

# THE CITY OF WESTON Adopted Budgets Fiscal Year 2010

*Foundation for our Future...*

OCTOBER 1, 2009

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**FISCAL YEAR 2010  
ADOPTED BUDGETS**

**CITY OF WESTON  
BONAVENTURE DEVELOPMENT DISTRICT  
INDIAN TRACE DEVELOPMENT DISTRICT**

***OCTOBER 1, 2009***

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# THE CITY OF WESTON

**Eric M. Hersh**  
Mayor

**Daniel J. Stermer**  
Commissioner

**Murray Chermak**  
Commissioner

**Mercedes G. Henriksson**  
Commissioner

**Angel Gomez**  
Commissioner

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**John R. Flint**  
City Manager

**Weiss, Serota, Helfman, Pastoriza, Cole & Boniske, P.L.**  
City Attorney

---

**David E. Keller**  
Assistant City Manager/CFO

**Jeffrey L. Skidmore**  
Assistant City Manager/COO

**Patricia A. Bates, MMC**  
City Clerk

**Darrel L. Thomas**  
Treasurer

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### **City of Weston Budget**

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Eric M. Hersh  
Mayor

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Angel Gomez  
Commissioner

John R. Flint  
City Manager

21 September 2009

The Honorable Mayor and City Commissioners  
The City of Weston, Florida

**Re: Fiscal Year 2010 Adopted Budgets**

*In accordance with Section 3.03(e) of the Charter of the City of Weston, it is with privilege that I present to you the Fiscal Year 2010 Adopted Budgets for the City of Weston, the Bonaventure Development District, and the Indian Trace Development District.*

**CITY OF WESTON**

*The City's Gross Taxable Value has decreased by 11.4% below the prior year's Gross Taxable Value to \$7,065,471,405, inclusive of new construction and improvements to existing properties appearing on the tax rolls for the first time. This is the second consecutive year that a reduction in Gross Taxable Value has been experienced, which is directly attributable to the current nationwide recession.*

*Aside from the decrease in property values, both residential and non-residential, the recession has negatively impacted many of the other revenues used to support the General Fund. Utility Tax receipts continue to decrease due to home foreclosures, business closures, and energy conservation. Intergovernmental Revenues continue to decrease due to reductions in retail sales statewide. Investment Income continues to decrease as interest rates remain weak. Collectively these decreases have resulted in a loss of \$2,330,400 to the General Fund.*

*This year's decrease in Ad Valorem revenues comes on the heels of decreases of \$1.7 million in Fiscal Year 2008 (due to state-mandated tax reform), and \$709,000 in Fiscal Year 2009 (due to a 5.35% decrease in Gross Taxable Value).*

*Another significant decrease in property values is expected for Fiscal Year 2011; along with the likelihood of November 2010 ballot questions regarding tax caps and growth management, all of which would result in continuing decreases in Ad Valorem revenues.*

*In order to maintain our essential services at their current levels and meet the expectations of our residents and businesses, it is necessary to restore lost revenues. To accomplish this in a responsible manner that enables us to provide for our needs in the difficult fiscal years ahead, a combination of an increase in the Ad Valorem millage rate and the use of Fund Balance is proposed in this budget.*

*The City of Weston Adopted budget reflects a millage rate of 1.7670 mils and the use of \$2,138,400 from Fund Balance. This millage rate is the "rolled back" adjusted for Florida Personal Income (the "rolled back" rate is that millage rate that would raise the same amount of Ad Valorem revenues as the current fiscal year). Florida Personal Income grew by 2.5% for the 12 months ending April 2009.*

*The Nation's Premier Municipal Corporation<sup>SM</sup>*



The adoption of a millage rate of 1.7670 will result in an increase of Ad Valorem revenues of \$322,700 when compared to the Fiscal Year 2009 budget, and an estimated Fund Balance of \$1,413,490 to be available to minimize increases in the millage rate in the coming fiscal years.

*“Foundation for Our Future” is the theme for our 2010 publications. The foundation upon which our City was built has served us well since our incorporation in 1996, enabling us to build a physical and operating infrastructure that meets our needs in a non-bureaucratic, efficient and cost effective manner. Our contract style of management enables us to quickly respond to changes in market and economic conditions without being hampered by the typical bureaucracy that exists in traditionally managed cities.*

*The current economic environment and that of the foreseeable future, demands a foundation that can be supported by diminished revenues and still maintain our essential services. We have to be sensitive to those who are affected by the recession and at the same time be responsible to all to maintain our infrastructure and thereby maintain the value of the City. This task will be made even more difficult with yet another anticipated decline in property values next year and if the anticipated November 2010 ballot question regarding tax caps and growth management are approved by Florida’s voters.*

*Fortunately, we have the tools necessary to reinforce our existing foundation and be prepared for the future.*

*Fund Balance, often referred to as reserves, has traditionally been a part of the General Fund. This year, to better identify their intended use, reserves are now segregated between the General Fund and the Disaster Management Fund.*

*\$39,218,400 will be transferred to the Disaster Management Fund to be used for debris removal and restoration necessitated by major storm events; this will assure that the City is able to respond to and recover from such events. This amount will be adjusted each year based upon the response/recovery methodology in the draft 2018 Strategic Value and Business Plan.*

*The balance of reserves will remain in the General Fund and be divided between two line items. \$6,999,400 is in Credit Reserves and set aside to maintain our AAA credit rating with Standard & Poor’s and our Aaa credit rating with Moody’s thereby assuring the most favorable rates and terms when borrowing funds. This amount is equal to 20% of the General Fund expenditures excluding capital expenditures and transfers out.*

*\$1,413,490 is in Rate Stabilization Reserves and are those reserves in excess of the minimum established for Disaster Management and Credit Reserves. These reserves will be available to offset in whole or in part any necessary increase in the ad valorem revenues to maintain our operating and physical infrastructure. Prudent fiscal policy dictates that any reserves, wherever appropriated, not be used for recurring expenses.*



To the greatest extent possible, Operating Expenditures have been reduced, thanks in part to our service providers, who have minimized, and in some cases reduced their contractually entitled annual increases. Notable exceptions are Electric Utility Costs (anticipated FPL 12% rate increase) and Water & Sewer Utility Costs (City of Sunrise 40% rate increase).

Grants, primarily used to fund various infrastructure improvements, have always been an important component of our revenue sources. Currently the City has \$3,088,000 in grant applications pending, although not all of these dollars are expected to be obtained. The American Recovery and Reinvestment Act and other federal and state resources are constantly monitored to identify those grants that the City may be successful in obtaining.

General Fund expenditures excluding transfers out are increased to \$35,070,800 (2.5%) from the Fiscal Year 2009 budget of \$34,215,900 to meet contractual obligations and maintain essential services.

Provided for each department or fund within the Budgets is a narrative that includes a Description, Duties, Goals, Performance Measures, Fiscal Year 2009 Highlights, Fiscal Year 2010 Objectives, Staffing Levels, and Budget Highlights.

The following summarizes activities within the City of Weston Budget:

#### **General Fund**

**City Commission** – There are no changes to the budget for the City Commission.

**City Manager's Office** – Increases are reflective of contractual obligations and the first-time funding of Reserve for City Hall Maintenance.

**City Attorney's Office** - There are no changes to the budget for the City Attorney's Office.

**Administrative Services** – Decrease is due to the elimination of the Assistant to the City Clerk position as a result of the decreased City Commission agenda activity.

**Police Services** – Increases are reflective of contractual obligations to maintain the current complement of Broward Sheriff's Office ("BSO") Deputies, Community Service Aides, and administrative staff.

In all of the City's prior fiscal years, BSO has funded the School Resource Deputies ("SRDs") in each of the School Board of Broward County's ("SBBC") public schools located in the City. Most recently BSO funded nine SRD positions, all of whom reported to the SRD office at the main BSO Public Safety Complex. BSO has eliminated funding for these positions from its Fiscal Year 2010 budget as part of its overall expenditure reductions. BSO has applied for a COPS grant to fund five SRDs for SBBC schools located in Weston; the grant, by rule, would only fund a portion of each position. Unfortunately, COPS funds were not awarded to BSO. The City will fund the five SRD's, who will report directly to the City's Chief of Police, and



enter into an agreement with the SBBC to obtain the SBBC's standard contribution toward SRD's, estimated at \$29,000 each.

Three BSO Code Enforcement Officer positions will be eliminated and replaced with two private sector Code Enforcement Officers in Community Development reporting to the Zoning Administrator. This change will result in a savings of \$103,000.

**Emergency Medical Services** – Increases are reflective of contractual obligations to maintain the current four emergency medical transport units.

**Community Development** – Increases are reflective of an increase in Planning; Basic Services costs to offset decreased revenues from building permits as a portion of the Building Administrative Services expenses has been transferred to Community Development; and the addition of two Code Enforcement Officer positions. The decrease in Work Authorizations reflects that cost being accounted for as a part of the respective project cost in the Capital Project Fund.

**Community Services – Recreation** – Decreases are reflective of reductions in operating expenses. Residents will continue to enjoy Movies in the Park, children's theater performances, the winter holiday 5K run, symphony concerts, puppet shows, the spring Concert in the Park, the Royal Egg Hunt, the Independence Day Parade, and sponsorship of Weston Arts Council events.

**Specialty Services** – Increases are reflective of contractual obligations to maintain solid waste and recycling services, and crossing guard services.

**Solid Waste Assessment** - Increase is a composite of the increase in the tipping fee pursuant to the Interlocal Agreement for Solid Waste Services and a Consumer Price Index adjustment that the hauler is contractually entitled to.

**Disaster Management Fund** – Revenues represent the use of Fund Balance and are at a level to enable the response to and recovery from major storm events as set forth in the draft 2018 Strategic Value and Business Plan.

**Street Maintenance Fund** – Decreases in revenues are due to the decrease in the sales of motor fuels. The design for the traffic signal at South Post Road and North Ridge Drive is once again funded as the current year's appropriation was not expended due to the intersection not meeting necessary warrants; a new warrant study will be performed in Fiscal Year 2010. Reserves are now being accrued in this fund to meet future needs.

**Fire Services Fund** – Decreases are the result of the City being credited for the Broward Sheriff's Office reduced costs due to staff retirements and their replacements at lesser cost. The City will continue to maintain the current three Engine Companies and one Tower Ladder Company.

Single-family and multi-family residential assessments will be reduced by approximately 10% each.



**Transportation Fund** – Revenues derived from the One-cent Local Option Gas Tax are limited by its enabling legislation to expenses for mass transit activities. Current revenues and those accrued from prior years, along with a grant of \$100,000 from the Broward Metropolitan Planning Organization and administered by the Florida Department of Transportation, will fund bus shelters at 14 locations along the Weston Road corridor.

**Building Fee Fund** – Building Fees remain substantially decreased compared to that which was initially projected for Fiscal Year 2009 due to the decrease in value of building permit receipts as a result of the current recession. The number of building permits issued year-to-date remains the same thereby necessitating the maintenance of staff to support the processing of those permits. A portion of the Building Administrative Services expenses has been transferred to Community Development.

**Capital Projects Fund – Infrastructure** – The debt service for the SunTrust Series 2002 Note is now paid in full and therefore no longer requires an appropriation. Increase in revenues reflects the use of Fund Balance. Projects include the Bonaventure Boulevard/Saddle Club Road Round-about, Manatee Isles Drive Improvements, Vista Park Wi-Fi Network, installation of traffic signal preemption receiver devices for fire rescue vehicles, Bonaventure Boulevard Turn Lanes, and Bonaventure Boulevard/Blatt Boulevard Round-about.

#### **BONAVENTURE DEVELOPMENT DISTRICT**

The Bonaventure Development District will continue to provide maintenance of landscaping and sidewalks within the District's public rights-of-way and maintenance of the District's storm water management system.

The Bonaventure Transportation Service is eliminated at a savings of \$88,400. With an average ridership of 13 persons per day, the average annual cost per rider is \$6,800.

The Water Management Fund experiences a significant decrease as the fund has completed its receipt of grants toward the recently completed storm water pumps project.

District-wide assessments will decrease an average of 0.27%.

#### **INDIAN TRACE DEVELOPMENT DISTRICT**

The Indian Trace Development District will continue to provide water and sewer utility services to the properties located within the District, and maintenance of landscaping, sidewalks, and street lighting within the District's public rights-of-way, and maintenance of the District's storm water management system.

**Enterprise Fund – Water & Sewer Utility** - Revenues and expenditures rise significantly due to the 40% rate increase imposed by the City of Sunrise for all customers of its utility system. Funding is also provided to commence an ongoing and long term program for sewer lift station repairs and maintenance.



**Basin I Rights-of-Way Fund** – Revenues account for the anticipated receipt of the Energy Efficiency and Conservation Block Grant that will be used to retrofit the District’s street lighting system thereby reducing energy consumption and costs. Funding is also provided for the first phase of the Traffic Signage Rehabilitation Program that will replace the existing aged and failing traffic signs with new signs designed to better withstand storm events.

**Basin I Water Management Fund** – Increases are due to contractual obligations to maintain the District’s wetlands and storm water management bodies, and the decreased use of Fund Balance so as to have sufficient reserves available to respond to and recover from storm events.

Basin I assessments will increase an average of 0.69%.

***In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2010:***

- A minimal increase in the Ad Valorem tax supported by the use of reserves.
- Segregation of reserves to assure the ability to respond to and recover from a major storm event, and to maintain the City’s credit worthiness.
- No decrease in police, emergency medical and fire protection services.
- School Resource Deputies reporting directly to the City’s Chief of Police.
- A more efficient and less costly Code Enforcement program.
- Lower Fire Assessments.
- Wi-Fi Network in Vista Park.
- Installation of traffic signal preemption receiver devices for fire rescue vehicles.
- Construction of a round-about at Bonaventure Boulevard/Saddle Club Road.
- Construction of a round-about at Bonaventure Boulevard/Blatt Boulevard.
- Construction of four left-turn lanes on Bonaventure Boulevard.

Our goals for Fiscal Year 2010 are to minimize the impact of the current economic climate on our ability to maintain our operating and physical infrastructure; to monitor legislative mandates and ballot issues and best identify their impact on our City; to continue to aggressively oppose the Davie Commons project due to its detrimental impacts on Weston; and continue our leadership in legislative matters to allow local governments to use their websites to post legal notices and advertisements in lieu of a newspaper of general circulation and our challenge to the constitutionality and impacts of Senate Bill 360.

Our goals for the long-term include maintaining our Aaa credit rating with Moody’s and our AAA rating with Standard and Poor’s which will be valuable in obtaining the most favorable interest rates and terms in future borrowings, as they have in the past. We will continue to be equally committed to exploring ways to gain cost efficiencies in the ways we deliver our services as we are in maintaining our operating and physical infrastructure.

This economic downturn poses many uncertainties, from its duration to its impact on revenues. What is certain is we must maintain our commitment to public safety, to the maintenance of our infrastructure, and to the preservation of our reserves; this is our foundation for the future. This commitment will require increases in the Ad Valorem tax rate, and/or the judicious use of reserves, until such time as properties begin to increase in value and offset the increases in costs of our goods and services.



*The consequences of allowing our public safety, infrastructure, and reserves to deteriorate would be a detrimental, long-term impact on our quality of life and the value of our City that would take years and even greater resources to recover from. A strong foundation will assure that we emerge from these uncertain times in the best position possible to take full advantage of the recovery when it occurs.*

*In closing, my sincere thanks to David Keller, Assistant City Manager/CFO; Jeffrey Skidmore, Assistant City Manager/COO; and Darrel Thomas, Treasurer for their individual and collective dedication in preparing these Budgets. The input of the staffs of our primary service providers, the Broward Sheriff's Office Department of Law Enforcement; the Broward Sheriff's Office Department of Fire Rescue and Emergency Services; Calvin, Giordano & Associates, Inc.; C.A.P. Government, Inc.; Municipal Technologies, LLC; and Weiss Serota Helfman Pastoriza Cole & Boniske, PL is greatly appreciated. Our thanks to all of the individuals and their organizations who serve Weston each and every day for the work they have performed that has made the current fiscal year a success.*

*On behalf of the City staff and our dedicated service providers, I wish to thank you, our Mayor and City Commissioners, for your continued support, as together we prepare for Fiscal Year 2010 and build a "Foundation for the Future."*

*Sincerely,*

**THE CITY OF WESTON**

A handwritten signature in blue ink, appearing to read "John R. Flint", is written over the printed name below.

*John R. Flint  
City Manager*

44353v1

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## ABOUT THE BUDGET

The Fiscal Year 2010 Adopted Budget for the City of Weston serves four fundamental purposes:

- 1. Policy Guide** – as a policy document, the Adopted Budget serves to inform the reader about the Municipal Corporation and its policies. The Adopted Budget includes organization-wide financial and programmatic policies and goals that address long-term concerns and issues, as well as its short-term financial and operational policies that guide the development of the annual Adopted Budget. This budget document details the services that the City and its Dependent Districts will provide during the twelve-month period from October 1, 2009 through September 30, 2010. The Departmental Budget sections provide goals, objectives and performance measures for each department.
- 2. Financial Plan** - as a financial plan, the Adopted Budget details the costs associated with providing municipal services and how the services will be funded. The General Fund section includes a summary and detailed description of all revenues and expenditures. Specific Fund sections also describe revenue and expenditure sources and uses and significant trends affecting specific funds. The Adopted Budget document explains the underlying assumptions for the revenue estimates and discusses significant revenue trends. In addition, there is discussion of the City’s accounting structure and budgetary policies.
- 3. Operations Guide** – as an operations guide, the Adopted Budget details how departments and the funds are organized. The Adopted Budget informs the reader of all the activities, services and functions carried out by each department. In addition, the Adopted Budget provides for performance measurements of organization-wide objectives to aid in monitoring the progress of the City. Each departmental budget section includes a description of the department’s function, its goals and objectives, performance indicators, authorized positions within the organizational structure, budget highlights, and the budgetary appropriation.
- 4. Communications Device** - as a communication device, the Adopted Budget provides summary information to aid the reader in interpreting the document. Charts, graphs, tables and text are included to consolidate the information as much as possible. The Adopted Budget also includes a detailed table of contents and a glossary of terms to make it easy to locate and understand its contents. Finally, the Adopted Budget includes the Budget Message section, which provides readers with a condensed analysis of the fiscal plans of the City of Weston for the upcoming fiscal year.



The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Weston, Florida for its annual budget for the fiscal year beginning October 1, 2008. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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# ORGANIZATIONAL CHART

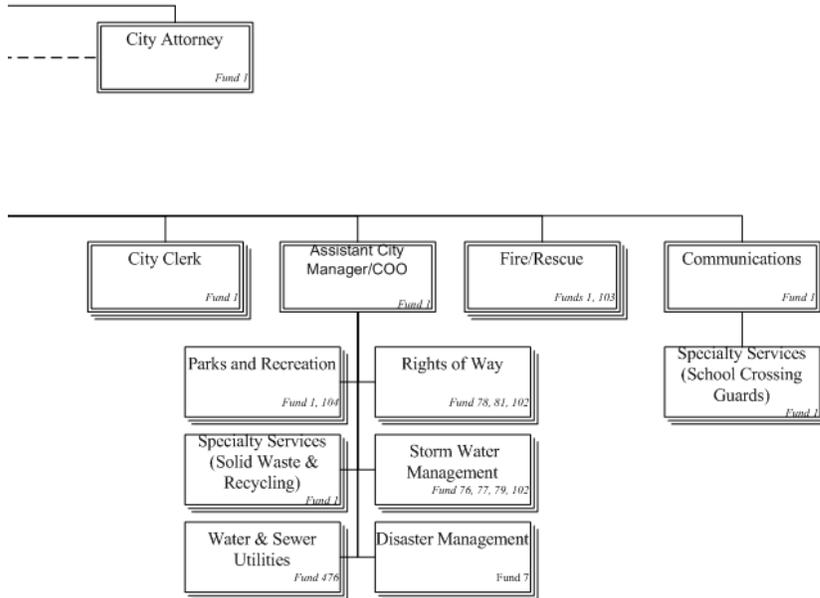
## THE CITY OF WESTON Organizational Structure of Departmental Functions and Funds



Fund Legend	
1 - General Fund	79 - BDD Water Management Fund
2 - Site Plan Fund	81 - BDD Right of Way Fund
5 - Law Enforcement Trust Fund	102 - Street Maintenance Fund
6 - Engineering Fee Fund	103 - Fire Protection Services Fund
7 - Disaster Management Fund	104 - Transportation Fund
76 - ITDD Basin I Water Management Fund	105 - Debt Services Fund – Weston Road Street Lighting
77 - ITDD Basin II Water Management Fund	106 - Building Fee Fund
78 - ITDD Basin I Right of Way Fund	276 - ITDD Debt Service Fund 1995A

ORGANIZATIONAL CHART

THE  
CITY OF WESTON  
Organizational Structure of Departmental Functions and Funds

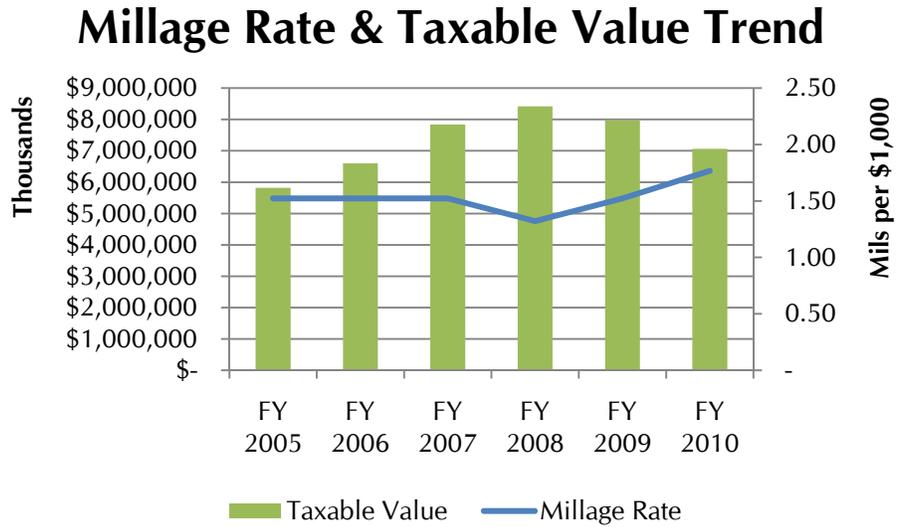


277 - ITDD Debt Service Fund 1995B	302 - BDD Capital Projects Fund
278 - ITDD Debt Service Fund 2001	379 - ITDD Capital Projects Fund Basin I Series 1997
279 - BDD Debt Service Fund	381 - ITDD Capital Projects Fund Basin II Series 2003
280 - ITDD Debt Service Fund 1997	382 - Capital Projects Fund - Community Development
281 - ITDD Debt Service Fund Basin II Series 2003	476 - ITDD Enterprise Fund - Water & Sewer Utility
282 - ITDD Debt Service Fund 2005	
290 - Benefit Tax Fund	
301 - Capital Projects Fund - Infrastructure	

## CHANGE IN TAXABLE VALUE

The City's gross taxable valuation was \$7,065,471,405 per the July 1, 2009 certified values from the Broward County Property Appraiser. The decrease from the final gross taxable value from Fiscal Year 2009 was 11.4%. This decrease was fairly close to the county-wide decrease of 10.6% and directly reflects the impact of the declining values in real estate.

### TAXABLE VALUE TREND



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CERTIFICATION OF TAXABLE VALUE



CERTIFICATION OF TAXABLE VALUE

DR-420  
R. 6/09  
Florida Administrative Code  
Rule 12DER09-01

Year	2009	County	Broward
Principal Authority	City of Weston, Florida	Taxing Authority	City of Weston, Florida

**SECTION I: COMPLETED BY PROPERTY APPRAISER**

1.	Current year taxable value of real property for operating purposes	\$	6,913,198,170	(1)
2.	Current year taxable value of personal property for operating purposes	\$	152,273,235	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$		(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$	7,065,471,405	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	21,167,400	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$	7,044,304,005	(6)
7.	Prior year FINAL gross taxable value (From prior year applicable Form DR-403 series)	\$	7,970,883,766	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Number	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of forms DR-420DEBT, Certification of Voted Debt Millage for each debt service levy.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Number	(9)

<b>SIGN HERE</b>	<b>Property Appraiser Certification</b>	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser	<i>[Handwritten Signature]</i>	Date 07/01/2009

**SECTION II: COMPLETED BY TAXING AUTHORITY**

If this portion of the form is not completed in FULL your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, -0-

10.	Prior year operating millage levy (if prior year millage was adjusted then use adjusted millage from Form DR-422.)	1.5235	per \$1,000	(10)
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10 divided by 1,000)	\$	12,143,641	(11)
12.	Amount, if any, paid or applied in prior year because of an obligation measured by a dedicated increment value (Sum of either Lines 6c or Line 7a for all DR-420TIF forms)	\$		(12)
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line 12)	\$	12,143,641	(13)
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all DR-420TIF forms)	\$		(14)
15.	Adjusted current year taxable value (Line 6 minus Line 14)	\$	7,044,304,005	(15)
16.	Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)	1.7239	per \$1000	(16)
17.	Current year proposed operating millage rate	1.9437	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate (Line 17 multiplied by Line 4, divided by 1,000)	\$	13,733,157	(18)

Continued on page 2

CERTIFICATION OF TAXABLE VALUE

DR-420  
R. 6/09  
Page 2

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

**DEPENDENT SPECIAL DISTRICTS AND MSTUs**  **STOP HERE - SIGN AND SUBMIT**

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all DR-420 forms)	\$	12,143,641	(22)
23.	Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000)		1.7239 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000)	\$	12,180,166	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (Total of Line 18 from all DR-420 forms)	\$	13,733,157	(25)
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)		1.9437 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate (Line 26 divided by Line 23, minus 1, multiplied by 100)		12.75 %	(27)

<b>First public budget hearing</b>	Date 09/14/2009	Time 7:00 PM	Place Weston City Hall 17200 Royal Palm Boulevard Weston FL 33326
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<b>SIGN HERE</b>	<b>Taxing Authority Certification</b>		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of ss. 200.065 and 200.071 or 200.081, F.S.		
	Signature of Chief Administrative Officer			Date <b>7/27/09</b>	
	Title City Manager		Contact Name David E. Keller		
	Mailing Address 17200 Royal Palm Boulevard		Physical Address same		
	City, State, Zip Weston, FL, 33326		Phone Number 954-385-2000		Fax Number 954-385-2010

## **FINANCIAL SUMMARY**

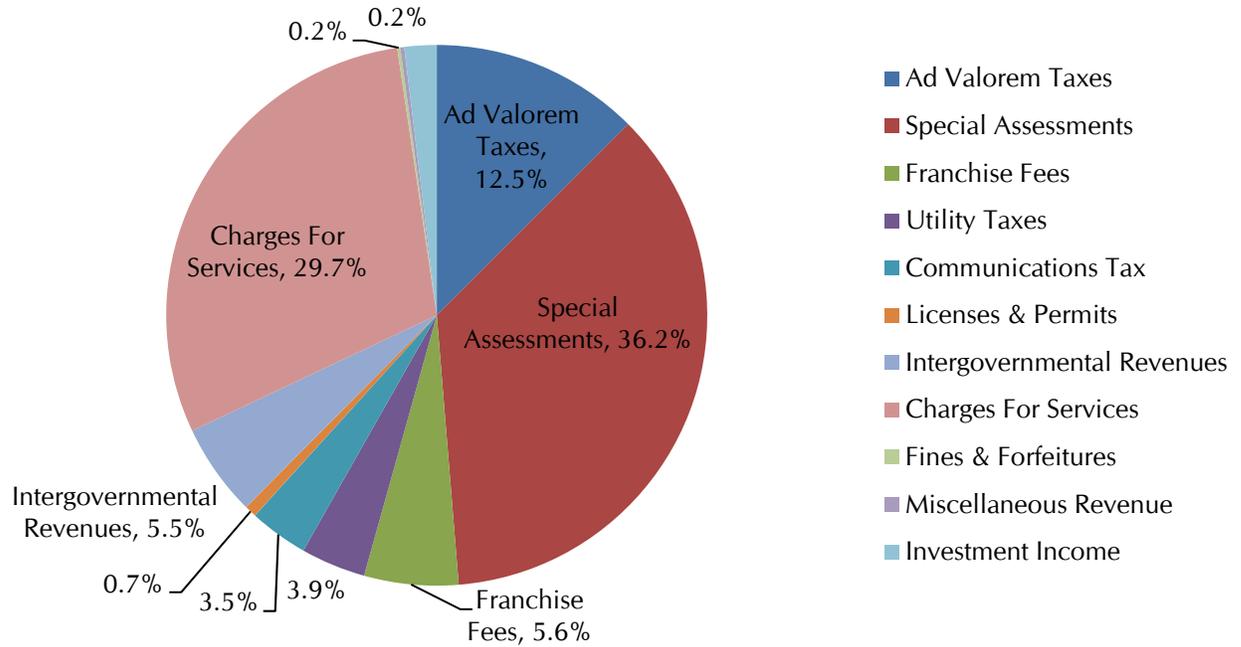
### **BUDGET FORMAT**

As first introduced in the Fiscal Year 2002, this Adopted Budget conforms to the Government Finance Officers Association's (GFOA) recommended budget format for municipal governments. This format provides that the budget be a policy document, financial plan, operations guide, and communications device. The budget as presented answers all four criteria while at the same time continuing to ensure that the goals and objectives established in the budget process are translated into results with resource allocation tied to performance.

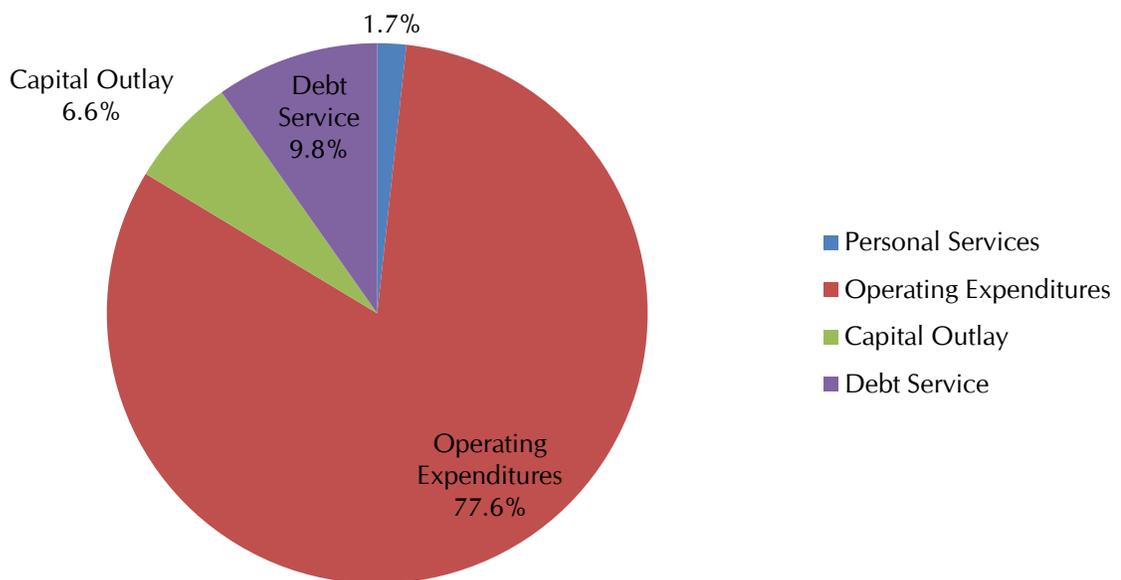
### **ALL FUNDS**

The total proposed Fiscal Year 2010 Adopted Budget, including all dependent districts of the City of Weston, is \$103,373,100 before Transfers Out and Reserve Accruals. This is an 11.1% increase over the prior year with two-thirds of that increase due to increases in water and sewer costs and one-third due to capital projects. (General Fund \$34,205,900, Law Enforcement Trust Fund \$10,100, Street Maintenance Fund \$1,028,100, Fire Services Fund \$10,499,100, Transportation Fund \$200, Building Fee Fund \$2,378,500, Capital Projects Fund -Infrastructure \$3,410,000, Bonaventure Development District \$3,655,500, Indian Trace Development District Enterprise Fund - Water & Sewer Utility \$20,107,900, and Indian Trace Development District Funds other than Enterprise Fund \$23,845,900).

REVENUES FOR ALL FUNDS



EXPENDITURES BY OBJECT FOR ALL FUNDS



## BUDGET SUMMARY

ESTIMATED REVENUES	General Fund	Law Enforcement Trust Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund
Taxes:	Millage per \$1000				
Ad Valorem Taxes	1.7670 \$11,860,500				
Special Assessments	\$3,991,700				\$10,109,000
Franchise Fees	\$5,335,800				
Utility Taxes	\$3,675,700				
Communications Tax	\$1,994,300				
Licenses & Permits	\$679,300				
Intergovernmental Revenues	\$3,803,100			\$1,266,600	
Charges For Services	\$1,520,000				
Fines & Forfeitures	\$160,000	\$10,000			
Miscellaneous Revenue	\$100,000				
Investment Income	\$200,000		\$800,000	\$25,000	\$60,000
<b>TOTAL SOURCES</b>	<b>\$33,320,400</b>	<b>\$10,000</b>	<b>\$800,000</b>	<b>\$1,291,600</b>	<b>\$10,169,000</b>
Transfers In			\$39,218,400		
Use of Fund Balance	\$41,336,800		\$500,000		
<b>Total Revenues, Transfers and Use of Fund Balance</b>	<b>\$74,657,200</b>	<b>\$10,000</b>	<b>\$40,518,400</b>	<b>\$1,291,600</b>	<b>\$10,169,000</b>

EXPENDITURES	General Fund	Law Enforcement Trust Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund
Personal Services	\$1,344,900				
Operating Expenditures	\$33,415,000	\$10,000	\$500,000	\$745,100	\$9,680,200
Capital Outlay	\$73,800			\$50,000	
Debt Service	\$217,100				\$483,300
<b>TOTAL EXPENDITURES</b>	<b>\$35,050,800</b>	<b>\$10,000</b>	<b>\$500,000</b>	<b>\$795,100</b>	<b>\$10,163,500</b>
Transfers Out	\$39,218,400				
Reserves	\$388,000		\$40,018,400	\$496,500	\$5,500
<b>TOTAL APPROPRIATED EXPENDITURES</b>	<b>\$74,657,200</b>	<b>\$10,000</b>	<b>\$40,518,400</b>	<b>\$1,291,600</b>	<b>\$10,169,000</b>

BUDGET SUMMARY

Transportation Fund	Building Fee Fund	Capital Projects Fund - Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget
					\$11,860,500
			\$3,322,000	\$16,906,300	\$34,329,000
					\$5,335,800
					\$3,675,700
		\$1,350,900			\$3,345,200
					\$679,300
\$172,600					\$5,242,300
	\$1,481,300			\$25,147,900	\$28,149,200
					\$170,000
				\$125,000	\$225,000
		\$70,000	\$55,000	\$617,500	\$1,827,500
<b>\$172,600</b>	<b>\$1,481,300</b>	<b>\$1,420,900</b>	<b>\$3,377,000</b>	<b>\$42,796,700</b>	<b>\$94,839,500</b>
				\$5,743,000	\$44,961,400
\$527,400	\$22,300	\$4,540,000	\$988,000	\$3,540,000	\$51,454,500
<b>\$700,000</b>	<b>\$1,503,600</b>	<b>\$5,960,900</b>	<b>\$4,365,000</b>	<b>\$52,079,700</b>	<b>\$191,255,400</b>

Transportation Fund	Building Fee Fund	Capital Projects Fund - Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget
			\$51,400	\$389,500	\$1,785,800
	\$1,503,600		\$1,846,400	\$36,981,100	\$84,681,400
\$700,000		\$4,610,000		\$1,239,600	\$6,673,400
		\$1,350,900	\$1,677,800	\$6,503,400	\$10,232,500
<b>\$700,000</b>	<b>\$1,503,600</b>	<b>\$5,960,900</b>	<b>\$3,575,600</b>	<b>\$45,113,600</b>	<b>\$103,373,100</b>
				\$5,743,000	\$44,961,400
			\$789,400	\$1,223,100	\$42,920,900
<b>\$700,000</b>	<b>\$1,503,600</b>	<b>\$5,960,900</b>	<b>\$4,365,000</b>	<b>\$52,079,700</b>	<b>\$191,255,400</b>

## **CITY GOALS & OBJECTIVES**

The City of Weston was created by its residents to give them a common identity, control over their local government, ability to form their destiny and protect and enhance their lifestyle. The City views its property owners and businesses as stakeholders who have invested their lives and money in the community. Therefore, the best way to compensate those stakeholders for their investment is to enhance the quality of life and contribute to increasing property values within the City. To achieve these goals, the City Government effectuates all policies of the City Commission as the representatives of the stakeholders and sets long and short-term goals and objectives.

The information contained below is a mission statement and a list of the goals and objectives of the City of Weston. All goals support the mission statement by enhancing the quality of life and increasing the property values in the City. These goals highlight the future priorities of the City. The objectives are programmatic in their nature and cover single- or multi-year fiscal periods beginning with the current fiscal year and continuing through Fiscal Year 2015. The City is currently in the process of reviewing and adopting a long-term strategic plan that will project through 2018.

### **MISSION**

*“To make the City of Weston the most desirable place to live, work and play.”*

### **GOALS/CORE VALUES**

Provide the highest quality of public safety.

Preserve our parks and provide quality recreational programs.

Maintain and enhance our infrastructure and appearance.

Continue to maintain, and whenever possible, add to our reserves.

Maintain our Aaa credit rating with Moody’s and our AAA credit rating with Standard and Poor’s.

### **OBJECTIVES (FOR FY 2010 AND BEYOND)**

Execute this year’s “Foundation for Our Future” theme by remaining steadfast to the implementation of the City’s core values.

Complete the 2018 Strategic Value and Business Plans by 1<sup>st</sup> quarter of Fiscal Year 2010 to replace the 2015 Strategic Value and Business Plan. This will serve as the new guideline for the City’s long-term goals and objectives and will contain updated strategic policies.

Persist in aggressively opposing the development of The Commons in the Town of Davie. This project would require access through the City of Weston, a widening of roads in the City of Weston leading to the proposed site, increased public safety service levels near this area, and increased costs to the City of Weston.

Continue to lead the constitutional challenge against Florida Legislature SB 360 impacting local growth management and Development of Regional Impact (DRI) among local governments.

Minimize the impact of the current economic recession.

Monitor legislative mandates and ballot issues and identify their impact to the City.

Continue to explore ways to gain cost efficiencies.

Attain recognition from GFOA for financial reporting and budget presentation.

### RESULTS IN ACHIEVING OBJECTIVES FOR FY 2009 AND BEYOND

Execute last year's "Securing Our Sustainability" theme by remaining steadfast to the implementation of the City's core principles of maintaining exceptional levels of public safety, continuing to maintain infrastructure at recommended times and funding reserves.

**Response:** In Fiscal Year 2010, \$39,218,400 will be transferred from the General Fund to the Disaster Management Fund to be used for debris removal and restoration necessitated by major storm events; this will assure that the City is able to respond to and recover from such events. This amount will be adjusted each year based upon the response/recovery methodology in the draft 2018 Strategic Value and Business Plans.

Complete the 2018 Strategic Value and Business Plans by 1<sup>st</sup> quarter of FY 2009 to replace the 2015 Strategic Value and Business Plan. This will serve as the new guideline for the City's long-term goals and objectives and will contain updated strategic policies.

**Response:** Additional information needed to be gathered and reviewed before the document could be finalized. The City expects to complete the 2018 Strategic Value and Business Plans by the 1<sup>st</sup> quarter of Fiscal Year 2010.

Continue to vigorously oppose the development of The Commons in the Town of Davie. This project would require access through the City of Weston, a widening of roads leading to the proposed site, increased public safety service levels near this area, and increased costs to the residents.

**Response:** The City has made progress, but this challenge is still ongoing.

Complete Priority Three of the 2006 Master Re-Landscaping Plan by end of Fiscal Year 2009. This will complete the City's 2006 Master Re-Landscaping Plan to replace landscaping damaged by Hurricane Wilma.

**Response:** Priority Three of the 2006 Master Re-Landscaping Plan was completed in late July of Fiscal Year 2009.

## CITY GOALS & OBJECTIVES

Complete the Bonaventure Development District Pump Rehabilitation Project by 3<sup>rd</sup> quarter of Fiscal Year 2009 and under budget. This will replace pumps which are near the end of their useful life and provide for a housing enclosure to protect the pumps from damage during a storm event.

**Response:** Construction of Bonaventure Development District Pump Rehabilitation Project was completed in the 3<sup>rd</sup> quarter of Fiscal Year 2009 and the City is currently negotiating the final change order.

Support the November 2008 Municipal Election. This is required during years when the City has its elections.

**Response:** The Mayor and Commissioners up for re-election were re-elected unopposed.

Attain recognition from GFOA for financial reporting and budget presentation. This will help the City maintain the public level of confidence in its financial operations and maintain its AAA credit rating.

**Response:** The City received both the Distinguished Budget Presentation Award for the Fiscal Year 2009 Budget beginning October 1, 2008 and ending September 30, 2009 and the Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year 2008 Comprehensive Annual (Audited) Financial Report beginning October 1, 2007 and ending September 30, 2008.

Avoid the use of reserves in this difficult financial environment. This will help the City continue to maintain its reserves to respond to disaster and/or emergency events and also help maintain its AAA credit rating by limiting the use of fund balance to non-recurring events.

**Response:** The City has not completed its Fiscal Year 2009 Comprehensive Annual (Audited) Financial Report, but preliminary estimates do not anticipate the City to have used reserves during Fiscal Year 2009.

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## **ANNUAL BUDGET PROCEDURES**

### **BUDGET PROCEDURES**

In accordance with Section 3.03 of Charter of the City of Weston (Powers and duties of the City Manager), the City Manager shall prepare and submit to the City Commission a proposed annual budget and capital program. Charter Section 4.04 (Annual Budget Adoption) further details the annual budget adoption procedure as consistent with those outlined in Chapter 166.241, Florida Statutes (fiscal years, financial reports, appropriations, and budgets):

- (1) Each municipality shall report its finances annually as provided by general law.
- (2) Each municipality shall make provision for establishing a fiscal year beginning October 1 of each year and ending September 30 of the following year.
- (3) The governing body of each municipality shall adopt a budget each fiscal year. The amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves. The budget must regulate expenditures of the municipality, and it is unlawful for any officer of a municipal government to expend or contract for expenditures in any fiscal year except in pursuance of budgeted appropriations.

After the Budget is adopted, the City Commission is authorized by Section 4.03 (e) Emergency Appropriations, to make emergency appropriations by passing an emergency resolution to meet a public emergency affecting life, health, property or the public peace. To the extent that there are no unreserved revenues to meet such appropriations, the City Commission may by such emergency resolution authorize the issuance of emergency notes, which may be renewed from time to time, but the emergency notes and renewals in any fiscal year shall be paid not later than the last day of the fiscal year succeeding that in which the emergency appropriations were made.

The City of Weston Budget is adopted on a Total Budget basis for the City and its two Dependent Districts. Any transfers within a fund or within a General Fund department are permissible as long as the total level of revenues and expenditures are held constant and approved by the City Manager and the Assistant City Manager/CFO. Any transfers across funds or changes to fund- or department-level revenues or expenditures would require the City Commission to amend the budget by resolution.

The City of Weston Budget is a tool created well in advance of the fiscal year to monitor spending and estimate revenues. During the fiscal year, events may arise that will significantly alter the projected revenues and/or approved expenditures. As such, the City Commission can adopt, by resolution, an Amended Budget. A review of Budget-to-Actual activity is done throughout the fiscal year and an Amended Budget is adopted by resolution, if needed, once at the midpoint and once at the end of the fiscal year.

### **BUDGET SCHEDULE**

Budgeting is a year-round process, where all staff and contract providers participate by providing constant feedback on financial and operational effects of the current budget as well as recommendations for future budgets. However, as specified in the City's Charter, the development of the Annual Adopted Budget is the specific responsibility of the City Manager. To assist in the preparation of the Adopted Budget, the City Manager relies on the Assistant City Manager/CFO, the Financial Services Department and the department heads.

## ANNUAL BUDGET PROCEDURES

The formal budget process begins in early March with the department heads and the Financial Services Department formulating expenditure, reserve and revenue estimates as well drafting objectives, highlights and performance measures. All departments are responsible for compiling budget figures, which are then reviewed and adjusted by the City Manager, Assistant City Manager and the Financial Services Department during a series of interdepartmental meetings. The preliminary draft of the budget document is presented to the City Manager in the first few days of June following the delivery to the City of preliminary estimates of taxable values by the Broward County Property Appraiser on June 1. One month later, on July 1, the Property Appraiser certifies to the City the final amount of taxable real estate and tangible property values within the City, and based on that certified value the City can set its preliminary millage rate.

Subsequently to the certification, the City Commission adopts a Resolution setting the preliminary millage rate used to prepare the statute-mandated Notice of Proposed Taxes. During the remainder of July, the Budget Document is refined, printed in draft form and distributed to the City Commission. Also during July, the City Manager assisted by the City Clerk and Assistant City Manager completes Form DR-420, Certification of Taxable Value, and returns it along with a copy of the resolution setting the proposed millage rate and information on the preliminary special assessment rates to the Property Appraiser Office by August 1.

Commencing in the first week of August, the City Manager and key staff meet individually with the members of the City Commission and present a City Manager's Proposed Budget for review and changes. After any changes and suggestions to the Proposed Budget are incorporated, the document is printed as Tentative Budget for consideration at the first Budget public hearing in September. Meanwhile, the preliminary millage rate is used in the Notice of Proposed Taxes, also referred to as the Truth-In-Millage or TRIM notice, and mailed by the office of the Broward County Property Appraiser to all property owners on or about August 24.

In accordance with Florida Statutes, the City Commission holds two public hearings on the proposed millage rate and the Tentative Budget in September. At the first public hearing, the millage and the Budget are *tentatively* adopted and at the second hearing the millage and Budget are adopted. Following the passage of the final millage rate, the City has three days to notify the County Property Appraiser of the final millage and thirty days to certify compliance with Florida Statutes with the Florida Department of Revenue. After the final millage rate and Budget are adopted, they become effective on October 1, when the City's new fiscal year commences.

**BUDGET CALENDAR**

<b>DATE</b>	<b>RESPONSIBILITY</b>	<b>ACTION</b>
Friday, May 1	Department Heads, Assistant City Manager/Chief Financial Officer	<p>Delivery of FY 2010 QUANTITATIVE department objectives to the ACM/CFO and City Manager. State your objectives as clearly and in as concise a format as possible. Please review that your goals are in-line with City needs and that you will be able to achieve them during FY 2010.</p> <p>Delivery of FY 2010 personnel changes for to the ACM/CFO and City Manager.</p> <p>Delivery of FY 2010 expenditure projections (including capital) for delivery to the ACM/CFO and City Manager.</p> <p>Delivery of FY 2009 (current year) budget highlights and preliminary FY 2010 revenue projections to the ACM/CFO and City Manager.</p> <p>Delivery of QUANTITATIVE outcome-based performance measures to ACM/CFO and City Manager. Please supply QUANTITATIVE data for last year (FY2008), current year (FY 2009) and projections/goals for FY 2010.</p> <p><b>(Please refer to respective pages in the FY 2009 Budget for examples of quantitative data)</b></p>
Thursday, May 21	City Manager, Assistant City Manager/Chief Financial Officer, Department Heads	Draft departmental budget review for City Commission, City Manager, City Attorney and Administrative Services.
Tuesday, May 26	City Manager, Assistant City Manager/Chief Financial Officer, Department Heads	Draft departmental budget review for Police Services including Community Strategies Teams, Fire Rescue and EMS, Community Development.
Thursday, May 28	City Manager, Assistant City Manager/Chief Financial Officer, Department Heads	Draft departmental budget review for Community Services including Recreation, Specialty Services, ITDD, Utilities and BDD.

**BUDGET CALENDAR**

Monday, June 1	Broward County Property Appraiser	Delivery of the preliminary estimate of taxable value to the City.  Preliminary taxable value estimates will be entered into the General Fund revenue projections, which will be updated again after the July 1 release of final figures.
Monday, June 8	City Manager, Assistant City Manager/Chief Financial Officer, Department Heads	Review of the preliminary Draft Budget Document by City Manager.
Wednesday, July 1	Broward County Property Appraiser	Delivery of <b>Form DR-420</b> , Certification of Taxable Value to the City.
Monday, July 6  Commission Meeting	City Commission	TRIM Resolution setting the time and date of the First Public Hearing, setting the TRIM Millage Rate, ITDD, BDD & Fire Rescue. (July 6 <sup>th</sup> Agenda closing is Monday, June 22 <sup>nd</sup> )
<b>Friday, July 11</b>	<b>Assistant City Manager/Chief Financial Officer</b>	<b>Draft Budget delivered to the City Commission.</b>
Friday, July 31	City Manager, Assistant City Manager/Chief Financial Officer, City Clerk	<b>Form DR-420, Form DR-420 MM-P &amp; TRIM Resolution due to the Broward County Property Appraiser &amp; Revenue Collector.</b>  (w/in 35 days of certification of value – Tuesday, August 4 <sup>th</sup> )
<b>TBA</b>	City Commission Members, City Manager, Assistant City Manager/Chief Financial Officer, Treasurer, Department Heads	One-on-one meetings with members of the City Commission to discuss the draft Budget.
Not later than Monday, August 24	Broward County Property Appraiser	Truth-in-Millage (TRIM) notifications sent to all property owners.  [Not later than 55 days after certification of value (July 1)]

**BUDGET CALENDAR**

<p><b>TBA</b>  (at least 20 days prior to 1<sup>st</sup> public hearing)</p>	<p>City Clerk</p>	<p><b>Assessments Display Ad: BDD, ITDD, Fire and Solid Waste</b> (published at least 20 days prior to 1<sup>st</sup> public hearing)</p>
<p><b>TBA</b>  (15 days or more before the 2<sup>nd</sup> public hearing for once a week for 2 consecutive weeks)</p>	<p>City Clerk</p>	<p><b>BDD &amp; ITDD Legal Ads:</b> adopt final budget and notice of 2<sup>nd</sup> budget hearing. (15 days or more before the final hearing for once a week for 2 consecutive weeks)</p>
<p><b>Monday, September 14</b>  <b>Commission Meeting</b>  (No sooner than Sept. 3 and no later than Sept. 18)</p>	<p><b>City Commission</b></p>	<p><b>First Public Hearing: Proposed Millage Rate, Tentative City Budget, Fire Rescue Assessment Rates, Solid Waste Assessment Rates. Tentative ITDD Budget, Basin I and Basin II Assessment Rates. Tentative BDD Budget &amp; BDD Assessment Rate.</b>  (Hearing dates with July 1 Certification - No sooner than Sept. 3 and no later than Sept. 18)</p>
<p><b>TBA</b>  (w/in 15 days following 1<sup>st</sup> hearing)</p>	<p>City Clerk</p>	<p><b>TRIM Display Ad: Notice of Hearing and Budget Summary</b> adopt final millage and notice of 2<sup>nd</sup> budget hearing. (w/in 15 days following 1<sup>st</sup> hearing) 2<sup>nd</sup> hearing not less than 2 days or more than 5 days after the ad is published</p>
<p><b>Monday, September, 21</b>  <b>Commission Meeting</b>  (not less than 2 days or more than 5 days after the TRIM-notice of hearing display ad is published)</p>	<p><b>City Commission</b></p>	<p><b>Second Public Hearing: City's Final Millage Rate and Budget, ITDD Final Budget, BDD Final Budget.</b>  (w/in 15 days following 1<sup>st</sup> hearing, advertise to adopt final millage &amp; budget. 2<sup>nd</sup> hearing not less than 2 days or more than 5 days after the notice of hearing display ad is published)</p>

**BUDGET CALENDAR**

<b>Thursday, September 24</b> <i>(w/in 3 days of final hearing)</i>	City Manager, Assistant City Manager/Chief Financial Officer, City Clerk	<i>Final City Millage, Fire Rescue, Solid Waste, ITDD &amp; BDD Assessment Rates due to the Broward County Property Appraiser &amp; Revenue Collector.</i>  <i>(w/in 3 days of final hearing)</i>
<b>TBA</b>	Assistant City Manager/Chief Financial Officer, Treasurer	<i>Send electronic files for assessment roles to Broward County Property Appraiser</i>
<b>TBA</b>  <i>(w/in 30 days of final hearing)</i>	City Manager, Assistant City Manager/Chief Financial Officer, City Clerk	<b>Form DR-487 &amp; TRIM Certification due to TRIM Compliance Section of the Department of Revenue. Form DR-422 Certification of Final Taxable Value (copy)</b>  <i>(w/in 30 days of final hearing)</i>
<b>TBA</b>	City Clerk	<b>Form DR-422 Certification of Final Taxable Value (original)</b> <i>send to Broward County Property Appraiser.</i>
<i>Sunday, October 31</i>	City Clerk	<b>Solid Waste Display Ad:</b> <i>Publish Notice of Full Cost of Solid Waste Management</i>
<i>Not later than Monday, November 1</i>	City Clerk	<b>Form DR-421 Certification for taxing authorities that do not levy ad-valorem taxes for ITDD and BDD to Florida Department of Revenue. (NO LATER THAN NOVEMBER 1 OF TAX YEAR).</b>

## FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

### STAFFING LEVELS

Staffing service levels will not change significantly in Fiscal Year 2010. Some services are completed by a service provider organization instead of a Full-Time Equivalent (FTE) staff member.

#### Staffing by Department in Full-Time Equivalents:

Full-time Equivalent Employees as of September 30th						
<u>Function/Program</u>	<u>2005 Actual</u>	<u>2006 Actual</u>	<u>2007 Actual</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Budget</u>
City commission	5	5	5	5	5	5
City management	3	3	3	9	9	9
Contracted employees						
General government						
Administrative services	7	7	8	6	6	5
Community services*	23	23	25	24	24	25.5
Financial services	3	3	3	3	3	3
IT services	4	4	4	5	5	5
Fire rescue and inspection	65	65	65	65	65	65
Emergency medical services	41	41	54	54	54	54
Police protection	93	98	103	103	100	100
<b>Total</b>	<b>244</b>	<b>249</b>	<b>270</b>	<b>274</b>	<b>271</b>	<b>271.5</b>

\*Community services includes public works and parks and recreation.

### FINANCIAL ORGANIZATION

For operating and financial purposes, the City of Weston is segregated into three separate entities: the City, Indian Trace Development District and Bonaventure Development District. The reason for the separation goes back to the pre-incorporation of Weston, where the majority of the area that is currently the City existed as Indian Trace Community Development District, an Independent Special Taxing District, providing extensive capital as well as operation and maintenance services to the area. When Weston incorporated in 1996, the City chose to maintain the separation of district and municipal functions, where the City would provide services previously provided by Broward County and the Indian Trace District would become a dependent district of the City and continue to provide water management and road and rights-of-way capital and operations and maintenance services.

Such separation became even more important when six months later the City was joined by the adjoining community of Bonaventure serviced by the West Lauderdale Water Control District in the area of water management and Keep Bonaventure Beautiful, Inc. in the area of road and rights-of-way maintenance. As Bonaventure's infrastructure and service levels in the areas of water management and road and rights-of-way services were different from those in the Indian Trace portion of the City, the City once again decided to maintain the functional and financial separation between the City and the districts and organizations operating within it.

In 2001, however, the Florida Legislature dissolved the West Lauderdale Water Control District and transferred its water management responsibilities to Bonaventure Development District, a dependent district created by the City to provide services to the Bonaventure area. Early in 2002, the City purchased the Keep Bonaventure Beautiful Corporation and operating under the Bonaventure Development District it was finally able to provide services to the Bonaventure area at levels desired by the residents.

Consequently, the activities of the City are separated into three reporting entities: the City itself and two blended component units, Indian Trace Development District and Bonaventure Development District. A blended component unit is a legally separate entity that is in substance a part of the City's operations and for which the City is considered to be financially accountable. Part of the accountability stems from the fact that the City Commission also sits as the governing board of the Indian Trace Development District and Bonaventure Development District and City staff and service providers work both for the City and its Districts.

The City of Weston budgets on a cash basis and its annual financial statements are presented on a modified accrual basis. The cash basis recognizes revenues when cash is received and recognizes expenses when cash is paid out. The modified accrual basis recognizes receivables and payables (revenues and expenditures), as they are earned and incurred even, if as yet cash has not been received or paid out.

## FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

### FUND STRUCTURE, PURPOSE AND BASIS

During Fiscal Year 2010, the City will have twenty funds subject to budgetary appropriation included in the Adopted Budget and three funds shown without appropriations, but showing activity in prior years. Funds are control structures that ensure that public funds are expended only on those activities authorized and within the amounts authorized. All funds are budgeted on a modified accrual basis which is the same method used for accounting of the governmental fund audited financial statements. The Indian trace Development District Enterprise Fund – Water & Sewer Utility is the only non-governmental, or business-type, fund and uses an accrual basis of accounting for its audited financial statements.

Funds are established to account for the different types of activities and legal restrictions that are associated with a particular government function. The use of funds and the budgeting, accounting and auditing that are associated with this fund structure are governed by Florida Statutes and Generally Accepted Accounting Principles, as determined by the Government Accounting Standards Board. The City uses the following funds to control its financial activities for City-wide purposes: General, Law Enforcement Trust, Disaster Management, Street Maintenance, Fire Services, Transportation, Building Fee, and Capital Projects – Infrastructure. The Bonaventure Development District's activities are accounted for using these funds: Rights-of-Way Fund, Water Management Fund, Capital Projects Fund – Series 2002 (no budget appropriations), and Debt Service Fund – Series 2002. The Indian Trace Development District accounts for its activities using these funds: Enterprise Fund – Water & Sewer Utility, Basin II Water Management Fund, Capital Projects Fund – Basin II Series 2003 (no budget appropriations), Debt Service Fund – Basin II Series 2003, Basin I Rights-of-Way Fund, Basin I Water Management Fund, Debt Service Fund – Basin I Series 1995B, Debt Service Fund – Basin I Series 1997, Debt Service Fund – Basin I Series 2005, Benefit Tax – Basin I, and Capital Projects Fund – Basin I Series 1997 (no budget appropriations).

## FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

### POLICIES AND PROCEDURES

The financial policy as outlined herein is the basis of the daily operations of the City of Weston. The policy establishes objectives and provides guidelines and specific rules necessary in accomplishing the City's operating and capital programs.

#### Operating Policy:

Maintain the Indian Trace and Bonaventure Development Districts for the purpose of providing water management and rights-of-way services, debt service payments and capital projects.

Pay for all current operating expenditures with current revenues. The City will avoid balancing current operating expenditures with borrowed revenues.

Provide for adequate maintenance of capital, plant and equipment and for their orderly replacement.

Monitor budget-to-actual activity at the Department level in the General Fund and at the Fund level in all other funds.

Prepare monthly reports comparing actual revenues and expenditures with budgeted amounts by no later than the 15th day of the following month.

Develop multi-year business plans every three to five years to model operating conditions into the future and whenever practical use them as bases for future annual operating budgets.

#### Capital Improvement Policy:

Develop multi-year business plans every three to five years for capital improvements, update them annually as necessary and whenever practical use them as bases for future annual capital budgets.

Limit pre-funding of capital projects to those where annual contributions are limited to less than \$100,000.

#### Debt Policy:

Whenever practical and possible attempt to match the length of financing with the useful life of the asset being financed.

Utilize borrowing to finance capital improvements or projects instead of City's Excess Revenue Capture Balances.

Whenever possible, use special assessment debt instead of general obligation debt.

Maintain good communications with bond rating agencies regarding the City's financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus.

#### Revenue Policy:

Maintain a diversified and stable revenue system to shelter the City from unforeseeable short-run fluctuations in any one revenue source.

Estimate annual revenues by an objective and conservative analytical process.

## FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

Project revenues for the next year, update projections and re-examine each existing and potential revenue source annually.

Recalculate the full costs of activities supported by user fees annually and make appropriate adjustments.

### Investment Policy:

Comply with all applicable Florida Statutes and regulations guiding investment policies of local governments and the current City of Weston Investment Policy.

Invest funds to achieve safety, liquidity and yield as investment objectives in the specified priority order.

Perform cash flow analyses of all funds on a regular basis. Assure scheduling of disbursements, collections and deposits to provide cash availability as well as minimal idle funds.

With the exception of U.S. Treasury and U.S. government or instrumentality obligations, the City's portfolio shall be limited to a maximum of 5% of its total assets valued at cost invested in any one security issuer and no more than 50% invested in any one security type.

Maximize the return on all investments while minimizing the portfolio risk using a basket of non-profit, tax-exempt credit unions as a proxy for management decisions.

### Reserve and Undesignated Fund Balance Policy:

Maintain a General Fund reserves called Credit Rating Reserve at a minimum of 20% of that year's annual non-capital expenditures to maintain a Aaa credit rating from Moody's and a AAA credit rating from Standard and Poor's.

Use Excess Revenue Capture Balance for natural or man-made disasters or economic downturns as authorized by City Commission Resolution.

Maintain designated reserves for pre-funding of future capital projects where annual contributions required are less than \$100,000.

Carry over any and all fund balances not specifically restricted at the end of each fiscal year as the undesignated fund balances and report them in the annual budget and annual comprehensive financial report in accordance with Generally Accepted Accounting Principles.

### Accounting, Auditing and Financial Reporting Policy:

Maintain the highest standard of accounting practices in conformity with Generally Accepted Accounting Principles.

Present a summary of financial activity by major types of funds in regular monthly and annual financial reports.

## FINANCIAL ORGANIZATION, POLICIES & PROCEDURES

Retain a public accounting firm specializing in auditing local governments to perform the City's annual audit and publicly issue an opinion on the City's compliance with accounting principles, internal controls, and rules of Auditor General of the State of Florida.

### Capital Assets Policy:

The City will comply with the standards established by GASB 34 and all subsequent pronouncements set forth by GASB or its successor organization regarding Fixed Asset Accounting.

Capitalize all individual assets and infrastructures with a cost of \$5,000 or more and an estimated useful life of three years or more.

Account for assets and infrastructure meeting the minimum dollar and life thresholds in the following categories: land, buildings, improvements, equipment, infrastructure, construction in progress.

Only assets or infrastructure with a value over \$5,000 will be budgeted as a capital item in the budget. Short lived assets which do not meet the capital asset threshold will be budgeted as operational materials and supplies.

Governmental Accounting Standards Board Statement 34 (GASB 34) requires governments to depreciate capital assets with a defined estimated life. The City will use the straight line depreciation method, there will be no depreciation on land or other assets with an indefinite life, construction in progress will not be subject to depreciation until the project is completed and depreciation will not be calculated on the salvage value.

The City will prepare every three to five years successive 10-year Business Plans which will report operating and capital budget needs of the City.

### Legal Debt Limits:

The City of Weston currently has no limits imposed on its ability to borrow funds.

## **COMPREHENSIVE BUDGET ANALYSIS**

### **GENERAL FUND SUMMARY**

The General Fund is used to account for resources and expenditures that are available for the general operation of city government. The City of Weston Fiscal Year 2010 Adopted Budget projects a total of \$33,320,400 in General Fund revenues, a decrease of 2.7% as compared with the previous year's Adopted Budget. For the same period, General Fund expenditures, excluding transfers out and reserve accruals, are projected to reach \$35,050,800, a 10.2% increase from the previous year's Adopted Budget and a net deficiency of \$2,118,400 or 6.0% of the General Fund appropriations. Shown on pages 32 and 33 is a chart representing revenue and expenditure trends of the City's General Funds during the last six fiscal years.

### **GENERAL FUND**

The General Fund is used to account for resources and expenditures that are available for the general operation of city government.

For Fiscal Year 2010, the largest General Fund revenue source at approximately \$26.86 million or 80.6% of the total is represented by Locally Levied Taxes; comprised of Ad Valorem Taxes, Franchise Fees, Utility Taxes, Solid Waste Special Assessments and Simplified Communication Taxes. Intergovernmental Revenues at approximately \$3.80 million or 11.4%, Charges for Services at approximately \$1.52 million or 4.6% of total revenues, Licenses & Permits at \$0.68 million or 2.0%, Investment Income of \$0.20 million or 0.6%, Fines & Forfeitures at \$0.16 million or 0.5% and Miscellaneous Revenues at \$0.10 million or 0.3% round out the General Fund revenue categories. More detailed information on General Fund Revenues will follow in the General Fund Revenue section of the Budget.

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COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND FINANCIAL SUMMARY

GENERAL FUND REVENUES	Fiscal Year 2001 Actual	Fiscal Year 2002 Actual	Fiscal Year 2003 Actual	Fiscal Year 2004 Actual
Locally Levied Taxes	\$11,412,376	\$12,624,125	\$14,246,047	\$15,418,058
Licenses & Permits	\$1,240,656	\$1,115,369	\$732,037	\$840,778
Intergovernmental Revenue	\$3,320,199	\$3,578,905	\$3,995,863	\$4,401,598
Charges For Services	\$6,487,806	\$6,878,414	\$5,661,894	\$5,383,959
Fines & Forfeitures	\$288,428	\$407,788	\$404,579	\$410,047
Miscellaneous	\$300,011	\$1,592,886	\$23,466	\$437,654
Investment Income	\$1,068,979	\$652,059	\$1,172,215	\$639,770
Other Financing Sources	\$64,974	\$1,068,452	\$804,310	\$554,850
<b>TOTAL REVENUES</b>	<b>\$24,183,429</b>	<b>\$27,917,998</b>	<b>\$27,040,411</b>	<b>\$28,086,714</b>
Transfers In	\$627,286	\$100,000	\$442,914	\$206,090
Note Proceeds				
Sale of Assets				
Use of Fund Balance				
<b>Total Revenues, Transfers and Use of Fund Balance</b>	<b>\$24,810,715</b>	<b>\$28,017,998</b>	<b>\$27,483,325</b>	<b>\$28,292,804</b>

GENERAL FUND EXPENDITURES	Fiscal Year 2001 Actual	Fiscal Year 2002 Actual	Fiscal Year 2003 Actual	Fiscal Year 2004 Actual
Public Safety	\$5,832,387	\$6,625,599	\$7,113,875	\$7,858,361
General Government	\$2,786,877	\$3,784,835	\$4,382,735	\$3,949,894
Public Works	\$4,513,468	\$4,001,532	\$4,324,771	\$4,122,620
Parks and Recreation	\$2,534,181	\$2,968,139	\$3,503,973	\$4,287,108
Community Development	\$3,084,264	\$3,885,102	\$2,050,165	\$1,846,316
Capital Outlay	\$3,851,703	\$2,009,712	\$1,554,473	\$1,718,508
Debt Service				
Other Expenses	\$148,725	\$221,170		
<b>TOTAL EXPENDITURES</b>	<b>\$22,751,605</b>	<b>\$23,496,089</b>	<b>\$22,929,992</b>	<b>\$23,782,807</b>
Transfers Out		\$927,219		\$4,663
Reserves	\$2,059,110	\$3,594,690	\$4,553,333	\$4,505,334
<b>TOTAL APPROPRIATED EXPENDITURES</b>	<b>\$24,810,715</b>	<b>\$28,017,998</b>	<b>\$27,483,325</b>	<b>\$28,292,804</b>

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND FINANCIAL SUMMARY

Fiscal Year 2005 Actual	Fiscal Year 2006 Actual	Fiscal Year 2007 Actual	Fiscal Year 2008 Actual	Adopted Fiscal Year 2009 Budget	Proposed Fiscal Year 2010 Budget
\$17,174,989	\$19,851,490	\$22,124,918	\$24,548,033	\$24,727,800	\$26,858,000
\$787,695	\$672,850	\$766,586	\$986,975	\$688,100	\$679,300
\$4,838,267	\$12,638,735	\$9,980,527	\$4,800,458	\$4,387,100	\$3,803,100
\$4,418,310	\$4,688,906	\$5,241,306	\$1,487,387	\$1,724,600	\$1,520,000
\$354,799	\$320,073	\$285,259	\$335,993	\$315,000	\$160,000
\$348,132	\$523,227	\$410,110	\$455,141	\$100,000	\$100,000
\$595,877	\$1,762,744	\$2,895,865	\$2,351,736	\$2,289,400	\$200,000
	\$2,457,152				
<b>\$28,518,069</b>	<b>\$42,915,177</b>	<b>\$41,704,571</b>	<b>\$34,965,723</b>	<b>\$34,232,000</b>	<b>\$33,320,400</b>
\$115,869					
			\$1,000,000		
			\$15,000		
	\$2,997,813			\$88,900	\$41,336,800
<b>\$28,633,938</b>	<b>\$45,912,990</b>	<b>\$41,704,571</b>	<b>\$35,980,723</b>	<b>\$34,320,900</b>	<b>\$74,657,200</b>

Fiscal Year 2005 Actual	Fiscal Year 2006 Actual	Fiscal Year 2007 Actual	Fiscal Year 2008 Actual	Adopted Fiscal Year 2009 Budget	Proposed Fiscal Year 2010 Budget
\$8,999,287	\$10,586,861	\$11,171,662	\$14,541,278	\$15,937,200	\$17,534,400
\$4,287,022	\$4,721,455	\$5,175,430	\$5,140,672	\$5,608,800	\$5,505,700
\$3,273,386	\$3,053,499	\$3,382,619	\$3,685,782	\$3,798,800	\$3,991,700
\$4,858,210	\$6,127,932	\$5,925,916	\$6,152,104	\$6,205,700	\$6,067,700
\$1,572,997	\$1,631,552	\$1,613,975	\$1,369,360	\$1,679,500	\$1,660,400
\$1,282,310	\$654,416	\$731,094	\$2,237,714	\$760,000	\$73,800
				\$215,900	\$217,100
	\$16,420,915				
<b>\$24,273,212</b>	<b>\$43,196,630</b>	<b>\$28,000,696</b>	<b>\$33,126,910</b>	<b>\$34,205,900</b>	<b>\$35,050,800</b>
	\$2,716,360	\$1,549,113	\$500,000		\$39,218,400
\$4,360,726		\$12,154,762	\$2,353,813	\$115,000	\$388,000
<b>\$28,633,938</b>	<b>\$45,912,990</b>	<b>\$41,704,571</b>	<b>\$35,980,723</b>	<b>\$34,320,900</b>	<b>\$74,657,200</b>

**GENERAL FUND REVENUES**

**Revenues**

The revenues available for allocation in the 2010 Fiscal Year General Fund Adopted Budget total \$33,320,400.

Locally Levied Taxes – This category includes Ad Valorem Taxes, Franchise Fees, Utility Taxes, Solid Waste Special Assessments and the Simplified Communications Taxes. The total revenue amount anticipated from this category is estimated at \$26,858,000. This amount includes \$11,860,500 from Ad Valorem Taxes, a 2.8% increase over the prior year’s Adopted Budget. This is based on a millage rate of 1.7670 which represents a 15.9% increase needed to offset the 11.4% decrease in taxable value. This is the first time in the City’s fourteen-year history that the millage rate adopted by the City Commission has exceeded 1.5235. The rate of 1.7670 is 2.5% above the rolled-back millage rate of 1.7239 which represents the rate the City would need to bring the exact same amount of ad valorem revenues as the previous fiscal year. The 2.5% increase in the ad valorem rate represents the growth in Florida personal per capita income for the twelve months ending April 1, 2009. The 1.7670 ad valorem millage rate is still the lowest tax rate in Broward County and is 60% below the next closest municipal rate.

Licenses & Permits – This revenue category represents revenues from Business Tax Receipts and Engineering Permits. Business Tax Receipt revenue is anticipated to be \$629,300, a decrease from Fiscal Year 2009 due to a decrease in number of licensed businesses operating within the City.

Intergovernmental Revenues – Total revenues in this category are projected to fall to \$3,803,100 representing a significant decrease from the prior year as a result of lower state sales tax receipts.

Charges for Services – This category is composed of revenues relating to services provided by the City, such as Development Fees, EMS Transport Fees, Recreation Fees, Recycling Fees and Tennis Center Fees. The total revenue anticipated to be collected in this category is \$1,520,000 and is mainly lower due to a reduction in recycling fees as a result of reduced collections from commercial plazas due to business closings.

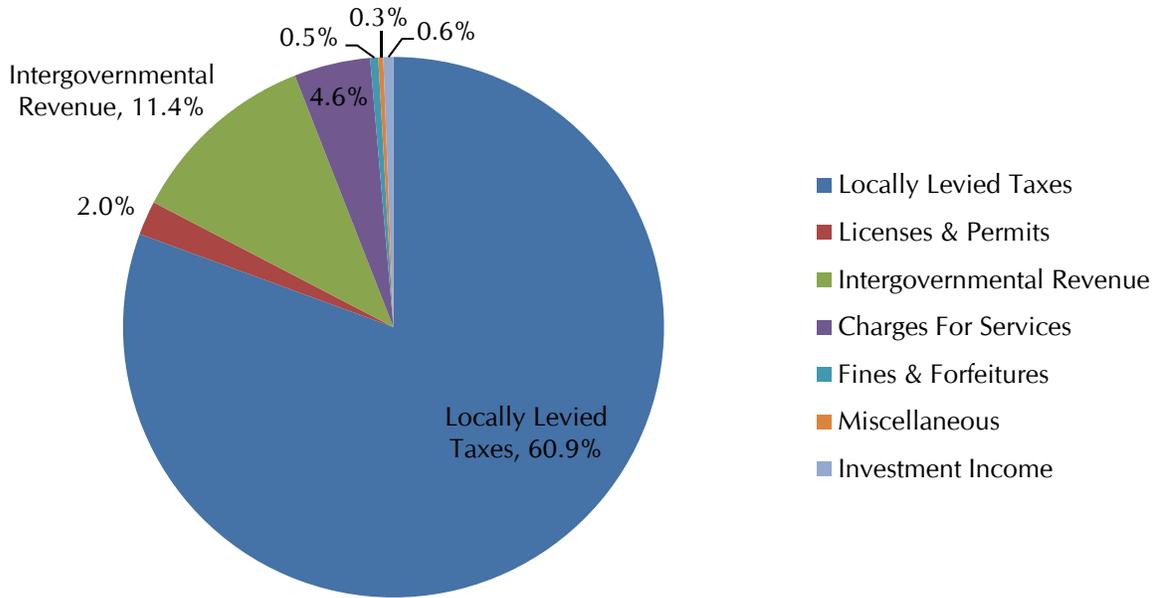
Fines & Forfeitures – Revenues projected to be available for allocation from this category total \$160,000 and include Court, Commercial Vehicle, and Code Violation Fines. This revenue category is extremely unpredictable and has seen a slight increase in the number of violations, but a decrease in ability to pay.

Miscellaneous Revenue – Projected revenues are anticipated to reach \$100,000 and are extremely unpredictable.

Investment Income – Revenues are anticipated to reach \$200,000 and are significantly lower due to low interest rates and a transfer of a large portion of General Fund assets to the Disaster Management Fund to better prepare for a response to a disaster event.

COMPREHENSIVE BUDGET ANALYSIS

GENERAL FUND REVENUES



### **Expenditures**

The estimated Fiscal Year 2010 General Fund expenditures total \$35,050,800 and are comprised of the following:

For Fiscal Year 2010 the largest General Fund expenditure department at \$17,751,500 or 50.6% of the total expenditures is Public Safety comprised of Police and Emergency Medical Services. The second largest expenditure department is Community Services, including Recreation Services, Crossing Guard Services and Solid Waste Services, with Fiscal Year 2010 Adopted Budget expenses of \$10,572,200 or 30.2% of total expenditures. Other expenditure categories include Community Development with \$1,660,400 or 4.7% of the total, Administrative Services at \$2,835,400 or 8.1% of total expenditures, City Manager's Office at \$1,308,400 or 3.7% of the total, City Attorney's Office at \$810,000 or 2.3% of total expenditures, and City Commission at \$112,900 or 0.3% of total expenditures.

Personal Services – Expenditures which reflect the salaries and benefits of the City Commission, City Manager, Assistant City Manager/CFO, Assistant City Manager/COO, City Clerk, Director of Communications, Director of Landscape Maintenance, Director of Parks & Recreation, and Treasurer; with the cost of some positions spread across multiple funds. The use of only nine full-time City employees reflects the Contract City concept adopted by Weston in its incorporation. Personal Services account for \$1,344,900 or 3.8% of total General Fund Budget.

Operating – Expenditures representing the general non employee costs of the City and at \$33,415,000 represent 95.3% of the General Fund Budget.

Debt Service – This category is \$217,100 or 0.6% of the General Fund Budget and represents the current Fiscal Year 2010 debt service on the capital borrowed used to purchase the City's EMS vehicles.

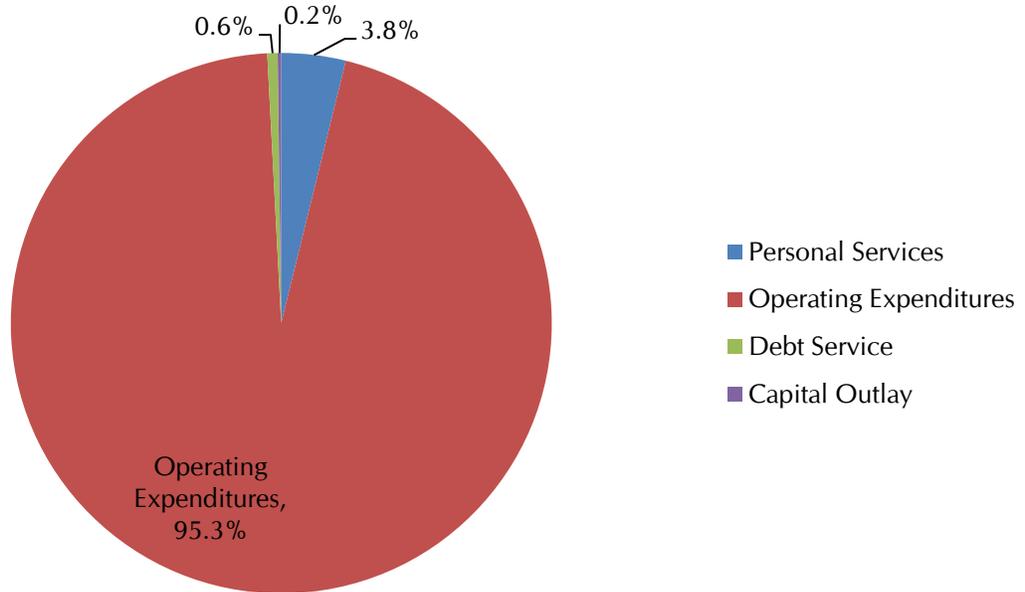
Capital Outlay – This category represents \$73,800 or 0.2% of the General Fund Budget. This category includes Information Technology Upgrades and a Backup internet Connection that will keep our technology infrastructure current and improve our ability to respond to a disaster event if our primary internet provider loses service.

### **Reserves**

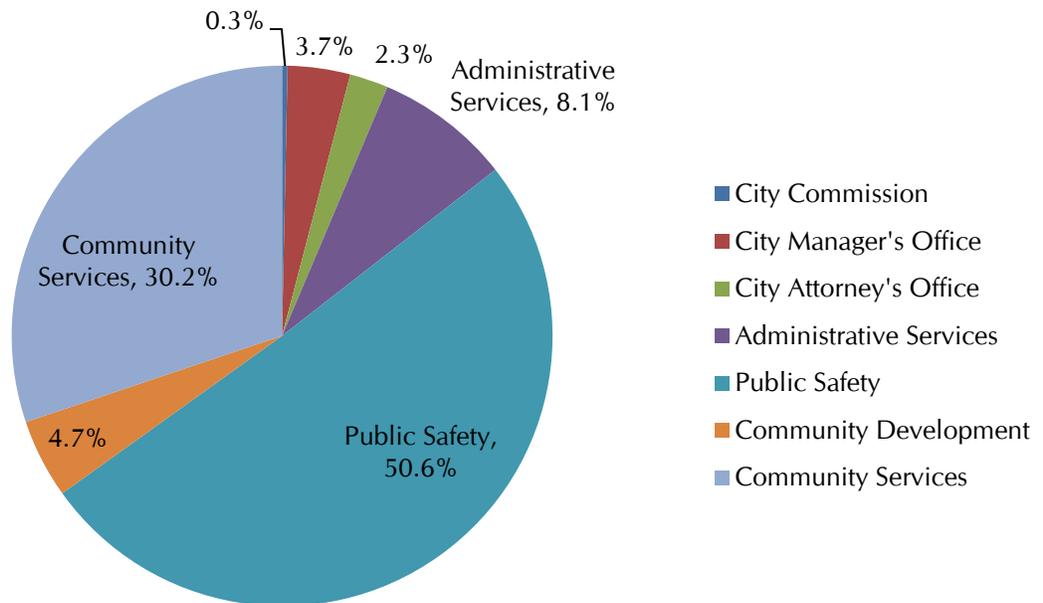
This category represents designated and undesignated excess annual revenues to be used in future fiscal years. The Other Designated Reserves of \$388,000 is for administration, recreation, and public safety buildings owned by the City. The General Fund will have a Use of Fund Balance of \$2,118,400 to fund its expenditures and designated reserves, with the net deficiency being \$1,730,400.

**COMPREHENSIVE BUDGET ANALYSIS**

**GENERAL FUND EXPENDITURES BY TYPE**

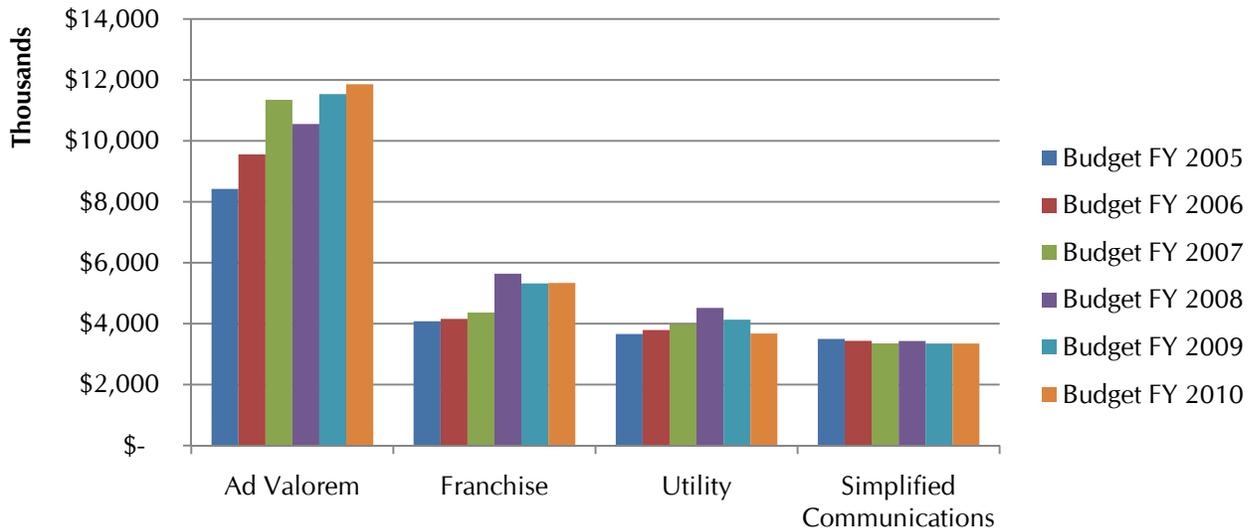


**GENERAL FUND EXPENDITURES BY DEPARTMENT**



## COMPREHENSIVE BUDGET ANALYSIS

### LOCALLY LEVIED TAX TRENDS



## GENERAL FUND REVENUES DETAIL

### Locally Levied Taxes

The Locally Levied Taxes category accounts for the proceeds of Ad Valorem Taxes (also known as Property Taxes), Franchise Fees, Utility Taxes, Solid Waste Special Assessments and Simplified Communication Taxes. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2010 Budget projections.

Ad Valorem Taxes are authorized by the Florida Constitution; however, the Constitution limits local governments to a 10 mil cap. Revenue projections for this category are based on official certifications of taxable values delivered to all governments in Florida on July 1 of each year by the County Property Appraisers. For Fiscal Year 2010, Weston's gross taxable value is \$7,065,471,405 and based on that figure the City levied a millage rate of 1.7670. The City projects to collect Ad Valorem proceeds of \$11,860,500 in Fiscal Year 2010, which is \$322,700 or 2.8% more than Fiscal Year 2009. Under normal circumstances, Ad Valorem Tax revenues are a stable source of revenue displaying an upward trend in the City due to the increases in the taxable values of existing properties and new construction added to tax rolls. However, with the build-out of the City, the impacts of state-mandated taxable value caps and the collapse of the real estate market – both functionality and pricing – the ad valorem revenues are being severely impacted. Coupling this trend with the significant reductions in non-ad valorem revenues such as sales taxes, gas taxes, utility taxes and franchise fees creates added pressure on the weakened ad valorem revenue source. Thus, in order to avoid reducing services, the City Commission was forced to raise the City's millage rate for the first time in the City's history above 1.5235, which was the rate levied from Fiscal Year 1997 through Fiscal Year 2007 and again in Fiscal Year 2009 (The rate in Fiscal Year 2008 was 1.3215).

## COMPREHENSIVE BUDGET ANALYSIS

Franchise Fees – Electric are authorized by the Florida Constitution and used as a fee for the privilege of transacting utility business within the jurisdiction, as well as the privilege of using the rights-of-way to conduct utility business. Weston levies a franchise fee of 5.5% on all purchases of electricity and a portion of the revenue was previously accounted for in the Capital Projects Fund – Infrastructure to make debt service payments on the City's Series 2002A-2 and Series 2002B Notes. During Fiscal Year 2010, the City's Budget projects to receive a total of \$3,877,500 from this revenue source, a 2.2% decrease of the previous year's Adopted Budget, due a reduction in electricity usage via energy conservation efforts and closed businesses. The outstanding debt for which this revenue was pledged was paid off in Fiscal Year 2009, so all the revenue will be allocated to the General Fund.

Franchise Fees – Solid Waste are authorized by the Florida Constitution and used as a fee upon utility providers for the privilege of a franchise within the jurisdiction as well as the privilege of using the rights-of-way to conduct utility business. During Fiscal Year 2010, the City of Weston will collect Solid Waste Franchise Fees of 20% for all solid waste accounts within Weston. For Fiscal Year 2010, the City expects to collect a total of \$1,458,300, which represents an increase of 7.3% over the previous period due to higher rates in the new Solid Waste Collection Services Agreement negotiated during Fiscal Year 2008 which would result in a higher franchise amount being subject to the fee.

Utility Taxes - Electric are authorized by Florida Statutes Section 166.231 to be levied on sellers of electricity within municipalities. Weston levies the utility or public service tax on purchases of electricity at the maximum level allowable under the law of 10%. Fiscal Year 2010 revenues from this source are expected to total \$3,619,100, a 10.3% decrease due a reduction in electricity usage via energy conservation efforts and closed businesses.

Utility Taxes – Gas are authorized by Florida Statutes Section 166.231 to be levied on sellers of metered or bottled natural gas within municipalities. Weston levies the utility or public service tax on purchases of natural gas at the maximum level allowable under the law of 10%. Fiscal Year 2010 projected revenues are \$56,600 and are not significant, representing only 0.2% of General Fund revenues.

Special Assessments are Solid Waste Special Assessments collected through our agreement for solid waste collection services with All Service Refuse, the City bills and collects solid waste fees from all single-family residential properties within the City and remits these fees to All Service (less the 20% Franchise Fee). All Service directly bills all other property types within the City. The City collected this solid waste fee through each single-family property's tax bill. Fiscal Year 2010 revenues from this source are expected to total \$3,997,100, a 5.1% increase due to increased costs for solid waste collection and disposal.

## COMPREHENSIVE BUDGET ANALYSIS

Simplified Communication Taxes were authorized by Chapter 202 Florida Statutes in 2001 as a way to streamline taxing of increasingly interrelated communications services and to allow for a competitive playing field for providers of these services. The new tax replaced all communications-related franchise fees, utility taxes and fees and debuted in Fiscal Year 2002. In Weston, the tax replaced Telephone and Cable Television Franchise Fees and Telephone Utility Taxes. During Fiscal Year 2010, the tax collected by the Florida Department of Revenue and remitted monthly to the City will be levied at a rate of 5.22% and is expected to generate a total of \$3,345,200 based on projections by the Florida Department of Revenue. That amount is the same as last year's projections due to offsetting factors such as a transition from traditional landlines as a primary telephone service to wireless or cell phones and increasing rates and usage of other services such as texting and messaging. Of the total Simplified Communication Taxes, \$1,994,300 or 59.6% is reported in the General Fund while the remainder is reported in the Capital Projects Fund – Infrastructure as a pledge towards debt service for the FY 2007 and 2008 Capital Projects Notes.

### **Licenses & Permits**

The Licenses & Permits category accounts for Business Tax Receipts and for Engineering Permit Fees. Presented below are descriptions of each revenue source in this category as well as information on the revenue trends and assumptions used in Fiscal Year 2010 Budget projections.

Business Tax Receipts are authorized by Chapter 205, Florida Statutes. The City of Weston collects its Business Tax Receipts pursuant to an ordinance which sets fees for the privilege of engaging in or managing any business, profession, and occupation within the City. Fiscal Year 2010 projected revenues of \$629,300 are 3.6% lower than those projected for Fiscal Year 2009. This decrease is due to a reduction of the number of businesses operating within the City.

Engineering Permit Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston, engineering services are provided for by a contract with Calvin, Giordano & Associates. With the build-out of the City, the number of engineering permits has slowed to a stable level that does not require extensive historical trend analysis.

### **Intergovernmental Revenues**

The Intergovernmental Revenues category includes three revenues derived from payments by the State of Florida. The three specific sources are State Revenue Sharing, Alcoholic Beverage License, and Half Cent Sales Tax. Presented below are descriptions of each revenue source collected by the City, as well as information on the revenue trends and assumptions used in Fiscal Year 2010 Budget projections.

## COMPREHENSIVE BUDGET ANALYSIS

State Revenue Sharing, also known as Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem and utility taxes and franchise fees in excess of three mils. Revenue sources for this category are mainly State sales and use taxes and fuel taxes. The State mandates each year that a portion of total revenues be restricted for transportation activities. During Fiscal Year 2010, approximately 26.6% of total proceeds of \$1,018,400 must be used for transportation-related activities, leaving the General Fund portion due to the City per State projections at 73.4% or \$747,200. The total amount represents a 10.0% decrease due mainly to reduced tax collections as projected by the Florida Department of Revenue. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population data. With the City built-out, and population expected to remain stable, the City will likely only see increases in shared revenues if the base of revenues grows faster than the drag created by population growth in other areas of the State.

Alcoholic Beverage License is a small revenue category derived from State distributions of a small portion of revenues from license taxes levied on manufacturers, distributors, and vendors of alcoholic beverages. During Fiscal Year 2010, the City expects to receive \$10,000, a decrease from previous period's projections based on actual receipts of funds and a reduction in the number of licenses in operation.

Half Cent Sales Tax is a substantial revenue category derived from sales taxes collected by the State and distributed to local governments based upon formulas similar to those used in the Municipal State Revenue Sharing Program. During Fiscal Year 2010, the City expects to receive a total of \$3,043,400 representing a decrease of \$486,600 or 13.8% under last year's Adopted Budget projections. This is due to a forecasted decrease in State-wide tax receipts.

### **Charges for Services**

The Charges for Services revenue category includes Development Fees, Recreation Fees, Recycling Fees, and Tennis Center Fees collected by the City as payment for services provided. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2010 Budget projections.

Development Fees are authorized by the Florida Constitution to offset the cost of providing a service or regulating an activity. In Weston these charges are assessed for a variety of development services provided by the City's contractual Community Development Department. The Development Fees are set at estimates for the cost of services provided by the City's Community Development contract service provider. Revenues anticipated to be collected during Fiscal Year 2010 total \$30,000 and are close to the previous year's revenues due to no anticipated change in the volume of work. This revenue source is highly dependent on the demand for development services and is expected to remain minimal as a result of the build-out of the City.

EMS Transport Fees are authorized by the Florida Constitution to offset the cost of providing services and are collected by the EMS service provider, the Broward Sheriff's Office ("BSO"), to offset the cost of emergency transportation. In the past, this revenue stream was used by the BSO to reduce the net costs owed by the City. Beginning in Fiscal Year 2009, the EMS Transport Fees were remitted directly to the City. The rates charged by the BSO are the rates reimbursable by Medicare and the City does not charge any fees in excess. Fiscal Year 2010 projected revenue from this category is expected to be \$400,000 and is based on the historical EMS transport data at the current rates.

Recreation Fees are also authorized by the Florida Constitution to offset the cost of providing services and are collected to fund the various recreational and cultural programs provided by the City through contracts with independent providers. Fiscal Year 2010 projected revenue from this category is expected to remain the same as the previous year's Adopted Budget.

Recycling Fees are distributions from the recycling revenues realized by Broward County and are paid out quarterly to the City based on the collection of recycled materials. Under the new contract with All Service Corporation, all recycling revenues will be retained by the City. It is anticipated that in Fiscal Year 2010 the revenue for this category will decrease to \$600,000, representing a 16.7% decrease as a result of a reduction in recycling fees collected from commercial plazas due to business closings.

Tennis Center Fees account for lease and other contractual payments for the Weston Tennis Center and are projected to total \$30,000 during Fiscal Year 2010. These revenues do not have a significant impact on the General Fund Budget.

### **Fines & Forfeitures**

The Fines & Forfeitures revenue category includes Court Fines & Forfeitures and Code Compliance Fines. Presented below are descriptions of each revenue source collected by the City, as well as information on the revenue trends and assumptions used in Fiscal Year 2010 Budget projections.

Court Fines & Forfeitures are revenues received by the City from traffic enforcement activities and from court fines, judgments and seizures of property. The City always budgets for this and other revenue sources in this category conservatively, as projecting the level of such revenues is difficult and the budgeted amount should not represent a mandate or quota on law enforcement. The Fiscal Year 2010 Adopted Budget amount is \$100,000, which is a \$150,000 decrease from the Fiscal Year 2009 Adopted Budget. This is a highly volatile revenue source and the projections are based on a trend analysis of prior years' actual activity.

Commercial Vehicle Violation Fines and Code Compliance Fines are collected from violations of City Ordinances. The City's Fiscal Year 2010 Budget conservatively projects Commercial Vehicle Violation Fines revenues of \$50,000 and Code Compliance Fines of \$10,000. These revenues have no significant impact on the General Fund Budget.

### **Miscellaneous Revenues**

Miscellaneous revenues are supplementary revenues that the City reasonably expects to receive from different sources. These revenues are projected to total \$100,000 in Fiscal Year 2010 and are highly unpredictable from year to year.

## COMPREHENSIVE BUDGET ANALYSIS

### Investment Income

Interest Earnings revenues reflect Weston's earnings on investments of its fund balance in the General Fund. Fiscal Year 2010 projection of \$200,000 is significantly lower than last year's projection due to a transfer of a portion of the fund balance in the General Fund to the Disaster Management Fund.

### OTHER GOVERNMENTAL FUNDS' SIGNIFICANT REVENUE SOURCES

Whereas the General Fund has a significant number of revenue sources, all other funds maintained by the City of Weston tend to produce limited sources of revenue and usually one or two funds provide a majority of the resources. This section will describe the more significant revenue sources that provide current resources for the funds other the City's General Fund.

### Intergovernmental Revenues

Intergovernmental Revenues category includes three categories of revenues derived from payments by the State of Florida: State Revenue Sharing, Six-Cent Local Option Gas Tax and Four-Cent Local Option Gas Tax. As all three of these revenue sources are restricted by Florida Statutes to be used for transportation and roadway purposes only, all three are accounted for in the City's Street Maintenance Fund. Presented below are descriptions of each revenue source collected by the City as well as information on the revenue trends and assumptions used in Fiscal Year 2010 Budget projections.

State Revenue Sharing, also known as Municipal Revenue Sharing, is a revenue category derived from monthly payments made to qualifying municipalities by the Florida Department of Revenue. To qualify, a jurisdiction must have audited financial statements showing compliance and collect ad valorem and utility taxes and franchise fees in excess of three mills. Revenue sources for this category are mainly State sales and use taxes and fuel taxes. The State mandates each year that a portion of total revenues be restricted for transportation activities. During Fiscal Year 2010, approximately 26.6% of total proceeds of \$1,018,400 must be used for transportation-related activities, leaving the Street maintenance Fund portion due to the City per State projections at \$271,200. The total amount represents a 10.0% decrease due mainly to reduced tax collections as projected by the Florida Department of Revenue. The specific distribution or sharing of the revenues between municipalities in the State is based upon a formula involving population data. With the City built-out, and population expected to remain stable, the City will likely only see increases in shared revenues if the base of revenues grows faster than the drag created by population growth in other areas of the State.

Six-Cent Local Option Gas Tax is a revenue source that is entirely funded from the local taxes imposed by each county on local sales of fuel products. Such tax revenues are remitted by retailers to the Florida Department of Revenue, which then forwards each government's share based on road lane mile or population formulas. In Broward County, each year all eligible cities and the County enter into an inter-local agreement, which specifies the sharing arrangements for the following year. The County sharing agreement formula is currently based on population. During Fiscal Year 2010, the City projects to receive a total of \$619,900, a decrease of nearly 4.9% below Fiscal Year 2009. This is due to reductions in expected fuel consumption. Similarly to the estimates for State Revenue Sharing, estimates for Local Option Gas Taxes are provided annually by the Florida Department of Revenue.

Four-Cent Local Option Gas Tax is a revenue source that is generally similar to the Six-Cent Local Option Gas Tax. The only material differences between the two are: four and not six cents are collected, proceeds of this tax can only be used on transportation projects that have been identified in the transportation component of the local government's comprehensive plan, and the sharing formula is based on multiple factors with population being just one of the determinants. During Fiscal Year 2010, the City projects to receive a total of \$375,500 a decrease of 4.9% from the previous year's Adopted Budget. The factors affecting the Four-Cent Local Option Gas Tax are primarily the same as those affecting the other Local Option Gas Taxes; however, the Four-Cent Tax is levied only on motor fuel, not motor and diesel fuel. It is possible that diesel fuel, used primarily by large shipping trucks, cargo vessels and freight trains, might see an earlier increase in consumption as business activity improves than consumption of unleaded motor fuel which is used by consumers more for basic life activities. The City of Weston uses estimates of the Florida Department of Revenue in determination of revenue projections for this revenue source.

### **Special Assessments**

Special Assessments represent a large portion of revenues raised annually in Weston. Special non-ad valorem assessment revenues fund the services provided by the City's two dependent Districts, Indian Trace Development District ("ITDD") and Bonaventure Development District ("BDD"), and the City's Solid Waste Collection Services funded in the General Fund. Special assessments also support Fire Protection Services accounted for in the Fire Protection Services Fund, which serves the entire City.

Special assessments are raised in whatever amount is necessary to fund the activities, services and debt service obligations of the funds, therefore projecting revenues is merely a mathematical calculation of how much revenue is required to support the funds. When the assessments are collected by Broward County Revenue Collector, they are deposited into the appropriate fund.

Bonaventure Development District Special Assessments fund the operations, capital improvements and debt service of the Bonaventure Development District. During Fiscal Year 2010, Bonaventure assessments in the total amount of \$3,322,000, a 0.3% increase, will be disbursed into the following funds: BDD Rights-of-Way Fund, BDD Water Management Fund, and BDD Debt Service Fund – Series 2002. This lack of change from prior year represents the impact of minimal change in prices and no change in services for the District.

Indian Trace Development District Special Assessments fund the operations, capital improvements and debt service of the Indian Trace Development District. During Fiscal Year 2010, Indian Trace assessments in the total amount of \$16,906,300, a 0.6% increase from the previous year's Adopted Budget will be disbursed into the following funds: ITDD Basin II Water Management Fund, ITDD Basin I Rights-of-Way Fund, ITDD Basin I Water Management Fund, and ITDD Benefit Tax Fund. This lack of change from prior year represents the impact of minimal change in prices and no change in services for the District.

## COMPREHENSIVE BUDGET ANALYSIS

Fire Protection Services Fund Special Assessments fund the provision of Fire Protection Services in the City of Weston. Fire protection also includes fire safety in the form of annual fire inspections, which was previously accounted in the General Fund. The City of Weston created a municipal services taxing district within the area of the entire City to fund Fire Protection Services with the proceeds of special non-ad valorem assessments. During Fiscal Year 2010, the City projects it will receive a total of \$10,109,000 representing a 3.9% decrease over the prior year's Adopted Budget. This decrease reflects the demographics of the Broward Sheriff's Office Fire Recue division, as a sizeable group of experienced personnel move into retirement and are replaced by less-experienced staff.

### Charges for Services

Outside of the City's General Fund, Charges for Services are accounted for as sources of revenue in two other funds: the Building Fee Fund and the Indian Trace Development District Enterprise – Water & Sewer Utility Fund.

Building Permit Fees are accounted for in the City's Building Fee Fund, where they are the main source of revenue supporting the City's building department. During Fiscal Year 2010, the City projects to receive \$1,203,800 in Building Fees, a 50.2% decrease from the prior year's Adopted Budget. This figure was derived based on the anticipated number of permits and the City's building fee schedule. This revenue estimation highlights the lack of new construction within the City and the impact of such an environment as the City has moved into its build-out phase.

Operations of the water and sewer utility within the boundaries of the Indian Trace Development District are accounted for in the Indian Trace Development District Enterprise – Water & Sewer Utility Fund. The largest revenue sources in this fund are water and sewer user charges collected for the District by the City of Sunrise and remitted to the District for payment of Sunrise's bulk contract fees. The City of Sunrise provides the bulk water delivery and sewer treatment for the District.

The City of Weston accounts for two separate charges: Administrative and Water/Sewer. During Fiscal Year 2010, Operations and Maintenance revenue is projected to remain flat \$966,600 and the Water/Sewer Charges are projected to grow by a total of 40.0% to \$24,181,300. This increase reflects a 40.0% increase in the cost of services provided by the City of Sunrise.

### GENERAL DISCUSSION

Capital Projects in the City of Weston are developed based upon recommendations contained in the City's Comprehensive Plan as well as the Strategic Value & Business Plans. As the Comprehensive Plan is a document that looks globally at the City's requirements in the fields of capital and other enhancements required to satisfy federal, state and local requirements, the City-developed Strategic Value & Business Plans are Weston's unique equivalents of the typical government multi-year capital plans seen in other cities.

It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they move into the community. To that effect, the approved 2015 Strategic Value & Business Plans chart the City's capital and financial courses which should achieve the goals set by the City, while setting specific and achievable objectives for the future.

The 2015 Strategic Value Plan is an engineering summary of capital infrastructure needs of the City through the end of Fiscal Year 2015. The plan takes into account input from the City Commission, residents, and staff and provides a detailed schedule listing projects type, reason for inclusion in the plan, location, proposed funding source, and cost (total and annual). The plan, although adopted by the City Commission, is continually updated as warranted to insure a document which is always up-to-date with the latest developments and changes.

The 2015 Business Plan takes the basic ideas of the 2015 Strategic Value Plan, adds policy recommendations and projects the City's overall financial and business position into Fiscal Year 2015. Such comprehensive planning tools give the management of the City, as well as residents and landowners, a valuable planning tool potentially missing in other municipalities. The Business Plan provides pro-forma annual budgets where all functions and operations of the City are clearly identified and calculates resulting tax and assessment rates throughout the forecast period.

Important in the 2015 Business Plan and the Fiscal Year 2010 Budget is the impact of capital infrastructure or capital assets on operating expenditures. Whenever the City considers new or rehabilitated infrastructure or purchase of an asset, it also considers any operating effects on personnel, maintenance costs, operating supplies, insurance, etc. It is always with the understanding of the total effect that a project has on the City, that Weston makes decisions as to proceed or not to proceed with funding. The City is currently in the process of reviewing and adopting a 2018 Strategic Value Plan and 2018 Business Plan, which will include revised and updated capital project and maintenance schedules.

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## CAPITAL PROJECTS SUMMARY

<b>Name of Project</b>	<b>FY 2010 Adopted Budget Amount</b>	<b>Funding Source</b>	<b>Estimated Completion Date</b>	<b>Estimated Operating Impact to FY 2010 Budget</b>	<b>Estimated Annual Operating Impact to Future Budgets</b>
<u>GENERAL FUND</u>					
Information Technology Upgrades	\$58,800	General Revenues	9/30/2010	\$0	\$0
Backup Internet Connection	\$15,000	General Revenues	9/30/2010	\$0	\$0
<b>Subtotal</b>	<b>\$73,800</b>			<b>\$0</b>	<b>\$0</b>
<u>STREET MAINTENANCE FUND</u>					
South Post at North Ridge Traffic Signal (Warrant Study & Design)	\$50,000	Local Option Gas Taxes/State Shared Revenues	9/30/2010	\$0	\$0
<u>TRANSPORTATION FUND</u>					
Bus Shelters along Weston Rd. - Construction	\$700,000	Local Option Gas Taxes	9/30/2010	\$0	\$25,000
<u>CAPITAL PROJECTS FUND</u>					
Information Technology Campus Wiring	\$600,000	2008 Northern Trust Capital Projects Note	9/30/2010	\$0	\$0
Bonaventure Blvd. & Saddle Club Rd. Traffic Roundabout	\$565,000	2008 Northern Trust Capital Projects Note	9/30/2010	\$0	\$0
Manatee Isles Dr. Improvements	\$1,750,000	2008 Northern Trust Capital Projects Note	9/30/2010	\$0	\$0
Vista Park Wi-Fi Network	\$150,000	General Revenues	9/30/2010	\$0	\$300,000
Tequesta Trace Park Wi-Fi Network	\$260,000	General Revenues	9/30/2010	\$0	\$150,000
Fire Station #67 Traffic Signal	\$300,000	General Revenues	9/30/2010	\$0	\$0

***Continued on page 49***

**CAPITAL PROJECTS SUMMARY**

*Continued from page 48*

<b>Name of Project</b>	<b>FY 2010 Adopted Budget Amount</b>	<b>Funding Source</b>	<b>Estimated Completion Date</b>	<b>Estimated Operating Impact to FY 2010 Budget</b>	<b>Estimated Annual Operating Impact to Future Budgets</b>
Bonaventure Blvd. Turn Lanes	\$150,000	General Revenues	9/30/2010	\$0	\$0
Bonaventure Blvd. & Blatt Blvd. Traffic Roundabout	\$365,000	General Revenues	9/30/2010	\$0	\$0
Windmill Ranch Rd. Street Light Replacement	\$300,000	General Revenues	9/30/2010	\$0	\$0
Traffic Signal GPS	\$170,000	General Revenues	9/30/2010	\$0	\$0
<b>Subtotal</b>	<b>\$4,610,000</b>			<b>\$0</b>	<b>\$450,000</b>
<b><u>ITDD ENTERPRISE FUND - WATER &amp; SEWER UTILITY</u></b>					
Public Works Data Room HVAC Upgrade	\$20,000	Water and Sewer Revenues	9/30/2010	\$0	\$0
<b><u>ITDD RIGHTS-OF-WAY FUND</u></b>					
Traffic Signage Rehabilitation - Phase II	\$500,000	Special Assessments	9/30/2012	\$0	\$0
Street Light Energy Conservation	\$594,600	Energy Efficiency & Conservation Block Grant	9/30/2011	0	(\$64,000)
<b>Subtotal</b>	<b>\$1,094,600</b>			<b>\$0</b>	<b>(\$64,000)</b>
<b><u>ITDD WATER MANAGEMENT FUND</u></b>					
Equipment	\$125,000	Special Assessments	9/30/2010	\$0	\$0
<b>Total Capital Projects</b>	<b>\$6,673,400</b>			<b>\$0</b>	<b>\$411,000</b>

## CAPITAL PROJECTS SUMMARY

### DETAILED DISCUSSION

In terms of the relationship between capital spending and operating expenditures, capital expenditures of \$6,673,400 are not expected to result in any significant operating cost increases during Fiscal Year 2010 or future years. Many of the capital improvements undertaken by the City are rehabilitations of existing infrastructure or projects that do not require additional operating expenditures beyond those already in the Budget.

Capital outlay expenditures will reach 6.5% as a share of total Adopted Budget expenditures during Fiscal Year 2010. This will represent an increase from the previous year, when 2.2% of total Adopted Budget expenditures were designated for capital outlay. The increase in capital expenditures is a result of the City's commitment to maintaining its infrastructure. This allows the City to continue to maintain its appearance, continue to provide efficient, quality services and replace items at lower costs than they would otherwise be in the future.

Approximately \$203,300 or 3.1% of the total capital expenditures are related to annually budgeted costs for various equipment, routine park and building improvements and information technology upgrades. Several major capital projects are discussed in more detail below:

South Post at North Ridge Traffic Signal will place a full-color traffic signal at the intersection of South Post Road and North Ridge Boulevard at the north entrance/exit to *The Ridges* community. The warrant study & design of the project will be budgeted for \$50,000 and completed in Fiscal Year 2010, and pending warrant approval, the construction will be budgeted for \$300,000 and completed during Fiscal Year 2011. The project's costs will be accounted for in the Street Maintenance Fund with the costs funded by Local Option Gas taxes and/or State Revenue Sharing revenues. The new signal will have a minimal impact on future operating budgets.

Bus Shelters along Weston Road is a project that will install fourteen bus shelters along Broward County Transit Route #23 which runs along Weston Road. Installation of bus shelters along this Broward County transit route and primary City transportation corridor will help to encourage transit ridership, providing refuge during inclement weather. The cost of this project is estimated at \$700,000 for Fiscal Year 2010 and will be accounted in the Transportation Fund with the funding provided by Local Option Gas Taxes. There will be an estimated annual impact of \$25,000 in future years' operating budgets to maintain the shelters.

Information Technology Campus Wiring will connect all City facilities to one network via fiber optic cable run underground. The cost of this project will be \$600,000. Currently the City relies upon third party providers for its communication needs between its facilities. This project will provide secure communications between the City's Emergency Facilities and will allow the City to continue to operate during and after disaster events where normal communication are interrupted. The project will be budgeted in the Capital Projects Fund – Infrastructure from the 2007 Northern Trust Capital Projects Note and the future operating costs will be managed under the current fixed-fee contract with the existing service provider.

## CAPITAL PROJECTS SUMMARY

Bonaventure Boulevard & Saddle Club Road Traffic Roundabout will construct a traffic roundabout at the intersection of Bonaventure Boulevard and Saddle Club Road. Conversion of this 4-way stop-controlled intersection to a roundabout will reduce vehicle conflict points and greatly improve overall intersection safety. Vehicle delay will be minimized resulting in a substantial reduction in greenhouse gas emissions. The total cost of this project is estimated at \$565,000 and will be accounted for in the Capital Projects Fund – Infrastructure with the costs funded by the Northern Trust 2008 Capital Projects Note. This project will have a minimal impact on future operating budgets.

Manatee Isles Drive Improvements is roadway work such as the addition of curbing, turnarounds, bike lanes and traffic signals, and sidewalk improvements to a two-lane divided road. The project is expected to cost the City approximately \$1,750,000 which is budgeted in the Capital Projects Fund – Infrastructure with the costs funded by the Northern Trust 2008 Capital Projects Note. This project will have no impact on future operating budgets.

The City will be adding the City facilities located at Vista Park to the City's internal Wi-Fi network. The cost of this project will be \$150,000. This will enable the most widely used City facilities to be on one private internal network and eliminate signal interruption during and after a storm event. The project will be budgeted in the Capital Projects Fund – Infrastructure with the costs funded by the Northern Trust 2007 Capital Projects Note and the future operating costs will be managed under the current fixed-fee contract with the existing service provider. The anticipated increase in internet lease costs beginning in Fiscal Year 2011 is \$300,000 per year.

The City will be adding the City facilities located at Tequesta Trace Park to the City's internal Wi-Fi network. The cost of this project will be \$260,000. This will enable the most widely used City facilities to be on one private internal network and eliminate signal interruption during and after a storm event. The project will be budgeted in the Capital Projects Fund – Infrastructure with the costs funded by the Northern Trust 2007 Capital Projects Note and the future operating costs will be managed under the current fixed-fee contract with the existing service provider. The anticipated increase in internet lease costs beginning in Fiscal Year 2011 is \$150,000 per year.

The Fire Station #67 Traffic Signal project will place an emergency traffic signal at Fire Station #67. The project will be budgeted for \$300,000 and completed during Fiscal Year 2010. The project's costs will be accounted for in the Capital Projects Fund – Infrastructure with the costs funded by the Northern Trust 2007 Capital Projects Note. The new emergency signal will operate as a flashing yellow when not in use; and thus, will have a minimal impact on future operating budgets.

Bonaventure Boulevard Turn Lanes are left-turn lanes that will be constructed by the City at four intersections along Bonaventure Boulevard. The cost of the project will be budgeted for \$150,000 and completed during Fiscal Year 2010. The project's costs will be accounted for in the Capital Projects Fund with the costs funded by the Northern Trust 2007 Capital Projects Note. The turn lanes will have no impact on future operating budgets.

## CAPITAL PROJECTS SUMMARY

Bonaventure Boulevard & Blatt Boulevard Traffic Roundabout will construct a traffic roundabout at the intersection of Bonaventure Boulevard and Blatt Boulevard. Conversion of this 4-way stop-controlled intersection to a roundabout will reduce vehicle conflict points and greatly improve overall intersection safety. Vehicle delay will be minimized resulting in a substantial reduction in greenhouse gas emissions. The total cost of this project is estimated at \$365,000 and will be accounted for in the Capital Projects Fund – Infrastructure with the costs funded by the Northern Trust 2007 Capital Projects Note. This project will have a minimal impact on future operating budgets.

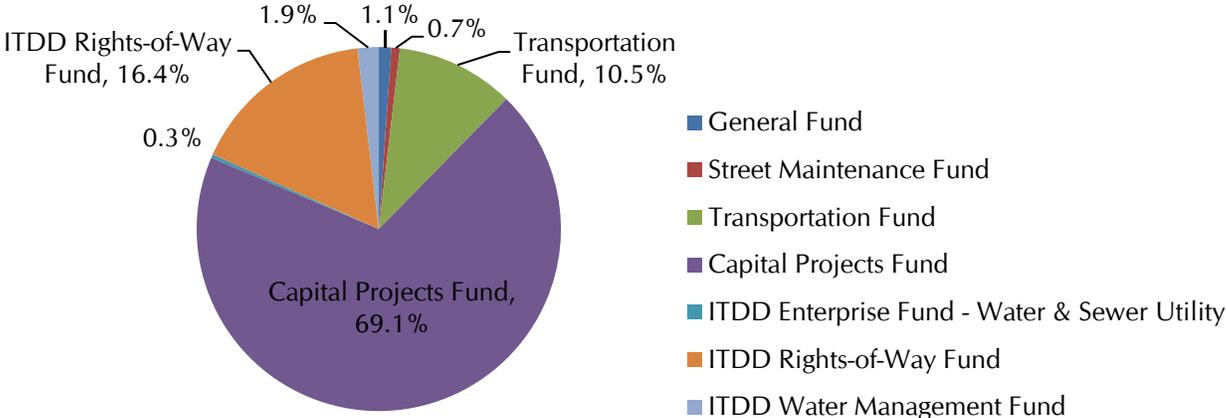
Windmill Ranch Road Street Light Replacement will replace several old style lamps on the public right-of-way portion of Windmill Ranch Road with more traditional, brighter and safer street lighting. The cost of this project is estimated at \$300,000 and will be accounted for in the Capital Projects Fund – Infrastructure with the costs funded by the Northern Trust 2007 Capital Projects Note. This project will have a minimal impact on future operating budgets.

The Traffic Signal GPS project will create a traffic signal coordination system throughout the City. The Opticom GPS is a means to ensure effective intersection signal Priority Control for safe and rapid emergency response. Installation of a traffic control pre-emption system at the City's 36 signalized intersections will enable the signal system to detect emergency vehicles prior to their entering the intersection. The system will stop traffic at the intersection and allow the emergency vehicle to pass. The system will assure an emergency vehicle's safe clearance of the intersection and thereby shorten response time to an incident and patient transport time to a hospital. The system would be installed at all major artery intersections within the City of Weston. This system should reduce response times and enhance the safe transport of patients to area hospitals. The cost of this system is \$170,000 and will be accounted for in the Capital Projects Fund – Infrastructure with the costs funded by the Northern Trust 2007 Capital Projects Note. This project will have a minimal impact on future operating budgets.

Phase Two of the Traffic Signage Rehabilitation Program is a plan to install traffic control devices capable of withstanding hurricane force winds of up to 150 mph will help to minimize traffic operational conflicts along evacuation routes and throughout the City during catastrophic events. The total cost of the program is estimated at \$3,000,000 and will be completed over three to six fiscal years. The City will not borrow funds to fund this project and it will be funded by Special Assessments. The FY 2010 estimated cost and assessment is \$500,000 and is budgeted in the Indian Trace Development District Basin I Rights-of-Way Fund. The District assessed and banked \$500,000 in Fiscal Year 2009. This project will have a minimal impact on future operating budgets.

The Street Light Energy Conservation Program will help the Indian Trace Development District reduce electric energy usage and utility costs associated with operating the District's street lights. The City will install a device on each street light that will regulate the wattage output and thus reduce the amount of electric energy used. The total cost of the program is estimated at approximately \$594,600. The project is budgeted in the Indian Trace Development District Basin I Rights-of-Way Fund and will be funded by a Department of Energy (DOE) Energy Efficiency and Conservation Block Grant. The program's devices will last approximately 20 years and the District will reduce its electric utility costs by approximately 20% annually, which amounts to about \$64,000 during Fiscal Year 2011 and future years.

CAPITAL PROJECTS BY FUND



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**GENERAL DISCUSSION**

Funding capital improvements frequently necessitates that governments issue debt obligations. As much as it appears that the ideal situation would be to have all necessary funds available before the expense is needed, the facts are that frequently it is impossible or at least difficult to amass the necessary funds.

Additionally, one should also look at the question of timing as it relates to who pays for and who benefits from improvements funded. Frequently, people who contributed to a surplus planned to be used for an improvement will move out of the area and not benefit from the improvement they paid for. For these reasons, the City of Weston policy, in conformance with debt and capital policies of many other governments, advocate using debt for purposes of financing capital improvements.

Moreover, whenever practical, the City also attempts to match the useful life of the asset funded with debt with the term of the debt. The reason for that is to assure that Weston taxpayers pay for the benefit for as long as they receive the benefit and not for too long or too short a time.

Another important policy of the City is the use of special assessments levied within special taxing districts. This policy, although applicable in other jurisdictions, is especially appropriate in Weston, as the City evolved from a special taxing district where many services were provided through the use of special assessments. After incorporation, the City maintained the Indian Trace Development District for the purposes of providing capital and operation and maintenance services to the residents of the District.

The City established the Bonaventure Development District to provide similar services to the Bonaventure neighborhood. Using special assessments is appropriate as benefits of services provided through the Districts are special and peculiar to the areas of the respective District, and financing these services with general taxation would burden all with paying for the benefit of the few.

**LEGAL DEBT LIMITS**

The City of Weston, at present time, has no legal limits on the amount or any other aspects of its debts. All debt is approved by the elected officials as part of their normal decision-making functions.

**PROPOSED DEBT ORIGINATIONS**

The City does not have any proposed debt originations scheduled for Fiscal Year 2010.

**DEBT SUMMARY**

**FISCAL YEAR 2010 DEBT SERVICE REQUIREMENTS**

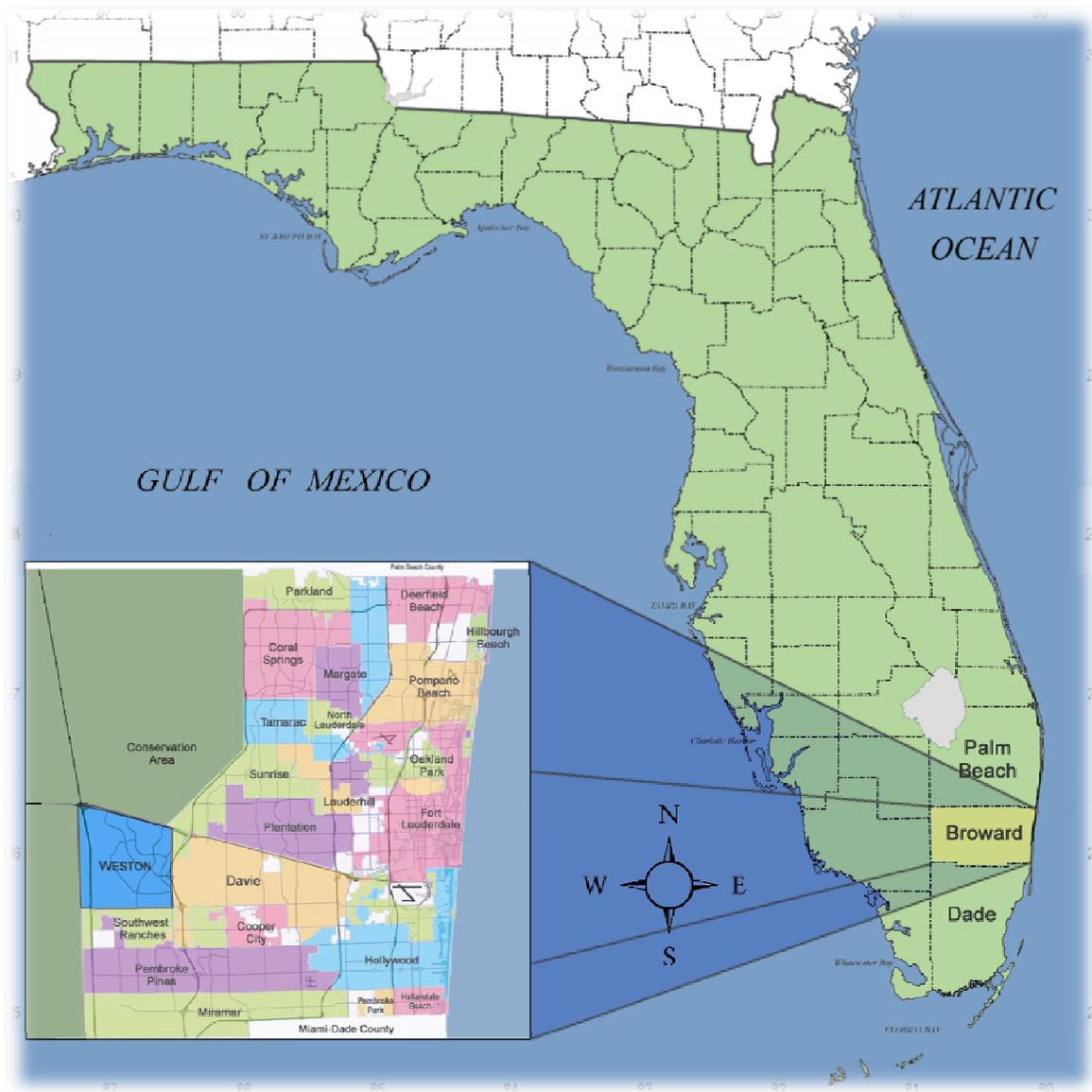
<b>Name of Note or Bond</b>	<b>Original Principal Amount</b>	<b>Issue Date</b>	<b>Maturity Date</b>
<b>COLLATERALIZED OBLIGATION DEBT</b>			
Northern Trust Series 2007 Note - 10001	\$9,640,256	4/23/2007	5/1/2022
Northern Trust Series 2008 Note - 10002	\$2,000,000	3/4/2008	5/1/2011
Northern Trust Series 2008 Note - 10003	\$3,000,000	3/4/2008	5/1/2015
Northern Trust Series 2008 Note - 10004	\$1,000,000	3/4/2008	5/1/2013
Northern Trust Series 2008 Note - 10005	\$4,000,000	3/4/2008	5/1/2018
Subtotal	<u>\$19,640,256</u>		
<b>BDD SPECIAL ASSESSMENT OBLIGATION DEBT</b>			
Series 2002 Special Assessment Bonds	\$12,790,000	1/31/2002	11/1/2022
Subtotal	<u>\$12,790,000</u>		
<b>ITDD BASIN II SPECIAL ASSESSMENT DEBT</b>			
Series 2003 Isles at Weston Special Assessment Bonds	\$9,330,000	6/16/2003	5/1/2033
Subtotal	<u>\$9,330,000</u>		
<b>ITDD BASIN I SPECIAL ASSESSMENT DEBT</b>			
Series 1995B Basin I Special Assessment Bonds	\$35,010,000	2/1/1995	5/1/2011
Series 1997 Basin I Special Assessment Bonds	\$41,635,000	2/1/1995	5/1/2011
Series 2005 Basin I Special Assessment Bonds	\$46,380,000	2/4/2005	5/1/2027
Subtotal	<u>\$123,025,000</u>		
<b>Total Debt Service</b>	<b>\$164,785,256</b>		

DEBT SUMMARY

FISCAL YEAR 2010 DEBT SERVICE REQUIREMENTS

Interest rate	Outstanding balance on 10/1/2009	Interest Payments	Principal Payments	Total Debt Service Payments
3.84%	\$8,846,856	\$337,312	\$535,916	\$873,228
2.48%	\$1,355,645	\$29,668	\$666,229	\$695,897
3.12%	\$2,517,923	\$76,334	\$404,060	\$480,394
2.82%	\$718,418	\$19,421	\$196,415	\$215,836
3.36%	\$3,596,141	\$99,369	\$374,907	\$474,276
	<b>\$17,034,983</b>	<b>\$562,104</b>	<b>\$2,177,527</b>	<b>\$2,739,631</b>
1.75%-5.125%	\$9,660,000	\$448,969	\$510,000	\$958,969
	<b>\$9,660,000</b>	<b>\$448,969</b>	<b>\$510,000</b>	<b>\$958,969</b>
5.50%	\$8,150,000	\$448,250	\$175,000	\$623,250
	<b>\$8,150,000</b>	<b>\$448,250</b>	<b>\$175,000</b>	<b>\$623,250</b>
8.25%	\$5,980,000	\$493,350	\$2,965,000	\$3,458,350
4.00%-5.00%	\$12,885,000	\$644,250	\$0	\$644,250
2.00%-5.00%	\$39,555,000	\$1,762,568	\$0	\$1,762,568
	<b>\$58,420,000</b>	<b>\$2,900,168</b>	<b>\$2,965,000</b>	<b>\$5,865,168</b>
	<b>\$93,264,983</b>	<b>\$4,359,491</b>	<b>\$5,827,527</b>	<b>\$10,187,018</b>

## CITY LOCATION



### Distance from Major Locations:

18 miles west of Fort Lauderdale/Hollywood International Airport

25 miles west of the Beaches of Fort Lauderdale

19 miles west of Downtown Fort Lauderdale

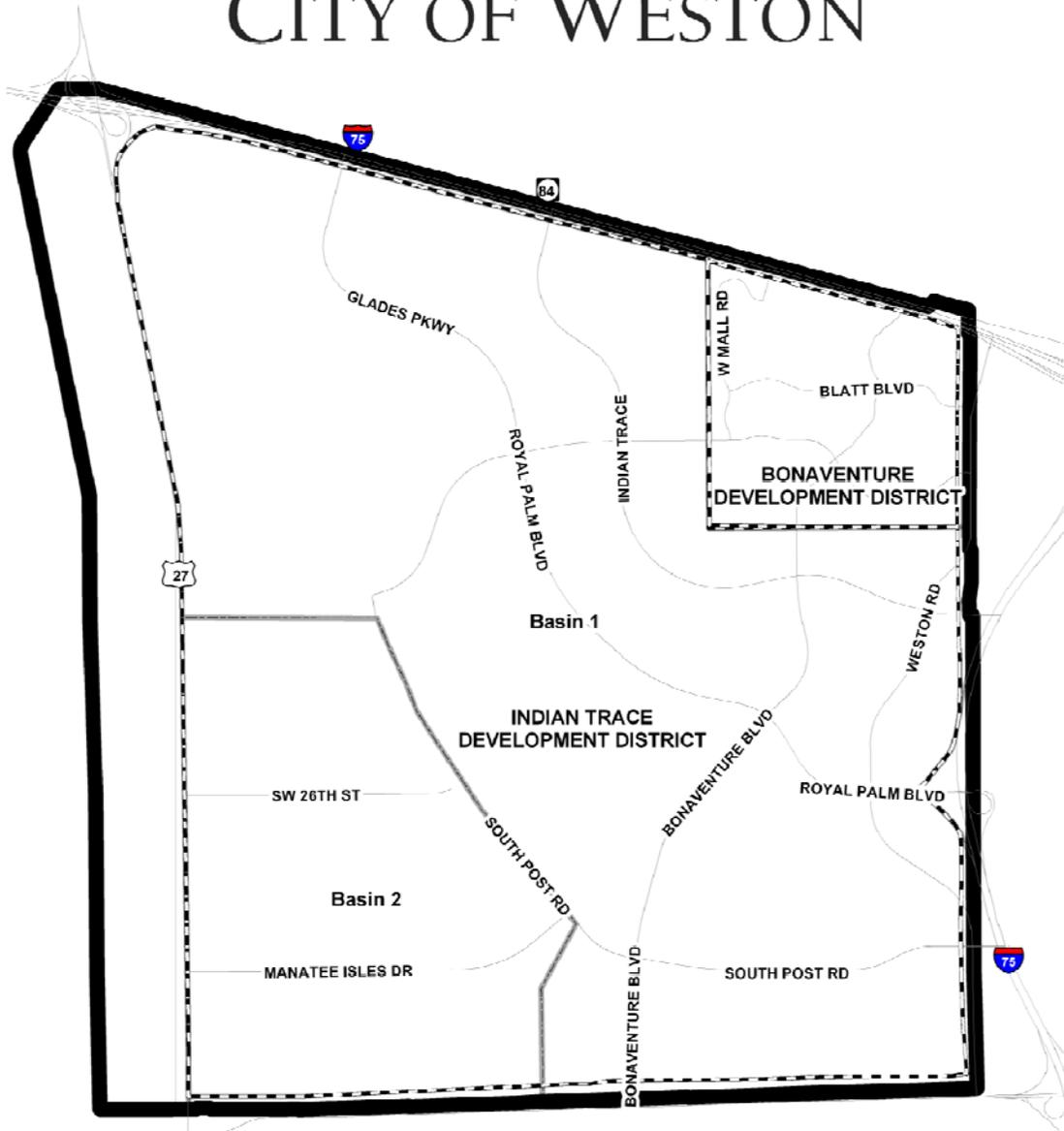
28 miles north of Miami International Airport

31 miles north of Downtown Miami

95 miles east of Naples, Florida's West Coast

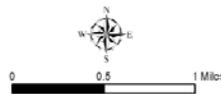
217 miles south of Orlando

# THE CITY OF WESTON



## Legend

- Weston City Limits
- Districts
- Basins



## **A PROFILE OF THE CITY**

### **CITY HISTORY**

#### **The Community of Weston**

The City of Weston is a vibrant and young community. From its inception as a master-planned community to the City it is today, Weston has striven to be the prototype of its kind which others envied and often tried to emulate. The residents enjoy a unique lifestyle which allows them to live, work, and play in their community while also experiencing the benefit of being in touch with Florida's natural landscape and wildlife. Through the efforts of the City, our businesses, homeowner associations, and each resident, Weston does not suffer from the poor service delivery and "eye sores" that plague other communities and cities. This ensures that the lifestyle and investment of each resident within the community is not only preserved but also enhanced.

Basic in the City's incorporation were several concepts that were considered essential to Weston's success as a city and maintaining the dream that our residents have invested in. These concepts included control of Weston's destiny, financial stability, tailoring of services to resident needs, establishing a contract form of government, maintaining quality of life, providing unrivalled recreational opportunities, and being able to keep Weston's funds invested in and for Weston.

An important reason for incorporation was also the residents' overwhelming desire to tailor municipal services to community needs through the employment of a contractual form of government. This innovative solution allowed for flexibility in size, form, and function of government without the inefficiencies and other handicaps of typical bureaucracies.

Our municipal government is the catalyst that serves to protect and to enhance the quality of life that the residents expect today and well into the future. To accomplish this mission, a flexible, highly responsive, and proactive municipal government is in place to respond to our ever-changing physical and economic environment.

Another important issue is the preservation of Weston quality of life. Everyone who lives in our community knows that this place is like no other in terms of the lifestyle it offers. Our location, facilities, and overall "look and feel" are second to none, and a significant reason for high property values. It is therefore logical that residents would like to protect their investment the best they can.

Without a doubt, Weston is truly a very special place. One that from its outset was envisioned to be a prototype community: a self-contained, thoroughly modern master-planned community of the finest residential neighborhoods and service and commercial areas nestled in one of the most beautiful parts of Florida. What became of that initial concept is now the premiere place to live, work, and play.

## THE PLANNING PROCESS

### The Origins of Business Planning in Weston

The incorporation of the City of Weston in 1996 was a part of a planned evolution of the area from a special taxing district to a distinct community and finally a municipality. As a master planned community, the area's future was by definition and from the very beginning defined by planning.

First, there was a master development plan, which was submitted by the developer and majority landowner, the Arvida Corporation ("Arvida"), and culminated in the establishment of the Indian Trace Special Municipal Tax District in 1975 later re-established in 1981 as a Community Development District. As the area developed, it became known as a superbly organized self-sustaining mixed use community. With active cooperation of the public and private sectors, Indian Trace, known to its residents and businesses as Weston, the Home Town, flourished to a population of over 30 thousand and a diverse employment and service base.

As the community contemplated its future in the mid 1990's, it established the Blue Ribbon Steering Committee to investigate various governance options which would provide for long-term protection and enhancement of quality of life for its residents, and values for its landowners. Under a plan developed by the staff of the Indian Trace Development District, the Steering Committee considered options including remaining a part of unincorporated Broward County, joining another municipality and incorporating into a new city. After analysis, the Steering Committee recommended that the community seek incorporation as the best answer to its issues of control, identity, destiny and quality of life. The Incorporation Feasibility Study, another pivotal plan in the community's history, was subsequently developed and served as a structure for the organizational, financial and service delivery blueprint for the City during its first five years of existence. The study's financial projections were so successful, that they became the model for the City's first few annual budgets.

In 2001, the City shifted its focus from planning and delivery of primary infrastructure to infrastructure and service enhancements and operation and maintenance of existing assets. The first element of this change in focus was the development of a Strategic Value Plan, so named because the City Commission adopted a long-term goal of protection and enhancement of property values within the City. Based on exhaustive staff and elected official consultations and input, a master capital plan called the 2010 Strategic Value Plan was developed to identify all capital projects and improvements which would further the stated long-term goal.

Further recognizing that such capital plan would be far more valuable if combined with a more comprehensive business plan, the City adopted in 2002 its 2010 Business Plan. The 2010 Business Plan followed in the footsteps of the Incorporation Feasibility Study and provided long-term strategic policy recommendations relating to service delivery and financial management and provided detailed pro-forma style operating and capital projections through Fiscal Year 2010. The 2010 Business Plan and 2010 Strategic Value Plan have been updated continually since adoption to ensure continued relevance and have become the primary near real-time planning tools and models of the City and its taxing districts and the primary basis for City annual budgets.

## A PROFILE OF THE CITY

In 2005, in step with the Fiscal Year 2007 Budget, the City adopted the 2015 Strategic Value & Business Plan. This latest plan combined the Strategic Value Plan capital and Business Plan policy, service delivery and modeling aspects into a single document. The 2015 plan became the new master plan for the City through Fiscal Year 2015. The plan will be updated from year to year as necessary to provide the most up-to-date information to the City elected officials, staff and residents.

### **2015 Strategic Value & Business Plan**

The 2015 Strategic Value & Business Plan was prepared by the City to provide a long-term strategic policy document, an operating and financial guide and a financial modeling mechanism for the City of Weston. The Report is an expansion and continuation of the City's 2010 Business Plan. Similar to the 2010 Business Plan, the 2015 Plan provides long-term policy recommendations and intermediate-term financial projections for the City of Weston. The ten year projection horizon was chosen to reasonably forecast the City's financial position as well as to coincide with the 2015 Strategic Value Plan developed by the City's Engineers, which outlines the capital outlay needs of the City.

The 2015 Plan is organized into six sections: section one is the introduction to the Report; section two discusses long-term policy recommendations; section three describes intermediate-term financial projections; section four illustrates departments and funds in a budget format; section five provides the capital investments envisioned in the 2015 Strategic Value Plan and funded in this Report; and section six provides the exhibits illustrating projected assessment levels for the City's special assessment districts. In the financial projection section, the Plan maintains a setup that is identical to the one used for the Fiscal Year 2006 Adopted Budget and illustrates the actual results for FY 2004, budget and projected values for FY 2005 and future estimated values for FY 2007 – 2015.

Similar to its direct predecessors, the 2010 Business Plan and the Incorporation Feasibility Study, the 2015 Plan is the City of Weston's unique equivalent of the typical government multi-year capital plan seen in other cities. It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents make when they moved into the community. To that effect, the 2015 Plan charts the City's strategic operating and financial courses in order to achieve the goals set by the City.

The 2015 Plan supports the City's commitment to protect and enhance property values of its residents and businesses, which is the hallmark of the City. In order to support the goal, and as part of the business planning process, the City recognizes that the policies that contributed to its success are likely to serve the City well into the future and the City is committed to those policies in the Business Plan. The specific policies that this Report recommends pertain to the separation of water management and rights-of-way operations between Indian Trace and Bonaventure Development Districts (Strategic Policy #1), separation of rights-of-way and roadway expenses between the Districts and City-wide Street Maintenance Fund (Strategic Policy #2), maintaining a 65% Ratio of undesignated reserves to total General Fund appropriations in the current year (Strategic Policy #3) and lastly limiting pre-funding capital expenditures to projects requiring annual capitalization of \$100,000 or less (Strategic Policy #4).

In addition, the 2015 Plan's Strategic Policy #5 recommends that the City uphold the service and funding separation for the rights-of-way services within the respective Districts while providing requisite service levels and capital reserves; and Strategic Policy #6 pertains to modifying the City's Fire Protection Services methodology to using ten-year fire incident data, if available, to better reflect actual requirements for Fire Protection Services.

In the section dedicated to the intermediate-term financial projections, the Report demonstrates strong financial conditions, which are the result of conservative financial management and policies. It was forecasted that the City would be able to maintain its millage rate at no more than 1.5235 until at least Fiscal Year 2015. At this millage rate level the City was projected to sustain (or in some cases increase) resident service levels, expend approximately \$65 million on capital renovations and enhancements as well as satisfy the Undesignated Fund Balance requirements.

Furthermore, the Report shows that the projections of the 2015 Plan, while conservative, still surpass the projections of just a few years back contained in the 2010 Business Plan.

In general, the 2015 Strategic Value & Business Plan provides a blueprint for the City's intermediate-term outlook. The Report leverages the past work of the Incorporation Feasibility Study, Strategic Value Plan and the 2010 Business Plan, among others, in charting the financial and operating policies necessary to achieve the City's goals.

The 2015 Plan projects that the City of Weston is expected to continue to grow the value for its residents and business owners and provide each with outstanding services at fair costs. Over the projection horizon, the City is expected to enjoy a positive economic climate with the ability to maintain its millage rate at no more than 1.5235 and General Fund Undesignated Fund Balance above the minimum levels. The Report's projections are proof positive that the unique concept that has been created for the City of Weston will continue to produce outstanding results into the future. The City is currently in the process of reviewing and adopting a 2018 Strategic Value Plan and 2018 Business Plan, which will include revised and updated assumptions and projections.

## Summary of All Funds – Fiscal Year 2010

ESTIMATED REVENUES	General Fund	Law Enforcement Trust Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund
Taxes:	Millage per \$1000				
Ad Valorem Taxes	1.7670 \$11,860,500				
Special Assessments	\$3,991,700				\$10,109,000
Franchise Fees	\$5,335,800				
Utility Taxes	\$3,675,700				
Communications Tax	\$1,994,300				
Licenses & Permits	\$679,300				
Intergovernmental Revenues	\$3,803,100			\$1,266,600	
Charges For Services	\$1,520,000				
Fines & Forfeitures	\$160,000	\$10,000			
Miscellaneous Revenue	\$100,000				
Investment Income	\$200,000		\$800,000	\$25,000	\$60,000
<b>TOTAL SOURCES</b>	<b>\$33,320,400</b>	<b>\$10,000</b>	<b>\$800,000</b>	<b>\$1,291,600</b>	<b>\$10,169,000</b>
Transfers In			\$39,218,400		
Use of Fund Balance	\$41,336,800		\$500,000		
<b>Total Revenues, Transfers and Use of Fund Balance</b>	<b>\$74,657,200</b>	<b>\$10,000</b>	<b>\$40,518,400</b>	<b>\$1,291,600</b>	<b>\$10,169,000</b>

EXPENDITURES	General Fund	Law Enforcement Trust Fund	Disaster Management Fund	Street Maintenance Fund	Fire Services Fund
Personal Services	\$1,344,900				
Operating Expenditures	\$33,415,000	\$10,000	\$500,000	\$745,100	\$9,680,200
Capital Outlay	\$73,800			\$50,000	
Debt Service	\$217,100				\$483,300
<b>TOTAL EXPENDITURES</b>	<b>\$35,050,800</b>	<b>\$10,000</b>	<b>\$500,000</b>	<b>\$795,100</b>	<b>\$10,163,500</b>
Transfers Out	\$39,218,400				
Reserves	\$388,000		\$40,018,400	\$496,500	\$5,500
<b>TOTAL APPROPRIATED EXPENDITURES</b>	<b>\$74,657,200</b>	<b>\$10,000</b>	<b>\$40,518,400</b>	<b>\$1,291,600</b>	<b>\$10,169,000</b>

## Summary of All Funds – Fiscal Year 2010

Transportation Fund	Building Fee Fund	Capital Projects Fund - Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget
			\$3,322,000	\$16,906,300	\$11,860,500
					\$34,329,000
					\$5,335,800
		\$1,350,900			\$3,675,700
\$172,600					\$3,345,200
	\$1,481,300				\$679,300
				\$25,147,900	\$5,242,300
					\$28,149,200
				\$125,000	\$170,000
		\$70,000	\$55,000	\$617,500	\$225,000
<b>\$172,600</b>	<b>\$1,481,300</b>	<b>\$1,420,900</b>	<b>\$3,377,000</b>	<b>\$42,796,700</b>	<b>\$94,839,500</b>
\$527,400	\$22,300	\$4,540,000	\$988,000	\$5,743,000	\$44,961,400
				\$3,540,000	\$51,474,500
<b>\$700,000</b>	<b>\$1,503,600</b>	<b>\$5,960,900</b>	<b>\$4,365,000</b>	<b>\$52,079,700</b>	<b>\$191,255,400</b>

Transportation Fund	Building Fee Fund	Capital Projects Fund - Infrastructure	Bonaventure Development District	Indian Trace Development District	Total Budget
			\$51,400	\$389,500	\$1,785,800
	\$1,503,600		\$1,846,400	\$36,981,100	\$84,701,400
\$700,000		\$4,610,000		\$1,239,600	\$6,673,400
		\$1,350,900	\$1,677,800	\$6,503,400	\$10,232,500
<b>\$700,000</b>	<b>\$1,503,600</b>	<b>\$5,960,900</b>	<b>\$3,575,600</b>	<b>\$45,113,600</b>	<b>\$103,373,100</b>
				\$5,743,000	\$44,961,400
			\$789,400	\$1,223,100	\$42,920,900
<b>\$700,000</b>	<b>\$1,503,600</b>	<b>\$5,960,900</b>	<b>\$4,365,000</b>	<b>\$52,079,700</b>	<b>\$191,255,400</b>

## Summary of All Funds – Revenues

Beginning Unreserved Fund Balance	\$99,240,503	\$108,127,281	\$108,127,281	\$106,249,109
<u>Revenues</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
General Fund	\$35,967,667	\$34,232,000	\$34,214,800	\$33,320,400
Law Enforcement Trust Fund	\$7,838	\$10,100	\$10,100	\$10,000
Disaster Management Fund	\$500,000	\$10,100	\$1,128	\$40,018,400
Street Maintenance Fund	\$2,353,556	\$1,349,200	\$1,349,200	\$1,291,600
Fire Services Fund	\$10,332,901	\$10,584,000	\$10,584,000	\$10,169,000
Transportation Fund	\$93,971	\$84,600	\$84,600	\$172,600
Building Fee Fund	\$2,808,819	\$2,602,100	\$1,394,100	\$1,481,300
Capital Projects Fund - Infrastructure	\$12,332,430	\$3,451,700	\$2,773,000	\$1,420,900
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,527,145	\$1,742,400	\$1,742,400	\$1,636,200
Water Management Fund	\$3,586,314	\$2,055,100	\$2,055,100	\$729,300
Capital Projects Fund - Series 2002	\$8,976	\$0	\$0	\$0
Debt Service Fund - Series 2002	\$951,879	\$964,800	\$974,800	\$1,011,500
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$17,270,039	\$18,873,100	\$18,873,100	\$25,692,900
Basin II Water Management Fund	\$44,916	\$12,000	\$12,000	\$7,500
Capital Projects Fund - Basin II Series 2003	\$7,595	\$14,000	\$14,000	\$0
Debt Service Fund - Basin II Series 2003	\$622,246	\$642,400	\$749,500	\$639,700
Basin I Rights-of-Way Fund	\$9,314,452	\$9,121,100	\$9,121,100	\$9,132,200
Basin I Water Management Fund	\$1,477,972	\$1,470,900	\$1,470,900	\$2,156,000
Debt Service Fund - Basin I Series 1995B	\$3,219,611	\$3,351,600	\$3,351,600	\$3,336,100
Debt Service Fund - Basin I Series 1997	\$620,022	\$644,300	\$644,400	\$644,300
Debt Service Fund - Basin I Series 2005	\$1,697,477	\$1,762,600	\$1,762,600	\$1,762,600
Benefit Tax Fund - Basin I	\$5,408,001	\$5,778,500	\$5,778,500	\$5,763,000
Capital Projects Fund - Basin I Series 1997	\$470,944	\$0	\$0	\$0
Total Revenues	\$110,624,771	\$98,756,600	\$96,960,928	\$140,395,500

## Summary of All Funds – Expenditures

<u>Expenditures</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
General Fund	\$33,537,878	\$34,205,900	\$34,215,900	\$74,269,200
Law Enforcement Trust Fund	\$0	\$10,100	\$10,100	\$10,000
Disaster Management Fund	\$29,410	\$0	\$500,000	\$500,000
Street Maintenance Fund	\$1,291,433	\$1,028,100	\$1,095,400	\$795,100
Fire Services Fund	\$9,834,029	\$10,499,100	\$9,993,600	\$9,680,200
Transportation Fund	\$59,776	\$200	\$100,200	\$700,000
Building Fee Fund	\$2,351,808	\$2,378,500	\$1,879,700	\$1,503,600
Capital Projects Fund - Infrastructure	\$6,367,204	\$3,410,000	\$2,731,300	\$5,960,900
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$1,367,234	\$1,712,600	\$1,712,600	\$1,601,200
Water Management Fund	\$4,135,843	\$977,200	\$977,200	\$988,400
Capital Projects Fund - Series 2002	(\$151,143)	\$0	\$341,000	\$0
Debt Service Fund - Series 2002	\$990,713	\$965,700	\$975,700	\$986,000
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$17,130,912	\$20,107,900	\$20,107,900	\$26,937,000
Basin II Water Management Fund	\$77,954	\$12,000	\$12,000	\$7,500
Capital Projects Fund - Basin II Series 2003	\$568,335	\$0	\$107,200	\$0
Debt Service Fund - Basin II Series 2003	\$680,034	\$646,900	\$646,900	\$645,600
Basin I Rights-of-Way Fund	\$9,268,691	\$9,065,800	\$9,065,800	\$9,082,200
Basin I Water Management Fund	\$2,300,956	\$2,470,900	\$2,532,300	\$2,556,000
Debt Service Fund - Basin I Series 1995B	\$3,463,950	\$3,464,900	\$3,464,900	\$3,458,400
Debt Service Fund - Basin I Series 1997	\$644,250	\$644,300	\$644,300	\$644,300
Debt Service Fund - Basin I Series 2005	\$1,762,568	\$1,762,600	\$1,762,600	\$1,762,600
Benefit Tax Fund - Basin I	\$5,501,002	\$5,778,500	\$5,778,500	\$5,763,000
Capital Projects Fund - Basin I Series 1997	\$525,156	\$0	\$184,000	\$0
Total Expenditures	\$101,737,993	\$99,141,200	\$98,839,100	\$147,851,200

## Summary of All Funds – Reserves

<u>Change In Fund Balance</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
General Fund	\$2,429,789	\$26,100	(\$1,100)	(\$40,948,800)
Law Enforcement Trust Fund	\$7,838	\$0	\$0	\$0
Disaster Management Fund	\$470,590	\$10,100	(\$498,872)	\$39,518,400
Street Maintenance Fund	\$1,062,123	\$321,100	\$253,800	\$496,500
Fire Services Fund	\$498,872	\$84,900	\$590,400	\$488,800
Transportation Fund	\$34,195	\$84,400	(\$15,600)	(\$527,400)
Building Fee Fund	\$457,011	\$223,600	(\$485,600)	(\$22,300)
Capital Projects Fund - Infrastructure	\$5,965,226	\$41,700	\$41,700	(\$4,540,000)
<u>Bonaventure Development District</u>				
Rights-of-Way Fund	\$159,911	\$29,800	\$29,800	\$35,000
Water Management Fund	(\$549,529)	\$1,077,900	\$1,077,900	(\$259,100)
Capital Projects Fund - Series 2002	\$160,119	\$0	(\$341,000)	\$0
Debt Service Fund - Series 2002	(\$38,834)	(\$900)	(\$900)	\$25,500
<u>Indian Trace Development District</u>				
Enterprise Fund - Water & Sewer Utility	\$139,127	(\$1,234,800)	(\$1,234,800)	(\$1,244,100)
Basin II Water Management Fund	(\$33,038)	\$0	\$0	\$0
Capital Projects Fund - Basin II Series 2003	(\$560,740)	\$14,000	(\$93,200)	\$0
Debt Service Fund - Basin II Series 2003	(\$57,788)	(\$4,500)	\$102,600	(\$5,900)
Basin I Rights-of-Way Fund	\$45,761	\$55,300	\$55,300	\$50,000
Basin I Water Management Fund	(\$822,984)	(\$1,000,000)	(\$1,061,400)	(\$400,000)
Debt Service Fund - Basin I Series 1995B	(\$244,339)	(\$113,300)	(\$113,300)	(\$122,300)
Debt Service Fund - Basin I Series 1997	(\$24,228)	\$0	\$100	\$0
Debt Service Fund - Basin I Series 2005	(\$65,091)	\$0	\$0	\$0
Benefit Tax Fund - Basin I	(\$93,001)	\$0	\$0	\$0
Capital Projects Fund - Basin I Series 1997	(\$54,212)	\$0	(\$184,000)	\$0
<b>Total Change In Fund Balances</b>	<b>\$8,886,778</b>	<b>(\$384,600)</b>	<b>(\$1,878,172)</b>	<b>(\$7,455,700)</b>
Ending Unreserved Fund Balance	\$108,127,281	\$107,742,681	\$106,249,109	\$98,793,409

**The Fiscal Year 2010 Budget  
for the  
City of Weston**

## General Fund – Summary by Object

Beginning Unreserved/Rate Stabilization Fund Balance	\$46,953,001	\$49,382,790	\$49,382,790	\$49,381,690
Beginning Credit Reserve Fund Balance	\$0	\$0	\$0	\$0
	Actual	Adopted	Amended	Adopted
<u>Resources</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Locally Levied Taxes	\$24,542,815	\$24,727,800	\$25,385,800	\$26,858,000
Licenses & Permits	\$986,975	\$688,100	\$688,100	\$679,300
Intergovernmental Revenue	\$4,800,458	\$4,387,100	\$4,018,600	\$3,803,100
Charges For Services	\$1,487,387	\$1,724,600	\$1,562,500	\$1,520,000
Fines & Forfeitures	\$328,798	\$315,000	\$170,400	\$160,000
Miscellaneous	\$455,141	\$100,000	\$100,000	\$100,000
Investment Income	\$2,351,093	\$2,289,400	\$2,289,400	\$200,000
Other Financing Sources	\$1,015,000	\$0	\$0	\$0
Use of Fund Balance	\$0	\$88,900	\$116,100	\$41,336,800
Total Resources	<u>\$35,967,667</u>	<u>\$34,320,900</u>	<u>\$34,330,900</u>	<u>\$74,657,200</u>
<u>Expenditures</u>				
Personal Services	\$1,237,505	\$1,214,100	\$1,214,100	\$1,344,900
Operating Expenditures	\$30,863,067	\$32,015,900	\$32,046,900	\$33,415,000
Debt Service	\$0	\$215,900	\$215,900	\$217,100
Capital Outlay	\$937,306	\$760,000	\$739,000	\$73,800
Transfers Out	\$500,000	\$0	\$0	\$39,218,400
Sub-Total	\$33,537,878	\$34,205,900	\$34,215,900	\$74,269,200
<u>Reserves</u>				
Excess Revenue Capture	\$2,429,789	\$0	\$0	\$0
Other Designated Reserves	\$0	\$115,000	\$115,000	\$388,000
Sub-Total	\$2,429,789	\$115,000	\$115,000	\$388,000
Total Expenditures and Reserves	<u>\$35,967,667</u>	<u>\$34,320,900</u>	<u>\$34,330,900</u>	<u>\$74,657,200</u>
Ending Credit Reserve Fund Balance	\$0	\$0	\$0	\$6,995,400
Ending Unreserved/Rate Stabilization Fund Balance	\$49,382,790	\$49,408,890	\$49,381,690	\$1,437,490

## General Fund – Summary by Function

Beginning Unreserved/Rate Stabilization Fund Balance	\$46,953,001	\$49,382,790	\$49,382,790	\$49,381,690
Beginning Credit Reserve Fund Balance	\$0	\$0	\$0	\$0
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Locally Levied Taxes	\$24,542,815	\$24,727,800	\$25,385,800	\$26,858,000
Licenses & Permits	\$986,975	\$688,100	\$688,100	\$679,300
Intergovernmental Revenue	\$4,800,458	\$4,387,100	\$4,018,600	\$3,803,100
Charges For Services	\$1,487,387	\$1,724,600	\$1,562,500	\$1,520,000
Fines & Forfeitures	\$328,798	\$315,000	\$170,400	\$160,000
Miscellaneous	\$455,141	\$100,000	\$100,000	\$100,000
Investment Income	\$2,351,093	\$2,289,400	\$2,289,400	\$200,000
Other Financing Sources	\$1,015,000	\$0	\$0	\$0
Use of Fund Balance	\$0	\$88,900	\$116,100	\$41,336,800
Total Resources	\$35,967,667	\$34,320,900	\$34,330,900	\$74,657,200
<u>Expenditures</u>				
City Commission	\$108,049	\$105,900	\$115,900	\$112,900
City Manager's Office	\$1,416,024	\$1,382,600	\$1,382,600	\$1,308,400
City Attorney's Office	\$1,037,244	\$810,000	\$810,000	\$810,000
Administrative Services	\$2,574,137	\$2,882,500	\$2,903,500	\$2,835,400
Public Safety	\$15,517,719	\$16,178,100	\$16,178,100	\$17,751,500
Community Development	\$1,972,060	\$1,679,500	\$1,679,500	\$1,660,400
Community Services	\$10,412,645	\$11,167,300	\$11,146,300	\$10,572,200
Transfers Out	\$500,000	\$0	\$0	\$39,218,400
Sub-Total	\$33,537,878	\$34,205,900	\$34,215,900	\$74,269,200
<u>Reserves</u>				
Excess Revenue Capture	\$2,429,789	\$0	\$0	\$0
Other Designated Reserves	\$0	\$115,000	\$115,000	\$388,000
Sub-Total	\$2,429,789	\$115,000	\$115,000	\$388,000
Total Expenditures and Reserves	\$35,967,667	\$34,320,900	\$34,330,900	\$74,657,200
Ending Credit Reserve Fund Balance	\$0	\$0	\$0	\$6,995,400
Ending Unreserved/Rate Stabilization Fund Balance	\$49,382,790	\$49,408,890	\$49,381,690	\$1,437,490

## General Fund – Summary of Revenues

	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
<u>Locally Levied Taxes</u>				
Ad Valorem Taxes (FY 2010 Millage Rate: 1.7670 mils)	\$10,740,243	\$11,537,800	\$11,537,800	\$11,860,500
Franchise Fee - Solid Waste	\$1,423,668	\$1,359,700	\$1,359,700	\$1,458,300
Franchise Fee - Electric	\$1,585,574	\$1,901,400	\$2,580,100	\$3,877,500
Special Assessments (net of fees)	\$3,793,213	\$3,798,800	\$3,798,800	\$3,991,700
Utility Tax - Electric	\$4,198,618	\$4,034,700	\$4,034,700	\$3,619,100
Utility Tax - Gas	\$99,631	\$98,000	\$77,300	\$56,600
Simplified Communications Tax	\$2,701,868	\$1,997,400	\$1,997,400	\$1,994,300
Sub-Total	\$24,542,815	\$24,727,800	\$25,385,800	\$26,858,000
<u>Licenses &amp; Permits</u>				
Business Tax Receipts (formerly Occupational Licenses)	\$918,698	\$653,100	\$653,100	\$629,300
Site Plan Fees	\$2,550	\$0	\$0	\$0
Engineering Permit Fees	\$65,727	\$35,000	\$35,000	\$50,000
Sub-Total	\$986,975	\$688,100	\$688,100	\$679,300
<u>Intergovernmental Revenues</u>				
State Revenue Sharing	\$902,132	\$830,100	\$830,100	\$747,200
Alcoholic Beverage Licenses	\$18,474	\$24,500	\$24,500	\$10,000
FEMA Reimbursement	\$387,396	\$0	\$0	\$0
Grants	\$0	\$2,500	\$2,500	\$2,500
Half Cent Sales Tax	\$3,492,456	\$3,530,000	\$3,161,500	\$3,043,400
Sub-Total	\$4,800,458	\$4,387,100	\$4,018,600	\$3,803,100
<u>Charges For Services</u>				
Development Fees	\$79,135	\$31,700	\$31,700	\$30,000
EMS Transport Fees	\$0	\$475,900	\$313,800	\$400,000
Recreation Fees	\$445,743	\$460,000	\$460,000	\$460,000
Recycling & Solid Waste Fees	\$916,690	\$720,200	\$720,200	\$600,000
Tennis Center Fees	\$45,819	\$36,800	\$36,800	\$30,000
Sub-Total	\$1,487,387	\$1,724,600	\$1,562,500	\$1,520,000
<u>Fines &amp; Forfeitures</u>				
Court Fines & Forfeitures	\$239,467	\$250,000	\$105,400	\$100,000
Commercial Vehicle Violation Fines	\$70,766	\$50,000	\$50,000	\$50,000
Code Compliance Fines	\$18,565	\$15,000	\$15,000	\$10,000
Sub-Total	\$328,798	\$315,000	\$170,400	\$160,000
<u>Miscellaneous Revenue</u>				
Other Income	\$455,141	\$100,000	\$100,000	\$100,000
Sub-Total	\$455,141	\$100,000	\$100,000	\$100,000
<u>Investment Income</u>				
Investment Income	\$2,351,093	\$2,289,400	\$2,289,400	\$200,000
Sub-Total	\$2,351,093	\$2,289,400	\$2,289,400	\$200,000

***Continued on page 73***

**General Fund – Summary of Revenues**

*Continued from page 72*

Other Financing Sources

Note Proceeds	\$1,000,000	\$0	\$0	\$0
Proceeds From Sale of Capital Assets	\$15,000	\$0	\$0	\$0
Reimbursement/Insurance Proceeds	\$0	\$0	\$0	\$0
Transfers In	\$0	\$0	\$0	\$0
Sub-Total	\$1,015,000	\$0	\$0	\$0
Total Revenues	\$35,967,667	\$34,232,000	\$34,214,800	\$33,320,400

## **General Fund - City Commission**

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### **Description:**

The City Commission is the legislative branch of the municipal government. It is comprised of a Mayor and four Commissioners, each elected at-large to four year terms on a staggered basis.

### **Duties:**

The City Commission is responsible for establishing policy, enacting laws of the City in the form of ordinances, authorizing actions on behalf of the City in the form of resolutions, adopting the annual budget, and hiring the City Manager and City Attorney. The Commission meets the first and third Monday of each month.

### **Goal:**

The goal of the City Commission is to provide world-class legislative leadership for the City, region and state, and the delivery of quality services that reflect the priorities of the residents and businesses, and enhance the quality of life for residents, businesses and visitors alike.

### **Performance Measures:**

The performance of the City Commission is ultimately measured by the voters of the City through the election process. Other measures of performance are concerns expressed by residents and businesses through appearances at Commission meetings, emails, letters and phone calls.

### **Fiscal Year 2009 Highlights:**

1. Provided leadership for Priority Three of the Master Re-Landscaping Plan necessitated by Hurricane Wilma, and preparedness to respond to future disasters.
2. Continued to serve the best interests of the City and its residents by opposing the Davie Commons project.

### **Fiscal Year 2010 Objectives:**

1. Mitigate the impact of the slowdown in the local economy on the level of service and quality of life for its residents.
2. Provide legislative leadership beneficial to the residents and businesses of the City and enhance the value of the properties within the City.

### **Staffing Levels:**

There are no term expirations scheduled during Fiscal Year 2010.

## General Fund - City Commission

<u>Category</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Personal Services	\$64,778	\$61,400	\$61,400	\$61,400
Operating Expenditures	\$43,271	\$44,500	\$54,500	\$51,500
<b>Total City Commission</b>	<b>\$108,049</b>	<b>\$105,900</b>	<b>\$115,900</b>	<b>\$112,900</b>

<u>Account Description</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Personal Services				
Commission Salaries and Benefits	\$64,778	\$61,400	\$61,400	\$61,400
Sub-Total	\$64,778	\$61,400	\$61,400	\$61,400
Operating Expenditures				
Legislative	\$647	\$1,000	\$1,000	\$1,000
Contingency	\$0	\$1,000	\$1,000	\$1,000
Subscriptions & Memberships	\$17,301	\$15,000	\$25,000	\$22,000
Conferences & Seminars	\$2,210	\$2,500	\$2,500	\$2,500
Charitable Contributions	\$21,129	\$25,000	\$25,000	\$25,000
Insurance Premium Allocation	\$1,984	\$0	\$0	\$0
Sub-Total	\$43,271	\$44,500	\$54,500	\$51,500
<b>Total City Commission</b>	<b>\$108,049</b>	<b>\$105,900</b>	<b>\$115,900</b>	<b>\$112,900</b>

## **General Fund – City Manager’s Office**

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### **Description:**

The City Manager is the executive branch of the municipal government. The City Manager is the Chief Executive Officer of the municipal government and is hired by the City Commission.

### **Duties:**

The City Manager is responsible for the day-to-day affairs of the municipal government, carrying out the policies of the City Commission, establishing an annual budget and long range business and capital improvement plans, upholding the laws of the City, and the hiring of City employees.

### **Goal:**

The goal of the City Manager is to develop a world-class municipal service organization that meets the needs of the residents and businesses in an ethical, efficient, business-like and professional manner.

### **Performance Measures:**

The performance of the City Manager is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission informed as to activities within and affecting the City.
2. Carrying out the policies and objectives of the City Commission.
3. Keeping abreast of and operating the City in compliance with all applicable laws.
4. Submitting a responsive and responsible annual budget in a timely manner.
5. Maintaining and enhancing the financial health and discipline in the City.
6. Responding to City Commission, resident and business inquiries in a timely manner.

### **Fiscal Year 2009 Highlights:**

1. Implemented Priority Three of the Master Re-Landscaping Plan for damage caused by Hurricane Wilma.

### **Fiscal Year 2010 Objectives:**

1. Implement all policies established by the Commission in an efficient and effective manner.

### **Staffing Levels:**

There are no staffing level changes proposed for Fiscal Year 2010.

## General Fund – City Manager’s Office

<u>Category</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Personal Services	\$672,426	\$652,900	\$652,900	\$730,200
Operating Expenditures	\$743,598	\$719,700	\$719,700	\$578,200
Capital Outlay	\$0	\$10,000	\$10,000	\$0
Reserves	\$0	\$0	\$0	\$120,000
<b>Total City Manager's Office</b>	<b>\$1,416,024</b>	<b>\$1,382,600</b>	<b>\$1,382,600</b>	<b>\$1,428,400</b>

<u>Account Description</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Personal Services				
Employee Salaries and Benefits	\$672,426	\$652,900	\$652,900	\$730,200
Sub-Total	\$672,426	\$652,900	\$652,900	\$730,200
Operating Expenditures				
Rentals & Leases	\$24,750	\$25,000	\$25,000	\$25,000
Facilities Maintenance	\$164,471	\$150,000	\$150,000	\$140,000
Consulting Services	\$286,067	\$200,000	\$200,000	\$200,000
City Hall Electric Utility Costs	\$40,681	\$91,900	\$91,900	\$61,300
City Hall Water & Sewer Utility Costs	\$0	\$8,800	\$8,800	\$8,300
Travel & Per Diem	\$8,706	\$15,000	\$15,000	\$0
Car Allowance	\$0	\$9,400	\$9,400	\$0
Communication Services	\$1,622	\$2,100	\$2,100	\$2,100
Legal Advertisements	\$23,815	\$25,000	\$25,000	\$25,000
Ordinance Codification	\$7,932	\$7,500	\$7,500	\$7,500
Election	\$4,513	\$25,000	\$25,000	\$5,000
Office Supplies	\$107,174	\$110,000	\$110,000	\$70,000
Contingency	\$11,377	\$25,000	\$25,000	\$0
Subscriptions & Memberships	\$8,349	\$15,000	\$15,000	\$12,000
Conferences, Seminars & Travel	\$21,355	\$10,000	\$10,000	\$22,000
Insurance Premium Allocation	\$32,786	\$0	\$0	\$0
Sub-Total	\$743,598	\$719,700	\$719,700	\$578,200
Capital Outlay				
Public Records Audio Data Conversion	\$0	\$10,000	\$10,000	\$0
Sub-Total	\$0	\$10,000	\$10,000	\$0
Reserves				
Reserve for City Hall Maintenance	\$0	\$0	\$0	\$120,000
Sub-Total	\$0	\$0	\$0	\$120,000
<b>Total City Manager's Office</b>	<b>\$1,416,024</b>	<b>\$1,382,600</b>	<b>\$1,382,600</b>	<b>\$1,428,400</b>

## **General Fund – City Attorney’s Office**

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### **Description:**

The City Attorney is hired by the City Commission to provide legal counsel to the City Commission, City Manager and his/her staff, and any advisory groups as may be appointed by the City Commission. Services are provided under a contract with the firm of Weiss, Serota, Helfman, Pastoriza, Cole & Boniske, P.L.

### **Duties:**

The City Attorney attends meetings of the City Commission, City Manager’s staff, and Commission appointed advisory groups to give legal counsel, interpret laws, prepare ordinances, resolutions and bills, review and prepare contracts, prosecute violations of the City’s Code of Ordinances, and defend the City in matters of litigation.

### **Goal:**

The goal of the City Attorney is to provide competent and timely counsel so that the City may always be in a legally sound and defensible position in all of its undertakings.

### **Performance Measures:**

The performance of the City Attorney is ultimately measured by the City Commission through some of the following means:

1. Keeping the City Commission and City Manager informed as to the legal affairs of the City.
2. Responding to inquiries of the City Commission in a timely manner.
3. Successful interaction with the City Manager and his/her staff.
4. Ensuring that all City documents meet legal sufficiency.
5. Successful prosecution of municipal code violations.
6. Successful defense of claims against the City.

### **Fiscal Year 2009 Highlights:**

1. Prepared bills of local and general law on behalf of the City Commission.
2. Continued comprehensive review of the Municipal Code of Ordinances for updating.

### **Fiscal Year 2010 Objectives:**

1. Review the Municipal Code of Ordinances and prepare amendments for consideration by the City Commission to keep the City’s codes current, enforceable and defensible.
2. Keep abreast of changes in law at all levels that may affect the City.

### **Staffing Levels:**

Under the contract the firm will provide the legal disciplines and services as needed by the City.

## General Fund – City Attorney’s Office

<u>Category</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Operating Expenditures	\$1,037,244	\$810,000	\$810,000	\$810,000
Total City Attorney's Office	<u>\$1,037,244</u>	<u>\$810,000</u>	<u>\$810,000</u>	<u>\$810,000</u>

<u>Account Description</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Operating Expenditures				
Legal Services	\$691,439	\$700,000	\$700,000	\$700,000
Litigation Services	\$331,629	\$100,000	\$100,000	\$100,000
Special Magistrate	\$0	\$10,000	\$10,000	\$10,000
Insurance Premium Allocation	\$14,176	\$0	\$0	\$0
Sub-Total	\$1,037,244	\$810,000	\$810,000	\$810,000
Total City Attorney's Office	<u>\$1,037,244</u>	<u>\$810,000</u>	<u>\$810,000</u>	<u>\$810,000</u>

## General Fund – Administrative Services

### Description:

Administrative Services includes administrative staffing, financial and treasury services, public information services, and information technologies services. Administrative staffing, certain financial services and information technologies are provided under a contract with Municipal Technologies, LLC. Treasury and public information services are provided by city employees.

### Duties:

Administrative Services is responsible for the staffing of City Hall; the preparation of the annual budget, quarterly financial reports, and comprehensive annual financial report; payables, receivables and accounting; cash management; investment advisory services; purchasing; risk management; public information services; and information technologies to include operation and maintenance of the City-owned hardware and software, and communications services.

### Goal:

The goal of Administrative Services is to provide the City with staffing to offer exceptional service to its residents and businesses and to manage the administrative affairs of the City in a world-class manner that is worthy of acclamation from recognized professional organizations.

### Performance Measures:

The performance of Administrative Services is measured by the City Manager through means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Receive GFOA Certificate for Excellence in Financial Reporting Award	Yes	Yes	Yes
Receive GFOA Distinguished Budget Presentation Award	Yes	Yes	Yes
Monthly financial reports complete within 15 days of the previous month end	5* (41.67%)	10 (83.33%)	12 (100%)
Receive 3CMA Award of Excellence for Annual Report	Yes	Yes	Yes
Receive FCGA Crystal Award for Annual Report	Yes	Yes	Yes
Percent of up-time available of network systems during work hours	99.3%	100%	100%

\*Implementation of new accounting software caused a delay in the production of monthly financial reports.

### Fiscal Year 2009 Highlights:

1. Received GFOA Certificate for Excellence in Financial Reporting Award for ninth consecutive year.
2. Received GFOA Distinguished Budget Presentation Award for sixth consecutive year.
3. Awarded third place in the Annual/Quarterly Report category from the Florida Government Communications Association (FGCA).
4. Awarded third place in the Printed Publications category from the City County Communications and Marketing Association (3CMA).

### Fiscal Year 2010 Objectives:

1. Attain recognition from GFOA for financial reporting and budget presentation.
2. Attain recognition from 3CMA and FCGA for public information materials.

### Staffing Levels:

One administrative position will be eliminated for Fiscal Year 2010.

## General Fund – Administrative Services

<u>Category</u>	<u>Actual</u> <u>FY 2008</u>	<u>Adopted</u> <u>FY 2009</u>	<u>Amended</u> <u>FY 2009</u>	<u>Adopted</u> <u>FY 2010</u>
Personal Services	\$258,616	\$268,100	\$268,100	\$295,600
Operating Expenditures	\$2,315,521	\$2,539,400	\$2,560,400	\$2,466,000
Capital Outlay	\$0	\$75,000	\$75,000	\$73,800
Reserves	\$0	\$0	\$0	\$30,000
<b>Total Administrative Services</b>	<b>\$2,574,137</b>	<b>\$2,882,500</b>	<b>\$2,903,500</b>	<b>\$2,865,400</b>

<u>Account Description</u>	<u>Actual</u> <u>FY 2008</u>	<u>Adopted</u> <u>FY 2009</u>	<u>Amended</u> <u>FY 2009</u>	<u>Adopted</u> <u>FY 2010</u>
Personal Services				
Employee Salaries and Benefits	\$258,616	\$268,100	\$268,100	\$295,600
Sub-Total	\$258,616	\$268,100	\$268,100	\$295,600
Operating Expenditures				
Administrative Management Services	\$975,127	\$803,700	\$803,700	\$827,800
Audit Services	\$150,623	\$117,000	\$117,000	\$114,000
Information Technology Management Services	\$470,050	\$633,200	\$633,200	\$541,600
Public Relations	\$263,541	\$423,200	\$423,200	\$423,200
Information Technology Leases	\$162,789	\$210,000	\$231,000	\$225,000
Information Technology Maintenance	\$61,739	\$50,000	\$50,000	\$50,000
Information Technology Communication Services	(\$14,662)	\$76,700	\$76,700	\$76,700
Information Technology Supplies	\$53,678	\$40,000	\$40,000	\$40,000
Banking Fees	\$63,271	\$65,000	\$65,000	\$65,000
Special Projects - Financial Software	\$42,169	\$25,000	\$25,000	\$25,000
Special Projects - Accounting Services	\$34,275	\$25,000	\$25,000	\$0
Insurance Premium Allocation	\$52,921	\$70,600	\$70,600	\$77,700
Sub-Total	\$2,315,521	\$2,539,400	\$2,560,400	\$2,466,000
Capital Outlay				
Additional Financial Software Modules	\$0	\$75,000	\$75,000	\$0
Information Technology Upgrades	\$0	\$0	\$0	\$58,800
Backup Internet Connection	\$0	\$0	\$0	\$15,000
Sub-Total	\$0	\$75,000	\$75,000	\$73,800
Reserves				
Reserve for Financial Software Maintenance	\$0	\$0	\$0	\$30,000
Sub-Total	\$0	\$0	\$0	\$30,000
<b>Total Administrative Services</b>	<b>\$2,574,137</b>	<b>\$2,882,500</b>	<b>\$2,903,500</b>	<b>\$2,865,400</b>

## General Fund – Police Services

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### Description:

Police Services provides for enforcement of Florida Statutes and the City's Municipal Code of Ordinances within the City under a contract with the Broward Sheriff's Office.

### Duties:

Police Services is responsible for the enforcement of state and local laws, the institution of crime prevention initiatives, the institution of traffic crash prevention initiatives, response to emergency and non-emergency requests for assistance, the investigation of crimes, the apprehension of criminals, and public safety education programs.

### Goal:

The goal of Police Services is to maintain and enhance a safe environment for residents, businesses and visitors so they may enjoy the City's lifestyle.

### Performance Measures:

The performance of Police Services is measured by the City Manager through means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Review Police equipment, vehicle inspections and coverage areas monthly	12 (100%)	12 (100%)	12 (100%)
Hold at least 6 Crime Prevention events annually	6 (100%)	6 (100%)	6 (100%)
Complete required 140 hours of continuous training per officer annually	140 (100%)	140 (100%)	140 (100%)

### Fiscal Year 2009 Highlights:

1. Reduced the number of code violations through education, then warnings, before issuance of citations.

### Fiscal Year 2010 Objectives:

1. Continue to educate residents and create partnerships with local-interest groups to help reduce crime within the City.

### Staffing Levels:

Three code enforcement positions will be eliminated for Fiscal Year 2010. The City will also be funding five School Resource Officers at nine public schools within the City.

## General Fund – Police Services

<u>Category</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Operating Expenditures	\$8,718,433	\$8,944,400	\$8,944,400	\$10,032,600
Reserves	\$0	\$44,500	\$44,500	\$60,000
<b>Total Police Services</b>	<b>\$8,718,433</b>	<b>\$8,988,900</b>	<b>\$8,988,900</b>	<b>\$10,092,600</b>

<u>Account Description</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Operating Expenditures				
Police Services	\$8,485,950	\$8,846,300	\$8,846,300	\$9,947,100
Facilities Maintenance	\$59,522	\$40,000	\$40,000	\$0
Building Repairs & Maintenance	\$36,455	\$35,000	\$35,000	\$60,000
Insurance Premium Allocation	\$136,506	\$23,100	\$23,100	\$25,500
Sub-Total	\$8,718,433	\$8,944,400	\$8,944,400	\$10,032,600
Reserves				
Reserve for Police Building Maintenance	\$0	\$44,500	\$44,500	\$60,000
Sub-Total	\$0	\$44,500	\$44,500	\$60,000
<b>Total Police Services</b>	<b>\$8,718,433</b>	<b>\$8,988,900</b>	<b>\$8,988,900</b>	<b>\$10,092,600</b>

## General Fund – Emergency Medical Services

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### Description:

Emergency Medical Services provides for emergency medical response, treatment and transport for persons in need under a contract with the Broward Sheriff's Office.

### Duties:

Emergency Medical Services is responsible for the response to all medical related calls for life-threatening and non-life-threatening conditions; the treatment of patients having emergent medical conditions; the treatment of victims of injury; the transport of those patients and victims to an appropriate medical facility; and community education programs to promote wellness and safe practices so as to prevent potential injury.

### Goal:

The goal of Emergency Medical Services is to provide a well-trained, well-equipped response in a timely manner to all calls for service.

### Performance Measures:

The performance of Emergency Medical Services is measured by the City Manager through means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Perform a comprehensive inventory/inspection of Fire/Rescue equipment and vehicles weekly	52 (100%)	52 (100%)	52 (100%)
Hold at least 6 Fire/Rescue safety events annually	5 (83.33%)	6 (100%)	6 (100%)
Complete ISO required 240 hours of continuous training per emergency medical technician annually	240 (100%)	240 (100%)	240 (100%)

### Fiscal Year 2009 Highlights:

1. Added two AutoPulse devices for two rescue transport units.

### Fiscal Year 2010 Objectives:

1. Secure automatic aid agreements with neighboring cities.

### Staffing Levels:

There are no staffing level changes proposed for Fiscal Year 2010.

### Budget Highlights:

Below is a synopsis of the debt for this fund.

#### Northern Trust 2008 Capital Projects Notes – Note 10004

Issue Date: March 4, 2008  
 Maturity Date: May 1, 2013  
 Original Principal: \$1,000,000  
 Interest Rate: 2.82%  
 Balance 09-30-2009: \$814,530 (est.)

## General Fund – Emergency Medical Services

<u>Category</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Operating Expenditures	\$5,861,980	\$6,992,800	\$6,992,800	\$7,501,800
Capital Outlay	\$937,306	\$25,000	\$25,000	\$0
Debt Service	\$0	\$215,900	\$215,900	\$217,100
Reserves	\$0	\$23,500	\$23,500	\$45,500
<b>Total Emergency Medical Services</b>	<b>\$6,799,286</b>	<b>\$7,257,200</b>	<b>\$7,257,200</b>	<b>\$7,764,400</b>

<u>Account Description</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
<b>Operating Expenditures</b>				
Emergency Medical Services	\$5,741,926	\$6,919,400	\$6,919,400	\$7,429,000
Facilities Maintenance	\$52,038	\$35,000	\$35,000	\$0
Building Repairs & Maintenance	\$2,680	\$20,000	\$20,000	\$52,500
Note Origination Fees	\$5,487	\$0	\$0	\$0
Insurance Premium Allocation	\$59,849	\$18,400	\$18,400	\$20,300
Sub-Total	\$5,861,980	\$6,992,800	\$6,992,800	\$7,501,800
<b>Capital Outlay</b>				
Fire Station #81 Improvements - Design	\$0	\$25,000	\$25,000	\$0
Emergency Vehicles	\$937,306	\$0	\$0	\$0
Sub-Total	\$937,306	\$25,000	\$25,000	\$0
<b>Debt Service</b>				
Principal - Northern Trust FY 2008 Note	\$0	\$189,000	\$189,000	\$195,400
Interest - Northern Trust FY 2008 Note	\$0	\$26,900	\$26,900	\$21,700
Sub-Total	\$0	\$215,900	\$215,900	\$217,100
<b>Reserves</b>				
Reserve for Fire/EMS Buildings Maintenance	\$0	\$23,500	\$23,500	\$45,500
Sub-Total	\$0	\$23,500	\$23,500	\$45,500
<b>Total Emergency Medical Services</b>	<b>\$6,799,286</b>	<b>\$7,257,200</b>	<b>\$7,257,200</b>	<b>\$7,764,400</b>

## General Fund – Community Development

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### Description:

Community Development provides for planning, zoning, engineering, traffic engineering, landscape architecture, emergency management, and Geographic Information System consulting services under a contract with the firm of Calvin, Giordano and Associates, Inc.

### Duties:

Community Development is responsible for upholding the City's land development regulations and engineering standards through the established development review and permitting and inspection processes; the development of an amendment to the City's land development regulations and engineering standards; maintenance of development and engineering related records; providing professional expertise in the various disciplines for the City's projects and regional reviews; response to inquiries from residents, businesses, and the development community; and representing the City on regulatory technical advisory committees and before regulatory bodies.

### Goal:

The goal of Community Development is to guide users of the service through the required processes in a timely manner while assuring compliance with City codes, and to provide the City with the highest level professional expertise to accomplish its tasks and goals.

### Performance Measures:

The performance of Community Development is measured by the City Manager by means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Resident inquiries responded to within 24 hours	100%	100%	100%
Engineering plans reviewed within 5 business days	95%	100%	100%
Schedule all inspections within 24 hours of request	95%	95%	100%
Prepare and execute contract documents within 30 days of Commission Award	95%	100%	100%

### Fiscal Year 2009 Highlights:

1. Completed 10-year Water Supply Water Facilities Work Plan.
2. Completed a City-wide pavement marking inventory and assessment.
3. Began a City-wide intersection traffic count and signal timing update.
4. Completed collection of City-wide sign inventory and review of existing signs.

### Fiscal Year 2010 Objectives:

1. Finalize comprehensive review of the land development regulations and zoning code and update standards and definitions.
2. Continue development of water and sewer Geographic Information System (GIS) location of valves & adjusting pipes to new valve locations.
3. Transition the City from major infrastructure construction to investments in efficiency, safety and maintenance.
4. Seek grant opportunities through stimulus programs for energy efficiency improvements, traffic safety improvements and transportation system enhancement projects.

### Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

## General Fund – Community Development

<u>Category</u>	<u>Actual</u> <u>FY 2008</u>	<u>Adopted</u> <u>FY 2009</u>	<u>Amended</u> <u>FY 2009</u>	<u>Adopted</u> <u>FY 2010</u>
Operating Expenditures	\$1,972,060	\$1,679,500	\$1,679,500	\$1,660,400
Total Community Development	\$1,972,060	\$1,679,500	\$1,679,500	\$1,660,400

<u>Account Description</u>	<u>Actual</u> <u>FY 2008</u>	<u>Adopted</u> <u>FY 2009</u>	<u>Amended</u> <u>FY 2009</u>	<u>Adopted</u> <u>FY 2010</u>
Operating Expenditures				
Planning: Basic Services	\$297,963	\$312,700	\$312,700	\$671,500
Zoning: Basic Services	\$94,500	\$99,300	\$99,300	\$104,300
Civil/Environmental Engineering	\$112,501	\$220,500	\$220,500	\$150,000
Traffic Engineering	\$87,168	\$234,300	\$234,300	\$125,000
Landscape Architecture	\$117,368	\$110,300	\$110,300	\$110,300
Construction Services	\$64,041	\$39,700	\$39,700	\$39,700
Comprehensive/Long-range Planning	\$161,883	\$110,300	\$110,300	\$110,300
Surveying Services	\$89,525	\$39,700	\$39,700	\$50,000
Code Enforcement Services	\$0	\$0	\$0	\$167,000
Emergency Management	\$27,530	\$110,300	\$110,300	\$50,000
Engineering Permits	\$56,187	\$31,500	\$31,500	\$30,000
Geographic Information System	\$130,954	\$64,600	\$64,600	\$50,000
Work Authorizations	\$602,700	\$300,000	\$300,000	\$0
Web Hosting & Maintenance	\$5,500	\$6,300	\$6,300	\$2,300
Miscellaneous	\$76,396	\$0	\$0	\$0
Insurance Premium Allocation	\$47,844	\$0	\$0	\$0
Sub-Total	\$1,972,060	\$1,679,500	\$1,679,500	\$1,660,400
Total Community Development	\$1,972,060	\$1,679,500	\$1,679,500	\$1,660,400

## General Fund – Community Services – Recreation

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### Description:

Community Services – Recreation is a part of the City’s Community Services Department and provides for the operation and maintenance of all parks, coordination with the City’s athletic leagues, and planning and supervision of recreation and cultural programs and special events. Services are provided to the City of Weston under several contracts. A contract with Calvin, Giordano & Associates (“CGA”) provides for the staffing of management and support positions to manage and oversee the maintenance of the City’s parks properties and manage recreation programs and special events offered by the City. The City contracts with the Broward Sheriff’s Office for “detail Deputies” for a law enforcement presence in the active parks during occupancy; with private individuals/firms for recreational program instructor services; with private firms for the maintenance of the parks properties; and with Cliff Drysdale Tennis, Inc., for management of the City’s Weston Tennis Center.

### Duties:

Community Services – Recreation is responsible for operation of the City’s parks; oversight of the contracted operator of the City’s Weston Tennis Center; and coordination with the Weston Sports Alliance and subsidiary leagues for use of the City’s athletic facilities.

### Goal:

The goal of Community Services - Recreation is to manage the City’s parks so as to provide first-class facilities for their users, and to provide athletic programs to meet the needs and desires of all ages represented in the City.

### Performance Measures:

The performance of Community Services - Recreation is measured by the City Manager by means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Community Center programs offered and completed within budget	23	24	24
Sports Alliance Registrants	8,800	9,000	9,000
Athletic programs offered	10	11	11

### Fiscal Year 2009 Highlights:

1. Arts and cultural programs for the year included: five ticketed shows at the Cypress Bay High School Theater; four free puppet shows at the Community Center; seven free outdoor movies at the Regional Park; and a free outdoor concert at the Regional Park in cooperation with the Rotary Club of Weston.
2. Completed playground resurfacing projects at Vista, Gator Run and Eagle Point Parks to improve accessibility and safety.
3. Completed improvements at Tequesta Trace Park including new entry gates, storage facility and reconstruction of stadium football field.

### Fiscal Year 2010 Objectives:

1. Continue accessibility upgrades at parks and playgrounds.
2. Complete Capital Improvements Plan including Vista Park Phase II, Regional Park renovations, Community Center addition and Peace Mound Park improvements.
3. Implement the online registration program and centralized payment system at the Community Center.

### Staffing Levels:

There are no staffing level changes proposed for Fiscal Year 2010.

## General Fund – Community Services – Recreation

<u>Category</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Personal Services	\$241,685	\$231,700	\$231,700	\$257,700
Operating Expenditures	\$6,019,513	\$5,974,000	\$5,974,000	\$5,810,000
Capital Outlay	\$0	\$650,000	\$629,000	\$0
Reserves	\$0	\$47,000	\$47,000	\$132,500
<b>Total Community Services - Recreation</b>	<b>\$6,261,198</b>	<b>\$6,902,700</b>	<b>\$6,881,700</b>	<b>\$6,200,200</b>

<u>Account Description</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Personal Services				
Employee Salaries and Benefits	\$241,685	\$231,700	\$231,700	\$257,700
Sub-Total	\$241,685	\$231,700	\$231,700	\$257,700
Operating Expenditures				
Administrative Management Services	\$303,823	\$469,300	\$469,300	\$378,000
Police Services	\$292,875	\$200,000	\$200,000	\$175,000
Instructor Services	\$114,702	\$140,000	\$140,000	\$140,000
Park Services	\$2,075,079	\$2,184,700	\$2,184,700	\$2,250,300
Tennis Center	\$155,065	\$139,700	\$139,700	\$146,700
Utility Costs	\$508,639	\$0	\$0	\$0
Electric Utility Costs	\$0	\$464,600	\$464,600	\$487,900
Water & Sewer Utility Costs	\$0	\$70,700	\$70,700	\$74,300
Communication Services	\$25,457	\$20,000	\$20,000	\$20,000
Landscape Maintenance	\$403,679	\$350,000	\$350,000	\$300,000
Facilities Maintenance	\$989,893	\$900,000	\$900,000	\$0
Park Repairs & Maintenance	\$416,037	\$460,000	\$460,000	\$460,000
Building Repairs & Maintenance	\$158,722	\$200,000	\$200,000	\$1,000,000
Special Events	\$152,226	\$200,000	\$200,000	\$200,000
Office Supplies	\$0	\$27,000	\$27,000	\$15,000
Contingency	\$75,643	\$0	\$0	\$0
Insurance Premium Allocation	\$347,673	\$148,000	\$148,000	\$162,800
Sub-Total	\$6,019,513	\$5,974,000	\$5,974,000	\$5,810,000
Capital Outlay				
Tequesta Trace Park Athletic Fields	\$0	\$400,000	\$400,000	\$0
Weston Regional Wi-Fi Network	\$0	\$170,000	\$154,500	\$0
Library Park Wi-Fi Network	\$0	\$60,000	\$54,500	\$0
Recreation Software	\$0	\$20,000	\$20,000	\$0
Sub-Total	\$0	\$650,000	\$629,000	\$0
Reserves				
Reserve for Park Buildings Maintenance	\$0	\$47,000	\$47,000	\$82,500
Reserve for Park Signs	\$0	\$0	\$0	\$50,000
Sub-Total	\$0	\$47,000	\$47,000	\$132,500
<b>Total Community Services - Recreation</b>	<b>\$6,261,198</b>	<b>\$6,902,700</b>	<b>\$6,881,700</b>	<b>\$6,200,200</b>

## **General Fund – Community Services – Specialty Services**

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### **Description:**

Community Services – Specialty Services provides for solid waste and recycling collection services, and for school zone crossing guard services. Solid waste and recycling collection services are provided under a contract with All Service Refuse. Crossing guard services are provided under a contract with Adecco Employment Services.

### **Duties:**

The solid waste and recycling collection services contractor is responsible for the collection of residential and commercial solid waste and recycling and transport to the South Resource Recovery Facility for solid waste and to the Materials Recovery Facility for recyclables, and to perform the scheduled bulk trash collections.

The crossing guard contractor is responsible for staffing the crosswalks on the designated school walk routes at the assigned times.

### **Goal:**

The goal for the solid waste and recycling contractor is to perform collections in a neat and timely manner.

The goal for the crossing guard contractor is to provide for the safety of pedestrians when crossing an intersection.

### **Performance Measures:**

The performance of Community Services – Specialty Services is measured by the City Manager by means to include but not limited to:

1. Minimizing resident and business complaints for sloppy or missed collections.
2. Limiting personal injuries or motor vehicle accidents as a result of crossing operations.
3. Assuring crossing guards report for duty as assigned and on time.

### **Fiscal Year 2009 Highlights:**

1. Successfully implemented the use of garbage carts for single-family solid waste collection.

### **Fiscal Year 2010 Objectives:**

1. Implement a single-stream recycling program eliminating the need to separate glass, plastic and metal recyclables from paper recyclables.
2. Continue to perform crossings without personal injuries or motor vehicle accidents.

### **Staffing Levels:**

The solid waste and recycling contractor provides staffing to meet contractual performance obligations.

The crossing guard contractor provided staff based upon intersections with designated school walk routes and size of intersection. For Fiscal Year 2010 there are no anticipated staffing level changes.

## General Fund – Community Services – Specialty Services

<u>Category</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Operating Expenditures	\$4,151,447	\$4,311,600	\$4,311,600	\$4,504,500
Total Specialty Services	<u>\$4,151,447</u>	<u>\$4,311,600</u>	<u>\$4,311,600</u>	<u>\$4,504,500</u>

<u>Account Description</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Operating Expenditures				
Solid Waste Services	\$3,685,782	\$3,798,800	\$3,798,800	\$3,991,700
Crossing Guard Services	\$465,665	\$512,800	\$512,800	\$512,800
Sub-Total	\$4,151,447	\$4,311,600	\$4,311,600	\$4,504,500
Total Specialty Services	<u>\$4,151,447</u>	<u>\$4,311,600</u>	<u>\$4,311,600</u>	<u>\$4,504,500</u>

## General Fund – Solid Waste Assessment

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	<u>FY 2009</u>	<u>FY 2010</u>	<u>Percent Change from Prior Fiscal Year</u>
Solid Waste Per Single-Family Unit	\$276.05	\$289.36	4.82%

Charges for the single-family residential curbside solid waste service are collected as a non-ad valorem assessment on the annual property tax bill.

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## Law Enforcement Trust Fund

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**Description:**

The Law Enforcement Trust Fund is the repository for revenues generated from assets seized in the course of criminal activities occurring in the City. Expenditures from this fund are restricted to non-recurring law enforcement related goods or services. Revenues are projected to be limited due to the City's low crime rate; thus, expenditures, if any, will be minimal.

**Duties:**

Expenditures from this fund require the express approval of the City Commission.

**Goal:**

It is the goal of the Law Enforcement Trust Fund to maintain segregation of assets seized during criminal activities occurring in the City from other funds.

**Performance Measures:**

The performance of the Law Enforcement Trust Fund is measured by the City Manager by means to include but not limited to:

	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>
Spending of seizures and forfeitures on Police equipment	100%	100%	100%
Successful annual audit to assure compliance with applicable laws regulating the fund	Yes	Yes	Yes

**Fiscal Year 2009 Highlights:**

None.

**Fiscal Year 2010 Objectives:**

1. All assets acquired from criminal activity occurring within the City shall be deposited in the fund.

**Staffing Levels:**

There is no staff associated with this Fund.

## Law Enforcement Trust Fund

Beginning Unreserved Fund Balance	\$4,372	\$12,210	\$12,210	\$12,210
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Seizures	\$7,195	\$10,000	\$10,000	\$10,000
Investment Income	\$643	\$100	\$100	\$0
Transfer From General Fund	\$0	\$0	\$0	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0
 Total Resources	 \$7,838	 \$10,100	 \$10,100	 \$10,000
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Police Equipment	\$0	\$10,000	\$10,000	\$10,000
Insurance Premium Allocation	\$0	\$100	\$100	\$0
 Total Expenditures	 \$0	 \$10,100	 \$10,100	 \$10,000
<u>Reserves</u>				
Contribution to Fund Balance	\$7,838	\$0	\$0	\$0
 Total Reserves	 \$7,838	 \$0	 \$0	 \$0
 Total Expenditures and Reserves	 \$7,838	 \$10,100	 \$10,100	 \$10,000
Ending Unreserved Fund Balance	\$12,210	\$12,210	\$12,210	\$12,210

## **Disaster Management Fund**

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### **Description:**

The Disaster Management Fund accounts for revenues appropriated for the initial response to and recovery from declared States of Emergency, revenues from reimbursements from other governmental entities and insurance proceeds, additional revenues as may be required and appropriated by the City Commission, and expenditures to prepare for, and respond to, and recover from declared States of Emergency.

### **Duties:**

The Disaster Management Fund provides an initial appropriation of funds for the City Manager to expend to prepare for, respond to, and recover from a declared State of Emergency, and a segregated fund to make appropriations to and expenditures from for such States of Emergency.

### **Goal:**

The goal of the Disaster Management Fund is to segregate appropriations, revenues, and expenditures related to declared States of Emergency from other funds so as to best document the financial activities of the declared State of Emergency.

### **Performance Measures:**

The performance of the Disaster Management Fund is measured by the City Manager by means to include but not limited to:

1. Assuring successful audit to assure compliance with the objective of the fund.
2. Assuring the ability of the City Manager to have sufficient funds appropriated to prepare for, respond to and recover from a declared State of Emergency.

Because of the nature of this fund outcome-based performance measures are not possible.

### **Fiscal Year 2009 Highlights:**

None.

### **Fiscal Year 2010 Objectives:**

1. Enable a timely and well prepared response and recovery from any declared State of Emergency requiring the use of funds.

### **Staffing Levels:**

There is no staff associated with this fund.

## Disaster Management Fund

Beginning Unreserved Fund Balance	\$28,282	\$498,872	\$498,872	\$0
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Transfers From General Fund	\$500,000	\$0	\$0	\$39,218,400
Investment Income	\$0	\$10,100	\$1,128	\$800,000
Use of Fund Balance	\$0	\$500,000	\$498,872	\$500,000
 Total Resources	 <u>\$500,000</u>	 <u>\$510,100</u>	 <u>\$500,000</u>	 <u>\$40,518,400</u>
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Disaster Response	\$29,410	\$0	\$500,000	\$500,000
 Total Expenditures	 \$29,410	 \$0	 \$500,000	 \$500,000
<u>Reserves</u>				
Contribution to Fund Balance	\$470,590	\$510,100	\$0	\$40,018,400
 Total Reserves	 \$470,590	 \$510,100	 \$0	 \$40,018,400
 Total Expenditures and Reserves	 <u>\$500,000</u>	 <u>\$510,100</u>	 <u>\$500,000</u>	 <u>\$40,518,400</u>
Ending Unreserved Fund Balance	\$498,872	\$508,972	\$0	\$39,518,400

## Street Maintenance Fund

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### Description:

The Street Maintenance Fund accounts for revenues from state revenue sharing and certain Local Option Gas Taxes whose expenditures are limited by law to transportation related operating, maintenance, or capital costs.

### Duties:

The Street Maintenance Fund is responsible for providing a dedicated revenue stream from which to fund operating, maintenance, and capital costs to assure the upkeep of the City's transportation related infrastructure.

### Goal:

The goal of the Street Maintenance Fund is to fund the transportation related needs of the City so as to not use General Fund revenues; and to accrue reserves to enable the accomplishment of larger capital projects.

### Performance Measures:

The performance of the Street Maintenance Fund is measured by the City Manager through means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Planned road repairs completed	100%	100%	100%
Miles of City roads swept on a quarterly basis	118	118	118

### Fiscal Year 2009 Highlights:

1. Completed installation of signal video detection system to increase traffic flow and reduce carbon emissions.
2. Received warrants and completed design for an emergency traffic signal at Fire Station #67 and Saddle Club Rd.
3. Completed design of left-turn deceleration lanes along Bonaventure Blvd.
4. Completed planned road drainage projects on time.

### Fiscal Year 2010 Objectives:

1. Re-apply for warrants for a traffic signal at South Post Rd. and North Ridge Blvd.
2. Perform ongoing operating and maintenance activities to assure integrity of the transportation related infrastructure.
3. Accrue reserves for future capital projects.

### Staffing Levels:

One on-site Inspector is funded and provided under contract with Calvin, Giordano and Associates, Inc.

## Street Maintenance Fund

Beginning Unreserved Fund Balance	\$123,535	\$1,185,658	\$1,185,658	\$1,506,758
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
State Revenue Sharing	\$336,218	\$301,300	\$301,300	\$271,200
6¢ Local Option Gas Tax	\$645,525	\$651,600	\$651,600	\$619,900
4¢ Local Option Gas Tax	\$395,599	\$394,700	\$394,700	\$375,500
Contributions	\$931,680	\$0	\$0	\$0
Investment Income	\$44,534	\$1,600	\$1,600	\$25,000
Use of Fund Balance	\$0	\$0	\$0	\$0
Total Resources	<u>\$2,353,556</u>	<u>\$1,349,200</u>	<u>\$1,349,200</u>	<u>\$1,291,600</u>
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Operating Expenditures				
Road Repairs & Maintenance	\$106,196	\$92,100	\$92,100	\$92,100
On-Site Inspections	\$167,488	\$135,000	\$135,000	\$141,800
Road Drainage	\$107,920	\$206,000	\$206,000	\$206,000
Signing & Safety Supplies	\$93,408	\$100,000	\$100,000	\$100,000
Street Sweeping	\$147,788	\$98,400	\$98,400	\$103,400
Bridge Repairs	\$31,567	\$200,000	\$200,000	\$100,000
Insurance Premium Allocation	\$0	\$1,600	\$1,600	\$1,800
Subtotal	\$654,367	\$833,100	\$833,100	\$745,100
Capital Outlay				
Signal Video Detection	\$0	\$35,000	\$35,000	\$0
Fire Station 67 Traffic Signal - Design	\$0	\$50,000	\$50,000	\$0
South Post @ North Ridge Traffic Signal - Design	\$0	\$50,000	\$50,000	\$50,000
Bonaventure Blvd. Turn Lanes - Design	\$0	\$60,000	\$60,000	\$0
Bonaventure & Blatt Traffic Roundabout - Design	\$0	\$0	\$67,300	\$0
Mast-Arm Traffic Signals	\$626,812	\$0	\$0	\$0
Traffic Signage Rehabilitation	\$162,885	\$0	\$0	\$0
Encumbrance Removal	(\$152,631)	\$0	\$0	\$0
Subtotal	\$637,066	\$195,000	\$262,300	\$50,000
Total Expenditures	\$1,291,433	\$1,028,100	\$1,095,400	\$795,100
<u>Reserves</u>				
Roadway Projects	\$0	\$321,100	\$0	\$496,500
Contribution to Fund Balance	\$1,062,123	\$0	\$321,100	\$0
Total Reserves	\$1,062,123	\$321,100	\$321,100	\$496,500
Total Expenditures and Reserves	<u>\$2,353,556</u>	<u>\$1,349,200</u>	<u>\$1,416,500</u>	<u>\$1,291,600</u>
Ending Unreserved Fund Balance	\$1,185,658	\$1,506,758	\$1,506,758	\$2,003,258

## Fire Services Fund

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### Description:

The Fire Services Fund accounts for revenues generated by non-ad valorem assessment to fund fire protection and inspection services in the City. Fire services are provided within the City under a contract with the Broward Sheriff's Office.

### Duties:

The Fire Services Fund is responsible to provide sufficient revenues through the non-ad valorem assessment, and without the use of General Fund revenues, to provide a self-sufficient initial response in accordance with National Fire Protection Association standards to any fire or disaster incident that may occur within the City; to provide annual fire inspections of multi-family and non-residential properties pursuant to Florida law; and to provide fire prevention programs to the community.

### Goal:

The goal of the Fire Services Fund is to prevent the loss of life and property due to fire; to provide a well-trained, well-equipped response in a timely manner to all calls for service; to inspect each multi-family and non-residential property annually; and for the fund to maintain self-sufficiency.

### Performance Measures:

The performance of the Fire Services Fund is measured by the City Manager through means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Complete Fire Marshall review of 100% of buildings requiring inspections annually	100%	100%	100%
Complete inspection/flow of all fire hydrants and wells biannually	100%	100%	100%
Perform a comprehensive inventory/inspection of Fire/Rescue equipment and vehicles weekly	52 (100%)	52 (100%)	52 (100%)
Hold at least 6 Fire/Rescue safety events annually	5 (83.33%)	6 (100%)	6 (100%)
Complete ISO required 240 hours of continuous training per firefighter annually	240 (100%)	240 (100%)	240 (100%)

### Fiscal Year 2009 Highlights:

1. Received an Insurance Services Office, Inc. ("ISO") Class Two Fire Department rating.

### Fiscal Year 2010 Objectives:

1. Maintain 100% fire safety inspection of all non-residential properties.
2. Secure automatic aid agreements with neighboring cities.

### Staffing Levels:

In Fiscal Year 2010 there are no staffing level changes.

### Budget Highlights:

Below is a synopsis of the debt for this fund.

#### Northern Trust 2008 Capital Projects Notes – Note 10003

Issue Date: March 4, 2008  
 Maturity Date: May 1, 2015  
 Original Principal: \$3,000,000  
 Interest Rate: 3.12%  
 Balance 09-30-2009: \$2,622,629 (est.)

## Fire Services Fund

Beginning Unreserved Fund Balance	\$2,743,188	\$3,242,060	\$3,242,060	\$3,326,960
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Special Assessments (net of fees)	\$7,090,361	\$10,522,600	\$10,522,600	\$10,109,000
Investment Income	\$242,540	\$61,400	\$61,400	\$60,000
Note Proceeds	\$3,000,000	\$0	\$0	\$0
Use of Fund Balance	\$0	\$0	\$0	\$40,000
 Total Resources	 \$10,332,901	 \$10,584,000	 \$10,584,000	 \$10,209,000
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
<u>Operating Expenditures</u>				
Fire Protection Services	\$6,130,877	\$9,325,600	\$9,325,600	\$9,028,600
Fire Prevention Services	\$631,703	\$560,300	\$560,300	\$542,500
Geographic Information System	\$0	\$2,700	\$2,700	\$2,900
Information Technology Communication Services	\$3,415	\$3,600	\$3,600	\$3,600
Information Technology Leases	\$4,948	\$8,000	\$8,000	\$8,000
Information Technology Supplies	\$983	\$2,000	\$2,000	\$2,000
Facilities Maintenance	\$0	\$35,000	\$35,000	\$0
Building Repairs & Maintenance	\$58,716	\$20,000	\$20,000	\$52,500
Insurance Premium Allocation	\$0	\$36,400	\$36,400	\$40,100
Note Origination Fees	\$5,487	\$0	\$0	\$0
Property Appraiser Fees	\$3,400	\$0	\$0	\$0
Sub-Total	\$6,839,529	\$9,993,600	\$9,993,600	\$9,680,200
 <u>Capital Outlay</u>				
Fire Station #81 Improvements - Design	\$0	\$25,000	\$25,000	\$0
Fire Services Vehicles	\$2,994,500	\$0	\$0	\$0
Sub-Total	\$2,994,500	\$25,000	\$25,000	\$0
 <u>Debt Service</u>				
Principal - Northern Trust FY 2008 Note	\$0	\$389,900	\$389,900	\$404,600
Interest - Northern Trust FY 2008 Note	\$0	\$90,600	\$90,600	\$78,700
Sub-Total	\$0	\$480,500	\$480,500	\$483,300
Total Expenditures	\$9,834,029	\$10,499,100	\$9,993,600	\$9,680,200
<u>Reserves</u>				
Reserve for Fire/EMS Buildings Maintenance	\$0	\$23,500	\$23,500	\$45,500
Contribution to Fund Balance	\$498,872	\$61,400	\$61,400	\$0
Total Reserves	\$498,872	\$84,900	\$84,900	\$45,500
Total Expenditures & Reserves	\$10,332,901	\$10,584,000	\$10,584,000	\$10,209,000
Ending Unreserved Fund Balance	\$3,242,060	\$3,326,960	\$3,326,960	\$3,332,460

## Fire Services Assessment

	Fiscal Year 2009	Fiscal Year 2010	Percent Change from Prior Fiscal Year
Total Cost of Fire Services Fund	\$10,522,600	\$10,109,000	-3.93%
Residential Share	81.74%	80.01%	-2.12%
Commercial/Office Share	14.91%	17.13%	14.89%
Industrial/Warehouse	3.35%	2.86%	-14.63%
<u>Single-Family Residential Assessment</u>	\$357.46	\$322.55	-9.77%
<u>Multi-Family Residential Assessment</u>	\$369.02	\$332.29	-9.95%
<u>Commercial/Office Assessment</u>			
< 1,999	\$974.67	\$990.50	1.62%
2,000 - 3,499	\$1,717.86	\$1,722.86	0.29%
3,500 - 4,999	\$2,665.68	\$2,687.30	0.81%
5,000 - 9,999	\$3,684.69	\$3,689.06	0.12%
10,000 - 19,999	\$7,046.63	\$7,073.50	0.38%
20,000 - 29,999	\$13,347.32	\$13,491.52	1.08%
30,000 - 39,999	\$19,680.58	\$19,907.37	1.15%
40,000 - 49,999	\$25,886.13	\$26,217.61	1.28%
50,000 - 74,999	\$32,029.83	\$32,420.24	1.22%
75,000 - 99,999	\$47,640.71	\$48,270.70	1.32%
100,000 - 124,999	\$61,479.48	\$62,535.13	1.72%
125,000 - 149,999	\$76,394.76	\$77,874.35	1.94%
150,000 - 199,999	\$91,870.97	\$93,609.46	1.89%
200,000 - 299,999	\$120,305.32	\$122,861.93	2.13%
≥ 300,000	\$179,281.60	\$183,220.00	2.20%
<u>Industrial/Warehouse Assessment</u>			
< 1,999	\$515.55	\$493.49	-4.28%
2,000 - 3,499	\$799.62	\$728.84	-8.85%
3,500 - 4,999	\$1,058.76	\$947.77	-10.48%
5,000 - 9,999	\$1,389.09	\$1,204.02	-13.32%
10,000 - 19,999	\$2,455.43	\$2,103.42	-14.34%
20,000 - 29,999	\$4,164.92	\$3,551.36	-14.73%
30,000 - 39,999	\$5,906.98	\$4,997.13	-15.40%
40,000 - 49,999	\$7,521.33	\$6,337.29	-15.74%
50,000 - 74,999	\$9,073.83	\$7,569.84	-16.58%
75,000 - 99,999	\$13,206.71	\$10,995.10	-16.75%
100,000 - 124,999	\$15,567.48	\$12,834.33	-17.56%
125,000 - 149,999	\$19,004.76	\$15,748.35	-17.13%
150,000 - 199,999	\$23,002.97	\$19,058.26	-17.15%
200,000 - 299,999	\$28,481.32	\$23,460.33	-17.63%
≥ 300,000	\$41,545.60	\$34,117.60	-17.88%

Charges for the fire protection and prevention services are collected as non-ad valorem assessments on the annual property tax bill.

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## Transportation Fund

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### **Description:**

The Transportation Fund accounts for revenues from the One Cent Local Option Gas Tax; expenditures are restricted to mass transit.

### **Duties:**

The Transportation Fund is responsible for providing a revenue stream to fund mass transit within the City. In the future, this fund will support the maintenance of the City's fourteen bus shelters along Broward County Transit (BCT) Route #23.

### **Goal:**

The goal of the Transportation Fund is to provide transportation system amenities as deemed appropriate by the City Commission, and to operate that system to meet the needs of the community.

### **Fiscal Year 2009 Highlights:**

1. Completed design of fourteen bus shelters and necessary road and curb enhancements to support BCT Route #23 along Weston Rd.

### **Fiscal Year 2010 Objectives:**

1. Complete construction of the fourteen bus shelters and road and curb enhancements to support BCT Route #23.

### **Staffing Levels:**

There is no staff associated with this Fund.

## Transportation Fund

Beginning Unreserved Fund Balance	\$404,795	\$438,990	\$438,990	\$523,390
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
1¢ Local Option Gas Tax	\$75,353	\$75,100	\$75,100	\$72,600
Grants	\$0	\$0	\$0	\$100,000
Investment Income	\$18,618	\$9,500	\$9,500	\$0
Use of Fund Balance	\$0	\$0	\$0	\$527,400
 Total Resources	 \$93,971	 \$84,600	 \$84,600	 \$700,000
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Operating Expenditures				
Bonaventure Transportation Service	\$59,776	\$0	\$0	\$0
Insurance Premium Allocation	\$0	\$200	\$200	\$0
Sub-Total	\$59,776	\$200	\$200	\$0
Capital Outlay				
Bus Shelters along Weston Rd. - Design	\$0	\$0	\$100,000	\$0
Bus Shelters along Weston Rd. - Construction	\$0	\$0	\$0	\$700,000
Sub-Total	\$0	\$0	\$100,000	\$700,000
 Total Expenditures	 \$59,776	 \$200	 \$100,200	 \$700,000
<u>Reserves</u>				
Contribution to Fund Balance	\$34,195	\$84,400	\$84,400	\$0
Total Reserves	\$34,195	\$84,400	\$84,400	\$0
 Total Expenditures & Reserves	 \$93,971	 \$84,600	 \$184,600	 \$700,000
Ending Unreserved Fund Balance	\$438,990	\$523,390	\$523,390	(\$4,010)

## Building Fee Fund

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### Description:

The Building Fee Fund accounts for revenues generated from fees charged for the review of building plans, issuance of permits, inspections, and expenditures associated with those services to administer the City's zoning code and the Florida Building Code. Building Fee Fund services are performed under contracts with C.A.P Government, Inc. for Florida Building Code; with Calvin, Giordano and Associates, Inc. for the City's zoning code; and with the Broward Sheriff's Office for fire code.

### Duties:

The Building Fee Fund is responsible to provide for the review, permitting, and inspection of all zoning and building activities within the City to assure compliance with the City's zoning code, the Florida Building Code, and the fire code.

### Goal:

The goal of the Building Fee Fund is to be self-sufficient; to assure compliance with all applicable zoning and building codes; and to perform plan reviews, issue permits, and perform inspections in a timely manner.

### Performance Measures:

The performance of the Building Fee Fund is measured by the City Manager through means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Insurance Services Office, Inc. ISO rating	3	3	3

### Fiscal Year 2009 Highlights:

1. All employees have exceeded the State-required number of training hours in continuing education.
2. Obtained required National Incident Management System/Incident Command System training to assure compliance with the City's Emergency Management Plan.

### Fiscal Year 2010 Objectives:

1. Continue to exceed the State-required number of training hours in continuing education.
2. Offer emergency "walk-in-and-wait" service on H change-outs, hot water heater replacements and emergency repairs to minimize inconvenience to residents.
3. Continue to maintain required FEMA and NIMS program training.

### Staffing Levels:

It is the responsibility of the service provider to provide sufficient staff within the fee structure to properly service the function.

## Building Fee Fund

Beginning Unreserved Fund Balance	(\$185,735)	\$271,276	\$271,276	(\$214,324)
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Building Fees	\$2,406,223	\$2,398,000	\$1,100,000	\$1,203,800
Fire Prevention Fees	\$151,733	\$140,100	\$140,100	\$136,700
Radon Fees	\$3,065	\$800	\$800	\$800
Zoning Fees	\$173,640	\$10,000	\$100,000	\$100,000
Training and Education Fees	\$20,225	\$20,000	\$20,000	\$15,000
Building Code Administrators & Inspectors Fees	\$6,584	\$13,200	\$13,200	\$10,000
Board of Rules & Appeals Fees	\$25,540	\$20,000	\$20,000	\$15,000
Investment Income	\$21,809	\$0	\$0	\$0
Use of Fund Balance	\$0	\$0	\$485,600	\$22,300
Total Resources	\$2,808,819	\$2,602,100	\$1,879,700	\$1,503,600
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Operating Expenditures				
Building Code Services	\$1,420,043	\$1,405,600	\$894,800	\$859,900
Building Administration Services	\$617,624	\$639,100	\$639,100	\$328,000
Fire Prevention Services	\$157,950	\$140,100	\$140,100	\$136,700
Information Technology Management Services	\$73,827	\$98,900	\$98,900	\$84,700
Information Technology Communication Services	\$10,391	\$11,100	\$11,100	\$11,100
Information Technology Leases	\$8,948	\$7,000	\$7,000	\$7,000
Information Technology Supplies	\$2,508	\$2,000	\$2,000	\$2,000
Information Technology Maintenance	\$494	\$5,000	\$5,000	\$5,000
Building Code Administrators & Inspectors Fund	\$154	\$13,200	\$13,200	\$10,000
Training and Education	\$21,096	\$20,000	\$20,000	\$15,000
Geographic Information System	\$480	\$2,700	\$2,700	\$2,900
Radon	\$5,631	\$800	\$800	\$800
Board of Rules & Appeals	\$26,826	\$20,000	\$20,000	\$15,000
Office Supplies	\$4,142	\$8,000	\$20,000	\$20,000
Miscellaneous	\$1,694	\$0	\$0	\$0
Insurance Premium Allocation	\$0	\$5,000	\$5,000	\$5,500
Total Expenditures	\$2,351,808	\$2,378,500	\$1,879,700	\$1,503,600
<u>Reserves</u>				
Contribution to Fund Balance	\$457,011	\$223,600	\$0	\$0
Total Reserves	\$457,011	\$223,600	\$0	\$0
Total Expenditures and Reserves	\$2,808,819	\$2,602,100	\$1,879,700	\$1,503,600
Ending Unreserved Fund Balance	\$271,276	\$494,876	(\$214,324)	(\$236,624)

## Capital Projects Fund – Infrastructure

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### Description:

The Capital Projects Fund – Infrastructure accounts for revenues accrued from municipal revenue streams and is dedicated to fund new, and rehabilitate existing, municipal infrastructure.

### Duties:

The Capital Project Fund – Infrastructure is responsible for the segregation of established municipal revenue streams, either in whole or in part, and the receipt of proceeds from borrowings from other funds or debt financing, with expenditures restricted to funding capital projects to add to and maintain the City’s infrastructure.

### Goal:

The goal of the Capital Projects Fund – Infrastructure is to provide the necessary revenues to fund infrastructure needs within the City.

### Performance Measures:

The performance of the Capital Projects Fund - Infrastructure is measured by the City Manager through means to include but not limited to:

	FY 2008	FY 2009	FY 2010
Capital projects completed with change orders ≤ 5%	100%	100%	100%

### Fiscal Year 2009 Highlights:

1. Received Paid-in-Full notices on SunTrust Bank – Series 2002 A-1 and A-2 promissory notes.

### Fiscal Year 2010 Objectives:

1. Complete Information Technology Campus Wiring project.
2. Finish Bonaventure Blvd. at Saddle Club Rd. Traffic Roundabout project.
3. Complete Bonaventure Blvd. at Blatt Blvd. Traffic Roundabout project.
4. Finish construction of Manatee Isles Dr. Improvements.
5. Begin installation of Vista Park Wi-Fi Network.
6. Start installation of Tequesta Trace Park Wi-Fi Network.
7. Complete construction of Emergency Traffic Signal at Fire Station #67 and Saddle Club Rd.
8. Finish construction of Left-turn Deceleration Lanes along Bonaventure Blvd.
9. Complete Windmill Ranch Rd. Street Light Replacement project.
10. Begin installation of the Fire/EMS Signal GPS System.

### Staffing Levels:

There is no staff associated with this Fund.

### Budget Highlights:

Below is a synopsis of the debt for this fund.

#### Northern Trust 2007 Capital Projects Note – Note 1001

Issue Date: April 23, 2007  
 Maturity Date: May 1, 2022  
 Original Principal: \$10,000,000  
 Interest Rate: 3.84%  
 Balance 09-30-2009: \$8,846,383 (est.)

#### Northern Trust 2008 Capital Projects Notes – Note 10005

Issue Date: March 4, 2008  
 Maturity Date: May 1, 2018  
 Original Principal: \$4,000,000  
 Interest Rate: 3.36%  
 Balance 09-30-2009: \$3,676,049 (est.)

## Capital Projects Fund – Infrastructure

Beginning Unreserved Fund Balance	\$1,795,477	\$7,760,703	\$7,760,703	\$7,802,403
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Franchise Fee - Electric	\$2,740,900	\$2,062,200	\$1,383,500	\$0
Simplified Communications Tax	\$887,300	\$1,347,800	\$1,347,800	\$1,350,900
Note Proceeds	\$8,179,647	\$0	\$0	\$0
Grants	\$200,000	\$0	\$0	\$0
Investment Income	\$324,583	\$41,700	\$41,700	\$70,000
Use of Fund Balance	\$0	\$0	\$0	\$4,540,000
Total Resources	\$12,332,430	\$3,451,700	\$2,773,000	\$5,960,900
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
<u>Capital Projects</u>				
Information Technology Campus Wiring	\$3,212	\$0	\$0	\$600,000
Bonaventure Blvd. & Saddle Club Rd. Traffic Roundabout	\$25,044	\$0	\$0	\$565,000
Manatee Isles Dr. Improvements	\$212,253	\$0	\$0	\$1,750,000
Vista Park Wi-Fi Network	\$0	\$0	\$0	\$150,000
Tequesta Trace Park Wi-Fi Network	\$0	\$0	\$0	\$260,000
Fire Station #67 Traffic Signal	\$0	\$0	\$0	\$300,000
Bonaventure Blvd. Turn Lanes	\$0	\$0	\$0	\$150,000
Bonaventure Blvd. & Blatt Blvd. Traffic Roundabout	\$0	\$0	\$0	\$365,000
Windmill Ranch Rd. Street Light Replacement	\$0	\$0	\$0	\$300,000
Traffic Signal Signal GPS	\$0	\$0	\$0	\$170,000
Tequesta Trace Park W.A.L.L.	\$800,274	\$0	\$0	\$0
Library Park	\$53,498	\$0	\$0	\$0
City Hall - Building Structure	\$469,541	\$0	\$0	\$0
City Hall - Furniture, Fixtures and Equipment	\$211,136	\$0	\$0	\$0
Three Village Rd. & Country Isles Rd. Improvements	\$454,363	\$0	\$0	\$0
Indian Trace & Saddle Club Rd. Signal	\$654,304	\$0	\$0	\$0
Encumbrance Removal	(\$150,473)	\$0	\$0	\$0
Note Origination Fees	\$5,485	\$0	\$0	\$0
Sub-Total	\$2,738,637	\$0	\$0	\$4,610,000
<u>Debt Service</u>				
Principal - SunTrust Series 2002 Notes	\$2,649,436	\$2,025,000	\$1,355,000	\$0
Interest - SunTrust Series 2002 Notes	\$91,856	\$37,200	\$28,500	\$0
Principal - Northern Trust 2007 Notes	\$635,071	\$517,700	\$517,700	\$538,700
Interest - Northern Trust 2007 Notes	\$252,204	\$355,700	\$355,700	\$334,600
Principal - Northern Trust 2008 Notes	\$0	\$342,800	\$342,800	\$357,000
Interest - Northern Trust 2008 Notes	\$0	\$131,600	\$131,600	\$120,600
Sub-Total	\$3,628,567	\$3,410,000	\$2,731,300	\$1,350,900
Total Expenditures	\$6,367,204	\$3,410,000	\$2,731,300	\$5,960,900
<u>Reserves</u>				
Contribution to Fund Balance	\$5,965,226	\$41,700	\$41,700	\$0
Total Reserves	\$5,965,226	\$41,700	\$41,700	\$0
Total Expenditures and Reserves	\$12,332,430	\$3,451,700	\$2,773,000	\$5,960,900
Ending Unreserved Fund Balance	\$7,760,703	\$7,802,403	\$7,802,403	\$3,262,403

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**The Fiscal Year 2010 Budget**  
**for the**  
**Bonaventure Development District**

# Bonaventure Development District Summary

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## INTRODUCTION

The Bonaventure Development District is a dependent community development district of the City of Weston. The District's operating costs are shared with the City and the Indian Trace Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The funds of the Bonaventure District provide for: rights-of-way management, water management, capital projects and debt service. These costs are paid for by a special assessment levied by the District on properties within the District.

## RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary operations services are provided under a contract with The Brickman Group, Ltd. Its goal is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. Expenditures for rights-of-way services have increased due primarily to increased costs for the community strategies team which patrols the Bonaventure area. In Fiscal Year 2010, the District will continue to enhance the appearance of the community through responsive maintenance and the completion of various sidewalk and streetlight repairs.

## WATER MANAGEMENT FUND

This fund is responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Its goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. Expenditures for water management services increased slightly reflecting the pricing pressures on commodities and services. In FY 2009, the District completed the Pump Rehabilitation project and will pay the associated debt off by 2011. Most of the costs were be offset by two \$1,000,000 Community Interest Budget Request ("CIBR") grants approved by the Florida Legislature and the Governor, and funded by the South Florida Water Management District. The balance of the debt service required will be funded through assessments to properties within the District. The District will also continue to respond to lake maintenance issues and continue its comprehensive plan of jet vacuuming storm drainage lines.

### Northern Trust 2008 Capital Projects Notes – Note 10002

Issue Date: March 4, 2008  
 Maturity Date: May 1, 2011  
 Original Principal: \$2,000,000  
 Interest Rate: 2.48%  
 Balance 09-30-2009: \$1,354,927 (est.)

## CAPITAL PROJECTS FUND

This Capital Projects Fund – Series 2002 accounted for the bond proceeds from the borrowing in 2002 used to fund the capital improvements within the Bonaventure Master Plan and the acquisition of the Keep Bonaventure Beautiful Corporation. The Master Plan was completed in Fiscal Year 2005 and the remaining bond proceeds were used for the engineering and design of two pump facilities to replace the District's aged facilities. This fund was closed in Fiscal Year 2009.

## DEBT SERVICE FUND

The Debt Service Fund – Series 2002 was established to service the debt created by a borrowing to fund the construction of the capital improvements in the Bonaventure Master Plan and the acquisition of the Keep Bonaventure Beautiful Corporation. Revenues to service the debt are derived from a special benefit assessment levied on properties within the District.

Issue Date: January 23, 2002  
 Maturity Date: November 1, 2022  
 Original Principal: \$12,790,000  
 Interest Rate: 4.7533% (avg.)  
 Balance 09-30-2008: \$9,660,000 (est.)

## PERFORMANCE MEASURES

	FY 2008	FY 2009	FY 2010
Waterways treated for aquatic weeds 3x per year	93%	100%	100%
Completion of 36 planned rights-of-way cuttings during the year	97%	100%	100%

**Bonaventure Development District  
Rights-of-Way Fund**

Beginning Unreserved Fund Balance	\$1,571,392	\$1,731,303	\$1,731,303	\$1,761,103
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Special Assessments (net of fees)	\$1,412,176	\$1,712,600	\$1,712,600	\$1,601,200
Investment Income	\$113,829	\$29,800	\$29,800	\$35,000
Reimbursement/Insurance Proceeds	\$1,140	\$0	\$0	\$0
Use of Fund Balance	\$0	\$0	\$0	\$0
 Total Resources	 <u>\$1,527,145</u>	 <u>\$1,742,400</u>	 <u>\$1,742,400</u>	 <u>\$1,636,200</u>
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Personal Services				
Employee Salaries and Benefits	\$39,905	\$40,000	\$40,000	\$42,800
Sub-Total	\$39,905	\$40,000	\$40,000	\$42,800
Operating Expenditures				
Rights-of-Way Services	\$38,737	\$31,300	\$31,300	\$43,200
Community Strategies Team	\$447,900	\$476,800	\$476,800	\$511,700
Landscape Contracts	\$316,102	\$371,400	\$371,400	\$382,600
Plant Replacement	\$16,902	\$106,100	\$106,100	\$80,000
Trees & Trimming	\$102,521	\$106,100	\$106,100	\$80,000
Mulch	\$18,293	\$59,900	\$59,900	\$59,900
Irrigation Repairs and Maintenance	\$48,443	\$75,000	\$75,000	\$60,000
Signage, Painting & Pressure Cleaning	\$27,277	\$42,500	\$42,500	\$40,000
Sidewalk Repair & Maintenance	\$86,254	\$100,000	\$100,000	\$80,000
Electric Utility Costs	\$108,156	\$89,000	\$89,000	\$93,500
Information Technology Communication Services	\$0	\$600	\$600	\$600
Landscape Inspections	\$3,438	\$9,200	\$9,200	\$9,200
Landscape Repairs & Maintenance	\$109,548	\$103,000	\$103,000	\$103,000
Bonaventure Transportation Service	\$0	\$88,400	\$88,400	\$0
Insurance Premium Allocation	\$0	\$13,300	\$13,300	\$14,700
Property Appraiser Fees	\$3,758	\$0	\$0	\$0
Sub-Total	\$1,327,329	\$1,672,600	\$1,672,600	\$1,558,400
Total Expenditures	\$1,367,234	\$1,712,600	\$1,712,600	\$1,601,200
 <u>Reserves</u>				
Contribution to Fund Balance	\$159,911	\$29,800	\$29,800	\$35,000
Total Reserves	\$159,911	\$29,800	\$29,800	\$35,000
 Total Expenditures and Reserves	 <u>\$1,527,145</u>	 <u>\$1,742,400</u>	 <u>\$1,742,400</u>	 <u>\$1,636,200</u>
Ending Unreserved Fund Balance	\$1,731,303	\$1,761,103	\$1,761,103	\$1,796,103

## Bonaventure Development District Water Management Fund

Beginning Unreserved Fund Balance	\$608,050	\$58,521	\$58,521	\$1,136,421
<u>Resources</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Special Assessments (net of fees)	\$515,732	\$670,500	\$670,500	\$709,300
Note Proceeds	\$2,000,000	\$0	\$0	\$0
Investment Income	\$70,582	\$34,600	\$34,600	\$20,000
Grants	\$1,000,000	\$1,350,000	\$1,350,000	\$0
Use of Fund Balance	\$549,529	\$0	\$0	\$259,100
Total Resources	<u>\$4,135,843</u>	<u>\$2,055,100</u>	<u>\$2,055,100</u>	<u>\$988,400</u>
<u>Expenditures</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Personal Services				
Employee Salaries and Benefits	\$7,857	\$7,900	\$7,900	\$8,600
Sub-Total	\$7,857	\$7,900	\$7,900	\$8,600
Operating Expenditures				
Water Management Services	\$20,907	\$24,600	\$24,600	\$26,800
Engineering Services	\$30,160	\$11,700	\$11,700	\$11,700
Chemicals & Herbicides	\$62,360	\$50,000	\$50,000	\$52,500
Electric Utility Costs	\$15,068	\$19,200	\$19,200	\$20,200
Culvert Inspections & Repairs	\$12,882	\$18,100	\$18,100	\$18,100
Canal Bank Restoration	\$0	\$21,800	\$21,800	\$21,800
Pump Station Maintenance	\$0	\$16,500	\$16,500	\$16,500
Repairs & Maintenance	\$0	\$70,000	\$70,000	\$70,000
Information Technology Communication Services	\$353	\$600	\$600	\$600
Contingency	\$173	\$11,400	\$11,400	\$11,400
NPDES Report	\$2,100	\$2,100	\$2,100	\$2,100
Loan Origination Fees	\$5,487	\$0	\$0	\$0
Geographic Information System	\$0	\$15,800	\$15,800	\$16,600
Work Authorizations	\$186,680	\$0	\$0	\$0
Insurance Premium Allocation	\$0	\$11,500	\$11,500	\$12,700
Sub-Total	\$336,170	\$273,300	\$273,300	\$281,000
Capital Outlay				
Pump House Rehabilitation Project	\$3,791,816	\$0	\$0	\$0
Sub-Total	\$3,791,816	\$0	\$0	\$0
Debt Service				
Principal - Northern Trust FY 2008 Note	\$0	\$650,400	\$650,400	\$669,300
Interest - Northern Trust FY 2008 Note	\$0	\$45,600	\$45,600	\$29,500
Sub-Total	\$0	\$696,000	\$696,000	\$698,800
Total Expenditures	\$4,135,843	\$977,200	\$977,200	\$988,400
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$1,077,900	\$1,077,900	\$0
Total Reserves	\$0	\$1,077,900	\$1,077,900	\$0
Total Expenditures and Reserves	<u>\$4,135,843</u>	<u>\$2,055,100</u>	<u>\$2,055,100</u>	<u>\$988,400</u>
Ending Unreserved Fund Balance	\$58,521	\$1,136,421	\$1,136,421	\$877,321

**Bonaventure Development District  
Capital Projects Fund – Series 2002**

Beginning Unreserved Fund Balance	\$2,333,286	\$2,493,405	\$2,493,405	\$0
<u>Resources</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Investment Income	\$8,976	\$0	\$0	\$0
Use of Fund Balance	\$0	\$0	\$339,843	\$0
Total Resources	\$8,976	\$0	\$339,843	\$0
<u>Expenditures</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Encumbrance Removal	(\$151,143)	\$0	\$0	\$0
Bonaventure Pumps Station Project	\$0	\$0	\$341,000	\$0
Total Expenditures	(\$151,143)	\$0	\$341,000	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$160,119	\$0	\$0	\$0
Total Reserves	\$160,119	\$0	\$0	\$0
Total Expenditures and Reserves	\$8,976	\$0	\$341,000	\$0
Ending Unreserved Fund Balance	\$2,493,405	\$2,493,405	\$0	\$0

## Bonaventure Development District Debt Service Fund – Series 2002

Beginning Unreserved Fund Balance	\$1,853,843	\$1,815,009	\$1,814,109	\$1,814,109
<u>Resources</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Special Assessments (net of fees)	\$908,624	\$927,900	\$927,900	\$991,500
Assessment Prepayments	\$3,260	\$0	\$10,000	\$20,000
Investment Income	\$39,995	\$36,900	\$36,900	\$0
Use of Fund Balance	\$38,834	\$729,800	\$729,800	\$728,900
Total Resources	<u>\$990,713</u>	<u>\$1,694,600</u>	<u>\$1,704,600</u>	<u>\$1,740,400</u>
<u>Expenditures</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Operating Expenditures				
Trustee Fees	\$3,989	\$5,000	\$5,000	\$5,000
Arbitrage Calculation	\$0	\$2,000	\$2,000	\$2,000
Sub-Total	\$3,989	\$7,000	\$7,000	\$7,000
Debt Service				
Principal - Series 2002 Bonds	\$480,000	\$490,000	\$490,000	\$510,000
Interest - Series 2002 Bonds	\$486,724	\$468,700	\$468,700	\$449,000
Principal Redemption	\$20,000	\$0	\$10,000	\$20,000
Sub-Total	\$986,724	\$958,700	\$968,700	\$979,000
Total Expenditures	\$990,713	\$965,700	\$975,700	\$986,000
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$728,900	\$728,900	\$754,400
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$728,900	\$728,900	\$754,400
Total Expenditures and Reserves	<u>\$990,713</u>	<u>\$1,694,600</u>	<u>\$1,704,600</u>	<u>\$1,740,400</u>
Ending Unreserved Fund Balance	\$1,815,009	\$1,814,109	\$1,814,109	\$1,839,609

**Bonaventure Development District  
Assessment Summary**

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	<u>FY 2009</u>	<u>FY 2010</u>	<u>Percent Change from Prior Fiscal Year</u>
Water Management (per acre)	\$814.67	\$864.06	6.06%
Rights-of-Way (per Unit)			
Single-Family	\$526.01	\$519.20	-1.29%
Multi-Family	\$332.53	\$328.23	-1.29%
Rental	\$364.41	\$359.70	-1.29%
Hotel/Timeshare	\$452.35	\$446.50	-1.29%
Single-Family - Debt Exempt	\$337.08	\$316.00	-6.25%
Multi-Family - Debt Exempt	\$213.10	\$199.77	-6.25%
Water Management & Rights-of-Way (per acre)			
Commercial	\$11,951.69	\$11,862.42	-0.75%
Golf Course	\$1,100.62	\$1,146.44	4.16%
Clubhouse	\$5,942.35	\$5,927.90	-0.24%

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**The Fiscal Year 2010 Budget**  
**for the**  
**Indian Trace Development District**

# Indian Trace Development District Summary

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## INTRODUCTION

The Indian Trace Development District is a dependent community development district of the City of Weston. The District's operating costs are shared with the City of Weston and the Bonaventure Development District on a pro-rated basis, enabling its residents to pay for only those costs that directly impact them. The funds of the Indian Trace District provide for: water and sewer utility services, rights-of-way management, water management, capital projects and debt service. The utility fund costs are paid for by charges for service; costs in the other funds are paid for by a special assessment levied by the District on properties within the District.

## WATER AND SEWER UTILITY FUND

This fund is responsible for the operation and maintenance of the District's water distribution and sewer collection facilities, the connection to the system of new customers, and the billing of customers for services. The fund accounts for revenues received from charges for water and sewer services to District customers and for expenditures to operate and maintain the District's water distribution and sewer collection infrastructure. Its goal is to provide uninterrupted services to its customers while meeting or exceeding regulatory standards. Water production, sewer treatment and the billing of customers are provided under agreements with the City of Sunrise. Expenditures in this fund have increased due to increases in the water and sewer rates set by the City of Sunrise. In Fiscal Year 2009, the Utility began a comprehensive review of its lift stations and sewer lines to create a program to identify infrastructure needing repairs and to schedule those repairs systematically over the next several years. In Fiscal Year 2010, the Utility will implement this program as well as continue routine maintenance, identify any needed upgrades, and continue its comprehensive plan of jet vacuuming sewer lines.

## RIGHTS-OF-WAY FUND

This fund is responsible for the maintenance of landscaping, irrigation, street lighting, sidewalks, and funding of the District's portion of the Broward Sheriff's Office Community Strategies Team. Primary services are provided under contracts with The Brickman Group, Ltd. The purpose of the fund is to maintain and enhance the non-roadway portions of the public rights-of-way so as to enhance the value of the community. Total expenditures for rights-of-way services have increased slightly due to increased costs for the community strategies team patrolling the Indian Trace area. This fund accounted for the 2006 Master Re-Landscaping Plan adopted as a result of the damage to the City's landscapes from Hurricane Wilma which was completed during Fiscal Year 2009. As a result, the District will return to its normal landscape maintenance schedule in its operating budget which will offset 30% of the decrease from the Fiscal Year 2009 Budget as a result of completion of the landscape plan. In Fiscal Year 2010, the District will continue to enhance the appearance of the community through responsive maintenance and complete various sidewalk and streetlight repairs.

## WATER MANAGEMENT FUNDS

These funds are responsible for the maintenance of the District's storm water bodies and the operation of the District's storm water discharge pumps. Their goal is to manage the District's storm water infrastructure by maintaining the water bodies in an environmentally sound manner and neat appearance, and managing the levels of the water bodies, the culverts and the pump systems so as to avoid flooding during storm events. Basin I is the eastern portion of the District, while Basin II is the much smaller, western portion of the District and is comprised of the Isles at Weston Community and wetlands. Expenditures for water management services increased slightly reflecting the pricing pressures on commodities and services. In Fiscal Year 2009, the District completed a very critical lake stabilization project. In Fiscal Year 2010, the District will continue to respond to lake maintenance issues and continue its comprehensive plan of jet vacuuming storm drainage lines.

## CAPITAL PROJECTS FUNDS

The Capital Projects Fund – Basin II Series 2003 accounts for the bond proceeds from the borrowing done in 2003 used to fund the District's Basin II, Isles at Weston storm water infrastructure. This fund was closed in Fiscal Year 2009.

## Indian Trace Development District Summary

### DEBT SERVICE FUNDS

The Debt Service Fund – Basin II Series 2003 was created to service the debt created by the borrowing to fund the acquisition of the storm water management infrastructure in the Isles at Weston community. Revenue to service the debt is derived from a special benefit assessment levied upon the properties within the Isles at Weston community. The Debt Service Fund – Basin I Series 1995B was established to issue Water Management Special Benefit Subordinate Lien Refunding Bonds and jointly with the Series 1995A Bonds, to refund in their entirety the Series 1989 and Series 1991 Bonds, both of which were used to fund the construction of the storm water management infrastructure within the Basin. The Debt Service Fund – Basin I Series 1997 was established to service the debt created by the borrowing to fund the construction of the storm water management infrastructure within the Basin. The Debt Service Fund – Basin I Series 2005 was established to fully refund the Series 1995A Bonds and partially refund the Series 1997 Bonds, both of which were used to fund the construction of the storm water management infrastructure within the Basin. Revenue to service all debt is funded through the Benefit Tax Fund – Basin I, financed from a special benefit assessment levied upon the properties within the Basin. Below is synopsis of each fund.

#### Debt Service Fund – Basin II Series 2003

Issue Date: June 6, 2003  
 Maturity Date: May 1, 2033  
 Original Principal: \$9,330,000  
 Interest Rate: 5.50%  
 Balance 09-30-2009: \$8,150,000

#### Debt Service Fund – Basin I Series 1995B

Issue Date: February 1, 1995  
 Maturity Date: May 1, 2011  
 Original Principal: \$33,010,000  
 Interest Rate: 8.25%  
 Balance 09-30-2009: \$5,980,000

#### Debt Service Fund – Basin I Series 1997

Issue Date: July 1, 1997  
 Maturity Date: May 1, 2027  
 Original Principal: \$41,635,000  
 Interest Rate: 5.00%  
 Balance 09-30-2009: \$12,885,000

#### Debt Service Fund – Basin I Series 2005

Issue Date: February 16, 2005  
 Maturity Date: May 1, 2027  
 Original Principal: \$46,830,000  
 Interest Rate: 4.1682% (avg.)  
 Balance 09-30-2009: \$39,555,000

### PERFORMANCE MEASURES

	FY 2008	FY 2009	FY 2010
Waterways treated for aquatic weeds 3x per year	91%	100%	100%
Completion of 36 planned rights-of-way cuttings during the year	94%	100%	100%
Lift stations cleaned 5x per year	92%	100%	100%

## Indian Trace Development District Enterprise Fund – Water & Sewer Utility

Beginning Unreserved Fund Balance	\$22,551,123	\$22,690,250	\$22,690,250	\$21,455,450
Beginning Credit Reserve	\$0	\$0	\$0	\$0
<b>Resources</b>				
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Operations & Maintenance Revenue	\$691,767	\$966,600	\$966,600	\$966,600
Water & Sewer Revenue	\$15,287,304	\$17,272,300	\$17,272,300	\$24,181,300
Connection Fees	\$27,296	\$30,000	\$30,000	\$0
Meter Fees	\$10,450	\$7,000	\$7,000	\$0
Investment Income	\$1,051,502	\$472,200	\$472,200	\$420,000
Miscellaneous	\$201,720	\$125,000	\$125,000	\$125,000
Use of Fund Balance	\$0	\$1,234,800	\$1,234,800	\$1,317,100
<b>Total Resources</b>	<b>\$17,270,039</b>	<b>\$20,107,900</b>	<b>\$20,107,900</b>	<b>\$27,010,000</b>
<b>Expenditures</b>				
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
<b>Personal Services</b>				
Employee Salaries and Benefits	\$154,792	\$154,800	\$154,800	\$167,600
<b>Sub-Total</b>	<b>\$154,792</b>	<b>\$154,800</b>	<b>\$154,800</b>	<b>\$167,600</b>
<b>Operating Expenditures</b>				
Administrative Management Services	\$362,155	\$623,700	\$623,700	\$572,000
Engineering Services	\$84,344	\$79,400	\$79,400	\$79,400
Information Technology Communication Services	\$188	\$13,900	\$13,900	\$13,900
Information Technology Maintenance	\$0	\$5,000	\$5,000	\$15,000
Information Technology Supplies	\$0	\$5,000	\$5,000	\$17,500
Rentals & Leases	\$130	\$5,000	\$5,000	\$5,000
Water & Sewer Fees (Sunrise)	\$15,358,486	\$17,272,300	\$17,272,300	\$24,181,300
Repairs & Maintenance	\$250,143	\$206,000	\$206,000	\$206,000
Facilities Maintenance	\$50,166	\$50,000	\$50,000	\$52,500
Water Quality Analysis	\$30,167	\$36,100	\$36,100	\$36,100
Vehicle Maintenance	\$16,834	\$12,900	\$12,900	\$13,600
Meter Costs	\$31,954	\$43,700	\$43,700	\$43,700
Electric Utility Costs	\$123,466	\$127,600	\$127,600	\$134,000
Gas & Oil	\$20,865	\$35,100	\$35,100	\$36,900
Chemicals	\$0	\$1,800	\$1,800	\$1,800
SCADA	\$702	\$25,000	\$25,000	\$25,000
Lift Station Repairs & Maintenance	\$255,354	\$1,000,000	\$1,000,000	\$1,000,000
Sewer Lines Repairs & Maintenance	\$0	\$200,000	\$200,000	\$200,000
Office Supplies	\$166	\$15,000	\$15,000	\$15,000
Contingency	\$588	\$104,100	\$104,100	\$0
Miscellaneous	\$12,311	\$0	\$0	\$0
Insurance Premium Allocation	\$0	\$91,500	\$91,500	\$100,700
Transfer To ITDD Capital Projects Fund - Series 1997	\$366,940	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$16,964,959</b>	<b>\$19,953,100</b>	<b>\$19,953,100</b>	<b>\$26,749,400</b>
<b>Capital Outlay</b>				
Public Works Facility Construction	\$11,161	\$0	\$0	\$0
Public Works Data Room HVAC Upgrade	\$0	\$0	\$0	\$20,000
<b>Sub-Total</b>	<b>\$11,161</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,000</b>
<b>Total Expenditures</b>	<b>\$17,130,912</b>	<b>\$20,107,900</b>	<b>\$20,107,900</b>	<b>\$26,937,000</b>

**Continued on page 123**

**Indian Trace Development District  
Enterprise Fund – Water & Sewer Utility**

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*Continued from page 122*

<u>Reserves</u>				
Reserves for Public Works Facility Maintenance	\$0	\$0	\$0	\$73,000
Contribution to Fund Balance	\$139,127	\$0	\$0	\$0
Total Reserves	\$139,127	\$0	\$0	\$73,000
Total Expenditures & Reserves	<u>\$17,270,039</u>	<u>\$20,107,900</u>	<u>\$20,107,900</u>	<u>\$27,010,000</u>
Ending Credit Reserve	\$0	\$0	\$0	\$13,542,300
Ending Unreserved Fund Balance	\$22,690,250	\$21,455,450	\$21,455,450	\$6,669,050

## Indian Trace Development District Basin II Water Management Fund

Beginning Unreserved Fund Balance	\$652,707	\$619,669	\$619,669	\$619,669
<u>Resources</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
Special Assessments (net of fees)	\$16,010	\$0	\$0	\$0
Investment Income	\$28,906	\$12,000	\$12,000	\$7,500
Use of Fund Balance	\$33,038	\$0	\$0	\$0
Total Resources	\$77,954	\$12,000	\$12,000	\$7,500
<u>Expenditures</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
Wetlands Management Services	\$22,415	\$0	\$0	\$0
Chemicals & Herbicides	\$0	\$5,000	\$5,000	\$0
Rights-of-Way Maintenance	\$5,639	\$6,800	\$6,800	\$7,200
Insurance Premium Allocation	\$0	\$200	\$200	\$300
Work Authorizations	\$49,900	\$0	\$0	\$0
Total Expenditures	\$77,954	\$12,000	\$12,000	\$7,500
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	\$77,954	\$12,000	\$12,000	\$7,500
Ending Unreserved Fund Balance	\$619,669	\$619,669	\$619,669	\$619,669

**Indian Trace Development District  
Capital Projects Fund – Basin II Series 2003**

Beginning Unreserved Fund Balance	\$667,608	\$106,868	\$120,868	\$0
<u>Resources</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Investment Income	\$7,595	\$14,000	\$14,000	\$0
Use of Fund Balance	\$560,740	\$0	\$107,068	\$0
Total Resources	<u>\$568,335</u>	<u>\$14,000</u>	<u>\$121,068</u>	<u>\$0</u>
<u>Expenditures</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Bond Release	\$568,335	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$107,200	\$0
Total Expenditures	\$568,335	\$0	\$107,200	\$0
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$14,000	\$0	\$0
Total Reserves	\$0	\$14,000	\$0	\$0
Total Expenditures and Reserves	<u>\$568,335</u>	<u>\$14,000</u>	<u>\$107,200</u>	<u>\$0</u>
Ending Unreserved Fund Balance	\$106,868	\$120,868	\$0	\$0

## Indian Trace Development District Debt Service Fund – Basin II Series 2003

Beginning Unreserved Fund Balance	\$980,371	\$922,583	\$918,083	\$1,025,183
<u>Resources</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
Special Assessments (net of fees)	\$596,328	\$642,400	\$642,400	\$639,700
Investment Income	\$25,918	\$0	\$0	\$0
Transfer In	\$0	\$0	\$107,100	\$0
Use of Fund Balance	\$57,788	\$237,200	\$237,200	\$232,700
Total Resources	<u>\$680,034</u>	<u>\$879,600</u>	<u>\$986,700</u>	<u>\$872,400</u>
<u>Expenditures</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
Operating Expenditures				
Arbitrage Calculation	\$0	\$2,000	\$2,000	\$2,000
Trustee Fees	\$3,234	\$5,500	\$5,500	\$5,500
Sub-Total	\$3,234	\$7,500	\$7,500	\$7,500
Debt Service				
Principal - Series 2003 Bonds	\$155,000	\$165,000	\$165,000	\$175,000
Interest - Series 2003 Bonds	\$481,800	\$474,400	\$474,400	\$463,100
Principal Redemption	\$40,000	\$0	\$0	\$0
Sub-Total	\$676,800	\$639,400	\$639,400	\$638,100
Total Expenditures	\$680,034	\$646,900	\$646,900	\$645,600
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$232,700	\$232,700	\$226,800
Contribution to Fund Balance	\$0	\$0	\$107,100	\$0
Total Reserves	\$0	\$232,700	\$339,800	\$226,800
Total Expenditures and Reserves	<u>\$680,034</u>	<u>\$879,600</u>	<u>\$986,700</u>	<u>\$872,400</u>
Ending Unreserved Fund Balance	\$922,583	\$918,083	\$1,025,183	\$1,019,283

**Indian Trace Development District  
Basin I Rights-of-Way Fund**

Beginning Unreserved Fund Balance	\$2,486,325	\$2,532,086	\$2,532,086	\$2,587,386
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Special Assessments (net of fees)	\$9,075,937	\$9,065,800	\$9,065,800	\$8,487,600
Investment Income	\$224,741	\$55,300	\$55,300	\$50,000
Reimbursement/Insurance Proceeds	\$13,774	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$594,600
Use of Fund Balance	\$0	\$0	\$0	\$40,000
 Total Resources	 \$9,314,452	 \$9,121,100	 \$9,121,100	 \$9,172,200
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Personal Services				
Employee Salaries and Benefits	\$87,664	\$87,900	\$87,900	\$94,200
Sub-Total	\$87,664	\$87,900	\$87,900	\$94,200
Operating Expenditures				
Rights-of-Way Services	\$62,720	\$55,700	\$55,700	\$80,300
Information Technology Management Services	\$16,981	\$21,400	\$21,400	\$23,100
Community Strategies Team	\$1,522,800	\$1,621,000	\$1,621,000	\$1,739,700
Landscape Contracts	\$1,983,719	\$2,295,600	\$2,295,600	\$2,364,500
Plant Replacement	\$415,800	\$437,100	\$437,100	\$400,000
Trees & Trimming	\$750,987	\$700,000	\$700,000	\$700,000
Mulch	\$301,000	\$348,000	\$348,000	\$348,000
Irrigation Repairs and Maintenance	\$503,131	\$400,000	\$400,000	\$420,000
Information Technology Communication Services	\$70	\$5,200	\$5,200	\$5,200
Information Technology Maintenance	\$0	\$2,000	\$2,000	\$2,000
Information Technology Leases	\$6,844	\$22,000	\$22,000	\$22,000
Information Technology Supplies	\$2,032	\$3,000	\$3,000	\$3,000
Utility Costs	\$297,362	\$0	\$0	\$0
Electric Utility Costs	\$0	\$304,700	\$304,700	\$320,000
Water & Sewer Utility Costs	\$0	\$19,000	\$19,000	\$26,600
Street Lights Repairs & Maintenance	\$567,443	\$400,000	\$400,000	\$350,000
Sidewalk Repairs & Maintenance	\$258,184	\$239,500	\$239,500	\$239,500
Signage, Painting & Pressure Cleaning	\$286,010	\$265,300	\$265,300	\$265,300
Landscape Inspections	\$162,639	\$157,500	\$157,500	\$157,500
Landscape Repairs & Maintenance	\$0	\$0	\$0	\$300,000
Insurance Premium Allocation	\$0	\$115,100	\$115,100	\$126,700
Encumbrance Removal	(\$16,991)	\$0	\$0	\$0
Sub-Total	\$7,120,731	\$7,412,100	\$7,412,100	\$7,893,400
Capital Outlay				
Landscape Restoration	\$2,060,296	\$1,000,000	\$1,000,000	\$0
Traffic Signage Rehabilitation Program - Phase II	\$0	\$500,000	\$500,000	\$500,000
Street Light Energy Conservation Program	\$0	\$65,800	\$65,800	\$594,600
Sub-Total	\$2,060,296	\$1,565,800	\$1,565,800	\$1,094,600
 Total Expenditures	 \$9,268,691	 \$9,065,800	 \$9,065,800	 \$9,082,200

**Continued on page 128**

## Indian Trace Development District Basin I Rights-of-Way Fund

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*Continued from page 127*

<u>Reserves</u>				
Contribution to Fund Balance	\$45,761	\$55,300	\$55,300	\$90,000
Total Reserves	\$45,761	\$55,300	\$55,300	\$90,000
Total Expenditures and Reserves	<u>\$9,314,452</u>	<u>\$9,121,100</u>	<u>\$9,121,100</u>	<u>\$9,172,200</u>
Ending Unreserved Fund Balance	\$2,532,086	\$2,587,386	\$2,587,386	\$2,637,386

**Indian Trace Development District  
Basin I Water Management Fund**

Beginning Unreserved Fund Balance	\$9,169,186	\$8,346,202	\$8,346,202	\$7,346,202
<u>Resources</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Special Assessments (net of fees)	\$1,071,375	\$1,315,100	\$1,315,100	\$2,016,000
Investment Income	\$397,309	\$155,800	\$155,800	\$140,000
Miscellaneous Revenues	\$9,288	\$0	\$0	\$0
Use of Fund Balance	\$822,984	\$1,000,000	\$1,000,000	\$500,000
 Total Resources	 \$2,300,956	 \$2,470,900	 \$2,470,900	 \$2,656,000
<u>Expenditures</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Personal Services				
Employee Salaries and Benefits	\$117,856	\$117,900	\$117,900	\$127,700
Sub-Total	\$117,856	\$117,900	\$117,900	\$127,700
Operating Expenditures				
Administration Services	\$0	\$77,000	\$77,000	\$79,300
Water Management Services	\$367,416	\$359,900	\$359,900	\$401,300
Wetlands Management Services	\$566,267	\$223,400	\$223,400	\$234,600
Aquatic Maintenance Contracts	\$0	\$371,500	\$371,500	\$390,100
Information Technology Management Services	\$42,430	\$53,400	\$53,400	\$53,900
Information Technology Communication Services	\$19,572	\$37,800	\$37,800	\$37,800
Information Technology Maintenance	\$12,949	\$3,000	\$3,000	\$3,000
Information Technology Leases	\$19,214	\$31,000	\$31,000	\$31,000
Information Technology Supplies	\$2,571	\$3,000	\$3,000	\$3,000
Geographic Information System	\$17,315	\$80,000	\$141,400	\$114,100
Rentals & Leases	\$14,907	\$33,400	\$33,400	\$33,400
Facilities Maintenance	\$69,598	\$50,000	\$50,000	\$52,500
Equipment Maintenance	\$20,148	\$18,300	\$18,300	\$18,300
Vehicle Maintenance	\$23,304	\$45,600	\$45,600	\$47,900
Repairs & Maintenance	\$91,152	\$100,000	\$100,000	\$100,000
Water Analysis	\$6,270	\$10,300	\$10,300	\$10,300
Culvert Inspections & Repairs	\$40,549	\$79,600	\$79,600	\$79,600
Electric Utility Costs	\$60,485	\$46,900	\$46,900	\$49,300
Water & Sewer Utility Costs	\$0	\$2,400	\$2,400	\$3,400
Pump Station Maintenance	\$34,547	\$35,900	\$35,900	\$35,900
Engineering Files	\$4,864	\$6,300	\$6,300	\$6,300
Natural Gas	\$52,121	\$112,500	\$112,500	\$50,000
Chemicals & Herbicides	\$388,365	\$300,000	\$300,000	\$315,000
Gas & Oil	\$82,359	\$65,000	\$65,000	\$68,300
Contingency	\$17,815	\$42,200	\$42,200	\$42,200
NPDES Report	\$8,852	\$7,900	\$7,900	\$7,900
Insurance Premium Allocation	\$0	\$31,700	\$31,700	\$34,900
Sub-Total	\$1,963,070	\$2,228,000	\$2,289,400	\$2,303,300
Capital Outlay				
Equipment	\$118,030	\$125,000	\$125,000	\$125,000
Laguna Springs Lake Bank Stabilization	\$102,000	\$0	\$0	\$0
Sub-Total	\$220,030	\$125,000	\$125,000	\$125,000
Total Expenditures	\$2,300,956	\$2,470,900	\$2,532,300	\$2,556,000

**Continued on page 130**

## Indian Trace Development District Basin I Water Management Fund

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*Continued from page 129*

<u>Reserves</u>				
Reserve for Projects and Maintenance	\$0	\$0	\$0	\$100,000
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$100,000
Total Expenditures and Reserves	<u>\$2,300,956</u>	<u>\$2,470,900</u>	<u>\$2,532,300</u>	<u>\$2,656,000</u>
Ending Unreserved Fund Balance	\$8,346,202	\$7,346,202	\$7,346,202	\$6,946,202

**Indian Trace Development District  
Debt Service Fund – Basin I Series 1995B**

Beginning Unreserved Fund Balance	\$5,306,184	\$5,061,845	\$4,948,545	\$4,948,545
<u>Resources</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Transfer From Benefit Tax Fund	\$3,074,739	\$3,351,600	\$3,351,600	\$3,336,100
Investment Income	\$144,872	\$0	\$0	\$0
Use of Fund Balance	\$244,339	\$360,000	\$360,000	\$246,700
<b>Total Resources</b>	<b>\$3,463,950</b>	<b>\$3,711,600</b>	<b>\$3,711,600</b>	<b>\$3,582,800</b>
<u>Expenditures</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Principal - Series 1995B Bonds	\$2,535,000	\$2,745,000	\$2,745,000	\$2,965,000
Interest - Series 1995B Bonds	\$928,950	\$719,900	\$719,900	\$493,400
<b>Total Expenditures</b>	\$3,463,950	\$3,464,900	\$3,464,900	\$3,458,400
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$246,700	\$246,700	\$124,400
Contribution to Fund Balance	\$0	\$0	\$0	\$0
<b>Total Reserves</b>	\$0	\$246,700	\$246,700	\$124,400
<b>Total Expenditures and Reserves</b>	<b>\$3,463,950</b>	<b>\$3,711,600</b>	<b>\$3,711,600</b>	<b>\$3,582,800</b>
Ending Unreserved Fund Balance	\$5,061,845	\$4,948,545	\$4,948,545	\$4,826,245

**Indian Trace Development District  
Debt Service Fund – Basin I Series 1997**

Beginning Unreserved Fund Balance	\$365,320	\$341,092	\$341,092	\$341,192
<u>Resources</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
Transfer From Benefit Tax Fund	\$614,421	\$644,300	\$644,300	\$644,300
Transfer From ITDD Capital Projects Fund - Series 1997	\$0	\$0	\$100	\$0
Investment Income	\$5,601	\$0	\$0	\$0
Use of Fund Balance	\$24,228	\$322,200	\$322,200	\$322,200
Total Resources	<u>\$644,250</u>	<u>\$966,500</u>	<u>\$966,600</u>	<u>\$966,500</u>
<u>Expenditures</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
Principal - Series 1997 Bonds	\$0	\$0	\$0	\$0
Interest - Series 1997 Bonds	\$644,250	\$644,300	\$644,300	\$644,300
Total Expenditures	\$644,250	\$644,300	\$644,300	\$644,300
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$322,200	\$322,200	\$322,200
Contribution to Fund Balance	\$0	\$0	\$100	\$0
Total Reserves	\$0	\$322,200	\$322,300	\$322,200
Total Expenditures and Reserves	<u>\$644,250</u>	<u>\$966,500</u>	<u>\$966,600</u>	<u>\$966,500</u>
Ending Unreserved Fund Balance	\$341,092	\$341,092	\$341,192	\$341,192

**Indian Trace Development District  
Debt Service Fund – Basin I Series 2005**

Beginning Unreserved Fund Balance	\$966,438	\$901,347	\$901,347	\$901,347
<u>Resources</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Transfer From Benefit Tax Fund	\$1,683,078	\$1,762,600	\$1,762,600	\$1,762,600
Investment Income	\$14,399	\$0	\$0	\$0
Use of Fund Balance	\$65,091	\$881,300	\$881,300	\$881,300
Total Resources	\$1,762,568	\$2,643,900	\$2,643,900	\$2,643,900
<u>Expenditures</u>	<u>Actual FY 2008</u>	<u>Adopted FY 2009</u>	<u>Amended FY 2009</u>	<u>Adopted FY 2010</u>
Principal - Series 2005 Bonds	\$0	\$0	\$0	\$0
Interest - Series 2005 Bonds	\$1,762,568	\$1,762,600	\$1,762,600	\$1,762,600
Total Expenditures	\$1,762,568	\$1,762,600	\$1,762,600	\$1,762,600
<u>Reserves</u>				
Reserves for Future Debt Payments	\$0	\$881,300	\$881,300	\$881,300
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$881,300	\$881,300	\$881,300
Total Expenditures and Reserves	\$1,762,568	\$2,643,900	\$2,643,900	\$2,643,900
Ending Unreserved Fund Balance	\$901,347	\$901,347	\$901,347	\$901,347

## Indian Trace Development District Benefit Tax Fund – Basin I

Beginning Unreserved Fund Balance	\$186,072	\$93,071	\$93,071	\$93,071
<u>Resources</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
Special Assessments (net of fees)	\$5,380,570	\$5,774,800	\$5,774,800	\$5,763,000
Investment Income	\$27,431	\$3,700	\$3,700	\$0
Use of Fund Balance	\$93,001	\$0	\$0	\$0
Total Resources	<u>\$5,501,002</u>	<u>\$5,778,500</u>	<u>\$5,778,500</u>	<u>\$5,763,000</u>
<u>Expenditures</u>	Actual FY 2008	Adopted FY 2009	Amended FY 2009	Adopted FY 2010
Arbitrage Calculation	\$0	\$8,000	\$8,000	\$8,000
Trustee Fees	\$28,764	\$12,000	\$12,000	\$12,000
Transfer To ITDD Capital Projects Fund - Series 1997	\$100,000	\$0	\$0	\$0
Transfer To Debt Service Funds	\$5,372,238	\$5,758,500	\$5,758,500	\$5,743,000
Total Expenditures	\$5,501,002	\$5,778,500	\$5,778,500	\$5,763,000
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
Total Reserves	\$0	\$0	\$0	\$0
Total Expenditures and Reserves	<u>\$5,501,002</u>	<u>\$5,778,500</u>	<u>\$5,778,500</u>	<u>\$5,763,000</u>
Ending Unreserved Fund Balance	\$93,071	\$93,071	\$93,071	\$93,071

**Indian Trace Development District  
Capital Projects Fund – Basin I Series 1997**

Beginning Unreserved Fund Balance	(\$170,955)	(\$225,167)	(\$225,167)	(\$409,167)
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Resources</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Investment Income	\$4,004	\$0	\$0	\$0
Transfer From ITDD Benefit Tax Fund - Basin I	\$100,000	\$0	\$0	\$0
Transfer From ITDD Enterprise Fund - Water & Sewer Utility	\$366,940	\$0	\$0	\$0
Use of Fund Balance	\$54,212	\$0	\$184,000	\$0
 Total Resources	 \$525,156	 \$0	 \$184,000	 \$0
	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Adopted</u>
<u>Expenditures</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2009</u>	<u>FY 2010</u>
Work Authorizations	\$127,793	\$0	\$0	\$0
Public Works Facility	\$547,363	\$0	\$183,900	\$0
Transfer To ITDD Debt Service Fund Series 1997	\$0	\$0	\$100	\$0
Encumbrance Removal	(\$150,000)	\$0	\$0	\$0
 Total Expenditures	 \$525,156	 \$0	 \$184,000	 \$0
<u>Reserves</u>				
Contribution to Fund Balance	\$0	\$0	\$0	\$0
 Total Reserves	 \$0	 \$0	 \$0	 \$0
 Total Expenditures and Reserves	 \$525,156	 \$0	 \$184,000	 \$0
Ending Unreserved Fund Balance	(\$225,167)	(\$225,167)	(\$409,167)	(\$409,167)

## Indian Trace Development District Assessment Summary

### Sector 1 & 2

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	The Grove-Arbor 1	65.00	15.51	19.20	650	3,715.03	3,788.92	1.99%
Single-Family	The Grove-Audubon 2	79.00	11.73	14.52	790	4,980.82	4,981.42	0.01%
Single-Family	The Grove-Flora 3	65.00	12.62	15.62	650	4,192.32	4,238.52	1.10%
Single-Family	The Grove-Palm 4	68.00	8.33	10.31	680	5,691.48	5,650.91	-0.71%
Single-Family	The Grove-Palm 6	76.00	9.89	12.24	760	5,453.19	5,426.29	-0.49%
Single-Family	The Grove-Flora 5	96.00	18.82	23.30	960	4,167.70	4,215.36	1.14%
Single-Family	The Grove-Audubon 7	100.00	22.44	27.78	1,000	3,846.84	3,913.11	1.72%
Single-Family	The Grove-Arbor 8	80.00	11.24	13.91	800	5,170.82	5,160.33	-0.20%
Single-Family	The Grove-Waterside 9	47.00	13.99	17.32	470	3,301.01	3,398.86	2.96%
Single-Family	The Grove-Flora 10	155.00	27.99	34.65	1,550	4,384.96	4,420.05	0.80%
Single-Family	Residential	116.00	12.89	15.96	1,160	6,107.61	6,042.83	-1.06%
Single-Family	The Glades-Palm 21a	132.00	15.89	19.67	1,320	5,763.25	5,718.51	-0.78%
Single-Family	Residential	25.00	7.14	8.84	250	3,372.13	3,466.11	2.79%
Single-Family	The Glades-Arbor 22	169.00	24.09	29.94	1,690	5,126.70	5,119.97	-0.13%
Single-Family	The Glades-Arbor 23	85.00	11.87	14.69	850	5,192.51	5,180.71	-0.23%
Single-Family	The Glades-Palms 21b	127.00	15.24	18.87	1,270	5,776.32	5,730.78	-0.79%
Single-Family	Marshes-Audubon 19/20	144.00	31.17	38.58	1,440	3,928.17	3,989.71	1.57%
Single-Family	Flora 17/18	216.00	39.14	48.45	2,160	4,375.45	4,411.09	0.81%
Single-Family	Flora 12	178.00	31.39	38.90	1,780	4,452.86	4,484.30	0.71%
Single-Family	Flora 13	167.00	29.41	36.40	1,670	4,454.82	4,485.86	0.70%
Single-Family	Palm 14	153.00	20.25	25.07	1,530	5,389.09	5,366.03	-0.43%
Single-Family	Arbor 15	95.00	11.39	14.10	950	5,780.08	5,734.33	-0.79%
Single-Family	Palm 16	139.00	16.72	20.70	1,390	5,766.21	5,721.30	-0.78%
Single-Family	The Cove-Waterside 29	46.00	18.66	23.10	460	2,855.95	2,979.59	4.33%
Single-Family	The Cove-Waterside 27/28	103.00	29.13	36.06	1,030	3,388.81	3,481.57	2.74%
Single-Family	The Preserve-Arbor 11	92.00	12.65	15.66	920	5,248.70	5,233.68	-0.29%
Town-House	San Mateo/San Mateo II	238.00	9.52	17.08	1,666	11,069.96	10,847.69	-2.01%
Town-House	The Hammocks-Celestial	144.00	15.80	21.20	1,008	4,940.95	4,968.11	0.55%
Commercial	Commercial	276.85	15.17	15.17	1,869	7,666.19	7,468.30	-2.58%
Commercial	Commercial	288.90	15.83	15.83	1,951	7,700.89	7,501.77	-2.59%

### Sector 3

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Pelican Landing	64.00	29.40	34.40	640	2,623.51	2,744.77	4.62%
Single-Family	Egret Landing	91.00	28.45	33.30	910	3,132.45	3,224.33	2.93%
Single-Family	Mallard Landing	88.00	29.36	36.30	880	3,118.98	3,227.08	3.47%
Single-Family	Cascade Falls	111.00	20.51	26.00	1,110	4,361.78	4,405.22	1.00%
Single-Family	Sierra Falls	155.00	22.43	27.70	1,550	5,064.34	5,059.39	-0.10%
Single-Family	Savannah Falls	190.00	26.46	31.80	1,900	5,155.18	5,137.27	-0.35%
Single-Family	Cedar Falls	145.00	26.92	33.50	1,450	4,318.43	4,358.92	0.94%
Single-Family	Vista Meadows	236.00	34.65	44.30	2,360	5,072.18	5,076.97	0.09%
Single-Family	Fairfield Meadows	108.00	18.98	23.43	1,080	4,456.54	4,486.68	0.68%
Single-Family	Camden Meadows	98.00	18.03	22.24	980	4,328.46	4,365.84	0.86%
Single-Family	Highland Meadows	114.00	24.62	31.02	1,140	3,962.72	4,027.42	1.63%
Single-Family	San Sebastian Manor	125.00	13.95	13.95	1,250	5,775.35	5,674.27	-1.75%
Single-Family	San Messina Manor	108.00	13.09	18.89	1,080	6,005.28	5,994.43	-0.18%
Town-House	San Sebastian Village	252.00	10.08	10.08	1,764	10,024.61	9,677.49	-3.46%
Town-House	San Messina Village	236.00	9.45	18.52	1,652	11,278.84	11,083.18	-1.73%

## Indian Trace Development District Assessment Summary

<b>Sector</b>	<b>4</b>
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Somerset	76.00	10.33	16.17	760	5,721.69	5,755.86	0.60%
Single-Family	Cameron Lake	166.00	29.60	38.90	1,660	4,520.61	4,565.68	1.00%
Single-Family	Hampton Lake	91.00	25.01	36.01	910	3,705.92	3,827.51	3.28%
Single-Family	Verona Lake I	158.00	37.26	49.74	1,580	3,867.40	3,955.13	2.27%
Single-Family	Fairfax Lake	78.00	22.44	29.78	780	3,476.61	3,585.21	3.12%
Single-Family	Carrington Lake	102.00	16.78	22.01	1,020	4,751.49	4,782.66	0.66%
Single-Family	Cambridge Lake	84.00	14.85	19.12	840	4,509.70	4,549.16	0.88%
Single-Family	Stanton Lake	130.00	17.73	22.80	1,300	5,341.40	5,332.32	-0.17%
Single-Family	Springside Lake	106.00	14.55	18.23	1,060	5,274.58	5,261.65	-0.25%
Single-Family	Heritage Lake	140.00	29.74	37.29	1,400	3,993.04	4,054.58	1.54%
Single-Family	Manor Homes of San Remo	127.00	14.09	20.18	1,270	6,370.55	6,336.06	-0.54%
Town-House	Village Homes of San Remo	176.00	7.05	14.35	1,232	11,375.32	11,191.78	-1.61%
Commercial	Commercial	363.18	19.90	19.90	2,452	7,700.89	7,501.77	-2.59%

<b>Sector</b>	<b>5</b>
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Sunset Spring	189.00	45.63	60.83	1,890	3,815.96	3,906.27	2.37%
Single-Family	Laguna Spring	248.00	52.63	73.79	2,480	4,190.41	4,275.13	2.02%
Single-Family	Bermuda Spring	206.00	27.03	35.42	2,060	5,517.32	5,503.78	-0.25%
Single-Family	FP & L	1.00	4.00	4.00	10	2,934.00	1,591.00	-45.77%
Single-Family	Emerald Isle	127.00	12.85	17.61	1,270	6,722.03	6,652.77	-1.03%

<b>Sector</b>	<b>6</b>
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Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Palm Island	138.00	58.67	75.27	1,380	2,859.25	2,993.26	4.69%
Single-Family	Orchid Island	129.00	32.64	41.85	1,290	3,654.48	3,742.22	2.40%
Single-Family	Jasmine Island	172.00	40.57	49.10	1,720	3,702.79	3,770.97	1.84%
Single-Family	Hibiscus Island	120.00	20.50	25.99	1,200	4,606.05	4,612.44	0.14%
Single-Family	Camellia Island	148.00	26.58	32.90	1,480	4,400.12	4,434.32	0.78%
Single-Family	Maple Island	48.00	16.34	20.00	480	3,073.02	3,180.91	3.51%
Single-Family	San Michelle II	343.00	8.62	31.82	3,430	24,659.87	24,093.51	-2.30%
Multi-Family	San Michelle	249.00	6.37	39.00	1,494	19,949.14	20,236.11	1.44%
Multi-Family	Mariposa Pointe	108.00	15.12	15.12	648	3,667.99	3,701.72	0.92%
Multi-Family	Mizner Place	146.00	4.38	4.38	876	5,048.59	10,849.55	114.90%
Commercial	Commercial	946.26	51.85	51.85	6,388	7,700.89	7,501.77	-2.59%

## Indian Trace Development District Assessment Summary

### Sector 7

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Grand Oak	61.00	15.69	19.80	610	3,595.86	3,682.29	2.40%
Single-Family	The Pointe	53.00	12.83	15.83	530	3,679.82	3,754.80	2.04%
Single-Family	The Fairways	24.00	5.40	6.30	240	3,747.41	3,802.97	1.48%
Single-Family	The Reserve I	39.00	16.69	22.61	390	2,946.14	3,091.80	4.94%
Single-Family	The Laurels	76.00	34.80	36.00	760	2,448.51	2,548.25	4.07%
Single-Family	Water Oak I	61.00	21.40	25.80	610	3,005.47	3,112.95	3.58%
Single-Family	Lakewood	39.00	10.15	13.11	390	3,612.62	3,705.03	2.56%
Single-Family	Cypress	35.00	14.70	17.70	350	2,769.80	2,890.55	4.36%
Single-Family	Riviera	28.00	17.29	19.80	280	2,313.37	2,446.80	5.77%
Single-Family	Meadowood	58.00	19.50	23.40	580	3,059.70	3,162.77	3.37%
Single-Family	Oakbrooke	165.00	37.22	45.10	1,650	3,801.03	3,863.81	1.65%
Single-Family	Edgewater	68.00	19.75	25.10	680	3,386.23	3,486.94	2.97%
Single-Family	Mayfair	31.00	9.72	12.90	310	3,334.16	3,450.93	3.50%
Single-Family	Retreat	19.00	6.79	9.60	190	3,253.61	3,395.44	4.36%
Single-Family	Royal Palm	25.00	13.01	16.70	250	2,645.97	2,792.47	5.54%
Single-Family	Princeton	34.00	13.22	16.60	340	2,932.76	3,056.13	4.21%
Single-Family	Eagle Watch	56.00	15.44	19.50	560	3,467.36	3,561.47	2.71%
Single-Family	Eagle Run I	95.00	27.16	34.40	950	3,407.81	3,506.23	2.89%
Single-Family	Eagle Run II	70.00	20.27	26.20	700	3,419.94	3,523.73	3.03%
Single-Family	Jardin	93.00	21.70	27.50	930	3,800.83	3,876.64	1.99%
Single-Family	Jardin II	88.00	21.34	25.40	880	3,618.84	3,687.21	1.89%
Single-Family	Bay Pointe	51.00	12.90	15.02	510	3,500.00	3,569.23	1.98%
Single-Family	Monterey	32.00	10.42	13.20	320	3,195.78	3,306.53	3.47%
Single-Family	Bay Isle	50.00	12.33	15.40	500	3,662.05	3,741.69	2.17%
Single-Family	Hunter's Pointe	133.00	32.20	35.52	1,330	3,507.46	3,561.90	1.55%
Single-Family	Harbour View	159.00	37.42	50.32	1,590	3,884.53	3,973.60	2.29%
Single-Family	Montclair	56.00	18.36	24.70	560	3,288.68	3,412.42	3.76%
Single-Family	Victoria Pointe/Isle	173.00	55.89	62.25	1,730	3,006.45	3,092.42	2.86%
Single-Family	Poinciana	70.00	28.68	38.11	700	2,963.71	3,102.38	4.68%
Single-Family	Provence	68.00	26.43	31.70	680	2,859.10	2,973.63	4.01%
Single-Family	Hunter's Run	121.00	30.19	31.82	1,210	3,381.85	3,432.10	1.49%
Town-House	Courtside	122.00	63.44	63.44	854	1,986.21	2,104.72	5.97%
Town-House	Legends	104.00	10.40	18.60	728	5,837.60	5,917.12	1.36%
Commercial	Golf Course I	77.30	171.95	207.40	522	394.85	421.06	6.64%
Commercial	Golf Course II	60.40	134.37	141.46	408	365.21	385.64	5.59%

### Sector 8

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Estates	Windmill Lake Estates	58.00	63.84	73.00	580	1,581.02	1,689.73	6.88%
Town-House	The Grove	350.00	14.00	37.54	2,450	11,355.58	11,167.43	-1.66%

## Indian Trace Development District Assessment Summary

### Sector 9 & 10

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Oakridge	85.00	20.99	25.60	850	3,620.63	3,695.72	2.07%
Single-Family	Heron Ridge	83.00	18.09	22.70	830	3,935.00	4,000.12	1.65%
Single-Family	Heron Ridge II	79.00	16.91	21.00	790	3,959.50	4,020.17	1.53%
Single-Family	Falcon Ridge	108.00	20.69	25.00	1,080	4,188.07	4,227.65	0.95%
Single-Family	Sabal Ridge	89.00	13.76	17.00	890	4,844.92	4,852.84	0.16%
Single-Family	Magnolia Ridge	133.00	17.14	21.60	1,330	5,520.19	5,494.75	-0.46%
Single-Family	Pine Ridge Villas	151.00	16.76	21.10	1,510	6,140.52	6,078.82	-1.00%
Single-Family	Laurel Ridge	102.00	18.64	23.85	1,020	4,407.30	4,450.81	0.99%
Single-Family	Fox Ridge	105.00	18.94	23.27	1,050	4,376.03	4,409.46	0.76%
Single-Family	Fern Ridge	94.00	17.12	20.79	940	4,330.79	4,363.56	0.76%
Single-Family	Mahogany Ridge	154.00	18.64	22.48	1,540	5,698.72	5,650.33	-0.85%
Single-Family	Willow Ridge	123.00	17.63	22.28	1,230	5,135.29	5,133.02	-0.04%
Single-Family	Cypress Ridge	92.00	16.75	21.09	920	4,390.63	4,430.39	0.91%
Single-Family	Lake Ridge	99.00	26.06	31.50	990	3,481.59	3,562.17	2.31%
Town-House	San Simeon Village	240.00	9.63	16.15	1,680	10,888.79	10,649.75	-2.20%

### Sector 11a

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Estates	Windmill Isle	16.00	45.58	49.00	160	882.26	956.70	8.44%
Estates	Windmill Estates	270.00	376.92	394.90	2,700	1,390.81	1,493.77	7.40%
Multi-Family	Weston Place	372.00	30.25	30.25	2,232	4,988.00	4,932.63	-1.11%
Commercial	Commercial	160.42	8.79	8.78	1,083	7,664.97	7,466.79	-2.59%
Commercial	Commercial	372.85	20.43	20.43	2,517	7,700.89	7,501.77	-2.59%

### Sector 11b

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
I/O/C	IOC I	991.60	122.42	122.42	6,694	4,256.30	4,255.94	-0.01%
I/O/C	IOC II	875.77	108.12	107.17	5,912	4,244.71	4,242.97	-0.04%

### Sector 12

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Executive Homes	208.00	49.24	65.06	2,080	3,841.31	3,927.38	2.24%
Single-Family	Patio Homes	242.00	26.76	65.73	2,420	7,733.41	7,859.12	1.63%
Single-Family	Captiva Cay	75.00	12.54	19.47	750	5,020.02	5,091.87	1.43%
Single-Family	Waterford Landing	70.00	15.62	21.72	700	4,060.44	4,150.07	2.21%
Single-Family	Coral Harbour	86.00	12.90	18.84	860	5,239.93	5,277.52	0.72%
Single-Family	Garden Homes	271.00	23.36	41.05	2,710	8,086.01	8,028.04	-0.72%
Town-House	Village Homes	168.00	6.76	17.63	1,176	12,089.80	11,998.53	-0.75%
Commercial	Commercial	20.62	1.13	1.13	140	7,700.89	7,501.77	-2.59%

## Indian Trace Development District Assessment Summary

### Sector 13

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Tequesta Point-Lake	265.00	93.26	123.62	2,650	3,158.85	3,285.45	4.01%
Multi-Family	Fairlake	369.00	20.61	20.61	2,214	6,880.89	6,728.53	-2.21%

### Sector 14 & 15

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
I/O/C	Park of Commerce	2,097.66	258.97	259.18	14,160	4,257.25	4,257.02	-0.01%

### Sector 16

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Opal Creek	93.00	10.58	14.61	930	6,191.88	6,155.77	-0.58%
Single-Family	Sapphire Point	70.00	11.22	15.34	700	4,904.28	4,939.58	0.72%
Single-Family	Diamond Lake	65.00	13.22	18.05	650	4,243.95	4,317.02	1.72%
Single-Family	Diamond Cay	75.00	16.13	22.25	750	4,129.64	4,212.53	2.01%
Single-Family	Sapphire Shores	154.00	20.76	28.62	1,540	5,506.12	5,509.11	0.05%
Single-Family	Ruby Cove	243.00	43.10	59.39	2,430	4,619.45	4,673.69	1.17%
Town-House	Emerald Court	165.00	5.40	16.82	1,155	14,743.71	14,617.23	-0.86%
Multi-Family	The Palace at Weston	382.00	7.41	24.20	2,292	6,260.62	19,531.85	211.98%
Commercial	Weston Commons	654.45	35.86	35.86	4,418	7,666.01	7,468.10	-2.58%

### Other

Group Type	Description	Units	Net Acres	Gross Acres	Trips	FY 2009 Assessment/Net Acre	FY 2010 Assessment/Net Acre	Percent Change from Prior Fiscal Year
Single-Family	Isles at Weston 55	374.00	59.98	59.98	3,740	8,664.88	8,467.36	-2.28%
Single-Family	Isles at Weston 65	211.00	40.95	40.95	2,110	8,042.52	7,876.12	-2.07%
Single-Family	Isles at Weston 80	70.00	19.04	19.04	700	6,682.78	6,560.61	-1.83%
Single-Family	Windmill Reserve	94.00	72.02	72.02	940	584.54	547.64	-6.31%

## **Attachments**

## **GLOSSARY**

### **- A -**

**Account.** A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

**Accounting System.** The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

**Accrual Basis of Accounting.** The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

**Ad Valorem Tax.** Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mills (thousandths of dollars).

**Appropriation.** The authorization by the governing body to make payments or incur obligations for specific purposes.

**Appropriated Fund Balance.** The amount of surplus funds available to finance operations of that fund in a subsequent year or years.

**Arvida or Arvida Corporation.** The master developer of the majority of land within the Indian Trace Development District (see City Map).

**Arvida's Weston.** A common term for a portion of the Basin I of the Indian Trace Development District which was developed by the Arvida Corporation. It comprises the Indian Trace Basin I with the exception of the Emerald Estates neighborhood.

**Assessed Value.** A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

**Asset.** Resources owned or held by a government, which have monetary value.

### **- B -**

**Basin I (of the Indian Trace Development District).** A part of the Indian Trace Development District, comprised of Arvida's Weston and the Emerald Estates, neighborhood.

**Basin II (of the Indian Trace Development District).** A part of the Indian Trace Development District, comprised of mitigation areas to the west of the developed parts of the City as well as the neighborhoods of Windmill Reserve and the Isles at Weston.

**Balanced Budget – State of Florida definition.** Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.

**Balanced Budget – Occurs when anticipated resources (revenues and use of fund balance) equal the sum of planned expenditures and contributions to fund balance.**

**Bonaventure.** A distinct neighborhood of the City of Weston, generally located in the north-eastern quadrant of the City, west of Weston Road, south of I75 and bounded by straight line drainage canals on its south and west sides.

**Bonaventure Development District.** A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Bonaventure.

**Bond.** A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

**Bond Funds.** Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.

**Bond Rating.** A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

**Budget (capital).** A fiscal year budget for capital expenditures, i. e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

**Budget (operating).** A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

**Budget Basis.** The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

**Budget Document (Program and Financial Plan).** The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

**Budget Message.** A general discussion of the proposed budget written by the City Manager to the City Commission.

**Budget Schedule.** The schedule of key dates which a government follows in the preparation and adoption of the budget.

**- C -**

**Capital Improvement Program.** A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

**Capital Improvement Fund.** An account used to segregate a portion of the government's equity to be used for future capital program expenditures.

**Capital Outlay.** Expenditures on fixed assets, which have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

## GLOSSARY

**Capital Project.** Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

**Consumer Price Index (CPI).** A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living (i. e. , economic inflation).

**Contingency Account.** An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

**Contractual Services.** Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

### - D -

**Debt Service Fund.** Fund used to account for the accumulation of resources for and payment of general long term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

**Department.** A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund.

**Disbursement.** The expenditure of monies from an account.

**Distinguished Budget Presentation Awards Program.** A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

### - E -

**Employee (or Fringe) Benefits.** Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

**Encumbrance.** Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

**Enterprise Fund.** Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

**Estimated Revenues.** Projections of funds to be received during the fiscal year.

**Excess Revenue Capture.** A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each year's budgeted expenditures less that year's Excess Revenue Capture budgeted reserve expenditure.

**Expenditure.** The cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service. Examples are: paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

### - F -

**Financial Policy.** A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

**Fiscal Year.** The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

**Fixed Assets.** Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

**Franchise.** A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

**Franchise Fees.** Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

**Fund.** An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund -Water & Sewer Utility.

**Fund Balance.** The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

### - G -

**Generally Accepted Accounting Principles (GAAP).** Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

**General Fund.** The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.

**General Ledger.** A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.

**General Obligation Bonds.** Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.

**Goal.** An attainable target for an organization. An organization's vision of the future.

**Grant.** A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation), but it is sometimes also for general purposes.

## GLOSSARY

### - I -

Indian Trace. A distinct neighborhood of the City of Weston, generally located east of US 27, south and west of I-75 and north of Griffin Road.

Indian Trace Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Indian Trace section of the City.

Infrastructure. The physical assets of a government (e. g. , streets, water, sewer, public buildings and parks).

Inter-fund Transfer. Funds transferred from one fund to another.

Intergovernmental Revenue. Funds received from federal, state, and other local governmental sources in the form of shared revenues.

### - L -

Liabilities. Debts or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Line Item. A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

### - M -

Mil of Tax. A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

Millage Rate. One mil equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mils of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

### - O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased.

Obligations. Amounts which a government may be legally required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

Operating Revenue. Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues. Operating revenues are used to pay for day to day services.

## GLOSSARY

Ordinance. A formal legislative enactment by a government. A law.

### - P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

Productivity. A measure of the service output of City programs compared to the per unit of resource input invested.

Programs and Objectives. The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.

Property Tax Rate. A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

### - R -

Reserve. An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution. A written motion adopted by a deliberative body.

Revenue. Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.

Risk Management. The identification and control of risk and liabilities incurred by a local government to conserve resources from accidental loss.

Rollback Millage Rate. The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.

### - S -

Special Assessment. A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston there are currently special assessments for the Indian Trace and Bonaventure Development Districts, the Fire Protection Services and the Solid Waste Collection Services.

Special District. A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District and Bonaventure Development District are both dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.

## GLOSSARY

Surplus. The use of the term “surplus” in governmental accounting is generally discouraged because it creates a potential for misleading inference. Undesignated fund balance is used instead. The concept of “net worth” in commercial accounting is comparable to “fund balance” in government accounting. That portion of the fund balance, which is not designated for specific purposes or obligations, is called the undesignated fund balance: it is the true “surplus”.

### - T -

Tax Base. Total taxable assessed valuation of real property within the City.

Tax Levy. The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate. The amount of tax levied for each \$1,000 of assessed valuation.

Taxing Limit. The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mils, or \$10 per thousand dollars of assessed value.

Truth-in-Millage (TRIM). A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200. 065, Florida Statutes).

### - U -

Undesignated Fund Balance. That portion of the fund balance available for use in subsequent budgets.

User Fees. Charges for specific services provided only to those paying such charges.

Utility Taxes. Municipal charges levied by the City on every purchase of a public service within its corporate limits. Public service levied by the City of Weston include electricity and gas service utility taxes.

## STATISTICS

### NET ASSETS BY COMPONENT

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
Governmental activities:						
Invested in capital assets, net of related debt	\$147,624,298	\$166,307,694	\$176,641,330	\$183,105,340	\$145,676,374	\$142,566,294
Restricted	11,852,025	7,002,328	20,170,231	21,617,160	21,550,053	20,257,945
Unrestricted	65,998,667	57,546,962	43,485,381	40,426,341	50,372,082	60,628,269
<b>Total governmental activities net assets</b>	<b>\$225,474,990</b>	<b>\$230,856,984</b>	<b>\$240,296,942</b>	<b>\$245,148,841</b>	<b>\$217,598,509</b>	<b>\$223,452,508</b>
Business-type activities:						
Invested in capital assets, net of related debt	\$24,630,772	\$24,393,476	\$28,440,906	\$27,970,953	\$74,434,723	\$72,197,150
Restricted				1,882,627		
Unrestricted	20,002,513	21,405,104	20,811,091	19,727,526	22,668,052	22,807,179
<b>Total business-type activities net assets</b>	<b>\$44,633,285</b>	<b>\$45,798,580</b>	<b>\$49,251,997</b>	<b>\$49,581,106</b>	<b>\$97,102,775</b>	<b>\$95,004,329</b>
Primary government:						
Invested in capital assets, net of related debt	\$172,255,070	\$190,701,170	\$205,082,236	\$211,076,293	\$220,111,097	\$214,763,444
Restricted	11,852,025	7,002,328	20,170,231	23,499,787	21,550,053	20,257,945
Unrestricted	86,001,180	78,952,066	64,296,472	60,153,867	73,040,134	83,435,448
<b>Total primary government net assets</b>	<b>\$270,108,275</b>	<b>\$276,655,564</b>	<b>\$289,548,939</b>	<b>\$294,729,947</b>	<b>\$314,701,284</b>	<b>\$318,456,837</b>

**Note:** The City did not begin to report government-wide information before it implemented GASB 34 in Fiscal Year 2003.

### PROPERTY TAX RATES

Fiscal Year	City Direct Rate	Broward County	Broward School District	Overlapping County District Rates				
				South Florida Water Management District	Florida Inland Navigation District	Child Services	Hospital District (either or)	
							N. Broward Hospital District	S. Broward Hospital District
2000	1.5235	7.5710	9.1283	0.6970	0.0470	0.4866	2.5000	2.1132
2001	1.5235	7.5250	8.9553	0.6970	0.0440	0.4543	2.4895	2.0831
2002	1.5235	7.5250	8.9553	0.6970	0.0410	0.4143	2.4803	1.9939
2003	1.5235	7.4010	8.7541	0.6970	0.0385	0.3055	2.4803	1.8694
2004	1.5235	7.3650	8.8250	0.6970	0.0385	0.3316	2.4803	1.7336
2005	1.5235	7.1880	8.4176	0.6970	0.0385	0.3920	2.5000	1.7336
2006	1.5235	7.0230	8.2695	0.6970	0.0385	0.4231	2.4803	1.5761
2007	1.5235	6.0661	7.8687	0.6970	0.0385	0.4073	1.8317	1.3300
2008	1.3215	5.2868	7.6484	0.6240	0.0345	0.3572	1.6255	1.1643
2009	1.5235	5.3145	7.4170	0.6240	0.0345	0.3754	1.7059	1.1913
2010	1.7670	4.8889	7.931	0.624	0.0345	0.4243	1.7059	1.2732

**Note:** All rates are per \$1,000 of assessed taxable value.

**Source:** Broward County Property Appraiser

## STATISTICS

### TOP PROPERTY TAX PAYERS

Fiscal Year 2010			
Taxpayer	Taxable Assessed Value	Rank	% of Total City Assessed Taxable Value
Cocowalk Development Inc.	\$81,667,700	1	1.18%
Bonaventure Hotel Associates LTD	53,853,880	2	0.78%
Meridian Business Campus	51,638,580	3	0.75%
San Michelle I LLC	47,362,810	4	0.69%
TREA Weston LLC	46,329,250	5	0.67%
Weston Apartments Corp	39,473,600	6	0.57%
Weston TC LTD	39,366,390	7	0.57%
Estates of Swan Lake Corp	38,588,970	8	0.56%
Westview Resorts Corp	36,101,320	9	0.52%
Fairlake at Weston LP	29,924,730	10	0.43%
<b>Total</b>	<b>\$464,307,230</b>		<b>6.72%</b>

Source: Broward County Property Appraiser

### ASSESSED VALUE AND ESTIMATED FAIR VALUE OF TAXABLE REAL PROPERTY

Fiscal Year	Residential	Commercial	Industrial	Other*	Less: Tax-Exemptions	Assessed Taxable Value	City Direct Tax Rate	Estimated Fair Value	Assessed Taxable Value as % of Estimated Fair Value
2000						2,410,632,770	1.5235	2,747,883,570	87.73%
2001						2,751,630,140	1.5235	3,124,035,620	88.08%
2002						3,213,009,630	1.5235	3,646,101,100	88.12%
2003						3,742,177,160	1.5235	4,370,115,510	85.63%
2004	4,881,991,290	392,811,230	185,989,730	232,266,810	513,024,110	5,180,034,950	1.5235	6,422,859,800	80.65%
2005	5,391,327,010	482,181,330	199,809,270	225,923,120	554,158,020	5,745,082,710	1.5235	7,281,530,860	78.90%
2006	6,044,216,480	497,258,120	220,516,620	259,935,000	604,627,480	6,417,298,740	1.5235	8,389,658,410	76.49%
2007	7,106,462,440	612,896,850	268,209,720	358,087,050	712,343,790	7,633,312,270	1.5235	10,757,629,530	70.96%
2008	7,636,649,860	731,394,770	266,068,170	488,028,810	917,748,600	8,204,393,010	1.3215	11,835,368,160	69.32%
2009	7,614,491,080	739,195,620	284,938,620	508,674,880	1,175,528,821	7,971,771,379	1.5235	10,943,959,890	72.84%
2010	6,631,302,050	774,022,040	300,701,810	534,514,890	1,327,342,620	6,913,198,170	1.7670	9,072,666,820	76.20%

\*Other includes: agricultural, institutional, government, miscellaneous, and non-agricultural acreage.

Note: Information prior to Fiscal Year 2004 is not available for residential, commercial, industrial, other, and less tax exemptions.

Source: Broward County Property Appraiser

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17200 Royal Palm Boulevard  
Weston, FL 33326 [www.westonfl.org](http://www.westonfl.org)

*The Nation's Premier Municipal Corporation<sup>SM</sup>*

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Commissioner

Murray Chermak  
Commissioner

Mercedes G. Henriksson  
Commissioner

Angel Gomez  
Commissioner

John R. Flint  
City Manager