

# THE CITY OF WESTON

## FISCAL YEAR 2016 ADOPTED BUDGET SUMMARY

21 September 2015

These budgets are presented in accordance with Section 3.03(e) of the City's Charter, and are available on the City's website, [www.westonfl.org](http://www.westonfl.org), for public viewing.

The City's Gross Taxable Value has increased by 5.4% above the prior year's, to \$7,466,018,397.

Although Weston's Gross Taxable Value increased by 5.4% above the prior year, that gain ranked Weston in the bottom one third of increases among all of Broward's municipalities, and below the Broward County average of 7.6%.

The City of Weston Adopted Budget for Fiscal Year 2016 is based on an ad valorem millage rate 2.3900 mills that will result in an increase in ad valorem revenues of \$871,900 when compared to Fiscal Year 2015.

General Fund Revenues for Fiscal Year 2016 are projected to increase by 7.6% to \$42,183,450 when compared to Fiscal Year 2015.

General Fund Expenditures for Fiscal Year 2016 are increased by 5.3% to \$38,957,280 when compared to Fiscal Year 2015.

In Public Safety, this budget maintains police and EMS services at their current levels.

In Parks and Recreation, this budget maintains arts, cultural, and leisure activities at the current levels.

In Fire Services, this budget maintains fire protection and fire prevention services at their current levels.

In the Bonaventure Development District, the Rights-of-Way portion of the assessment for residential properties is unchanged this year. The Water Management assessment for residential properties is also unchanged this year.

In the Indian Trace Development District, all assessments are unchanged this year.

Fire Services assessments for Single-Family Residential will increase 5.1% from \$388.31 to \$408.23. Multi-Family Residential assessments will increase 5.1% from \$399.25 to \$419.74. Assessments for Commercial/Office will increase between 2.0% and 4.3%. Assessments for Industrial/Warehouse will vary between decreases of -5.5% to increases of 3.0%.

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Solid Waste assessments per residential automated curbside collection units will increase .21% from \$177.51 to \$177.89.

In summary, the residents of the City of Weston may look forward to the following in Fiscal Year 2016:

- No increase in the millage rate;
- No increase in the Bonaventure Development District Assessment;
- No increase in the Indian Trace Development District Assessment;
- A \$.38 cent increase in the Solid Waste Assessment;
- A \$19.92 increase in the Fire Assessment for single family residential properties.

In addition, the residents of the City of Weston may look forward to the following projects in Fiscal Year 2016:

- New Garbage and Recycling receptacles at Tequesta Trace, Regional, and Vista Parks;
- Country Isles Park Concrete Walkways;
- Emerald Estates Park Play Equipment Replacement;
- Heron Park Field Renovations;
- Indian Trace Park Concrete Walkways;
- Peace Mound Park Parking Lot Addition;
- Regional Park and Tequesta Trace Park Artificial Athletic Field Turf;
- Regional Park Hockey Rink Conversions;
- Regional Park Parking Lot Resurfacing;
- Regional Park Soccer Field Drainage Improvements;
- Tequesta Trace Park Softball Field Renovation; and
- Town Center Park Fence Replacement.

Our goals for Fiscal Year 2016 and our goals for the long-term are included in our budget message which again is available on the City's website, [www.westonfl.org](http://www.westonfl.org).