

CITY OF
WESTON
FISCAL YEAR 2009
ADOPTED BUDGETS

OCTOBER 1, 2008

**FISCAL YEAR 2009
ADOPTED BUDGETS**

**CITY OF WESTON
BONAVENTURE DEVELOPMENT DISTRICT
INDIAN TRACE DEVELOPMENT DISTRICT**

OCTOBER 1, 2008

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THE CITY OF WESTON

Eric M. Hersh
Mayor

Daniel J. Stermer
Commissioner

Murray Chermak
Commissioner

Mercedes G. Henriksson
Commissioner

Angel Gomez
Commissioner

John R. Flint
City Manager

Jamie Alan Cole
City Attorney

David E. Keller
Assistant City Manager/CFO

Jeffrey L. Skidmore
Assistant City Manager/COO

Patricia A. Bates, CMC
City Clerk

Darrel L. Thomas
Treasurer

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City of Weston Budget

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Mayor

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Commissioner

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Mercedes G. Henriksson
Commissioner

Angel Gomez
Commissioner

John R. Flint
City Manager



1 October 2008

The Honorable Mayor and Commissioners
The City of Weston, Florida

Re: Fiscal Year 2009 Adopted Budgets

In accordance with Section 3.03(e) of the Charter of the City of Weston, it is with privilege that I present to you the Fiscal Year 2009 Adopted Budgets for the City of Weston, the Bonaventure Development District, and the Indian Trace Development District.

CITY OF WESTON

The City of Weston budget reflects an Ad Valorem millage rate of 1.5235 mills, an increase from the current rate of 1.3215 mills. The 1.5235 millage rate is the same rate adopted for the City's first fiscal year in 1997-98 and each year thereafter through 2006-07.

The City's Gross Taxable Value decreased by 5.35% over the prior year's Gross Taxable Value, to \$7,971,771,379, inclusive of new construction and improvements to existing properties appearing on the tax rolls for the first time. This is the first time in the City's history that a reduction in Gross Taxable Value has been experienced, which is directly attributable to Amendment 1 and the downturn in the local housing market. The impact of this decrease in Gross Taxable Value at the Fiscal Year 2008 millage rate of 1.3215 would have resulted in a loss of \$545,000 in Ad Valorem proceeds, with \$507,200 of that attributable to Amendment 1.

The downturn in the local housing market, and the economy as a whole, has impacted the other revenues used to support the General Fund. Franchise Fees and Utility Tax receipts are decreased due to the implementation of energy and telecommunications conservation measures by residents and businesses, the vacancies of both residential and non-residential properties, and the closure of businesses; Intergovernmental revenues are decreased due to the decrease in retail sales, among others, that collectively have resulted in net decreased revenues to the General Fund of \$1.40 million.

The adoption of the millage rate of 1.5235 will result in an increase of Ad Valorem revenues of \$984,800 when compared to Fiscal Year 2008, and thereby will not require the use of reserves to balance this budget.

"Securing Our Sustainability" is the theme for our Fiscal Year 2009 publications. This theme brilliantly reflects our core priorities of public safety, maintenance of infrastructure, and maintenance of reserves; collectively they enable us to sustain the quality of life and the value of our City that brought residents and businesses to Weston, and that we all have come to expect.

Our challenge to provide undiminished services with decreased General Fund revenues for the second year in a row, coupled with significant increases in energy costs, and all other costs for goods and services needed to sustain us, is not only a

The Nation's Premier Municipal CorporationSM



great one, but a long-term one as well. This budget will be only a part of the long-term solution. We will prepare the 2018 Strategic Value and Business Plans to guide us for the long-term. With the preparation of the 2018 Plans, it will become readily apparent that to sustain our quality of life and value of our City, it will not be a matter of reducing services to reduce costs, but one of raising revenues to sustain services.

Prudent fiscal policy dictates that reserves not be used for recurring expenses. In the past, we have strongly promoted and adhered to this policy, and by adopting the millage rate of 1.5235 we will be able to forego the use of reserves once again to balance the City of Weston budget.

General Fund expenditures are reduced from the Fiscal Year 2008 total of \$37,223,900 to \$34,205,900 in part to compensate for the decrease in revenues. With this decrease in expenditures, General Fund revenues will result in a contribution to fund balance of \$26,100.

Provided for each department or fund within the Budgets is a narrative that includes a Description, Duties, Goals, Performance Measures, Fiscal Year 2008 Highlights, Fiscal Year 2009 Objectives, Staffing Levels, and Budget Highlights.

The following are changes worthy of note in the City of Weston Budget:

General Fund

City Manager's Office – Increases are reflective of contractual obligations, actual costs of operating the new City Hall building, and the November 2008 municipal general election. Funding is also included for public records audio data conversion from tape and CD to digital.

City Attorney's Office – Increase is reflective of actual costs based upon prior years' experience.

Administrative Services – Increase is reflective of contractual obligations and includes additional financial software modules.

Police Services – Increased costs are reflective of contractual obligations. The budget provides for closing of the Polices Services Center lobby from 10:30 PM to 6:30 AM daily; installing an exterior call box connected directly to the Sheriff's dispatch center; eliminating three Community Service Aide positions; and returning ten Community Service Aide vehicles to BSO, for an aggregate savings of \$300,000. There is no change in the number of Sheriff's Deputies.

Emergency Medical Services – Costs are reflective of the new services agreement with the Sheriff commencing this fiscal year. Cost increases were contained with the City's purchase of five new rescue/transport units in lieu of amortizing the Sheriff's existing units. In addition, all emergency medical transport fees will now accrue to the City to offset costs. Funding is also provided for the design of expanded restroom facilities at Station 81 to accommodate personnel assigned to the station, with construction to be budgeted in Fiscal Year 2010.

Community Services – Recreation – Costs are reduced through the utilization of parks maintenance managers to be present in the Regional, Tequesta Trace, and



Vista Parks Monday through Friday evenings weekly in lieu of the current use of Sheriff's Detail Deputies, for a savings of \$160,000. Sheriff's Detail Deputies will continue to be used in these parks on Saturdays and Sundays. Funding is included for the renovation of the athletic fields at Tequesta Trace Park; Wi-Fi at the Regional and Library Parks; and software to enable residents to reserve pavilions and enroll in classes on-line. Residents will continue to enjoy movies in the park, children's theater performances, the winter holiday 5K run, symphony concerts, puppet shows, spring concert in the park, Royal Egg Hunt, the July 4th run and parade, and Weston Arts Council activities.

Community Services – Specialty Services – Increases are reflective of contractual obligations.

Solid Waste Assessment – Costs are reflective of the new service agreement with All Service commencing this fiscal year.

Other – Costs for property insurance will now be allocated among the City of Weston funds, the Bonaventure Development District and the Indian Trace Development District based upon asset ownership and maintenance responsibility.

Street Maintenance Fund – Funding is provided for the design of a traffic signal at Fire Station 67 located on Saddle Club Road, with construction to be budgeted in Fiscal Year 2010; study and design of a traffic signal at the intersection of South Post Road and North Ridge Drive, with construction, if warranted, to be budgeted in Fiscal Year 2010; design of left-turn lanes on Bonaventure Boulevard at the intersections of Royal Poinciana Drive, Birchwood Way, and Lakeview Drive, with construction to be budgeted in Fiscal Year 2010; and the installation of the traffic signal video detection system along Weston Road and the eastern portion of Royal Palm Boulevard.

Fire Services Fund – Increases in costs and assessments are reflective of the new services agreement with the Sheriff commencing this fiscal year. Cost increases were contained with the City's purchase of four engines and one tower/ladder in lieu of amortizing the Sheriff's existing apparatus. Funding is also provided for the design of expanded restroom facilities at Station 81 to accommodate personnel assigned to the station, with construction to be budgeted in Fiscal Year 2010.

Transportation Fund – Revenues derived from the One-cent Local Option Gas Tax are limited by its enabling legislation to expenses for mass transit activities. These revenues should be held for the construction of bus shelters along Weston Road provided that 1) the City is able to obtain matching grant funds, and 2) the City receives an assurance from Broward County that the County will continue to operate the route along Weston Road.

BONAVENTURE DEVELOPMENT DISTRICT

The Bonaventure Development District will continue to provide maintenance of rights-of-way and water management bodies within the District. The District will complete the \$4.5 million Pump House Rehabilitation Project this year affording the residents of the District a state-of-the-art storm water management system equal to that of the Indian Trace Development District. The District has been exceptionally fortunate to be the recipient of a \$1,000,000 state grant in 2006, a \$1,000,000 state



grant in 2007, and a \$485,000 federal grant in 2007 to fund the Project. The receipt of these grants has offset that portion of assessments that would have otherwise been imposed upon property owners in the District to fund the Project.

Appropriation for the transportation system that operates solely within the District is funded once again within the District's budget.

Assessments are reflective of receipt of grant funds, debt service, increases due to contractual obligations, and funding of the District's transportation system.

INDIAN TRACE DEVELOPMENT DISTRICT

The Indian Trace Development District will continue to provide water and sewer utility services, and maintenance of rights-of-way and water management bodies within the District.

In Basin I – Rights-of-Way, funding is provided for Priority III, the final phase, of the 2006 Master Re-landscaping Plan that restores the damage caused by Hurricane Wilma in October 2005; the first phase of the Traffic Signage Replacement Project that will replace the City's aged and failing traffic signs with new signs designed to better withstand storm events; and for a Street Light Energy Conservation Project that will reduce street light energy costs by 30%, with a payback on the initial capital investment in three years and the equipment having a projected life span of 20-25 years.

In the Enterprise – Water & Sewer Utility Fund, the monthly charge used to fund operations and maintenance will rise for the first time in nine years from \$2.50 to \$3.40 to fund the maintenance of aging lift stations and sewer lines. Also included is \$1,000,000 to begin a program to rehabilitate the District's 69 lift stations over time. The fund will use \$1,200,000 in fund balance.

The Basin I – Water Management Fund will utilize \$1,000,000 from reserves to fund its activities.

In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2009:

- No use of reserves to balance the General Fund budget
- No decrease in police, emergency medical, or fire protection services
- Renovation of athletic fields at Tequesta Trace Park
- Wi-Fi installation at the Regional Park and Library Park
- On-line Recreation Reservations System
- Implementation of the traffic signal video detection system on Weston Road and the eastern portion of Royal Palm Boulevard
- Implementation of Priority III of the 2006 Master Re-landscaping Plan
- Implementation of Street Light Energy Conservation Program

Our goals for Fiscal Year 2009 are to minimize the use of reserves as provided for in this budget; to monitor the outcome of the measures placed on the November 2008 ballot by the Budget and Tax Reform Commission and their potential impact on the City; to review and update our fiscal policies; and to sustain the quality of life that we have become accustomed to within the fiscal means available.



Our goals for the long-term include maintaining our Aaa credit rating with Moody's and our AAA rating with Standard and Poor's which have proved most valuable in obtaining favorable interest rates in recent borrowings, and will continue to do so in the future. We will continue to explore ways to gain cost efficiencies in the way services are delivered as well as ways to derive the revenues needed to sustain us, and apply this knowledge to our Strategic Value and Business Plans. We will look to avoid the use of reserves for operating costs so as to preserve this resource for its intended use: to respond to storm and emergency events, and unforeseen circumstances.

It is essential that through this economic downturn, or any economic downturn for that matter, we maintain our commitment to public safety, we maintain our infrastructure, and we maintain our reserves. While this may require increases in the Ad Valorem tax rate and fees for services from time to time, doing so will enable us to be better prepared for the improved economic times that will eventually come. The consequences of allowing our public safety, infrastructure, and reserves to deteriorate would have a long-term effect on our quality of life and the value of our City that would take years and even greater resources to recover from.

The staff and I appreciate the opportunity to have met with each of you individually to review these budgets in depth, and to prepare you to make a fully-informed decision when you considered the adoption of these budgets at the September 15, 2008 and the September 25, 2008 public hearings.

In closing, my sincere thanks to David Keller, Assistant City Manager/CFO; Jeffrey Skidmore, Assistant City Manager/COO; and Darrel Thomas, Treasurer for their individual and collective dedication in preparing these budgets. The input of the respective staffs of our primary service providers, the Broward Sheriff's Office Department of Law Enforcement; the Broward Sheriff's Office Department of Fire Rescue and Emergency Services; Calvin, Giordano and Associates, Inc.; CAP Government, Inc.; Municipal Technologies, LLC; and Weiss, Serota, Helfman, Pastoriza, Cole, Boniske, PL is greatly appreciated. Our thanks to all of the individuals and their respective organizations who serve Weston each and every day for the work they have performed that has made the current fiscal year a success.

On behalf of the City staff and our dedicated service providers, I wish to thank you, our Mayor and Commissioners, for your continued support, as together we prepare for Fiscal Year 2009 and "Securing Our Sustainability".

Sincerely,

THE CITY OF WESTON



John R. Flint
City Manager

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AN INTRODUCTION TO READERS

ABOUT THE BUDGET

The Fiscal Year 2009 Adopted Budget for the City of Weston serves four fundamental purposes:

1. Policy Guide – as a policy document, the Adopted Budget serves to inform the reader about the Municipal Corporation and its policies. The Adopted Budget includes organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the annual Adopted Budget. This budget document details the services that the City and its Dependent Districts will provide during the twelve-month period from October 1, 2008 through September 30, 2009. The Departmental Budget sections provide goals, objectives and performance measures for each department.

2. Financial Plan - as a financial plan, the Adopted Budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific Fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The Adopted Budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. In addition, there is discussion of the City's accounting structure and budgetary policies.

3. Operations Guide – as an operations guide, the Adopted Budget details how departments and the funds are organized. The Adopted Budget informs the reader of all the activities, services and functions carried out by each department. In addition, the Adopted Budget provides for performance measurements of organization-wide objectives to aid in monitoring the progress of the City. Each departmental budget section includes a description of the department's function, its goals and objectives, performance indicators, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.

4. Communications Device - as a communication device, the Adopted Budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables and text are included to consolidate the information as much as possible. The Adopted Budget also includes a detailed table of contents and a glossary of terms to make it easy to locate and understand its contents. Finally, the Adopted Budget includes the Budget Message section, which provides readers with a condensed analysis of the fiscal plans of the City of Weston for the upcoming fiscal year.



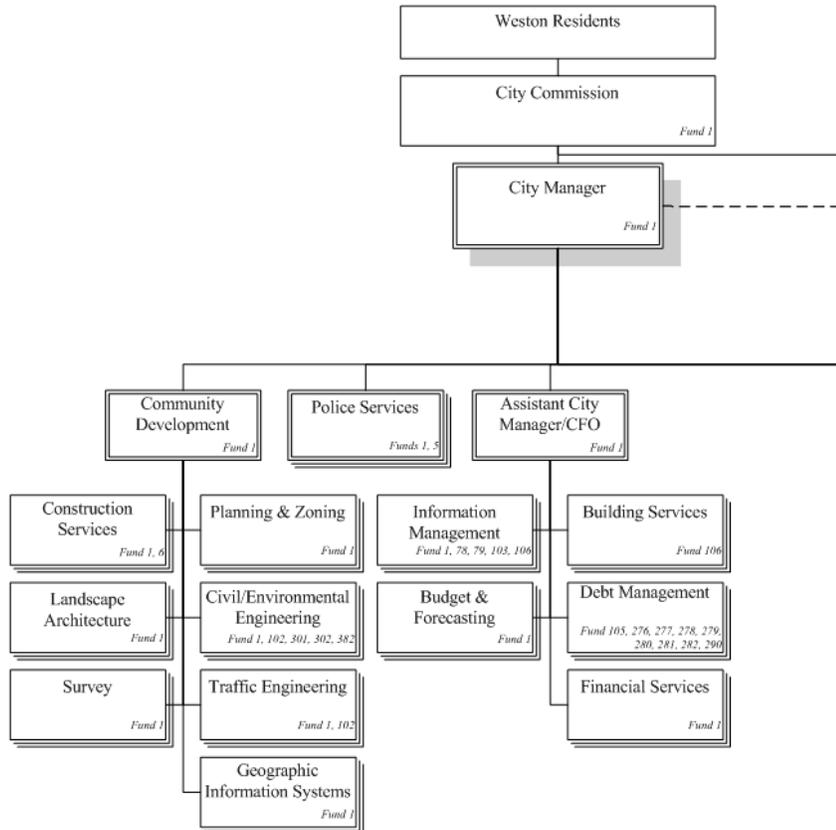
The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Weston, Florida for its annual budget for the fiscal year beginning October 1, 2007. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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ORGANIZATIONAL CHART

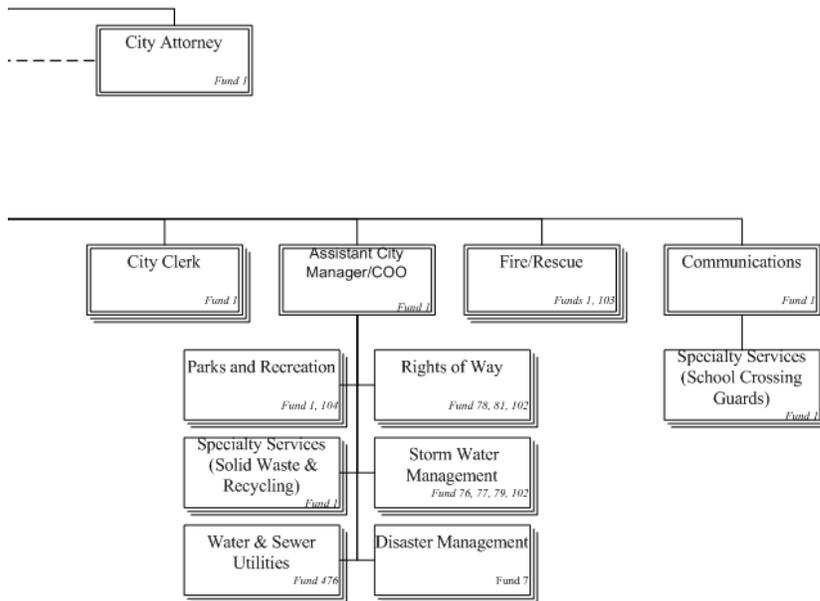
THE
CITY OF WESTON
Organizational Structure of Departmental Functions and Funds



Fund Legend	
1 - General Fund	79 - BDD Water Management Fund
2 - Site Plan Fund	81 - BDD Right of Way Fund
5 - Law Enforcement Trust Fund	102 - Street Maintenance Fund
6 - Engineering Fee Fund	103 - Fire Protection Services Fund
7 - Disaster Management Fund	104 - Transportation Fund
76 - ITDD Basin I Water Management Fund	105 - Debt Services Fund – Weston Road Street Lighting
77 - ITDD Basin II Water Management Fund	106 - Building Fee Fund
78 - ITDD Basin I Right of Way Fund	276 - ITDD Debt Service Fund 1995A

ORGANIZATIONAL CHART

THE
CITY OF WESTON
Organizational Structure of Departmental Functions and Funds

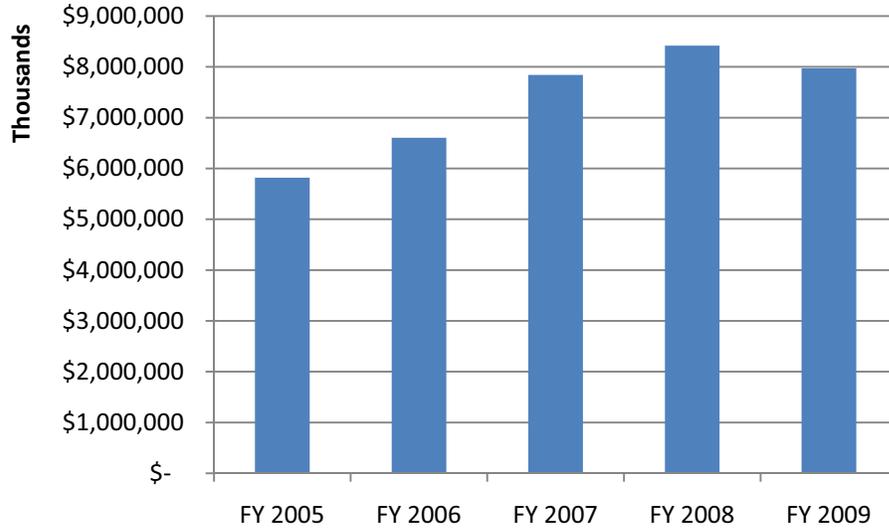


277 - ITDD Debt Service Fund 1995B	302 - BDD Capital Projects Fund
278 - ITDD Debt Service Fund 2001	379 - ITDD Capital Projects Fund Basin I Series 1997
279 - BDD Debt Service Fund	381 - ITDD Capital Projects Fund Basin II Series 2003
280 - ITDD Debt Service Fund 1997	382 - Capital Projects Fund - Community Development
281 - ITDD Debt Service Fund Basin II Series 2003	476 - ITDD Enterprise Fund - Water & Sewer Utility
282 - ITDD Debt Service Fund 2005	
290 - Benefit Tax Fund	
301 - Capital Projects Fund - Infrastructure	

CHANGE IN TAXABLE VALUE

The City's gross taxable valuation was \$7,971,771,379 per the July 1, 2008 certified values from the Broward County Property Appraiser. After the passing of Amendment One in January 2008, most taxing authorities saw a significant decrease in taxable values. The decrease in taxable value from the prior Fiscal Year was just under \$500 million or 5.3%.

TAXABLE VALUE TREND



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CERTIFICATION OF TAXABLE VALUE



FOR DOR USE ONLY
 City: _____
 TA: _____
 Levy: _____

CERTIFICATION OF TAXABLE VALUE

DR-420
 R. 06/08
 Rule 12DER08-18
 Florida Administrative Code
 Effective 06/08

Year	2008	County	Broward
Principal Authority	Weston	Taxing Authority	Weston

SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	7,822,615,956	(1)
2.	Current year taxable value of personal property for operating purposes	\$	149,155,423	(2)
3.	Current year taxable value of centrally assessed property for operating purposes			(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$	7,971,771,379	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)	\$	133,010,747	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$	7,838,760,632	(6)
7.	Prior year FINAL gross taxable value (From prior year applicable Form DR-403 series)	\$	8,422,088,887	(7)
8.	Enter number of tax increment value worksheets (DR-420TIF) attached (If none, enter 0)		0	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 VMA, Voted Millage Addendum.)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		(9)
10.	For information only: Current year gross taxable value for operating purposes without the impact of Amendment 1.	\$	8,375,778,914	(10)

Property Appraiser Certification

PLEASE SIGN HERE I certify the taxable values shown above are correct to the best of my knowledge.

Signature of Property Appraiser: *Hori Parrish* Date: July 1, 2008

SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL, your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter NA or -0-.

11.	Prior year operating millage levy	1.3215	per \$1,000	(11)
12.	Prior year ad valorem proceeds (Line 7 multiplied by Line 11)	11,129,790		(12)
13.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value (Sum of either Line 6c or Line 7a for all DR-420TIF forms)	---		(13)
14.	Adjusted prior year ad valorem proceeds (Line 12 minus Line 13)	11,129,790		(14)
15.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all DR-420TIF forms)	---		(15)
16.	Adjusted current year taxable value (Line 6 minus Line 15)	7,838,760,632		(16)
17.	Current year rolled-back rate (Line 14 divided by Line 16, multiplied by 1,000)	1.4198	per \$1,000	(17)

CONTINUED ON PAGE 2

CERTIFICATION OF TAXABLE VALUE

DR-420
R. 06/08
Page 2

SECTION II: COMPLETED BY TAXING AUTHORITY-CONTINUED FROM PAGE 1			
18.	Current year proposed operating millage rate	1.5235	per \$1,000 (18)
19.	Total taxes to be levied at proposed millage rate (Line 18 multiplied by Line 4, divided by 1,000)	12,144,994	(19)
20.	Check TYPE of principle authority (check one)	<input type="checkbox"/> County <input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Independent Special District <input type="checkbox"/> Water Management District (20)
21.	Check applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority <input type="checkbox"/> MSTU	<input type="checkbox"/> Dependent Special District <input type="checkbox"/> Water Management District Basin (21)
22.	Is millage levied in more than one county? (check one)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	(22)
DEPENDENT SPECIAL DISTRICTS AND MSTUs: STOP STOP HERE-SIGN AND SUBMIT			
23.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 14 from all Form DR-420 forms)	11,129,790	(23)
24.	Current year aggregate rolled-back rate (Line 23 divided by Line 16, multiplied by 1,000)	1.4198	per \$1,000 (24)
25.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 24, divided by 1,000)	11,318,321	(25)
26.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (Total of Line 19 from all DR-420 forms)	12,144,994	(26)
27.	Current year proposed aggregate millage rate (Line 26 divided by Line 4, multiplied by 1,000)	1.5235	per \$1,000 (27)
28.	Current year proposed rate as a percent change of rolled-back rate (Line 27 divided by Line 24, minus 1, multiplied by 100.)	7.30	% (28)
First public budget hearing		Date: 9-15-08	Time: 7:00PM
Place: WESTON CITY HALL 17200 ROYAL PALM BOULEVARD WESTON, FL 33326			
SIGN HERE	Taxing Authority Certification		
	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of Section 200.185 and 200.071 or 200.081, F.S.		
	Signature of Chief Administrative Officer		Date
	Title		Address of Physical Location
	Mailing Address		Name of Contact Person
City, State, ZIP		Phone #	Fax #

FINANCIAL SUMMARY

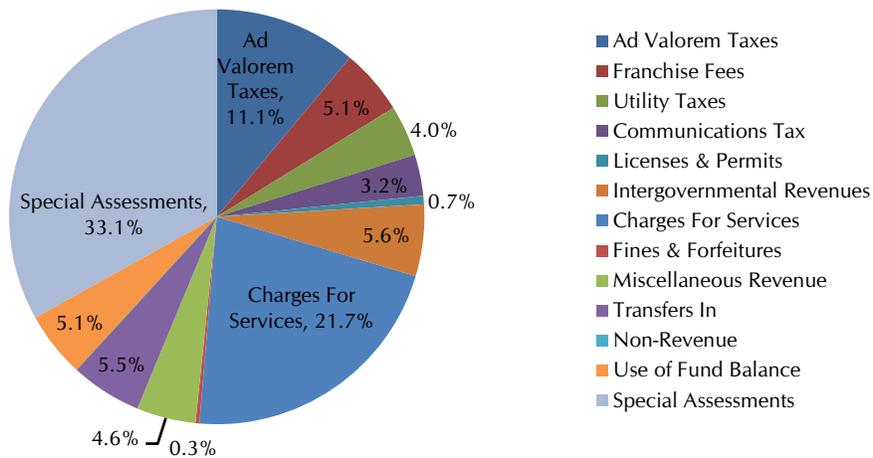
BUDGET FORMAT

As first introduced in the Fiscal Year 2002, this Adopted Budget conforms to the Government Finance Officers Association’s (GFOA) recommended budget format for municipal governments. This format provides that the budget be a policy document, financial plan, operations guide, and communications device. The budget as presented answers all four criteria while at the same time continuing to ensure that the goals and objectives established in the budget process are translated into results with resource allocation tied to performance.

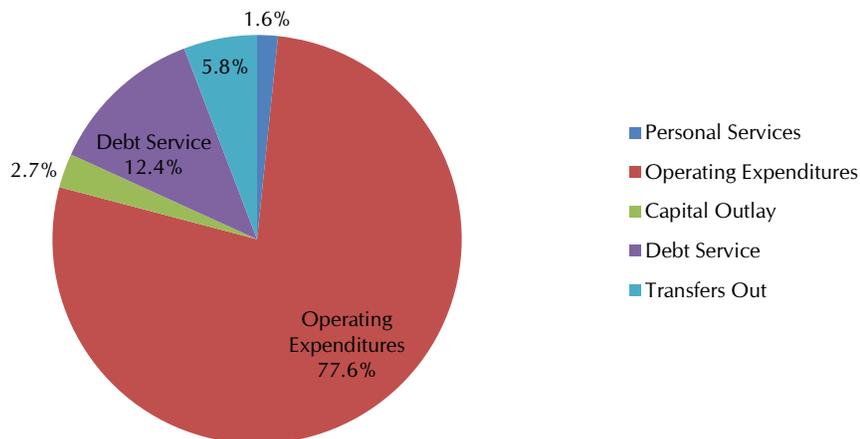
ALL FUNDS

The total Proposed Fiscal Year 2009 Adopted Budget, including all dependent districts of the City of Weston, is \$99,141,200 (General Fund \$34,205,900, Law Enforcement Trust Fund \$10,100, Street Maintenance Fund \$1,028,100, Fire Services Fund \$10,499,100, Transportation Fund \$200, Building Fee Fund \$2,378,500, Capital Projects Fund -Infrastructure \$3,410,000, Bonaventure Development District \$3,655,500, Indian Trace Development District Enterprise Fund - Water & Sewer Utility \$20,107,900, and Indian Trace Development District Funds other than Enterprise Fund \$23,845,900).

REVENUES FOR ALL FUNDS



EXPENDITURES FOR ALL FUNDS



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BUDGET SUMMARY

		General Fund	Law Enforcement Trust Fund	Disaster Management Fund	Street Maintenance Fund
<u>Estimated Revenues:</u>					
	Millage Per \$1,000				
Ad Valorem Taxes	1.5235	\$11,537,800			
Franchise Fees		\$3,261,100			
Utility Taxes		\$4,132,700			
Communications Tax		\$1,997,400			
Licenses & Permits		\$688,100			
Intergovernmental Revenues		\$4,384,600			\$1,347,600
Charges For Services		\$1,724,600			
Fines & Forfeitures		\$315,000	\$10,000		
Miscellaneous Revenue		\$2,391,900	\$100	\$10,100	
Transfers In					
Non-Revenue					
Use of Fund Balance		\$88,900		\$500,000	
Special Assessments		\$3,798,800			
Total Budget Revenue and Other Financing Sources		<u>\$34,320,900</u>	<u>\$10,100</u>	<u>\$510,100</u>	<u>\$1,347,600</u>

		General Fund	Law Enforcement Trust Fund	Disaster Management Fund	Street Maintenance Fund
<u>Estimated Expenditures:</u>					
Personal Services		\$1,214,100			
Operating Expenditures		\$32,015,900	\$10,100		\$833,100
Capital Outlay		\$215,900			\$195,000
Debt Service		\$760,000			
Transfers Out					
Total Budget Expenditures		<u>\$34,205,900</u>	<u>\$10,100</u>		<u>\$1,028,100</u>
Reserves		\$115,000		\$510,100	\$319,500
Total Budget Expenditures and Reserves		<u>\$34,320,900</u>	<u>\$10,100</u>	<u>\$510,100</u>	<u>\$1,347,600</u>

BUDGET SUMMARY

Fire Services Fund	Transportation Fund	Building Fee Fund	Capital Projects Fund - Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget
						\$11,537,800
			\$2,062,200			\$5,323,300
						\$4,132,700
			\$1,347,800			\$3,345,200
						\$688,100
	\$75,100					\$5,807,300
		\$2,602,100			\$18,275,900	\$22,602,600
						\$325,000
\$61,400	\$9,500		\$41,700	\$1,451,300	\$838,000	\$4,804,000
					\$5,758,500	\$5,758,500
						\$0
				\$729,800	\$4,035,500	\$5,354,200
\$10,522,600				\$3,311,000	\$16,798,100	\$34,430,500
\$10,584,000	\$84,600	\$2,602,100	\$3,451,700	\$5,492,100	\$45,706,000	\$104,109,200

Fire Services Fund	Transportation Fund	Building Fee Fund	Capital Projects Fund - Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget
				\$47,900	\$360,600	\$1,622,600
\$9,993,600	\$200	\$2,378,500		\$1,952,900	\$29,632,700	\$76,817,000
\$25,000					\$1,690,800	\$2,126,700
\$480,500			\$3,410,000	\$1,654,700	\$6,511,200	\$12,816,400
					\$5,758,500	\$5,758,500
\$10,499,100	\$200	\$2,378,500	\$3,410,000	\$3,655,500	\$43,953,800	\$99,141,200
\$84,900	\$84,400	\$223,600	\$41,700	\$1,836,600	\$1,752,200	\$4,968,000
\$10,584,000	\$84,600	\$2,602,100	\$3,451,700	\$5,492,100	\$45,706,000	\$104,109,200

CITY GOALS & OBJECTIVES

The City of Weston was created by its residents to give them a common identity, control over their local government, ability to form their destiny and protect and enhance their lifestyle. The City views its property owners and businesses as stakeholders who have invested their lives and money in the community. Therefore, the best way to compensate those stakeholders for their investment is to enhance the quality of life and contribute to increasing property values within the City. To achieve these goals, the City Government effectuates all policies of the City Commission as the representatives of the stakeholders and sets long and short-term goals and objectives.

The information contained below is a list of the goals and objectives of the City of Weston. These long-term goals and short-term objectives highlight the future priorities of the City. The short-term objectives are programmatic in their nature and cover Fiscal Year 2009 beginning on October 1, 2008 through September 30, 2009. The long-term goals are strategic and cover a multi-year period beginning with the current Fiscal Year and continuing through Fiscal Year 2015. During the current Fiscal Year, the City will complete a revised long-term strategic plan that will project through 2018.

Long-Term Goals:

Stated Mission Goals:

Maintain quality public safety levels. Continuous achievement of this goal is a priority because it contributes to enhancing the quality of life and increasing property values.

Maintain excellent condition and appearance of infrastructure by replacing and rebuilding infrastructure before deterioration. The schedule of infrastructure replacement projects are set forth in the City's 2015 Capital Plan. Continuous achievement of this goal is a priority because it contributes to enhancing the quality of life and increasing property values.

Continue to fund reserves throughout the City funds and maintain a minimum General Fund reserve fund balance of at least 65% of budgeted revenues to enable the City to respond quickly to disaster and/or emergency events. Continuous achievement of this goal is a priority because it contributes to enhancing the quality of life and increasing property values.

Other Long-term Goals:

Remain focused on providing exceptional services at the most efficient costs in lieu of reducing service levels to contain costs. Continuous achievement of this goal is a priority because it contributes to enhancing the quality of life and increasing property values.

Maintain the City's AAA credit rating from Standard and Poor's and Moody's. Continuous achievement of this goal will reduce the City's borrowing costs and directly supports the previous stated goal.

Maintain the visual appearance and quality of the City's rights-of-way including: roadways, sidewalks, bike lanes, street and monument signs, and landscaping. Continuous achievement of this goal is a priority because it contributes to enhancing the quality of life and increasing property values.

Short-Term Fiscal Year 2009 Objectives:

City-wide Master Objectives:

Execute this year's "Securing Our Sustainability" theme by remaining steadfast to the implementation of the City's core principles of maintaining exceptional levels of public safety, continuing to maintain infrastructure at recommended times and funding reserves.

Complete the 2018 Strategic Value and Business Plans by 1st quarter of FY 2009 to replace the 2015 Strategic Value and Business Plan. This will serve as the new guideline for the City's long-term goals and objectives and will contain updated strategic policies.

Continue to vigorously oppose the development of The Commons in the Town of Davie. This project would require access through the City of Weston, a widening of roads leading to the proposed site, increased public safety service levels near this area, and increased costs to the residents.

Complete Priority Three of the 2006 Master Re-Landscaping Plan by Fiscal Year end. This will complete the City's 2006 Master Re-Landscaping Plan to replace landscaping damaged by Hurricane Wilma.

Complete the Bonaventure Development District Pump Rehabilitation Project by 3rd quarter of Fiscal Year 2009 and under budget. This will replace pumps which are near the end of their useful life and provide for a housing enclosure to protect the pumps from damage during a storm event.

Support the November 2008 Municipal Election. This is required during years when the City has its elections.

Attain recognition from GFOA for financial reporting and budget presentation. This will help the City maintain the public level of confidence in its financial operations and maintain its AAA credit rating.

Avoid the use of reserves in this difficult financial environment. This will help the City continue to maintain its reserves to respond to disaster and/or emergency events and also help maintain its AAA credit rating by limiting the use of fund balance to non-recurring events.

Fiscal Year 2009 Department Objectives:

The City implements objectives that are fundamentally qualitative in nature and supported by quantitative analysis. The use of purely quantitative measures creates an environment where experienced, professional judgment may be superseded by mathematic analysis. Qualitative and quantitative measures tend to be highly correlated (positively or negatively). Therefore, the City chooses to use qualitative measures as its independent variable, thus driving the dependent or quantitative variable. This philosophy mirrors and reinforces the Long-term Goal to "Remain focused on providing exceptional services at the most efficient costs in lieu of reducing service levels to contain costs."

Listed below are the Fiscal Year 2009 department objectives with a (ST) = Short-Term objective or (LT) = Long-Term goal designation. If an objective does not have a designation, then it is an objective that is subordinate to another department objective.

City Commission:

1. Mitigate the impact of ballot Amendment One tax reforms and the slowdown in the local economy on the level of service and quality of life for its residents. (ST)
2. Provide leadership for Priority Three of the Master Re-Landscaping Plan necessitated by Hurricane Wilma, and preparedness to respond to future disasters. (ST)
3. Provide legislative leadership beneficial to the residents and businesses of the City and enhance the value of the properties within the City. (LT)

City Manager's Office:

1. Provide support for November 2008 municipal election. (ST)
2. Continue to represent the City Commission's position of opposing the Davie Commons project. (ST)

City Attorney's Office:

1. Review the Municipal Code of Ordinances and prepare amendments for consideration by the City Commission to keep the City's codes current, enforceable and defensible.
2. Assist the City in the defeat of the Davie Commons regional mall project in the Town of Davie. (ST)
3. Keep abreast of changes in law at all levels that may affect the City.

Administrative Services:

1. Attain recognition from GFOA for financial reporting and budget presentation. (ST)
2. Attain recognition from 3CMA and FCGA for public information materials.
3. Implement the Purchase Order, Budget and Fixed Asset modules of the new financial software package.

Police Services:

1. Continue to successfully reduce the number of traffic accidents and property crimes within the City. (LT)
2. Continue to educate residents and create partnerships with local-interest groups to help reduce crime within the City. (LT)

Emergency Medical Services:

1. Provide AutoPulse devices for the remaining rescue transport units. (LT)
2. Secure automatic aid agreements with neighboring cities. (LT)

Community Development:

1. Complete current projects on time and under budget:
 - a. Bonaventure Development District Pump Rehabilitation and Culvert Replacement (estimated completion in January 2009). (ST)
 - b. Water and Sewer Transmission System modeling to reduce Inflow and Infiltration (I&I) (Estimated completion in October 2008). (LT)
2. Development of plans for Manatee Isles Drive improvements with curbing and bike lanes. (LT)
3. Coordinate construction of the storage building, entry gates and football field renovation at Tequesta Trace Park (Estimated completion in January 2009). (LT)
4. Complete construction of Bonaventure Blvd. at Saddle Club Road convertible mast-arm signal through FDOT Off-System Safety Grant (Estimated completion in October 2009). (LT)
5. Complete construction of Indian Trace at Saddle Club Road signal reconstruction (Estimated completion in October 2009). (LT)

Community Services – Recreation:

1. Continue upgrades to enhance accessibility at parks and playgrounds. (LT)
2. Complete improvements at Tequesta Trace Park including entry features, a new storage building and athletic field improvements. (LT)
3. Complete the replacement of park landscaping damaged by Hurricane Wilma. (ST)
4. Reduce costs by staffing park patrols during weekdays with park supervisors instead of police detail deputies, with the City's full-time police personnel available as needed. Detail deputies will continue to patrol the parks during weekends and special events. (LT)

Community Services – Specialty Services:

1. Successfully implement the use of garbage carts for single-family solid waste collection. (LT)
2. Continue to perform crossings without personal injuries or motor vehicle accidents. (LT)

Fire Services:

1. Continue working towards obtaining an Insurance Services Office, Inc. ("ISO") Class One Fire Department rating. (LT)
2. Maintain 100% fire safety inspection of all non-residential properties. (LT)
3. Secure automatic aid agreements with neighboring cities. (LT)

Building and Permitting:

1. Continue to exceed the State-required number of training hours in continuing education.
2. Offer emergency "walk-in-and-wait" service on HVAC change-outs, hot water heater replacements and emergency repairs to minimize inconvenience to residents.
3. Continue to maintain required FEMA and NIMS program training.

ANNUAL BUDGET PROCEDURES

Budget Procedures

In accordance with Section 3.03 of Charter of the City of Weston (Powers and duties of the City Manager), the City Manager shall prepare and submit to the City Commission a proposed annual budget and capital program. Charter Section 4.04 (Annual Budget Adoption) further details the annual budget adoption procedure as consistent with those outlined in Chapter 166.241, Florida Statutes (Fiscal years, financial reports, appropriations, and budgets):

- (1) Each municipality shall report its finances annually as provided by general law.
- (2) Each municipality shall make provision for establishing a fiscal year beginning October 1 of each year and ending September 30 of the following year.
- (3) The governing body of each municipality shall adopt a budget each fiscal year. The amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves. The budget must regulate expenditures of the municipality, and it is unlawful for any officer of a municipal government to expend or contract for expenditures in any fiscal year except in pursuance of budgeted appropriations.

After the Budget is adopted, the Commission is authorized by Section 4.03 (e) Emergency Appropriations, to make emergency appropriations by passing an emergency resolution to meet a public emergency affecting life, health, property or the public peace. To the extent that there are no unreserved revenues to meet such appropriations, the Commission may by such emergency resolution authorize the issuance of emergency notes, which may be renewed from time to time, but the emergency notes and renewals in any fiscal year shall be paid not later than the last day of the fiscal year succeeding that in which the emergency appropriations were made.

The City of Weston Budget is adopted on a Total Budget basis for the City and its two Dependent Districts. Any transfers within a fund or within a General Fund department are permissible as long as the total level of revenues and expenditures are held constant and approved by the City Manager and the Assistant City Manager/CFO. Any transfers across funds or changes to fund- or department-level revenues or expenditures would require the City Commission to amend the budget by resolution.

Budget Schedule

Budgeting is a year-round process, where all staff and contract providers participate by providing constant feedback on financial and operational effects of the current budget as well as recommendations for future budgets. However, as specified in the City's Charter, the development of the Annual Adopted Budget is the specific responsibility of the City Manager. To assist in the preparation of the Adopted Budget, the City Manager relies on the Assistant City Manager/CFO, the Financial Services Department and the department heads.

The formal budget process begins in early March with the department heads and the Financial Services Department formulating expenditure, reserve and revenue estimates as well drafting objectives, highlights and performance measures. All departments are responsible for compiling budget figures, which are then reviewed and adjusted by the City Manager, Assistant City Manager and the Financial Services Department during a series of interdepartmental meetings. The preliminary draft of the budget document is presented to the City Manager in the first few days of June following the delivery to the City of preliminary estimates of taxable values by the Broward County Property Appraiser on June 1. One month later, on July 1, the Property Appraiser certifies to the City the final amount of taxable real estate and tangible property values within the City, and based on that certified value the City can set its preliminary millage rate.

Subsequently to the certification, the City Commission adopts a Resolution setting the preliminary millage rate used to prepare the statute-mandated Notice of Proposed Taxes. During the remainder of July, the Budget Document is refined, printed in draft form and distributed to the Commission. Also during July, the City Manager assisted by the City Clerk and Assistant City Manager completes Form DR-420, Certification of Taxable Value, and returns it along with a copy of the resolution setting the proposed millage rate and information on the preliminary special assessment rates to the Property Appraiser Office by August 1.

Commencing in the first week of August, the City Manager and key staff meet individually with the members of the City Commission and present a City Manager's Proposed Budget for review and changes. After any changes and suggestions to the Proposed Budget are incorporated, the document is printed as Tentative Budget for consideration at the first Budget public hearing in September. Meanwhile, the preliminary millage rate is used in the Notice of Proposed Taxes, also referred to as the Truth-In-Millage or TRIM notice, and mailed by the office of the Broward County Property Appraiser to all property owners on or about August 24.

In accordance with Florida Statutes, the City Commission holds two public hearings on the proposed millage rate and the Tentative Budget in September. At the first public hearing, the millage and the Budget are tentatively adopted and at the second hearing the millage and Budget are adopted. Following the passage of the final millage rate, the City has three days to notify the County Property Appraiser of the final millage and thirty days to certify compliance with Florida Statutes with the Florida Department of Revenue. After the final millage rate and Budget are adopted, they become effective on October 1, when the City's new Fiscal Year commences.

BUDGET CALENDAR

DATE	RESPONSIBILITY	ACTION
Friday, May 9	Department Heads, Assistant City Manager/CFO	<p>Delivery of FY 2009 QUANTITATIVE department objectives to the ACM/CFO and City Manager. State your objectives as clearly and in as concise a format as possible. Please review that your goals are in-line with City needs and that you will be able to achieve them during FY 2009.</p> <p>Delivery of FY 2009 personnel changes for to the ACM/CFO and City Manager.</p> <p>Delivery of FY 2009 expenditure projections (including capital) for delivery to the ACM/CFO and City Manager.</p> <p>Delivery of FY 2008 (current year) budget highlights and preliminary FY 2009 revenue projections to the ACM/CFO and City Manager.</p> <p>Delivery of QUANTITATIVE outcome-based performance measures to ACM/CFO and City Manager. Please supply QUANTITATIVE data for last year (FY2007), current year (FY 2008) and projections/goals for FY 2009.</p> <p>(Please refer to respective pages in the FY 2008 Budget for examples of quantitative data)</p>
Monday, May 26	City Manager, Assistant City Manager/CFO, Department Heads	Draft departmental budget review for City Commission, City Manager, City Attorney and Administrative Services.
Monday, June 2	Broward County Property Appraiser	<p>Delivery of the preliminary estimate of taxable value to the City.</p> <p>Preliminary taxable value estimates will be entered into the General Fund revenue projections, which will be updated again after the July 1 release of final figures.</p>
Tuesday, June 3	City Manager, Assistant City Manager/CFO, Department Heads	Draft departmental budget review for Police Services including Community Strategies Teams, Fire Rescue and EMS, Community Development.
Thursday, June 5	City Manager, Assistant City Manager/CFO, Department Heads	Draft departmental budget review for Community Services including Recreation, Specialty Services, ITDD, Utilities and BDD.
Thursday, June 12	City Manager, Assistant City Manager/CFO, Department Heads	Review of the preliminary Draft Budget Document by City Manager.
Tuesday, July 1	Broward County Property Appraiser	Delivery of Form DR-420 , Certification of Taxable Value to the City.
Monday, July 7 Commission Mtg	City Commission	TRIM Resolution setting the time and date of the First Public Hearing, setting the TRIM Millage Rate, ITDD, BDD & Fire Rescue.
Friday, July 11	Assistant City Manager/CFO	Draft Budget delivered to the City Commission.

Friday, August 1	City Manager, Assistant City Manager/CFO, City Clerk	Form DR-420, Form DR-420 MM-P & TRIM Resolution due to the Broward County Property Appraiser & Revenue Collector. (w/in 35 days of certification of value)
TBA	Commission Members, City Manager, Assistant City Manager/CFO, Treasurer, Department Heads	One-on-one meetings with members of the City Commission to discuss the draft Budget.
Not later than Friday, August 22	Broward County Property Appraiser	Truth-in-Millage (TRIM) notifications sent to all property owners. [Not later than 55 days after certification of value (July 1)]
Monday, September 15 Commission Mtg	City Commission	First Public Hearing: Proposed Millage Rate, Tentative City Budget, Tentative ITDD Budget, Tentative BDD Budget. (Hearing dates with July 1 Certification - No sooner than Sept. 3 and no later than Sept. 18)
Thursday, September 25 Commission Mtg	City Commission	Second Public Hearing: City's Final Millage Rate and Budget, Fire Rescue Assessment Rates, ITDD Basin I and ITDD Basin II Assessment Rates & Final Budget, BDD Assessment Rate & Final Budget. (Hearing dates with July 1 Certification - No sooner than Sept. 3 and no later than Sept. 18)
TBA	City Manager, Assistant City Manager/CFO City Clerk	Final City Millage, Fire Rescue, ITDD & BDD Assessment Rates due to the Broward County Property Appraiser & Revenue Collector. (w/in 3 days of final hearing)
TBA	Assistant City Manager/CFO, Treasurer	Send electronic files for assessment roles to Broward County Property Appraiser
TBA	City Manager, Assistant City Manager/CFO, City Clerk	Form DR-487 & TRIM Certification due to TRIM Compliance Section of the Department of Revenue. (w/in 30 days of final hearing)
Wednesday., October 31	City Clerk	Publish Notice of Full Cost of Solid Waste Management
TBA NO LATER THAN NOVEMBER 1	City Clerk	Send Form DR-421 Certification for taxing authorities that do not levy ad-valorem taxes for ITDD and BDD to Florida Department of Revenue. (NO LATER THAN NOVEMBER 1 OF TAX YEAR).
TBA	City Clerk	Form DR 422 Certification of Final Taxable Value send to Florida Department of Revenue.

STAFFING LEVELS

Staffing service levels will not change significantly in Fiscal Year 2009. Some services are completed by a service provider organization instead of a Full-Time Equivalent (FTE) staff member.

Staffing by Department in Full-Time Equivalents:

Function/Program	Full-time Equivalent Employees as of September 30th				
	<u>2005 Actual</u>	<u>2006 Actual</u>	<u>2007 Actual</u>	<u>2008 Actual</u>	<u>2009 Budget</u>
City commission	5	5	5	5	5
City management	3	3	3	9	9
Contracted employees					
General government					
Administrative services	7	7	8	6	6
Community services*	23	23	25	24	24
Financial services	3	3	3	3	3
IT services	4	4	4	5	5
Fire rescue and inspection	65	65	65	65	65
Emergency medical services	41	41	54	54	54
Police protection	93	98	103	103	100
Total	244	249	270	274	271

*Community services include public works and parks and recreation.

FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

Financial Organization

For operating and financial purposes, the City of Weston is segregated into three separate entities: the City, Indian Trace Development District and Bonaventure Development District. The reason for the separation goes back to the pre-incorporation of Weston, where the majority of the area that is currently the City existed as Indian Trace Community Development District, an Independent Special Taxing District, providing extensive capital as well as operation and maintenance services to the area. When Weston incorporated in 1996, the City chose to maintain the separation of district and municipal functions, where the City would provide services previously provided by Broward County and the Indian Trace District would become a dependent district of the City and continue to provide water management and road and rights-of-way capital and operations and maintenance services.

Such separation became even more important when six months later the City was joined by the adjoining community of Bonaventure serviced by the West Lauderdale Water Control District in the area of water management and Keep Bonaventure Beautiful, Inc. in the area of road and rights-of-way maintenance. As Bonaventure's infrastructure and service levels in the areas of water management and road and rights-of-way services were different from those in the Indian Trace portion of the City, the City once again decided to maintain the functional and financial separation between the City and the districts and organizations operating within it.

In 2001, however, the Florida Legislature dissolved the West Lauderdale Water Control District and transferred its water management responsibilities to Bonaventure Development District, a dependent district created by the City to provide services to the Bonaventure area. Early in 2002, the City purchased the Keep Bonaventure Beautiful Corporation and operating under the Bonaventure Development District it was finally able to provide services to the Bonaventure area at levels desired by the residents.

Consequently, the activities of the City are separated into three reporting entities: the City itself and two blended component units, Indian Trace Development District and Bonaventure Development District. A blended component unit is a legally separate entity that is in substance a part of the City's operations and for which the City is considered to be financially accountable. Part of the accountability stems from the fact that the City Commission also sits as the governing board of the Indian Trace Development District and Bonaventure Development District and City staff and service providers work both for the City and its Districts.

Fund Structure, Purpose and Basis

During Fiscal Year 2009, the City will have twenty funds subject to budgetary appropriation included in the Adopted Budget. Funds are control structures that ensure that public funds are expended only on those activities authorized and within the amounts authorized. Funds are established to account for the different types of activities and legal restrictions that are associated with a particular government function. The use of funds and the budgeting, accounting and auditing that are associated with this fund structure are governed by Florida Statutes and Generally Accepted Accounting Principles, as determined by the Government Accounting Standards Board.

The City uses the following funds to control its financial activities for City-wide purposes: General, Law Enforcement Trust, Disaster Management (no budget appropriations), Street Maintenance, Fire Services, Transportation, Building Fee, and Capital Projects – Infrastructure. The Bonaventure Development District's activities are accounted for using these funds: Rights-of-Way Fund, Water Management Fund, Capital Projects Fund – Series 2002 (no budget appropriations), and Debt Service Fund – Series 2002. The Indian Trace Development District accounts for its activities using these funds: Enterprise Fund – Water & Sewer Utility, Basin II Water Management Fund, Capital Projects Fund – Basin II Series 2003 (no budget appropriations), Debt Service Fund – Basin II Series 2003, Basin I Rights-of-Way Fund, Basin I Water Management Fund, Debt Service Fund – Basin I Series 1995B, Debt Service Fund – Basin I Series 1997, Debt Service Fund – Basin I Series 2005, Benefit Tax – Basin I, and Capital Projects Fund – Basin I Series 1997 (no budget appropriations).

FINANCIAL POLICIES & PROCEDURES

Policies and Procedures

The financial policy as outlined herein is the basis of the daily operations of the City of Weston. The policy establishes objectives and provides guidelines and specific rules necessary in accomplishing the City's operating and capital programs.

Operating Policy:

Maintain the Indian Trace and Bonaventure Development Districts for the purpose of providing water management and rights-of-way services, debt service payments and capital projects.

Pay for all current operating expenditures with current revenues. The City will avoid balancing current operating expenditures with borrowed revenues.

Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.

Monitor budget-to-actual activity at the Department level in the General Fund and at the Fund level in all other funds.

Prepare monthly reports comparing actual revenues and expenditures with budgeted amounts by no later than the 15th day of the following month.

Develop multi-year business plans every three to five years to model operating conditions into the future and whenever practical use them as bases for future annual operating budgets.

Capital Improvement Policy:

Develop multi-year business plans every three to five years for capital improvements, update them annually as necessary and whenever practical use them as bases for future annual capital budgets.

Limit pre-funding of capital projects to those where annual contributions are limited to less than \$100,000.

Debt Policy:

Whenever practical and possible attempt to match the length of financing with the useful life of the asset being financed.

Utilize borrowing to finance capital improvements or projects instead of City's Excess Revenue Capture Balances.

Whenever possible, use special assessment debt instead of general obligation debt.

Maintain good communications with bond rating agencies regarding the City's financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus.

Revenue Policy:

Maintain a diversified and stable revenue system to shelter the City from unforeseeable short-run fluctuations in any one revenue source.

Estimate annual revenues by an objective and conservative analytical process.

Project revenues for the next year, update projections and re-examine each existing and potential revenue source annually.

Recalculate the full costs of activities supported by user fees annually and make appropriate adjustments.

Investment Policy:

Comply with all applicable Florida Statutes and regulations guiding investment policies of local governments and the current City of Weston Investment Policy.

Invest funds to achieve safety, liquidity and yield as investment objectives in the specified priority order.

Perform cash flow analyses of all funds on a regular basis. Assure scheduling of disbursements, collections and deposits to provide cash availability as well as minimal idle funds.

With the exception of U.S. Treasury and U.S. government or instrumentality obligations, the City's portfolio shall be limited to a maximum of 5% of its total assets valued at cost invested in any one security issuer and no more than 50% invested in any one security type.

Maximize the return on all investments while minimizing the portfolio risk using a basket of non-profit, tax-exempt credit unions as a proxy for management decisions.

Reserve and Undesignated Fund Balance Policy:

Maintain undesignated General Fund reserves called Excess Revenue Capture Balance at a level of at least 75% of that year's General Fund expenditures less Excess Revenue Capture plus an additional 75% Line of Credit or at least 100% of that year's General Fund expenditures less Excess Revenue Capture without a Line of Credit.

Use Excess Revenue Capture Balance for natural or man-made disasters or economic downturns as authorized by City Commission Resolution.

Maintain designated reserves for pre-funding of future capital projects where annual contributions required are less than \$100,000.

Carry over any and all fund balances not specifically restricted at the end of each fiscal year as the undesignated fund balances and report them in the annual budget and annual comprehensive financial report in accordance with Generally Accepted Accounting Principles.

Accounting, Auditing and Financial Reporting Policy:

Maintain the highest standard of accounting practices in conformity with Generally Accepted Accounting Principles.

Present a summary of financial activity by major types of funds in regular monthly and annual financial reports.

Retain a public accounting firm specializing in auditing local governments to perform the City's annual audit and publicly issue an opinion on the City's compliance with accounting principles, internal controls, and rules of Auditor General of the State of Florida.

Capital Assets Policy:

The City will comply with the standards established by GASB 34 and all subsequent pronouncements set forth by GASB or its successor organization regarding Fixed Asset Accounting.

Capitalize all individual assets and infrastructures with a cost of \$5,000 or more and an estimated useful life of three years or more.

Account for assets and infrastructure meeting the minimum dollar and life thresholds in the following categories: land, buildings, improvements, equipment, infrastructure, construction in progress.

Only assets or infrastructure with a value over \$5,000 will be budgeted as a capital item in the budget. Short lived assets which do not meet the capital asset threshold will be budgeted as operational materials and supplies.

Governmental Accounting Standards Board Statement 34 (GASB 34) requires governments to depreciate capital assets with a defined estimated life. The City will use the straight line depreciation method, there will be no depreciation on land or other assets with an indefinite life, construction in progress will not be subject to depreciation until the project is completed and depreciation will not be calculated on the salvage value.

The City will prepare every three to five years successive 10-year Business Plans which will report operating and capital budget needs of the City.

Legal Debt Limits:

The City of Weston currently has no limits imposed on its ability to borrow funds.

A COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND SUMMARY

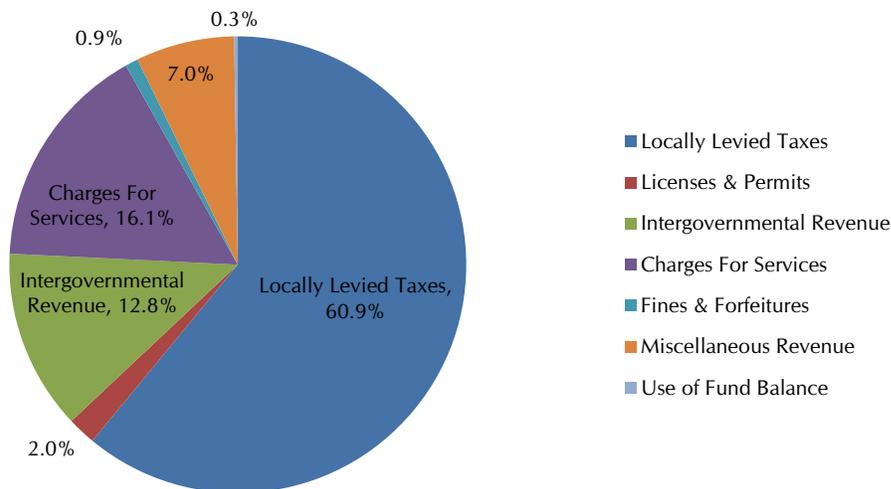
The General Fund is used to account for resources and expenditures that are available for the general operation of city government. The City of Weston Fiscal Year 2009 Adopted Budget projects a total of \$34,232,000 in General Fund revenues, a decrease of 0.1% as compared with the previous year's Adopted Budget. For the same period, General Fund expenditures are projected to reach \$34,205,900, a 1.3% decrease from the previous Adopted Budget and a net surplus of \$26,100, 0.1% of the General Fund appropriations. Shown below is a graph representing revenue and expenditure trends of the City's General Funds during the last six fiscal years.

GENERAL FUND

The General Fund is used to account for resources and expenditures that are available for the general operation of city government.

For Fiscal Year 2009, the largest General Fund revenue source at approximately \$20.93 million or 61.2% of the total is represented by Locally Levied Taxes; comprised of Ad Valorem Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Charges for Services at approximately \$5.52 million or 16.1% of total revenues, Intergovernmental Revenues at approximately \$4.38 million or 12.8%, Miscellaneous Revenues at \$2.39 million or 7.0%, Licenses & Permits at \$0.69 million or 2.0% and Fines & Forfeitures at \$0.32 million or 0.9% round out the General Fund revenue categories. More detailed information on General Fund Revenues will follow in the General Fund Revenue section of the Budget.

GENERAL FUND REVENUES



Revenues

The revenues available for allocation in the 2008 Fiscal Year General Fund Adopted Budget total \$34,232,000.

Locally Levied Taxes – This category includes Ad Valorem Taxes, Franchise Fees, Utility Taxes, and the Simplified Communications Tax. The total revenue amount anticipated from this category is estimated at \$20,929,000. This amount includes \$11,537,800 from Ad Valorem Taxes based on a millage rate of 1.5235. This is the same millage rate the City Commission has adopted for nine of the City's ten previous existing years. The rate is 15.3% higher than the rate adopted by the City last year of 1.3215 and 7.3% higher than the rolled-back rate of 1.4198. The rolled-back rate is the rate needed to generate the same ad valorem tax proceeds as the previous year and the City's adopted millage rate remains the lowest in Broward County.

Licenses & Permits – This revenue category represents revenues from Business Tax Receipts and Engineering Permits. Business Tax Receipt revenue is anticipated to be \$653,100, a decrease from Fiscal Year 2008 due to a decrease in number of licensed businesses operating within the City.

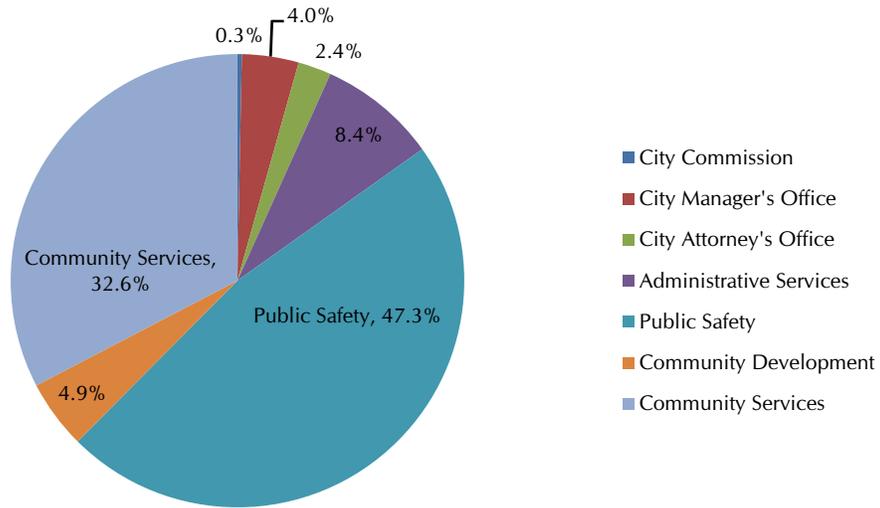
Intergovernmental Revenues – Total revenues in this category are projected to fall to \$4,384,600 representing a significant decrease from the prior year as a result of lower state sales tax receipts.

Charges for Services – This category is composed of revenues relating to services provided by the City, such as Development Fees, EMS Transport Fees, Recreation Fees, Recycling Fees, Solid Waste Fees and Tennis Center Fees. The total revenue anticipated to be collected in this category is \$5,523,400 and is mainly higher due to a change in the accounting of EMS Transport Fees and an increase in Solid Waste Collection costs. In the past, EMS Transport Fees were collected by the EMS service provider, the Broward Sherriff's Office, and used to offset the City's contractual service costs. From this point forward, the EMS Transport Fees will be collected and remitted directly to the City.

Fines & Forfeitures – Revenues projected to be available for allocation from this category total \$315,000 and include Court, Commercial Vehicle, and Code Violation Fines. This revenue category is extremely unpredictable and has seen a slight increase in the number of violations.

Miscellaneous Revenue – Projected revenues are anticipated to reach \$2,391,900 and are derived from Interest Earnings on the City's General Fund balance, Grants, and other Miscellaneous Revenues that the City does not account for in other revenue line items.

GENERAL FUND EXPENDITURES by DEPARTMENT



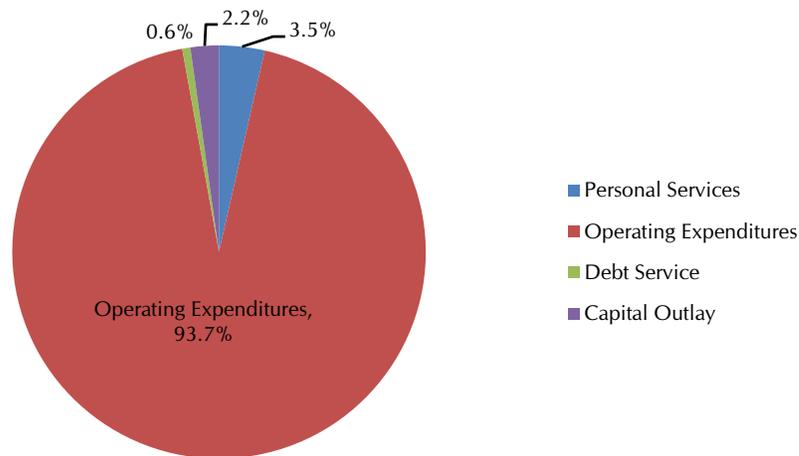
Expenditures

The estimated Fiscal Year 2009 General Fund expenditures total \$34,205,900 and are comprised of the following:

For Fiscal Year 2009 the largest General Fund expenditure department at over \$16.18 million or 47.4% of the total expenditures is Public Safety comprised of Police and Emergency Medical Services. The second largest expenditure department is Community Services, including Recreation Services and Solid Waste Services, with Fiscal Year 2009 Adopted Budget expenses of \$11.17 million or 32.6% of total expenditures. Other expenditure categories include Community Development with \$1.68 million or 4.9% of the total, Administrative Services at \$2.89 million or 8.4% of total expenditures, City Manager at \$1.38 million or 4.0% of the total, City Attorney at \$0.81 million or 2.4% of total expenditures, and City Commission at \$0.11 million or 0.3% of total expenditures.

Personal Services – Expenditures which reflect the salaries and benefits of the Commissioners, City Manager, Assistant City Manager/CFO, Assistant City Manager/COO, City Clerk, Director of Communications, Director of Landscape Maintenance, Director of Parks & Recreation, and Treasurer; with the cost of some positions spread across multiple funds. The use of only nine full-time City employees reflects the Contract City concept adopted by Weston in its incorporation. Personal Services account for \$1,214,100 or 3.5% of total General Fund Budget.

GENERAL FUND EXPENDITURES by TYPE



Operating – Expenditures representing the general non employee or capital-related costs of the City and at \$32,015,900 represent 93.7% of the General Fund Budget.

Debt Service – This category is \$215,900 or 0.6% of the General Fund Budget and represents the current Fiscal Year 2009 debt service on the capital borrowed used to purchase the City’s EMS vehicles in the prior Fiscal Year.

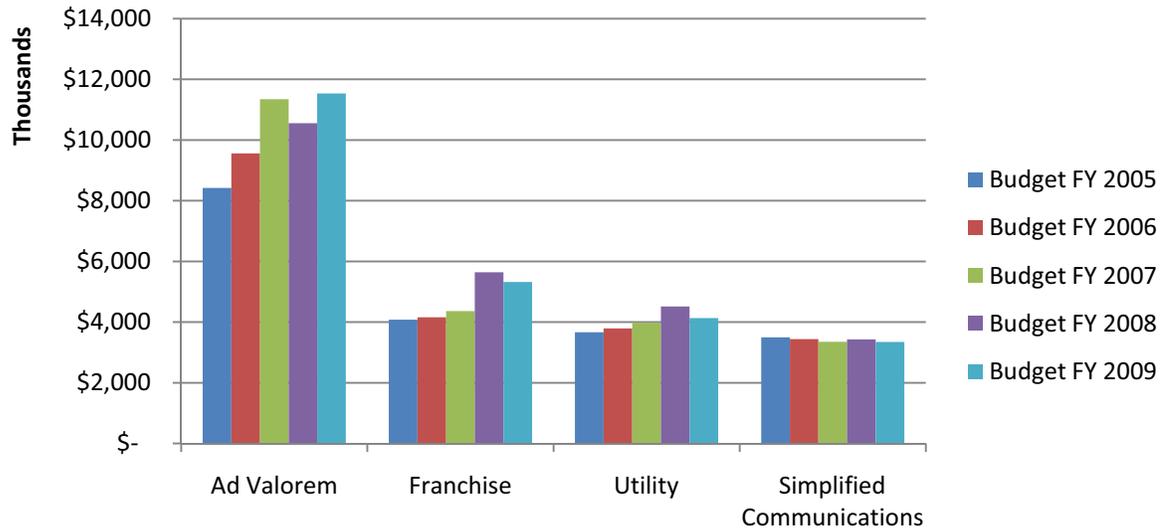
Capital Outlay – This category represents \$ 760,000 or 2.2% of the General Fund Budget. This category includes a Public Records Audio Data Conversion project that will convert the City’s audio public records from cassette tapes to compact discs, three additional software modules to add to the existing platform that the City purchased in Fiscal Year 2008, design plans for improvements to Fire Station #81, improvements to the Tequesta Trace Park athletic fields, internal Wi-Fi network infrastructure at two City park buildings and new Recreation software to track program participation and allow for online registration.

Reserves

This category represents designated and undesignated excess annual revenues to be used in future fiscal years. The Other Designated Reserves of \$115,000 is for recreation and public safety buildings owned by the City. The General Fund will have a Use of Fund Balance of \$88,900 to fund its expenditures and designated reserves, with the net surplus being \$26,100.

GENERAL FUND REVENUES DETAIL

LOCALLY LEVIED TAX TRENDS



Locally Levied Taxes

The Locally Levied Taxes category accounts for the proceeds of Ad Valorem Taxes also known as Property Taxes, Franchise Fees, Utility Taxes and the Simplified Communication Tax. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2009 Budget projections.

Ad Valorem Taxes are authorized by the Florida Constitution; however, the Constitution limits local governments to a 10 mill cap. Revenue projections for this category are based on official certifications of taxable values delivered to all governments in Florida on July 1 of each year by the County Property Appraisers. For Fiscal Year 2009, Weston’s gross taxable value is \$7,971,771,379 and based on that figure the City levied a millage rate of 1.5235. The City projects to collect Ad Valorem proceeds of \$11,537,800 in Fiscal Year 2009, which is \$984,800 or 9.3% more than the previous Fiscal Year. However, in Fiscal Year 2008, the City complied with a State mandate that required many taxing authorities to make additional reductions to their Ad Valorem Tax rates below the rolled-back rate. In Fiscal Year 2008, the City reduced its Fiscal Year 2007 Ad Valorem Tax rate by almost 14% (7% to the rolled-back rate and 7% for the State reduction). When comparing the Ad Valorem Taxes for Fiscal Year 2009, a better comparison might be against Fiscal Year 2007 which shows a 1.7% increase over the two-year period. Under normal circumstances, Ad Valorem Tax revenues are a stable source of revenue displaying an upward trend in the City due to the appreciation of existing properties and additional properties added to tax rolls. However, with the build-out of the City, the impacts of Amendment One and the collapse of the real estate market – both functionality and pricing – the rolled-back millage rate would not have generated enough revenue to balance the General Fund Budget. Thus, in order to avoid reducing services, the City Commission was forced to raise the City’s millage rate for the first time in the City’s history back to the same rate levied from Fiscal Year 1997 through Fiscal Year 2007.

Franchise Fees – Electric are authorized by the Florida Constitution and used as a fee for the privilege of transacting utility business within the jurisdiction, as well as the privilege of using the rights of way to conduct utility business. Weston levies a franchise fee of 5.5% on all purchases of electricity and a portion of the revenue is accounted for in the Capital Projects Fund – Infrastructure Fund to make debt service payments on the City’s Series 2002A-2 and Series 2002B Notes. During Fiscal Year 2009, the City’s Budget projects to receive a total of \$3,963,600 from this revenue source, a 10.7% decrease of the previous year’s Adopted Budget, due to a reduction in the use of utility services by vacant homes and closed businesses; with \$1,901,400 of that revenue allocated to the General Fund.

Franchise Fees – Solid Waste are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights-of-way to conduct utility business. During Fiscal Year 2009, the City of Weston will collect Solid Waste Franchise Fees of 20% for all solid waste accounts within Weston. For Fiscal Year 2009, the City expects to collect a total of \$1,359,700, which represents an increase of 9.7% over the previous period due to higher rates in the new Solid Waste Collection Services Agreement negotiated during Fiscal Year 2008 which would result in a higher franchise amount being subject to the fee.

Utility Taxes - Electric are authorized by Florida Statutes Section 166.231 to be levied on sellers of electricity within municipalities. Weston levies the utility or public service tax on purchases of electricity at the maximum level allowable under the law of 10%. Fiscal Year 2008 revenues from this source are expected to total \$4,037,700, an 8.8% decrease due to a reduction in the use of utility services.

Utility Taxes – Gas are authorized by Florida Statutes Section 166.231 to be levied on sellers of metered or bottled natural gas within municipalities. Weston levies the utility or public service tax on purchases of natural gas at the maximum level allowable under the law of 10%. Fiscal Year 2009 projected revenues are \$98,000 and are not significant, representing only 0.3% of General Fund appropriations.

Simplified Communication Taxes were authorized by Chapter 202 Florida Statutes in 2001 as a way to streamline taxing of increasingly interrelated communications services and to allow for a competitive playing field for providers of these services. The new tax replaced all communications-related franchise fees, utility taxes and fees and debuted in Fiscal Year 2002. In Weston, the tax replaced Telephone and Cable Television Franchise Fees and Telephone Utility Taxes. During Fiscal Year 2009, the tax collected by the Florida Department of Revenue and remitted monthly to the City will be levied at a rate of 5.22% and is expected to generate a total of \$3,345,200 based on projections by the Florida Department of Revenue. That amount is \$84,020 or 2.5% lower than last year's projections due to a transition from traditional landlines as a primary telephone service to wireless or cell phones. Eight in ten adults has a landline which means that 20% of the population is using **only** a wireless/cell phone – 14%, or VoIP (Voice over Internet Protocol) – 6%. Demographic data shows that most non-landline users are between 18 and 19 years old, but it also shows that wireless- or VoIP-only methods are gaining acceptance amongst older adults. The last straw may be a nationwide effort to cut unused services, in which case, the landline would be the first to go. Of the total Simplified Communication Taxes, \$1,997,400 or 69.7% is reported in the General Fund while the remainder is reported in the Capital Projects Fund – Infrastructure as a pledge towards debt service for the FY 2007 and 2008 Capital Projects Notes.

Licenses & Permits

The Licenses & Permits category accounts for Business Tax Receipts and for Engineering Permit Fees. Presented below are descriptions of each revenue source in this category as well as information on the revenue trends and assumptions used in Fiscal Year 2009 Budget projections.

Business Tax Receipts are authorized by Chapter 205, Florida Statutes. The City of Weston collects its Business Tax Receipts pursuant to an ordinance which sets fees for the privilege of engaging in or managing any business, profession, and occupation within the City. Fiscal Year 2009 projected revenues of \$653,100 are \$168,800 or 20.5% lower than those projected for the previous Fiscal Year. This decrease is due to a reduction of the number of businesses operating within the City and a reduction in the amount of late fees and penalties collected during the previous Fiscal Year.

Engineering Permit Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, engineering services are provided for by a contract with Calvin, Giordano & Associates. With the build-out of the City, the number of engineering permits has slowed to a stable level that does not require extensive historical trend analysis.

Intergovernmental Revenues

The Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida. The three specific sources are State Revenue Sharing, Alcoholic Beverage License, and Half Cent Sales Tax. Presented below are descriptions of each revenue source collected by the City, as well as information on the revenue trends and assumptions used in Fiscal Year 2009 Budget projections.

State Revenue Sharing, also known as Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem and utility taxes and franchise fees in excess of three mills. Revenue sources for this category are mainly State sales and use taxes and fuel taxes. The State mandates each year that a portion of total revenues be restricted for transportation activities. During Fiscal Year 2009, approximately 28.49% of total proceeds of \$1,131,400 must be used for transportation-related activities, leaving the General Fund portion due to the City per State projections at 71.51% or \$830,100. The total amount represents a 25.1% decrease due mainly to reduced tax collections as projected by the Florida Department of Revenue. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population and other data. With the City built-out, and population expected to remain stable, the City will likely only see increases in shared revenues if the base of revenues grows faster than the drag created by population growth in other areas of the State.

Alcoholic Beverage License is a small revenue category derived from State distributions of a small portion of revenues derived from license taxes levied on manufacturers, distributors, and vendors of alcoholic beverages. During Fiscal Year 2009, the City expects to receive \$24,500, a small increase from previous period's projections based on actual receipts of funds.

Half Cent Sales Tax is a substantial revenue category derived from sales taxes collected by the State and distributed to local governments based upon formulas similar to those used in the Municipal State Revenue Sharing Program. During Fiscal Year 2008, the City expects to receive a total of \$3,530,000 representing a decrease of \$843,000 or 19.3% under last year's Adopted Budget projections. This is due to a forecasted decrease in State-wide tax receipts.

Charges for Services

The Charges for Services revenue category includes Development Fees, Recreation Fees, Recycling Fees, and Tennis Center Fees collected by the City as payment for services provided. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2009 Budget projections.

Development Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston these charges are assessed for a variety of development services provided by the City's contractual Community Development Department. The Development Fees are set at estimates for the cost of services provided by the City's Community Development contract service provider. Revenues anticipated to be collected during Fiscal Year 2009 total \$31,700 and are \$170,500 or 84.3% lower than previous year's revenues due to an anticipated decrease in the volume of work. This revenue source is highly dependent on the demand for development services and is expected to decrease as a result of the build-out of the City.

EMS Transport Fees are authorized by the Florida Constitution to offset the cost of providing services and are collected by the EMS service provider, the Broward Sheriff's Office ("BSO"), to offset the cost of emergency transportation. In the past, this revenue stream was used by the BSO to reduce the net costs owed by the City. Beginning in Fiscal Year 2009, the EMS Transport Fees will be remitted directly to the City. The rates charged by the BSO are the rates reimbursable by Medicare and the City does not charge any fees in excess. Fiscal Year 2009 projected revenue from this category is expected to be \$475,900 and is based on the historical EMS transport data at the current rates.

Recreation Fees are also authorized by the Florida Constitution to offset the cost of providing services and are collected to fund the various recreational and cultural programs provided by the City through contracts with independent providers. Fiscal Year 2009 projected revenue from this category is expected to decrease by \$175,400 or 27.6% under the previous Adopted Budget as a result of a decline in enrollment in recreational programs.

Recycling Fees are distributions from the recycling revenues realized by Broward County and are paid out quarterly to the City based on the collection of recycled materials. Under the new contract with All Service Corporation, all recycling revenues will be retained by the City. It is anticipated that in Fiscal Year 2009 the revenue for this category will increase to \$720,200, representing a 45.8% increase as a result of a change to account for recycling revenues distributed to the municipalities participating in an interlocal agreement by the Broward County Resource Recovery Board.

Tennis Center Fees account for lease and other contractual payments for the Weston Tennis Center and are projected to total \$36,800 during Fiscal Year 2009. These revenues do not have a significant impact on the General Fund Budget.

Fire Inspection Fees are no longer accounted for in the General Fund and will be accounted for in the Fire Protection Services Fund.

Fines & Forfeitures

The Fines & Forfeitures revenue category includes Court Fines & Forfeitures and Code Compliance Fines. Presented below are descriptions of each revenue source collected by the City, as well as information on the revenue trends and assumptions used in Fiscal Year 2009 Budget projections.

Court Fines & Forfeitures are revenues received by the City from traffic enforcement activities and from court fines, judgments and seizures of property. The City always budgets for this and other revenue sources in this category conservatively, as projecting the level of such revenues is difficult and the budgeted amount should not represent a mandate or quota on law enforcement. The Fiscal Year 2009 Adopted Budget amount is \$250,000, which is a \$50,000 increase from the Fiscal Year 2008 Adopted Budget.

Commercial Vehicle Violation Fines and Code Compliance Fines are collected from violations of City Ordinances. The City's Fiscal Year 2009 Budget conservatively projects Commercial Vehicle Violation Fines revenues of \$50,000 and Code Compliance Fines of \$15,000. These revenues have no significant impact on the General Fund Budget.

Miscellaneous Revenues

The Miscellaneous Revenues category is comprised of other revenues that cannot be classified in the previous categories and includes Interest Earnings, Grants, and Other. Presented below are descriptions of each revenue source collected by the City, information on the revenue trends, and assumptions used in Fiscal Year 2009 Budget projections.

Interest Earnings revenues reflect Weston's earnings on investments of its fund balance in the General Fund. Fiscal Year 2009 projection of \$2,289,400 is \$465,200 more than last year's projection due to recognition of capital gains during the upcoming fiscal year.

Grant revenues are proceeds of cash awards secured by the City from other entities. During Fiscal Year 2009, the City anticipates to receive revenues of \$2,500 from our grant programs. These revenues represent the award of a Citizen Emergency Response Team (CERT) grant from the prior Fiscal Year.

Other revenues are supplementary revenues that the City reasonably expects to receive from different sources. These revenues are projected to total \$100,000 in Fiscal Year 2009 and thus remain constant at the previous year's level.

OTHER FUNDS' SIGNIFICANT REVENUE SOURCES

Whereas the General Fund has a significant number of revenue sources, all other funds maintained by the City of Weston tend to produce limited sources of revenue and usually one or two funds provide a majority of the resources. This section will describe the more significant revenue sources that provide current resources for the funds other than the City's General Fund.

Locally Levied Taxes

Franchise Fees – Electric are authorized by the Florida Constitution and used as a fee for the privilege of transacting utility business within the jurisdiction, as well as the privilege of using the rights of way to conduct utility business. Weston levies a franchise fee of 5.5% on all purchases of electricity and a portion of the revenue is accounted for in the Capital Projects Fund – Infrastructure to make debt service payments on the City's Series 2002A-2 and Series 2002B Notes. During Fiscal Year 2009, the City's Budget projects to receive a total of \$3,963,600 from this revenue source, a 10.7% decrease of the previous year's Adopted Budget, due to a reduction in the use of utility services by vacant homes and closed businesses; with \$2,062,200 of that revenue allocated to the Capital Projects Fund – Infrastructure.

Intergovernmental Revenues

Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida: State Revenue Sharing, Six-Cent Local Option Gas Tax and Four-Cent Local Option Gas Tax. As all three of these revenue sources are restricted by Florida Statutes to be used for transportation and roadway purposes only, all three are accounted for in the City's Street Maintenance Fund. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2009 Budget projections.

State Revenue Sharing, as described earlier, is collected and dispersed by the Florida Department of Revenue. During Fiscal Year 2009, approximately 28.49% of total proceeds of \$1,131,400 must be used for transportation-related activities, leaving the Street maintenance Fund portion due to the City per State projections at \$301,300. The total amount represents a 25.1% decrease due mainly to reduced tax collections as projected by the Florida Department of Revenue. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population and other data. With the City built-out, and population expected to remain stable, the City will likely only see increases in shared revenues if the base of revenues grows faster than the drag created by population growth in other areas of the State.

Six-Cent Local Option Gas Tax is a revenue source that is entirely funded from the local taxes imposed by each county on local sales of fuel products. Such tax revenues are remitted by retailers to the Florida Department of Revenue, which then forwards each government's share based on road lane mile or population formulas. In Broward County, each year all eligible cities and the County enter into an interlocal agreement, which specifies the sharing arrangements for the following year. The County sharing agreement formula is currently based on population. During Fiscal Year 2009, the City projects to receive a total of \$651,600, a decrease of nearly 3.0% under the previous Fiscal Year. This is due to reductions in expected fuel consumption. Similarly to the estimates for State Revenue Sharing, estimates for Local Option Gas Taxes are provided annually by the Florida Department of Revenue.

Four-Cent Local Option Gas Tax is a revenue source that is generally similar to the Six-Cent Local Option Gas Tax. The only material differences between the two are: four and not six cents are collected, proceeds of this tax can only be used on transportation projects that have been identified in the transportation component of the local government's comprehensive plan, and the sharing formula is based on multiple factors with population being just one of the determinants. During Fiscal Year 2009, the City projects to receive a total of \$394,700 a decrease of 0.1% under the previous Adopted Budget. The factors affecting the Four-Cent Local Option Gas Tax are primarily the same as those affecting the other Local Option Gas Taxes; however, the Four-Cent Tax is levied only on motor fuel, not motor and diesel fuel. It is likely that diesel fuel, used primarily by large shipping trucks, cargo vessels and freight trains, would see a deeper reduction in fuel consumption as a result of the downturn in business activity than consumption of unleaded motor fuel used more for basic life activities. The City of Weston uses estimates of the Florida Department of Revenue in determination of revenue projections for this revenue source.

Special Assessments

Special Assessments represent a large portion of revenues raised annually in Weston. Special non-ad valorem assessment revenues fund the services provided by the City's two dependent Districts, Indian Trace Development District ("ITDD") and Bonaventure Development District ("BDD"), and the City's Solid Waste Collection Services funded in the General Fund. Special assessments also support Fire Protection Services accounted for in the Fire Protection Services Fund, which serves the entire City.

Special assessments are raised in whatever amount is necessary to fund the activities, services and debt service obligations of the funds, therefore projecting revenues is merely a mathematical calculation of how much revenue is required to support the funds. When the assessments are collected by Broward County Revenue Collector, they are deposited into the appropriate fund.

Bonaventure Development District Special Assessments fund the operations, capital improvements and debt service of the Bonaventure Development District. During Fiscal Year 2009, Bonaventure assessments in the total amount of \$3,311,000, a 15.2% increase, will be disbursed into the following funds: BDD Rights-of-Way Fund, BDD Water Management Fund, BDD Capital Projects Fund – Series 2002, and BDD Debt Service Fund – Series 2002. This increase was needed to begin paying the debt service on the borrowed capital used to fund the \$4.5 million Bonaventure Pump Rehabilitation Project.

Indian Trace Development District Special Assessments fund the operations, capital improvements and debt service of the Indian Trace Development District. During Fiscal Year 2009, Indian Trace assessments in the total amount of \$16,798,100, a 1.6% increase from the previous Adopted Budget will be disbursed into the following funds: ITDD Basin II Water Management Fund, ITDD Basin I Rights-of-Way Fund, ITDD Basin I Water Management Fund, ITDD Benefit Tax Fund, and ITDD Capital Projects Fund – Basin I Series 1997.

Fire Protection Services Fund Special Assessments fund the provision of Fire Protection Services in the City of Weston. Fire protection also includes fire safety in the form of annual fire inspections, which was previously accounted in the General Fund. The City of Weston created a municipal services taxing district within the area of the entire City to fund Fire Protection Services with the proceeds of special non-ad valorem assessments. During Fiscal Year 2009, the City projects it will receive a total of \$10,522,600 representing a 48.3% increase over the prior year's Adopted Budget. During the prior Fiscal Year the City entered into a new agreement for Fire Services with the Broward Sheriff's Office and this increase reflects the increase in service costs.

Charges for Services

Outside of the City's General Fund, Charges for Services are accounted for as sources of revenue in two other funds: the Building Fee Fund and the Indian Trace Development District Enterprise – Water & Sewer Utility Fund.

Building Permit Fees are accounted for in the City's Building Fee Fund, where they are the main source of revenue supporting the City's building department. During Fiscal Year 2009, the City projects to receive \$2,398,000 in Building Fees. This figure was derived based on the anticipated number of permits and the City's building fee schedule. This year's Adopted Budget includes a more detailed breakdown of the fees involved in the building permitting process that were previously consolidated into one line item. The total revenue stream is projected to increase as a result of budget-to-actual trends for the previous Fiscal Year.

Operations of the water and sewer utility within the boundaries of the Indian Trace Development District are accounted for in the Indian Trace Development District Enterprise – Water & Sewer Utility Fund. The largest revenue sources in this fund are water and sewer user charges collected for the District by the City of Sunrise and remitted to the District for payment of Sunrise's bulk contract fees. The City of Sunrise provides the bulk water delivery and sewer treatment for the District.

The City of Weston accounts for two separate charges: Administrative and Water/Sewer. During Fiscal Year 2009, Operations and Maintenance revenue is projected to rise by 35.3% to a total of \$966,600 and the Water/Sewer Charges are projected to grow by a total of 5.7% to \$17,272,300. These increases reflect rising costs of services provided by the City of Sunrise as well as the increases in infrastructure maintenance costs to the Indian Trace Development District. The District will begin an comprehensive Lift Station and Sewer Line Maintenance Program to repair its aging infrastructure.

CAPITAL PROJECT SUMMARY

General Discussion

Capital Projects in the City of Weston are developed based upon recommendations contained in the City's Comprehensive Plan as well as the Strategic Value & Business Plans. As the Comprehensive Plan is a document that looks globally at the City's requirements in the fields of capital and other enhancements required to satisfy federal, state and local requirements, the City-developed Strategic Value & Business Plans are Weston's unique equivalents of the typical government multi-year capital plans seen in other cities.

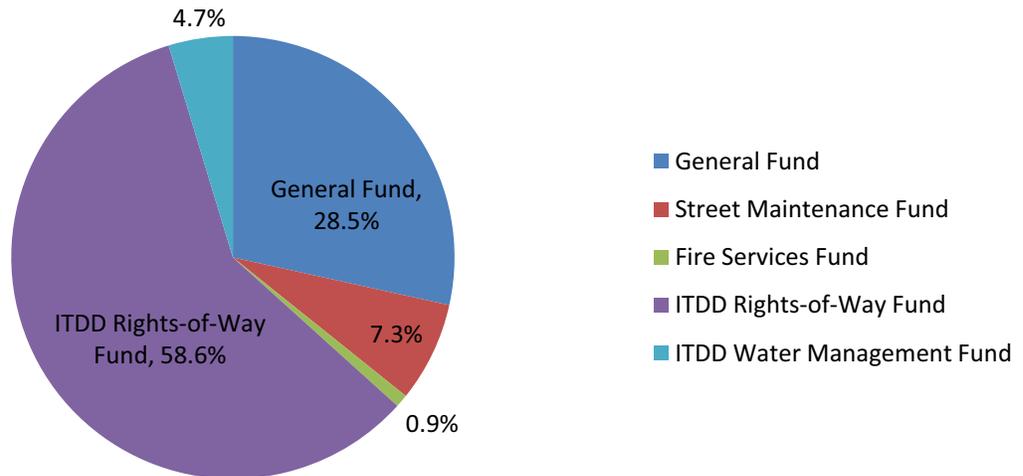
It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they move into the community. To that effect, the approved 2015 Strategic Value & Business Plans chart the City's capital and financial courses which should achieve the goals set by the City, while setting specific and achievable objectives for the future.

The 2015 Strategic Value Plan is an engineering summary of capital infrastructure needs of the City through the end of Fiscal Year 2015. The plan takes into account input from the Commission, residents, and staff and provides a detailed schedule listing projects type, reason for inclusion in the plan, location, proposed funding source, and cost (total and annual). The plan, although adopted by the City Commission, is continually updated as warranted to insure a document which is always up-to-date with the latest developments and changes.

The 2015 Business Plan takes the basic ideas of the 2015 Strategic Value Plan, adds policy recommendations and projects the City's overall financial and business position into Fiscal Year 2015. Such comprehensive planning tools give the management of the City, as well as residents and landowners, a valuable planning tool potentially missing in other municipalities. The Business Plan provides pro-forma annual budgets where all functions and operations of the City are clearly identified and calculates resulting tax and assessment rates throughout the forecast period.

Important in the 2015 Business Plan and the Fiscal Year 2008 Budget is the impact of capital infrastructure or capital assets on operating expenditures. Whenever the City considers new or rehabilitated infrastructure or purchase of an asset, it also considers any operating effects on personnel, maintenance costs, operating supplies, insurance, etc. It is always with the understanding of the total effect that a project has on the City, that Weston makes decisions as to proceed or not to proceed with funding.

CAPITAL PROJECTS BY FUND



CAPITAL PROJECTS SUMMARY

Name of Project	FY 2009 Adopted Budget Amount	Funding Source	Estimated Completion Date	Estimated Operating Impact to FY 2009 Budget	Estimated Annual Operating Impact to Future Budgets
GENERAL FUND					
Tequesta Trace Park Athletic Fields	\$400,000	General Revenues	9/30/2009	\$0	\$0
Internal Wi-Fi at Regional Park	\$170,000	General Revenues	9/30/2009	\$0	\$0
Internal Wi-Fi at Library Park	\$60,000	General Revenues	9/30/2009	\$0	\$0
Additional Financial Software Modules	\$75,000	General Revenues	3/31/2009	\$25,000	\$0
Recreation Software	\$20,000	General Revenues	9/30/2009	\$0	\$0
Fire Station #81 Improvements	\$25,000	General Revenues	9/30/2010	\$0	\$0
Public Records Audio Data Conversion	\$10,000	General Revenues	9/30/2009	\$0	\$0
Subtotal	<u>\$760,000</u>			<u>\$25,000</u>	<u>\$0</u>
STREET MAINTENANCE FUND					
Fire Station #67 Traffic Signal	\$50,000	Local Option Gas Taxes/State Shared Revenues	9/30/2010	\$0	\$0
South Post at North Ridge Traffic Signal	\$50,000	Local Option Gas Taxes/State Shared Revenues	9/30/2010	\$0	\$0
Bonaventure Boulevard Left-turn Lanes	\$60,000	Local Option Gas Taxes/State Shared Revenues	9/30/2010	\$0	\$0
Traffic Signal Video Detection System	\$35,000	Local Option Gas Taxes/State Shared Revenues	9/30/2010	\$0	\$0
Subtotal	<u>\$195,000</u>			<u>\$0</u>	<u>\$0</u>
FIRE SERVICES FUND					
Fire Station #81 Improvements	\$25,000	Special Assessments	9/30/2010	\$0	\$0
ITDD RIGHTS-OF-WAY FUND					
2006 Master Re-Landscaping Plan - Priority III	\$1,000,000	Special Assessments	9/30/2009	\$0	\$0
Traffic Signage Rehabilitation - Phase II	\$500,000	Special Assessments	9/30/2011	\$0	\$0
Street Light Energy Conservation	\$65,800	Special Assessments	9/30/2011	(\$10,000)	(\$10,000)
Subtotal	<u>\$1,565,800</u>			<u>(\$10,000)</u>	<u>(\$10,000)</u>
ITDD WATER MANAGEMENT FUND					
Equipment	\$125,000	Special Assessments	9/30/2009	\$0	\$0
Total Capital Projects	\$2,670,800			\$15,000	(\$10,000)

Capital Projects Detailed Discussion

In terms of the relationship between capital spending and operating expenditures, capital expenditures of \$2,670,800 are not expected to result in any significant operating cost increases during Fiscal Year 2009. Many of the capital improvements undertaken by the City are rehabilitations of existing infrastructure or projects that do not require additional operating expenditures beyond those already in the Budget.

Capital outlay expenditures will reach 2.2% as a share of total Adopted Budget expenditures during Fiscal Year 2009. This will represent a decrease from the previous year, when 14.6% of total Adopted Budget expenditures were designated for capital outlay. The reduction in capital expenditures is a result of the current economic impact on the City's budget, the City's short history, with its lack of severely aged capital assets, and the City's build-out, providing a reduced need for new capital assets.

Approximately \$125,000 or 5.9% of the total capital expenditures are related to annually budgeted costs for various equipment and routine park and building improvements. Several major capital projects are discussed in more detail below:

Priority Three of the 2006 Master Re-Landscaping Plan is the final phase of this project. The Plan was created to replace the Indian Trace Development District landscapes damaged by Hurricane Wilma. The original cost of the Plan was estimated at \$8,500,000 with the final phase estimated at almost \$4,000,000; however, through efforts of the Director of Landscaping and the District's service providers, the final phase will only cost \$1,000,000 with the total project being completed under \$6,000,000. The project is budgeted in the Indian Trace Development District Basin I Rights-of-Way Fund and will be funded by special assessments. This project has no impact on future operating budgets because the landscaping will be managed under the current fixed-fee contract with the existing service provider.

Phase Two of the Traffic Signage Rehabilitation Program is a plan to upgrade the traffic signs in the Indian Trace Development District to a more wind-resistant product that would not be severely damaged during a hurricane event. The total cost of the program is estimated at \$3,500,000 and will be completed over three Fiscal Years. The FY 2009 estimated cost is \$500,000 and is budgeted in the Indian Trace Development District Basin I Rights-of-Way Fund and will be funded by special assessments. This project has no impact on future operating budgets.

The Street Light Energy Conservation Program will help the Indian Trace Development District reduce electric energy usage and utility costs associated with operating the District's street lights. The City will install a device on each street light that will regulate the wattage output and thus reduce the amount of electric energy used. The total cost of the program is estimated at approximately \$198,000 which will be paid for in three equal, annual payments totaling \$65,800 each. The project is budgeted in the Indian Trace Development District Basin I Rights-of-Way Fund and will be funded by special assessments. The program's devices will last approximately 20 years and the District will reduce its electric utility costs by approximately 20% annually, which amounts to about \$75,800 during Fiscal Year 2009; thus, the project will pay for itself within three years with the remaining seventeen years of useful life providing savings through cost reductions to property owners.

Fire Station #81 Improvements will be an expansion and improvement of the station's existing facilities. The design of the project will be budgeted for \$50,000 and completed in Fiscal Year 2009, while the construction will be budgeted for \$550,000 and completed during Fiscal Year 2010. The project's costs will be evenly accounted for in the General Fund EMS Department and the Fire Services Fund with the costs in the latter funded by special assessments. Since Fire Station #81 is an existing station, there will be no impact on future operating budgets.

The Tequesta Trace Park Athletic Fields will be re-built during Fiscal Year 2009 at a cost of \$400,000. The costs of this project will be budgeted in the General Fund Community Services – Recreation Department. Since this is a replacement of existing fields, there will be no impact to future operating budgets.

The City will be adding the City facilities located at Regional Park and Library Park to the City's internal Wi-Fi network. The cost of these projects will be \$170,000 and \$60,000 respectively. This will enable the most widely used City facilities to be on one private internal network and eliminate signal interruption during and after a storm event. The projects will be budgeted in the General Fund Community Services – Recreation Department and the future operating costs will be managed under the current fixed-fee contract with the existing service provider.

The Fire Station #67 Traffic Signal project will place an emergency traffic signal at Fire Station #67. The design of the project will be budgeted for \$50,000 and completed in Fiscal Year 2009, while the construction will be budgeted for \$300,000 and completed during Fiscal Year 2010. The project's costs will be accounted for in the Street Maintenance Fund with the costs funded by Local Option Gas taxes and/or State Revenue Sharing revenues. The new emergency signal will operate as a flashing yellow when not in use; and thus, will have a minimal impact on future operating budgets.

South Post at North Ridge Traffic Signal will place a full-color traffic signal at the intersection of South Post Road and North Ridge Boulevard at the north entrance/exit to *The Ridges* community. The design of the project will be budgeted for \$50,000 and completed in Fiscal Year 2009, while the construction will be budgeted for \$300,000 and completed during Fiscal Year 2010. The project's costs will be accounted for in the Street Maintenance Fund with the costs funded by Local Option Gas taxes and/or State Revenue Sharing revenues. The new signal will have a minimal impact on future operating budgets.

Bonaventure Boulevard Turn Lanes are left-turn lanes that will be constructed by the City at the three intersections of Bonaventure Boulevard and Royal Poinciana Drive, Birchwood Way, and Lakeview Drive. The design of the turn lanes will be budgeted for \$60,000 and completed in Fiscal Year 2009, while the construction will be budgeted for \$540,000 and completed during Fiscal Year 2010. The project's costs will be accounted for in the Street Maintenance Fund with the costs funded by Local Option Gas taxes and/or State Revenue Sharing revenues. The turn lanes will have no impact on future operating budgets.

Additional Financial Software Modules is the addition of the Purchase Orders, Fixed Assets and Budget components of the Financial Software purchased by the City in Fiscal Year 2007. The City spent the first half of Fiscal Year 2008 implementing the base General Ledger package and is currently using systems outside of the financial accounting software to complete the Purchase Order, Fixed Asset and Budget tasks. These new modules will integrate into the General Ledger system and eliminate the need for extra entries to process these transaction types. The project's cost is \$75,000 and will be budgeted in the General Fund Administration Department. The project will have no impact of future operating budgets; however, \$25,000 has been budgeted in Fiscal Year 2009 for training.

The Traffic Signal Video Detection project will create a traffic signal coordination system along Weston Road and Royal Palm Boulevard from Weston Road to Bonaventure Boulevard. This system will detect vehicles at intersections and control the traffic lights accordingly. The cost of this system is \$35,000 and will be accounted for in the Street Maintenance Fund with the costs funded by Local Option Gas taxes and/or State Revenue Sharing revenues. This project will have a minimal impact on future operating budgets.

Recreation Software will enable the Parks and Recreation Department to register program users online and better track program participation. The cost of the software is \$20,000 and is budgeted in the General Fund Community Services – Recreation Department. There will be no impact to future operating budgets.

Public Records Audio Data Conversion will convert the City's audio public records from cassette to compact disc. The cost of the project is \$10,000 and is budgeted in the General Fund City Manager's Office Department. There will be no impact to future operating budgets.

The Indian Trace Development District Water Management Equipment will provide for any new or replacement vehicles, boats or equipment needed to complete the operating water management functions of the District. The budgeted cost of the equipment is \$125,000 and is funded in the Indian Trace Water Management Fund by the District's special assessments. This equipment would facilitate existing operating functions; and therefore, would have no impact on future operating budgets.

DEBT SUMMARY

General Discussion

Funding capital improvements frequently necessitates that governments issue debt obligations. As much as it appears that the ideal situation would be to have all necessary funds available before the expense is needed, the facts are that frequently it is impossible or at least difficult to amass the necessary funds.

Additionally, one should also look at the question of timing as it relates to who pays for and who benefits from improvements funded. Frequently, people who contributed to a surplus planned to be used for an improvement will move out of the area and not benefit from the improvement they paid for. For these reasons, the City of Weston policy, in conformance with debt and capital policies of many other governments, advocate using debt for purposes of financing capital improvements.

Moreover, whenever practical, the City also attempts to match the useful life of the asset funded with debt with the term of the debt. The reason for that is to assure that Weston taxpayers pay for the benefit for as long as they receive the benefit and not for too long or too short a time.

Another important policy of the City is the use of special assessments levied within special taxing districts. This policy, although applicable in other jurisdictions, is especially appropriate in Weston, as the City evolved from a special taxing district where many services were provided through the use of special assessments. After incorporation, the City maintained the Indian Trace Development District for the purposes of providing capital and operation and maintenance services to the residents of the City of Weston.

The City established the Bonaventure Development District to provide similar services to the Bonaventure neighborhood. Using special assessments is appropriate as benefits of services provided through the Districts are special and peculiar to the areas of the respective District, and financing these services with general taxation would burden all with paying for the benefit of the few.

Legal Debt Limits

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions.

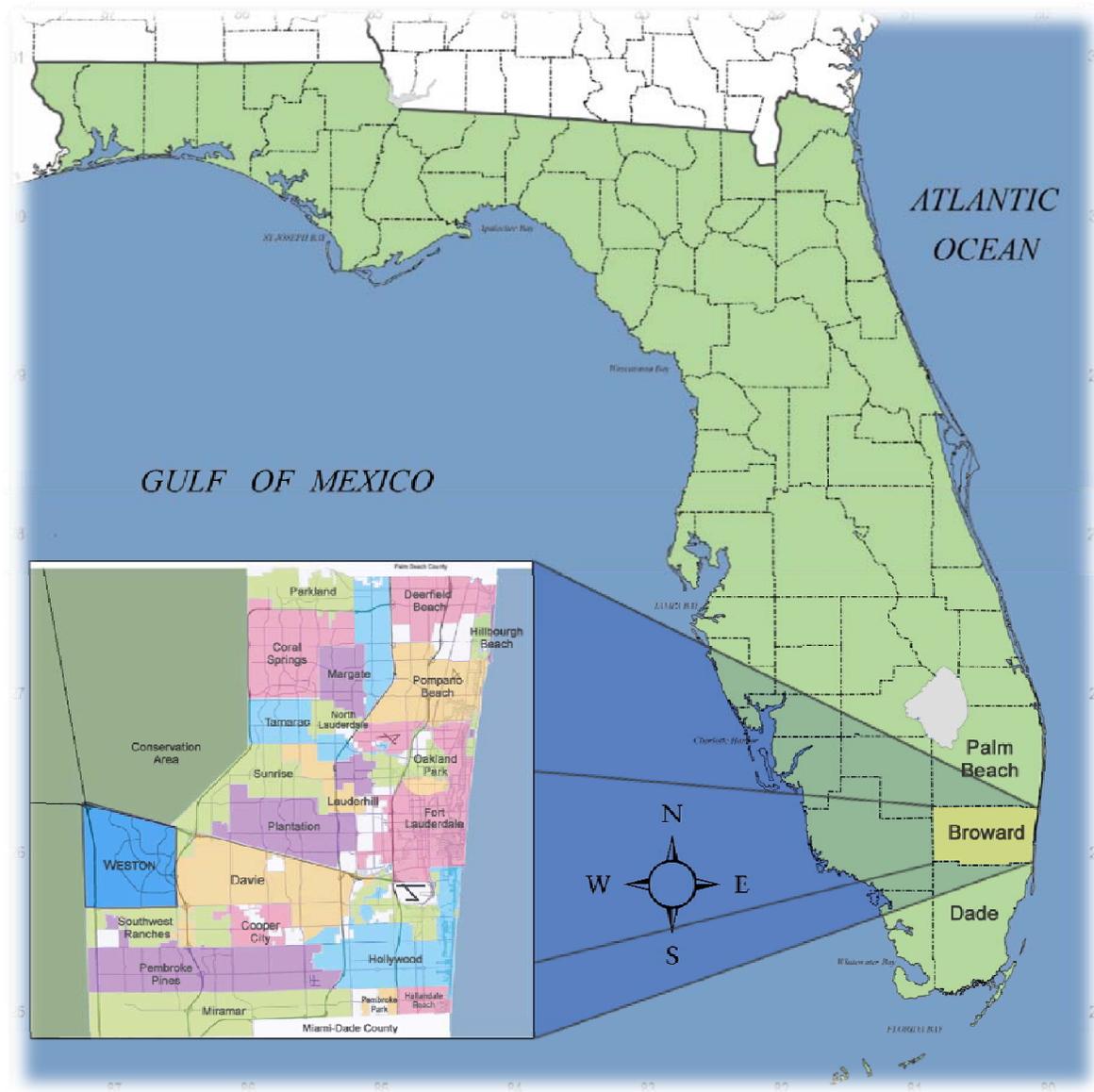
Proposed Debt Originations

The City does not have any proposed debt originations scheduled for Fiscal Year 2009.

FISCAL YEAR 2009 REQUIREMENTS – DEBT SUMMARY

Name of Note or Bond	Original Principal Amount	Maturity Date	Interest rate	Outstanding balance on 10/1/2008	Interest Payments	Principal Payments	Total Debt Service Payments
COLLATERALIZED DEBT							
Series 2002A-2 Note	\$3,044,582	4/1/2009	2.59%	\$501,799	\$9,769	\$501,799	\$511,568
Series 2002B Note	\$5,137,410	4/1/2009	2.91%	\$853,138	\$18,665	\$853,138	\$871,803
Subtotal	<u>\$8,181,992</u>			<u>\$1,354,937</u>	<u>\$28,433</u>	<u>\$1,354,937</u>	<u>\$1,383,370</u>
BDD SPECIAL ASSESSMENT DEBT							
Series 2002 Bonds	\$12,790,000	11/1/2022	Step Up	\$10,160,000	\$468,690	\$490,000	\$958,690
Subtotal	<u>\$12,790,000</u>			<u>\$10,160,000</u>	<u>\$468,690</u>	<u>\$490,000</u>	<u>\$958,690</u>
ITDD BASIN II SPECIAL ASSESSMENT DEBT							
Series 2003 Isles at Weston Bonds	\$9,330,000	5/1/2033	5.50%	\$8,585,000	\$474,375	\$165,000	\$639,375
Subtotal	<u>\$9,330,000</u>			<u>\$8,585,000</u>	<u>\$474,375</u>	<u>\$165,000</u>	<u>\$639,375</u>
ITDD BASIN I SPECIAL ASSESSMENT DEBT							
Series 1995B Basin I Bonds	\$35,010,000	5/1/2011	8.25%	\$8,725,000	\$719,813	\$2,745,000	\$3,464,813
Series 1997 Basin I Bonds	\$41,635,000	5/1/2011	Step Up	\$12,885,000	\$644,250	\$0	\$644,250
Series 2005 Basin I Bonds	\$46,380,000	5/1/2027	Step Up	\$39,555,000	\$1,762,568	\$0	\$1,762,568
Subtotal	<u>\$123,025,000</u>			<u>\$61,165,000</u>	<u>\$3,126,630</u>	<u>\$2,745,000</u>	<u>\$5,871,630</u>
Total Debt Service	\$153,326,992			\$81,264,937	\$4,098,128	\$4,754,937	\$8,853,065

CITY LOCATION



Distance from Major Locations:

18 miles west of Fort Lauderdale/Hollywood International Airport

25 miles west of the Beaches of Fort Lauderdale

19 miles west of Downtown Fort Lauderdale

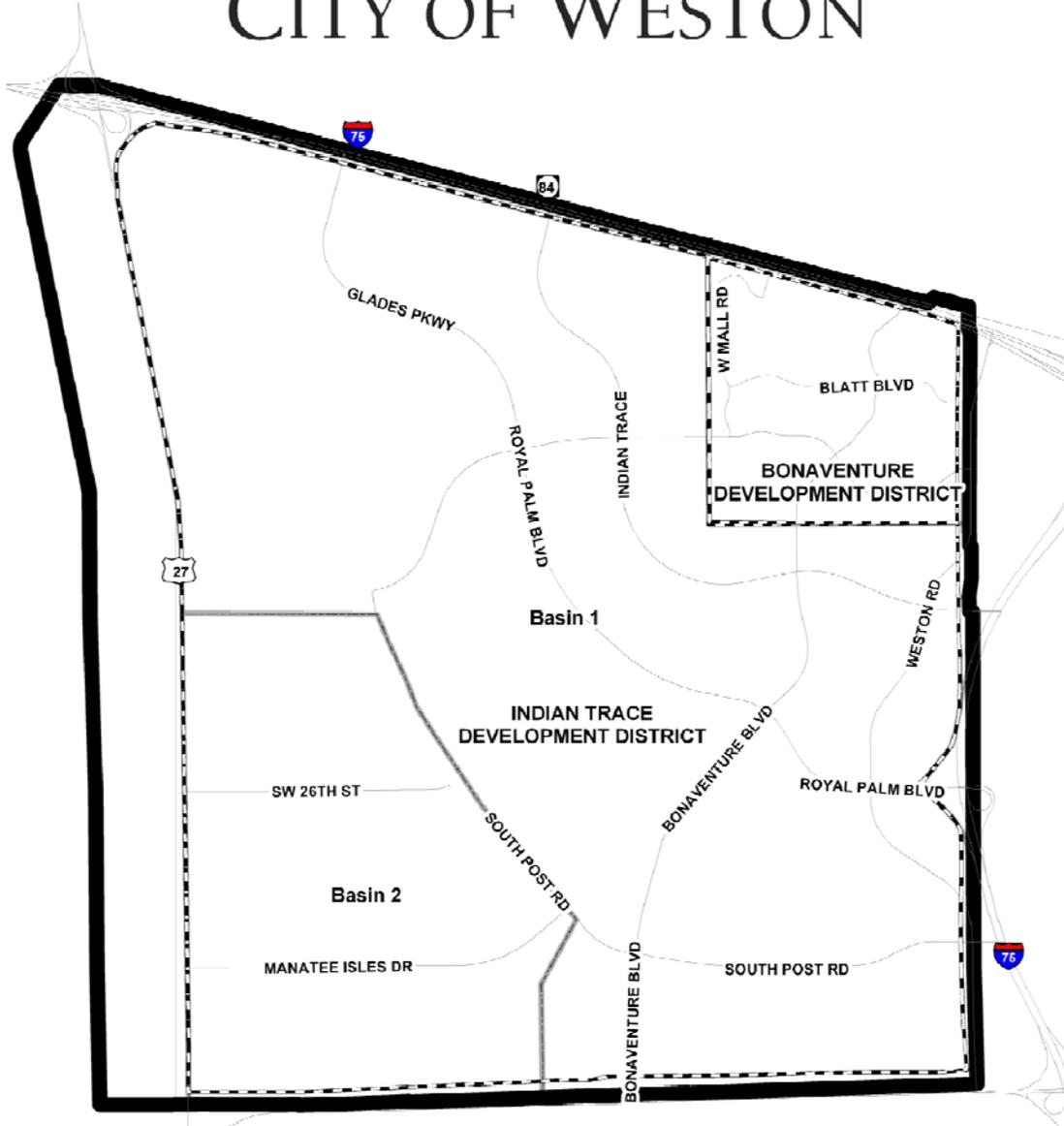
28 miles north of Miami International Airport

31 miles north of Downtown Miami

95 miles east of Naples, Florida's West Coast

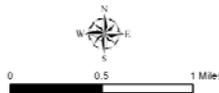
217 miles south of Orlando

THE CITY OF WESTON



Legend

- Weston City Limits
- Districts
- Basins



A PROFILE OF THE CITY

CITY HISTORY

The Community of Weston

The City of Weston is a vibrant and young community. From its inception as a master-planned community to the City it is today, Weston has striven to be the prototype of its kind which others envied and often tried to emulate. The residents enjoy a unique lifestyle which allows them to live, work, and play in their community while also experiencing the benefit of being in touch with Florida's natural landscape and wildlife. Through the efforts of the City, our businesses, homeowner associations, and each resident, Weston does not suffer from the poor service delivery and "eye sores" that plague other communities and cities. This ensures that the lifestyle and investment of each resident within the community is not only preserved but also enhanced.

Basic in the City's incorporation were several concepts that were considered essential to Weston's success as a city and maintaining the dream that our residents have invested in. These concepts included control of Weston's destiny, financial stability, tailoring of services to resident needs, establishing a contract form of government, maintaining quality of life, providing unrivalled recreational opportunities, and being able to keep Weston's funds invested in and for Weston.

An important reason for incorporation was also the residents' overwhelming desire to tailor municipal services to community needs through the employment of a contractual form of government. This innovative solution allowed for flexibility in size, form, and function of government without the inefficiencies and other handicaps of typical bureaucracies.

Our municipal government is the catalyst that serves to protect and to enhance the quality of life that the residents expect today as well into the future. To accomplish this mission, a flexible, highly responsive, and proactive municipal government is in place to respond to our ever-changing physical and economic environment.

Another important issue is the preservation of Weston quality of life. Everyone who lives in our community knows that this place is like no other in terms of the lifestyle it offers. Our location, facilities, and overall "look and feel" are second to none, and a significant reason for high property values. It is therefore, logical that residents would like to protect their investment the best they can.

Without a doubt, Weston is truly a very special place. One that from its outset was envisioned to be a prototype community: a self-contained, thoroughly modern master-planned community of the finest residential neighborhoods and service and commercial areas nestled in one of the most beautiful parts of Florida. What became of that initial concept is now the premiere place to live, work, and play.

THE PLANNING PROCESS

The Origins of Business Planning in Weston

The incorporation of the City of Weston in 1996 was a part of a planned evolution of the area from a special taxing district to a distinct community and finally a municipality. As a master planned community, the area's future was by definition and from the very beginning defined by planning.

First, there was a master development plan, which was submitted by the developer and majority landowner, the Arvida Corporation ("Arvida"), and culminated in the establishment of the Indian Trace Special Municipal Tax District in 1975 later re-established in 1981 as a Community Development District. As the area developed, it became known as a superbly organized self-sustaining mixed use community. With active cooperation of the public and private sectors, Indian Trace, known to its residents and businesses as Weston, the Home Town, flourished to a population of over 30 thousand and a diverse employment and service base.

As the community contemplated its future in the mid 1990's, it established the Blue Ribbon Steering Committee to investigate various governance options which would provide for long-term protection and enhancement of quality of life for its residents, and values for its landowners. Under a plan developed by the staff of the Indian Trace Development District, the Steering Committee considered options including remaining a part of unincorporated Broward County, joining another municipality and incorporating into a new city. After analysis, the Steering Committee recommended that the community seek incorporation as the best answer to its issues of control, identity, destiny and quality of life. The Incorporation Feasibility Study, another pivotal plan in the community's history, was subsequently developed and served as a structure for the organizational, financial and service delivery blueprint for the City during its first five years of existence. The study's financial projections were so successful, that they became the model for the City's first few annual budgets.

In 2001, the City shifted its focus from planning and delivery of primary infrastructure to infrastructure and service enhancements and operation and maintenance of existing assets. The first element of this change in focus was the development of a Strategic Value Plan, so named because the City Commission adopted a long-term goal of protection and enhancement of property values within the City. Based on exhaustive staff and elected official consultations and input, a master capital plan called the 2010 Strategic Value Plan was developed to identify all capital projects and improvements which would further the stated long-term goal.

Further recognizing that such capital plan would be far more valuable if combined with a more comprehensive business plan, the City adopted in 2002 its 2010 Business Plan. The 2010 Business Plan followed in the footsteps of the Incorporation Feasibility Study and provided long-term strategic policy recommendations relating to service delivery and financial management and provided detailed pro-forma style operating and capital projections through Fiscal Year 2010. The 2010 Business Plan and 2010 Strategic Value Plan have been updated continually since adoption to ensure continued relevance and have become the primary near real-time planning tools and models of the City and its taxing districts and the primary basis for City annual budgets.

In 2005, in step with the Fiscal Year 2007 Budget, the City adopted the 2015 Strategic Value & Business Plan. This latest plan combined the Strategic Value Plan capital and Business Plan policy, service delivery and modeling aspects into a single document. The 2015 plan became the new master plan for the City through Fiscal Year 2015. The plan will be updated from year to year as necessary to provide the most up-to-date information to the City elected officials, staff and residents.

2015 Strategic Value & Business Plan

The 2015 Strategic Value & Business Plan was prepared by the City to provide a long-term strategic policy document, an operating and financial guide and a financial modeling mechanism for the City of Weston. The Report is an expansion and continuation of the City's 2010 Business Plan. Similar to the 2010 Business Plan, the 2015 Plan provides long-term policy recommendations and intermediate-term financial projections for the City of Weston. The ten year projection horizon was chosen to reasonably forecast the City's financial position as well as to coincide with the 2015 Strategic Value Plan developed by the City's Engineers, which outlines the capital outlay needs of the City.

The 2015 Plan is organized into six sections: section one is the introduction to the Report; section two discusses long-term policy recommendations; section three describes intermediate-term financial projections; section four illustrates departments and funds in a budget format; section five provides the capital investments envisioned in the 2015 Strategic Value Plan and funded in this Report; and section six provides the exhibits illustrating projected assessment levels for the City's special assessment districts. In the financial projection section, the Plan maintains a setup that is identical to the one used for the Fiscal Year 2006 Adopted Budget and illustrates the actual results for FY 2004, budget and projected values for FY 2005 and future estimated values for FY 2007 – 2015.

Similar to its direct predecessors, the 2010 Business Plan and the Incorporation Feasibility Study, the 2015 Plan is the City of Weston's unique equivalent of the typical government multi-year capital plan seen in other cities. It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they moved into the community. To that effect, the 2015 Plan charts the City's strategic operating and financial courses in order to achieve the goals set by the City.

The 2015 Plan supports the City's commitment to protect and enhance property values of its residents and businesses, which is the hallmark of the City. In order to support the goal, and as part of the business planning process, the City recognizes that the policies that contributed to its success are likely to serve the City well into the future and the City is committed to those policies in the Business Plan. The specific policies that this Report recommends pertain to the separation of water management and rights-of-way operations between Indian Trace and Bonaventure Development Districts (Strategic Policy #1), separation of rights-of-way and roadway expenses between the Districts and City-wide Street Maintenance Fund (Strategic Policy #2), maintaining a 65% Ratio of undesignated reserves to total General Fund appropriations in the current year (Strategic Policy #3) and lastly limiting pre-funding capital expenditures to projects requiring annual capitalization of \$100,000 or less (Strategic Policy #4).

In addition, the 2015 Plan's new Strategic Policy #5 recommends that the City uphold the service and funding separation for the rights-of-way services within the respective Districts while providing requisite service levels and capital reserves; and new Strategic Policy #6 pertains to modifying the City's Fire Protection Services methodology to using ten-year fire incident data, if available, to better reflect actual requirements for Fire Protection Services.

In the section dedicated to the intermediate-term financial projections, the Report demonstrates strong financial conditions, which are the result of conservative financial management and policies. It was forecasted that the City would be able to maintain its millage rate at no more than 1.5235 until at least Fiscal Year 2015. At this millage rate level the City was projected to sustain (or in some cases increase) resident service levels, expend approximately \$65 million on capital renovations and enhancements as well as satisfy the Undesignated Fund Balance requirements.

Furthermore, the Report shows that the projections of the 2015 Plan, while conservative, still surpass the projections of just a few years back contained in the 2010 Business Plan.

In general, the 2015 Strategic Value & Business Plan provides a blueprint for the City's intermediate-term outlook. The Report leverages the past work of the Incorporation Feasibility Study, Strategic Value Plan and the 2010 Business Plan, among others, in charting the financial and operating policies necessary to achieve the City's goals.

The 2015 Plan projects that the City of Weston is expected to continue to grow the value for its residents and business owners and provide each with outstanding services at fair costs. Over the projection horizon, the City is expected to enjoy a positive economic climate with the ability to maintain its millage rate at no more than 1.5235 and General Fund Undesignated Fund Balance above the minimum levels. The Report's projections are proof positive that the unique concept that has been created for the City of Weston will continue to produce outstanding results into the future.

ECONOMIC ANALYSIS

Historical Analysis

"The Good" – Although much of the national economy began to slow towards the second half of 2007, South Florida and Broward County continued to have a phenomenal year of economic success. South Florida had \$79.1 billion in international trade with Brazil leading the way as its largest trade partner at \$10.7 billion. The region also realized an \$11.8 billion trade surplus, giving it 15 straight years of surpluses; the only U.S. customs district to do so. How does this benefit Weston? Weston's population is approximately 40% Hispanic and its overall median income is above the county and the national median levels. Being thirty minutes from both downtown Fort Lauderdale and downtown Miami with easy access to the necessary highways, Weston's location is an ideal classical suburban lifestyle for commuters to both cities. International business owners or executives may consider making Weston their home town in which to live, work and play. Those conditions create an environment where Weston would be one of the first areas to benefit from an economic recovery.

"The Bad" – The first half of 2008 has not been as vibrant as the last half of 2007. Major employers such as Auto Nation are cutting jobs. Broward County realized a 20% decline in median home values from June 2007 to June 2008. Countywide foreclosures are up 89.1% from June 2007 to June 2008. Florida was even named as the leader in mortgage fraud in 2007 for the second year in a row by banking industry analysts. How does this impact Weston? The fundamental values of real property and its classification as a "unique" and locale-specific asset have been ignored as areas of historically stable home values and good financial strength seem to be negatively impacted as much as those areas with contrasting identities. In interviewing several local realtors, it has been said that Weston has seen more buying interest than most of the surrounding cities; however in the current environment, the issue is not desire but available financing. It will take some time for property values to rebound in throughout South Florida, but during these times the core principles of the City, to enhance and protect property values, become more important. International buying interest may also offset domestic stagnation because non-U.S. citizens may be able to secure financing from outside of the U.S. or their savings may stretch further in U.S. Dollars than their domestic counterparts. The core principles of the City and the potential for international buyers may make Weston one of the first areas in the region to see a recovery in real estate values.

Projected Analysis

The City is projecting accelerated decreases in property values in January 2009 with the decreases leveling off by January 2010. While the City has made the necessary preparations to weather this downturn, there may be unforeseen scenarios outside of the City's control which could impact Fiscal Year 2009 and future budgets. Homeowners Associations may have problems managing properties that are uninhabited or in foreclosure, creating health/safety issues at individual properties. Other taxing authorities may not have the reserves to withstand another 2 years of decreasing property values or a reduction in tax collection rates.

The City projects the economy to rebound before the real estate market; perhaps as early as a year from now. The financial services industry should take six to twelve months to stabilize, triggering the credit mechanisms needed for our economy to function properly. At the microeconomic level, consumer spending is driven by stability in expected future personal incomes and personal wealth. These drivers may not stabilize until well after the broader economy begins to turn around; therefore, there will likely be a consumer-led drag on economic growth through the next twelve to eighteen months.

The City is facing two different attacks on its revenue bases. The downturn in the economy has dramatically reduced consumption, consumer spending and business activity. These factors all drive the City's sales tax receipts, local option gas tax receipts, utility taxes and charges for services such as recreation fees. Many of these revenues are outside the control of the City because they are governed by State or Federal law; however, these revenues are used to mitigate the City's dependence on ad valorem tax revenues. The decrease in property values has hurt taxable values and the City will be forced to raise ad valorem taxes in this difficult financial environment to support the services expected by its residents and property owners.

SOURCES

Florida Trend Magazine:

July 1, 2008 – Florida Economy Report - Mid 2008

Harris Interactive:

http://www.harrisinteractive.com/harris_poll/index.asp?PID=890

South Florida Sun Sentinel:

February 16, 2008 – Business Section

July 10, 2008 – Broward County Edition Sction

July 11, 2008 – Business Section

July 25, 2008 – Business Section

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Summary of All Funds – Revenues

Beginning Unreserved Fund Balance	\$86,851,011	\$99,658,111	\$99,658,111	\$96,070,867
<u>Revenues</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
General Fund	\$41,695,749	\$34,252,700	\$34,696,700	\$34,232,000
Law Enforcement Trust Fund	\$23,820	\$30,000	\$30,000	\$10,100
Engineering Fee Fund	\$117,710	\$0	\$0	\$0
Disaster Management Fund	\$103,735	\$500,000	\$510,000	\$10,100
Street Maintenance Fund	\$1,500,208	\$1,481,800	\$1,481,800	\$1,349,200
Fire Services Fund	\$6,881,845	\$7,205,400	\$10,205,400	\$10,584,000
Transportation Fund	\$94,545	\$91,500	\$91,500	\$84,600
Building Fee Fund	\$2,442,021	\$2,072,000	\$2,072,000	\$2,602,100
Capital Projects Fund - Infrastructure	\$9,813,043	\$6,990,500	\$7,690,500	\$3,451,700
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,756,643	\$1,470,000	\$1,470,000	\$1,742,400
Water Management Fund	\$286,540	\$5,047,613	\$5,243,224	\$2,055,100
Capital Projects Fund - Series 2002	\$24,242	\$9,600	\$9,600	\$0
Debt Service Fund - Series 2002	\$1,094,809	\$989,400	\$989,400	\$964,800
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$16,845,312	\$18,167,000	\$18,167,000	\$18,873,100
Basin II Water Management Fund	\$56,819	\$43,300	\$43,300	\$12,000
Capital Projects Fund - Basin II Series 2003	\$31,535	\$25,900	\$27,200	\$14,000
Debt Service Fund - Basin II Series 2003	\$671,502	\$649,000	\$649,000	\$642,400
Basin I Rights-of-Way Fund	\$8,388,457	\$9,361,100	\$9,361,100	\$9,121,100
Basin I Water Management Fund	\$2,307,706	\$1,435,900	\$1,435,900	\$1,470,900
Debt Service Fund - Basin I Series 1995B	\$3,486,036	\$3,359,500	\$3,359,500	\$3,351,600
Debt Service Fund - Basin I Series 1997	\$661,428	\$644,300	\$644,300	\$644,300
Debt Service Fund - Basin I Series 2005	\$1,743,763	\$1,762,600	\$1,762,600	\$1,762,600
Benefit Tax Fund - Basin I	\$5,870,061	\$5,596,200	\$5,596,200	\$5,778,500
Capital Projects Fund - Basin I Series 1997	\$1,928,110	\$90,126	\$170,956	\$0
Total Revenues	<u>\$107,825,640</u>	<u>\$101,275,439</u>	<u>\$105,707,180</u>	<u>\$98,756,600</u>

Summary of All Funds – Expenditures

<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
General Fund	\$29,774,595	\$34,657,700	\$37,118,700	\$34,205,900
Law Enforcement Trust Fund	\$67	\$10,000	\$10,000	\$10,100
Engineering Fee Fund	\$1,339,278	\$0	\$0	\$0
Disaster Management Fund	\$103,735	\$500,000	\$0	\$0
Street Maintenance Fund	\$704,045	\$1,864,000	\$1,864,000	\$1,028,100
Fire Services Fund	\$6,627,005	\$7,097,700	\$9,976,600	\$10,499,100
Transportation Fund	\$47,475	\$48,800	\$62,500	\$200
Building Fee Fund	\$2,623,963	\$2,753,000	\$2,753,000	\$2,378,500
Capital Projects Fund - Infrastructure	\$7,224,824	\$6,721,100	\$7,421,100	\$3,410,000
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,433,582	\$1,573,400	\$1,573,400	\$1,712,600
Water Management Fund	\$180,630	\$4,903,000	\$5,017,700	\$977,200
Capital Projects Fund - Series 2002	\$7,500	\$493,713	\$189,324	\$0
Debt Service Fund - Series 2002	\$975,848	\$996,900	\$996,900	\$965,700
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$18,026,353	\$18,314,700	\$18,618,900	\$20,107,900
Basin II Water Management Fund	\$17,262	\$17,800	\$79,000	\$12,000
Capital Projects Fund - Basin II Series 2003	\$0	\$0	\$0	\$0
Debt Service Fund - Basin II Series 2003	\$641,150	\$652,400	\$652,400	\$646,900
Basin I Rights-of-Way Fund	\$9,640,037	\$9,036,200	\$9,161,200	\$9,065,800
Basin I Water Management Fund	\$1,945,896	\$2,599,400	\$2,332,600	\$2,470,900
Debt Service Fund - Basin I Series 1995B	\$3,462,000	\$3,464,000	\$3,464,000	\$3,464,900
Debt Service Fund - Basin I Series 1997	\$644,250	\$644,300	\$644,300	\$644,300
Debt Service Fund - Basin I Series 2005	\$1,762,568	\$1,762,600	\$1,762,600	\$1,762,600
Benefit Tax Fund - Basin I	\$7,525,173	\$5,596,200	\$5,596,200	\$5,778,500
Capital Projects Fund - Basin I Series 1997	\$311,305	\$0	\$0	\$0
Total Expenditures	\$95,018,540	\$103,706,913	\$109,294,424	\$99,141,200

Summary of All Funds – Reserves

<u>Change In Fund Balance</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
General Fund	\$11,921,154	(\$405,000)	(\$2,422,000)	\$26,100
Law Enforcement Trust Fund	\$23,754	\$20,000	\$20,000	\$0
Engineering Fee Fund	(\$1,221,568)	\$0	\$0	\$0
Disaster Management Fund	\$0	\$0	\$510,000	\$10,100
Street Maintenance Fund	\$796,163	(\$382,200)	(\$382,200)	\$321,100
Fire Services Fund	\$254,840	\$107,700	\$228,800	\$84,900
Transportation Fund	\$47,070	\$42,700	\$29,000	\$84,400
Building Fee Fund	(\$181,943)	(\$681,000)	(\$681,000)	\$223,600
Capital Projects Fund - Infrastructure	\$2,588,219	\$269,400	\$269,400	\$41,700
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$323,061	(\$103,400)	(\$103,400)	\$29,800
Water Management Fund	\$105,910	\$144,613	\$225,524	\$1,077,900
Capital Projects Fund - Series 2002	\$16,742	(\$484,113)	(\$179,724)	\$0
Debt Service Fund - Series 2002	\$118,962	(\$7,500)	(\$7,500)	(\$900)
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	(\$1,181,041)	(\$147,700)	(\$451,900)	(\$1,234,800)
Basin II Water Management Fund	\$39,557	\$25,500	(\$35,700)	\$0
Capital Projects Fund - Basin II Series 2003	\$31,535	\$25,900	\$27,200	\$14,000
Debt Service Fund - Basin II Series 2003	\$30,352	(\$3,400)	(\$3,400)	(\$4,500)
Basin I Rights-of-Way Fund	(\$1,251,579)	\$324,900	\$199,900	\$55,300
Basin I Water Management Fund	\$361,811	(\$1,163,500)	(\$896,700)	(\$1,000,000)
Debt Service Fund - Basin I Series 1995B	\$24,036	(\$104,500)	(\$104,500)	(\$113,300)
Debt Service Fund - Basin I Series 1997	\$17,178	\$0	\$0	\$0
Debt Service Fund - Basin I Series 2005	(\$18,804)	\$0	\$0	\$0
Benefit Tax Fund - Basin I	(\$1,655,112)	\$0	\$0	\$0
Capital Projects Fund - Basin I Series 1997	\$1,616,804	\$90,126	\$170,956	\$0
 Total Change In Fund Balances	 \$12,807,100	 (\$2,431,474)	 (\$3,587,244)	 (\$384,600)
 Ending Unreserved Fund Balance	 \$99,658,111	 \$97,226,637	 \$96,070,867	 \$95,686,267

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**The Fiscal Year 2009 Budget
for the
City of Weston**

General Fund – Summary by Object

Beginning Unreserved Fund Balance	\$35,207,061	\$46,228,725	\$47,128,215	\$44,706,215
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Locally Levied Taxes	\$22,124,919	\$20,717,800	\$20,717,800	\$20,929,000
Licenses & Permits	\$763,191	\$921,900	\$921,900	\$688,100
Intergovernmental Revenue	\$4,703,472	\$5,545,900	\$4,989,900	\$4,384,600
Charges For Services	\$5,244,698	\$4,790,900	\$4,790,900	\$5,523,400
Fines & Forfeitures	\$277,543	\$252,000	\$252,000	\$315,000
Miscellaneous Revenue	\$8,581,925	\$2,024,200	\$3,024,200	\$2,391,900
Use of Fund Balance	\$0	\$520,000	\$2,537,000	\$88,900
Total Resources	<u>\$41,695,749</u>	<u>\$34,772,700</u>	<u>\$37,233,700</u>	<u>\$34,320,900</u>
<u>Expenditures</u>				
Personal Services	\$678,297	\$1,138,400	\$1,138,400	\$1,214,100
Operating Expenditures	\$27,329,490	\$29,853,100	\$31,460,800	\$32,015,900
Debt Service	\$0	\$0	\$0	\$215,900
Capital Outlay	\$611,073	\$3,146,200	\$3,999,500	\$760,000
Transfers Out	\$1,155,735	\$520,000	\$520,000	\$0
Sub-Total	\$29,774,595	\$34,657,700	\$37,118,700	\$34,205,900
<u>Reserves</u>				
Excess Revenue Capture	\$11,811,054	\$0	\$0	\$0
Other Designated Reserves	\$110,100	\$115,000	\$115,000	\$115,000
Sub-Total	\$11,921,154	\$115,000	\$115,000	\$115,000
Total Expenditures and Reserves	<u>\$41,695,749</u>	<u>\$34,772,700</u>	<u>\$37,233,700</u>	<u>\$34,320,900</u>
Ending Unreserved Fund Balance	\$47,128,215	\$45,823,725	\$44,706,215	\$44,732,315

General Fund – Summary by Function

Beginning Unreserved Fund Balance	\$35,207,061	\$46,228,725	\$47,128,215	\$44,706,215
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Locally Levied Taxes	\$22,124,919	\$20,717,800	\$20,717,800	\$20,929,000
Licenses & Permits	\$763,191	\$921,900	\$921,900	\$688,100
Intergovernmental Revenue	\$4,703,472	\$5,545,900	\$4,989,900	\$4,384,600
Charges For Services	\$5,244,698	\$4,790,900	\$4,790,900	\$5,523,400
Fines & Forfeitures	\$277,543	\$252,000	\$252,000	\$315,000
Miscellaneous Revenue	\$8,581,925	\$2,024,200	\$3,024,200	\$2,391,900
Use of Fund Balance	\$0	\$520,000	\$2,537,000	\$88,900
Total Resources	\$41,695,749	\$34,772,700	\$37,233,700	\$34,320,900
<u>Expenditures</u>				
City Commission	\$90,800	\$102,800	\$102,800	\$105,900
City Manager's Office	\$1,306,159	\$1,288,100	\$1,288,100	\$1,382,600
City Attorney's Office	\$801,362	\$645,700	\$692,700	\$810,000
Administrative Services	\$3,687,690	\$2,809,400	\$3,077,500	\$2,882,500
Public Safety	\$11,362,436	\$14,919,200	\$15,778,000	\$16,178,100
Community Development	\$1,688,469	\$4,403,600	\$5,115,700	\$1,679,500
Community Services	\$9,681,944	\$9,968,900	\$10,543,900	\$11,167,300
Transfers Out	\$1,155,735	\$520,000	\$520,000	\$0
Sub-Total	\$29,774,595	\$34,657,700	\$37,118,700	\$34,205,900
<u>Reserves</u>				
Excess Revenue Capture	\$11,811,054	\$0	\$0	\$0
Other Designated Reserves	\$110,100	\$115,000	\$115,000	\$115,000
Sub-Total	\$11,921,154	\$115,000	\$115,000	\$115,000
Total Expenditures and Reserves	\$41,695,749	\$34,772,700	\$37,233,700	\$34,320,900
Ending Unreserved Fund Balance	\$47,128,215	\$45,823,725	\$44,706,215	\$44,732,315

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General Fund – Summary of Revenues

<u>Locally Levied Taxes</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Ad Valorem Taxes	\$11,498,013	\$10,553,000	\$10,553,000	\$11,537,800
Franchise Fee - Solid Waste	\$1,214,356	\$1,240,000	\$1,240,000	\$1,359,700
Franchise Fee - Electric	\$1,607,088	\$1,659,100	\$1,659,100	\$1,901,400
Utility Tax - Electric	\$4,120,628	\$4,425,100	\$4,425,100	\$4,034,700
Utility Tax - Gas	\$80,771	\$91,600	\$91,600	\$98,000
Simplified Communications Tax	\$3,604,063	\$2,749,000	\$2,749,000	\$1,997,400
Sub-Total	\$22,124,919	\$20,717,800	\$20,717,800	\$20,929,000
<u>Licenses & Permits</u>				
Business Tax Receipts (formerly Occupational Licenses)	\$709,966	\$821,900	\$821,900	\$653,100
Engineering Permit Fees	\$53,226	\$100,000	\$100,000	\$35,000
Sub-Total	\$763,191	\$921,900	\$921,900	\$688,100
<u>Intergovernmental Revenues</u>				
State Revenue Sharing	\$984,869	\$1,154,600	\$1,154,600	\$830,100
Alcoholic Beverage Licenses	\$17,451	\$18,300	\$18,300	\$24,500
Half Cent Sales Tax	\$3,701,153	\$4,373,000	\$3,817,000	\$3,530,000
Sub-Total	\$4,703,472	\$5,545,900	\$4,989,900	\$4,384,600
<u>Charges For Services</u>				
Annual Fire Inspection Fees	\$3,394	\$0	\$0	\$0
Development Fees	\$404,827	\$202,200	\$202,200	\$31,700
EMS Transport Fees	\$0	\$0	\$0	\$475,900
Recreation Fees	\$496,217	\$635,400	\$635,400	\$460,000
Recycling & Solid Waste Fees	\$920,836	\$493,800	\$493,800	\$720,200
Special Assessments (net of fees)	\$3,382,618	\$3,437,600	\$3,437,600	\$3,798,800
Tennis Center Fees	\$36,807	\$21,900	\$21,900	\$36,800
Sub-Total	\$5,244,698	\$4,790,900	\$4,790,900	\$5,523,400
<u>Fines & Forfeitures</u>				
Court Fines & Forfeitures	\$248,896	\$200,000	\$200,000	\$250,000
Commercial Vehicle Violation Fines	\$27,647	\$50,000	\$50,000	\$50,000
Code Compliance Fines	\$1,000	\$2,000	\$2,000	\$15,000
Sub-Total	\$277,543	\$252,000	\$252,000	\$315,000
<u>Miscellaneous Revenue</u>				
Investment Income	\$2,894,760	\$1,824,200	\$1,824,200	\$2,289,400
Grants	\$56,697	\$100,000	\$100,000	\$2,500
Reimbursement/Insurance Proceeds	\$5,220,356	\$0	\$0	\$0
Note Proceeds	\$0	\$0	\$1,000,000	\$0
Other	\$410,111	\$100,000	\$100,000	\$100,000
Sub-Total	\$8,581,925	\$2,024,200	\$3,024,200	\$2,391,900
Total Revenues	<u>\$41,695,749</u>	<u>\$34,252,700</u>	<u>\$34,696,700</u>	<u>\$34,232,000</u>

General Fund - City Commission

Description:

The City Commission is the legislative branch of the municipal government. It is comprised of a Mayor and four Commissioners, each elected at-large to four year terms on a staggered basis.

Duties:

The City Commission is responsible for establishing policy, enacting laws of the City in the form of ordinances, authorizing actions on behalf of the City in the form of resolutions, adopting the annual budget, and hiring the City Manager and City Attorney. The Commission meets the first and third Monday of each month.

Goal:

The goal of the City Commission is to provide world-class legislative leadership for the City, region and state, and the delivery of quality services that reflect the priorities of the residents and businesses, and enhance the quality of life for residents, businesses and visitors alike.

Performance Measures:

The performance of the City Commission is ultimately measured by the voters of the City through the election process. Other measures of performance are concerns expressed by residents and businesses through appearances at Commission meetings, emails, letters and phone calls.

Fiscal Year 2008 Highlights:

1. Provided leadership for Priority Two of the Master Re-Landscaping Plan necessitated by Hurricane Wilma, and preparedness to respond to future disasters.
2. Supported the School Board of Broward County through its evaluation of several sites for locating a new high school within the City.
3. Continued to serve the best interests of the City and its residents by opposing the Davie Commons project.
4. Successfully integrated a new Commission member in February.

Fiscal Year 2009 Objectives:

1. Mitigate the impact of ballot Amendment One tax reforms and the slowdown in the local economy on the level of service and quality of life for its residents.
2. Provide leadership for Priority Three of the Master Re-Landscaping Plan necessitated by Hurricane Wilma, and preparedness to respond to future disasters.
3. Provide legislative leadership beneficial to the residents and businesses of the City and enhance the value of the properties within the City.

Staffing Levels:

There are no staffing level changes Adopted for Fiscal Year 2009. However, the City will be holding a municipal election for the Mayor and Commission Seats One and Two in November 2008.

General Fund - City Commission

<u>Category</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Personal Services	\$58,165	\$61,400	\$61,400	\$61,400
Operating Expenditures	\$32,634	\$41,400	\$41,400	\$44,500
Total City Commission	\$90,800	\$102,800	\$102,800	\$105,900

<u>Account Description</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Personal Services				
Commission Salaries and Benefits	\$58,165	\$61,400	\$61,400	\$61,400
Sub-Total	\$58,165	\$61,400	\$61,400	\$61,400
Operating Expenditures				
Legislative	\$706	\$1,000	\$1,000	\$1,000
Contingency	\$7	\$1,000	\$1,000	\$1,000
Subscriptions & Memberships	\$7,619	\$10,000	\$10,000	\$15,000
Conferences & Seminars	\$430	\$2,500	\$2,500	\$2,500
Charitable Contributions	\$22,614	\$25,000	\$25,000	\$25,000
Insurance Premium Allocation	\$1,259	\$1,900	\$1,900	\$0
Sub-Total	\$32,634	\$41,400	\$41,400	\$44,500
Total City Commission	\$90,800	\$102,800	\$102,800	\$105,900

General Fund – City Manager’s Office

Description:

The City Manager is the executive branch of the municipal government. The City Manager is the Chief Executive Officer of the municipal government and is hired by the City Commission.

Duties:

The City Manager is responsible for the day-to-day affairs of the municipal government, carrying out the policies of the City Commission, establishing an annual budget and long range business and capital improvement plans, upholding the laws of the City, and the hiring of City employees.

Goal:

The goal of the City Manager is to develop a world-class municipal service organization that meets the needs of the residents and businesses in an ethical, efficient, business-like and professional manner.

Performance Measures:

The performance of the City Manager is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission informed as to activities within and affecting the City.
2. Carrying out the policies and objectives of the City Commission.
3. Keeping abreast of and operating the City in compliance with all applicable laws.
4. Submitting a responsive and responsible annual budget in a timely manner.
5. Maintaining and enhancing the financial health and discipline in the City.
6. Responding to City Commission, resident and business inquiries in a timely manner.

Fiscal Year 2008 Highlights:

1. Implemented Priority Two of the Master Re-Landscaping Plan for damage caused by Hurricane Wilma.
2. Completed construction of the new City Hall and Public Works Services Center buildings.
3. Completed transition of accounting system to City-owned hardware and software.
4. Supported the efforts of the Business Tax Equity Study Advisor Board.
5. Added 6 director-level City employees as a result of restructuring the City’s operating model while achieving a significant cost savings.

Fiscal Year 2009 Objectives:

1. Provide support for November 2008 municipal election.
2. Continue to represent the City Commission’s position of opposing the Davie Commons project.

Staffing Levels:

There are no staffing level changes Adopted for Fiscal Year 2009.

General Fund – City Manager’s Office

<u>Category</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Personal Services	\$620,132	\$614,700	\$614,700	\$652,900
Operating Expenditures	\$686,028	\$668,400	\$668,400	\$719,700
Capital Outlay	\$0	\$5,000	\$5,000	\$10,000
Total City Manager's Office	\$1,306,159	\$1,288,100	\$1,288,100	\$1,382,600

<u>Account Description</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Personal Services				
Employee Salaries and Benefits	\$620,132	\$614,700	\$614,700	\$652,900
Sub-Total	\$620,132	\$614,700	\$614,700	\$652,900
Operating Expenditures				
Rentals & Leases	\$131,986	\$10,000	\$22,000	\$25,000
Facilities Maintenance	\$0	\$105,000	\$105,000	\$150,000
Consulting Services	\$316,786	\$200,000	\$200,000	\$200,000
Utility Costs	\$18,985	\$100,000	\$88,000	\$0
Electric Utility Costs	\$0	\$0	\$0	\$91,900
Water & Sewer Utility Costs	\$0	\$0	\$0	\$8,800
Travel & Per Diem	\$8,980	\$15,000	\$15,000	\$15,000
Car Allowance	\$526	\$9,000	\$9,000	\$9,400
Communication Services	\$1,537	\$2,000	\$2,000	\$2,100
Legal Advertisements	\$22,666	\$25,000	\$25,000	\$25,000
Ordinance Codification	\$6,007	\$7,500	\$7,500	\$7,500
Election	\$1,737	\$30,000	\$30,000	\$25,000
Office Supplies	\$98,680	\$82,400	\$82,400	\$110,000
Contingency	\$32,341	\$25,000	\$25,000	\$25,000
Subscriptions & Memberships	\$17,203	\$15,000	\$15,000	\$15,000
Conferences & Seminars	\$6,425	\$10,000	\$10,000	\$10,000
Insurance Premium Allocation	\$22,170	\$32,500	\$32,500	\$0
Sub-Total	\$686,028	\$668,400	\$668,400	\$719,700
Capital Outlay				
Public Records Audio Data Conversion	\$0	\$0	\$0	\$10,000
Equipment	\$0	\$5,000	\$5,000	\$0
Sub-Total	\$0	\$5,000	\$5,000	\$10,000
Total City Manager's Office	\$1,306,159	\$1,288,100	\$1,288,100	\$1,382,600

General Fund – City Attorney’s Office

Description:

The City Attorney is hired by the City Commission to provide legal counsel to the City Commission, City Manager and his/her staff, and any advisory groups as may be appointed by the City Commission. Services are provided under a contract with the firm of Weiss, Serota, Helfman, Pastoriza, Cole & Boniske, P.L.

Duties:

The City Attorney attends meetings of the City Commission, City Manager’s staff, and Commission appointed advisory groups to give legal counsel, interpret laws, prepare ordinances, resolutions and bills, review and prepare contracts, prosecute violations of the City’s Code of Ordinances, and defend the City in matters of litigation.

Goal:

The goal of the City Attorney is to provide competent and timely counsel so that the City may always be in a legally sound and defensible position in all of its undertakings.

Performance Measures:

The performance of the City Attorney is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission and City Manager informed as to the legal affairs of the City.
2. Responding to inquiries of the City Commission in a timely manner.
3. Successful interaction with the City Manager and his/her staff.
4. Ensuring that all City documents meet legal sufficiency.
5. Successful prosecution of municipal code violations.
6. Successful defense of claims against the City.

Fiscal Year 2008 Highlights:

1. Prepared bills of local and general law on behalf of the City Commission.
2. Continued comprehensive review of the Municipal Code of Ordinances for updating.

Fiscal Year 2009 Objectives:

1. Review the Municipal Code of Ordinances and prepare amendments for consideration by the City Commission to keep the City’s codes current, enforceable and defensible.
2. Assist the City in the defeat of the Davie Commons regional mall project in the Town of Davie.
3. Keep abreast of changes in law at all levels that may affect the City.

Staffing Levels:

Under the contract the firm will provide the legal disciplines and services as needed by the City.

General Fund – City Attorney’s Office

<u>Category</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Operating Expenditures	\$801,362	\$645,700	\$692,700	\$810,000
Total City Attorney's Office	<u>\$801,362</u>	<u>\$645,700</u>	<u>\$692,700</u>	<u>\$810,000</u>

<u>Account Description</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Operating Expenditures				
Legal Services	\$767,758	\$567,000	\$567,000	\$700,000
Litigation Services	\$24,342	\$50,000	\$97,000	\$100,000
Special Magistrate	\$0	\$0	\$0	\$10,000
Planning & Zoning Board	\$0	\$15,000	\$15,000	\$0
Insurance Premium Allocation	\$9,262	\$13,700	\$13,700	\$0
Sub-Total	\$801,362	\$645,700	\$692,700	\$810,000
Total City Attorney's Office	<u>\$801,362</u>	<u>\$645,700</u>	<u>\$692,700</u>	<u>\$810,000</u>

General Fund – Administrative Services

Description:

Administrative Services includes administrative staffing, financial and treasury services, public information services, and information technologies services. Administrative staffing, certain financial services and information technologies are provided under a contract with Municipal Technologies, LLC. Treasury and public information services are provided by city employees.

Duties:

Administrative Services is responsible for the staffing of City Hall; the preparation of the annual budget, monthly financial reports, and comprehensive annual financial report; payables, receivables and accounting; cash management; investment advisory services; purchasing; risk management; public information services; and information technologies to include operation and maintenance of the City-owned hardware and software, and communications services.

Goal:

The goal of Administrative Services is to provide the City with staffing to offer exceptional service to its residents and businesses and to manage the administrative affairs of the City in a world-class manner that is worthy of acclamation from recognized professional organizations.

Performance Measures:

The performance of Administrative Services is measured by the City Manager through means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Received GFOA Certificate for Excellence in Financial Reporting Award	Yes	Yes	Yes
Received GFOA Distinguished Budget presentation Award	Yes	Yes	Yes
Monthly financial reports completed within 15 days of the previous month end	12	5*	12
Received 3CMA Silver Circle Award for Annual Report	Yes	Yes	Yes
Received FCGA Crystal Award for Annual Report	Yes	Yes	Yes
Percent of up-time available of network systems during work hours	99.3%	100%	100%

*Implementation of new accounting software caused a delay in the production of monthly financial reports.

Fiscal Year 2008 Highlights:

1. Received GFOA Certificate for Excellence in Financial Reporting Award for eighth consecutive year.
2. Received GFOA Distinguished Budget presentation Award for fifth consecutive year.
3. Implemented the accounting module of a new financial software package.
4. Acquired and implemented emergency management tracking software to maintain NIMS/ICS compliance.
5. Received 3 awards from FGCA for public information materials.

Fiscal Year 2009 Objectives:

1. Attain recognition from GFOA for financial reporting and budget presentation.
2. Attain recognition from 3CMA and FCGA for public information materials.
3. Implement the Purchase Order, Budget and Fixed Asset modules of the new financial software package.

Staffing Levels:

There are no staffing level changes Adopted for Fiscal Year 2009.

General Fund – Administrative Services

<u>Category</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Personal Services	\$0	\$243,900	\$243,900	\$268,100
Operating Expenditures	\$3,076,617	\$2,565,500	\$2,833,600	\$2,539,400
Capital Outlay	\$611,073	\$0	\$0	\$75,000
Total Administrative Services	\$3,687,690	\$2,809,400	\$3,077,500	\$2,882,500

<u>Account Description</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$243,900	\$243,900	\$268,100
Sub-Total	\$0	\$243,900	\$243,900	\$268,100
Operating Expenditures				
Administrative Management Services	\$1,469,011	\$989,700	\$1,033,200	\$803,700
Audit Services	\$133,776	\$111,000	\$151,000	\$117,000
Information Technology Management Services	\$525,752	\$510,200	\$510,200	\$633,200
Geographic Information System	\$0	\$113,700	\$113,700	\$0
Public Relations	\$431,291	\$423,200	\$423,200	\$423,200
Information Technology Leases	\$99,700	\$225,200	\$246,600	\$210,000
Special Projects	\$187,133	\$0	\$0	\$0
Information Technology Maintenance	\$55,316	\$48,700	\$68,700	\$50,000
Information Technology Communication Services	\$66,281	\$76,700	\$76,700	\$76,700
Information Technology Supplies	\$36,091	\$17,000	\$17,000	\$40,000
Office Supplies	\$539	\$0	\$0	\$0
Banking Fees	\$34,327	\$0	\$50,000	\$65,000
Special Projects - Financial Software	\$0	\$0	\$50,000	\$25,000
Special Projects - Accounting Services	\$0	\$0	\$43,200	\$25,000
Insurance Premium Allocation	\$37,401	\$50,100	\$50,100	\$70,600
Sub-Total	\$3,076,617	\$2,565,500	\$2,833,600	\$2,539,400
Capital Outlay				
Equipment	\$611,073	\$0	\$0	\$0
Additional Financial Software Modules	\$0	\$0	\$0	\$75,000
Sub-Total	\$611,073	\$0	\$0	\$75,000
Total Administrative Services	\$3,687,690	\$2,809,400	\$3,077,500	\$2,882,500

General Fund – Police Services

Description:

Police Services provides for enforcement of Florida Statutes and the City's Municipal Code of Ordinances within the City under a contract with the Broward Sheriff's Office.

Duties:

Police Services is responsible for the enforcement of state and local laws, the institution of crime prevention initiatives, the institution of traffic crash prevention initiatives, response to emergency and non-emergency requests for assistance, the investigation of crimes, the apprehension of criminals, and public safety education programs.

Goal:

The goal of Police Services is to maintain and enhance a safe environment for residents, businesses and visitors so they may enjoy the City's lifestyle.

Performance Measures:

The performance of Police Services is measured by the City Manager through means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Percentage of property crime cases cleared	16.6%	14.0%	20.0%
Number of crimes against persons	87	85	83
Number of property crimes	965	950	900

Fiscal Year 2008 Highlights:

1. Executed new 5-year contract for Police Services with the Broward Sheriff's Office ("BSO") commencing Fiscal Year 2008.
2. Executed a new fueling agreement with the "BSO" to enable police vehicles to be fueled locally.
3. Completed re-roofing of the Police Station.
4. Reduced the number of code violations through education, then warnings, before issuance of citations.
5. Created Public Safety Announcements program for crime prevention education.

Fiscal Year 2009 Objectives:

1. Continue successfully to reduce the number of traffic accidents and property crimes within the City.
2. Continue to educate residents and create partnerships with local-interest groups to help reduce crime within the City.

Staffing Levels:

There are no staffing level changes in sworn personnel Adopted for Fiscal Year 2009; however in an effort to reduce costs, the City will eliminate 3 Community Service Aide positions by closing the public lobby of the Police Station during the midnight shift (10:30pm-6:30am) and adding a call box outside of the Station with a direct line to the BSO Dispatch Center. To achieve additional cost savings, the City will return 10 Community Service Aide vehicles and implement a shared-vehicle program among the community service aides.

Other Police Services provided under contract with Broward Sheriff's Office are accounted for in the Bonaventure Development District and Indian Trace Development District budgets respectively.

General Fund – Police Services

<u>Category</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Operating Expenditures	\$7,693,745	\$8,808,000	\$8,808,000	\$8,944,400
Reserves	\$42,600	\$44,500	\$44,500	\$44,500
Total Police Services	\$7,736,345	\$8,852,500	\$8,852,500	\$8,988,900

<u>Account Description</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Operating Expenditures				
Police Services	\$7,387,877	\$8,612,000	\$8,612,000	\$8,846,300
Facilities Maintenance	\$66,056	\$40,000	\$40,000	\$40,000
Building Repairs & Maintenance	\$150,876	\$25,000	\$25,000	\$35,000
Insurance Premium Allocation	\$88,936	\$131,000	\$131,000	\$23,100
Sub-Total	\$7,693,745	\$8,808,000	\$8,808,000	\$8,944,400
Reserves				
Reserve for Police Buildings	\$42,600	\$44,500	\$44,500	\$44,500
Sub-Total	\$42,600	\$44,500	\$44,500	\$44,500
Total Police Services	\$7,736,345	\$8,852,500	\$8,852,500	\$8,988,900

General Fund – Emergency Medical Services

Description:

Emergency Medical Services provides for emergency medical response, treatment and transport for persons in need under a contract with the Broward Sheriff's Office.

Duties:

Emergency Medical Services is responsible for the response to all medical related calls for life-threatening and non-life-threatening conditions; the treatment of patients having emergent medical conditions; the treatment of victims of injury; the transport of those patients and victims to an appropriate medical facility; and community education programs to promote wellness and safe practices so as to prevent potential injury.

Goal:

The goal of Emergency Medical Services is to provide a well-trained, well-equipped response in a timely manner to all calls for service.

Performance Measures:

The performance of Emergency Medical Services is measured by the City Manager through means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Average response time	6:12	6:12	6:00
Residents attending CPR training	94	123	95
Child safety seats installed	520	373	400

Fiscal Year 2008 Highlights:

1. Purchased five new ALS rescue/transport units to replace the Broward Sheriff's Office ("BSO") fleet which eliminated the contractual amortization charge to the City for those assets.
2. Negotiated a new 5-year contract for Fire and EMS services with the "BSO" for execution commencing Fiscal Year 2009.
3. Urged the Broward County Commission to fund an ALS rescue/transport unit in an adjacent area of unincorporated Broward County (on I-75) to relieve response from the City-funded service.
4. Added two AutoPulse devices for two rescue transport units.

Fiscal Year 2009 Objectives:

1. Provide AutoPulse devices for the remaining rescue transport units.
2. Secure automatic aid agreements with neighboring cities.

Staffing Levels:

There are no staffing level changes Adopted for Fiscal Year 2009.

General Fund – Emergency Medical Services

<u>Category</u>	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Operating Expenditures	\$3,668,691	\$5,970,000	\$5,975,500	\$6,992,800
Capital Outlay	\$0	\$141,200	\$994,500	\$25,000
Debt Service	\$0	\$0	\$0	\$215,900
Reserves	\$22,500	\$23,500	\$23,500	\$23,500
Total Emergency Medical Services	\$3,691,191	\$6,134,700	\$6,993,500	\$7,257,200

<u>Account Description</u>	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Operating Expenditures				
Emergency Medical Services	\$3,563,893	\$5,863,700	\$5,863,700	\$6,919,400
Facilities Maintenance	\$25,412	\$30,000	\$30,000	\$35,000
Building Repairs & Maintenance	\$41,168	\$20,000	\$20,000	\$20,000
Note Origination Fees	\$0	\$0	\$5,500	\$0
Insurance Premium Allocation	\$38,218	\$56,300	\$56,300	\$18,400
Sub-Total	\$3,668,691	\$5,970,000	\$5,975,500	\$6,992,800
Capital Outlay				
Fire Station #81 Improvements - Design	\$0	\$0	\$0	\$25,000
Emergency Vehicles	\$0	\$0	\$994,500	\$0
Equipment	\$0	\$141,200	\$0	\$0
Sub-Total	\$0	\$141,200	\$994,500	\$25,000
Debt Service				
Principal - Northern Trust FY 2008 Note	\$0	\$0	\$0	\$189,000
Interest - Northern Trust FY 2008 Note	\$0	\$0	\$0	\$26,900
Sub-Total	\$0	\$0	\$0	\$215,900
Reserves				
Reserve for EMS Buildings	\$22,500	\$23,500	\$23,500	\$23,500
Sub-Total	\$22,500	\$23,500	\$23,500	\$23,500
Total Emergency Medical Services	\$3,691,191	\$6,134,700	\$6,993,500	\$7,257,200

General Fund – Community Development

Description:

Community Development provides for planning, zoning, engineering, traffic engineering, landscape architecture, emergency management, and Geographic Information System consulting services under a contract with the firm of Calvin, Giordano and Associates, Inc.

Duties:

Community Development is responsible for upholding the City's land development regulations and engineering standards through the established development review and permitting and inspection processes; the development of an amendment to the City's land development regulations and engineering standards; maintenance of development and engineering related records; providing professional expertise in the various disciplines for the City's projects and regional reviews; response to inquiries from residents, businesses, and the development community; staff support to the Planning and Zoning Advisory Board; and representing the City on regulatory technical advisory committees and before regulatory bodies.

Goal:

The goal of Community Development is to guide users of the service through the required processes in a timely manner while assuring compliance with City codes, and to provide the City with the highest level professional expertise to accomplish its tasks and goals.

Performance Measures:

The performance of Community Development is measured by the City Manager by means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Resident inquiries responded to within 24 hours	80%	100%	100%
Engineering plans reviewed within 5 business days	90%	95%	90%
Landscape inspections of commercial and multi-family properties completed	80%	100%	100%
Site plan packages reviewed within 10 business days	100%	100%	100%

Fiscal Year 2008 Highlights:

1. Responded to comments on the Evaluation and Appraisal Report and prepared the attendant Comprehensive Plan amendments for City Commission consideration.
2. Provided technical support to the City's representative on the Metropolitan Planning Organization and the Broward League of Cities.
3. Completed I-75/Royal Palm Boulevard interchange modifications.
4. Designed and awarded bid for landscape restoration along Weston Road.
5. Completed construction of Public Works Services Center and new City Hall building.

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General Fund – Community Development

<u>Category</u>	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Operating Expenditures	\$1,688,469	\$1,403,600	\$2,115,700	\$1,679,500
Capital Outlay	\$0	\$3,000,000	\$3,000,000	\$0
Total Community Development	\$1,688,469	\$4,403,600	\$5,115,700	\$1,679,500

<u>Account Description</u>	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Operating Expenditures				
Planning: Basic Services	\$302,947	\$297,800	\$297,800	\$312,700
Zoning: Basic Services	\$95,923	\$94,500	\$94,500	\$99,300
Civil/Environmental Engineering	\$43,475	\$210,000	\$210,000	\$220,500
Traffic Engineering	\$3,866	\$223,100	\$223,100	\$234,300
Landscape Architecture	\$9,039	\$105,000	\$105,000	\$110,300
Construction Services	\$68,662	\$37,800	\$37,800	\$39,700
Comprehensive/Long-range Planning	\$658,535	\$105,000	\$105,000	\$110,300
Surveying Services	\$63,551	\$37,800	\$37,800	\$39,700
Emergency Management	\$124,015	\$105,000	\$105,000	\$110,300
Engineering Permits	\$18,697	\$30,000	\$30,000	\$31,500
Geographic Information System	\$189,000	\$113,700	\$178,700	\$64,600
EAR Comprehensive Plan	\$81,077	\$0	\$0	\$0
Work Authorizations	\$0	\$0	\$595,500	\$300,000
Web Hosting & Maintenance	\$0	\$0	\$6,600	\$6,300
Community Rating System	\$0	\$0	\$45,000	\$0
Insurance Premium Allocation	\$29,682	\$43,900	\$43,900	\$0
Sub-Total	\$1,688,469	\$1,403,600	\$2,115,700	\$1,679,500
Capital Outlay				
Manatee Isles Drive Improvements	\$0	\$3,000,000	\$3,000,000	\$0
Sub-Total	\$0	\$3,000,000	\$3,000,000	\$0
Total Community Development	\$1,688,469	\$4,403,600	\$5,115,700	\$1,679,500

General Fund – Community Development

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Fiscal Year 2009 Objectives:

1. Complete current projects on time and under budget:
 - a. Bonaventure Development District Pump Rehabilitation and Culvert Replacement (estimated completion in January 2009).
 - b. Water and Sewer Transmission System modeling to reduce Inflow and Infiltration (I&I) (Estimated completion in October 2008).
2. Development of plans for Manatee Isles Drive improvements with curbing and bike lanes.
3. Coordinate construction of the storage building, entry gates and football field renovation at Tequesta Trace Park (Estimated completion in January 2009).
4. Complete construction of Bonaventure Blvd. at Saddle Club Road convertible mast-arm signal through FDOT Off-System Safety Grant (Estimated completion in October 2009).
5. Complete construction of Indian Trace at Saddle Club Road signal reconstruction (Estimated completion in October 2009).

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

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General Fund – Community Services – Recreation

Description:

Community Services – Recreation is a part of the City’s Community Services Department and provides for the operation and maintenance of all parks, coordination with the City’s athletic leagues, and planning and supervision of recreation and cultural programs and special events. Services are provided to the City of Weston under several contracts. A contract with Calvin, Giordano & Associates (“CGA”) provides for the staffing of management and support positions to manage and oversee the maintenance of the City’s parks properties and manage recreation programs and special events offered by the City. The City contracts with the Broward Sheriff’s Office for “detail Deputies” for a law enforcement presence in the active parks during occupancy; with private individuals/firms for recreational program instructor services; with private firms for the maintenance of the parks properties; and with Cliff Drysdale Tennis, Inc., for management of the City’s Weston Tennis Center.

Duties:

Community Services – Recreation is responsible for operation of the City’s parks; oversight of the contracted operator of the City’s Weston Tennis Center; and coordination with the Weston Sports Alliance and subsidiary leagues for use of the City’s athletic facilities.

Goal:

The goal of Community Services - Recreation is to manage the City’s parks so as to provide first-class facilities for their users, and to provide athletic programs to meet the needs and desires of all ages represented in the City.

Performance Measures:

The performance of Community Services - Recreation is measured by the City Manager by means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Community Center programs offered and completed within budget	25	23	24
Sports Alliance Registrants	9,631	9,500	9,500
Athletic programs offered	10	10	10

Fiscal Year 2008 Highlights:

1. Arts and cultural programs for the year included: four ticketed shows at the Cypress Bay High School Theater; two free puppet shows at the Community Center; seven free outdoor movies at the Regional Park; and a free outdoor concert at the Regional Park in cooperation with the Rotary Club of Weston.
2. Completed playground resurfacing projects at Regional, Tequesta Trace and Emerald Estates Parks to improve accessibility.
3. Completed and opened Library Park.

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General Fund – Community Services – Recreation

<u>Category</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Personal Services	\$0	\$218,400	\$218,400	\$231,700
Operating Expenditures	\$5,855,359	\$5,736,600	\$6,311,600	\$5,974,000
Capital Outlay	\$0	\$0	\$0	\$650,000
Reserves	\$45,000	\$47,000	\$47,000	\$47,000
Total Community Services - Recreation	\$5,900,359	\$6,002,000	\$6,577,000	\$6,902,700

<u>Account Description</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$218,400	\$218,400	\$231,700
Sub-Total	\$0	\$218,400	\$218,400	\$231,700
Operating Expenditures				
Administrative Management Services	\$757,049	\$446,900	\$446,900	\$469,300
Police Services	\$244,603	\$310,000	\$360,000	\$200,000
Instructor Services	\$112,960	\$140,000	\$140,000	\$140,000
Park Services	\$2,119,744	\$2,121,000	\$2,121,000	\$2,184,700
Tennis Center	\$86,174	\$103,000	\$133,000	\$139,700
Utility Costs	\$415,652	\$448,600	\$448,600	\$0
Electric Utility Costs	\$0	\$0	\$0	\$464,600
Water & Sewer Utility Costs	\$0	\$0	\$0	\$70,700
Communication Services	\$0	\$20,000	\$20,000	\$20,000
Landscape Maintenance	\$409,813	\$350,000	\$350,000	\$350,000
Facilities Maintenance	\$856,746	\$665,000	\$1,000,000	\$900,000
Park Repairs & Maintenance	\$334,213	\$300,000	\$460,000	\$460,000
Building Repairs & Maintenance	\$27,845	\$250,000	\$250,000	\$200,000
Special Events	\$222,667	\$172,500	\$172,500	\$200,000
Office Supplies	\$0	\$0	\$0	\$27,000
Contingency	\$33,315	\$76,300	\$76,300	\$0
Insurance Premium Allocation	\$234,579	\$333,300	\$333,300	\$148,000
Sub-Total	\$5,855,359	\$5,736,600	\$6,311,600	\$5,974,000
Capital Outlay				
Tequesta Trace Park Athletic Fields	\$0	\$0	\$0	\$400,000
Weston Regional Wi-Fi Network	\$0	\$0	\$0	\$170,000
Library Park Wi-Fi Network	\$0	\$0	\$0	\$60,000
Recreation Software	\$0	\$0	\$0	\$20,000
Sub-Total	\$0	\$0	\$0	\$650,000
Reserves				
Reserve for Park Buildings	\$45,000	\$47,000	\$47,000	\$47,000
Sub-Total	\$45,000	\$47,000	\$47,000	\$47,000
Total Community Services - Recreation	\$5,900,359	\$6,002,000	\$6,577,000	\$6,902,700

General Fund – Community Services – Recreation

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Fiscal Year 2009 Objectives:

1. Continue upgrades to enhance accessibility at parks and playgrounds.
2. Complete improvements at Tequesta Trace Park including entry features, a new storage building and athletic field improvements.
3. Complete the replacement of park landscaping damaged by Hurricane Wilma.
4. Reduce costs by staffing park patrols during weekdays with park supervisors instead of police detail deputies, with the City's full-time police personnel available as needed. Detail deputies will continue to patrol the parks during weekends and special events.

Staffing Levels:

There are no staffing level changes Adopted for Fiscal Year 2009.

Budget Highlights:

None.

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General Fund – Community Services – Specialty Services

Description:

Community Services – Specialty Services provides for solid waste and recycling collection services, and for school zone crossing guard services. Solid waste and recycling collection services are provided under a contract with All Service Refuse. Crossing guard services are provided under a contract with Adecco Employment Services.

Duties:

The solid waste and recycling collection services contractor is responsible for the collection of residential and commercial solid waste and recycling and transport to the South Resource Recovery Facility for solid waste and to the Materials Recovery Facility for recyclables, and to perform the scheduled bulk trash collections.

The crossing guard contractor is responsible for staffing the crosswalks on the designated school walk routes at the assigned times.

Goal:

The goal for the solid waste and recycling contractor is to perform collections in a neat and timely manner.

The goal for the crossing guard contractor is to provide for the safety of pedestrians when crossing an intersection.

Performance Measures:

The performance of Community Services – Specialty Services is measured by the City Manager by means to include but not limited to:

1. Minimizing resident and business complaints for sloppy or missed collections.
2. Limiting personal injuries or motor vehicle accidents as a result of crossing operations.
3. Assuring crossing guards report for duty as assigned and on time.

Fiscal Year 2008 Highlights:

1. Renewed existing contract with Adecco for crossing guard services.
2. Negotiated a new contract with All Service Refuse for solid waste collection services commencing Fiscal Year 2009.
3. Achieved a cost savings by transitioning the billing for single-family solid waste collection services from the water and sewer utility bill to the property tax bill as a non-ad valorem assessment.

Fiscal Year 2009 Objectives:

1. Successfully implement the use of garbage carts for single-family solid waste collection.
2. Continue to perform crossings without personal injuries or motor vehicle accidents.

Staffing Levels:

The solid waste and recycling contractor provides staffing to meet contractual performance obligations. The crossing guard contractor provided staff based upon intersections with designated school walk routes and size of intersection.

For Fiscal Year 2008 there are no anticipated staffing level changes.

Budget Highlights:

None.

General Fund – Community Services – Specialty Services

<u>Category</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Operating Expenditures	\$3,826,585	\$4,013,900	\$4,013,900	\$4,311,600
Total Specialty Services	\$3,826,585	\$4,013,900	\$4,013,900	\$4,311,600

<u>Account Description</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Operating Expenditures				
Solid Waste Services	\$3,382,618	\$3,437,600	\$3,437,600	\$3,798,800
Crossing Guard Services	\$443,967	\$488,300	\$488,300	\$512,800
Revenue Collector Fees	\$0	\$82,800	\$82,800	\$0
Property Appraiser Fees	\$0	\$5,200	\$5,200	\$0
Sub-Total	\$3,826,585	\$4,013,900	\$4,013,900	\$4,311,600
Total Specialty Services	\$3,826,585	\$4,013,900	\$4,013,900	\$4,311,600

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General Fund – Solid Waste Assessment

	<u>FY 2008</u>	<u>FY 2009</u>	<u>Percent Change from Prior Fiscal Year</u>
Solid Waste Per Single-Family Unit	\$239.45	\$276.05	15.29%

Charges for the single family residential curbside solid waste service are collected as a non-ad valorem assessment on the annual property tax bill.

Law Enforcement Trust Fund

Description:

The Law Enforcement Trust Fund is the repository for revenues generated from assets seized in the course of criminal activities occurring in the City. Expenditures from this fund are restricted to non-recurring law enforcement related goods or services.

Duties:

Expenditures from this fund require the express approval of the City Commission.

Goal:

It is the goal of the Law Enforcement Trust Fund to maintain segregation of assets seized during criminal activities occurring in the City from other funds.

Performance Measures:

The performance of the Law Enforcement Trust Fund is measured by the City Manager by means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Spending of seizures and forfeitures on Police equipment	100%	100%	100%
Successful annual audit to assure compliance with applicable laws regulating the fund	Yes	Yes	Yes

Fiscal Year 2008 Highlights:

None.

Fiscal Year 2009 Objectives:

1. All assets acquired from criminal activity occurring within the City shall be deposited in the fund.

Staffing Levels:

There is no staff associated with this Fund.

Budget Highlights:

Revenues are projected to be limited due to the City's low crime rate. Expenditures, if any, will be minimal due to the limited monies in the fund.

Law Enforcement Trust Fund

Beginning Unreserved Fund Balance	(\$19,322)	(\$17,221)	\$4,432	\$24,432
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Seizures	\$7,716	\$10,000	\$10,000	\$10,000
Investment Income	\$1,105	\$0	\$0	\$100
Transfer From General Fund	\$15,000	\$20,000	\$20,000	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0
 Total Resources	 \$23,820	 \$30,000	 \$30,000	 \$10,100
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Police Equipment	\$67	\$10,000	\$10,000	\$10,000
Insurance Premium Allocation	\$0	\$0	\$0	\$100
 Total Expenditures	 \$67	 \$10,000	 \$10,000	 \$10,100
<u>Reserves</u>				
Contribution to Fund Balance	\$23,754	\$20,000	\$20,000	\$0
 Total Reserves	 \$23,754	 \$20,000	 \$20,000	 \$0
 Total Expenditures and Reserves	 \$23,820	 \$30,000	 \$30,000	 \$10,100
Ending Unreserved Fund Balance	\$4,432	\$2,779	\$24,432	\$24,432

Engineering Fee Fund

Description:

The Engineering Fee Fund accounts for revenues generated from fees charged for the review of engineering plans, issuance of permits, and inspections, and the expenditures associated with the performance of those services to administer the City's engineering standards. Engineering Fee Fund services are performed under a contract with Calvin, Giordano and Associates, Inc.

Duties:

The Engineering Fee Fund is responsible to provide for the review, permitting, and inspection of all engineering activities within the City to assure compliance with the City's established engineering standards.

Goal:

The goal of the Engineering Fee Fund is to be self sufficient; to assure compliance with the City's engineering standards; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

Performance Measures:

The performance of the Engineering Fee Fund is measured by the City Manager by means to include but not limited to:

1. Assuring self sufficiency of the fund.
2. Assuring performances of services in an accurate and timely manner.

Fiscal Year 2008 Highlights:

None.

In FY 2007, the Engineering Fee Fund was dissolved and the functions are accounted for in the General Fund. The Fund is shown here only to reflect its FY 2007 Actual activity.

Fiscal Year 2009 Objectives:

None.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

Budget Highlights:

None.

Engineering Fee Fund

Beginning Unreserved Fund Balance	\$1,221,568	\$0	\$0	\$0
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Engineering Fees	\$53,226	\$0	\$0	\$0
Investment Income	\$64,484	\$0	\$0	\$0
Use of Fund Balance	\$1,221,568	\$0	\$0	\$0
 Total Resources	 \$1,339,278	 \$0	 \$0	 \$0
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Engineering Permits	\$18,697	\$0	\$0	\$0
Transfer Out to General Fund	\$1,320,581	\$0	\$0	\$0
 Total Expenditures	 \$1,339,278	 \$0	 \$0	 \$0
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
 Total Reserves	 \$0	 \$0	 \$0	 \$0
 Total Expenditures and Reserves	 \$1,339,278	 \$0	 \$0	 \$0
Ending Unreserved Fund Balance	\$0	\$0	\$0	\$0

Disaster Management Fund

Description:

The Disaster Management Fund accounts for revenues appropriated for the initial response to and recovery from declared States of Emergency, revenues from reimbursements from other governmental entities and insurance proceeds, additional revenues as may be required and appropriated by the City Commission, and expenditures to prepare for and respond to and recover from declared States of Emergency.

Duties:

The Disaster Management Fund is responsible to provide an initial appropriation of funds for the City Manager to expend to prepare for, respond to, and recover from a declared State of Emergency, and to have a segregated fund to make appropriations to and expenditures from for such States of Emergency.

Goal:

The goal of the Disaster Management Fund is to segregate appropriations, revenues, and expenditures related to declared States of Emergency from other funds so as to best document the financial activities of the declared State of Emergency.

Performance Measures:

The performance of the Disaster Management Fund is measured by the City Manager by means to include but not limited to:

1. Assuring successful audit to assure compliance with the objective of the fund.
2. Assuring the ability of the City Manager to have sufficient funds appropriated to prepare for, respond to and recover from a declared State of Emergency.

Because of the nature of this fund outcome-based performance measures are not possible.

Fiscal Year 2008 Highlights:

1. Executed the transfer of approved funds to be designated for use as an immediate response to any declared State of Emergency.

Fiscal Year 2009 Objectives:

1. Enable a timely and well prepared response and recovery from any declared State of Emergency requiring the use of funds.

Staffing Levels:

There is no staff associated with this fund.

Budget Highlights:

The Disaster Management Fund will continue to serve as the funding source for disaster preparedness and response expenditures. Designated reserves will continue to accrue interest earnings until needed as a response to any City-declared State of Emergency.

Disaster Management Fund

Beginning Unreserved Fund Balance	\$0	\$0	\$0	\$500,000
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Transfers From General Fund	\$103,735	\$500,000	\$500,000	\$0
Investment Income	\$0	\$0	\$10,000	\$10,100
Use of Fund Balance	\$0	\$0	\$0	\$500,000
Total Resources	\$103,735	\$500,000	\$510,000	\$510,100
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Disaster Response	\$103,735	\$500,000	\$0	\$0
Total Expenditures	\$103,735	\$500,000	\$0	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$500,000	\$510,100
Total Reserves	\$0	\$0	\$500,000	\$510,100
Total Expenditures and Reserves	\$103,735	\$500,000	\$500,000	\$510,100
Ending Unreserved Fund Balance	\$0	\$0	\$500,000	\$510,100

Street Maintenance Fund

Description:

The Street Maintenance Fund accounts for revenues from state revenue sharing and certain Local Option Gas Taxes whose expenditures are limited by law to transportation related operating, maintenance, or capital costs.

Duties:

The Street Maintenance Fund is responsible for providing a dedicated revenue stream from which to fund operating, maintenance, and capital costs to assure the upkeep of the City's transportation related infrastructure.

Goal:

The goal of the Street Maintenance Fund is to fund the transportation related needs of the City so as to not use General Fund revenues; and to accrue reserves to enable the accomplishment of larger capital projects.

Performance Measures:

The performance of the Street Maintenance Fund is measured by the City Manager through means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Planned road repairs completed	100%	100%	100%
Miles of City roads swept on a quarterly basis	118	118	118

Fiscal Year 2008 Highlights:

1. Completed planned road drainage projects on time.
2. Commenced design of Phase One of the Traffic Signage Rehabilitation program.

Fiscal Year 2009 Objectives:

1. Perform ongoing operating and maintenance activities to assure integrity of the transportation related infrastructure.
2. Accrue reserves for future capital projects.

Staffing Levels:

One on-site Inspector is funded and provided under contract with Calvin, Giordano and Associates, Inc.

Budget Highlights:

This fund will continue to provide for the City's ongoing roadway repairs and maintenance requirements.

Street Maintenance Fund

Beginning Unreserved Fund Balance	(\$667,508)	\$1,659,455	\$128,655	(\$253,545)
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>
State Revenue Sharing	\$368,437	\$356,100	\$356,100	\$301,300
6¢ Local Option Gas Tax	\$655,170	\$672,000	\$672,000	\$651,600
4¢ Local Option Gas Tax	\$394,369	\$395,000	\$395,000	\$394,700
Investment Income	\$82,231	\$58,700	\$58,700	\$1,600
Transfer In From General Fund	\$0	\$0	\$0	\$0
Use of Fund Balance	\$0	\$382,200	\$382,200	\$0
Total Resources	\$1,500,208	\$1,864,000	\$1,864,000	\$1,349,200
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>
Operating Expenditures				
Road Repairs & Maintenance	\$105,260	\$92,100	\$92,100	\$92,100
On-Site Inspections	\$131,241	\$167,500	\$167,500	\$135,000
Road Improvements	\$145,478	\$0	\$0	\$0
Road Drainage	\$199,200	\$206,000	\$206,000	\$206,000
Signing & Safety Supplies	\$34,905	\$100,000	\$100,000	\$100,000
Signalization Improvements	\$43,808	\$0	\$0	\$0
Street Sweeping	\$38,121	\$98,400	\$198,400	\$98,400
Miscellaneous Repairs	\$6,033	\$0	\$0	\$0
Bridge Repairs	\$0	\$200,000	\$100,000	\$200,000
Insurance Premium Allocation	\$0	\$0	\$0	\$1,600
Subtotal	\$704,045	\$864,000	\$864,000	\$833,100
Capital Outlay				
Signal Video Detection	\$0	\$0	\$0	\$35,000
Fire Station 67 Traffic Signal - Design	\$0	\$0	\$0	\$50,000
South Post @ North Ridge Traffic Signal - Design	\$0	\$0	\$0	\$50,000
Bonaventure Blvd. Turn Lanes - Design	\$0	\$0	\$0	\$60,000
Traffic Signage Rehabilitation	\$0	\$1,000,000	\$1,000,000	\$0
Subtotal	\$0	\$1,000,000	\$1,000,000	\$195,000
Total Expenditures	\$704,045	\$1,864,000	\$1,864,000	\$1,028,100
<u>Reserves</u>				
Roadway Projects	\$0	\$0	\$0	\$321,100
Contribution to Fund Balance	\$796,163	\$0	\$0	\$0
Total Reserves	\$796,163	\$0	\$0	\$321,100
Total Expenditures and Reserves	\$1,500,208	\$1,864,000	\$1,864,000	\$1,349,200
Ending Unreserved Fund Balance	\$128,655	\$1,277,255	(\$253,545)	\$67,555

Fire Services Fund

Description:

The Fire Services Fund accounts for revenues generated by non-ad valorem assessment to fund fire protection and inspection services in the City. Fire services are provided within the City under a contract with the Broward Sheriff's Office.

Duties:

The Fire Services Fund is responsible to provide sufficient revenues through the non-ad valorem assessment, and without the use of General Fund revenues, to provide a self-sufficient initial response in accordance with National Fire Protection Association standards to any fire or disaster incident that may occur within the City; to provide annual fire inspections of multi-family and non-residential properties pursuant to Florida law; and to provide fire prevention programs to the community.

Goal:

The goal of the Fire Services Fund is to prevent the loss of life and property due to fire; to provide a well-trained, well-equipped response in a timely manner to all calls for service; to inspect each multi-family and non-residential property annually; and for the fund to maintain self-sufficiency.

Performance Measures:

The performance of the Fire Services Fund is measured by the City Manager through means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Response time	6:12	6:12	6:00
Commercial and multi-family residential properties inspected at least once annually	100%	100%	100%
Fire hydrants inspected twice annually	1,900	1,900	1,900
Fire education class attendees	2603	2600	2600

Fiscal Year 2008 Highlights:

1. Purchased four new fire engines and one aerial platform truck to replace the Broward Sheriff's Office ("BSO") fleet which eliminated the contractual amortization charge to the City for those assets.
2. Negotiated a new 5-year contract for Fire and EMS services with the "BSO" for execution commencing Fiscal Year 2009.
3. Added new hand-held thermal imaging cameras on all fire apparatus including Battalion unit.
4. Completed 100% fire safety inspections of all non-residential properties.

Fiscal Year 2009 Objectives:

1. Continue working towards obtaining an Insurance Services Office, Inc. ("ISO") Class One Fire Department rating.
2. Maintain 100% fire safety inspection of all non-residential properties.
3. Secure automatic aid agreements with neighboring cities.

Staffing Levels:

In Fiscal Year 2009 there are no staffing level changes.

Budget Highlights:

The mid-FY 2008 purchase of five new fire vehicles increased the Fund's budget during the prior fiscal year. This one-time cost was removed from the FY 2009 Budget; however, the cost increase associated with the commencement of the new "BSO" Fire Services Agreement will approximately offset this cost reduction.

Fire Services Fund

Beginning Unreserved Fund Balance	\$2,547,465	\$2,639,979	\$2,802,304	\$3,031,104
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	FY 2007	FY 2008	FY 2008	FY 2009
Special Assessments (net of fees)	\$6,567,656	\$7,097,700	\$7,097,700	\$10,522,600
Fire Fees	\$48,878	\$0	\$0	\$0
Investment Income	\$265,312	\$107,700	\$107,700	\$61,400
Note Proceeds	\$0	\$0	\$3,000,000	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0
 Total Resources	 \$6,881,845	 \$7,205,400	 \$10,205,400	 \$10,584,000
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	FY 2007	FY 2008	FY 2008	FY 2009
<u>Operating Expenditures</u>				
Fire Protection Services	\$5,969,452	\$6,260,900	\$6,260,900	\$9,325,600
Fire Prevention Services	\$614,282	\$645,100	\$645,100	\$560,300
Geographic Information System	\$0	\$2,500	\$2,500	\$2,700
Information Technology Communication Services	\$0	\$3,600	\$3,600	\$3,600
Facilities Maintenance	\$39,968	\$31,900	\$31,900	\$35,000
Building Repairs & Maintenance	\$0	\$20,000	\$20,000	\$20,000
Information Technology Leases	\$0	\$7,200	\$7,200	\$8,000
Information Technology Supplies	\$0	\$2,000	\$2,000	\$2,000
Insurance Premium Allocation	\$0	\$0	\$0	\$36,400
Note Origination Fees	\$0	\$0	\$5,500	\$0
Property Appraiser Fees	\$3,303	\$3,400	\$3,400	\$0
 Subtotal	 \$6,627,005	 \$6,976,600	 \$6,982,100	 \$9,993,600
<u>Capital Outlay</u>				
Fire Station #81 Improvements - Design	\$0	\$0	\$0	\$25,000
Fire Services Vehicles	\$0	\$0	\$2,994,500	\$0
Equipment	\$0	\$121,100	\$0	\$0
 Subtotal	 \$0	 \$121,100	 \$2,994,500	 \$25,000
<u>Debt Service</u>				
Principal - Northern Trust FY 2008 Note	\$0	\$0	\$0	\$389,900
Interest - Northern Trust FY 2008 Note	\$0	\$0	\$0	\$90,600
 Subtotal	 \$0	 \$0	 \$0	 \$480,500
 Total Expenditures	 \$6,627,005	 \$7,097,700	 \$9,976,600	 \$10,499,100
<u>Reserves</u>				
Reserve for Fire Building	\$0	\$23,500	\$23,500	\$23,500
Contribution to Fund Balance	\$254,840	\$84,200	\$205,300	\$61,400
 Total Reserves	 \$254,840	 \$107,700	 \$228,800	 \$84,900
 Total Expenditures & Reserves	 \$6,881,845	 \$7,205,400	 \$10,205,400	 \$10,584,000
Ending Unreserved Fund Balance	\$2,802,304	\$2,747,679	\$3,031,104	\$3,116,004

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Fire Services Assessment

	Fiscal Year 2008	Fiscal Year 2009	Percent Change from Prior Fiscal Year
Total Cost of Fire Services Fund	\$7,097,700	\$10,522,600	48.25%
Residential Share	82.97%	81.74%	-1.48%
Commercial/Office Share	14.33%	14.91%	4.05%
Industrial/Warehouse	2.70%	3.35%	24.07%
<u>Single-Family Residential Assessment</u>	\$232.20	\$357.46	53.95%
<u>Multi-Family Residential Assessment</u>	\$245.49	\$369.01	50.32%
<u>Commercial/Office Assessment</u>			
< 1,999	\$753.94	\$974.67	29.28%
2,000 - 3,499	\$1,317.33	\$1,717.86	30.40%
3,500 - 4,999	\$1,967.33	\$2,665.68	35.50%
5,000 - 9,999	\$2,666.01	\$3,684.69	38.21%
10,000 - 19,999	\$5,088.51	\$7,046.63	38.48%
20,000 - 29,999	\$9,345.23	\$13,347.32	42.82%
30,000 - 39,999	\$13,654.03	\$19,680.58	44.14%
40,000 - 49,999	\$17,786.15	\$25,886.13	45.54%
50,000 - 74,999	\$21,835.77	\$32,029.83	46.69%
75,000 - 99,999	\$32,290.26	\$47,640.71	47.54%
100,000 - 124,999	\$40,461.81	\$61,479.48	51.94%
125,000 - 149,999	\$50,019.07	\$76,394.76	52.73%
150,000 - 199,999	\$60,301.15	\$91,870.97	52.35%
200,000 - 299,999	\$77,608.77	\$120,305.32	55.02%
≥ 300,000	\$114,952.00	\$179,281.60	55.96%
<u>Industrial/Warehouse Assessment</u>			
< 1,999	\$464.23	\$515.55	11.05%
2,000 - 3,499	\$737.91	\$799.62	8.36%
3,500 - 4,999	\$953.35	\$1,058.76	11.06%
5,000 - 9,999	\$1,217.47	\$1,389.09	14.10%
10,000 - 19,999	\$2,191.43	\$2,455.43	12.05%
20,000 - 29,999	\$3,551.07	\$4,164.92	17.29%
30,000 - 39,999	\$4,962.79	\$5,906.98	19.03%
40,000 - 49,999	\$6,197.83	\$7,521.33	21.35%
50,000 - 74,999	\$7,350.37	\$9,073.83	23.45%
75,000 - 99,999	\$10,562.16	\$13,206.71	25.04%
100,000 - 124,999	\$11,491.01	\$15,567.48	35.48%
125,000 - 149,999	\$13,805.57	\$19,004.76	37.66%
150,000 - 199,999	\$16,844.95	\$23,002.97	36.56%
200,000 - 299,999	\$19,667.17	\$28,481.32	44.82%
≥ 300,000	\$28,039.60	\$41,545.60	48.17%

Charges for the fire protection and prevention services are collected as non-ad valorem assessments on the annual property tax bill.

Transportation Fund

Description:

The Transportation Fund accounts for revenues from the One Cent Local Option Gas Tax; expenditures are restricted to mass transit. Services are provided under a contract with Davis Tours, Inc.

Duties:

The Transportation Fund is responsible for providing a revenue stream to fund mass transit within the City. Currently funded is the mini-bus shuttle servicing residents of the Bonaventure community.

Goal:

The goal of the Transportation Fund is to provide a transportation system and transportation amenities as deemed appropriate by the City Commission, and to operate that system to meet the needs of the community.

Performance Measures:

The performance of the Transportation Fund is measured by the City Manager through means to include but not limited to:

	FY 2007	FY 2007	FY 2008
Average daily Transportation participants	13.7	14.0	14.0

The Bonaventure Shuttle currently runs four days per week on Monday, Tuesday, Thursday and Friday.

Fiscal Year 2008 Highlights:

1. Replaced the existing service provider with a new service provider which has significantly improved the quality of service to the residents of the Bonaventure Development District.

Fiscal Year 2009 Objectives:

1. Funding for the Bonaventure Shuttle will be moved back to District's Rights-of-Way Fund.
2. Commence design of new bus shelters for the Broward County Transit bus route through the City.

Staffing Levels:

There is no staff associated with this Fund.

Budget Highlights:

Based on current program and operations, the Fund is self-sufficient.

Transportation Fund

Beginning Unreserved Fund Balance	\$358,096	\$415,618	\$405,166	\$434,166
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	FY 2007	FY 2008	FY 2008	FY 2009
1¢ Local Option Gas Tax	\$75,118	\$74,100	\$74,100	\$75,100
Investment Income	\$19,427	\$17,400	\$17,400	\$9,500
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	\$94,545	\$91,500	\$91,500	\$84,600
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	FY 2007	FY 2008	FY 2008	FY 2009
Bonaventure Transportation Service	\$47,475	\$48,800	\$62,500	\$0
Insurance Premium Allocation	\$0	\$0	\$0	\$200
Total Expenditures	\$47,475	\$48,800	\$62,500	\$200
<u>Reserves</u>				
Contribution to Fund Balance	\$47,070	\$42,700	\$29,000	\$84,400
Total Reserves	\$47,070	\$42,700	\$29,000	\$84,400
Total Expenditures & Reserves	\$94,545	\$91,500	\$91,500	\$84,600
Ending Unreserved Fund Balance	\$405,166	\$458,318	\$434,166	\$518,566

Building Fee Fund

Description:

The Building Fee Fund accounts for revenues generated from fees charged for the review of building plans, issuance of permits, inspections, and expenditures associated with those services to administer the City's zoning code and the Florida Building Code. Building Fee Fund services are performed under contracts with C.A.P Government, Inc. for Florida Building Code; with Calvin, Giordano and Associates, Inc. for the City's zoning code; and with the Broward Sheriff's Office for fire code.

Duties:

The Building Fee Fund is responsible to provide for the review, permitting, and inspection of all zoning and building activities within the City to assure compliance with the City's zoning code, the Florida Building Code, and the fire code.

Goal:

The goal of the Building Fee Fund is to be self-sufficient; to assure compliance with all applicable zoning and building codes; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

Performance Measures:

The performance of the Building Fee Fund is measured by the City Manager through means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Insurance Services Office, Inc. ISO rating	3	3	3

Fiscal Year 2008 Highlights:

1. All employees have exceeded the State-required number of training hours in continuing education.
2. Obtained required National Incident Management System/Incident Command System training to assure compliance with the City's Emergency Management Plan.
3. Adjusted the schedule of fees to assure fund self-sufficiency.

Fiscal Year 2009 Objectives:

1. Continue to exceed the State-required number of training hours in continuing education.
2. Offer emergency "walk-in-and-wait" service on HVAC change-outs, hot water heater replacements and emergency repairs to minimize inconvenience to residents.
3. Continue to maintain required FEMA and NIMS program training.

Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

Budget Highlights:

Revenues are based upon projected activity which may be affected by interest rates, cost of building materials, and other national and regional economic factors.

Building Fee Fund

Beginning Unreserved Fund Balance	\$0	\$1,813,977	(\$185,736)	(\$866,736)
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>
Building Fees	\$2,345,020	\$1,566,700	\$1,566,700	\$2,398,000
Building Admin Fees	\$54,821	\$0	\$0	\$0
Fire Prevention Fees	(\$52,043)	\$161,300	\$161,300	\$140,100
Radon Fees	\$738	\$800	\$800	\$800
Zoning Fees	\$0	\$229,100	\$229,100	\$10,000
Training and Education Fees	\$18,869	\$19,000	\$19,000	\$20,000
Building Code Administrators & Inspectors Fees	\$1,511	\$13,200	\$13,200	\$13,200
Florida Homeowners Construction Fees	\$10,937	\$0	\$0	\$0
Board of Rules & Appeals Fees	\$22,769	\$23,000	\$23,000	\$20,000
Investment Income	\$39,399	\$58,900	\$58,900	\$0
Use of Fund Balance	\$185,736	\$681,000	\$681,000	\$0
Total Resources	<u>\$2,627,756</u>	<u>\$2,753,000</u>	<u>\$2,753,000</u>	<u>\$2,602,100</u>
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>
Operating Expenditures				
Building Code Services	\$1,775,175	\$1,844,600	\$1,844,600	\$1,405,600
Building Administration Services	\$580,654	\$608,600	\$608,600	\$639,100
Fire Prevention Services	\$153,595	\$161,300	\$161,300	\$140,100
Information Technology Management Services	\$1,875	\$74,800	\$74,800	\$98,900
Building Code Administrators & Inspectors Fund	\$1,511	\$13,200	\$13,200	\$13,200
Florida Homeowners Construction	\$10,937	\$0	\$0	\$0
Training and Education	\$36,400	\$0	\$0	\$20,000
Geographic Information System	\$0	\$2,500	\$2,500	\$2,700
Radon	\$738	\$800	\$800	\$800
Board of Rules & Appeals	\$22,192	\$20,000	\$20,000	\$20,000
Information Technology Communication Services	\$1,690	\$11,100	\$11,100	\$11,100
Office Supplies	\$2,025	\$2,000	\$2,000	\$8,000
Information Technology Leases	\$0	\$7,200	\$7,200	\$7,000
Information Technology Supplies	\$37,171	\$2,000	\$2,000	\$2,000
Information Technology Maintenance	\$0	\$4,900	\$4,900	\$5,000
Insurance Premium Allocation	\$0	\$0	\$0	\$5,000
Sub-Total	\$2,623,963	\$2,753,000	\$2,753,000	\$2,378,500
Capital Outlay				
Equipment	\$3,793	\$0	\$0	\$0
Sub-Total	\$3,793	\$0	\$0	\$0
Total Expenditures	\$2,627,756	\$2,753,000	\$2,753,000	\$2,378,500
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$223,600
Total Reserves	\$0	\$0	\$0	\$223,600
Total Expenditures and Reserves	<u>\$2,627,756</u>	<u>\$2,753,000</u>	<u>\$2,753,000</u>	<u>\$2,602,100</u>
Ending Unreserved Fund Balance	(\$185,736)	\$1,132,977	(\$866,736)	(\$643,136)

Capital Projects Fund – Infrastructure

Description:

The Capital Projects Fund – Infrastructure accounts for revenues accrued from municipal revenue streams and is dedicated to fund new, and rehabilitate existing, municipal infrastructure.

Duties:

The Capital Project Fund – Infrastructure is responsible for the segregation of established municipal revenue streams, either in whole or in part, and the receipt of proceeds from borrowings from other funds or debt financing, with expenditures restricted to funding capital projects to add to and maintain the City’s infrastructure.

Goal:

The goal of the Capital Projects Fund – Infrastructure is to provide the necessary revenues to fund infrastructure needs within the City.

Performance Measures:

The performance of the Capital Projects Fund - Infrastructure is measured by the City Manager through means to include but not limited to:

	FY 2007	FY 2008	FY 2009
Capital projects completed with change orders ≤ 5%	0%	100%	100%

***As a result of Hurricane Wilma, all FY 2007 capital projects had significant materials costs increases over budgeted estimates and most projects had to be redesigned to new building safety standards.**

Fiscal Year 2008 Highlights:

1. Completed construction of Library Park.
2. Commenced traffic signalization replacement at the intersection of Indian Trace and Saddle Club Road.
3. Completed roadway improvements to Three Village and Country Isles Roads.
4. Commenced IT Wi-Fi campus wiring interconnect between City buildings.

Fiscal Year 2009 Objectives:

1. Due to the City’s budget reductions, no major capital projects are scheduled for the fiscal year; however, the City will still complete its scheduled infrastructure maintenance plans.

Staffing Levels:

There is no staff associated with this Fund.

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Capital Projects Fund – Infrastructure

Beginning Unreserved Fund Balance	(\$792,742)	\$6,602,717	\$1,795,477	\$2,064,877
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>
Franchise Fee - Electric	\$2,740,888	\$2,740,900	\$2,740,900	\$2,062,200
Simplified Communications Tax	\$0	\$680,200	\$680,200	\$1,347,800
Note Proceeds	\$5,820,354	\$3,300,000	\$4,000,000	\$0
Contributions From Other Sources	\$7,640	\$0	\$0	\$0
Investment Income	\$207,161	\$269,400	\$269,400	\$41,700
Transfers	\$1,037,000	\$0	\$0	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	\$9,813,043	\$6,990,500	\$7,690,500	\$3,451,700
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>
<u>Capital Projects</u>				
Trustee Fees	\$9,117	\$0	\$0	\$0
Tequesta Trace Park	\$51,794	\$0	\$0	\$0
Vista Park	(\$8,684)	\$0	\$0	\$0
Park Improvements	(\$105,356)	\$0	\$0	\$0
Library Park	\$2,075,817	\$0	\$0	\$0
Ice Arena	(\$91,249)	\$0	\$0	\$0
City Hall - Building Structure	\$145,372	\$0	\$0	\$0
City Hall - Furniture, Fixtures and Equipment	\$406,285	\$0	\$0	\$0
Three Village Road & Country Isles Road Improvements	\$1,995,840	\$0	\$0	\$0
Information Technology Campus Wiring	\$0	\$600,000	\$600,000	\$0
Indian Trace & Saddle Club Road Signal	\$0	\$350,000	\$350,000	\$0
Bonaventure Boulevard & Saddle Club Road Signal	\$0	\$350,000	\$350,000	\$0
Manatee Isles Drive Improvements	\$0	\$2,000,000	\$2,694,500	\$0
Note Origination Fees	\$5,000	\$0	\$5,500	\$0
Sub-Total	\$4,483,936	\$3,300,000	\$4,000,000	\$0
<u>Debt Service</u>				
Principal - SunTrust Series 2002 Notes	\$2,580,784	\$2,649,500	\$2,649,500	\$2,025,000
Interest - SunTrust Series 2002 Notes	\$160,104	\$91,400	\$91,400	\$37,200
Principal - Northern Trust 2007 Notes	\$0	\$394,500	\$394,500	\$517,700
Interest - Northern Trust 2007 Notes	\$0	\$285,700	\$285,700	\$355,700
Principal - Northern Trust 2008 Notes	\$0	\$0	\$0	\$342,800
Interest - Northern Trust 2008 Notes	\$0	\$0	\$0	\$131,600
Sub-Total	\$2,740,888	\$3,421,100	\$3,421,100	\$3,410,000
Total Expenditures	\$7,224,824	\$6,721,100	\$7,421,100	\$3,410,000
<u>Reserves</u>				
Contribution to Fund Balance	\$2,588,219	\$269,400	\$269,400	\$41,700
Total Reserves	\$2,588,219	\$269,400	\$269,400	\$41,700
Total Expenditures and Reserves	\$9,813,043	\$6,990,500	\$7,690,500	\$3,451,700
Ending Unreserved Fund Balance	\$1,795,477	\$6,872,117	\$2,064,877	\$2,106,577

Capital Projects Fund – Infrastructure

Continued from page 94

Budget Highlights:

Below is a synopsis of the debt for this fund.

SunTrust Capital Projects Notes - Series 2002

Issue Date:	October 11, 2002
Maturity Date:	April 1, 2009
Principal:	\$15,102,715
Interest Rate:	2.792% (weighted average)
Balance 09-30-2008:	\$1,354,937

Northern Trust 2007 Capital Projects Note

Issue Date:	October 11, 2002
Maturity Date:	May 1, 2022
Principal:	\$10,000,000
Interest Rate:	3.84%
Balance 09-30-2008:	\$9,388,735

Northern Trust 2008 Capital Projects Notes

Issue Date:	October 11, 2002
Maturity Date:	May 1, 2018 (longest maturity)
Principal:	\$10,000,000
Interest Rate:	3.069% (weighted average)
Balance 09-30-2008:	\$4,000,000 (est.)

The Fiscal Year 2009 Budget
for the
Bonaventure Development District

Bonaventure Development District Summary

INTRODUCTION

The Bonaventure Development District is a dependent community development district of the City of Weston. The District's operating costs are shared with the City and the Indian Trace Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The funds of the Bonaventure District provide for: rights-of-way management, water management, capital projects and debt service. These costs are paid for by a special assessment levied by the District on its residents.

RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary operations services are provided under a contract with The Brickman Group, Ltd. Its goal is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. Expenditures for rights-of-way services have increased due primarily to rising electric utility costs and re-allocating the cost of the Bonaventure Shuttle to this fund. In Fiscal Year 2009, the District will continue to enhance the appearance of the community through responsive maintenance and the completion of various sidewalk and streetlight repairs.

WATER MANAGEMENT FUND

This fund is responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Its goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. Expenditures for water management services have decreased due to the accounting of the Pump Rehabilitation project in the prior fiscal year. However, operating expenditures are increasing mainly as a result of a one-time full accounting of outstanding work authorizations, the addition of a specific line item for repairs and maintenance, and an increase in electric utility costs. In FY 2009, the District will look to complete the Pump Rehabilitation project and begin paying for the debt associated with the project. A portion of the costs will be offset by two \$1,000,000 Community Interest Budget Request ("CIBR") grants approved by the Florida Legislature and the Governor, and funded by the South Florida Water Management District. The balance of the debt service required will be funded through assessments to properties within the District. The District will also continue to respond to lake maintenance issues and continue its comprehensive plan of jet vacuuming storm drainage lines.

CAPITAL PROJECTS FUND

This Capital Projects Fund – Series 2002 accounted for the bond proceeds from the borrowing in 2002 used to fund the capital improvements within the Bonaventure Master Plan and the acquisition of the Keep Bonaventure Beautiful Corporation. The Master Plan was completed in Fiscal Year 2005 and the remaining bond proceeds were used for the engineering and design of two pump facilities to replace the District's aged facilities. This fund was closed in Fiscal Year 2008.

Bonaventure Development District Summary

DEBT SERVICE FUND

The Debt Service Fund – Series 2002 was established to service the debt created by a borrowing to fund the construction of the capital improvements in the Bonaventure Master Plan and the acquisition of the Keep Bonaventure Beautiful Corporation. Revenues to service the debt are derived from a special benefit assessment levied on properties within the District.

Issue Date: January 23, 2002
 Maturity Date: November 1, 2022
 Principal: \$12,790,000
 Interest Rate: 4.4325% average
 Balance 09-30-2008: \$10,160,000

Performance Measures

	FY 2007	FY 2008	FY 2009
Waterways treated for aquatic weeds 3x per year	82.8%	100%	100%
Completion of 36 planned rights-of-way cuttings during the year	100%	100%	100%

Bonaventure Development District Rights-of-Way Fund

Beginning Unreserved Fund Balance	\$1,258,172	\$1,117,132	\$1,581,233	\$1,477,833
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
Special Assessments (net of fees)	FY 2007	FY 2008	FY 2008	FY 2009
Investment Income	\$1,655,707	\$1,427,400	\$1,427,400	\$1,712,600
Use of Fund Balance	\$100,936	\$42,600	\$42,600	\$29,800
	\$0	\$103,400	\$103,400	\$0
Total Resources	<u>\$1,756,643</u>	<u>\$1,573,400</u>	<u>\$1,573,400</u>	<u>\$1,742,400</u>
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
Personal Services	FY 2007	FY 2008	FY 2008	FY 2009
Employee Salaries and Benefits	\$0	\$37,800	\$37,800	\$40,000
Sub-Total	\$0	\$37,800	\$37,800	\$40,000
Operating Expenditures				
Rights-of-Way Services	\$77,749	\$29,800	\$29,800	\$31,300
Community Strategies Team	\$404,980	\$447,900	\$447,900	\$476,800
Landscape Contracts	\$297,162	\$371,400	\$371,400	\$371,400
Plant Replacement	\$96,973	\$106,100	\$106,100	\$106,100
Trees & Trimming	\$132,460	\$106,100	\$106,100	\$106,100
Mulch	\$37,655	\$58,100	\$58,100	\$59,900
Irrigation Repairs and Maintenance	\$31,461	\$75,000	\$75,000	\$75,000
Signage, Painting & Pressure Cleaning	\$16,949	\$42,500	\$42,500	\$42,500
Sidewalk Repair & Maintenance	\$16,315	\$76,700	\$76,700	\$100,000
Electric Utility Costs	\$82,769	\$76,700	\$76,700	\$89,000
Information Technology Communication Services	\$0	\$600	\$600	\$600
Landscape Inspections	\$15,678	\$8,700	\$8,700	\$9,200
Landscape Repairs & Maintenance	\$155,108	\$103,000	\$103,000	\$103,000
Bonaventure Transportation Service	\$0	\$0	\$0	\$88,400
Insurance Premium Allocation	\$0	\$0	\$0	\$13,300
Holiday Lights	\$5,200	\$0	\$0	\$0
Revenue Collector Fees	\$0	\$29,200	\$29,200	\$0
Property Appraiser Fees	\$0	\$3,800	\$3,800	\$0
Sub-Total	\$1,370,459	\$1,535,600	\$1,535,600	\$1,672,600
Capital Outlay				
Sidewalk Improvements	\$63,123	\$0	\$0	\$0
Sub-Total	\$63,123	\$0	\$0	\$0
Total Expenditures	\$1,433,582	\$1,573,400	\$1,573,400	\$1,712,600
<u>Reserves</u>				
Contribution to Fund Balance	\$323,061	\$0	\$0	\$29,800
Total Reserves	\$323,061	\$0	\$0	\$29,800
Total Expenditures and Reserves	<u>\$1,756,643</u>	<u>\$1,573,400</u>	<u>\$1,573,400</u>	<u>\$1,742,400</u>
Ending Unreserved Fund Balance	\$1,581,233	\$1,013,732	\$1,477,833	\$1,507,633

Bonaventure Development District Water Management Fund

Beginning Unreserved Fund Balance	\$531,962	\$638,895	\$637,872	\$1,167,785
Resources				
	<u>Actual</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>	<u>Amended</u> <u>FY 2008</u>	<u>Adopted</u> <u>FY 2009</u>
Special Assessments (net of fees)	\$242,781	\$525,000	\$525,000	\$670,500
Note Proceeds	\$0	\$3,000,000	\$2,000,000	\$0
Investment Income	\$43,759	\$28,900	\$28,900	\$34,600
Grants	\$0	\$1,000,000	\$2,500,000	\$1,350,000
Transfer In From BDD Capital Projects Fund - Series 2002	\$0	\$493,713	\$189,324	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	\$286,540	\$5,047,613	\$5,243,224	\$2,055,100
Expenditures				
	<u>Actual</u> <u>FY 2007</u>	<u>Adopted</u> <u>FY 2008</u>	<u>Amended</u> <u>FY 2008</u>	<u>Adopted</u> <u>FY 2009</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$7,400	\$7,400	\$7,900
Sub-Total	\$0	\$7,400	\$7,400	\$7,900
Operating Expenditures				
Water Management Services	\$30,311	\$23,400	\$23,400	\$24,600
Engineering Services	\$4,861	\$11,100	\$11,100	\$11,700
Chemicals & Herbicides	\$0	\$34,000	\$34,000	\$50,000
Electric Utility Costs	\$8,529	\$16,500	\$16,500	\$19,200
Culvert Inspections & Repairs	\$0	\$18,100	\$18,100	\$18,100
Canal Bank Restoration	\$83,178	\$21,800	\$21,800	\$21,800
Pump Station Maintenance	\$1,394	\$16,500	\$16,500	\$16,500
Repairs & Maintenance	\$0	\$0	\$0	\$70,000
Information Technology Communication Services	\$0	\$600	\$600	\$600
Contingency	\$50,257	\$11,400	\$11,400	\$11,400
NPDES Report	\$2,100	\$2,100	\$2,100	\$2,100
Loan Origination Fees	\$0	\$0	\$5,500	\$0
Geographic Information System	\$0	\$0	\$15,000	\$15,800
Work Authorizations	\$0	\$0	\$94,200	\$0
Insurance Premium Allocation	\$0	\$0	\$0	\$11,500
Revenue Collector Fees	\$0	\$10,800	\$10,800	\$0
Property Appraiser Fees	\$0	\$3,800	\$3,800	\$0
Sub-Total	\$180,630	\$170,100	\$284,800	\$273,300
Capital Outlay				
Pump House Rehabilitation Project	\$0	\$4,500,000	\$4,500,000	\$0
Sub-Total	\$0	\$4,500,000	\$4,500,000	\$0
Debt Service				
Principal - Northern Trust FY 2008 Note	\$0	\$124,500	\$124,500	\$650,400
Interest - Northern Trust FY 2008 Note	\$0	\$101,000	\$101,000	\$45,600
Sub-Total	\$0	\$225,500	\$225,500	\$696,000
Total Expenditures	\$180,630	\$4,903,000	\$5,017,700	\$977,200
Reserves				
Reserve for Debt Repayment	\$0	\$0	\$385,300	\$0
Contribution to Fund Balance	\$105,910	\$144,613	\$144,613	\$1,077,900
Total Reserves	\$105,910	\$144,613	\$529,913	\$1,077,900
Total Expenditures and Reserves	\$286,540	\$5,047,613	\$5,547,613	\$2,055,100
Ending Unreserved Fund Balance	\$637,872	\$783,508	\$1,167,785	\$2,245,685

**Bonaventure Development District
Capital Projects Fund – Series 2002**

Beginning Unreserved Fund Balance	\$162,982	\$484,113	\$179,724	\$0
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Investment Income	\$24,242	\$9,600	\$9,600	\$0
Use of Fund Balance	\$0	\$484,113	\$179,724	\$0
Total Resources	<u>\$24,242</u>	<u>\$493,713</u>	<u>\$189,324</u>	<u>\$0</u>
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Pump House Rehabilitation Project	\$7,500	\$0	\$0	\$0
Transfer To BDD Water Management Fund	\$0	\$493,713	\$189,324	\$0
Total Expenditures	\$7,500	\$493,713	\$189,324	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$16,742	\$0	\$0	\$0
Total Reserves	\$16,742	\$0	\$0	\$0
Total Expenditures and Reserves	<u>\$24,242</u>	<u>\$493,713</u>	<u>\$189,324</u>	<u>\$0</u>
Ending Unreserved Fund Balance	\$179,724	\$0	\$0	\$0

**Bonaventure Development District
Debt Service Fund – Series 2002**

Beginning Unreserved Fund Balance	\$1,734,881	\$1,684,790	\$1,853,843	\$1,846,343
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Special Assessments (net of fees)	\$999,083	\$922,200	\$922,200	\$927,900
Assessment Prepayments	\$14,428	\$0	\$0	\$0
Investment Income	\$81,299	\$67,200	\$67,200	\$36,900
Use of Fund Balance	\$0	\$737,300	\$737,300	\$729,800
 Total Resources	 \$1,094,809	 \$1,726,700	 \$1,726,700	 \$1,694,600
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
<u>Operating Expenditures</u>				
Revenue Collector Fees	\$0	\$18,900	\$18,900	\$0
Property Appraiser Fees	\$3,887	\$3,800	\$3,800	\$0
Trustee Fees	\$4,187	\$5,000	\$5,000	\$5,000
Arbitrage Calculation	\$0	\$2,000	\$2,000	\$2,000
Sub-Total	\$8,073	\$29,700	\$29,700	\$7,000
 <u>Debt Service</u>				
Principal - Series 2002 Bonds	\$465,000	\$480,000	\$480,000	\$490,000
Interest - Series 2002 Bonds	\$502,774	\$487,200	\$487,200	\$468,700
Sub-Total	\$967,774	\$967,200	\$967,200	\$958,700
 Total Expenditures	 \$975,848	 \$996,900	 \$996,900	 \$965,700
<u>Reserves</u>				
<u>Reserves for Future Debt</u>				
Payments	\$118,962	\$729,800	\$729,800	\$728,900
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$118,962	\$729,800	\$729,800	\$728,900
 Total Expenditures and Reserves	 \$1,094,809	 \$1,726,700	 \$1,726,700	 \$1,694,600
Ending Unreserved Fund Balance	\$1,853,843	\$1,677,290	\$1,846,343	\$1,845,443

Bonaventure Development District Assessment Summary

	<u>FY 2008</u>	<u>FY 2009</u>	<u>Percent Change from Prior Fiscal Year</u>
Water Management (per acre)	\$625.50	\$814.67	30.24%
Rights-of-Way (per Unit)			
Single-Family	\$458.72	\$526.01	14.67%
Multi-Family	\$289.99	\$332.53	14.67%
Rental	\$317.79	\$364.41	14.67%
Hotel/Timeshare	\$394.49	\$452.35	14.67%
Single-Family - Debt Exempt	\$274.87	\$337.08	22.63%
Multi-Family - Debt Exempt	\$173.77	\$213.10	22.63%
Water Management & Rights-of-Way (per acre)			
Commercial	\$10,356.49	\$11,951.69	15.40%
Golf Course	\$875.34	\$1,100.62	25.74%
Clubhouse	\$5,105.82	\$5,942.35	16.38%

The Fiscal Year 2009 Budget
for the
Indian Trace Development District

Indian Trace Development District Summary

INTRODUCTION

The Indian Trace Development District is a dependent community development district of the City of Weston. The District's operating costs are shared with the City of Weston and the Bonaventure Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The funds of the Indian Trace District provide for: water and sewer utility services, rights-of-way management, water management, capital projects and debt service. The utility fund costs are paid for by charges for service; costs in the other funds are paid for by a special assessment levied by the District on its residents.

WATER AND SEWER UTILITY FUND

This fund is responsible for the operation and maintenance of the District's water distribution and sewer collection facilities, the connection to the system of new customers, and the billing of customers for services. The fund accounts for revenues received from charges for water and sewer services to District customers and for expenditures to operate and maintain the District's water distribution and sewer collection infrastructure. Its goal is to provide uninterrupted services to its customers while meeting or exceeding regulatory standards. Water production, sewer treatment and the billing of customers are provided under agreements with the City of Sunrise. Expenditures in this fund have increased due to projected increases in the water and sewer rates set by the City of Sunrise, an increase in the annual costs for the City's lift station maintenance program and the addition of a Geographic Information System specialist position dedicated to mapping water and sewer lines. In Fiscal Year 2008, the City completed construction of the new Public Works Services Center and moved into the building a few weeks later. In addition, the Utility completed a maintenance program on one-half of the manholes and lift stations in the system and continued its annual jet vacuuming of at least 50% of the sewer lines. In Fiscal Year 2009, the Utility will continue to review its lift stations maintenance and identify any needed upgrades, and continue its comprehensive plan of jet vacuuming sewer lines.

RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary services are provided under contracts with The Brickman Group, Ltd. and Garden Leaders. The purpose of the fund is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. Expenditures for rights-of-way services have increased slightly due to an increase in electric utility costs and a re-allocation of comprehensive insurance premiums. This fund accounts for the 2006 Master Re-Landscaping Plan adopted as a result of the damage to the City's landscapes from Hurricane Wilma. Priority Three of this Plan will occur during Fiscal Year 2009 and this final leg of the project is budgeted for less than half of the initial estimated cost. In Fiscal Year 2008, the District completed Priority Two of the Master Re-Landscaping Plan adopted in 2006 in response to the damage caused by Hurricane Wilma. In Fiscal Year 2009, the District will continue to enhance the appearance of the community through responsive maintenance, complete Priority Three of the Master Re-Landscaping Plan, and complete various sidewalk and streetlight repairs.

WATER MANAGEMENT FUNDS

These funds are responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Their goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. Basin I is the eastern portion of the District, while Basin II is the much smaller, western portion of the District and is comprised of the Isles at Weston Community and wetlands. Expenditures for water management services have increased due to increased costs for aquatic maintenance, electric utility costs, administrative services and a re-allocation of comprehensive insurance premiums. In Fiscal Year 2008, the District completed the jet vacuuming of approximately 25% of the storm drainage lines and visually inspected all catch basins. In FY 2009, the District will replace one of its storm water pumps at Pump Station One at an estimated cost of \$400,000, which was expensed in FY 2008. In addition, the District will continue to respond to lake maintenance issues and continue its comprehensive plan of jet vacuuming storm drainage lines.

Indian Trace Development District Summary

CAPITAL PROJECTS FUNDS

These funds account for the bond proceeds from the borrowing in 1997 used to fund the District's Basin I storm water infrastructure and the borrowing in 2003 used to fund the District's Basin II, Isles at Weston storm water infrastructure. The remaining proceeds from the 1997 borrowing have been used to fund the construction of the District's Public Works Facility which was completed in Fiscal Year 2007. This fund was closed in FY 2008.

DEBT SERVICE FUNDS

The Debt Service Fund – Basin II Series 2003 was created to service the debt created by the borrowing to fund the acquisition of the storm water management infrastructure in the Isles at Weston community. Revenue to service the debt is derived from a special benefit assessment levied upon the properties within the Isles at Weston community. The Debt Service Fund – Basin I Series 1995B was established to issue Water Management Special Benefit Subordinate Lien Refunding Bonds and jointly with the Series 1995A Bonds, to refund in their entirety the Series 1989 and Series 1991 Bonds, both of which were used to fund the construction of the storm water management infrastructure within the Basin. The Debt Service Fund – Basin I Series 1997 was established to service the debt created by the borrowing to fund the construction of the storm water management infrastructure within the Basin. The Debt Service Fund – Basin I Series 2005 was established to fully refund the Series 1995A Bonds and partially refund the Series 1997 Bonds, both of which were used to fund the construction of the storm water management infrastructure within the Basin. Revenue to service all debt is funded through the Benefit Tax Fund – Basin I, financed from a special benefit assessment levied upon the properties within the Basin. Below is synopsis of each fund.

Debt Service Fund – Basin II Series 2003

Issue Date:	June 6, 2003
Maturity Date:	May 1, 2033
Principal:	\$9,330,000
Interest Rate:	5.50%
Balance 09-30-2008:	\$8,585,000

Debt Service Fund – Basin I Series 1995B

Issue Date:	February 1, 1995
Maturity Date:	May 1, 2011
Principal:	\$33,010,000
Interest Rate:	8.25%
Balance 09-30-2008:	\$8,725,000

Debt Service Fund – Basin I Series 1997

Issue Date:	July 1, 1997
Maturity Date:	May 1, 2027
Principal:	\$41,635,000
Interest Rate:	5.00%
Balance 09-30-2008:	\$12,885,000

Debt Service Fund – Basin I Series 2005

Issue Date:	February 16, 2005
Maturity Date:	May 1, 2027
Principal:	\$46,830,000
Interest Rate:	4.1682% average
Balance 09-30-2008:	\$39,555,000

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Indian Trace Development District Summary

Continued from page 107

PERFORMANCE MEASURES

	FY 2007	FY 2008	FY 2009
Waterways treated for aquatic weeds 3x per year	89.7%	100%	100%
Completion of 36 planned rights-of-way cuttings during the year	97.2%	100%	100%
Lift stations cleaned 5x per year	97.1%	100%	100%

Indian Trace Development District Enterprise Fund – Water & Sewer Utility

Beginning Unreserved Fund Balance	\$23,849,093	\$50,143,538	\$22,668,053	\$22,216,153
Resources	Actual	Adopted	Amended	Adopted
	FY 2007	FY 2008	FY 2008	FY 2009
Operations & Maintenance Revenue	\$689,260	\$714,500	\$714,500	\$966,600
Water & Sewer Revenue	\$14,492,893	\$16,346,100	\$16,346,100	\$17,272,300
Connection Fees	\$139,205	\$30,000	\$30,000	\$30,000
Meter Fees	\$33,232	\$7,000	\$7,000	\$7,000
Investment Income	\$1,322,537	\$944,400	\$944,400	\$472,200
Miscellaneous	\$168,185	\$125,000	\$125,000	\$125,000
Use of Fund Balance	\$1,181,041	\$147,700	\$451,900	\$1,234,800
Total Resources	\$18,026,353	\$18,314,700	\$18,618,900	\$20,107,900
Expenditures	Actual	Adopted	Amended	Adopted
	FY 2007	FY 2008	FY 2008	FY 2009
Personal Services				
Employee Salaries and Benefits	\$0	\$145,200	\$145,200	\$154,800
Sub-Total	\$0	\$145,200	\$145,200	\$154,800
Operating Expenditures				
Administrative Management Services	\$587,332	\$519,700	\$519,700	\$623,700
Engineering Services	\$42,087	\$75,600	\$75,600	\$79,400
Information Technology Communication Services	\$0	\$13,900	\$13,900	\$13,900
Information Technology Maintenance	\$0	\$0	\$0	\$5,000
Information Technology Supplies	\$0	\$0	\$0	\$5,000
Rentals & Leases	\$6,198	\$5,000	\$5,000	\$5,000
Water & Sewer Fees (Sunrise)	\$14,564,113	\$16,688,300	\$16,688,300	\$17,272,300
Repairs & Maintenance	\$236,354	\$206,000	\$206,000	\$206,000
Facilities Maintenance	\$0	\$0	\$50,000	\$50,000
Water Quality Analysis	\$20,115	\$36,100	\$36,100	\$36,100
Vehicle Maintenance	\$12,923	\$12,200	\$12,200	\$12,900
Meter Costs	\$56,442	\$43,700	\$43,700	\$43,700
Electric Utility Costs	\$122,978	\$92,700	\$92,700	\$127,600
Gas & Oil	\$17,305	\$15,400	\$15,400	\$35,100
Chemicals	\$2,245	\$1,800	\$1,800	\$1,800
SCADA	\$0	\$30,000	\$30,000	\$25,000
Lift Station Repairs & Maintenance	\$104,394	\$325,000	\$325,000	\$1,000,000
Sewer Lines Repairs & Maintenance	\$0	\$0	\$0	\$200,000
Work Authorizations	\$0	\$0	\$129,200	\$0
Office Supplies	\$0	\$0	\$0	\$15,000
Contingency/Depreciation/Amortization	\$2,253,869	\$104,100	\$104,100	\$104,100
Insurance Premium Allocation	\$0	\$0	\$0	\$91,500
Sub-Total	\$18,026,353	\$18,169,500	\$18,348,700	\$19,953,100
Capital Outlay				
Public Works Facility Construction	\$0	\$0	\$125,000	\$0
Sub-Total	\$0	\$0	\$125,000	\$0
Total Expenditures	\$18,026,353	\$18,314,700	\$18,618,900	\$20,107,900
Reserves				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures & Reserves	\$18,026,353	\$18,314,700	\$18,618,900	\$20,107,900
Ending Unreserved Fund Balance	\$22,668,053	\$49,995,838	\$22,216,153	\$20,981,353

Indian Trace Development District Basin II Water Management Fund

Beginning Unreserved Fund Balance	\$613,619	\$661,283	\$653,176	\$617,476
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Special Assessments (net of fees)	\$25,685	\$16,400	\$16,400	\$0
Investment Income	\$31,135	\$26,900	\$26,900	\$12,000
Use of Fund Balance	\$0	\$0	\$35,700	\$0
Total Resources	\$56,819	\$43,300	\$79,000	\$12,000
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Wetlands Management Services	\$11,526	\$5,000	\$16,300	\$0
Utility Costs	\$96	\$0	\$0	\$0
Chemicals & Herbicides	\$0	\$5,000	\$5,000	\$5,000
Rights-of-Way Maintenance	\$5,640	\$6,800	\$6,800	\$6,800
Insurance Premium Allocation	\$0	\$0	\$0	\$200
Work Authorizations	\$0	\$0	\$49,900	\$0
Revenue Collector Fees	\$0	\$200	\$200	\$0
Property Appraiser Fees	\$0	\$800	\$800	\$0
Total Expenditures	\$17,262	\$17,800	\$79,000	\$12,000
<u>Reserves</u>				
Contribution to Fund Balance	\$39,557	\$25,500	\$0	\$0
Total Reserves	\$39,557	\$25,500	\$0	\$0
Total Expenditures and Reserves	\$56,819	\$43,300	\$79,000	\$12,000
Ending Unreserved Fund Balance	\$653,176	\$686,783	\$617,476	\$617,476

**Indian Trace Development District
Capital Projects Fund – Basin II Series 2003**

Beginning Unreserved Fund Balance	\$636,073	\$636,073	\$667,608	\$693,508
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Investment Income	\$31,535	\$25,900	\$27,200	\$14,000
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	\$31,535	\$25,900	\$27,200	\$14,000
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Total Expenditures	\$0	\$0	\$0	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$31,535	\$25,900	\$25,900	\$14,000
Total Reserves	\$31,535	\$25,900	\$25,900	\$14,000
Total Expenditures and Reserves	\$31,535	\$25,900	\$25,900	\$14,000
Ending Unreserved Fund Balance	\$667,608	\$661,973	\$693,508	\$707,508

Indian Trace Development District Debt Service Fund – Basin II Series 2003

Beginning Unreserved Fund Balance	\$950,019	\$960,045	\$30,352	\$26,952
Resources	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Special Assessments (net of fees)	\$622,015	\$610,700	\$610,700	\$642,400
Investment Income	\$49,487	\$38,300	\$38,300	\$0
Use of Fund Balance	\$0	\$240,600	\$240,600	\$237,200
Total Resources	\$671,502	\$889,600	\$889,600	\$879,600
Expenditures	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Operating Expenditures				
Revenue Collector Fees	\$0	\$6,200	\$6,200	\$0
Property Appraiser Fees	\$0	\$800	\$800	\$0
Arbitrage Calculation	\$0	\$2,000	\$2,000	\$2,000
Trustee Fees	\$0	\$5,500	\$5,500	\$5,500
Sub-Total	\$0	\$14,500	\$14,500	\$7,500
Debt Service				
Principal - Series 2003 Bonds	\$150,000	\$155,000	\$155,000	\$165,000
Interest - Series 2003 Bonds	\$491,150	\$482,900	\$482,900	\$474,400
Sub-Total	\$641,150	\$637,900	\$637,900	\$639,400
Total Expenditures	\$641,150	\$652,400	\$652,400	\$646,900
Reserves				
Reserves for Future Debt Payments	\$30,352	\$237,200	\$237,200	\$232,700
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$30,352	\$237,200	\$237,200	\$232,700
Total Expenditures and Reserves	\$671,502	\$889,600	\$889,600	\$879,600
Ending Unreserved Fund Balance	\$980,371	\$956,645	\$26,952	\$22,452

**Indian Trace Development District
Basin I Rights-of-Way Fund**

Beginning Unreserved Fund Balance	\$3,793,259	\$1,515,385	\$2,541,680	\$2,741,580
	Actual	Adopted	Amended	Adopted
<u>Resources</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>
Special Assessments (net of fees)	\$8,070,000	\$9,294,000	\$9,294,000	\$9,065,800
Investment Income	\$318,457	\$67,100	\$67,100	\$55,300
Use of Fund Balance	\$1,251,579	\$0	\$0	\$0
Total Resources	\$9,640,037	\$9,361,100	\$9,361,100	\$9,121,100

	Actual	Adopted	Amended	Adopted
<u>Expenditures</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2008</u>	<u>FY 2009</u>
Personal Services				
Employee Salaries and Benefits	\$0	\$82,900	\$82,900	\$87,900
Sub-Total	\$0	\$82,900	\$82,900	\$87,900
Operating Expenditures				
Rights-of-Way Services	\$146,097	\$53,000	\$53,000	\$55,700
Information Technology Management Services	\$14,682	\$17,200	\$17,200	\$21,400
Community Strategies Team	\$1,390,627	\$1,522,800	\$1,522,800	\$1,621,000
Landscape Contracts	\$1,830,222	\$2,228,700	\$2,228,700	\$2,295,600
Plant Replacement	\$308,512	\$437,200	\$437,200	\$437,100
Trees & Trimming	\$742,347	\$600,000	\$700,000	\$700,000
Mulch	\$373,541	\$337,800	\$337,800	\$348,000
Irrigation Repairs and Maintenance	\$296,786	\$400,000	\$400,000	\$400,000
Irrigation - Phone	\$5,226	\$6,300	\$6,300	\$0
Holiday Lights	\$101,633	\$0	\$0	\$0
Information Technology Communication Services	\$0	\$5,200	\$5,200	\$5,200
Information Technology Maintenance	\$0	\$1,500	\$1,500	\$2,000
Information Technology Leases	\$0	\$22,200	\$22,200	\$22,000
Information Technology Supplies	\$0	\$3,000	\$3,000	\$3,000
Utility Costs	\$347,050	\$394,100	\$344,100	\$0
Electric Utility Costs	\$0	\$0	\$0	\$304,700
Water & Sewer Utility Costs	\$0	\$0	\$0	\$19,000
Street Lights Repairs & Maintenance	\$0	\$300,000	\$400,000	\$400,000
Sidewalk Repairs & Maintenance	\$2,372	\$164,500	\$239,500	\$239,500
Signage, Painting & Pressure Cleaning	\$257,585	\$265,300	\$265,300	\$265,300
Landscape Inspections	\$123,766	\$150,000	\$150,000	\$157,500
Landscape Repairs & Maintenance	\$500,000	\$0	\$0	\$0
Insurance Premium Allocation	\$0	\$0	\$0	\$115,100
Revenue Collector Fees	\$0	\$93,900	\$93,900	\$0
Property Appraiser Fees	\$0	\$10,200	\$10,200	\$0
Sub-Total	\$6,440,444	\$7,012,900	\$7,237,900	\$7,412,100

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Indian Trace Development District Basin I Rights-of-Way Fund

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Capital Outlay				
Sidewalk Improvements	\$163,105	\$0	\$0	\$0
Landscape Restoration	\$2,516,526	\$1,940,400	\$1,840,400	\$1,000,000
Traffic Signage Rehabilitation Program - Phase II	\$0	\$0	\$0	\$500,000
Street Light Energy Conservation Program	\$0	\$0	\$0	\$65,800
Street Lights	\$519,961	\$0	\$0	\$0
Sub-Total	\$3,199,592	\$1,940,400	\$1,840,400	\$1,565,800
Total Expenditures	\$9,640,037	\$9,036,200	\$9,161,200	\$9,065,800
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$324,900	\$199,900	\$55,300
Total Reserves	\$0	\$324,900	\$199,900	\$55,300
Total Expenditures and Reserves	<u>\$9,640,037</u>	<u>\$9,361,100</u>	<u>\$9,361,100</u>	<u>\$9,121,100</u>
Ending Unreserved Fund Balance	\$2,541,680	\$1,840,285	\$2,741,580	\$2,796,880

**Indian Trace Development District
Basin I Water Management Fund**

Beginning Unreserved Fund Balance	\$8,827,376	\$9,043,609	\$9,189,187	\$8,290,287
Resources	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Special Assessments (net of fees)	\$1,738,834	\$1,097,500	\$1,097,500	\$1,315,100
Contributions	\$80,808	\$0	\$0	\$0
Investment Income	\$488,065	\$338,400	\$338,400	\$155,800
Use of Fund Balance	\$0	\$1,165,700	\$898,900	\$1,000,000
Total Resources	\$2,307,706	\$2,601,600	\$2,334,800	\$2,470,900

Expenditures	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Personal Services				
Employee Salaries and Benefits	\$0	\$110,600	\$110,600	\$117,900
Sub-Total	\$0	\$110,600	\$110,600	\$117,900
Operating Expenditures				
Administration Services	\$0	\$0	\$0	\$77,000
Water Management Services	\$435,146	\$342,700	\$342,700	\$359,900
Wetlands Management Services	\$477,740	\$503,200	\$186,400	\$223,400
Aquatic Maintenance Contracts	\$0	\$0	\$0	\$371,500
Information Technology Management Services	\$27,254	\$43,000	\$43,000	\$53,400
Geographic Information System	\$0	\$24,000	\$24,000	\$80,000
Rentals & Leases	\$36,009	\$33,400	\$33,400	\$33,400
Facilities Maintenance	\$0	\$0	\$50,000	\$50,000
Equipment Maintenance	\$11,463	\$18,300	\$18,300	\$18,300
Vehicle Maintenance	\$22,305	\$45,600	\$45,600	\$45,600
Repairs & Maintenance	\$48,662	\$63,700	\$63,700	\$100,000
Water Management Repairs & Maintenance	\$42,032	\$130,000	\$130,000	\$0
Water Analysis	\$2,700	\$10,300	\$10,300	\$10,300
Culvert Inspections & Repairs	\$72,198	\$79,600	\$79,600	\$79,600
Utility Costs	\$20,283	\$42,500	\$42,500	\$0
Electric Utility Costs	\$0	\$0	\$0	\$46,900
Water & Sewer Utility Costs	\$0	\$0	\$0	\$2,400
Pump Station Maintenance	\$24,120	\$35,900	\$35,900	\$35,900
Engineering Files	\$2,941	\$6,300	\$6,300	\$6,300
Information Technology Communication Services	\$4,525	\$37,800	\$37,800	\$37,800
Natural Gas	\$26,728	\$112,500	\$112,500	\$112,500
Chemicals & Herbicides	\$374,860	\$274,900	\$274,900	\$300,000
Gas & Oil	\$71,577	\$52,000	\$52,000	\$65,000
Contingency	\$8,224	\$42,200	\$42,200	\$42,200
NPDES Report	\$6,342	\$7,900	\$7,900	\$7,900
Information Technology Maintenance	\$1,808	\$2,800	\$2,800	\$3,000
Information Technology Leases	\$0	\$30,900	\$30,900	\$31,000
Information Technology Supplies	\$0	\$3,000	\$3,000	\$3,000
Insurance Premium Allocation	\$0	\$0	\$0	\$31,700
Trustee Fees	\$14,670	\$0	\$0	\$0
Revenue Collector Fees	\$0	\$11,100	\$11,100	\$0
Property Appraiser Fees	\$0	\$10,200	\$10,200	\$0
Sub-Total	\$1,731,583	\$1,963,800	\$1,697,000	\$2,228,000

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Indian Trace Development District Basin I Water Management Fund

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Capital Outlay				
Equipment	\$95,012	\$125,000	\$125,000	\$125,000
Pump Replacement	\$0	\$400,000	\$400,000	\$0
Public Works Facility Furnishings	\$119,301	\$0	\$0	\$0
Sub-Total	\$214,313	\$525,000	\$525,000	\$125,000
Total Expenditures	\$1,945,896	\$2,599,400	\$2,332,600	\$2,470,900
<u>Reserves</u>				
Contribution to Fund Balance	\$361,811	\$0	\$0	\$0
Total Reserves	\$361,811	\$0	\$0	\$0
Total Expenditures and Reserves	<u>\$2,307,706</u>	<u>\$2,599,400</u>	<u>\$2,332,600</u>	<u>\$2,470,900</u>
Ending Unreserved Fund Balance	\$9,189,187	\$7,877,909	\$8,290,287	\$7,290,287

**Indian Trace Development District
Debt Service Fund – Basin I Series 1995B**

Beginning Unreserved Fund Balance	\$5,282,148	\$5,199,276	\$5,306,184	\$5,201,684
<u>Resources</u>	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Transfer From Benefit Tax Fund	\$3,238,348	\$3,153,700	\$3,153,700	\$3,351,600
Investment Income	\$247,687	\$205,800	\$205,800	\$0
Use of Fund Balance	\$0	\$464,500	\$464,500	\$360,000
Total Resources	\$3,486,036	\$3,824,000	\$3,824,000	\$3,711,600
<u>Expenditures</u>	Actual FY 2007	Adopted FY 2008	Amended FY 2008	Adopted FY 2009
Principal - Series 1995B Bonds	\$2,340,000	\$2,535,000	\$2,535,000	\$2,745,000
Interest - Series 1995B Bonds	\$1,122,000	\$929,000	\$929,000	\$719,900
Total Expenditures	\$3,462,000	\$3,464,000	\$3,464,000	\$3,464,900
<u>Reserves</u>				
Reserves for Future Debt Payments	\$24,036	\$360,000	\$360,000	\$246,700
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$24,036	\$360,000	\$360,000	\$246,700
Total Expenditures and Reserves	\$3,486,036	\$3,824,000	\$3,824,000	\$3,711,600
Ending Unreserved Fund Balance	\$5,306,184	\$5,094,776	\$5,201,684	\$5,088,384

**Indian Trace Development District
Debt Service Fund – Basin I Series 1997**

Beginning Unreserved Fund Balance	\$348,142	\$352,872	\$365,320	\$365,320
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Transfer From Benefit Tax Fund	\$638,898	\$630,200	\$630,200	\$644,300
Investment Income	\$22,529	\$14,100	\$14,100	\$0
Use of Fund Balance	\$0	\$322,200	\$322,200	\$322,200
Total Resources	<u>\$661,428</u>	<u>\$966,500</u>	<u>\$966,500</u>	<u>\$966,500</u>
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Principal - Series 1997 Bonds	\$0	\$0	\$0	\$0
Interest - Series 1997 Bonds	\$644,250	\$644,300	\$644,300	\$644,300
Total Expenditures	\$644,250	\$644,300	\$644,300	\$644,300
<u>Reserves</u>				
Reserves for Future Debt Payments	\$17,178	\$322,200	\$322,200	\$322,200
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$17,178	\$322,200	\$322,200	\$322,200
Total Expenditures and Reserves	<u>\$661,428</u>	<u>\$966,500</u>	<u>\$966,500</u>	<u>\$966,500</u>
Ending Unreserved Fund Balance	\$365,320	\$352,872	\$365,320	\$365,320

**Indian Trace Development District
Debt Service Fund – Basin I Series 2005**

Beginning Unreserved Fund Balance	\$955,242	\$907,939	\$966,438	\$966,438
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Transfer From Benefit Tax Fund	\$1,717,926	\$1,726,300	\$1,726,300	\$1,762,600
Investment Income	\$25,837	\$36,300	\$36,300	\$0
Use of Fund Balance	\$0	\$881,300	\$881,300	\$881,300
Total Resources	<u>\$1,743,763</u>	<u>\$2,643,900</u>	<u>\$2,643,900</u>	<u>\$2,643,900</u>
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Principal - Series 2005 Bonds	\$0	\$0	\$0	\$0
Interest - Series 2005 Bonds	\$1,762,568	\$1,762,600	\$1,762,600	\$1,762,600
Total Expenditures	\$1,762,568	\$1,762,600	\$1,762,600	\$1,762,600
<u>Reserves</u>				
Reserves for Future Debt Payments	\$11,196	\$881,300	\$881,300	\$881,300
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$11,196	\$881,300	\$881,300	\$881,300
Total Expenditures and Reserves	<u>\$1,773,763</u>	<u>\$2,643,900</u>	<u>\$2,643,900</u>	<u>\$2,643,900</u>
Ending Unreserved Fund Balance	\$966,438	\$907,939	\$966,438	\$966,438

Indian Trace Development District Benefit Tax Fund – Basin I

Beginning Unreserved Fund Balance	\$1,841,184	\$2,148,085	\$186,072	\$186,072
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Special Assessments (net of fees)	\$5,713,136	\$5,510,300	\$5,510,300	\$5,774,800
Investment Income	\$156,925	\$85,900	\$85,900	\$3,700
Use of Fund Balance	\$1,655,112	\$0	\$0	\$0
Total Resources	<u>\$7,525,173</u>	<u>\$5,596,200</u>	<u>\$5,596,200</u>	<u>\$5,778,500</u>
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Revenue Collector Fees	\$0	\$55,700	\$55,700	\$0
Property Appraiser Fees	\$0	\$10,200	\$10,200	\$0
Arbitrage Calculation	\$0	\$8,000	\$8,000	\$8,000
Trustee Fees	\$0	\$12,000	\$12,000	\$12,000
Transfer To Debt Service Funds	\$7,525,173	\$5,510,300	\$5,510,300	\$5,758,500
Total Expenditures	\$7,525,173	\$5,596,200	\$5,596,200	\$5,778,500
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	<u>\$7,525,173</u>	<u>\$5,596,200</u>	<u>\$5,596,200</u>	<u>\$5,778,500</u>
Ending Unreserved Fund Balance	\$186,072	\$2,148,085	\$186,072	\$186,072

**Indian Trace Development District
Capital Projects Fund – Basin I Series 1997**

Beginning Unreserved Fund Balance	(\$1,787,760)	(\$90,126)	(\$170,956)	\$0
<u>Resources</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Contributions	\$1,900,000	\$0	\$80,830	\$0
Investment Income	\$28,110	\$90,126	\$90,126	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	\$1,928,110	\$90,126	\$170,956	\$0
<u>Expenditures</u>	<u>Actual FY 2007</u>	<u>Adopted FY 2008</u>	<u>Amended FY 2008</u>	<u>Adopted FY 2009</u>
Capital Projects	\$311,305	\$0	\$0	\$0
Public Works Facility	\$0	\$0	\$0	\$0
Paving Enhancements	\$0	\$0	\$0	\$0
Bridge Enhancements	\$0	\$0	\$0	\$0
Total Expenditures	\$311,305	\$0	\$0	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$1,616,804	\$90,126	\$170,956	\$0
Total Reserves	\$1,616,804	\$90,126	\$170,956	\$0
Total Expenditures and Reserves	\$1,928,110	\$90,126	\$170,956	\$0
Ending Unreserved Fund Balance	(\$170,956)	\$0	\$0	\$0

Indian Trace Development District Assessment Summary

Sector	1 & 2
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	The Grove-Arbor 1	65.00	15.51	19.20	650	3,516.83	3,715.03	5.64%
Single Family	The Grove-Audubon 2	79.00	11.73	14.52	790	4,754.91	4,980.82	4.75%
Single Family	The Grove-Flora 3	65.00	12.62	15.62	650	3,983.68	4,192.32	5.24%
Single Family	The Grove-Palm 4	68.00	8.33	10.31	680	5,449.94	5,691.48	4.43%
Single Family	The Grove-Palm 6	76.00	9.89	12.24	760	5,216.89	5,453.19	4.53%
Single Family	The Grove-Flora 5	96.00	18.82	23.30	960	3,959.62	4,167.70	5.26%
Single Family	The Grove-Audubon 7	100.00	22.44	27.78	1,000	3,645.86	3,846.84	5.51%
Single Family	The Grove-Arbor 8	80.00	11.24	13.91	800	4,940.75	5,170.82	4.66%
Single Family	The Grove-Waterside 9	47.00	13.99	17.32	470	3,112.01	3,301.01	6.07%
Single Family	The Grove-Flora 10	155.00	27.99	34.65	1,550	4,172.14	4,384.96	5.10%
Single Family	Residential	116.00	12.89	15.96	1,160	5,856.87	6,107.61	4.28%
Single Family	The Glades-Palm 21a	132.00	15.89	19.67	1,320	5,520.08	5,763.25	4.41%
Single Family	Residential	25.00	7.14	8.84	250	3,181.66	3,372.13	5.99%
Single Family	The Glades-Arbor 22	169.00	24.09	29.94	1,690	4,897.06	5,126.70	4.69%
Single Family	The Glades-Arbor 23	85.00	11.87	14.69	850	4,961.93	5,192.51	4.65%
Single Family	The Glades-Palms 21b	127.00	15.24	18.87	1,270	5,532.81	5,776.32	4.40%
Single Family	Marshes-Audubon19/20	144.00	31.17	38.58	1,440	3,725.38	3,928.17	5.44%
Single Family	Flora 17/18	216.00	39.14	48.45	2,160	4,162.81	4,375.45	5.11%
Single Family	Flora 12	178.00	31.39	38.90	1,780	4,238.36	4,452.86	5.06%
Single Family	Flora 13	167.00	29.41	36.40	1,670	4,240.43	4,454.82	5.06%
Single Family	Palm 14	153.00	20.25	25.07	1,530	5,154.18	5,389.09	4.56%
Single Family	Arbor 15	95.00	11.39	14.10	950	5,536.44	5,780.08	4.40%
Single Family	Palm 16	139.00	16.72	20.70	1,390	5,522.97	5,766.21	4.40%
Single Family	The Cove-Waterside 29	46.00	18.66	23.10	460	2,676.69	2,855.95	6.70%
Single Family	The Cove-Waterside 27/28	103.00	29.13	36.06	1,030	3,197.84	3,388.81	5.97%
Single Family	The Preserve-Arbor 11	92.00	12.65	15.66	920	5,016.76	5,248.70	4.62%
Town House	San Mateo/San Mateo II	238.00	9.52	17.08	1,666	10,657.88	11,069.96	3.87%
Town House	The Hammocks-Celestial	144.00	15.80	21.20	1,008	4,706.08	4,940.95	4.99%
Commercial	Commercial	276.85	15.17	15.17	1,869	7,642.06	7,666.19	0.32%
Commercial	Commercial	288.90	15.83	15.83	1,951	7,642.06	7,700.89	0.77%

Sector	3
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Pelican Landing	64.00	29.40	34.40	640	2,455.72	2,623.51	6.83%
Single Family	Egret Landing	91.00	28.45	33.30	910	2,953.43	3,132.45	6.06%
Single Family	Mallard Landing	88.00	29.36	36.30	880	2,934.10	3,118.98	6.30%
Single Family	Cascade Falls	111.00	20.51	26.00	1,110	4,146.62	4,361.78	5.19%
Single Family	Sierra Falls	155.00	22.43	27.70	1,550	4,836.83	5,064.34	4.70%
Single Family	Savannah Falls	190.00	26.46	31.80	1,900	4,928.80	5,155.18	4.59%
Single Family	Cedar Falls	145.00	26.92	33.50	1,450	4,106.43	4,318.43	5.16%
Single Family	Vista Meadows	236.00	34.65	44.30	2,360	4,840.38	5,072.18	4.79%
Single Family	Fairfield Meadows	108.00	18.98	23.43	1,080	4,242.42	4,456.54	5.05%
Single Family	Camden Meadows	98.00	18.03	22.24	980	4,117.25	4,328.46	5.13%
Single Family	Highland Meadows	114.00	24.62	31.02	1,140	3,757.03	3,962.72	5.47%
Single Family	San Sebastian Manor	125.00	13.95	13.95	1,250	5,554.27	5,775.35	3.98%
Single Family	San Messina Manor	108.00	13.09	18.89	1,080	5,737.51	6,005.28	4.67%
Town House	San Sebastian Village	252.00	10.08	10.08	1,764	9,710.22	10,024.61	3.24%
Town House	San Messina Village	236.00	9.45	18.52	1,652	10,846.57	11,278.84	3.99%

Indian Trace Development District Assessment Summary

Sector	4
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Somerset	76.00	10.33	16.17	760	5,448.60	5,721.69	5.01%
Single Family	Cameron Lake	166.00	29.60	38.90	1,660	4,297.61	4,520.61	5.19%
Single Family	Hampton Lake	91.00	25.01	36.01	910	3,488.97	3,705.92	6.22%
Single Family	Verona Lake I	158.00	37.26	49.74	1,580	3,656.77	3,867.40	5.76%
Single Family	Fairfax Lake	78.00	22.44	29.78	780	3,275.36	3,476.61	6.14%
Single Family	Carrington Lake	102.00	16.78	22.01	1,020	4,523.60	4,751.49	5.04%
Single Family	Cambridge Lake	84.00	14.85	19.12	840	4,289.37	4,509.70	5.14%
Single Family	Stanton Lake	130.00	17.73	22.80	1,300	5,102.99	5,341.40	4.67%
Single Family	Springside Lake	106.00	14.55	18.23	1,060	5,040.76	5,274.58	4.64%
Single Family	Heritage Lake	140.00	29.74	37.29	1,400	3,787.29	3,993.04	5.43%
Single Family	Manor Homes of San Remo	127.00	14.09	20.18	1,270	6,095.82	6,370.55	4.51%
Town House	Village Homes of San Remo	176.00	7.05	14.35	1,232	10,933.91	11,375.32	4.04%
Commercial	Commercial	363.18	19.90	19.90	2,452	7,642.06	7,700.89	0.77%

Sector	5
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Sunset Spring	189.00	45.63	60.83	1,890	3,606.65	3,815.96	5.80%
Single Family	Laguna Spring	248.00	52.63	73.79	2,480	3,966.39	4,190.41	5.65%
Single Family	Bermuda Spring	206.00	27.03	35.42	2,060	5,272.78	5,517.32	4.64%
Single Family	FP & L	13.00	4.00	4.00	130	2,288.50	2,934.00	28.21%
Single Family	Emerald Isle	127.00	12.85	17.61	1,270	6,445.37	6,722.03	4.29%

Sector	6
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Palm Island	138.00	58.67	75.27	1,380	2,675.68	2,859.25	6.86%
Single Family	Orchid Island	129.00	32.64	41.85	1,290	3,453.50	3,654.48	5.82%
Single Family	Jasmine Island	172.00	40.57	49.10	1,720	3,507.52	3,702.79	5.57%
Single Family	Hibiscus Island	121.00	20.50	25.99	1,210	4,359.63	4,606.05	5.65%
Single Family	Camellia Island	148.00	26.58	32.90	1,480	4,186.91	4,400.12	5.09%
Single Family	Maple Island	48.00	16.34	20.00	480	2,890.27	3,073.02	6.32%
Single Family	San Michelle II	343.00	8.62	31.82	3,430	6,083.90	24,659.87	305.33%
Multi-Family	San Michelle	249.00	6.37	39.00	1,494	5,875.13	19,949.14	239.55%
Multi-Family	Mariposa Pointe	108.00	15.12	15.12	648	3,731.35	3,667.99	-1.70%
Multi-Family	Mizner Place	53.00	4.24	4.24	318	4,843.44	5,048.59	4.24%
Commercial	Commercial	946.26	51.85	51.85	6,388	7,642.06	7,700.89	0.77%

Indian Trace Development District Assessment Summary

Sector 7

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Grand Oak	61.00	15.69	19.80	610	3,398.03	3,595.86	5.82%
Single Family	The Pointe	53.00	12.83	15.83	530	3,482.86	3,679.82	5.66%
Single Family	The Fairways	24.00	5.40	6.30	240	3,638.64	3,747.41	2.99%
Single Family	The Reserve I	39.00	16.69	22.61	390	2,753.87	2,946.14	6.98%
Single Family	The Laurels	76.00	34.80	36.00	760	2,297.33	2,448.51	6.58%
Single Family	Water Oak I	61.00	21.40	25.80	610	2,825.94	3,005.47	6.35%
Single Family	Lakewood	39.00	10.15	13.11	390	3,411.53	3,612.62	5.89%
Single Family	Cypress	35.00	14.70	17.70	350	2,595.65	2,769.80	6.71%
Single Family	Riviera	28.00	17.29	19.80	280	2,154.72	2,313.37	7.36%
Single Family	Meadowood	58.00	19.50	23.40	580	2,879.54	3,059.70	6.26%
Single Family	Oakbrooke	165.00	37.22	45.10	1,650	3,603.44	3,801.03	5.48%
Single Family	Edgewater	68.00	19.75	25.10	680	3,192.26	3,386.23	6.08%
Single Family	Mayfair	31.00	9.72	12.90	310	3,136.01	3,334.16	6.32%
Single Family	Retreat	19.00	6.79	9.60	190	3,049.05	3,253.61	6.71%
Single Family	Royal Palm	25.00	13.01	16.70	250	2,467.03	2,645.97	7.25%
Single Family	Princeton	34.00	13.22	16.60	340	2,750.16	2,932.76	6.64%
Single Family	Eagle Watch	56.00	15.44	19.50	560	3,272.28	3,467.36	5.96%
Single Family	Eagle Run I	95.00	27.16	34.40	950	3,213.70	3,407.81	6.04%
Single Family	Eagle Run II	70.00	20.27	26.20	700	3,223.09	3,419.94	6.11%
Single Family	Jardin	93.00	21.70	27.50	930	3,598.02	3,800.83	5.64%
Single Family	Jardin II	88.00	21.34	25.40	880	3,427.28	3,618.84	5.59%
Single Family	Bay Pointe	51.00	12.90	15.02	510	3,313.57	3,500.00	5.63%
Single Family	Monterey	32.00	10.42	13.20	320	3,006.34	3,195.78	6.30%
Single Family	Bay Isle	50.00	12.33	15.40	500	3,464.00	3,662.05	5.72%
Single Family	Hunter's Pointe	133.00	32.20	35.52	1,330	3,326.56	3,507.46	5.44%
Single Family	Harbour View	159.00	37.42	50.32	1,590	3,672.61	3,884.53	5.77%
Single Family	Montclair	56.00	18.36	24.70	560	3,089.82	3,288.68	6.44%
Single Family	Victoria Pointe/Isle	173.00	55.89	62.25	1,730	2,835.56	3,006.45	6.03%
Single Family	Poinciana	70.00	28.68	38.11	700	2,790.52	2,963.71	6.21%
Single Family	Provence	68.00	26.43	31.70	680	2,683.40	2,859.10	6.55%
Single Family	Hunter's Run	121.00	30.19	31.82	1,210	3,208.35	3,381.85	5.41%
Town House	Courtside	122.00	63.44	63.44	854	1,848.46	1,986.21	7.45%
Town House	Legends	104.00	10.40	18.60	728	5,541.06	5,837.60	5.35%
Commercial	Golf Course I	77.53	174.50	207.40	524	331.45	394.85	19.13%
Commercial	Golf Course II	60.17	135.44	141.46	407	399.46	365.21	-8.57%

Sector 8

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Estates	Windmill Lake Estates	58.00	63.84	73.00	580	1,465.56	1,581.02	7.88%
Town House	The Grove	350.00	14.00	37.54	2,450	10,923.57	11,355.58	3.95%

Indian Trace Development District Assessment Summary

Sector 9 & 10

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Oakridge	85.00	20.99	25.60	850	3,426.26	3,620.63	5.67%
Single Family	Heron Ridge	83.00	18.09	22.70	830	3,730.41	3,935.00	5.48%
Single Family	Heron Ridge II	79.00	16.91	21.00	790	3,755.65	3,959.50	5.43%
Single Family	Falcon Ridge	108.00	20.69	25.00	1,080	3,982.36	4,188.07	5.17%
Single Family	Sabal Ridge	89.00	13.76	17.00	890	4,622.17	4,844.92	4.82%
Single Family	Magnolia Ridge	133.00	17.14	21.60	1,330	5,280.29	5,520.19	4.54%
Single Family	Pine Ridge Villas	151.00	16.76	21.10	1,510	5,887.06	6,140.52	4.31%
Single Family	Laurel Ridge	102.00	18.64	23.85	1,020	4,190.03	4,407.30	5.19%
Single Family	Fox Ridge	105.00	18.94	23.27	1,050	4,164.21	4,376.03	5.09%
Single Family	Fern Ridge	94.00	17.12	20.79	940	4,121.33	4,330.79	5.08%
Single Family	Mahogany Ridge	154.00	18.64	22.48	1,540	5,451.02	5,698.72	4.54%
Single Family	Willow Ridge	123.00	17.63	22.28	1,230	4,903.52	5,135.29	4.73%
Single Family	Cypress Ridge	92.00	16.75	21.09	920	4,175.65	4,390.63	5.15%
Single Family	Lake Ridge	99.00	26.06	31.50	990	3,291.29	3,481.59	5.78%
Town House	San Simeon Village	240.00	9.63	16.15	1,680	10,491.59	10,888.79	3.79%

Sector 11a

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Estates	Windmill Isle	16.00	45.58	49.00	160	812.29	882.26	8.61%
Estates	Windmill Estates	270.00	376.92	394.90	2,700	1,277.19	1,390.81	8.90%
		0.00	0.00	0.00	0			
Multi-Family	Weston Place	372.00	30.25	30.25	2,232	4,784.27	4,988.00	4.26%
Commercial	Commercial	160.42	8.79	8.78	1,083	7,640.89	7,664.97	0.32%
Commercial	Commercial	372.85	20.43	20.43	2,517	7,642.06	7,700.89	0.77%

Sector 11b

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
I/O/C	IOC I	991.60	122.42	122.42	6,694	4,306.47	4,256.30	-1.16%
I/O/C	IOC II	875.77	108.12	107.17	5,912	4,306.48	4,244.71	-1.43%

Indian Trace Development District Assessment Summary

Sector 12

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Executive Homes	208.00	49.24	65.06	2,080	3,632.54	3,841.31	5.75%
Single Family	Patio Homes	242.00	26.76	65.73	2,420	7,332.29	7,733.41	5.47%
Single Family	Captiva Cay	75.00	12.54	19.47	750	4,763.56	5,020.02	5.38%
Single Family	Waterford Landing	70.00	15.62	21.72	700	3,840.34	4,060.44	5.73%
Single Family	Coral Harbour	86.00	12.90	18.84	860	4,987.37	5,239.93	5.06%
Single Family	Garden Homes	271.00	23.36	41.05	2,710	7,742.90	8,086.01	4.43%
Town House	Village Homes	168.00	6.76	17.63	1,176	11,578.70	12,089.80	4.41%
Commercial	Commercial	20.62	1.13	1.13	140	7,642.06	7,700.89	0.77%

Sector 13

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Tequesta Point-Lake	265.00	93.26	123.62	2,650	2,964.68	3,158.85	6.55%
Multi-Family	Fairlake	369.00	20.61	20.61	2,214	6,873.66	6,880.89	0.11%

Sector 14 & 15

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
I/O/C	Park of Commerce	2,097.66	258.97	259.18	14,160	4,306.47	4,257.25	-1.14%

Sector 16

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Opal Creek	93.00	10.58	14.61	930	5,925.90	6,191.88	4.49%
Single Family	Sapphire Point	70.00	11.22	15.34	700	4,667.83	4,904.28	5.07%
Single Family	Diamond Lake	65.00	13.22	18.05	650	4,022.24	4,243.95	5.51%
Single Family	Diamond Cay	75.00	16.13	22.25	750	3,908.99	4,129.64	5.64%
Single Family	Sapphire Shores	154.00	20.76	28.62	1,540	5,255.35	5,506.12	4.77%
Single Family	Ruby Cove	243.00	43.10	59.39	2,430	4,388.26	4,619.45	5.27%
Town House	Emerald Court	165.00	5.40	16.82	1,155	14,126.49	14,743.71	4.37%
Multi-Family	The Palace at Weston	383.00	24.20	24.20	2,298	6,312.81	6,260.62	-0.83%
Commercial	Weston Commons	654.45	35.86	35.86	4,418	7,640.81	7,666.01	0.33%

Other

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2008 Assessment/ Net Acre	FY 2009 Assessment/ Net Acre	Percent Change from Prior Fiscal Year
Single Family	Isles at Weston 55	374.00	59.98	59.98	3,740	8,633.74	8,664.88	0.36%
Single Family	Isles at Weston 65	211.00	40.95	40.95	2,110	8,186.67	8,042.52	-1.76%
Single Family	Isles at Weston 80	70.00	19.04	19.04	700	7,718.72	6,682.78	-13.42%
Single Family	Windmill Reserve	94.00	72.02	72.02	940	675.55	584.54	-13.47%

Attachments

GLOSSARY

- A -

Account. A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

Accounting System. The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

Accrual Basis of Accounting. The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

Ad Valorem Tax. Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mils (thousandths of dollars).

Appropriation. The authorization by the governing body to make payments or incur obligations for specific purposes.

Appropriated Fund Balance. The amount of surplus funds available to finance operations of that fund in a subsequent year or years.

Arvida or Arvida Corporation. The master developer of the majority of land within the Indian Trace Development District (see City Map).

Arvida's Weston. A common term for a portion of the Basin I of the Indian Trace Development District which was developed by the Arvida Corporation. It comprises the Indian Trace Basin I with the exception of the Emerald Estates neighborhood.

Assessed Value. A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

Asset. Resources owned or held by a government, which have monetary value.

- B -

Basin I (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of Arvida's Weston and the Emerald Estates, neighborhood.

Basin II (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of mitigation areas to the west of the developed parts of the City as well as the neighborhoods of Windmill Reserve and the Isles at Weston.

Balanced Budget – State of Florida definition. Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.

Balanced Budget – Occurs when anticipated resources (revenues and use of fund balance) equal the sum of planned expenditures and contributions to fund balance.

Bonaventure. A distinct neighborhood of the City of Weston, generally located in the north-eastern quadrant of the City, west of Weston Road, south of I75 and bounded by straight line drainage canals on its south and west sides.

Bonaventure Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Bonaventure.

Bond. A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

Bond Funds. Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.

Bond Rating. A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

Budget (capital). A fiscal year budget for capital expenditures, i. e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

Budget (operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

Budget Basis. The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

Budget Document (Program and Financial Plan). The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

Budget Message. A general discussion of the proposed budget written by the City Manager to the City Commission.

Budget Schedule. The schedule of key dates which a government follows in the preparation and adoption of the budget.

- C -

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

Capital Improvement Fund. An account used to segregate a portion of the government's equity to be used for future capital program expenditures.

Capital Outlay. Expenditures on fixed assets, which have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project. Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Consumer Price Index (CPI). A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living (i. e. , economic inflation).

Contingency Account. An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

Contractual Services. Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

- D -

Debt Service Fund. Fund used to account for the accumulation of resources for and payment of general long term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

Department. A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund.

Disbursement. The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program. A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

- E -

Employee (or Fringe) Benefits. Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

Encumbrance. Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

Enterprise Fund. Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

Estimated Revenues. Projections of funds to be received during the fiscal year.

Excess Revenue Capture. A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each year's budgeted expenditures less that year's Excess Revenue Capture budgeted reserve expenditure.

Expenditure. The cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service. Examples are: paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

- F -

Financial Policy. A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year. The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

Fixed Assets. Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

Franchise. A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Franchise Fees. Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund -Water & Sewer Utility.

Fund Balance. The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

- G -

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund. The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.

General Ledger. A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.

General Obligation Bonds. Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.

Goal. An attainable target for an organization. An organization's vision of the future.

Grant. A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation), but it is sometimes also for general purposes.

- I -

Indian Trace. A distinct neighborhood of the City of Weston, generally located east of US 27, south and west of I-75 and north of Griffin Road.

Indian Trace Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Indian Trace section of the City.

Infrastructure. The physical assets of a government (e. g. , streets, water, sewer, public buildings and parks).

Inter-fund Transfer. Funds transferred from one fund to another.

Intergovernmental Revenue. Funds received from federal, state, and other local governmental sources in the form of shared revenues.

- L -

Liabilities. Debts or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Line Item. A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

- M -

Mil of Tax. A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

Millage Rate. One mil equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mils of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

- O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased.

Obligations. Amounts which a government may be legally required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

Operating Revenue. Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues. Operating revenues are used to pay for day to day services.

Ordinance. A formal legislative enactment by a government. A law.

- P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

Productivity. A measure of the service output of City programs compared to the per unit of resource input invested.

Programs and Objectives. The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.

Property Tax Rate. A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

- R -

Reserve. An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution. A written motion adopted by a deliberative body.

Revenue. Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.

Risk Management. The identification and control of risk and liabilities incurred by a local government to conserve resources from accidental loss.

Rollback Millage Rate. The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.

- S -

Special Assessment. A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston there are currently special assessments for the Indian Trace and Bonaventure Development Districts, the Fire Protection Services and the Solid Waste Collection Services.

Special District. A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District and Bonaventure Development District are both dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.

Surplus. The use of the term "surplus" in governmental accounting is generally discouraged because it creates a potential for misleading inference. Undesignated fund balance is used instead. The concept of "net worth" in commercial accounting is comparable to "fund balance" in government accounting. That portion of the fund balance, which is not designated for specific purposes or obligations, is called the undesignated fund balance: it is the true "surplus".

- T -

Tax Base. Total taxable assessed valuation of real property within the City.

Tax Levy. The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate. The amount of tax levied for each \$1,000 of assessed valuation.

Taxing Limit. The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mils, or \$10 per thousand dollars of assessed value.

Truth-in-Millage (TRIM). A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200. 065, Florida Statutes).

- U -

Undesignated Fund Balance. That portion of the fund balance available for use in subsequent budgets.

User Fees. Charges for specific services provided only to those paying such charges.

Utility Taxes. Municipal charges levied by the City on every purchase of a public service within its corporate limits. Public service levied by the City of Weston include electricity and gas service utility taxes.

Statistics

NET ASSETS BY COMPONENT

	Fiscal Year				
	2003	2004	2005	2006	2007
Governmental activities:					
Invested in capital assets, net of related debt	\$147,624,298	\$166,307,694	\$176,641,330	\$183,105,340	\$145,676,374
Restricted	11,852,025	7,002,328	20,170,231	21,617,160	21,550,053
Unrestricted	65,998,667	57,546,962	43,485,381	40,426,341	50,372,082
Total governmental activities net assets	<u>\$225,474,990</u>	<u>\$230,856,984</u>	<u>\$240,296,942</u>	<u>\$245,148,841</u>	<u>\$217,598,509</u>
Business-type activities:					
Invested in capital assets, net of related debt	\$24,630,772	\$24,393,476	\$28,440,906	\$27,970,953	\$74,434,723
Restricted				1,882,627	
Unrestricted	20,002,513	21,405,104	20,811,091	19,727,526	22,668,052
Total business-type activities net assets	<u>\$44,633,285</u>	<u>\$45,798,580</u>	<u>\$49,251,997</u>	<u>\$49,581,106</u>	<u>\$97,102,775</u>
Primary government:					
Invested in capital assets, net of related debt	\$172,255,070	\$190,701,170	\$205,082,236	\$211,076,293	\$220,111,097
Restricted	11,852,025	7,002,328	20,170,231	23,499,787	21,550,053
Unrestricted	86,001,180	78,952,066	64,296,472	60,153,867	73,040,134
Total primary government net assets	<u>\$270,108,275</u>	<u>\$276,655,564</u>	<u>\$289,548,939</u>	<u>\$294,729,947</u>	<u>\$314,701,284</u>

Note: The City did not begin to report government-wide information before it implemented GASB 34 in Fiscal Year 2003.

PROPERTY TAX RATES

Fiscal Year	City Direct Rate	Broward County	Broward School District	Overlapping County District Rates				
				South Florida Water Management District	Florida Inland Navigation District	Child Services	Hospital District (either or)	S. Broward Hospital District
							N. Broward Hospital District	
1999	1.5235	7.5710	9.7256	0.6970	0.0500	0.5285	2.4087	2.1132
2000	1.5235	7.5710	9.1283	0.6970	0.0470	0.4866	2.5000	2.1132
2001	1.5235	7.5250	8.9553	0.6970	0.0440	0.4543	2.4895	2.0831
2002	1.5235	7.5250	8.9553	0.6970	0.0410	0.4143	2.4803	1.9939
2003	1.5235	7.4010	8.7541	0.6970	0.0385	0.3055	2.4803	1.8694
2004	1.5235	7.3650	8.8250	0.6970	0.0385	0.3316	2.4803	1.7336
2005	1.5235	7.1880	8.4176	0.6970	0.0385	0.3920	2.5000	1.7336
2006	1.5235	7.0230	8.2695	0.6970	0.0385	0.4231	2.4803	1.5761
2007	1.5235	6.0661	7.8687	0.6970	0.0385	0.4073	1.8317	1.3300
2008	1.3215	5.2868	7.6484	0.6240	0.0345	0.3572	1.6255	1.1643
2009	1.5235	5.3145	7.4170	0.6240	0.0345	0.3754	1.7059	1.1913

Note: All rates are per \$1,000 of assessed taxable value.

Source: Broward County Property Appraiser

Statistics

PRINCIPAL PROPERTY TAX PAYERS

Fiscal Year 2009			
Taxpayer	Taxable Assessed Value	Rank	% of Total City Assessed Taxable Value
San Michelle LLC	\$103,491,080	1	1.30%
Cocowalk Development Inc.	100,687,150	2	1.26%
Industrial Property Fund	74,802,120	3	0.94%
Bonaventure Hotel Associates LTD	56,713,350	4	0.71%
Westview Resorts Corp	54,898,640	5	0.69%
Meridian Business Campus	54,653,660	6	0.69%
Estates of Swan Lake	46,690,940	7	0.59%
TREA Weston LLC	46,167,550	8	0.58%
Weston Apartments Corp	44,137,660	9	0.55%
Weston TC LTD	38,168,280	10	0.48%
Total	\$620,410,430		7.79%

Source: Broward County Property Appraiser

ASSESSED VALUE AND ESTIMATED FAIR VALUE OF TAXABLE PROPERTY

Fiscal Year	Residential	Commercial	Industrial	Other*	Less: Tax-Exemptions	Assessed Taxable Value	City Direct Tax Rate	Estimated Fair Value	Assessed Taxable Value as % of Estimated Fair Value
1999	\$	\$	\$	\$	\$	\$2,001,784,990	1.5235	\$2,253,898,570	88.81%
2000						2,410,632,770	1.5235	2,747,883,570	87.73%
2001						2,751,630,140	1.5235	3,124,035,620	88.08%
2002						3,213,009,630	1.5235	3,646,101,100	88.12%
2003						3,742,177,160	1.5235	4,370,115,510	85.63%
2004	4,881,991,290	392,811,230	185,989,730	232,266,810	513,024,110	5,180,034,950	1.5235	6,422,859,800	80.65%
2005	5,391,327,010	482,181,330	199,809,270	225,923,120	554,158,020	5,745,082,710	1.5235	7,281,530,860	78.90%
2006	6,044,216,480	497,258,120	220,516,620	259,935,000	604,627,480	6,417,298,740	1.5235	8,389,658,410	76.49%
2007	7,106,462,440	612,896,850	268,209,720	358,087,050	712,343,790	7,633,312,270	1.5235	10,757,629,530	70.96%
2008	7,636,649,860	731,394,770	266,068,170	488,028,810	917,748,600	8,204,393,010	1.3215	11,835,368,160	69.32%
2009	7,614,491,080	739,195,620	284,938,620	508,674,880	1,175,528,821	7,971,771,379	1.5235	10,943,959,890	72.84%

*Other includes: agricultural, institutional, government, miscellaneous, and non-agricultural acreage.

Note: Information prior to Fiscal Year 2004 is not available for residential, commercial, industrial, other, and less tax exemptions.

Source: Broward County Property Appraiser



The CITY OF WESTON

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