued permits for which inspections have yet to occur and will become reserved fund balance in the General Fund.

Engineering Fee Fund

Beginning Fund Balance	\$1,210,679	\$1,203,314	\$1,221,569	\$0
<u>Resources</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Engineering Fees	\$24,031	\$0	\$0	\$0
Investment Income	\$51,862	\$0	\$0	\$0
Use of Fund Balance	\$0	\$300,000	\$300,000	\$0
 Total Resources	 \$75,893	 \$300,000	 \$300,000	 \$0
<u>Expenditures</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Engineering Permits	\$65,003	\$300,000	\$300,000	\$0
 Total Expenditures	 \$65,003	 \$300,000	 \$300,000	 \$0
<u>Reserves</u>				
Contribution to Fund Balance	\$10,890	\$0	\$0	\$0
 Total Reserves	 \$10,890	 \$0	 \$0	 \$0
 Total Expenditures and Reserves	 \$75,893	 \$300,000	 \$300,000	 \$0
Ending Fund Balance	\$1,221,569	\$903,314	\$921,569	\$0

Disaster Management Fund

Description:

The Disaster Management Fund accounts for revenues appropriated for the initial response to and recovery from declared States of Emergency; revenues from reimbursements from other governmental entities and insurance proceeds; additional revenues as may be required and appropriated by the City Commission; expenditures to prepare for; and respond to and recover from declared States of Emergency.

Duties:

The Disaster Management Fund is responsible for providing the initial appropriation of funds for the City Manager to prepare for, respond to, and recover from a declared State of Emergency; and to have a segregated fund to make appropriations to and expenditures from for such States of Emergency.

Goal:

The goal of the Disaster Management Fund is to segregate appropriations, revenues, and expenditures related to declared States of Emergency from other funds so as to best document the financial activities during the declared State of Emergency.

Performance Measures:

The performance of the Disaster Management Fund is measured by the City Manager by means to include but not limited to:

1. Assuring successful audit to assure compliance with the objective of the fund.
2. Assuring the ability of the City Manager to have sufficient funds appropriated to prepare for, respond to and recover from a declared State of Emergency.

Because of the nature of this fund outcome-based performance measures are not possible.

Fiscal Year 2007 Highlights:

1. None.

Fiscal Year 2008 Objectives:

1. Enable a timely and well prepared response and recovery from any declared State of Emergency requiring the use of funds.
2. Not to have to use the fund.

Staffing Levels:

There is no staff associated with this fund.

Budget Highlights:

The Disaster Management Fund will continue to serve as the funding source for disaster preparedness and response expenditures.

Disaster Management Fund

Beginning Fund Balance	\$0	\$0	\$0	\$0
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Transfers From General Fund	\$0	\$500,000	\$500,000	\$500,000
Investment Income	\$0	\$0	\$0	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	\$0	\$500,000	\$500,000	\$500,000
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Disaster Response	\$0	\$500,000	\$500,000	\$500,000
Total Expenditures	\$0	\$500,000	\$500,000	\$500,000
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	\$0	\$500,000	\$500,000	\$500,000
Ending Fund Balance	\$0	\$0	\$0	\$0

Street Maintenance Fund

Description:

The Street Maintenance Fund accounts for revenues from state revenue sharing and certain local option gas taxes whose expenditures are limited by law to transportation related operating, maintenance, or capital costs.

Duties:

The Street Maintenance Fund is responsible for providing a dedicated revenue stream from which to fund operating, maintenance, and capital costs to assure the upkeep of the City's transportation-related infrastructure.

Goal:

The goal of the Street Maintenance Fund is to fund the transportation-related needs of the City, so as not to use General Fund revenue; and to accrue reserves to enable the accomplishment of larger capital projects.

Performance Measures:

The performance of the Street Maintenance Fund is measured by the City Manager through means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Planned road repairs completed	100%	100%	100%
Miles of City roads swept on a quarterly basis	118	118	118

Fiscal Year 2007 Highlights:

1. Completed planned road drainage projects on time.

Fiscal Year 2008 Objectives:

1. Perform ongoing operating and maintenance activities to assure integrity of the transportation-related infrastructure.
2. Accrue reserves for future capital projects.
3. Commence scheduled traffic signage rehabilitation.

Staffing Levels:

One on-site Inspector is funded and provided under contract with Calvin, Giordano and Associates, Inc.

Budget Highlights:

This fund will continue to provide for the City's ongoing roadway repairs and maintenance requirements.

Street Maintenance Fund

Beginning Fund Balance	\$1,552,626	\$94,950	\$799,203	\$1,659,455
<u>Resources</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
State Revenue Sharing	\$386,121	\$457,600	\$457,600	\$356,100
6¢ Local Option Gas Tax	\$686,560	\$691,500	\$691,500	\$672,000
4¢ Local Option Gas Tax	\$388,704	\$375,000	\$375,000	\$395,000
Investment Income	\$64,519	\$0	\$0	\$58,700
Transfer In From General Fund	\$1,250,000	\$0	\$0	\$0
Use of Fund Balance	\$1,157,883	\$0	\$0	\$382,200
Total Resources	\$3,933,787	\$1,524,100	\$1,524,100	\$1,864,000
<u>Expenditures</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Road Repairs & Maintenance	\$944,114	\$90,200	\$90,200	\$92,100
On-Site Inspections	\$118,178	\$159,500	\$159,500	\$167,500
Road Drainage	\$96,336	\$200,000	\$200,000	\$206,000
Signing & Safety Improvements	\$99,126	\$200,000	\$200,000	\$100,000
Signalization Improvements	\$2,387,136	\$255,000	\$255,000	\$0
Street Sweeping	\$89,295	\$95,500	\$95,500	\$98,400
Traffic Signage Rehabilitation	\$0	\$0	\$0	\$1,000,000
Bridge Repairs	\$199,602	\$100,000	\$100,000	\$200,000
Total Expenditures	\$3,933,787	\$1,100,200	\$1,100,200	\$1,864,000
<u>Reserves</u>				
Roadway Projects	\$0	\$423,900	\$423,900	\$0
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$423,900	\$423,900	\$0
Total Expenditures and Reserves	\$3,933,787	\$1,524,100	\$1,524,100	\$1,864,000
Adjustment for Encumbrances	\$404,460	\$0	\$0	\$0
Ending Fund Balance	\$799,203	\$518,850	\$1,223,103	\$1,277,255

Fire Services Fund

Description:

The Fire Services Fund accounts for revenues generated by non-ad valorem assessment to fund fire protection and prevention services in the City. Fire services are provided within the City under a contract with the Broward Sheriff's Office.

Duties:

The Fire Services Fund is responsible for providing sufficient revenues through the non-ad valorem assessment, and without the use of General Fund revenues, to provide a self-sufficient initial response in accordance with National Fire Protection Association standards to any fire or disaster incident that may occur within the City; to provide annual fire inspections of multi-family and non-residential properties pursuant to Florida law; and to provide fire prevention programs to the community.

Goal:

The goal of the Fire Services Fund is to prevent the loss of life and property due to fire; to provide a well-trained, well-equipped response in a timely manner to all calls for service; to inspect each multi-family and non-residential property annually; and for the fund to maintain self-sufficiency.

Performance Measures:

The performance of the Fire Services Fund is measured by the City Manager through means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Response time	6:53	6:00	6:00
Non-residential and multi-family residential properties inspected at least once annually	100%	100%	100%
Fire hydrants inspected twice annually	1,900	1,900	1,900
Fire education class attendees	1,492	1,258	2,500

Fiscal Year 2007 Highlights:

1. Continued CERT program and graduated the program's second class.
2. Commenced negotiation of new contract agreement.

Fiscal Year 2008 Objectives:

1. Expand fire inspection non-ad valorem assessment program by adding the assessment to the tax bill of multi-family properties.

Staffing Levels:

In Fiscal Year 2008 there are no staffing level changes.

Continued on page 94

Fire Services Fund

Beginning Fund Balance	\$2,099,285	\$2,618,803	\$2,547,466	\$2,639,979
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Special Assessments	\$6,081,754	\$6,617,000	\$6,617,000	\$7,097,700
Investment Income	\$149,914	\$40,000	\$40,000	\$107,700
Use of Fund Balance	\$0	\$0	\$17,900	\$0
Total Resources	\$6,231,668	\$6,657,000	\$6,674,900	\$7,205,400
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Fire Protection	\$5,678,647	\$5,962,700	\$5,962,700	\$6,260,900
Annual Fire Inspections	\$0	\$614,300	\$614,300	\$645,100
Geographic Information System	\$0	\$2,500	\$2,500	\$2,500
Communications Services	\$0	\$0	\$3,600	\$3,600
Building Maintenance	\$41,813	\$30,900	\$30,900	\$31,900
Building Improvements	\$0	\$0	\$20,000	\$20,000
Lease/purchase of Equipment	\$59,756	\$0	\$0	\$121,100
Information Technology Leases	\$0	\$0	\$15,000	\$7,200
Information Technology Supplies	\$0	\$0	\$0	\$2,000
Property Appraiser Fees	\$3,271	\$3,400	\$3,400	\$3,400
Total Expenditures	\$5,783,487	\$6,613,800	\$6,652,400	\$7,097,700
<u>Reserves</u>				
Reserve for Fire Building	\$22,500	\$22,500	\$22,500	\$23,500
Contribution to Fund Balance	\$425,681	\$20,700	\$0	\$84,200
Total Reserves	\$448,181	\$43,200	\$22,500	\$107,700
Total Expenditures & Reserves	\$6,231,668	\$6,657,000	\$6,674,900	\$7,205,400
Ending Fund Balance	\$2,547,466	\$2,662,003	\$2,552,066	\$2,747,679

Fire Services Fund

Continued from page 92

Budget Highlights:

This fund's costs will increase due to contractual obligations. The City is negotiating a renewal of the EMS/Fire services agreement with Broward Sheriff's Office. Under the current agreement, use of the vehicles is provided in the cost of the contract; however, the City is negotiating to provide its own fire trucks to provide a cost savings in future fiscal years.

Fire Services Assessment

	Fiscal Year 2007	Fiscal Year 2008
Residential Share	85.88%	82.97%
Commercial/Office Share	11.38%	14.33%
Industrial/Warehouse	2.74%	2.70%
Single-Family Residential Assessment	\$218.14	\$232.20
Multi-Family Residential Assessment*	\$218.14	\$245.50
<u>Commercial/Office Assessment</u>		
▯ 1,999	\$653.94	\$753.94
2,000 - 3,499	\$1,193.33	\$1,317.33
3,500 - 4,999	\$1,831.62	\$1,967.33
5,000 - 9,999	\$2,514.97	\$2,666.01
10,000 - 19,999	\$4,892.31	\$5,088.51
20,000 - 29,999	\$9,067.53	\$9,345.23
30,000 - 39,999	\$13,263.30	\$13,654.03
40,000 - 49,999	\$17,341.68	\$17,786.15
50,000 - 74,999	\$21,269.29	\$21,835.77
75,000 - 99,999	\$31,578.62	\$32,290.26
100,000 - 124,999	\$39,529.11	\$40,461.81
125,000 - 149,999	\$48,935.18	\$50,019.07
150,000 - 199,999	\$58,925.32	\$60,301.15
200,000 - 299,999	\$76,312.06	\$77,608.77
▯ 300,000	\$113,292.00	\$114,952.00
<u>Industrial/Warehouse Assessment</u>		
▯ 1,999	\$364.23	\$464.23
2,000 - 3,499	\$613.91	\$737.91
3,500 - 4,999	\$817.64	\$953.35
5,000 - 9,999	\$1,066.43	\$1,217.47
10,000 - 19,999	\$1,995.23	\$2,191.43
20,000 - 29,999	\$3,273.37	\$3,551.07
30,000 - 39,999	\$4,572.06	\$4,962.79
40,000 - 49,999	\$5,753.36	\$6,197.83
50,000 - 74,999	\$6,783.89	\$7,350.37
75,000 - 99,999	\$9,850.52	\$10,562.16
100,000 - 124,999	\$10,558.31	\$11,491.01
125,000 - 149,999	\$12,721.68	\$13,805.57
150,000 - 199,999	\$15,469.12	\$16,844.95
200,000 - 299,999	\$18,370.46	\$19,667.17
▯ 300,000	\$26,379.60	\$28,039.60

*Annual Fire Inspections Added for Fiscal Year 2008

The cost of annual fire inspections for non-residential properties was included in the assessment for those properties in Fiscal Year 2007.

Transportation Fund

Description:

The Transportation Fund accounts for revenues from the One Cent Local Option Gas Tax which are restricted in use to mass transit. Services are provided under a contract with LLS Ground Transportation, Inc.

Duties:

The Transportation Fund is responsible for providing a revenue stream to fund mass transit within the City. Currently funded is the mini-bus shuttle servicing residents of the Bonaventure community.

Goal:

The goal of the Transportation Fund is to provide a transportation system and transportation amenities as deemed appropriate by the City Commission, and to operate that system to meet the needs of the community.

Performance Measures:

The performance of the Transportation Fund is measured by the City Manager through means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Average daily Transportation participants	17.97	18.33	0.00

The Bonaventure shuttle currently runs four days per week on Monday, Tuesday, Thursday and Friday.

Fiscal Year 2007 Highlights:

1. Picked-up and discharged passengers without incident.

Fiscal Year 2008 Objectives:

1. Increase contributions to reserves for future transportation-related projects.

Staffing Levels:

There is no staff associated with this fund.

Budget Highlights:

Based on current program and operations, the Fund is self-sufficient.

Transportation Fund

Beginning Fund Balance	\$317,148	\$361,210	\$358,096	\$415,618
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
1¢ Local Option Gas Tax	\$74,039	\$70,200	\$70,200	\$74,100
Investment Income	\$14,769	\$0	\$0	\$17,400
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	\$88,808	\$70,200	\$70,200	\$91,500
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Bonaventure Transportation	\$47,860	\$46,400	\$46,400	\$48,800
Total Expenditures	\$47,860	\$46,400	\$46,400	\$48,800
<u>Reserves</u>				
Contribution to Fund Balance	\$40,948	\$23,800	\$23,800	\$42,700
Total Reserves	\$40,948	\$23,800	\$23,800	\$42,700
Total Expenditures & Reserves	\$88,808	\$70,200	\$70,200	\$91,500
Ending Fund Balance	\$358,096	\$385,010	\$381,896	\$458,318

Building Fee Fund

Description:

The Building Fee Fund accounts for revenues generated from fees charged for the review of building plans; issuance of permits; performance of inspections; and expenditures associated with those services to administer the City's zoning code and the Florida Building Code. Building Fee Fund services are performed under contracts with C.A.P Government, Inc. for Florida Building Code; with Calvin, Giordano and Associates, Inc. for the City's zoning code; and with the Broward Sheriff's Office for fire code.

Duties:

The Building Fee Fund is responsible for the review, permitting, and inspection of all zoning and building activities within the City to assure compliance with the City's zoning code, the Florida Building Code, and the fire code.

Goal:

The goal of the Building Fee Fund is to be self-sufficient; to assure compliance with all applicable zoning and building codes; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

Performance Measures:

The performance of the Building Fee Fund is measured by the City Manager through means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Insurance Services Office, Inc. ISO rating	N/A	3	3

Fiscal Year 2007 Highlights:

1. The City received the Insurance Services Office, Inc., ISO Building Code Effectiveness grading classification of 3 for residential property and commercial and industrial property.
2. Obtained required National Incident Management System/Incident Command System training to assure compliance with the City's Emergency Management Plan.
3. Adjusted the schedule of fees to assure fund self-sufficiency.

Fiscal Year 2008 Objectives:

1. Increase the average hours of building code enforcement training.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

Budget Highlights:

Revenues are based upon projected activity which may be affected by interest rates, cost of building materials, and other national and regional economic factors.

Building Fee Fund

Beginning Fund Balance	\$0	\$1,423,085	\$0	\$1,813,977
<u>Resources</u>	Actual	Adopted	Amended	Adopted
	FY 2006	FY 2007	FY 2007	FY 2008
Building Fees	\$2,158,012	\$3,800,000	\$3,800,000	\$1,566,700
Building Lien Searches	\$3,675	\$0	\$0	\$0
Fire Code Fees	\$75,140	\$0	\$0	\$161,300
Radon Fees	\$1,568	\$1,000	\$1,000	\$800
Zoning Fees	\$0	\$0	\$0	\$229,100
Training and Education Fees	\$0	\$0	\$0	\$19,000
Building Code Administrators & Inspectors Fund	\$0	\$0	\$0	\$13,200
Board of Rules & Appeals Fees	\$35,439	\$40,000	\$40,000	\$23,000
Investment Income	\$10,846	\$0	\$0	\$58,900
Use of Fund Balance	\$0	\$0	\$0	\$681,000
Total Resources	\$2,284,680	\$3,841,000	\$3,841,000	\$2,753,000
<u>Expenditures</u>	Actual	Adopted	Amended	Adopted
	FY 2006	FY 2007	FY 2007	FY 2008
Building Code	\$1,360,717	\$1,672,000	\$1,672,000	\$1,844,600
Administration	\$77,028	\$579,600	\$579,600	\$608,600
Building Code Administrators & Inspectors Fund	\$0	\$0	\$0	\$13,200
Fire Code	\$146,240	\$153,600	\$153,600	\$161,300
Engineering	\$0	\$0	\$0	\$0
Information Technology Services	\$327,543	\$70,400	\$70,400	\$74,800
Geographic Information System	\$0	\$2,500	\$2,500	\$2,500
Radon Expense	\$0	\$0	\$0	\$800
Board of Rules & Appeals Expense	\$35,428	\$20,000	\$20,000	\$20,000
Communication Services	\$4,103	\$5,000	\$3,600	\$11,100
Office Supplies	\$1,467	\$2,000	\$2,000	\$2,000
Equipment	\$332,154	\$0	\$0	\$0
Information Technology Leases	\$0	\$0	\$15,000	\$7,200
Information Technology Supplies	\$0	\$0	\$0	\$2,000
Hardware & Software Maintenance	\$0	\$0	\$0	\$4,900
Total Expenditures	\$2,284,680	\$2,505,100	\$2,518,700	\$2,753,000
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$1,335,900	\$1,322,300	\$0
Total Reserves	\$0	\$1,335,900	\$1,322,300	\$0
Total Expenditures and Reserves	\$2,284,680	\$3,841,000	\$3,841,000	\$2,753,000

Capital Projects Fund – Infrastructure

Description:

The Capital Projects Fund – Infrastructure accounts for revenues accrued from municipal revenue streams and is dedicated to fund new construction, and rehabilitation of existing municipal infrastructure.

Duties:

The Capital Project Fund – Infrastructure is responsible for the segregation of established municipal revenue streams, either in whole or in part, and the receipt of proceeds from borrowings from other funds; with expenditures restricted to funding capital projects to add to and maintain the City’s infrastructure.

Goal:

The goal of the Capital Projects Fund – Infrastructure is to provide the necessary revenues to fund infrastructure needs within the City.

Performance Measures:

The performance of the Capital Projects Fund - Infrastructure is measured by the City Manager through means to include but not limited to:

	FY 2006	FY 2007	FY 2008
Capital projects completed with change orders \square 5%	100%	100%	100%

Fiscal Year 2007 Highlights:

1. Completed construction of and occupied the new City Hall building.
2. Developed Library Park.
3. Constructed roadway improvements to Three Village and Country Isles Roads.
4. Completed Tequesta Trace athletic equipment storage facility.

Fiscal Year 2008 Objectives:

1. Construct roadway improvements to Manatee Isles Drive.
2. Begin traffic signalization replacement at the intersection of Indian Trace and Saddle Club Road.
3. Begin traffic signalization replacement at the intersection of Bonaventure Boulevard and Saddle Club Road.
4. Complete IT campus wiring between City facilities.

Staffing Levels:

There is no staff associated with this fund.

Budget Highlights:

Fiscal Year 2008 includes a borrowing to fund scheduled infrastructure projects.

Below is a synopsis of the debt for this fund.

Capital Projects Fund – Infrastructure Series 2002

Issue Date: October 11, 2002
 Maturity Date: April 1, 2009
 Principal: \$15,102,715
 Interest Rate: 2.699% Average
 Balance 09-30-2007: \$4,004,424

Capital Projects Fund – Infrastructure

Beginning Fund Balance	\$4,736,094	\$5,005,809	\$4,989,746	\$6,602,717
	Actual	Adopted	Amended	Adopted
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Franchise Fee - Electric	\$2,740,888	\$3,169,300	\$3,169,300	\$2,740,900
Simplified Communications Tax	\$0	\$0	\$0	\$680,200
Note Proceeds	\$1,466,360	\$13,000,000	\$10,000,000	\$3,300,000
Investment Income	\$163,078	\$0	\$0	\$269,400
Transfers	\$0	\$0	\$2,250,000	\$0
Use of Fund Balance	\$5,144,273	\$0	\$0	\$0
 Total Resources	 <u>\$9,514,599</u>	 <u>\$16,169,300</u>	 <u>\$15,419,300</u>	 <u>\$6,990,500</u>
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
<u>Capital Projects</u>				
Tequesta Trace Park	\$0	\$600,000	\$1,000,000	\$0
Vista Park	\$93,986	\$0	\$0	\$0
Library Park	\$0	\$2,000,000	\$2,250,000	\$0
Ice Arena	\$741,250	\$0	\$0	\$0
City Hall - Building Structure	\$5,938,476	\$7,000,000	\$6,000,000	\$0
City Hall - Furniture, Fixtures and Equipment	\$0	\$0	\$1,000,000	\$0
Three Village & Country Isles Road Improvements	\$0	\$3,000,000	\$2,000,000	\$0
Information Technology Campus Wiring	\$0	\$0	\$0	\$600,000
Indian Trace & Saddle Club Road Signal Improvement	\$0	\$0	\$0	\$350,000
Bonaventure Boulevard & Saddle Club Road Signal Improvement	\$0	\$0	\$0	\$350,000
Manatee Isles Drive Improvements	\$0	\$400,000	\$0	\$2,000,000
Sub-Total	\$6,773,712	\$13,000,000	\$12,250,000	\$3,300,000
 <u>Debt Service</u>				
Principal - Series 2002 Notes	\$2,515,796	\$2,580,700	\$2,580,700	\$2,649,500
Interest - Series 2002 Notes	\$225,091	\$161,400	\$161,400	\$91,400
Principal - Projected 2007 Bank Loan	\$0	\$0	\$0	\$394,500
Interest - Projected 2007 Bank Loan	\$0	\$0	\$0	\$285,700
Sub-Total	\$2,740,887	\$2,742,100	\$2,742,100	\$3,421,100
 Total Expenditures	 \$9,514,599	 \$15,742,100	 \$14,992,100	 \$6,721,100
 <u>Reserves</u>				
Contribution to Fund Balance	\$0	\$427,200	\$427,200	\$269,400
Total Reserves	\$0	\$427,200	\$427,200	\$269,400
 Total Expenditures and Reserves	 <u>\$9,514,599</u>	 <u>\$16,169,300</u>	 <u>\$15,419,300</u>	 <u>\$6,990,500</u>
 Adjustment for Encumbrances	 \$5,397,925	 \$0	 \$0	 \$0
 Ending Fund Balance	 \$4,989,746	 \$5,433,009	 \$5,416,946	 \$6,872,117

Capital Projects Fund – Community Development

Description:

The Capital Projects Fund – Community Development was established to receive voluntary contributions from developers for the purpose of enabling the City to construct capital improvements to benefit the community.

Budget Highlights:

In Fiscal Year 2007 this fund will cease activity due to voluntary contributions no longer being anticipated as a result of the build-out of the City. Previously accrued funds have been expended on the capital improvement for which they were accrued. The fund balance was transferred to the Capital Projects Fund – Infrastructure during Fiscal Year 2007.

Capital Projects Fund – Community Development

Beginning Fund Balance	\$1,722,304	\$0	\$408,379	\$0
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Investment Income	\$408,692	\$0	\$0	\$0
Miscellaneous	\$2,183	\$0	\$0	\$0
Use of Fund Balance	\$1,055,485	\$0	\$408,379	\$0
Total Resources	\$1,466,360	\$0	\$408,379	\$0
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Transfer To Capital Projects - Infrastructure Fund	\$1,466,360	\$0	\$408,379	\$0
Total Expenditures	\$1,466,360	\$0	\$408,379	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	\$1,466,360	\$0	\$408,379	\$0
Adjustment for Encumbrances	(\$258,440)	\$0	\$0	\$0
Ending Fund Balance	\$408,379	\$0	\$0	\$0

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The Fiscal Year 2008 Budget
for the
Bonaventure Development District

Bonaventure Development District Summary

INTRODUCTION

The Bonaventure Development District is a dependent community development district of the City of Weston. The District's operating costs are shared with the City and the Indian Trace Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The operating funds of the Bonaventure District provide for rights-of-way management, water management, capital projects and debt service. These costs are paid for by a special assessment levied by the District on its residents.

RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary operations services are provided under a contract with The Brickman Group, Ltd. Its goal is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. Expenditures for Right-of-Way Services have decreased due to a restructuring of contracts with existing services providers and the addition of three City positions. These positions are an Assistant City Manager/Chief Operating Officer (COO), a Director of Public Works and a Director of Landscape Maintenance. The costs of these three positions are shared with other funds within the District, the City and the Indian Trace Development District. The provision for holiday lights has been removed in response to state tax reform legislation. In Fiscal Year 2007, the District began the restoration of landscaping lost due to Hurricane Wilma and completed landscaping upgrades on Racquet Club Road and Bonaventure Boulevard. In Fiscal Year 2008, the District will continue to enhance the appearance of the community through responsive maintenance, continue to replace destroyed landscaping and complete various sidewalk and streetlight repairs.

WATER MANAGEMENT FUND

This fund is responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Its goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. Expenditures for Water Management Services have decreased due to a restructuring of contracts with existing services providers and the addition of two City positions. These positions are an Assistant City Manager/Chief Operating Officer (COO), and a Director of Public Works. The costs of these two positions are shared with other funds within the District, the City and the Indian Trace Development District. In FY 2008, the District will initiate a borrowing to fund the replacement of its two water management system pump stations. The total cost of the project is \$4,500,000. A portion of the costs will be offset by a \$1,000,000 Community Interest Budget Request ("CIBR") grant approved by the Florida Legislature and the Governor, and funded by the South Florida Water Management District. An additional \$500,000 CIBR grant is under consideration by the Florida Legislature and the Governor. The balance of the debt service required will be funded through assessments to properties within the District. In Fiscal Year 2007, the District completed the marking of storm drains on public roads as required by NPDES. In Fiscal Year 2008, the District will continue to respond to lake maintenance issues and continue its comprehensive plan of jet vacuuming storm drainage lines.

CAPITAL PROJECTS FUND

This fund accounted for the bond proceeds from the borrowing in 2002 used to fund the capital improvements within the Bonaventure Master Plan and the acquisition of the Keep Bonaventure Beautiful Corporation. The Master Plan was completed in Fiscal Year 2005 and the remaining bond proceeds were used for the engineering and design of two pump facilities to replace the District's aged facilities.

Bonaventure Development District Summary

DEBT SERVICE FUND

The Debt Service Fund – Series 2002 was established to service the debt created by a borrowing to fund the construction of the capital improvements in the Bonaventure Master Plan and the acquisition of the Keep Bonaventure Beautiful Corporation. Revenues to service the debt are derived from a special benefit assessment levied on properties within the District.

Issue Date: January 23, 2002
Maturity Date: November 1, 2022
Principal: \$12,790,000
Interest Rate: 4.4325% average
Balance 09-30-2007: \$10,950,000

PERFORMANCE MEASURES

	FY 2006	FY 2007	FY 2008
Waterways treated for aquatic weeds 3x per year	75.4%	82.8%	100%
Completion of 36 planned rights-of-way cuttings during the year	94%	100%	100%

Bonaventure Development District Rights-of-Way Fund

Beginning Fund Balance	\$926,127	\$1,373,604	\$1,258,173	\$1,117,132
<u>Resources</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Special Assessments	\$1,381,300	\$1,600,600	\$1,600,600	\$1,427,400
Investment Income	\$66,197	\$30,000	\$30,000	\$42,600
Use of Fund Balance	\$0	\$0	\$0	\$103,400
Total Resources	\$1,447,497	\$1,630,600	\$1,630,600	\$1,573,400
<u>Expenditures</u>	<u>Actual</u> <u>FY 2006</u>	<u>Adopted</u> <u>FY 2007</u>	<u>Amended</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$0	\$0	\$37,800
Sub-Total	\$0	\$0	\$0	\$37,800
Operating Expenditures				
Rights-of-Way Services	\$135,675	\$41,600	\$76,900	\$29,800
Community Strategies Team	\$272,576	\$407,900	\$407,900	\$447,900
Landscape Contracts	\$298,643	\$360,500	\$360,500	\$371,400
Plant Replacement	\$166,735	\$103,000	\$103,000	\$106,100
Trees & Trimming	\$49,229	\$103,000	\$103,000	\$106,100
Mulch	\$19,831	\$56,400	\$56,400	\$58,100
Irrigation Repairs and Maintenance	\$14,913	\$125,000	\$125,000	\$75,000
Signage, Painting & Pressure Cleaning	\$40,511	\$41,200	\$41,200	\$42,500
Sidewalk Repair	\$27,643	\$77,300	\$77,300	\$76,700
Utility Costs	\$84,894	\$77,300	\$77,300	\$76,700
Communication Services	\$0	\$0	\$0	\$600
Landscape Inspections	\$2,201	\$8,200	\$8,200	\$8,700
Holiday Lights	\$2,600	\$5,200	\$5,200	\$0
Revenue Collector Fees	\$0	\$40,200	\$32,700	\$29,200
Property Appraiser Fees	\$0	\$3,800	\$3,800	\$3,800
Sub-Total	\$1,115,451	\$1,450,600	\$1,478,400	\$1,432,600
Capital Outlay				
Landscape Improvements/restoration	\$0	\$100,000	\$100,000	\$103,000
Sub-Total	\$0	\$100,000	\$100,000	\$103,000
Total Expenditures	\$1,115,451	\$1,550,600	\$1,578,400	\$1,573,400
<u>Reserves</u>				
Contribution to Fund Balance	\$332,046	\$80,000	\$52,200	\$0
Total Reserves	\$332,046	\$80,000	\$52,200	\$0
Total Expenditures and Reserves	\$1,447,497	\$1,630,600	\$1,630,600	\$1,573,400
Ending Fund Balance	\$1,258,173	\$1,453,604	\$1,310,373	\$1,013,732

**Bonaventure Development District
Water Management Fund**

Beginning Fund Balance	\$543,685	\$673,269	\$534,219	\$638,895
	Actual	Adopted	Amended	Adopted
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Special Assessments	\$180,062	\$234,700	\$234,700	\$525,000
Note Proceeds	\$0	\$4,000,000	\$4,000,000	\$3,000,000
Investment Income	\$64,047	\$60,000	\$60,000	\$28,900
Grants	\$0	\$0	\$0	\$1,000,000
Miscellaneous	\$464	\$0	\$0	\$0
Transfer In From BDD Capital Projects Fund - Series 2002	\$0	\$0	\$0	\$493,713
Use of Fund Balance	\$8,169	\$413,600	\$424,000	\$0
Total Resources	\$252,742	\$4,708,300	\$4,718,700	\$5,047,613
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$0	\$0	\$7,400
Sub-Total	\$0	\$0	\$0	\$7,400
Operating Expenditures				
Water Management Services	\$135,676	\$22,100	\$31,400	\$23,400
Engineering Services	\$5,481	\$10,500	\$10,500	\$11,100
Chemicals & Herbicides	\$45,231	\$33,000	\$33,000	\$34,000
Utility Costs	\$12,245	\$16,000	\$16,000	\$16,500
Culvert Cleaning	\$16,900	\$17,500	\$17,500	\$18,100
Canal Bank Restoration	\$19,320	\$21,100	\$41,100	\$21,800
Pump Station Maintenance	\$27	\$16,000	\$16,000	\$16,500
Communication Services	\$0	\$0	\$0	\$600
Contingency	\$4,488	\$11,400	\$0	\$11,400
NPDES Report	\$2,100	\$2,100	\$2,100	\$2,100
Revenue Collector Fees	\$7,474	\$12,300	\$4,800	\$10,800
Property Appraiser Fees	\$3,800	\$3,800	\$3,800	\$3,800
Sub-Total	\$252,742	\$165,800	\$176,200	\$170,100
Debt Service				
Principal - Prospective FY 2007 Loan	\$0	\$0	\$0	\$124,500
Interest - Prospective FY 2007 Loan	\$0	\$42,500	\$42,500	\$101,000
Sub-Total	\$0	\$42,500	\$42,500	\$225,500
Capital Outlay				
Pump House Rehabilitation Project - Construction	\$0	\$4,500,000	\$4,500,000	\$4,500,000
Sub-Total	\$0	\$4,500,000	\$4,500,000	\$4,500,000
Total Expenditures	\$252,742	\$4,708,300	\$4,718,700	\$4,903,000
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$144,613
Total Reserves	\$0	\$0	\$0	\$144,613
Total Expenditures and Reserves	\$252,742	\$4,708,300	\$4,718,700	\$5,047,613
Adjustment for Encumbrances	(\$1,297)	\$0	\$0	\$0
Ending Fund Balance	\$534,219	\$259,669	\$110,219	\$783,508

**Bonaventure Development District
Capital Projects Fund – Series 2002**

Beginning Fund Balance	\$528,507	\$0	\$523,338	\$484,113
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Investment Income	\$22,691	\$0	\$0	\$9,600
Use of Fund Balance	\$365,525	\$0	\$0	\$484,113
Total Resources	<u>\$388,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$493,713</u>
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Pump House Rehabilitation Design and Construction	\$388,216	\$0	\$0	\$0
Transfers Out To BDD Water Management Fund	\$0	\$0	\$0	\$493,713
Total Expenditures	\$388,216	\$0	\$0	\$493,713
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	<u>\$388,216</u>	<u>\$0</u>	<u>\$0</u>	<u>\$493,713</u>
Adjustment for Encumbrances	\$360,356	\$0	\$0	\$0
Ending Fund Balance	\$523,338	\$0	\$523,338	\$0

**Bonaventure Development District
Debt Service Fund – Series 2002**

Beginning Fund Balance	\$1,749,877	\$1,702,307	\$1,734,880	\$1,684,790
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Special Assessments	\$909,764	\$965,830	\$965,830	\$922,200
Assessment Prepayments	\$10,262	\$0	\$0	\$0
Investment Income	\$52,013	\$30,000	\$30,000	\$67,200
Use of Fund Balance	\$14,997	\$255,998	\$736,044	\$737,300
 Total Resources	 \$987,036	 \$1,251,828	 \$1,731,874	 \$1,726,700
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Operating Expenditures				
Revenue Collector Fees	\$0	\$27,200	\$19,700	\$18,900
Property Appraiser Fees	\$0	\$3,800	\$3,800	\$3,800
Trustee Fees	\$0	\$3,500	\$3,500	\$5,000
Arbitrage Calculation	\$0	\$1,800	\$1,800	\$2,000
Sub-Total	\$0	\$36,300	\$28,800	\$29,700
Debt Service				
Principal - Series 2002 Bonds	\$445,000	\$465,000	\$465,000	\$480,000
Interest - Series 2002 Bonds	\$517,036	\$502,774	\$502,774	\$487,200
Principal Redemption	\$25,000	\$0	\$0	\$0
Sub-Total	\$987,036	\$967,774	\$967,774	\$967,200
Total Expenditures	\$987,036	\$1,004,074	\$996,574	\$996,900
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$247,754	\$727,800	\$729,800
Contribution to Fund Balance	\$0	\$0	\$7,500	\$0
Total Reserves	\$0	\$247,754	\$735,300	\$729,800
 Total Expenditures and Reserves	 \$987,036	 \$1,251,828	 \$1,731,874	 \$1,726,700
Ending Fund Balance	\$1,734,880	\$1,694,063	\$1,734,136	\$1,677,290

Bonaventure Development District Assessment Summary

	FY 2007	FY 2008
Water Management (per Acre)	\$274.56	\$625.50
Rights-of-Way (per Unit)		
Single Family	\$485.35	\$458.72
Multi Family	\$306.90	\$289.99
Rental	\$336.25	\$317.79
Hotel/Timeshare	\$417.39	\$394.49
Single Family - Debt Exempt	\$299.89	\$274.87
Multi Family - Debt Exempt	\$189.63	\$173.77
Water Management & Rights-of-Way (per Acre)		
Commercial	\$10,492.28	\$10,356.49
Golf Course	\$536.90	\$875.34
Clubhouse	\$4,978.98	\$5,105.82

The Fiscal Year 2008 Budget
for the
Indian Trace Development District

Indian Trace Development District Summary

INTRODUCTION

The Indian Trace Development District is a dependent community development district of the City of Weston. The District's operating costs are shared with the City of Weston and the Bonaventure Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The operating funds of the Indian Trace District provide for water and sewer utility services, rights-of-way management, water management, capital projects and debt service. The utility fund costs are paid for by charges for service; costs in the other funds are paid for by a special assessment levied by the District on its residents.

WATER AND SEWER UTILITY FUND

This fund is responsible for the operation and maintenance of the District's water distribution and sewer collection facilities, the connection to the system of new customers, and the billing of customers for services. The fund accounts for revenues received from charges for water and sewer services to District customers and for expenditures to operate and maintain the District's water distribution and sewer collection infrastructure. Its goal is to provide uninterrupted services to its customers while meeting or exceeding regulatory standards. Water production, sewer treatment and the billing of customers are provided under agreements with the City of Sunrise. Expenditures for Administration Services have decreased due to a restructuring of contracts with existing services providers and the addition of two City positions. These positions are an Assistant City Manager/Chief Operating Officer (COO), and a Director of Public Works. The costs of these two positions are shared with other funds within the District, the City of Weston and the Bonaventure Development District. In Fiscal Year 2007, the Utility completed a maintenance program on one-half of the manholes and lift stations in the system and continued working with the engineers to include all utility infrastructure in GIS. In Fiscal Year 2008, the Utility will continue to review its lift stations for needed upgrades and continue its comprehensive plan of jet vacuuming sewer lines.

RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary services are provided under contracts with The Brickman Group, Ltd., Stiles Landscape Company and Garden Leaders. The purpose of the fund is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. Expenditures for Right-of-Way Services have decreased due to a restructuring of contracts with existing services providers and the addition of three City positions. These positions are an Assistant City Manager/Chief Operating Officer (COO), a Director of Public Works and a Director of Landscape Maintenance. The costs of these three positions are shared with other funds within the District, the City and the Bonaventure Development District. The provision for holiday lights has been removed in response to state tax reform legislation. This fund accounts for the 2006 Master Re-Landscaping Plan adopted as a result of the damage to the City's landscapes from Hurricane Wilma. Priority Two of this Plan will occur during Fiscal Year 2008 and Priority Three during Fiscal Year 2009. In Fiscal Year 2007, the District completed Priority One of the 2006 Master Re-Landscaping Plan adopted in response to the damage caused by Hurricane Wilma and began Priority Two of the Plan later in the fiscal year. In Fiscal Year 2008, the District will continue to enhance the appearance of the community through responsive maintenance, continue Priority Two of the 2006 Master Re-Landscaping Plan and complete various sidewalk and streetlight repairs.

Indian Trace Development District Summary

WATER MANAGEMENT FUNDS

These funds are responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Their goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. Basin I is the eastern portion of the District, while Basin II is the much smaller, western portion of the District and is comprised of the Isles at Weston Community and wetlands. Expenditures for Water Management Services have decreased due to a restructuring of contracts with existing services providers and the addition of two City positions. These positions are an Assistant City Manager/Chief Operating Officer (COO), and a Director of Public Works. The costs of these two positions are shared with other funds within the District, the City and the Bonaventure Development District. In FY 2008 the District will replace one of its storm water pumps at an estimated cost of \$400,000. In Fiscal Year 2007, the District completed the marking of storm drains on public roads as required by NPDES and worked to help complete the new Public Works Facility. In Fiscal Year 2008, the District will continue to respond to lake maintenance issues and continue its comprehensive plan of jet vacuuming storm drainage lines.

CAPITAL PROJECTS FUNDS

These funds account for the bond proceeds from the borrowing in 1997 used to fund the District's Basin I storm water infrastructure and the borrowing in 2003 used to fund the District's Basin II, Isles at Weston, storm water infrastructure. The remaining proceeds from the 1997 borrowing have been used to fund the construction of the District's Public Works Facility which was completed in Fiscal Year 2007.

DEBT SERVICE FUNDS

The Debt Service Fund – Basin II Series 2003 was created to service the debt created by the borrowing to fund the acquisition of the storm water management infrastructure in the Isles at Weston community. Revenue to service the debt is derived from a special benefit assessment levied upon the properties within the Isles at Weston community. The Debt Service Fund – Basin I Series 1995B was established to issue Water Management Special Benefit Subordinate Lien Refunding Bonds, and jointly with the Series 1995A Bonds, to refund in their entirety the Series 1989 and Series 1991 Bonds; both of which were used to fund the construction of the storm water management infrastructure within the Basin. The Debt Service Fund – Basin I Series 1997 was established to service the debt created by the borrowing to fund the construction of the storm water management infrastructure within the Basin. The Debt Service Fund – Basin I Series 2005 was established to fully refund the Series 1995A Bonds and partially refund the Series 1997 Bonds, both of which were used to fund the construction of the storm water management infrastructure within the Basin. Revenue to service all debt is funded through the Benefit Tax Fund – Basin I, financed from a special benefit assessment levied upon the properties within the Basin. Below is synopsis of each fund.

Debt Service Fund – Basin II Series 2003

Issue Date:	June 6, 2003
Maturity Date:	May 1, 2033
Principal:	\$9,330,000
Interest Rate:	5.50%
Balance 09-30-2007:	\$8,780,000

Debt Service Fund – Basin I Series 1995B

Issue Date:	February 1, 1995
Maturity Date:	May 1, 2011
Principal:	\$33,010,000
Interest Rate:	8.25%
Balance 09-30-2007:	\$11,260,000

Indian Trace Development District Summary

Debt Service Fund – Basin I Series 1997

Issue Date: July 1, 1997
 Maturity Date: May 1, 2027
 Principal: \$41,635,000
 Interest Rate: 5.00%
 Balance 09-30-2007: \$12,885,000

Debt Service Fund – Basin I Series 2005

Issue Date: February 16, 2005
 Maturity Date: May 1, 2027
 Principal: \$46,830,000
 Interest Rate: 4.1682% average
 Balance 09-30-2007: \$39,555,000

PERFORMANCE MEASURES

	FY 2006	FY 2007	FY 2008
Waterways treated for aquatic weeds 3x per year	82.6%	89.7%	100%
Completion of 36 planned rights-of-way cuttings during the year	94%	100%	100%
Lift stations cleaned 5x per year	85.5%	97.1%	100%

**Indian Trace Development District
Enterprise Fund – Water & Sewer Utility**

<u>Resources</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Administrative Charge	\$680,980	\$679,900	\$679,900	\$714,500
Water & Sewer Revenue	\$14,963,065	\$15,058,500	\$15,058,500	\$16,346,100
Connection Fee	\$33,048	\$40,300	\$40,300	\$30,000
Meter Fee	\$7,250	\$8,400	\$8,400	\$7,000
Investment Income	\$812,494	\$775,000	\$775,000	\$944,400
Miscellaneous	\$904,302	\$125,000	\$125,000	\$125,000
Use of Fund Balance	\$0	\$0	\$0	\$147,700
Total Resources	\$17,401,139	\$16,687,100	\$16,687,100	\$18,314,700
<u>Expenditures</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Personal Services				
Employee Salaries and Benefits	\$0	\$0	\$0	\$145,200
Sub-Total	\$0	\$0	\$0	\$145,200
Operating Expenditures				
Administration Services	\$148,400	\$223,400	\$633,800	\$519,700
Engineering Services	\$20,603	\$72,000	\$72,000	\$75,600
Communication Services	\$0	\$0	\$800	\$13,900
Services Operations	\$0	\$326,900	\$0	\$0
Water Supply Plan	\$0	\$47,000	\$47,000	\$0
Rentals & Leases	\$1,471,866	\$4,800	\$10,000	\$5,000
Water & Sewer Fees (Sunrise)	\$15,024,300	\$15,058,500	\$15,058,500	\$16,688,300
Repairs & Maintenance	\$203,337	\$200,000	\$200,000	\$206,000
Water Quality	\$36,380	\$35,000	\$35,000	\$36,100
Vehicle Maintenance	\$9,144	\$11,800	\$11,800	\$12,200
Meter Costs	\$28,347	\$42,400	\$42,400	\$43,700
Analytical Equipment	\$0	\$1,000	\$1,000	\$0
Electric Expense	\$109,959	\$90,000	\$90,000	\$92,700
Gas & Oil	\$19,030	\$14,900	\$14,900	\$15,400
Chemicals	\$663	\$1,800	\$1,800	\$1,800
SCADA	\$0	\$0	\$0	\$30,000
Lift Station Upgrades	\$0	\$325,000	\$325,000	\$325,000
Contingency/Depreciation/Amortization	\$0	\$100,000	\$100,000	\$104,100
Sub-Total	\$17,072,029	\$16,554,500	\$16,644,000	\$18,169,500
Total Expenditures	\$17,072,029	\$16,554,500	\$16,644,000	\$18,314,700
<u>Reserves</u>				
Contribution to Fund Balance	\$329,110	\$132,600	\$43,100	\$0
Total Reserves	\$329,110	\$132,600	\$43,100	\$0
Total Expenditures & Reserves	\$17,401,139	\$16,687,100	\$16,687,100	\$18,314,700
Ending Fund Balance	\$49,581,106	\$50,603,091	\$49,624,206	\$49,995,838

Indian Trace Development District Basin II Water Management Fund

Beginning Fund Balance	\$535,987	\$592,809	\$613,620	\$661,283
	Actual	Adopted	Amended	Adopted
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Special Assessments	\$70,299	\$33,900	\$25,900	\$16,400
Investment Income	\$24,410	\$20,000	\$20,000	\$26,900
Use of Fund Balance	\$0	\$0	\$7,200	\$0
Total Resources	<u>\$94,709</u>	<u>\$53,900</u>	<u>\$53,100</u>	<u>\$43,300</u>
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Wetlands Management Services	\$0	\$16,300	\$16,300	\$5,000
Utility Costs	\$0	\$3,900	\$3,900	\$0
Chemicals & Herbicides	\$11,906	\$20,000	\$20,000	\$5,000
Rights-of-Way Maintenance	\$5,170	\$6,800	\$6,800	\$6,800
Contingencies	\$0	\$5,000	\$5,000	\$0
Revenue Collector Fees	\$0	\$1,100	\$300	\$200
Property Appraiser Fees	\$0	\$800	\$800	\$800
Total Expenditures	\$17,076	\$53,900	\$53,100	\$17,800
<u>Reserves</u>				
Contribution to Fund Balance	\$77,633	\$0	\$0	\$25,500
Total Reserves	\$77,633	\$0	\$0	\$25,500
Total Expenditures and Reserves	<u>\$94,709</u>	<u>\$53,900</u>	<u>\$53,100</u>	<u>\$43,300</u>
Ending Fund Balance	\$613,620	\$592,809	\$606,420	\$686,783

**Indian Trace Development District
Capital Projects Fund – Basin II Series 2003**

Beginning Fund Balance	\$614,870	\$614,870	\$636,073	\$636,073
<u>Resources</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Investment Income	\$21,203	\$0	\$0	\$25,900
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	<u>\$21,203</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25,900</u>
<u>Expenditures</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Capital Projects	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$21,203	\$0	\$0	\$25,900
Total Reserves	\$21,203	\$0	\$0	\$25,900
Total Expenditures and Reserves	<u>\$21,203</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25,900</u>
Ending Fund Balance	\$636,073	\$614,870	\$636,073	\$661,973

**Indian Trace Development District
Debt Service Fund – Basin II Series 2003**

Beginning Fund Balance	\$934,416	\$944,432	\$950,020	\$960,045
<u>Resources</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Special Assessments	\$632,603	\$627,225	\$627,225	\$610,700
Investment Income	\$21,851	\$25,000	\$25,000	\$38,300
Use of Fund Balance	\$0	\$245,575	\$251,275	\$240,600
Total Resources	<u>\$654,454</u>	<u>\$897,800</u>	<u>\$903,500</u>	<u>\$889,600</u>
<u>Expenditures</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Operating Expenditures				
Revenue Collector Fees	\$0	\$7,100	\$6,300	\$6,200
Property Appraiser Fees	\$0	\$800	\$800	\$800
Arbitrage Calculation	\$0	\$1,800	\$1,800	\$2,000
Trustee Fees	\$0	\$5,500	\$5,500	\$5,500
Sub-Total	\$0	\$15,200	\$14,400	\$14,500
Debt Service				
Principal - Series 2003 Bonds	\$498,850	\$491,150	\$491,150	\$482,900
Interest - Series 2003 Bonds	\$140,000	\$150,000	\$150,000	\$155,000
Sub-Total	\$638,850	\$641,150	\$641,150	\$637,900
Total Expenditures	\$638,850	\$656,350	\$655,550	\$652,400
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$241,450	\$241,450	\$237,200
Contribution to Fund Balance	\$15,604	\$0	\$0	\$0
Total Reserves	\$15,604	\$241,450	\$241,450	\$237,200
Total Expenditures and Reserves	<u>\$654,454</u>	<u>\$897,800</u>	<u>\$897,000</u>	<u>\$889,600</u>
Ending Fund Balance	\$950,020	\$940,307	\$940,195	\$956,645

**Indian Trace Development District
Basin I Rights-of-Way Fund**

Beginning Fund Balance	\$2,648,582	\$4,614,767	\$3,951,461	\$1,515,385
Resources	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Special Assessments	\$7,856,828	\$8,137,600	\$8,137,600	\$9,294,000
Investment Income	\$259,318	\$150,000	\$150,000	\$67,100
Use of Fund Balance	\$0	\$1,725,000	\$1,638,900	\$0
Total Resources	\$8,116,146	\$10,012,600	\$9,926,500	\$9,361,100
Expenditures	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Personal Services				
Employee Salaries and Benefits	\$0	\$0	\$0	\$82,900
Sub-Total	\$0	\$0	\$0	\$82,900
Operating Expenditures				
Rights-of-Way Services	\$135,675	\$157,500	\$94,000	\$53,000
Information Technology Services	\$0	\$16,200	\$16,200	\$17,200
Community Strategies Team	\$1,290,839	\$1,386,800	\$1,386,800	\$1,522,800
Landscape Contracts	\$1,994,040	\$2,163,700	\$2,163,700	\$2,228,700
Plant Replacement	\$497,894	\$424,400	\$424,400	\$437,200
Trees & Trimming	\$625,115	\$530,500	\$530,500	\$600,000
Mulch	\$323,723	\$327,900	\$327,900	\$337,800
Irrigation Repairs and Maintenance	\$384,576	\$463,500	\$463,500	\$400,000
Irrigation - Phone	\$3,189	\$6,300	\$6,300	\$6,300
Holiday Lights	\$43,781	\$97,900	\$97,900	\$0
Communication Services	\$0	\$0	\$0	\$5,200
Hardware & Software Maintenance	\$3,159	\$8,300	\$8,300	\$1,500
Information Technology Leases	\$0	\$5,400	\$5,400	\$22,200
Information Technology Supplies	\$0	\$0	\$0	\$3,000
Utility Costs	\$319,528	\$382,600	\$382,600	\$394,100
Street Lights Maintenance & Repairs	\$129,444	\$257,500	\$257,500	\$300,000
Sidewalk Repairs & Maintenance	\$172,070	\$159,700	\$159,700	\$164,500
Signage, Painting & Pressure Cleaning	\$124,437	\$257,500	\$257,500	\$265,300
Landscape Inspections	\$74,594	\$315,000	\$315,000	\$150,000
Revenue Collector Fees	\$0	\$104,800	\$82,200	\$93,900
Property Appraiser Fees	\$0	\$10,200	\$10,200	\$10,200
Sub-Total	\$6,122,064	\$7,075,700	\$6,989,600	\$7,012,900
Capital Outlay				
Landscape Improvements/Restoration	\$836,438	\$427,500	\$427,500	\$1,940,400
Landscape Restoration	\$0	\$2,500,000	\$2,500,000	\$0
Information Technology Equipment	\$0	\$9,400	\$9,400	\$0
Sub-Total	\$836,438	\$2,936,900	\$2,936,900	\$1,940,400
Total Expenditures	\$6,958,502	\$10,012,600	\$9,926,500	\$9,036,200
Reserves				
Contribution to Fund Balance	\$1,157,644	\$0	\$0	\$324,900
Total Reserves	\$1,157,644	\$0	\$0	\$324,900
Total Expenditures and Reserves	\$8,116,146	\$10,012,600	\$9,926,500	\$9,361,100
Adjustment for Encumbrances	\$145,235	\$0	\$0	\$0
Ending Fund Balance	\$3,951,461	\$2,889,767	\$2,312,561	\$1,840,285

Indian Trace Development District Basin I Water Management Fund

Beginning Fund Balance	\$7,975,936	\$8,557,753	\$8,891,414	\$9,043,609
	Actual	Adopted	Amended	Adopted
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Special Assessments	\$1,603,339	\$1,753,400	\$1,753,400	\$1,097,500
Investment Income	\$518,476	\$300,000	\$300,000	\$338,400
Miscellaneous	\$123,308	\$0	\$0	\$0
Use of Fund Balance	\$0	\$225,000	\$292,700	\$1,165,700
Total Resources	\$2,245,123	\$2,278,400	\$2,346,100	\$2,601,600
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$0	\$0	\$110,600
Sub-Total	\$0	\$0	\$0	\$110,600
Operating Expenditures				
Water Management Services	\$135,675	\$429,400	\$469,700	\$344,900
Wetlands Management Services	\$364,007	\$488,500	\$488,500	\$503,200
Information Technology Services	\$0	\$40,500	\$40,500	\$43,000
Geographic Information System	\$0	\$24,000	\$24,000	\$24,000
Rentals & Leases	\$37,329	\$33,400	\$33,400	\$33,400
Equipment Maintenance	\$23,683	\$17,700	\$17,700	\$18,300
Vehicle Maintenance	\$25,236	\$44,200	\$44,200	\$45,600
Repairs & Maintenance	\$18,062	\$61,800	\$61,800	\$63,700
Water Analysis	\$13,602	\$10,000	\$10,000	\$10,300
Culvert Inspection	\$71,516	\$77,200	\$77,200	\$79,600
Utility Costs	\$19,989	\$41,200	\$41,200	\$42,500
Pump Station Maintenance	\$21,710	\$34,800	\$34,800	\$35,900
Engineering Files	\$1,438	\$6,300	\$6,300	\$6,300
Communication Services	\$2,641	\$26,600	\$26,600	\$37,800
Natural Gas	\$91,095	\$109,200	\$109,200	\$112,500
Chemicals & Herbicides	\$301,750	\$266,800	\$266,800	\$274,900
Gas & Oil	\$48,657	\$50,400	\$50,400	\$52,000
Contingency	\$2,925	\$40,900	\$40,900	\$42,200
NPDES Report	\$6,018	\$7,900	\$7,900	\$7,900
Hardware & Software Maintenance	\$0	\$20,600	\$20,600	\$2,800
Information Technology Leases	\$0	\$0	\$0	\$30,900
Information Technology Supplies	\$0	\$0	\$0	\$3,000
Arbitrage Calculation	\$1,750	\$8,000	\$8,000	\$0
Trustee Fees	\$25,089	\$18,500	\$18,500	\$0
Revenue Collector Fees	\$0	\$40,300	\$17,700	\$11,100
Property Appraiser Fees	\$0	\$10,200	\$10,200	\$10,200
Sub-Total	\$1,212,172	\$1,908,400	\$1,926,100	\$1,836,000
Capital Outlay				
Equipment	\$42,044	\$100,000	\$100,000	\$125,000
Water Management Improvements	\$0	\$130,000	\$130,000	\$130,000
Information Technology Equipment	\$0	\$40,000	\$90,000	\$0
Pump Replacement	\$0	\$0	\$0	\$400,000
Public Works Facility Furnishings	\$0	\$100,000	\$100,000	\$0
Sub-Total	\$42,044	\$370,000	\$420,000	\$655,000
Total Expenditures	\$1,254,216	\$2,278,400	\$2,346,100	\$2,601,600

Continued on page 123

**Indian Trace Development District
Basin I Water Management Fund**

Continued from page 122

<u>Reserves</u>				
Contribution to Fund Balance	\$990,907	\$0	\$0	\$0
Total Reserves	\$990,907	\$0	\$0	\$0
Total Expenditures and Reserves	<u>\$2,245,123</u>	<u>\$2,278,400</u>	<u>\$2,346,100</u>	<u>\$2,601,600</u>
Adjustment for Encumbrances	(\$75,429)	\$0	\$0	\$0
Ending Fund Balance	\$8,891,414	\$8,332,753	\$8,598,714	\$7,877,909

**Indian Trace Development District
Debt Service Fund – Basin I Series 1995B**

Beginning Fund Balance	\$5,234,493	\$5,412,133	\$5,282,148	\$5,199,276
	Actual	Adopted	Amended	Adopted
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Transfer From Benefit Tax Fund	\$3,306,331	\$3,265,475	\$3,265,475	\$3,153,700
Investment Income	\$201,524	\$100,000	\$100,000	\$205,800
Use of Fund Balance	\$0	\$561,000	\$561,000	\$464,500
Total Resources	<u>\$3,507,855</u>	<u>\$3,926,475</u>	<u>\$3,926,475</u>	<u>\$3,824,000</u>
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Principal - Series 1995B Bonds	\$2,160,000	\$2,340,000	\$2,340,000	\$2,535,000
Interest - Series 1995B Bonds	\$1,300,200	\$1,122,000	\$1,122,000	\$929,000
Total Expenditures	\$3,460,200	\$3,462,000	\$3,462,000	\$3,464,000
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$464,475	\$464,475	\$360,000
Contribution to Fund Balance	\$47,655	\$0	\$0	\$0
Total Reserves	\$47,655	\$464,475	\$464,475	\$360,000
Total Expenditures and Reserves	<u>\$3,507,855</u>	<u>\$3,926,475</u>	<u>\$3,926,475</u>	<u>\$3,824,000</u>
Ending Fund Balance	\$5,282,148	\$5,315,608	\$5,185,623	\$5,094,776

**Indian Trace Development District
Debt Service Fund – Basin I Series 1997**

Beginning Fund Balance	\$326,767	\$347,098	\$348,141	\$352,872
<u>Resources</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Transfer From Benefit Tax Fund	\$656,488	\$644,250	\$644,250	\$630,200
Investment Income	\$9,135	\$0	\$0	\$14,100
Use of Fund Balance	\$0	\$322,125	\$322,125	\$322,200
Total Resources	\$665,623	\$966,375	\$966,375	\$966,500
 <u>Expenditures</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Principal - Series 1997 Bonds	\$0	\$0	\$0	\$0
Interest - Series 1997 Bonds	\$644,249	\$644,250	\$644,250	\$644,300
Total Expenditures	\$644,249	\$644,250	\$644,250	\$644,300
 <u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$322,125	\$322,125	\$322,200
Contribution to Fund Balance	\$21,374	\$0	\$0	\$0
Total Reserves	\$21,374	\$322,125	\$322,125	\$322,200
Total Expenditures and Reserves	\$665,623	\$966,375	\$966,375	\$966,500
 Ending Fund Balance	\$348,141	\$347,098	\$348,141	\$352,872

**Indian Trace Development District
Debt Service Fund – Basin I Series 2005**

Beginning Fund Balance	\$913,632	\$918,479	\$955,241	\$907,939
	Actual	Adopted	Amended	Adopted
<u>Resources</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Transfer From Benefit Tax Fund	\$1,794,499	\$1,762,568	\$1,762,568	\$1,726,300
Investment Income	\$9,678	\$0	\$0	\$36,300
Use of Fund Balance	\$0	\$881,284	\$881,284	\$881,300
Total Resources	<u>\$1,804,177</u>	<u>\$2,643,852</u>	<u>\$2,643,852</u>	<u>\$2,643,900</u>
	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2007</u>	<u>FY 2008</u>
Principal - Series 2005 Bonds	\$0	\$0	\$0	\$0
Interest - Series 2005 Bonds	\$1,762,568	\$1,762,568	\$1,762,568	\$1,762,600
Total Expenditures	\$1,762,568	\$1,762,568	\$1,762,568	\$1,762,600
	Actual	Adopted	Amended	Adopted
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$881,284	\$881,284	\$881,300
Contribution to Fund Balance	\$41,609	\$0	\$0	\$0
Total Reserves	\$41,609	\$881,284	\$881,284	\$881,300
Total Expenditures and Reserves	<u>\$1,804,177</u>	<u>\$2,643,852</u>	<u>\$2,643,852</u>	<u>\$2,643,900</u>
Ending Fund Balance	\$955,241	\$918,479	\$955,241	\$907,939

**Indian Trace Development District
Benefit Tax Fund – Basin I**

Beginning Fund Balance	\$1,760,898	\$1,738,969	\$1,841,183	\$2,148,085
<u>Resources</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Special Assessments	\$5,757,318	\$5,760,993	\$5,760,993	\$5,510,300
Investment Income	\$80,285	\$0	\$0	\$85,900
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	\$5,837,603	\$5,760,993	\$5,760,993	\$5,596,200
<u>Expenditures</u>	Actual FY 2006	Adopted FY 2007	Amended FY 2007	Adopted FY 2008
Revenue Collector Fees	\$0	\$78,500	\$58,200	\$55,700
Property Appraiser Fees	\$0	\$10,200	\$10,200	\$10,200
Arbitrage Calculation	\$0	\$0	\$0	\$8,000
Trustee Fees	\$0	\$0	\$0	\$12,000
Transfer To Debt Service Funds	\$5,757,318	\$5,672,293	\$5,672,293	\$5,510,300
Total Expenditures	\$5,757,318	\$5,760,993	\$5,740,693	\$5,596,200
<u>Reserves</u>				
Contribution to Fund Balance	\$80,285	\$0	\$20,300	\$0
Total Reserves	\$80,285	\$0	\$20,300	\$0
Total Expenditures and Reserves	\$5,837,603	\$5,760,993	\$5,760,993	\$5,596,200
Ending Fund Balance	\$1,841,183	\$1,738,969	\$1,861,483	\$2,148,085

**Indian Trace Development District
Capital Projects Fund – Basin I Series 1997**

Beginning Fund Balance	\$2,255,938	\$0	\$1,008,237	(\$90,126)
<u>Resources</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Investment Income	\$83,812	\$0	\$0	\$90,126
Use of Fund Balance	\$2,363,601	\$0	\$0	\$0
Total Resources	<u>\$2,447,413</u>	<u>\$0</u>	<u>\$0</u>	<u>\$90,126</u>
<u>Expenditures</u>	<u>Actual FY 2006</u>	<u>Adopted FY 2007</u>	<u>Amended FY 2007</u>	<u>Adopted FY 2008</u>
Public Works Facility	\$2,447,413	\$0	\$0	\$0
Total Expenditures	\$2,447,413	\$0	\$0	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$90,126
Total Reserves	\$0	\$0	\$0	\$90,126
Total Expenditures and Reserves	<u>\$2,447,413</u>	<u>\$0</u>	<u>\$0</u>	<u>\$90,126</u>
Adjustment for Encumbrances	\$1,115,900	\$0	\$0	\$0
Ending Fund Balance	\$1,008,237	\$0	\$1,008,237	\$0

**Indian Trace Development District
Assessment Summary**

Sector 1 & 2						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	The Grove-Arbor 1	65.00	15.51	19.20	650	\$849.00	\$839.17
Single Family	The Grove-Audubon 2	79.00	11.73	14.52	790	\$695.00	\$706.02
Single Family	The Grove-Flora 3	65.00	12.62	15.62	650	\$773.00	\$773.45
Single Family	The Grove-Palm 4	68.00	8.33	10.31	680	\$650.00	\$667.62
Single Family	The Grove-Palm 6	76.00	9.89	12.24	760	\$663.00	\$678.89
Single Family	The Grove-Flora 5	96.00	18.82	23.30	960	\$776.00	\$776.25
Single Family	The Grove-Audubon 7	100.00	22.44	27.78	1,000	\$825.00	\$818.13
Single Family	The Grove-Arbor 8	80.00	11.24	13.91	800	\$681.00	\$694.18
Single Family	The Grove-Waterside 9	47.00	13.99	17.32	470	\$951.00	\$926.32
Single Family	The Grove-Flora 10	155.00	27.99	34.65	1,550	\$750.00	\$753.41
Single Family	Residential	116.00	12.89	15.96	1,160	\$631.00	\$650.82
Single Family	The Glades-Palm 21a	132.00	15.89	19.67	1,320	\$647.00	\$664.50
Single Family	Residential	25.00	7.14	8.84	250	\$930.00	\$908.68
Single Family	The Glades-Arbor 22	169.00	24.09	29.94	1,690	\$686.00	\$698.05
Single Family	The Glades-Arbor 23	85.00	11.87	14.69	850	\$680.00	\$692.92
Single Family	The Glades-Palms 21b	127.00	15.24	18.87	1,270	\$646.00	\$663.94
Single Family	Marshes-Audubon19/20	144.00	31.17	38.58	1,440	\$811.00	\$806.39
Single Family	Flora 17/18	216.00	39.14	48.45	2,160	\$751.00	\$754.32
Single Family	Flora 12	178.00	31.39	38.90	1,780	\$743.00	\$747.43
Single Family	Flora 13	167.00	29.41	36.40	1,670	\$742.00	\$746.78
Single Family	Palm 14	153.00	20.25	25.07	1,530	\$667.00	\$682.17
Single Family	Arbor 15	95.00	11.39	14.10	950	\$646.00	\$663.79
Single Family	Palm 16	139.00	16.72	20.70	1,390	\$647.00	\$664.35
Single Family	The Cove-Waterside 29	46.00	18.66	23.10	460	\$1,136.00	\$1,085.81
Single Family	The Cove-Waterside 27/28	103.00	29.13	36.06	1,030	\$925.00	\$904.40
Single Family	The Preserve-Arbor 11	92.00	12.65	15.66	920	\$676.00	\$689.81
Town House	San Mateo/San Mateo II	238.00	9.52	17.08	1,666	\$408.00	\$426.32
Town House	The Hammocks-Celestial	144.00	15.80	21.20	1,008	\$512.00	\$516.37
Commercial	Commercial	494.03	27.07	27.07	3,335	\$7,216.00	\$7,642.06
Sub-Total		3,694.03	531.98	659.13	34,189		

Indian Trace Development District Assessment Summary

Sector 3						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Pelican Landing	64.00	29.40	34.40	640	\$1,185.00	\$1,128.10
Single Family	Egret Landing	91.00	28.45	33.30	910	\$947.00	\$923.36
Single Family	Mallard Landing	88.00	29.36	36.30	880	\$1,012.00	\$978.93
Single Family	Cascade Falls	111.00	20.51	26.00	1,110	\$765.00	\$766.19
Single Family	Sierra Falls	155.00	22.43	27.70	1,550	\$688.00	\$699.94
Single Family	Savannah Falls	190.00	26.46	31.80	1,900	\$672.00	\$686.40
Single Family	Cedar Falls	145.00	26.92	33.50	1,450	\$760.00	\$762.38
Single Family	Vista Meadows	236.00	34.65	44.30	2,360	\$700.00	\$710.68
Single Family	Fairfield Meadows	108.00	18.98	23.43	1,080	\$741.00	\$745.57
Single Family	Camden Meadows	98.00	18.03	22.24	980	\$755.00	\$757.49
Single Family	Highland Meadows	114.00	24.62	31.02	1,140	\$817.00	\$811.39
Single Family	San Sebastian Manor	125.00	13.95	13.95	1,250	\$595.00	\$619.86
Single Family	San Messina Manor	108.00	13.09	18.89	1,080	\$683.00	\$695.41
Town House	San Sebastian Village	252.00	10.08	10.08	1,764	\$364.00	\$388.41
Town House	San Messina Village	236.00	9.45	18.52	1,652	\$417.00	\$434.33
Commercial	Commercial	586.74	32.15	32.15	3,960	\$7,216.00	\$7,642.06
Sub-Total		2,707.74	358.53	437.58	23,706		

Sector 4						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Somerset	76.00	10.33	16.17	760	\$735.00	\$740.58
Single Family	Cameron Lake	166.00	29.6	38.9	1,660	\$765.00	\$766.32
Single Family	Hampton Lake	91.00	25.01	36.01	910	\$989.00	\$958.90
Single Family	Verona Lake I	158.00	37.26	49.74	1,580	\$876.00	\$862.35
Single Family	Fairfax Lake	78.00	22.44	29.78	780	\$969.00	\$942.30
Single Family	Carrington Lake	102.00	16.78	22.01	1,020	\$739.00	\$744.18
Single Family	Cambridge Lake	84.00	14.85	19.12	840	\$756.00	\$758.30
Single Family	Stanton Lake	130.00	17.73	22.8	1,300	\$683.00	\$695.97
Single Family	Springside Lake	106.00	14.55	18.23	1,060	\$679.00	\$691.92
Single Family	Heritage Lake	140.00	29.74	37.29	1,400	\$809.00	\$804.53
Single Family	Manor Homes of San Remo	127.00	14.09	20.18	1,270	\$660.00	\$676.30
Town House	Village Homes of San Remo	176.00	7.05	14.35	1,232	\$421.00	\$437.98
Commercial	Commercial	19.53	1.07	1.07	132	\$7,216.00	\$7,642.06
Sub-Total		1,453.53	240.50	325.65	13,944		

Sector 5						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Sunset Spring	189.00	45.63	60.83	1,890	\$886.00	\$870.75
Single Family	Laguna Spring	248.00	52.63	73.79	2,480	\$852.00	\$841.74
Single Family	Bermuda Spring	206.00	27.03	35.42	2,060	\$678.00	\$691.86
Single Family	FP & L	9.00	4	4	90	\$1,056.00	\$1,017.12
Single Family	Emerald Isle	127.00	12.85	17.61	1,270	\$632.00	\$652.15
Sub-Total		779.00	142.14	191.65	7,790		

Indian Trace Development District Assessment Summary

Sector 6						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Palm Island	138.00	58.67	75.27	1,380	\$1,196.00	\$1,137.56
Single Family	Orchid Island	129.00	32.64	41.85	1,290	\$890.00	\$873.82
Single Family	Jasmine Island	172.00	40.57	49.1	1,720	\$836.00	\$827.33
Single Family	Hibiscus Island	120.00	20.51	25.99	1,200	\$740.00	\$745.14
Single Family	Camellia Island	148.00	26.58	32.9	1,480	\$748.00	\$751.95
Single Family	Maple Island	48.00	16.34	20	480	\$1,018.00	\$983.90
Single Family	San Michelle II	224.00	24.16	31.82	2,240	\$637.00	\$656.20
Multi-Family	San Michelle	249.00	21.99	39	1,494	\$518.00	\$518.86
Multi-Family	Mariposa Pointe	108.00	15.12	15.12	648	\$516.00	\$522.39
Multi-Family	Mizner Place	59.00	4.72	4.72	354	\$4,684.00	\$4,843.44
Commercial	Commercial	984.77	53.96	53.96	6,647	\$7,216.00	\$7,642.06
Sub-Total		2,379.77	315.26	389.73	18,933		

Sector 7						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Grand Oak	61.00	15.69	19.80	610	\$890.00	\$874.02
Single Family	The Pointe	53.00	12.83	15.83	530	\$854.00	\$843.12
Single Family	The Fairways	25.00	5.41	6.30	250	\$789.00	\$787.40
Single Family	The Reserve I	39.00	16.69	22.61	390	\$1,244.00	\$1,178.52
Single Family	The Laurels	76.00	34.80	36.00	760	\$1,097.00	\$1,051.94
Single Family	Water Oak I	61.00	21.40	25.80	610	\$1,026.00	\$991.40
Single Family	Lakewood	39.00	10.15	13.11	390	\$906.00	\$887.88
Single Family	Cypress	35.00	14.70	17.70	350	\$1,141.00	\$1,090.18
Single Family	Riviera	28.00	17.29	19.80	280	\$1,420.00	\$1,330.54
Single Family	Meadowood	58.00	19.50	23.40	580	\$999.00	\$968.13
Single Family	Oakbrooke	165.00	37.22	45.10	1,650	\$819.00	\$812.85
Single Family	Edgewater	68.00	19.75	25.10	680	\$952.00	\$927.17
Single Family	Mayfair	31.00	9.72	12.90	310	\$1,017.00	\$983.30
Single Family	Retreat	19.00	6.79	9.60	190	\$1,140.00	\$1,089.64
Single Family	Royal Palm	25.00	13.01	16.70	250	\$1,366.00	\$1,283.84
Single Family	Princeton	34.00	13.22	16.60	340	\$1,117.00	\$1,069.33
Single Family	Eagle Watch	56.00	15.44	19.50	560	\$923.00	\$902.22
Single Family	Eagle Run I	95.00	27.16	34.40	950	\$942.00	\$918.78
Single Family	Eagle Run II	70.00	20.27	26.20	700	\$959.00	\$933.32
Single Family	Jardin	93.00	21.70	27.50	930	\$850.00	\$839.54
Single Family	Jardin II	88.00	21.34	25.40	880	\$840.00	\$831.12
Single Family	Bay Pointe	51.00	12.90	15.02	510	\$848.00	\$838.14
Single Family	Monterey	32.00	10.42	13.20	320	\$1,012.00	\$978.94
Single Family	Bay Isle	50.00	12.33	15.40	500	\$867.00	\$854.22
Single Family	Hunter's Pointe	133.00	32.20	35.52	1,330	\$810.00	\$805.38
Single Family	Harbour View	159.00	37.42	50.32	1,590	\$879.00	\$864.34
Single Family	Montclair	56.00	18.36	24.70	560	\$1,051.00	\$1,013.02
Single Family	Victoria Pointe/Isle	173.00	55.89	62.25	1,730	\$939.00	\$916.07
Single Family	Poinciana	71.00	28.68	38.11	710	\$1,184.00	\$1,127.22
Single Family	Provence	68.00	26.43	31.70	680	\$1,086.00	\$1,042.98
Single Family	Hunter's Run	121.00	30.19	31.82	1,210	\$805.00	\$800.50
Town House	Courtside	122.00	63.44	63.44	854	\$1,029.00	\$961.20
Town House	Legends	104.00	10.40	18.60	728	\$556.00	\$554.11
Commercial	Golf Course I	74.67	191.67	207.40	505	\$903.00	\$850.81
Commercial	Golf Course II	49.44	98.38	122.69	334	\$838.00	\$794.91
Sub-Total		2,483.11	1,002.79	1,189.52	23,751		

Indian Trace Development District Assessment Summary

Sector		8				FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Estates	Windmill Lake Estates	58.00	63.84	73	580	\$1,748.00	\$1,613.13
Town House	The Grove	349.00	13.96	37.54	2,443	\$420.00	\$436.95
Sub-Total		407.00	77.80	110.54	3,023		

Sector		9 & 10				FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Oakridge	85.00	20.99	25.6	850	\$858.00	\$846.09
Single Family	Heron Ridge	83.00	18.09	22.7	830	\$819.00	\$813.05
Single Family	Heron Ridge II	79.00	16.91	21	790	\$809.00	\$803.90
Single Family	Falcon Ridge	108.00	20.69	25	1,080	\$761.00	\$762.92
Single Family	Sabal Ridge	89.00	13.76	17	890	\$705.00	\$714.62
Single Family	Magnolia Ridge	133.00	17.14	21.6	1,330	\$665.00	\$680.49
Single Family	Pine Ridge Villas	151.00	16.76	21.1	1,510	\$634.00	\$653.43
Single Family	Laurel Ridge	102.00	18.64	23.85	1,020	\$764.00	\$765.71
Single Family	Fox Ridge	105.00	18.94	23.27	1,050	\$747.00	\$751.15
Single Family	Fern Ridge	94.00	17.12	20.79	940	\$747.00	\$750.61
Single Family	Mahogany Ridge	155.00	18.76	22.48	1,550	\$641.00	\$659.75
Single Family	Willow Ridge	123.00	17.63	22.28	1,230	\$691.00	\$702.84
Single Family	Cypress Ridge	92.00	16.75	21.09	920	\$758.00	\$760.24
Single Family	Lake Ridge	99.00	26.06	31.5	990	\$881.00	\$866.38
Town House	San Simeon Village	240.00	9.63	16.15	1,680	\$402.00	\$420.98
Sub-Total		1,738.00	267.87	335.41	16,660		

Sector		11a				FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Estates	Windmill Isle	16.00	45.58	49	160	\$2,562.00	\$2,314.00
Estates	Windmill Estates	271.00	379.99	394.9	2,710	\$1,955.00	\$1,790.84
Multi-Family	Weston Place	372.00	30.25	30.25	2,232	\$377.00	\$389.05
Commercial	Commercial	160.24	8.78	8.78	1,082	\$7,216.00	\$7,642.06
Commercial	Commercial	372.85	20.43	20.43	2,517	\$7,216.00	\$7,642.06
Sub-Total		1,192.08	485.03	503.36	8,700		

Sector		11b				FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
I/O/C	IOC I	991.60	122.42	122.42	6,693	\$4,204.00	\$4,306.47
I/O/C	IOC II	868.08	107.17	107.17	5,860	\$4,204.00	\$4,306.48
Sub-Total		1,859.68	229.59	229.59	12,553		

Indian Trace Development District Assessment Summary

Sector 12						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Executive Homes	208.00	49.24	65.06	2,080	\$874.00	\$859.94
Single Family	Patio Homes	242.00	26.76	65.73	2,420	\$817.00	\$810.80
Single Family	Captiva Cay	75.00	12.54	19.47	750	\$800.00	\$796.47
Single Family	Waterford Landing	70.00	15.62	21.72	700	\$870.00	\$856.95
Single Family	Coral Harbour	86.00	12.9	18.84	860	\$744.00	\$748.11
Single Family	Garden Homes	271.00	23.36	41.05	2,710	\$650.00	\$667.44
Town House	Village Homes	168.00	6.76	17.63	1,176	\$454.00	\$465.91
Commercial	Commercial	20.62	1.13	1.13	139	\$7,216.00	\$7,642.06
Sub-Total		1,140.62	148.31	250.63	10,835		

Sector 13						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Teq. Point-Lake	265.00	93.26	123.62	2,650	\$1,087.00	\$1,043.35
Multi-Family	Fairlake	369.00	20.61	20.61	2,214	\$365.00	\$383.92
Sub-Total		634.00	113.87	144.23	4,864		

Sector 14 & 15						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
I/O/C	Park of Commerce	2,099.36	259.18	259.18	14,171	\$4,204.00	\$4,306.47
Sub-Total		2,099.36	259.18	259.18	14,171		

Sector 16						FY 2007	FY 2008
Group Type	Description	Units	Net Acres	Gross Acres	Trips	Assessment per Unit	Assessment per Unit
Single Family	Opal Creek	93.00	10.58	14.61	930	\$658.00	\$674.16
Single Family	Sapphire Point	70.00	11.22	15.34	700	\$744.00	\$748.19
Single Family	Diamond Lake	65.00	13.22	18.05	650	\$825.00	\$818.07
Single Family	Diamond Cay	75.00	16.13	22.25	750	\$851.00	\$840.70
Single Family	Sapphire Shores	154.00	20.76	28.62	1,540	\$698.00	\$708.45
Single Family	Ruby Cove	243.00	43.1	59.39	2,430	\$779.00	\$778.33
Town House	Emerald Court	165.00	5.4	16.82	1,155	\$450.00	\$462.33
Multi-Family	The Palace at Weston	382.00	23.9	23.9	2,292	\$348.00	\$394.97
Commercial	Weston Commons	654.26	35.85	35.85	4,416	\$7,216.00	\$7,642.06
Sub-Total		1,901.26	180.16	234.83	14,863		

Basin II						FY 2007	FY 2008
						Assessment per Unit	Assessment per Unit
	Isles at Weston 55	374.00			3,740	\$1,319.00	\$1,370.36
	Isles at Weston 65	211.00			2,110	\$1,520.00	\$1,571.57
	Isles at Weston 80	70.00			700	\$2,024.00	\$2,075.29
	Windmill Reserve	94.00			940	\$398.00	\$449.40
Total		749.00			7,490		

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Demographic Statistics

Statistics by Function/Program

<u>Function/Program</u>	<u>Fiscal Year</u>				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Fire					
Stations	3	3	3	3	3
Emergency responses	4,452	4,912	5,126	5,510	4,310
Inspections	1,364	1,959	1,815	2,391	2,593
Police					
Stations	1	1	1	1	1
Zone offices	-	-	-	-	-
Patrol units	75	81	83	82	N/A
Physical arrests	2,158	1,520	1,109	2,368	N/A
Parking violations	966	458	300	248	N/A
Traffic violations	14,429	7,353	4,977	7,795	N/A
Parks and recreation					
Athletic programs	10	10	10	10	15
Sports alliance registrants	8,995	9,120	10,034	10,400	8,075
Community center admissions (program participants)	2,400	3,400	4,800	4,500	4,350
Library					
Volumes in collection	14,413	17,766	56,766	81,394	89,076
Total volumes borrowed	88,007	99,306	113,983	333,131	488,787
Parks and recreation					
Acreage	202	202	232	232	232
Playgrounds	9	9	10	11	11
Baseball/softball diamonds	17	21	21	21	21
Soccer/football fields	14	18	18	18	18
Basketball courts	9	9	9	9	9
Roller Hockey rinks	11	9	9	9	9
Tennis courts	18	18	18	18	18
Skateparks	-	1	1	1	1
Amphitheater	1	1	1	1	1
Outdoor concert stage	-	1	1	1	1
Pools	-	-	-	-	1
Community centers	1	1	1	1	1
Water					
Water mains (miles)	205	205	205	205	205
Fire hydrants	1,518	1,518	1,518	1,518	1,518
Lakes and canals (acres)	1,877	1,877	1,877	1,877	1,877

Demographic Statistics

Assessed Value and Estimated Actual (Market) Value of Taxable Property

Fiscal Year	2003	2004	2005	2006	2007
Residential	\$4,881,991	\$5,391,327	\$6,044,216	\$7,106,462	\$7,636,650
Commercial	\$392,811	\$482,181	\$497,258	\$612,897	\$731,395
Industrial	\$185,990	\$199,809	\$220,517	\$268,210	\$266,068
Other*	\$232,267	\$225,923	\$259,935	\$358,087	\$488,029
Less: Tax-Exemptions	\$513,024	\$554,158	\$604,627	\$712,344	\$917,802
Total Taxable Assessed Value	\$5,180,035	\$5,745,082	\$6,417,299	\$7,633,312	\$8,204,340
City Direct Tax Rate	\$1.52	\$1.52	\$1.52	\$1.52	\$1.32
Estimated Actual Taxable Value	\$6,422,860	\$7,281,531	\$8,389,658	\$10,757,630	\$11,835,368
Total Assessed Value as a % of Actual Taxable Value	80.65%	78.90%	76.49%	70.96%	69.32%

*All values are in thousands

Overlapping County District Rates

Fiscal Year	City Direct Rate*	Broward County	Broward County School District	South Florida Water Management District	Florida Inland Navigation District	Child Services	Total Rate (less hospital district rates)	Hospital District (either or)	
								N. Broward Hospital District	S. Broward Hospital District
2003	\$1.5235	\$7.1880	\$8.4176	\$0.6970	\$0.0385	\$0.3920	\$18.2566	\$2.5000	\$1.7336
2004	1.5235	7.0230	8.2695	0.6970	0.0385	0.4321	17.9836	2.4803	1.5761
2005	1.5235	6.7830	8.0623	0.6970	0.0385	0.4231	17.5274	2.1746	1.4500
2006	1.5235	6.0661	7.8687	0.6970	0.0385	0.4073	16.6011	1.8317	1.3300
2007	1.3215	5.2868	7.6484	0.6240	0.0345	0.3572	15.2724	1.6255	1.1643

*Does not include special assessments which vary by location, property type, etc.

- A -

Account. A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

Accounting System. The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

Accrual Basis of Accounting. The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

Ad Valorem Tax. Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mils (thousandths of dollars).

Appropriation. The authorization by the governing body to make payments or incur obligations for specific purposes.

Appropriated Fund Balance. The amount of surplus funds available to finance operations of that fund in a subsequent year or years.

Arvida or Arvida Corporation. The master developer of the majority of land within the Indian Trace Development District (see City Map).

Arvida's Weston. A common term for a portion of the Basin I of the Indian Trace Development District which was developed by the Arvida Corporation. It comprises the Indian Trace Basin I with the exception of the Emerald Estates neighborhood.

Assessed Value. A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

Asset. Resources owned or held by a government, which have monetary value.

- B -

Basin I (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of Arvida's Weston and the Emerald Estates, neighborhood.

Basin II (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of mitigation areas to the west of the developed parts of the City as well as the neighborhoods of Windmill Reserve and the Isles at Weston.

Balanced Budget – State of Florida definition. Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.

Balanced Budget – City of Weston definition. Occurs when current operating expenditures equal current revenues.

Balance Sheet. The basic financial statement, which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principles (GAAP).

Bonaventure. A distinct neighborhood of the City of Weston, generally located in the north-eastern quadrant of the City, west of Weston Road, south of I75 and bounded by straight line drainage canals on its south and west sides.

Glossary

Bonaventure Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Bonaventure.

Bond. A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

Bond Funds. Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.

Bond Rating. A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

Budget (capital). A fiscal year budget for capital expenditures, i. e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

Budget (operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

Budget Basis. The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

Budget Document (Program and Financial Plan). The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

Budget Message. A general discussion of the proposed budget written by the City Manager to the City Commission.

Budget Schedule. The schedule of key dates which a government follows in the preparation and adoption of the budget.

- C -

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

Capital Improvement Fund. An account used to segregate a portion of the government's equity to be used for future capital program expenditures.

Capital Outlay. Expenditures on fixed assets, which have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project. Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Consumer Price Index (CPI). A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living (i. e. , economic inflation).

Contingency Account. An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

Contractual Services. Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

- D -

Debt Service Fund. Fund used to account for the accumulation of resources for and payment of general long term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

Department. A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund.

Disbursement. The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program. A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

- E -

Employee (or Fringe) Benefits. Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

Encumbrance. Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

Enterprise Fund. Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

Estimated Revenues. Projections of funds to be received during the fiscal year.

Excess Revenue Capture. A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each years budgeted expenditures less that years Excess Revenue Capture budgeted reserve expenditure.

Expenditure. The cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service. Includes such things as paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

- F -

Financial Policy. A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year. The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

Fixed Assets. Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

Franchise. A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Glossary

Franchise Fees. Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund

Fund Balance. The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

- G -

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund. The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.

General Ledger. A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.

General Obligation Bonds. Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.

Goal. An attainable target for an organization. An organization's vision of the future.

Grant. A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation), but it is sometimes also for general purposes.

- I -

Indian Trace. A distinct neighborhood of the City of Weston, generally located east of US 27, south and west of I-75 and north of Griffin Road.

Indian Trace Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Indian Trace section of the City.

Infrastructure. The physical assets of a government (e. g. , streets, water, sewer, public buildings and parks).

Inter-fund Transfer. Funds transferred from one fund to another.

Intergovernmental Revenue. Funds received from federal, state, and other local governmental sources in the form of shared revenues.

- L -

Liabilities. Debts or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Line Item. A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

- M -

Mil of Tax. A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

Millage Rate. One mil equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mills of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

- O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased.

Obligations. Amounts which a government may be legally required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

Operating Revenue. Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues. Operating revenues are used to pay for day to day services.

Ordinance. A formal legislative enactment by a government. A law.

- P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

Productivity. A measure of the service output of City programs compared to the per unit of resource input invested.

Programs and Objectives. The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.

Property Tax Rate. A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

- R -

Reserve. An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Revenue. Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.

Risk Management. The identification and control of risk and liabilities incurred by a local government to conserve resources from accidental loss.

Glossary

Rollback Millage Rate. The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.

- S -

Special Assessment. A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston there are currently special assessments for the Indian Trace and Bonaventure Development Districts, and the Fire Protection Services.

Special District. A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District and Bonaventure Development District are both dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.

Surplus. The use of the term “surplus” in governmental accounting is generally discouraged because it creates a potential for misleading inference. Undesignated fund balance is used instead. The concept of “net worth” in commercial accounting is comparable to “fund balance” in government accounting. That portion of the fund balance, which is not reserved for specific purposes or obligations is called the undesignated fund balance: it is the true “surplus”.

- T -

Tax Base. Total assessed valuation of real property within the City.

Tax Levy. The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate. The amount of tax levied for each \$1,000 of assessed valuation.

Taxing Limit. The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mills, or \$10 per thousand dollars of assessed value.

Truth-in-Millage (TRIM). A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200. 065, Florida Statutes).

- U -

Undesignated Fund Balance. That portion of the fund balance available for use in subsequent budgets.

User Fees. Charges for specific services provided only to those paying such charges.

Utility Taxes. Municipal charges levied by the City on every purchase of a public service within its corporate limits. Public service levied by the City of Weston include electricity and gas service utility taxes.



The CITY OF WESTON

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The Nation's Premier Municipal CorporationSM