

THE
CITY OF WESTON

2022 STRATEGIC VALUE AND BUSINESS PLAN



CITY OF WESTON, FLORIDA
BONAVENTURE DEVELOPMENT DISTRICT
INDIAN TRACE DEVELOPMENT DISTRICT



**FISCAL YEAR 2022
STRATEGIC VALUE AND
BUSINESS PLAN**

**CITY OF WESTON
BONAVENTURE DEVELOPMENT DISTRICT
INDIAN TRACE DEVELOPMENT DISTRICT**

MARCH 2, 2015

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THE CITY OF WESTON

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Section 1: Introduction

The City of Weston 2022 Strategic Value & Business Plan, hereinafter referred to as the “2022 Plan”, was prepared by the Financial Services Department of the City of Weston to provide a long-term strategic policy document, an operating and financial guide and a financial modeling mechanism for the City of Weston (the “City”), the Indian Trace Development District (the “ITDD”) and the Bonaventure Development District (the “BDD”). The 2022 Plan is an expansion and continuation of the City’s 2010 Business Plan, the 2015 Strategic Value & Business Plan and the 2018 Strategic Value and Business Plan originally developed and adopted by the City in 2002, 2005 and 2010, respectively.

Similar to those previous plans, the 2022 Plan provides long-term policy recommendations and intermediate-term financial projections for the City, the ITDD and the BDD.

The 2022 Plan was developed by staff in the beginning months of 2014, and a workshop was held on March 3, 2014. Additional workshops, one-on-one meetings with the Mayor and City Commissioner’s, further staff discussions and the approval of the Fiscal Year 2015 Operating Budget have shaped this final plan.

The financial presentation in the 2022 Plan follows the format of the City’s adopted operating budgets to insure easy reference with the City’s current budget. All department and fund-level projections are explained, with clearly identified projection rationales.

This Plan is organized into eight sections: section one is the introduction to this Plan, section two discusses long-term policy recommendations, section three describes intermediate-term financial projections, section four illustrates the City of Weston departments and funds and provides the exhibits illustrating projected assessment levels; section five illustrates the Bonaventure Development District funds and provides the exhibits illustrating projected assessment levels; section six illustrates the Indian Trace Development District funds and provides the exhibits illustrating projected assessment levels; section seven contains an appendix highlighting the capital investments envisioned in the 2022 Strategic Value Plan and illustrates new policies; and section eight contains the glossary.

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Section 2: Policy Recommendations

Similar to its direct predecessor Plans, the 2022 Plan is the City of Weston and its dependent districts' unique equivalent of the typical government multi-year capital plan seen in other cities. It is unique because the role of government in Weston is to protect and enhance the quality of life and financial investment that residents made when they moved into the community. To that effect, the 2022 Plan charts the City's strategic operating and financial courses in order to achieve the goals set by the City.

The 2022 Plan supports the City's commitment to protect and enhance the property values of its residents and businesses, which is the hallmark of the City. In order to support the goal, and as part of the business planning process, the City recognizes that the policies that contributed to its success are likely to serve the City well into the future and the City is committed to those policies detailed below in the 2022 Plan.

*The Strategic Policies outlined in the 2018 Plan will all remain intact. In addition to the existing policies that have served the City well since 2010, one additional Debt Policy has been drafted and will be included as **Strategic Policy #9**. The City's Investment Policy has been included in the 2022 Plan and will be **Strategic Policy #10**.*

A review of the Strategic Policies can be found below:

Strategic Policy #1 – Separation of the Districts - advocates maintaining the separation of both water management and rights-of-way operating functions between the ITDD and BDD. This policy is recommended since the City has two existing Districts that construct as well as operate and maintain distinctive systems, and the proper manner to deal with such diversity is to maintain service delivery and finances under separate Districts funded by special assessments. Separate Districts ensure fairness and equity to the respective residents. It is the intent, however, to operate and maintain both Districts to the highest standards.

Strategic Policy #2 – Funding of repairs and maintenance - is the second policy recommended for continuation. According to the policy, landscaping, irrigation, sidewalks, and catch basin cleaning of public rights-of-way are funded by the Districts. Roadway and curbing repair and maintenance are funded by the City from its transportation-related resources of the Street Maintenance Fund. The supporting rationale for this policy is that the most immediate use of revenues derived from the sales of fuel is to provide for sufficient quantity and quality of safe roadways for motorists. All other elements of public rights-of-way are ancillary to that function and as such should be funded by other revenue sources, such as special assessment as is the case in Weston's Districts.

Strategic Policy #3 – Reserves - pertains to what are generally referred to as "Reserves", or "Fund Balance". Throughout this strategic policy, the terms "Reserves" and "Fund Balance" are used interchangeably. The concept of Reserves is based on the realization that there needs to be a monetary resource available to the City for emergency purposes, such as disasters, economic downturns, or other circumstances deemed by the City Commission as worthy of drawing down on the City's reserves.

In severe circumstances, the City's expenditures may be greatly and unexpectedly increased or revenues reduced before compensating fiscal actions can be undertaken. Even though losses to a city such as Weston can in the most dire of scenarios be counted in hundreds of millions of dollars, maintaining public reserves on such a massive scale is impractical if not simply impossible. Therefore, this Plan recommends that a reasonable policy on the minimum balance of reserves be maintained on the basis of likely circumstances that would require the City to utilize its reserves.

The 2015 Plan included a policy which recommended a minimum reserve in the General Fund of 65% of annual budgeted appropriations. For example, the Fiscal Year 2009 budgeted appropriations in the General Fund as Adopted at mid-year totaled \$34,215,900. Therefore the policy would have recommended a minimum reserve of \$22,240,335.

The policy was established in a more theoretical environment, using the assumptions that the maximum period of time the City could practically reserve for would be one year's worth of appropriations, offset by the likelihood of at least 50% of budgeted revenues still coming in. That 50% figure was then further adjusted for the impact of a timing differential to reflect that the City's revenues do not necessarily start coming in on the first day of the fiscal year, and they do not come in evenly during the course of the year. The largest single source of revenue, ad valorem taxes, begin to arrive in any significant way during December, the third month of a fiscal year, and then taper off relatively quickly over the next several months. A further adjustment of 15% (as a proxy for two months, or 2/12 which is equal to 16.7%) was added to the 50% to compensate for the timing of the receipt of revenues, to result in the recommended policy minimum reserve of 65%.

All of that was reasonable upon its surface, until the City experienced Hurricane Wilma in October of 2005. A brief background on Hurricane Wilma is that it was categorized as a Category 1 storm, which is the lowest of the five categories of hurricanes. While some debated that it may have actually been a low category 2 storm, the point is that the storm was on the low end of the strength rankings of such storms. Wilma cost the City of Weston some \$18 million in cleanup efforts in 2005 dollars. Additionally, over \$6 million was spent to renourish, or replant, trees and shrubbery which were felled during the storm.

While the City was successful in being reimbursed by FEMA and State of Florida agencies for the majority of the cleanup expenses incurred, that reimbursement process took in excess of two years – and that was a relatively rapid reimbursement in terms of how long such processes can take.

Staff re-evaluated the 65% recommended reserve policy and found it lacking giving consideration of several factors. First, the possibility of a storm of a greater magnitude than what the City experienced with Hurricane Wilma. The second factor is the possibility of being hit with multiple storms, of the strength of Wilma or greater. While that might seem a remote possibility, in fact Florida experienced four hurricane landfalls in 2004 (Charlie, Frances, Ivan and Jeanne) in addition to tropical storm Bonnie, and two, Rita and Wilma, in 2005. Third, considering the amount of time it may take for reimbursement from FEMA and any state agencies, the City should be prepared with sufficient reserves for response to multiple storms over a multi-year period.

Clearly, the 65% reserve recommendation would not leave the City in condition to be able to respond to the scenarios of stronger and/or multiple storms.

As a result of Hurricane Wilma, and in order to be prepared to respond to storm and other emergency events, the City in 2006 created the Disaster Management Fund and appropriated \$500,000 in the fund to provide the City Manager with appropriations ready to use immediately should the need arise.

A new policy on minimum reserves was needed. Staff developed and proposed a new minimum reserve policy which essentially took the cost of Hurricane Wilma, at \$18 million, and doubled it, in consideration of the possibility of multiple storms over one or two hurricane seasons, and in consideration of the fact that storms with more strength than Hurricane Wilma are certainly a possibility. Because costs of goods and services continue to increase annually, that doubled amount of \$36 million was then tied to the ceiling of the Fed target rate for CPI of 3% annually. Confidence in this rate was confirmed as staff analyzed actual CPI growth for All Urban Consumers/All Items for the Miami-Fort Lauderdale Area over the last ten years and found it to be 3.1%. The Fed ceiling rate of 3% was determined to be sufficient as a proxy for projected growth in costs of recovery from a storm.

The \$36 million amount would have grown to \$39,218,400 by Fiscal Year 2010. That amount was transferred to the Disaster Management Fund as part of the budget process for Fiscal Year 2010. Excluding the need to use any of the funds, interest earnings from investments is enough over the long term to provide for the growth to keep pace with the projected increase in costs of storm recovery of 3% annually. The ending fund balance for Fiscal Year 2014 was \$42,558,842.

In order to determine a recommendation for remaining reserves in the General Fund, staff contacted the agencies that have rated the City, Moody's and Standard and Poor's, as well as researching recommended practices through the Government Finance Officers' Association (GFOA) and other sources, to determine a recommended best practice for minimum fund balance. The rating agencies recommended a minimum of 20% of operating expenditures, especially in order to be able to keep the City's AAA rating. Therefore, staff has recommended a minimum reserve policy for the General Fund of 20% of appropriations, exclusive of any capital outlay. These amounts are shown in the 2022 Plan as Credit Reserve Fund Balance.

Capital outlay is excluded because there are likely to be large swings from one year to the next in capital outlay, as projects of different sizes are budgeted in one year and not the next. Considering that the 2022 plan provides for setting aside reservations for upcoming capital maintenance, equipment and projects that will be funded through the General Fund, those reserves are then considered as designated reserves and will not be included in the 20% unassigned reserve. These amounts are shown in the 2022 Plan as Infrastructure Reserve Fund Balance.

In summary, funds are set aside in the Disaster Management Fund and indexed both to twice the cost of Hurricane Wilma and to the ceiling of the Fed target rate as a proxy for projected growth in costs of hurricane cleanup and recovery; the General Fund is recommended to maintain a minimum of 20% in credit reserve fund balance to provide reserves for the operation of the General Fund in case of need; and allocations for known upcoming capital maintenance, equipment and projects will be set aside as infrastructure reserves.

Funds remaining in excess of those referenced in the preceding paragraph can be considered discretionary. That is, funds remaining in excess of those referenced in the preceding paragraph should be considered readily available to use for rate stabilization to assist in keeping the millage rate reduced and therefore taxes lower in future years, without impacting: the City's ability to respond to disasters, its fiscal health and excellent credit rating, or its ability to have resources for the planned capital maintenance, equipment and projects necessary to keep the City's infrastructure and service provision at desired levels. Such excess funds are shown in the 2022 plan as Unassigned Fund Balance.

For the Rights-Of-Way and Water Management Funds in the Bonaventure and Indian Trace Development Districts, minimum levels of reserves are recommended to be able to respond to disaster events at certain levels. The minimum amounts recommended are based upon estimates of costs to be able to repair percentages of assets of the Districts – for example, sidewalks, streetlights, pump stations, and irrigation infrastructure. These levels are described and estimated in Exhibit "A" located in the Appendix of this plan.

Strategic Policy #4 – Capital Improvements - *is recommended to be reaffirmed in this Plan and it concerns major capital improvements. The policy specifies that capitalization funding (funding by saving each year a portion of the future expense) only be used for improvements when the annual amount set aside for each of such projects is \$100,000 or less. This policy avoids over-taxing current residents for future benefits, which residents may not be able to enjoy versus allowing residents to pay for the benefit for only as long as they receive it.*

The previous four strategies were adopted as part of the 2010 Business Plan and continued in the 2015 and 2018 Plans with revisions as necessary.

Strategic Policy #5 – District Methodologies - *pertains to the rights-of-way services provided by both the Indian Trace Development District and Bonaventure Development District. As recommended in the 2010 Business Plan and adhered to in the budgets, the City maintains the separation of the services within their respective districts and finances these services using the respective applicable debt service methodologies for the rights-of-way components. This Plan recommends that the City uphold the service and funding separation for the rights-of-way services, as these services provide special and peculiar benefits to the properties within their respective Districts that are different in kind and degree than general benefits to the public at large, as well as the benefits provided to the other District.*

Strategic Policy #6 – Fire Protection Services - pertains to modifying the City's Fire Protection Services methodology to account for the availability of newer fire incident data. When the City's Fire Protection Services methodology was originally developed in 2001, the methodology used data on fire incidents which occurred in Weston between the years of 1996 and 1998 to apportion the share of total assessable costs between different classes of properties. The basic rationale behind the apportionment was that the percent share of fire incidents in a category would dictate that category's share of assessable costs.

As the methodology was updated each year since its introduction to account for cost increases, the shares of costs attributable to property categories remained unchanged, as the initial use of three-year data reasonably provided for cost share factors free of single year abnormalities. However, as the City has changed since 2001 when the first data was collected, it is now appropriate to continually update the fire incident data and determine whether the cost sharing based on relative number of incidents in the three basic categories have changed.

Consequently, in 2005 the Methodology was revised to use ten-year fire incident data, to better reflect actual requirements for Fire Protection Services. This modification resulted in a smoother and more gradual adjustment each year, insuring fair and reasonable apportionment of assessments. In 2006, the Methodology was revised again to weight the non-residential response calls with greater weight than residential calls in consideration of the greater personnel and assets sent in response to those non-residential calls.

Strategic Policy #7 – Short term credit - recommends that the City maintain short-term financing mechanisms to provide for a minimum short-term credit of 100% of annual operating appropriations. This policy recommendation supports the City's strategy for dealing with disaster events by providing additional resources in case of a major catastrophic event, and/or for multiple events which might exceed the available resources in the Disaster Management Fund. Keeping such short-term mechanisms available may also provide the City the flexibility of using the credit to respond to storm events while retaining reserves in the Disaster Management Fund, should this be determined to be advantageous to the City.

Strategic Policy #8 – Capital Equipment and Maintenance - deals with planning and budgeting for capital projects, equipment and maintenance that will not be funded through debt financing. For example, City facilities need roof replacement, repainting, and heating, ventilation and air conditioning ("HVAC") replacement every so many years. Rather than wait until the year the work is to be undertaken and raise taxes that particular year to pay for the capital maintenance, this strategic policy recommends that a schedule be developed to allocate the costs over the expected life of the asset. Then contributions would be set aside in reserves each year so that when the time comes to do the work, the resources are available. For example, if City Hall needs a new roof every ten years, and a new roof is estimated to cost \$50,000, then 1/10th of \$50,000 would be set aside in each year's budget into the Designated Fund Balance.

This policy addressed the following issues. First, it encourages planning for ongoing capital maintenance and equipment, and will help avoid putting off planning for necessary infrastructure and equipment upkeep and replacement. Second, it distributes the cost of such capital maintenance and equipment equitably to property owners over the years. Without such a policy, those living in the City during the years such capital maintenance and equipment are undertaken would provide the resources, while others that may have lived in the City for multiple years before or after the year the work is undertaken would have the benefits of well-kept facilities and equipment without contributing toward them. Finally, setting aside a pro-rated portion of the cost of capital maintenance and equipment annually will provide a “smoothing” effect to the millage rate, by removing what would otherwise be peaks and valleys as the capital maintenance and equipment become due.

This policy is recommended to apply to the City and both its dependent Districts.

Strategic Policy #9 – Debt Policy - relates to the Debt Policy, which recommends a series of guidelines and specific rules necessary in accomplishing the City’s use of Debt. The City has established guidelines used when contemplating a borrowing. Whenever practical and possible the City will attempt to match the length of financing with the useful life of the asset being financed. The City shall utilize borrowing to finance capital improvements or projects instead of City’s Excess Revenue Capture Balances and whenever possible, use special assessment debt instead of general obligation debt. The City shall maintain good communications with bond rating agencies regarding the City’s financial condition and follow a policy of full disclosure on every financial report and borrowing prospectus. The Policy is attached hereto as Exhibit “D”.

Strategic Policy #10 – Investment Policy - is the City’s Investment Policy created and approved by the City Commission and last Adopted in Fiscal Year 2012. The Investment Policy shall provide the framework for the investment activities of the City of Weston and establishes an operational guideline for its investment staff to follow. The Policy applies to the City’s short-term and long-term funds, but does not include bond proceeds which may be subject to restrictive covenants. The Policy is attached hereto as Exhibit “E”.

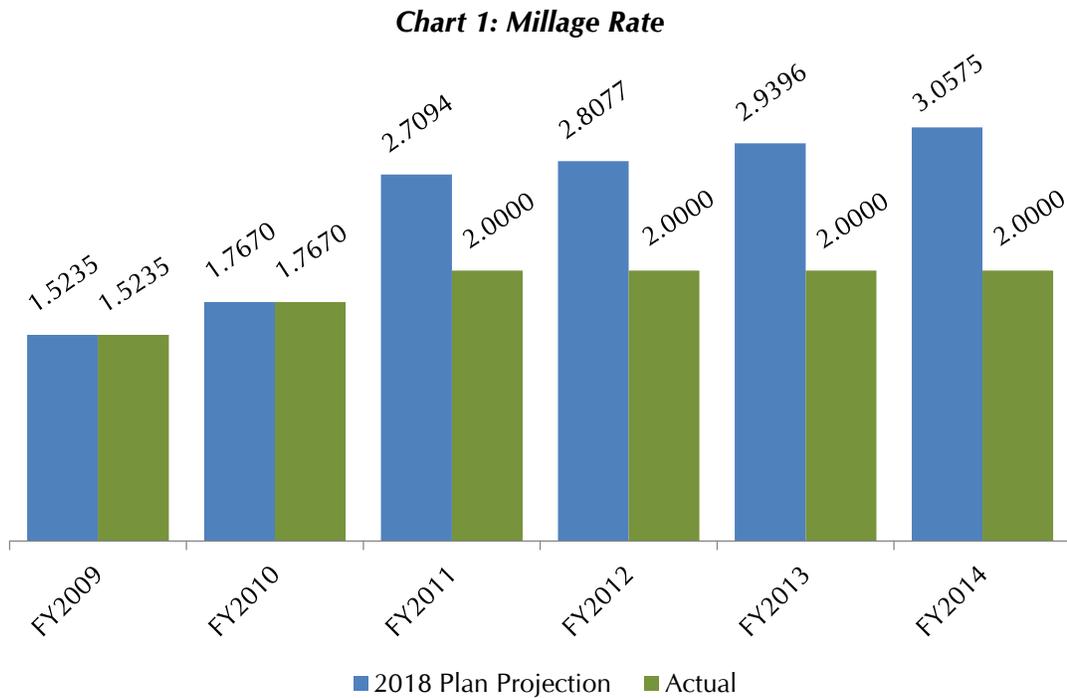
Section 3: Financial Projections

As the national economy struggled in the last several years, dating back to the recession beginning in 2007, the City has not been immune to its impacts, especially on revenues. The severe drop in the markets has negatively impacted the City's ability to earn interest on its reserves. The collapse of the housing bubble and the corresponding increase in sales of properties in foreclosure at significantly lower value have resulted in decreases in the taxable value of property in the City for the first time in the City's history in 2008, and again in 2009. As housing and financial markets began to rebound, the City's value of property began to rise slightly but nowhere near pre-recession levels.

The State legislature passed "Amendment 1" which imposed caps resulting in a lower millage rate in Fiscal Year 2009, and followed that with other measures which capped growth in the taxable value of non-residential property, added exemptions for portability, and added a second homestead exemption - all of which contributed to further reductions to taxable value that are still hampering the growth of the City.

In addition to the decreases in taxable value, the downturn in the economy has decreased other General Fund revenues, including franchise fees, utility taxes, and intergovernmental revenues such as sales tax.

All these previous decreases in revenues required the City to raise its millage rate over 1.5235 for the first time in its history, to 1.7670, and then again to 2.0000 mills in order to provide sufficient resources to meet its operating expenses. Chart 1 shows the 2018 Plan projections and the actual millage rates through Fiscal Year 2014.



The challenging news did not stop there, however. Homesteaded properties within the City can grow in taxable value annually by 3% or the CPI, whichever is lower. As a result of recent State legislation, the taxable value of non-homesteaded properties can grow at no more than 10%. These factors combine to mean that the significant, double-digit growth in taxable value the City experienced in its tax base since its inception can no longer occur in the future. The City's taxable value will not increase by more than approximately 5.8% annually in the future, excluding adjustments to taxable value realized as a result of home sales and increases to the tax base through new construction.

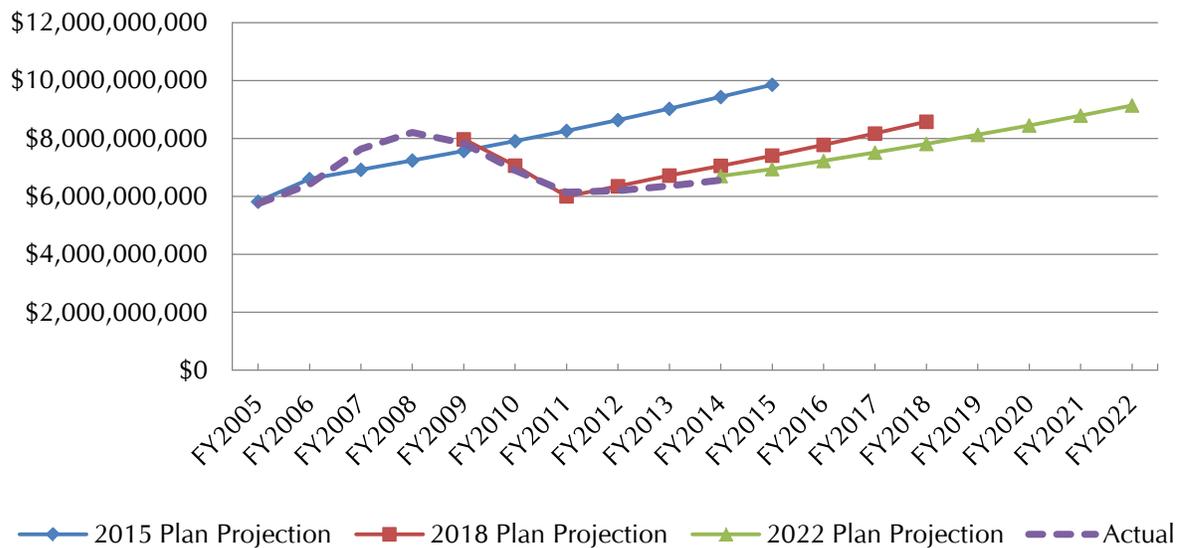
In Fiscal Year 2014, ad valorem revenues accounted for 34% of General Fund revenues; at 6.0% growth in taxable value that would contribute no more than 2% growth to the General Fund revenues [34% x 6.0%].

Other General Fund revenues, as mentioned above, are decreasing, with some revenues remaining unchanged. The City is currently in a situation where its annual growth in revenues is projected to be less than 3%. Expenditure growth, however, exceeds 5% annually. The largest single expense in the General Fund is for public safety. The contracts for public safety services in the General Fund, specifically police and emergency medical services, are estimated to increase by approximately 7% annually, per current contracts. Health care costs typically increase by 10% or more annually. The City's contracts for most other services provide for up to 5% annual increases.

The limited revenue growth and projected expenditure growth result in increased pressure on the millage rate in the near and foreseeable future to close the "gap" between growth in projected expenditures and the more limited growth in revenues. Assuming no radical growth in non ad valorem revenues, as the millage rate increases, the percentage of ad valorem revenues as a percent of total General Fund revenues is projected to continue to increase, becoming approximately 50% by 2019. This is likely to occur even if there is a significant turn-around in the housing market and home prices return to more traditional growth rates, since the City is precluded from enjoying significant future growth in taxable value by the State mandated annual caps on residential and non-residential taxable value. However, new construction due to redevelopment in the City is not limited and can be assessed at market value.

As a result of the downturn in the housing market and economy as a whole, combined with the State mandated changes in the growth of taxable value, the City's actual experience in annual change in taxable value has diverged significantly from that projected in the 2015 Plan. Chart 2 contrasts the projected growth in taxable value from the 2015 Plan with the actual change through Fiscal Year 2014 and Plan projections for Fiscal Year 2018 and Fiscal Year 2022.

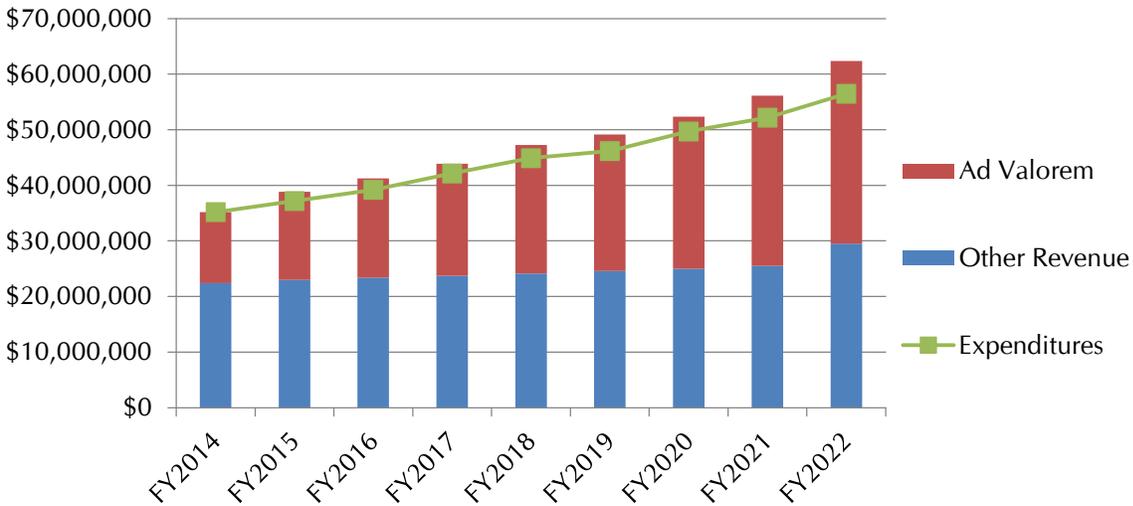
Chart 2: Assessed Taxable Value



Note that the difference in Fiscal Year 2010 between the taxable value as projected in the 2015 and the actual taxable value is approximately \$1 billion. That divergence continued to increase to approximately \$2 billion by Fiscal Year 2011, as the 2015 Plan projected continued growth from a higher starting point, and the 2018 Plan projected continued decline from a lower starting point. While this presentation portrays the dramatic and real decrease in resources, there was no corresponding decrease in the expense side of the City's financial equation. The 2022 Plan projections grow the assessed taxable value of the City by approximately 4% and do not include any new development or redevelopment that may occur in the City.

Although actual taxable values began to increase and future projections show a continued increase, expenditures are estimated to increase on average approximately 6% each year while other revenues other than Ad Valorem only increase on average by approximately 2%. What this means is that in order to make up the difference between expenditures and other revenues, Ad Valorem will need to grow on average 13% each year. This is noted on Chart 3.

Chart 3: Ad Valorem, Other Revenue and Expenditures



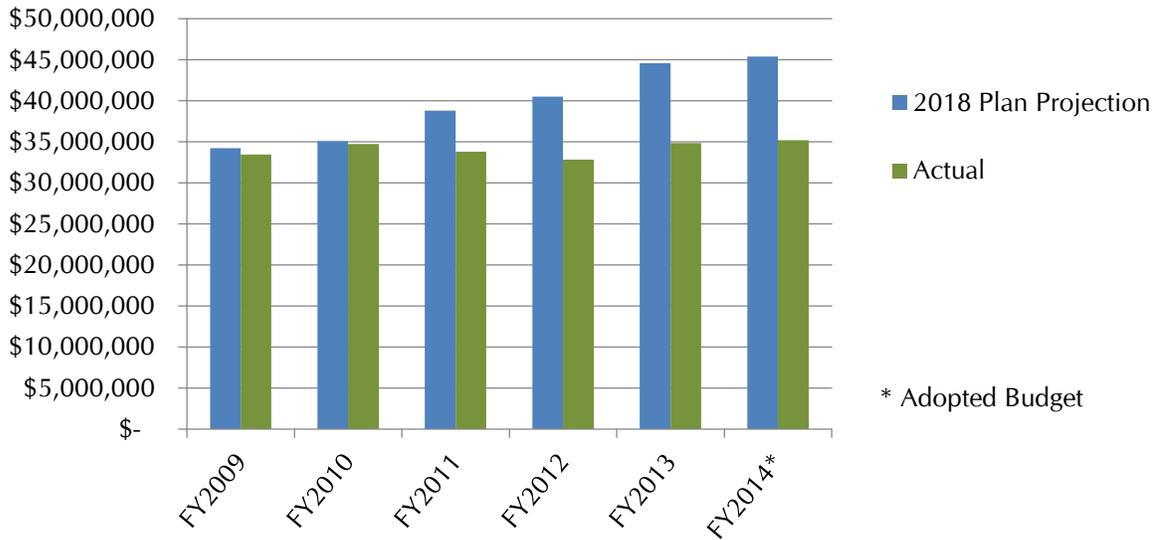
This Plan presents financial projections based on certain assumptions, the most significant of which is that the City’s costs will increase in the future at rates similar to those long-term averages experienced in the City’s past. This scenario is reasonable as the majority of Weston’s costs are derived from long-term contracts, whose rates of escalation are often fixed over long periods extending into the future. Additionally, cost escalation factors used in this study are similar to relevant market projections over the time period.

The financial projections developed in this Plan illustrate the effects of the recent downturn in the economy and collapse of the housing market. Revenue assumptions are shown in the table on pages 26 and 27 of this Plan. Projected cost increases are based upon current contracts and recent historical trends for non-contractual costs, and are shown in the table on pages 28 and 29.

The City has numerous financial strengths. Thanks to the conservative financial management and policies of the City, Weston has accumulated reserves to be able to respond to emergency situations. The City has obtained high credit ratings of AAA by Standard & Poor’s and Aaa by Moody’s. The City has low debt balances outstanding, and its infrastructure has been well maintained. The challenge in the next five years will be how to address the significant setback in revenues resulting from the rapid and considerable decreases in taxable value. At the same time, the City continues to provide the high level of service its residents expect and demand, and that will allow the City to be able to both minimize the impact of the economic downturn and best position it to take advantage of the recovery as it develops. Weston is committed to providing a high level of service and high standards in maintenance of its assets, in the belief that this will best provide for the maximum value of the assets of its “shareholders”, its residents.

Two charts follow which compare the projections from the 2018 Plan with actual results for revenues and expenditures.

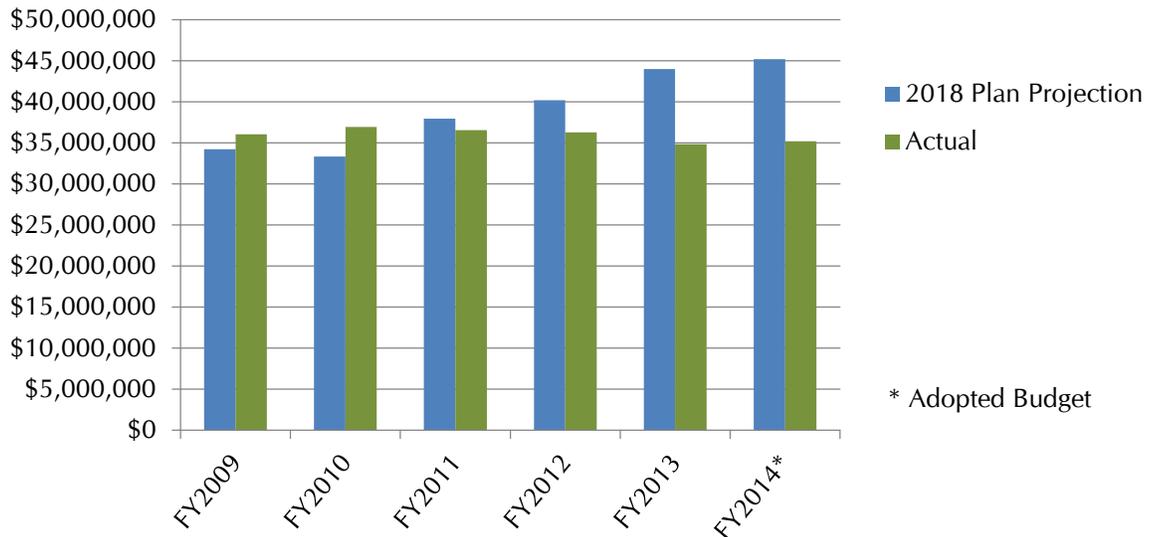
**Chart 4: General Fund Expenditure Projections:
2018 Business Plan to Actual Comparison**



For the period including Fiscal Years 2009 through 2014, the City’s actual experience for both revenues and expenditures varied only marginally from the projections in the 2018 Plan, with several notable exceptions. In Chart 4 the reader can see lower actual expenditures in almost every year from the projected 2018 Plan. Those lower than projected expenditures represent the reduction in public safety costs actually received and a proactive tightening on the spending side.

In Chart 5, revenues were actually greater than projected in Fiscal Years 2009 and 2010 but while actual revenues remained fairly flat even decreasing in later years, the projections had a significant increase.

**Chart 5: General Fund Revenue Projections:
2018 Business Plan to Actual Comparison**



The first decade of the City was characterized as one of rapid growth and development, in which double digit percentage increases in the tax base provided resources for both expanding services and growing reserves. The period of rapid growth in the City has ended. The City is well into its second decade as a built-out community; one in which the taxable value will not increase by double digits annually, one in which infrastructure begins to age and will require greater maintenance and replacement, one in which high levels of service have become the expectation. The challenge of the first decade was to keep pace with the growth and develop the infrastructure. The challenge of the second was to be able to continue to provide that high level of service and asset maintenance with revenue growth at a much lower pace.

As this plan takes us into the third decade, new challenges arise; flattening revenues other than Ad Valorem, ever-increasing expenditures, redevelopment of public and private infrastructure and maintaining and enhancing the levels of service and protecting and enhancing the quality of life and financial investment that residents make when they move to Weston.

For Fiscal Year 2015, the City's Gross Taxable Value has increased by 5.4% above the prior year's, to \$7,082,007,793. Although Weston's Gross Taxable Value increased by 5.4% above the prior year, that gain placed Weston in the lower tier of increases among Broward's other municipalities, and below the Broward County average. With the City having achieved build-out several years ago, the opportunity for significant growth in Gross Taxable Value from new construction and improvements is limited. To achieve any significant gains in Gross Taxable Value in the future, and thereby minimize anticipated future increases in the ad valorem millage rate, the City will have to look to redevelopment opportunities and aggressively pursue them.

In 2010 Weston was confronted with the ramifications of acts by the Florida Legislature and Governor that placed limits on the growth of property values which thereby limited the growth of local government ad valorem revenues. The City Commission had the vision to choose to assure the maintenance of services for several years forward and adopted a millage rate increase to 2.0000 intended to sustain the City for the coming three fiscal years. In fact, the 2.0000 millage rate sustained the City for a fourth fiscal year as well.

For Fiscal Year 2015, the City's current ad valorem millage rate of 2.0000 could no longer sustain the service levels residents have come to enjoy and expect. The costs to maintain all of the City's General Fund services without significant reductions have escalated at a rate greater than the growth in taxable property values and the current ad valorem millage rate can support.

Once again, the City Commission had the vision to choose to assure the maintenance of services for several years forward, and to do so, an ad valorem millage rate of 2.3900 was adopted and is intended to sustain the City for the coming three fiscal years.

General Fund

The General Fund tables on pages 42 and 43 in Section 4 present General Fund revenue projections. The 2022 Plan revenue assumptions projected that the City's taxable value will increase in Fiscal Year 2015 by 3.6% and then begin to increase by 4% annually thereafter. Preliminary projections showed greater increases than projected, however those increases were not enough to change the proposed millage rate. Other revenue sources, such as the franchise fees, utility taxes, communications tax, half-cent sales tax, state revenue sharing, development, recreation and recycling fees, fines and forfeitures, and investment income vary from decreases to 5% annual increases depending upon source type.

General Fund operating expenditures, which include contractual services other than public safety, are projected to increase annually by 5%, which is the cap in those contracts. Insurance costs are projected to increase at 7% annually. Employee salaries and benefits are shown at 6% annual increases, inclusive of the projections for increases in health care and other personnel insurance costs such as workers compensation, short and long term disability, dental, vision and life insurance.

Public safety costs, specifically police and emergency medical services ("EMS"), were projected to increase at 7% annually. Fortunately, in Fiscal Year 2015 these estimates were above actual costs however future year projections will remain at 7%. This estimate is the result of contract terms stipulating caps of 5% annually for salary and operating costs, with actual cost increases for pension and workers compensation and 9% caps on health care cost increases. Reserves for police and EMS buildings vary depending upon schedules for estimated capital maintenance for such items as roofing, painting, and HVAC.

Community Development Department expenses, as in other departments, are projected to continue to increase at an annual rate of 5%. Parks and Recreation expenses for all contract provider cost bases are projected to increase annually by the 5% operating cost increase estimate. Specialty Services accounts primarily for solid waste costs and school crossing guard services necessary to safeguard Weston's children, and they are projected to increase annually at 3%. Capital Outlay expenditures shown in the General Fund in this Plan are based on the 2022 Plan and staff input as illustrated in Exhibit "B".

Table 1: Possible Future Millage Rates

	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>
Scenario #1	2.3971	2.6163	2.7952	3.1457	3.1587	3.3854	3.6230	3.7711
Scenario #2	2.3900	2.3900	2.3900	3.1457	3.1587	3.3854	3.6230	3.7711
Final Plan Millage Rates	2.3900	2.3900	2.3900	2.9026	2.9109	3.1394	3.3418	3.4714

As shown in Table 1, Possible Future Millage Rates, above, there were two possibilities for the millage rate presented to the City Commission for the upcoming years, one a level rate for the next three years, the other, annual increases. Both scenarios would provide the City with the amount of revenues needed to cover expenses, debt service and accruals. These projected scenarios converge in Fiscal Year 2018 with equal millage rates through Fiscal Year 2022.

Scenario #1 gradually increases the millage rate over the period of time between Fiscal Year 2015 – 2017. This increased rate will maintain an Unassigned Fund Balance throughout this plan. Scenario #2 uses a smoothed millage rate over this period of time, which will bring in the amount of revenues required, however will begin to reduce the Unassigned Fund Balance until it evens out in Fiscal Year 2017 in a notably lesser amount. Both scenarios increase the rate roughly the same percentage amount in the first year (Fiscal Year 2015).

Scenario #2 in Table 1 was authorized by the City Commission.

At adoption of the Fiscal Year 2015 Budget, the City's taxable value increased slightly higher than the projections thus causing the future year projected millage rates to decrease a little. These rates are indicated in the Final Plan Millage Rates in Table 1 above and are used during the remainder of the 2022 Plan.

Other City Funds

The Law Enforcement Trust Fund is projected to have limited new revenues from seizures and interest income and equal expenditures for police equipment. The Disaster Management Fund contains the funds transferred back in Fiscal Year 2010 for response to disaster events. \$1,000,000 is appropriated annually for immediate response in case of need. The investment income remains in the fund to grow the balance to offset projected increases in costs for storm and other disaster cleanup.

The Street Maintenance Fund will continue to support operating and capital needs of the City's roadway system. Gas Tax revenue is projected to be flat, as the City's population is not expected to increase significantly in the future. State shared revenues are projected to increase at 4% in Fiscal Year 2015 and by 3% annually thereafter. Expenditures are projected to increase for routine operating and maintenance items at the 5% operating cost factor, with the capital project expenditures reflecting the projects of the 2022 Strategic Value Plan as outlined in Section 7 of this Plan. Fund balance available for future projects is projected to be just over \$3.7 Million by the end of Fiscal Year 2022.

The Fire Services Fund's contract expenditures are projected to increase at 7%, using the same methodology as discussed in the General Fund for emergency medical services: 5% caps for operating expenditures plus actual cost increases for pension and workers compensation, and a 9% cap for health care increases. Capital outlay includes estimates for capital maintenance of the fire stations for roofing, painting, and HVAC, as well as renovations to the interior of the stations. It also includes the acquisition of new fire engines in 2015 and in 2022 to replace the City's fleet at the end of the seven year financing schedule. The capital improvements are projected to mirror the changes in the Emergency Medical Services section of the General Fund.

The Transportation Fund, which accounts for public transport-related fuel tax revenues and expenditures on public transportation-related activities, is projected to appropriate \$14,000 annually for the upkeep and maintenance of the bus shelters that have been constructed. Fund balance is projected to grow slowly by the end of 2022 to just over \$516,000 for use for future capital projects.

The Building Fee Fund accounts for building code and administration and fire inspection services, as well as minor related revenues and expenses. These were previously provided to the City under contract by Broward County, until Fiscal Year 2006. The primary revenues for the fund, building fees, are projected to increase by 3% annually, to keep pace with projected contract cost increases for building code and administration services.

Projections for the Capital Projects Fund – Infrastructure include revenues primarily as a transfer from the General Fund, which are pledged as a dedicated revenue source for the repayment of the principal and interest on several of the borrowings herein.

Bonaventure Development District (“BDD”)

The Bonaventure Development District completed the Culvert improvements in Fiscal Year 2014. Culverts are a series of drainage pipes underground that allow for the flow of water below roads and bridges. Culvert improvements will provide for a comprehensive improvement of the City's culvert system. This was a major project costing approximately \$1.5 million to replace undersized, collapsed or missing culverts in the drainage basin. The project costs are funded through assessments but were partially funded by a grant through the Florida Division of Emergency Management as an expansion of a previous grant award through the Hazard Mitigation Grant Program.

The grants were awarded on a reimbursement basis, which means the District had to spend significant sums on the project prior to the reimbursements from the grants being received.

As in the City funds above, the operating costs in the BDD are projected to increase at 5% annually in both the Water Management Fund and the BDD Rights-of-Way Fund.

The public safety account (Community Strategies Team) in the Rights-of-Way Fund increases at 7% annually, consistent with the General and Fire Services Funds. Also consistent with the City funds, insurance costs are projected to increase at 7% annually. Fund balance in the BDD Rights-Of-Way Fund is projected to be approximately \$2.38 million at the end of Fiscal Year 2014 and increase slightly through Fiscal Year 2022 to approximately \$2.4 million. Fund balance in the BDD Water Management Fund is projected to decrease from approximately \$1.2 million at the end of Fiscal Year 2014 to approximately \$822,000 at the end of Fiscal Year 2022.

The fund balances reflect increases or decreases to meet the targets set forth in Exhibit "A" which show estimates of amounts needed to be able to respond to the impact of disasters upon various types of infrastructure at certain levels of immediate response.

Indian Trace Development District ("ITDD")

The City's 2022 Plan also provides projections for the Enterprise Fund – Water & Sewer, also referred to as the Utility Fund. Total revenues are projected to increase by 5% annually. The future increases are set to cover both increasing operating costs as well as to generate sufficient funds to pay the debt service on significant borrowings done to undertake major capital facilities expansions and improvements.

The Operations and Maintenance Revenue account increases by about 5% for future years. This revenue source basically pays for all the other appropriations in the Utility Fund with the exception of the water and sewer fees and the capital projects and maintenance, inclusive of the lift station and sewer line repairs and maintenance.

Fund balance in the Utility Fund is projected to decrease from \$8.9 million at the end of Fiscal Year 2014 to \$6.4 million at the end of Fiscal Year 2022. The fund balance is reduced as it is utilized to pay for the sewer line and lift station repairs and other capital repairs and maintenance.

The Ending Credit Reserve balance represents 20% of each year's respective appropriations exclusive of the water and sewer fees payable to the City of Sunrise and any fund balance in excess of the Ending Credit Reserve falls to the Ending Restricted Fund Balance.

The Basin II Water and Management Fund shows no assessments through the end of Fiscal Year 2022, as there is a current balance of approximately \$680,000 and annual expenses are so minimal they are covered by the projected investment income.

The two other active operating accounts in the ITDD are the Basin I Rights-of-Way Fund and the Basin I Water Management Fund.

In the Rights-of-Way Fund, the assessments are set to cover the annual increases in operating costs along with the increases in salaries and benefits, public safety, and insurance at their respective rates as discussed previously. The assessments also are projected to decrease the fund balance in this fund from \$6.9 million at the end of Fiscal Year 2014 to \$5.3 million at the end of 2022. Additional considerations will need to be made to meet the suggested minimal Fund Balance to deal with disasters as set forth in Exhibit "A".

The Water Management Fund assessments are likewise projected to meet the appropriations increased annually per the assumptions in the Revenue Assumptions set forth on pages 26 and 27. Fund balance is used in this fund to moderate assessment increases, such that fund balance is projected to decrease from \$8.7 million at the end of Fiscal Year 2014 to \$7.8 million at the end of Fiscal Year 2022. Although the fund balance decreases to \$7.8 million, this amount represents more than the suggested minimal Fund Balance to deal with disasters as set forth in Exhibit "A".

The purpose of the Benefits Tax Fund is to bring in the assessments to subsequently be transferred out to the various debt service funds to cover the principal and interest requirements of the District's outstanding debt. The assessments to cover the debt repayment have been structured to be relatively flat during the period through the end of Fiscal Year 2022, with a low of \$4.59 million in Fiscal Year 2014 and a high of \$4.62 million in Fiscal Year 2022.

The goal was to develop assessments that would be relatively smooth and fluctuate less than 5% annually through the end of the 2022 Plan. Adding the assessments for the Benefits Tax Fund, the Rights-of-Way Fund, and the Water Management Fund to derive the total Indian Trace Assessments for Basin I, the future assessment increases vary from an estimated low of 1.99% in Fiscal Year 2016 to a estimated high of 2.28% in Fiscal Year 2022.

Conclusion

In conclusion, the City's 2022 Strategic Value and Business Plan provides a blueprint for the City's intermediate-term outlook. The 2022 Plan leverages the past work of the Incorporation Feasibility Study, Strategic Value Plan, the 2010 Business Plan, the 2015 Strategic Value and Business Plan and the 2018 Strategic Value and Business Plan, among others, in charting the financial and operating policies necessary to achieve the City's goals.

The 2022 Plan projects that the City is expected to continue to grow the value for its residents and business owners and continue to provide each with outstanding services at fair costs.

Fund Balance in the City and District Funds are projected to remain at levels to be able to provide sufficient resources to respond to disaster events and be healthy enough to keep the City on sound financial footing. Despite the impacts of the recession and the slow recovering economy, the projections for the City's millage rates remain well below the average for neighboring municipalities in south Florida. The 2022 Plan provides the resources to be able to continue to provide the high quality services and facilities Weston's residents, businesses and visitors have come to enjoy and expect. The 2022 Plan's projections are proof positive that the unique concept that has been created for the City of Weston will continue to produce outstanding results into the future.

Revenue Assumptions

Revenue Assumptions	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Proposed FY 2016	Proposed FY 2017
Changes in Assessed Taxable Value	BASE	3.0%	5.4%	4.0%	4.0%
Ad Valorem Taxable Values	\$6,509,074,727	\$6,706,786,482	\$7,082,007,793	\$7,365,288,105	\$7,659,899,629
Franchise Fee - Solid Waste	BASE	3%	3%	3%	3%
Franchise Fee - Electric	BASE	3%	-1%	-1%	-1%
Utility Tax - Electric	BASE	3%	3%	3%	3%
Utility Tax - Gas	BASE	3%	3%	3%	3%
Simplified Communications Tax	BASE	0%	0%	0%	0%
Business Tax Receipts	BASE	0%	0%	5%	0%
Engineering Permit Fees	BASE	0%	5%	0%	0%
State Revenue Sharing	BASE	3%	4%	3%	3%
Alcoholic Beverage Licenses	BASE	2%	1%	2%	2%
Half Cent Sales Tax	BASE	3%	3%	3%	3%
Development Fees	BASE	0%	3%	0%	0%
EMS Transport Fees	BASE	0%	0%	5%	0%
Recreation Fees	BASE	0%	0%	10%	0%
Recycling & Solid Waste Fees	BASE	5%	0%	0%	0%
Solid Waste Services Special Assessments (net of fees)	BASE	5%	3%	3%	3%
Tennis Center Fees	BASE	2%	2%	2%	2%
Court Fines & Forfeitures	BASE	0%	50%	0%	0%
Commercial Vehicle Violation Fines	BASE	0%	0%	0%	0%
Code Compliance Fines	BASE	0%	0%	0%	0%
Investment Income	BASE	1%	1%	2%	2%
Grants	BASE	0%	0%	0%	0%
Reimbursement/Insurance Proceeds	BASE	0%	0%	0%	0%
Other Miscellaneous	BASE	0%	0%	0%	0%
Seizures	BASE	0%	0%	0%	0%
6¢ Local Option Gas Tax	BASE	1%	0%	0%	0%
3¢ Local Option Gas Tax	BASE	1%	0%	0%	0%
Fire Services Special Assessments (net of fees)	BASE	6-8%	7%	7%	7%
1¢ Local Option Gas Tax	BASE	1%	0%	0%	0%
Building Fees	BASE	5%	3%	3%	3%
Fire Prevention Fees	BASE	5%	3%	3%	3%
Radon Fees	BASE	2%	0%	0%	0%
Zoning Fees	BASE	2%	2%	2%	2%
Training and Education Fees	BASE	2%	3%	3%	3%
Building Code Administrators & Inspectors Fees	BASE	2%	3%	3%	3%
Board of Rules & Appeals Fees	BASE	2%	3%	3%	3%
BDD Rights-of-Way Special Assessments (net of fees)	BASE	0%	0%	0%	0%
BDD Water Management Special Assessments (net of fees)	BASE	0%	0%	0%	0%
BDD Debt Service Special Assessments (net of fees)	BASE	3%	2%	3%	3%

Revenue Assumptions

Proposed FY 2018	Proposed FY 2019	Proposed FY 2020	Proposed FY 2021	Proposed FY 2022	Revenue Assumptions
4.0%	4.0%	4.0%	4.0%	4.0%	Changes in Assessed Taxable Value
\$7,966,295,614	\$8,284,947,439	\$8,616,345,336	\$8,960,999,150	\$9,319,439,116	Ad Valorem Taxable Values
3%	3%	3%	3%	3%	Franchise Fee - Solid Waste
0%	0%	0%	0%	0%	Franchise Fee - Electric
3%	3%	3%	3%	3%	Utility Tax - Electric
3%	3%	3%	3%	3%	Utility Tax - Gas
0%	0%	0%	0%	0%	Simplified Communications Tax
5%	0%	5%	0%	5%	Business Tax Receipts
0%	0%	0%	0%	0%	Engineering Permit Fees
3%	3%	3%	3%	3%	State Revenue Sharing
2%	2%	2%	2%	2%	Alcoholic Beverage Licenses
3%	3%	3%	3%	3%	Half Cent Sales Tax
0%	0%	0%	0%	0%	Development Fees
0%	0%	0%	5%	0%	EMS Transport Fees
0%	0%	0%	0%	0%	Recreation Fees
0%	0%	0%	0%	0%	Recycling & Solid Waste Fees
3%	3%	3%	3%	3%	Solid Waste Services Special Assessments (net of fees)
2%	2%	2%	2%	2%	Tennis Center Fees
0%	0%	0%	0%	0%	Court Fines & Forfeitures
0%	0%	0%	0%	0%	Commercial Vehicle Violation Fines
0%	0%	0%	0%	0%	Code Compliance Fines
2%	2%	3%	3%	3%	Investment Income
0%	0%	0%	0%	0%	Grants
0%	0%	0%	0%	0%	Reimbursement/Insurance Proceeds
0%	0%	0%	0%	0%	Other Miscellaneous
0%	0%	0%	0%	0%	Seizures
0%	0%	0%	0%	0%	6¢ Local Option Gas Tax
0%	0%	0%	0%	0%	4¢ Local Option Gas Tax
7%	7%	7%	7%	7%	Fire Services Special Assessments (net of fees)
0%	0%	0%	0%	0%	1¢ Local Option Gas Tax
3%	3%	3%	3%	3%	Building Fees
3%	3%	3%	3%	3%	Fire Prevention Fees
0%	0%	0%	0%	0%	Radon Fees
2%	2%	2%	2%	2%	Zoning Fees
3%	3%	3%	3%	3%	Training and Education Fees
3%	3%	3%	3%	3%	Building Code Administrators & Inspectors Fees
3%	3%	3%	3%	3%	Board of Rules & Appeals Fees
0%	0%	0%	0%	0%	BDD Rights-of-Way Special Assessments (net of fees)
0%	0%	0%	0%	0%	BDD Water Management Special Assessments (net of fees)
3%	3%	3%	3%	1%	BDD Debt Service Special Assessments (net of fees)

Cost Assumptions

<u>Cost Categories</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Proposed FY 2016</u>	<u>Proposed FY 2017</u>
Commission Salaries and Benefits	BASE	0%	0%	0%	0%
General Fund Operating Expenditures	BASE	5%	5%	5%	5%
Employee Salaries and Benefits	BASE	6%	6%	6%	6%
Police, Fire & EMS Reserves	BASE			Varying based on	
Insurance	BASE	7%	7%	7%	7%
Police Services	BASE	7%	7%	7%	7%
Emergency Medical Services	BASE	7%	7%	7%	7%
Law Enforcement Trust Fund Expenditures	BASE	0%	0%	0%	0%
Disaster Management Fund Expenditures	BASE	0%	0%	0%	0%
Street Maintenance Fund Expenditures	BASE	5%	5%	5%	5%
Fire Services Fund Operating Expenditures	BASE	5%	5%	5%	5%
Fire Services	BASE	7%	7%	7%	7%
Transportation Fund Expenditures	BASE	5%	5%	5%	5%
Building Fee Fund Expenditures	BASE	4%	4%	4%	4%
Capital Projects Fund Expenditures	BASE	0%	-77%	268%	-89%
BDD Water Management Fund Expenditures	BASE	5%	5%	5%	5%
BDD Rights-of-Way Fund Operating Expenditures	BASE	5%	5%	5%	5%
BDD Community Strategies Team	BASE	7%	7%	7%	7%
BDD Capital Projects Fund Expenditures	BASE	0%	0%	0%	0%
BDD Debt Service Fund Expenditures	BASE	0%	0%	0%	0%
Enterprise Water & Sewer Fund Operating Expenditures	BASE	5%	5%	5%	5%
Enterprise Water & Sewer Fees	BASE	6%	6%	6%	6%
ITDD Basin II Water Management Fund Expenditures	BASE	5%	5%	5%	5%
ITDD Basin II Series 2003 Debt Service Fund Expenditures	BASE	0%	0%	0%	0%
ITDD Basin I Water Management Fund Expenditures	BASE	5%	5%	5%	5%
ITDD Rights-of-Way Fund Operating Expenditures	BASE	5%	5%	5%	5%
ITDD Community Strategies Team	BASE	7%	7%	7%	7%
ITDD Basin I Series 1997 Debt Service Fund Expenditures	BASE	0%	0%	0%	0%
ITDD Basin I Series 2005 Debt Service Fund Expenditures	BASE	-15%	0%	0%	1%
ITDD Benefit Tax Fund Expenditures	BASE	0%	0%	0%	0%

Cost Assumptions

Proposed FY 2018	Proposed FY 2019	Proposed FY 2020	Proposed FY 2021	Proposed FY 2022	<u>Cost Categories</u>
0%	0%	0%	0%	0%	Commission Salaries and Benefits
5%	5%	5%	5%	5%	General Fund Operating Expenditures
6%	6%	6%	6%	6%	Employee Salaries and Benefits
					Police, Fire & EMS Reserves
					Insurance
7%	7%	7%	7%	7%	Police Services
7%	7%	7%	7%	7%	Emergency Medical Services
7%	7%	7%	7%	7%	Law Enforcement Trust Fund Expenditures
0%	0%	0%	0%	0%	Disaster Management Fund Expenditures
0%	0%	0%	0%	0%	Street Maintenance Fund Expenditures
5%	5%	5%	5%	5%	Fire Services Fund Operating Expenditures
5%	5%	5%	5%	5%	Fire Services
7%	7%	7%	7%	7%	Transportation Fund Expenditures
5%	5%	5%	5%	5%	Building Fee Fund Expenditures
4%	4%	4%	4%	4%	Capital Projects Fund Expenditures
732%	-69%	177%	-75%	394%	BDD Water Management Fund Expenditures
5%	5%	5%	5%	5%	BDD Rights-of-Way Fund Operating Expenditures
5%	5%	5%	5%	5%	BDD Community Strategies Team
7%	7%	7%	7%	7%	BDD Capital Projects Fund Expenditures
0%	0%	0%	0%	0%	BDD Debt Service Fund Expenditures
0%	0%	0%	0%	0%	Enterprise Water & Sewer Fund Operating Expenditures
5%	5%	5%	5%	5%	Enterprise Water & Sewer Fees
6%	6%	6%	6%	6%	ITDD Basin II Water Management Fund Expenditures
5%	5%	5%	5%	5%	ITDD Basin II Series 2003 Debt Service Fund Expenditures
0%	0%	0%	0%	0%	ITDD Basin I Water Management Fund Expenditures
5%	5%	5%	5%	5%	ITDD Rights-of-Way Fund Operating Expenditures
5%	5%	5%	5%	5%	ITDD Community Strategies Team
7%	7%	7%	7%	7%	ITDD Basin I Series 1997 Debt Service Fund Expenditures
0%	0%	0%	0%	161%	ITDD Basin I Series 2005 Debt Service Fund Expenditures
0%	0%	0%	0%	-26%	ITDD Benefit Tax Fund Expenditures
0%	0%	0%	0%	0%	

Summary of All Funds – Revenues

Revenues	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
General Fund	\$38,210,102	\$35,165,300	\$39,184,200	\$40,279,132	\$41,282,825
Law Enforcement Trust Fund	\$85,509	\$10,100	\$10,100	\$10,100	\$10,100
Tree Trust Fund	\$6,171	\$10,100	\$10,100	\$10,100	\$10,100
Disaster Management Fund	\$824,044	\$800,000	\$808,000	\$824,100	\$840,500
Street Maintenance Fund	\$1,573,265	\$1,389,800	\$1,448,100	\$1,458,500	\$1,469,200
Fire Services Fund	\$10,758,051	\$11,455,900	\$11,798,200	\$12,445,600	\$13,312,250
Transportation Fund	\$77,007	\$75,800	\$81,700	\$81,700	\$81,700
Building Fee Fund	\$2,501,589	\$2,375,300	\$2,456,200	\$2,532,600	\$2,611,200
Capital Projects Fund - Infrastructure	\$1,468,246	\$50,000	\$50,500	\$51,500	\$52,500
<u>Bonaventure Development District</u>					
Rights-of-Way Fund	\$1,762,736	\$1,863,900	\$1,955,400	\$2,051,500	\$2,152,400
Water Management Fund	\$427,465	\$1,537,400	\$407,500	\$411,800	\$416,200
Debt Service Fund - Series 2002	\$1,108,944	\$1,004,100	\$986,100	\$991,500	\$989,300
<u>Indian Trace Development District</u>					
Enterprise Fund - Water & Sewer Utility	\$27,904,959	\$31,737,000	\$33,898,500	\$35,866,600	\$37,977,000
Basin II Water Management Fund	\$14,716	\$14,100	\$14,100	\$14,100	\$14,100
Debt Service Fund - Basin II Series 2003	\$641,449	\$627,700	\$627,800	\$630,200	\$626,700
Basin I Rights-of-Way Fund	\$11,692,955	\$10,450,400	\$10,607,000	\$10,872,000	\$11,143,600
Basin I Water Management Fund	\$3,600,244	\$3,627,800	\$3,575,300	\$3,749,100	\$3,932,400
Debt Service Fund - Basin I Series 1997	\$105	\$0	\$0	\$0	\$0
Debt Service Fund - Basin I Series 2005	\$369	\$0	\$0	\$0	\$0
Benefit Tax Fund - Basin I	\$4,615,910	\$4,581,700	\$4,582,900	\$4,583,000	\$4,604,800
Total Revenues	<u>\$107,273,836</u>	<u>\$106,776,400</u>	<u>\$112,501,700</u>	<u>\$116,863,132</u>	<u>\$121,526,875</u>

Summary of All Funds – Revenues

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Revenues</u>
\$46,291,390	\$47,635,338	\$50,882,079	\$54,101,027	\$56,873,692	General Fund
\$10,100	\$10,100	\$10,100	\$10,100	\$10,100	Law Enforcement Trust Fund
\$10,100	\$10,100	\$10,100	\$10,100	\$10,100	Tree Trust Fund
\$857,300	\$874,400	\$900,600	\$927,600	\$955,400	Disaster Management Fund
\$1,480,200	\$1,491,500	\$1,503,400	\$1,515,600	\$1,528,200	Street Maintenance Fund
\$14,900,300	\$17,205,100	\$17,948,600	\$19,167,000	\$20,468,900	Fire Services Fund
\$81,700	\$81,700	\$81,700	\$81,700	\$81,700	Transportation Fund
\$2,692,600	\$2,776,300	\$2,862,700	\$2,951,900	\$3,043,800	Building Fee Fund
\$53,500	\$54,500	\$56,100	\$57,700	\$59,400	Capital Projects Fund - Infrastructure
					<u>Bonaventure Development District</u>
\$2,258,300	\$2,369,500	\$2,486,300	\$2,608,900	\$2,737,600	Rights-of-Way Fund
\$420,600	\$425,000	\$429,700	\$434,400	\$439,200	Water Management Fund
\$994,300	\$991,700	\$991,900	\$995,050	\$912,600	Debt Service Fund - Series 2002
					<u>Indian Trace Development District</u>
\$40,213,300	\$42,582,900	\$45,098,300	\$47,763,700	\$50,588,100	Enterprise Fund - Water & Sewer Utility
\$14,100	\$14,100	\$14,100	\$14,100	\$14,100	Basin II Water Management Fund
\$627,700	\$627,800	\$627,100	\$630,600	\$628,000	Debt Service Fund - Basin II Series 2003
\$11,421,900	\$11,707,200	\$12,000,200	\$12,300,500	\$12,608,300	Basin I Rights-of-Way Fund
\$4,125,600	\$4,329,400	\$4,545,900	\$4,774,100	\$5,014,800	Basin I Water Management Fund
\$0	\$0	\$0	\$0	\$0	Debt Service Fund - Basin I Series 1997
\$0	\$0	\$0	\$0	\$0	Debt Service Fund - Basin I Series 2005
\$4,600,600	\$4,609,800	\$4,611,600	\$4,615,800	\$4,617,100	Benefit Tax Fund - Basin I
<u>\$131,053,590</u>	<u>\$137,796,438</u>	<u>\$145,060,480</u>	<u>\$152,959,877</u>	<u>\$160,591,092</u>	Total Revenues

Summary of All Funds – Expenditures

Expenditures	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
General Fund	\$33,274,219	\$35,750,631	\$36,986,500	\$37,920,900	\$40,362,200
Law Enforcement Trust Fund	\$975	\$10,100	\$11,100	\$30,100	\$28,850
Tree Trust Fund	\$0	\$10,100	\$10,100	\$10,100	\$10,100
Disaster Management Fund	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Street Maintenance Fund	\$1,354,124	\$1,182,300	\$1,149,800	\$1,366,600	\$1,688,360
Fire Services Fund	\$10,412,411	\$11,416,700	\$15,230,200	\$12,445,600	\$13,312,250
Transportation Fund	\$21,534	\$23,000	\$26,100	\$27,700	\$29,435
Building Fee Fund	\$2,404,244	\$2,170,800	\$2,426,300	\$2,545,100	\$2,647,500
Capital Projects Fund - Infrastructure	\$2,079,061	\$20,029,939	\$5,668,400	\$7,488,900	\$2,169,100
<u>Bonaventure Development District</u>					
Rights-of-Way Fund	\$1,725,062	\$1,868,700	\$2,194,150	\$1,963,468	\$2,076,901
Water Management Fund	\$489,920	\$1,896,300	\$392,050	\$412,868	\$435,101
Debt Service Fund - Series 2002	\$990,085	\$973,000	\$975,300	\$971,900	\$976,100
<u>Indian Trace Development District</u>					
Enterprise Fund - Water & Sewer Utility	\$28,015,326	\$34,598,900	\$34,927,400	\$36,164,700	\$38,740,900
Basin II Water Management Fund	\$6,689	\$14,100	\$34,400	\$35,400	\$36,500
Debt Service Fund - Basin II Series 2003	\$646,988	\$625,100	\$627,400	\$629,800	\$626,300
Basin I Rights-of-Way Fund	\$9,071,190	\$9,776,100	\$9,853,200	\$10,184,000	\$10,993,400
Basin I Water Management Fund	\$2,953,304	\$3,797,400	\$3,437,100	\$3,806,400	\$4,784,300
Debt Service Fund - Basin I Series 1997	\$644,250	\$644,300	\$644,300	\$644,300	\$644,300
Debt Service Fund - Basin I Series 2005	\$4,639,218	\$3,937,400	\$3,938,600	\$3,938,700	\$3,960,500
Benefit Tax Fund - Basin I	\$1,550,000	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$100,278,600</u>	<u>\$129,724,870</u>	<u>\$119,532,400</u>	<u>\$121,586,535</u>	<u>\$124,522,097</u>

Summary of All Funds – Expenditures

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Expenditures
\$43,130,700	\$44,368,700	\$47,621,400	\$50,062,300	\$54,279,000	General Fund
\$10,100	\$10,100	\$10,100	\$10,100	\$10,100	Law Enforcement Trust Fund
\$10,100	\$10,100	\$10,100	\$10,100	\$10,100	Tree Trust Fund
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	Disaster Management Fund
\$5,092,200	\$1,720,400	\$1,764,600	\$1,567,000	\$1,649,500	Street Maintenance Fund
\$14,900,300	\$17,205,100	\$18,151,100	\$19,167,000	\$22,468,900	Fire Services Fund
\$31,207	\$33,117	\$35,168	\$37,361	\$39,699	Transportation Fund
\$2,754,300	\$2,865,300	\$2,980,800	\$3,100,900	\$3,225,700	Building Fee Fund
\$2,996,300	\$9,457,300	\$2,665,700	\$2,992,700	\$9,937,238	Capital Projects Fund - Infrastructure
					<u>Bonaventure Development District</u>
\$2,196,851	\$2,323,718	\$2,458,104	\$2,600,410	\$2,751,235	Rights-of-Way Fund
\$458,651	\$483,118	\$509,204	\$536,510	\$565,235	Water Management Fund
\$972,500	\$976,100	\$972,300	\$971,500	\$973,600	Debt Service Fund - Series 2002
					<u>Indian Trace Development District</u>
\$40,302,700	\$42,668,000	\$45,174,600	\$47,830,600	\$50,655,200	Enterprise Fund - Water & Sewer Utility
\$37,700	\$38,900	\$40,100	\$41,500	\$43,000	Basin II Water Management Fund
\$627,300	\$627,400	\$626,700	\$630,200	\$627,600	Debt Service Fund - Basin II Series 2003
\$11,334,200	\$11,958,200	\$12,617,100	\$13,313,400	\$14,049,000	Basin I Rights-of-Way Fund
\$3,971,400	\$4,168,200	\$5,374,900	\$4,592,200	\$4,820,600	Basin I Water Management Fund
\$644,300	\$644,300	\$644,300	\$644,300	\$1,684,300	Debt Service Fund - Basin I Series 1997
\$3,956,300	\$3,965,500	\$3,967,300	\$3,971,500	\$2,932,800	Debt Service Fund - Basin I Series 2005
\$0	\$0	\$0	\$0	\$0	Benefit Tax Fund - Basin I
<u>\$134,427,109</u>	<u>\$144,523,554</u>	<u>\$146,623,577</u>	<u>\$153,079,581</u>	<u>\$171,722,807</u>	Total Expenditures

Summary of All Funds – Fund Balance

<u>Change In Fund Balance</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
General Fund	\$4,935,883	(\$9,941,661)	\$644,700	\$529,332	(\$1,248,475)
Law Enforcement Trust Fund	\$84,534	\$0	(\$1,000)	(\$20,000)	(\$18,750)
Tree Trust Fund	\$6,171	\$0	\$0	\$0	\$0
Disaster Management Fund	\$824,044	\$800,000	\$808,000	\$824,100	\$840,500
Street Maintenance Fund	\$219,141	\$207,500	\$298,300	\$91,900	(\$219,160)
Fire Services Fund	\$345,640	\$39,200	(\$132,000)	\$0	\$0
Transportation Fund	\$55,473	\$52,800	\$55,600	\$54,000	\$52,265
Building Fee Fund	\$97,345	\$204,500	\$29,900	(\$12,500)	(\$36,300)
Capital Projects Fund - Infrastructure	\$2,139,185	(\$4,073,639)	(\$529,900)	\$201,500	\$52,500
<u>Bonaventure Development District</u>					
Rights-of-Way Fund	\$37,674	(\$4,800)	(\$238,750)	\$88,033	\$75,499
Water Management Fund	(\$62,455)	(\$358,900)	\$15,450	(\$1,068)	(\$18,901)
Debt Service Fund - Series 2002	\$118,859	\$31,100	\$10,800	\$19,600	\$13,200
<u>Indian Trace Development District</u>					
Enterprise Fund - Water & Sewer Utility	(\$110,367)	(\$2,861,900)	(\$1,028,900)	(\$298,100)	(\$763,900)
Basin II Water Management Fund	\$8,027	\$0	(\$20,300)	(\$21,300)	(\$22,400)
Debt Service Fund - Basin II Series 2003	(\$5,539)	\$0	\$400	\$400	\$400
Basin I Rights-of-Way Fund	\$2,621,765	\$674,300	\$753,800	\$688,000	\$150,200
Basin I Water Management Fund	\$646,940	(\$169,600)	\$138,200	(\$57,300)	(\$851,900)
Debt Service Fund - Basin I Series 1997	(\$110,001)	\$0	\$0	\$0	\$0
Debt Service Fund - Basin I Series 2005	(\$450,806)	\$0	\$0	\$0	\$0
Benefit Tax Fund - Basin I	(\$1,656,277)	\$0	\$0	\$0	\$0
Total Change In Fund Balance	<u>\$9,745,236</u>	<u>(\$15,401,100)</u>	<u>\$804,300</u>	<u>\$2,086,597</u>	<u>(\$1,995,221)</u>

Summary of All Funds – Fund Balance

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Change In Fund Balance</u>
\$164,390	\$939,338	\$594,979	\$1,046,027	(\$251,546)	General Fund
\$0	\$0	\$0	\$0	\$0	Law Enforcement Trust Fund
\$0	\$0	\$0	\$0	\$0	Tree Trust Fund
\$857,300	\$874,400	\$900,600	\$927,600	\$955,400	Disaster Management Fund
(\$245,400)	(\$228,900)	(\$261,200)	(\$51,400)	(\$121,300)	Street Maintenance Fund
\$1,300,000	\$0	(\$202,500)	\$0	\$0	Fire Services Fund
\$50,493	\$48,583	\$46,532	\$44,339	\$42,001	Transportation Fund
(\$61,700)	(\$89,000)	(\$118,100)	(\$149,000)	(\$181,900)	Building Fee Fund
\$53,500	\$54,500	\$56,100	\$57,700	(\$281,600)	Capital Projects Fund - Infrastructure
					<u>Bonaventure Development District</u>
\$61,449	\$45,782	\$28,196	\$8,490	(\$13,635)	Rights-of-Way Fund
(\$38,051)	(\$58,118)	(\$79,504)	(\$102,110)	(\$126,035)	Water Management Fund
\$21,800	\$15,600	\$19,600	\$23,550	(\$61,000)	Debt Service Fund - Series 2002
					<u>Indian Trace Development District</u>
(\$89,400)	(\$85,100)	(\$76,300)	(\$66,900)	(\$67,100)	Enterprise Fund - Water & Sewer Utility
(\$23,600)	(\$24,800)	(\$26,000)	(\$27,400)	(\$28,900)	Basin II Water Management Fund
\$400	\$400	\$400	\$400	\$400	Debt Service Fund - Basin II Series 2003
\$87,700	(\$251,000)	(\$616,900)	(\$1,012,900)	(\$1,440,700)	Basin I Rights-of-Way Fund
\$154,200	\$161,200	(\$829,000)	\$181,900	\$194,200	Basin I Water Management Fund
\$0	\$0	\$0	\$0	(\$26,000)	Debt Service Fund - Basin I Series 1997
\$0	\$0	\$0	\$0	\$0	Debt Service Fund - Basin I Series 2005
\$0	\$0	\$0	\$0	\$0	Benefit Tax Fund - Basin I
<u>\$2,293,082</u>	<u>\$1,402,884</u>	<u>(\$563,097)</u>	<u>\$880,296</u>	<u>(\$1,407,716)</u>	Total Change In Fund Balance

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The Fiscal Year 2022 Strategic Value and Business Plan

Section 4: City of Weston

General Fund – Summary by Object

Beginning Unassigned Fund Balance	\$3,341,590	\$12,781,201	\$1,743,840	\$2,288,840	\$2,122,372
Beginning Assigned Fund Balance					
Beginning Compensated Absences	\$648,524	\$648,524	\$648,524	\$648,524	\$648,524
Beginning Solid Waste Reserve	\$299,242	\$299,242	\$973,642	\$299,242	\$299,242
Beginning Committed Fund Balance					
Beginning Infrastructure Reserve	\$1,098,992	\$685,992	\$1,057,892	\$1,120,092	\$1,447,792
Beginning Credit Reserve	\$6,812,100	\$6,861,500	\$6,910,900	\$7,622,800	\$7,990,900
Beginning Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0
Beginning NonSpendable Fund Balance	\$430,842	\$430,842	\$430,842	\$430,842	\$430,842
Total Beginning Fund Balance	\$12,631,290	\$21,707,301	\$11,765,640	\$12,410,340	\$12,939,672
	Actual	Adopted	Adopted	Projected	Projected
<u>Revenues</u>	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Locally Levied Taxes	\$28,841,873	\$28,489,800	\$32,146,900	\$33,004,200	\$33,859,800
Charges For Services	\$2,168,197	\$1,425,300	\$1,427,100	\$1,521,600	\$1,522,200
Intergovernmental Revenue	\$5,583,669	\$4,420,200	\$4,560,700	\$4,697,300	\$4,838,000
Investment Income	\$543,515	\$300,000	\$300,000	\$300,000	\$300,000
Licenses & Permits	\$203,201	\$125,000	\$131,200	\$131,200	\$131,200
Miscellaneous Revenue	\$455,656	\$245,000	\$408,300	\$414,832	\$421,625
Fines & Forfeitures	\$413,991	\$160,000	\$210,000	\$210,000	\$210,000
Total Revenues	\$38,210,102	\$35,165,300	\$39,184,200	\$40,279,132	\$41,282,825
<u>Expenditures</u>					
Current:					
Personal Services	\$1,141,478	\$1,295,900	\$1,390,800	\$1,470,600	\$1,555,100
Operating Expenditures	\$30,529,007	\$31,830,559	\$33,218,300	\$34,154,700	\$36,252,400
Capital Maintenance	\$1,304,205	\$1,351,600	\$1,690,000	\$1,460,600	\$2,147,200
Capital Outlay	\$299,529	\$1,272,572	\$687,400	835,000	\$407,500
Debt Service	\$0	\$0	\$0	\$0	\$0
Encumbrance Adjustment	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$33,274,219	\$35,750,631	\$36,986,500	\$37,920,900	\$40,362,200
<u>Changes to Fund Balance</u>					
Contribution to/(Use of) Unassigned Fund Balance	\$4,853,330	(\$1,681,031)	\$2,098,000	\$1,662,432	\$152,725
Contribution to/(Use of) Compensated Absences	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Solid Waste Reserve	\$0	\$674,400	(\$674,400)	\$0	\$0
Contribution to/(Use of) Infrastructure Reserve	(\$947)	\$371,900	\$62,200	\$327,700	\$302,700
Contribution to/(Use of) Credit Reserve	\$83,500	\$49,400	\$711,900	\$368,100	\$465,200
Contribution to/(Use of) Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) NonSpendable Fund Balance	\$0	\$0	\$0	\$0	\$0
Note Proceeds	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$0	(\$9,356,330)	(\$1,553,000)	(\$1,828,900)	(\$2,169,100)
Net Change In Fund Balance	\$4,935,883	(\$9,941,661)	\$644,700	\$529,332	(\$1,248,475)
Ending Unassigned Fund Balance	\$8,194,920	\$1,743,840	\$2,288,840	\$2,122,372	\$105,997
Ending Assigned Fund Balance					
Ending Compensated Absences	\$648,524	\$648,524	\$648,524	\$648,524	\$648,524
Ending Solid Waste Reserve	\$299,242	\$973,642	\$299,242	\$299,242	\$299,242
Ending Committed Fund Balance					
Ending Infrastructure Reserve	\$1,098,045	\$1,057,892	\$1,120,092	\$1,447,792	\$1,750,492
Ending Credit Reserve	\$6,895,600	\$6,910,900	\$7,622,800	\$7,990,900	\$8,456,100
Ending Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0
Ending NonSpendable Fund Balance	\$430,842	\$430,842	\$430,842	\$430,842	\$430,842
Total Ending Fund Balance	\$17,567,173	\$11,765,640	\$12,410,340	\$12,939,672	\$11,691,197

General Fund – Summary by Object

\$105,997	\$106,088	\$106,125	\$106,205	\$106,231	Beginning Unassigned Fund Balance
					Beginning Assigned Fund Balance
\$648,524	\$648,524	\$648,524	\$648,524	\$648,524	Beginning Compensated Absences
\$299,242	\$299,242	\$299,242	\$299,242	\$299,242	Beginning Solid Waste Reserve
					Beginning Committed Fund Balance
\$1,750,492	\$1,523,192	\$1,825,892	\$1,938,592	\$2,241,292	Beginning Infrastructure Reserve
\$8,456,100	\$8,847,700	\$9,484,300	\$9,966,500	\$10,709,800	Beginning Credit Reserve
\$0	\$0	\$0	\$0	\$0	Beginning Restricted Fund Balance
\$430,842	\$430,842	\$430,842	\$430,842	\$430,842	Beginning NonSpendable Fund Balance
\$11,691,197	\$11,855,588	\$12,794,925	\$13,389,905	\$14,435,931	Total Beginning Fund Balance
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Revenues</u>
\$38,715,700	\$39,902,400	\$42,987,200	\$45,994,600	\$48,595,200	Locally Levied Taxes
\$1,522,800	\$1,523,400	\$1,524,000	\$1,569,200	\$1,569,900	Charges For Services
\$4,983,000	\$5,132,300	\$5,286,000	\$5,444,400	\$5,607,500	Intergovernmental Revenue
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	Investment Income
\$131,200	\$131,200	\$131,200	\$131,200	\$131,200	Licenses & Permits
\$428,690	\$436,038	\$443,679	\$451,627	\$459,892	Miscellaneous Revenue
\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	Fines & Forfeitures
\$46,291,390	\$47,635,338	\$50,882,079	\$54,101,027	\$56,873,692	Total Revenues
					<u>Expenditures</u>
					Current:
\$1,644,700	\$1,739,700	\$1,840,400	\$1,947,100	\$2,060,200	Personal Services
\$38,484,200	\$40,858,800	\$43,386,100	\$46,076,300	\$48,939,100	Operating Expenditures
\$2,151,800	\$1,640,200	\$2,194,900	\$1,808,900	\$2,549,700	Capital Maintenance
\$850,000	\$130,000	\$200,000	\$230,000	\$730,000	Capital Outlay
\$0	\$0	\$0	\$0	\$0	Debt Service
\$0	\$0	\$0	\$0	\$0	Encumbrance Adjustment
\$43,130,700	\$44,368,700	\$47,621,400	\$50,062,300	\$54,279,000	Total Expenditures
					<u>Changes to Fund Balance</u>
\$2,996,390	\$2,327,338	\$2,665,779	\$2,992,727	\$2,846,292	Contribution to/(Use of) Unassigned Fund Balance
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Compensated Absences
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Solid Waste Reserve
(\$227,300)	\$302,700	\$112,700	\$302,700	(\$37,300)	Contribution to/(Use of) Infrastructure Reserve
\$391,600	\$636,600	\$482,200	\$743,300	(\$214,300)	Contribution to/(Use of) Credit Reserve
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Restricted Fund Balance
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) NonSpendable Fund Balance
\$0	\$0	\$0	\$0	\$0	Note Proceeds
(\$2,996,300)	(\$2,327,300)	(\$2,665,700)	(\$2,992,700)	(\$2,846,238)	Transfers Out
\$164,390	\$939,338	\$594,979	\$1,046,027	(\$251,546)	Net Change In Fund Balance
\$106,088	\$106,125	\$106,205	\$106,231	\$106,286	Ending Unassigned Fund Balance
					Ending Assigned Fund Balance
\$648,524	\$648,524	\$648,524	\$648,524	\$648,524	Ending Compensated Absences
\$299,242	\$299,242	\$299,242	\$299,242	\$299,242	Ending Solid Waste Reserve
					Ending Committed Fund Balance
\$1,523,192	\$1,825,892	\$1,938,592	\$2,241,292	\$2,203,992	Ending Infrastructure Reserve
\$8,847,700	\$9,484,300	\$9,966,500	\$10,709,800	\$10,495,500	Ending Credit Reserve
\$0	\$0	\$0	\$0	\$0	Ending Restricted Fund Balance
\$430,842	\$430,842	\$430,842	\$430,842	\$430,842	Ending NonSpendable Fund Balance
\$11,855,588	\$12,794,925	\$13,389,905	\$14,435,931	\$14,184,386	Total Ending Fund Balance

General Fund – Summary by Function

Beginning Unassigned Fund Balance	\$3,341,590	\$12,781,201	\$1,743,840	\$2,288,840	\$2,122,372
Beginning Assigned Fund Balance					
Beginning Compensated Absences	\$648,524	\$648,524	\$648,524	\$648,524	\$648,524
Beginning Solid Waste Reserve	\$299,242	\$299,242	\$973,642	\$299,242	\$299,242
Beginning Committed Fund Balance					
Beginning Infrastructure Reserve	\$1,098,992	\$685,992	\$1,057,892	\$1,120,092	\$1,447,792
Beginning Credit Reserve	\$6,812,100	\$6,861,500	\$6,910,900	\$7,622,800	\$7,990,900
Beginning Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0
Beginning NonSpendable Fund Balance	\$430,842	\$430,842	\$430,842	\$430,842	\$430,842
Total Beginning Fund Balance	\$12,631,290	\$21,707,301	\$11,765,640	\$12,410,340	\$12,939,672
	Actual	Adopted	Adopted	Projected	Projected
<u>Revenues</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Locally Levied Taxes	\$28,841,873	\$28,489,800	\$32,146,900	\$33,004,200	\$33,859,800
Charges For Services	\$2,168,197	\$1,425,300	\$1,427,100	\$1,521,600	\$1,522,200
Intergovernmental Revenue	\$5,583,669	\$4,420,200	\$4,560,700	\$4,697,300	\$4,838,000
Investment Income	\$543,515	\$300,000	\$300,000	\$300,000	\$300,000
Licenses & Permits	\$203,201	\$125,000	\$131,200	\$131,200	\$131,200
Miscellaneous Revenue	\$455,656	\$245,000	\$408,300	\$414,832	\$421,625
Fines & Forfeitures	\$413,991	\$160,000	\$210,000	\$210,000	\$210,000
Total Revenues	\$38,210,102	\$35,165,300	\$39,184,200	\$40,279,132	\$41,282,825
<u>Expenditures</u>					
Current:					
Public Safety	\$17,732,066	\$19,538,700	\$20,774,000	\$21,982,700	\$23,519,200
General Government	\$4,461,297	\$5,311,600	\$5,461,100	\$5,677,300	\$6,618,600
Public Works Solid Waste	\$3,485,716	\$2,167,859	\$2,243,700	\$2,310,900	\$2,380,100
Parks and Recreation	\$5,686,423	\$5,909,400	\$6,085,200	\$6,408,400	\$6,697,400
Community Development	\$1,609,188	\$1,550,500	\$1,735,100	\$706,600	\$739,400
Capital Outlay	\$299,529	\$1,272,572	\$687,400	\$835,000	\$407,500
Debt Service	\$0	\$0	\$0	\$0	\$0
Encumbrance Adjustment	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$33,274,219	\$35,750,631	\$36,986,500	\$37,920,900	\$40,362,200
<u>Changes to Fund Balance</u>					
Contribution to/(Use of) Unassigned Fund Balance	\$4,853,330	(\$1,681,031)	\$2,098,000	\$1,662,432	\$152,725
Contribution to/(Use of) Compensated Absences	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Solid Waste Reserve	\$0	\$674,400	(\$674,400)	\$0	\$0
Contribution to/(Use of) Infrastructure Reserve	(\$947)	\$371,900	\$62,200	\$327,700	\$302,700
Contribution to/(Use of) Credit Reserve	\$83,500	\$49,400	\$711,900	\$363,100	\$465,200
Contribution to/(Use of) Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) NonSpendable Fund Balance	\$0	\$0	\$0	\$0	\$0
Note Proceeds	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	(\$9,356,330)	(\$1,553,000)	(\$1,828,900)	(\$2,169,100)
Net Change In Fund Balance	\$4,935,883	(\$9,941,661)	\$644,700	\$529,332	(\$1,248,475)
Ending Unassigned Fund Balance	\$8,194,920	\$1,743,840	\$2,288,840	\$2,122,372	\$105,997
Ending Assigned Fund Balance					
Ending Compensated Absences	\$648,524	\$648,524	\$648,524	\$648,524	\$648,524
Ending Solid Waste Reserve	\$299,242	\$973,642	\$299,242	\$299,242	\$299,242
Ending Committed Fund Balance					
Ending Infrastructure Reserve	\$1,098,045	\$1,057,892	\$1,120,092	\$1,447,792	\$1,750,492
Ending Credit Reserve	\$6,895,600	\$6,910,900	\$7,622,800	\$7,990,900	\$8,456,100
Ending Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0
Ending NonSpendable Fund Balance	\$430,842	\$430,842	\$430,842	\$430,842	\$430,842
Total Ending Fund Balance	\$17,567,173	\$11,765,640	\$12,410,340	\$12,939,672	\$11,691,197

General Fund – Summary by Function

\$105,997	\$106,088	\$106,125	\$106,205	\$106,231	Beginning Unassigned Fund Balance
					Beginning Assigned Fund Balance
\$648,524	\$648,524	\$648,524	\$648,524	\$648,524	Beginning Compensated Absences
\$299,242	\$299,242	\$299,242	\$299,242	\$299,242	Beginning Solid Waste Reserve
					Beginning Committed Fund Balance
\$1,750,492	\$1,523,192	\$1,825,892	\$1,938,592	\$2,241,292	Beginning Infrastructure Reserve
\$8,456,100	\$8,847,700	\$9,484,300	\$9,966,500	\$10,709,800	Beginning Credit Reserve
\$0	\$0	\$0	\$0	\$0	Beginning Restricted Fund Balance
\$430,842	\$430,842	\$430,842	\$430,842	\$430,842	Beginning NonSpendable Fund Balance
\$11,691,197	\$11,855,588	\$12,794,925	\$13,389,905	\$14,435,931	Total Beginning Fund Balance
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Revenues</u>
\$38,715,700	\$39,902,400	\$42,987,200	\$45,994,600	\$48,595,200	Locally Levied Taxes
\$1,522,800	\$1,523,400	\$1,524,000	\$1,569,200	\$1,569,900	Charges For Services
\$4,983,000	\$5,132,300	\$5,286,000	\$5,444,400	\$5,607,500	Intergovernmental Revenue
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	Investment Income
\$131,200	\$131,200	\$131,200	\$131,200	\$131,200	Licenses & Permits
\$428,690	\$436,038	\$443,679	\$451,627	\$459,892	Miscellaneous Revenue
\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	Fines & Forfeitures
\$46,291,390	\$47,635,338	\$50,882,079	\$54,101,027	\$56,873,692	Total Revenues
					<u>Expenditures</u>
					Current:
\$25,563,100	\$26,922,000	\$29,056,300	\$30,817,200	\$32,971,500	Public Safety
\$6,264,500	\$6,586,400	\$6,925,300	\$7,282,200	\$7,907,400	General Government
\$2,451,400	\$2,524,700	\$2,600,300	\$2,678,200	\$2,758,300	Public Works Solid Waste
\$7,228,200	\$7,396,100	\$7,992,200	\$8,167,600	\$8,983,000	Parks and Recreation
\$773,500	\$809,500	\$847,300	\$887,100	\$928,800	Community Development
\$850,000	\$130,000	\$200,000	\$230,000	\$730,000	Capital Outlay
\$0	\$0	\$0	\$0	\$0	Debt Service
\$0	\$0	\$0	\$0	\$0	Encumbrance Adjustment
\$43,130,700	\$44,368,700	\$47,621,400	\$50,062,300	\$54,279,000	Total Expenditures
					<u>Reserves</u>
\$2,996,390	\$2,327,338	\$2,665,779	\$2,992,727	\$2,846,292	Contribution to/(Use of) Unassigned Fund Balance
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Compensated Absences
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Solid Waste Reserve
(\$227,300)	\$302,700	\$112,700	\$302,700	(\$37,300)	Contribution to/(Use of) Infrastructure Reserve
\$391,600	\$636,600	\$482,200	\$743,300	(\$214,300)	Contribution to/(Use of) Credit Reserve
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Restricted Fund Balance
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) NonSpendable Fund Balance
\$0	\$0	\$0	\$0	\$0	Note Proceeds
(\$2,996,300)	(\$2,327,300)	(\$2,665,700)	(\$2,992,700)	(\$2,846,238)	Transfers
\$164,390	\$939,338	\$594,979	\$1,046,027	(\$251,546)	Net Change In Fund Balance
\$106,088	\$106,125	\$106,205	\$106,231	\$106,286	Ending Unassigned Fund Balance
					Ending Assigned Fund Balance
\$648,524	\$648,524	\$648,524	\$648,524	\$648,524	Ending Compensated Absences
\$299,242	\$299,242	\$299,242	\$299,242	\$299,242	Ending Solid Waste Reserve
					Ending Committed Fund Balance
\$1,523,192	\$1,825,892	\$1,938,592	\$2,241,292	\$2,203,992	Ending Infrastructure Reserve
\$8,847,700	\$9,484,300	\$9,966,500	\$10,709,800	\$10,495,500	Ending Credit Reserve
\$0	\$0	\$0	\$0	\$0	Ending Restricted Fund Balance
\$430,842	\$430,842	\$430,842	\$430,842	\$430,842	Ending NonSpendable Fund Balance
\$11,855,588	\$12,794,925	\$13,389,905	\$14,435,931	\$14,184,386	Total Ending Fund Balance

General Fund – Summary of Revenues

	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
<u>Locally Levied Taxes</u>					
Ad Valorem Taxes	\$12,576,540	\$12,769,500	\$16,079,700	\$16,722,900	\$17,391,900
Franchise Fee - Solid Waste	\$1,361,144	\$1,200,400	\$1,231,300	\$1,268,200	\$1,306,200
Franchise Fee - Electric	\$3,741,992	\$4,263,200	\$4,220,500	\$4,178,200	\$4,136,400
Franchise Fee - Gas	\$3,151	\$0	\$0	\$0	\$0
Special Assessments (net of fees)	\$3,301,432	\$1,999,300	\$2,243,700	\$2,301,900	\$2,371,100
Utility Tax - Electric	\$4,707,507	\$3,724,900	\$3,836,600	\$3,951,600	\$4,070,100
Utility Tax - Gas	\$74,207	\$87,100	\$89,700	\$92,300	\$95,000
Simplified Communications Tax	\$2,198,440	\$3,570,400	\$3,570,400	\$3,570,400	\$3,570,400
Business Tax Receipts	\$877,460	\$875,000	\$875,000	\$918,700	\$918,700
Sub-Total	\$28,841,873	\$28,489,800	\$32,146,900	\$33,004,200	\$33,859,800
<u>Charges For Services</u>					
Development Fees	\$145,483	\$30,000	\$30,900	\$30,900	\$30,900
EMS Transport Fees	\$776,855	\$850,000	\$850,000	\$892,500	\$892,500
Recreation Fees	\$525,107	\$514,700	\$514,700	\$566,100	\$566,100
Recycling & Solid Waste Fees	\$694,446	\$0	\$0	\$0	\$0
Tennis Center Fees	\$26,306	\$30,600	\$31,500	\$32,100	\$32,700
Sub-Total	\$2,168,197	\$1,425,300	\$1,427,100	\$1,521,600	\$1,522,200
<u>Intergovernmental Revenues</u>					
State Revenue Sharing	\$1,067,982	\$819,500	\$852,200	\$877,700	\$904,000
Alcoholic Beverage Licenses	\$17,383	\$10,000	\$10,100	\$10,300	\$10,500
Grants	\$674,438	\$0	\$0	\$0	\$0
State Grant Public Safety	\$8,705	\$0	\$0	\$0	\$0
Half Cent Sales Tax	\$3,815,161	\$3,590,700	\$3,698,400	\$3,809,300	\$3,923,500
Sub-Total	\$5,583,669	\$4,420,200	\$4,560,700	\$4,697,300	\$4,838,000
<u>Investment Income</u>					
Investment Income	\$543,515	\$300,000	\$300,000	\$300,000	\$300,000
Sub-Total	\$543,515	\$300,000	\$300,000	\$300,000	\$300,000
<u>Licenses & Permits</u>					
Site Plan Fees	\$10,250	\$0	\$0	\$0	\$0
Engineering Permit Fees	\$192,951	\$125,000	\$131,200	\$131,200	\$131,200
Sub-Total	\$203,201	\$125,000	\$131,200	\$131,200	\$131,200
<u>Miscellaneous Revenue</u>					
Other	\$304,604	\$245,000	\$245,000	\$245,000	\$245,000
Cell Tower Leases	\$151,052	\$0	\$163,300	\$169,832	\$176,625
Reimbursement/Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$455,656	\$245,000	\$408,300	\$414,832	\$421,625
<u>Fines & Forfeitures</u>					
Court Fines & Forfeitures	\$264,262	\$100,000	\$150,000	\$150,000	\$150,000
Commercial Vehicle Violation Fines	\$68,985	\$50,000	\$50,000	\$50,000	\$50,000
Code Compliance Fines	\$80,744	\$10,000	\$10,000	\$10,000	\$10,000
Sub-Total	\$413,991	\$160,000	\$210,000	\$210,000	\$210,000
Total Revenues	<u>\$38,210,102</u>	<u>\$35,165,300</u>	<u>\$39,184,200</u>	<u>\$40,279,132</u>	<u>\$41,282,825</u>

General Fund – Summary of Revenues

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
\$21,966,600	\$22,911,100	\$25,698,100	\$28,448,300	\$30,733,600	<u>Locally Levied Taxes</u>
\$1,345,300	\$1,385,600	\$1,427,100	\$1,469,900	\$1,513,900	Ad Valorem Taxes
\$4,136,400	\$4,136,400	\$4,136,400	\$4,136,400	\$4,136,400	Franchise Fee - Solid Waste
\$0	\$0	\$0	\$0	\$0	Franchise Fee - Electric
\$2,442,400	\$2,515,700	\$2,591,300	\$2,669,200	\$2,749,300	Franchise Fee - Gas
\$4,192,200	\$4,317,900	\$4,447,400	\$4,580,800	\$4,718,200	Special Assessments (net of fees)
\$97,800	\$100,700	\$103,700	\$106,800	\$110,000	Utility Tax - Electric
\$3,570,400	\$3,570,400	\$3,570,400	\$3,570,400	\$3,570,400	Utility Tax - Gas
\$964,600	\$964,600	\$1,012,800	\$1,012,800	\$1,063,400	Simplified Communications Tax
					Business Tax Receipts
\$38,715,700	\$39,902,400	\$42,987,200	\$45,994,600	\$48,595,200	Sub-Total
					<u>Charges For Services</u>
\$30,900	\$30,900	\$30,900	\$30,900	\$30,900	Development Fees
\$892,500	\$892,500	\$892,500	\$937,100	\$937,100	EMS Transport Fees
\$566,100	\$566,100	\$566,100	\$566,100	\$566,100	Recreation Fees
\$0	\$0	\$0	\$0	\$0	Recycling & Solid Waste Fees
\$33,300	\$33,900	\$34,500	\$35,100	\$35,800	Tennis Center Fees
\$1,522,800	\$1,523,400	\$1,524,000	\$1,569,200	\$1,569,900	Sub-Total
					<u>Intergovernmental Revenues</u>
\$931,100	\$959,000	\$987,700	\$1,017,300	\$1,047,800	State Revenue Sharing
\$10,700	\$10,900	\$11,100	\$11,300	\$11,500	Alcoholic Beverage Licenses
\$0	\$0	\$0	\$0	\$0	Grants
\$4,041,200	\$4,162,400	\$4,287,200	\$4,415,800	\$4,548,200	State Grant Public Safety
					Half Cent Sales Tax
\$4,983,000	\$5,132,300	\$5,286,000	\$5,444,400	\$5,607,500	Sub-Total
					<u>Investment Income</u>
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	Investment Income
\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	Sub-Total
					<u>Licenses & Permits</u>
\$0	\$0	\$0	\$0	\$0	Site Plan Fees
\$131,200	\$131,200	\$131,200	\$131,200	\$131,200	Engineering Permit Fees
\$131,200	\$131,200	\$131,200	\$131,200	\$131,200	Sub-Total
					<u>Miscellaneous Revenue</u>
\$245,000	\$245,000	\$245,000	\$245,000	\$245,000	Other
\$183,690	\$191,038	\$198,679	\$206,627	\$214,892	Cell Tower Leases
\$0	\$0	\$0	\$0	\$0	Reimbursement/Insurance Proceeds
\$428,690	\$436,038	\$443,679	\$451,627	\$459,892	Sub-Total
					<u>Fines & Forfeitures</u>
\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	Court Fines & Forfeitures
\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	Commercial Vehicle Violation Fines
\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	Code Compliance Fines
\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	Sub-Total
<u>\$46,291,390</u>	<u>\$47,635,338</u>	<u>\$50,882,079</u>	<u>\$54,101,027</u>	<u>\$56,873,692</u>	Total Revenues

General Fund - City Commission

<u>Category</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Personal Services	\$53,528	\$60,000	\$64,400	\$64,400	\$64,400
Operating Expenditures	\$39,465	\$50,500	\$155,500	\$187,200	\$194,300
Total City Commission	<u>\$92,993</u>	<u>\$110,500</u>	<u>\$219,900</u>	<u>\$251,600</u>	<u>\$258,700</u>

<u>Account Description</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Personal Services					
Commission Salaries and Benefits	\$53,528	\$60,000	\$64,400	\$64,400	\$64,400
Sub-Total	\$53,528	\$60,000	\$64,400	\$64,400	\$64,400
Operating Expenditures					
Charitable Contributions	\$23,756	\$25,000	\$25,000	\$50,000	\$50,000
Conferences & Seminars	\$150	\$2,500	\$2,500	\$2,700	\$2,900
Contingency	\$0	\$1,000	\$1,000	\$1,100	\$1,200
Independent Audit Services	\$0	\$0	\$105,000	\$110,300	\$115,900
Subscriptions & Memberships	\$15,559	\$22,000	\$22,000	\$23,100	\$24,300
Sub-Total	\$39,465	\$50,500	\$155,500	\$187,200	\$194,300
Total City Commission	<u>\$92,993</u>	<u>\$110,500</u>	<u>\$219,900</u>	<u>\$251,600</u>	<u>\$258,700</u>

General Fund - City Commission

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Category</u>
\$64,400	\$64,400	\$64,400	\$64,400	\$64,400	Personal Services
\$201,700	\$209,400	\$217,500	\$226,100	\$235,000	Operating Expenditures
<u>\$266,100</u>	<u>\$273,800</u>	<u>\$281,900</u>	<u>\$290,500</u>	<u>\$299,400</u>	Total City Commission

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Account Description</u>
\$64,400	\$64,400	\$64,400	\$64,400	\$64,400	Personal Services Commission Salaries and Benefits
\$64,400	\$64,400	\$64,400	\$64,400	\$64,400	Sub-Total
					Operating Expenditures
\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	Charitable Contributions
\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	Conferences & Seminars
\$1,300	\$1,400	\$1,500	\$1,600	\$1,700	Contingency
\$121,700	\$127,800	\$134,200	\$141,000	\$148,100	Independent Audit Services
\$25,600	\$26,900	\$28,300	\$29,800	\$31,300	Subscriptions & Memberships
\$201,700	\$209,400	\$217,500	\$226,100	\$235,000	Sub-Total
<u>\$266,100</u>	<u>\$273,800</u>	<u>\$281,900</u>	<u>\$290,500</u>	<u>\$299,400</u>	Total City Commission

General Fund – City Manager’s Office

Category	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Personal Services	\$572,885	\$594,200	\$620,600	\$657,900	\$697,400
Operating Expenditures	\$295,206	\$366,800	\$367,700	\$386,400	\$406,400
Capital Maintenance	\$107,647	\$190,000	\$275,000	\$199,500	\$859,500
Capital Outlay	\$0	\$0	\$0	\$0	\$70,000
Reserves	\$120,000	\$120,000	\$98,500	\$98,500	\$98,500
Total City Manager's Office	\$1,095,738	\$1,271,000	\$1,361,800	\$1,342,300	\$2,131,800

Account Description	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Personal Services					
Employee Salaries and Benefits	\$572,885	\$594,200	\$620,600	\$657,900	\$697,400
Sub-Total	\$572,885	\$594,200	\$620,600	\$657,900	\$697,400
Operating Expenditures					
City Hall Electric Utility Costs	\$27,891	\$30,000	\$30,000	\$31,500	\$33,100
City Hall Office Supplies	\$69,924	\$85,000	\$85,000	\$89,300	\$93,800
City Hall Water & Sewer Utility Costs	\$6,084	\$9,200	\$8,000	\$8,400	\$8,900
Communication Services	\$271	\$2,300	\$2,300	\$2,500	\$2,700
Conferences, Seminars & Travel	\$37,137	\$20,000	\$21,000	\$22,100	\$23,300
Consulting Services	\$80,488	\$130,000	\$130,000	\$136,500	\$143,400
Election	\$15,801	\$20,800	\$21,900	\$23,000	\$24,200
Legal Advertisements	\$16,572	\$25,000	\$25,000	\$26,300	\$27,700
Ordinance Codification	\$6,294	\$7,500	\$7,500	\$7,900	\$8,300
Rentals & Leases	\$24,797	\$25,000	\$25,000	\$26,300	\$27,700
Subscriptions & Memberships	\$9,947	\$12,000	\$12,000	\$12,600	\$13,300
Sub-Total	\$295,206	\$366,800	\$367,700	\$386,400	\$406,400
Capital Maintenance					
City Hall Operating Maintenance	\$107,647	\$190,000	\$275,000	\$199,500	\$859,500
Sub-Total	\$107,647	\$190,000	\$275,000	\$199,500	\$859,500
Capital Outlay					
City Hall Parking Lot LED Lighting	\$0	\$0	\$0	\$0	\$70,000
Sub-Total	\$0	\$0	\$0	\$0	\$70,000
Reserves					
Reserve for City Hall	\$120,000	\$120,000	\$98,500	\$98,500	\$98,500
Sub-Total	\$120,000	\$120,000	\$98,500	\$98,500	\$98,500
Total City Manager's Office	\$1,095,738	\$1,271,000	\$1,361,800	\$1,342,300	\$2,131,800

General Fund – City Manager’s Office

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
\$739,300	\$783,700	\$830,800	\$880,700	\$933,600	Personal Services
\$427,200	\$449,100	\$472,100	\$496,400	\$521,800	Operating Expenditures
\$209,500	\$220,000	\$231,000	\$242,600	\$504,800	Capital Maintenance
\$0	\$0	\$0	\$0	\$0	Capital Outlay
\$98,500	\$98,500	\$98,500	\$98,500	\$98,500	Reserves
\$1,474,500	\$1,551,300	\$1,632,400	\$1,718,200	\$2,058,700	Total City Manager's Office

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Account Description
\$739,300	\$783,700	\$830,800	\$880,700	\$933,600	Personal Services Employee Salaries and Benefits
\$739,300	\$783,700	\$830,800	\$880,700	\$933,600	Sub-Total
\$34,800	\$36,600	\$38,500	\$40,500	\$42,600	Operating Expenditures City Hall Electric Utility Costs
\$98,500	\$103,500	\$108,700	\$114,200	\$120,000	City Hall Office Supplies
\$9,400	\$9,900	\$10,400	\$11,000	\$11,600	City Hall Water & Sewer Utility Costs
\$2,900	\$3,100	\$3,300	\$3,500	\$3,700	Communication Services
\$24,500	\$25,800	\$27,100	\$28,500	\$30,000	Conferences, Seminars & Travel
\$150,600	\$158,200	\$166,200	\$174,600	\$183,400	Consulting Services
\$25,500	\$26,800	\$28,200	\$29,700	\$31,200	Election
\$29,100	\$30,600	\$32,200	\$33,900	\$35,600	Legal Advertisements
\$8,800	\$9,300	\$9,800	\$10,300	\$10,900	Ordinance Codification
\$29,100	\$30,600	\$32,200	\$33,900	\$35,600	Rentals & Leases
\$14,000	\$14,700	\$15,500	\$16,300	\$17,200	Subscriptions & Memberships
\$427,200	\$449,100	\$472,100	\$496,400	\$521,800	Sub-Total
\$209,500	\$220,000	\$231,000	\$242,600	\$504,800	Capital Maintenance City Hall Operating Maintenance
\$209,500	\$220,000	\$231,000	\$242,600	\$504,800	Sub-Total
\$0	\$0	\$0	\$0	\$0	Capital Outlay City Hall Parking Lot LED Lighting
\$0	\$0	\$0	\$0	\$0	Sub-Total
\$98,500	\$98,500	\$98,500	\$98,500	\$98,500	Reserves Reserve for City Hall
\$98,500	\$98,500	\$98,500	\$98,500	\$98,500	Sub-Total
\$1,474,500	\$1,551,300	\$1,632,400	\$1,718,200	\$2,058,700	Total City Manager's Office

General Fund – City Attorney’s Office

<u>Category</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Operating Expenditures	\$659,096	\$971,500	\$929,500	\$976,000	\$1,025,000
Total City Attorney's Office	\$659,096	\$971,500	\$929,500	\$976,000	\$1,025,000

<u>Account Description</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Operating Expenditures					
Legal Services	\$494,926	\$788,000	\$748,000	\$785,400	\$824,700
Litigation Services	\$128,098	\$100,000	\$140,000	\$147,000	\$154,400
Safe Harbor Legal Opinions	\$30,953	\$72,000	\$30,000	\$31,500	\$33,100
Special Magistrate	\$5,119	\$11,500	\$11,500	\$12,100	\$12,800
Sub-Total	\$659,096	\$971,500	\$929,500	\$976,000	\$1,025,000
Total City Attorney's Office	\$659,096	\$971,500	\$929,500	\$976,000	\$1,025,000

General Fund – City Attorney’s Office

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
\$1,076,500	\$1,130,500	\$1,187,300	\$1,246,900	\$1,309,400	Operating Expenditures
\$1,076,500	\$1,130,500	\$1,187,300	\$1,246,900	\$1,309,400	Total City Attorney's Office

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Account Description
\$866,000	\$909,300	\$954,800	\$1,002,600	\$1,052,800	Operating Expenditures
\$162,200	\$170,400	\$179,000	\$188,000	\$197,400	Legal Services
\$34,800	\$36,600	\$38,500	\$40,500	\$42,600	Litigation Services
\$13,500	\$14,200	\$15,000	\$15,800	\$16,600	Safe Harbor Legal Opinions
					Special Magistrate
\$1,076,500	\$1,130,500	\$1,187,300	\$1,246,900	\$1,309,400	Sub-Total
\$1,076,500	\$1,130,500	\$1,187,300	\$1,246,900	\$1,309,400	Total City Attorney's Office

General Fund – Administrative Services

Category	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Personal Services	\$213,368	\$235,600	\$263,400	\$279,300	\$296,100
Operating Expenditures	\$1,978,925	\$2,263,500	\$2,205,500	\$2,318,100	\$2,436,500
Capital Maintenance	\$10,898	\$14,000	\$14,000	\$14,700	\$15,500
Capital Outlay	\$142,467	\$282,572	\$103,000	\$0	\$30,000
Reserves	\$30,000	\$30,000	\$20,000	\$20,000	\$20,000
Total Administrative Services	\$2,375,658	\$2,825,672	\$2,605,900	\$2,632,100	\$2,798,100

Account Description	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Personal Services					
Employee Salaries and Benefits	\$213,368	\$235,600	\$263,400	\$279,300	\$296,100
Sub-Total	\$213,368	\$235,600	\$263,400	\$279,300	\$296,100
Operating Expenditures					
Administrative Management Services	\$865,616	\$976,800	\$1,043,800	\$1,096,000	\$1,150,800
Audit Services	\$100,000	\$102,000	\$0	\$0	\$0
Information Technology Communication	\$88,216	\$89,000	\$64,400	\$67,700	\$71,100
Information Technology Leases	\$58,009	\$43,300	\$0	\$0	\$0
Information Technology Maintenance	\$84,381	\$118,700	\$132,600	\$139,300	\$146,300
Information Technology Management	\$428,784	\$523,800	\$547,500	\$574,900	\$603,700
Information Technology Supplies	\$29,129	\$37,400	\$37,200	\$39,100	\$41,100
Public Relations	\$130,626	\$175,000	\$175,000	\$183,800	\$193,000
Financial Services Fees	\$80,486	\$75,000	\$75,000	\$78,800	\$82,800
Special Projects - Financial Software	\$19,088	\$25,000	\$25,000	\$26,300	\$27,700
Sales and Use Taxes	\$12,355	\$2,000	\$2,000	\$2,100	\$2,300
Property Appraiser Fees	\$0	\$10,000	\$10,000	\$10,500	\$11,100
Geographic Information System	\$3,480	\$0	\$0	\$0	\$0
Miscellaneous Expenses	\$190	\$0	\$0	\$0	\$0
Insurance Premium Allocation	\$78,565	\$85,500	\$93,000	\$99,600	\$106,600
Sub-Total	\$1,978,925	\$2,263,500	\$2,205,500	\$2,318,100	\$2,436,500
Capital Maintenance					
Campus Network Maintenance	\$10,898	\$14,000	\$14,000	\$14,700	\$15,500
Sub-Total	\$10,898	\$14,000	\$14,000	\$14,700	\$15,500
Capital Outlay					
Microsoft Licensing Expansion	\$10,691	\$0	\$0	\$0	\$0
Disaster Recovery Storage Replacement	\$42,802	\$0	\$0	\$0	\$0
Monitoring Tools	\$20,323	\$0	\$0	\$0	\$0
Telephone System Replacement	\$26,434	\$51,100	\$0	\$0	\$0
Desktop Computer Replacement	\$9,273	\$0	\$0	\$0	\$0
Video Production Upgrade	\$20,528	\$231,472	\$0	\$0	\$0
Video Server Replacement	\$12,416	\$0	\$0	\$0	\$0
Financial Investments Software Upgrade	\$0	\$0	\$50,000	\$0	\$30,000
Financial Software Upgrades	\$0	\$0	\$53,000	\$0	\$0
Sub-Total	\$142,467	\$282,572	\$103,000	\$0	\$30,000
Reserves					
Reserve for Financial Software Upgrades	\$30,000	\$30,000	\$20,000	\$20,000	\$20,000
Sub-Total	\$30,000	\$30,000	\$20,000	\$20,000	\$20,000
Total Administrative Services	\$2,375,658	\$2,825,672	\$2,605,900	\$2,632,100	\$2,798,100

General Fund – Administrative Services

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Category</u>
\$313,900	\$332,800	\$352,800	\$374,000	\$396,500	Personal Services
\$2,561,000	\$2,691,800	\$2,829,400	\$2,974,000	\$3,125,900	Operating Expenditures
\$16,300	\$17,200	\$18,100	\$19,100	\$20,100	Capital Maintenance
\$0	\$30,000	\$0	\$30,000	\$0	Capital Outlay
\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	Reserves
<u>\$2,911,200</u>	<u>\$3,091,800</u>	<u>\$3,220,300</u>	<u>\$3,417,100</u>	<u>\$3,562,500</u>	Total Administrative Services

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Account Description</u>
\$313,900	\$332,800	\$352,800	\$374,000	\$396,500	Personal Services
					Employee Salaries and Benefits
\$313,900	\$332,800	\$352,800	\$374,000	\$396,500	Sub-Total
					Operating Expenditures
\$1,208,400	\$1,268,900	\$1,332,400	\$1,399,100	\$1,469,100	Administrative Management Services
\$0	\$0	\$0	\$0	\$0	Audit Services
\$74,700	\$78,500	\$82,500	\$86,700	\$91,100	Information Technology Communication
\$0	\$0	\$0	\$0	\$0	Information Technology Leases
\$153,700	\$161,400	\$169,500	\$178,000	\$186,900	Information Technology Maintenance
\$633,900	\$665,600	\$698,900	\$733,900	\$770,600	Information Technology Management
\$43,200	\$45,400	\$47,700	\$50,100	\$52,700	Information Technology Supplies
\$202,700	\$212,900	\$223,600	\$234,800	\$246,600	Public Relations
\$87,000	\$91,400	\$96,000	\$100,800	\$105,900	Financial Services Fees
\$29,100	\$30,600	\$32,200	\$33,900	\$35,600	Special Projects - Financial Software
\$2,500	\$2,700	\$2,900	\$3,100	\$3,300	Sales and Use Taxes
\$11,700	\$12,300	\$13,000	\$13,700	\$14,400	Property Appraiser Fees
\$0	\$0	\$0	\$0	\$0	Geographic Information System
\$0	\$0	\$0	\$0	\$0	Miscellaneous Expenses
\$114,100	\$122,100	\$130,700	\$139,900	\$149,700	Insurance Premium Allocation
\$2,561,000	\$2,691,800	\$2,829,400	\$2,974,000	\$3,125,900	Sub-Total
					Capital Maintenance
\$16,300	\$17,200	\$18,100	\$19,100	\$20,100	Campus Network Maintenance
\$16,300	\$17,200	\$18,100	\$19,100	\$20,100	Sub-Total
					Capital Outlay
\$0	\$0	\$0	\$0	\$0	Microsoft Licensing Expansion
\$0	\$0	\$0	\$0	\$0	Disaster Recovery Storage Replacement
\$0	\$0	\$0	\$0	\$0	Monitoring Tools
\$0	\$0	\$0	\$0	\$0	Telephone System Replacement
\$0	\$0	\$0	\$0	\$0	Desktop Computer Replacement
\$0	\$0	\$0	\$0	\$0	Video Production Upgrade
\$0	\$0	\$0	\$0	\$0	Video Server Replacement
\$0	\$30,000	\$0	\$30,000	\$0	Financial Investments Software Upgrades
\$0	\$0	\$0	\$0	\$0	Financial Software Upgrades
\$0	\$30,000	\$0	\$30,000	\$0	Sub-Total
					Reserves
\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	Reserve for Financial Software Upgrades
\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	Sub-Total
<u>\$2,911,200</u>	<u>\$3,091,800</u>	<u>\$3,220,300</u>	<u>\$3,417,100</u>	<u>\$3,562,500</u>	Total Administrative Services

General Fund – Public Safety

Category	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Operating Expenditures	\$17,637,987	\$19,421,200	\$20,423,100	\$21,853,000	\$23,382,900
Capital Maintenance	\$94,079	\$117,500	\$350,900	\$129,700	\$136,300
Capital Outlay	\$128,515	\$0	\$154,400	\$0	\$37,500
Debt Service	\$0	\$0	\$0	\$0	\$0
Reserves	\$0	\$111,700	\$110,000	\$110,000	\$110,000
Total Public Safety	\$17,860,581	\$19,650,400	\$21,038,400	\$22,092,700	\$23,666,700

Account Description	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Operating Expenditures					
Community Emergency Response Team	\$0	\$15,000	\$15,000	\$16,100	\$17,300
Emergency Medical Services Contract	\$7,634,961	\$8,435,600	\$8,800,400	\$9,416,500	\$10,075,700
Insurance Premium Allocation	\$48,020	\$50,400	\$54,400	\$58,300	\$62,400
Police Services Contract	\$9,955,006	\$10,920,200	\$11,553,300	\$12,362,100	\$13,227,500
Sub-Total	\$17,637,987	\$19,421,200	\$20,423,100	\$21,853,000	\$23,382,900
Capital Maintenance					
Fire/EMS Building Repairs and Maintenance	\$68,282	\$57,500	\$60,400	\$63,500	\$66,700
Fire Station #55 Building Improvements	\$0	\$0	\$142,500	\$0	\$0
Fire Station #67 Building Improvements	\$0	\$0	\$17,500	\$0	\$0
Fire Station #81 Building Improvements	\$0	\$0	\$17,500	\$0	\$0
Police Services Center Repairs and Maintenance	\$25,797	\$60,000	\$63,000	\$66,200	\$69,600
Police Services Center Building Improvements	\$0	\$0	\$50,000	\$0	\$0
Sub-Total	\$94,079	\$117,500	\$350,900	\$129,700	\$136,300
Capital Outlay					
Emergency Operations Center - Design	\$128,515	\$0	\$0	\$0	\$0
Fire Station #55 Renovations	\$0	\$0	\$49,000	\$0	\$0
Fire Station #67 Renovations	\$0	\$0	\$42,900	\$0	\$0
Fire Station #81 Renovations	\$0	\$0	\$62,500	\$0	\$0
Police & Fire Stations Parking Lot LED Lighting	\$0	\$0	\$0	\$0	\$37,500
Sub-Total	\$128,515	\$0	\$154,400	\$0	\$37,500
Reserves					
Reserve for Fire/EMS Buildings Improvements	\$0	\$48,600	\$52,400	\$52,400	\$52,400
Reserve for Police Services Center Improvements	\$0	\$63,100	\$57,600	\$57,600	\$57,600
Sub-Total	\$0	\$111,700	\$110,000	\$110,000	\$110,000
Total Public Safety	\$17,860,581	\$19,650,400	\$21,038,400	\$22,092,700	\$23,666,700

General Fund – Public Safety

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Category</u>
\$25,019,900	\$26,771,500	\$28,645,700	\$30,651,100	\$32,797,000	Operating Expenditures
\$543,200	\$150,500	\$410,600	\$166,100	\$174,500	Capital Maintenance
\$0	\$0	\$0	\$0	\$0	Capital Outlay
\$0	\$0	\$0	\$0	\$0	Debt Service
\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	Reserves
<u>\$25,673,100</u>	<u>\$27,032,000</u>	<u>\$29,166,300</u>	<u>\$30,927,200</u>	<u>\$33,081,500</u>	Total Public Safety
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Account Description</u>
					Operating Expenditures
\$18,600	\$20,000	\$21,400	\$22,900	\$24,600	Community Emergency Response Team
\$10,781,000	\$11,535,700	\$12,343,200	\$13,207,300	\$14,131,900	Emergency Medical Services Contract
\$66,800	\$71,500	\$76,600	\$82,000	\$87,800	Insurance Premium Allocation
\$14,153,500	\$15,144,300	\$16,204,500	\$17,338,900	\$18,552,700	Police Services Contract
\$25,019,900	\$26,771,500	\$28,645,700	\$30,651,100	\$32,797,000	Sub-Total
					Capital Maintenance
\$70,100	\$73,700	\$77,400	\$81,300	\$85,400	Fire/EMS Building Repairs and Maint.
\$0	\$0	\$17,500	\$0	\$0	Fire Station #55 Building Improvements
\$0	\$0	\$130,000	\$0	\$0	Fire Station #67 Building Improvements
\$0	\$0	\$55,000	\$0	\$0	Fire Station #81 Building Improvements
\$73,100	\$76,800	\$80,700	\$84,800	\$89,100	Police Services Center Repairs and Maint.
\$400,000	\$0	\$50,000	\$0	\$0	Police Services Center Building Improvements
\$543,200	\$150,500	\$410,600	\$166,100	\$174,500	Sub-Total
					Capital Outlay
\$0	\$0	\$0	\$0	\$0	Emergency Operations Center - Design
\$0	\$0	\$0	\$0	\$0	Fire Station #55 Renovations
\$0	\$0	\$0	\$0	\$0	Fire Station #67 Renovations
\$0	\$0	\$0	\$0	\$0	Fire Station #81 Renovations
\$0	\$0	\$0	\$0	\$0	Police & Fire Stations Parking Lot LED
\$0	\$0	\$0	\$0	\$0	Sub-Total
					Reserves
\$52,400	\$52,400	\$52,400	\$52,400	\$52,400	Reserve for Fire/EMS Bldg Improvements
\$57,600	\$57,600	\$57,600	\$57,600	\$57,600	Reserve for Police Svcs Center Improvements
\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	Sub-Total
<u>\$25,673,100</u>	<u>\$27,032,000</u>	<u>\$29,166,300</u>	<u>\$30,927,200</u>	<u>\$33,081,500</u>	Total Public Safety

General Fund – Community Development

<u>Category</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Operating Expenditures	\$1,609,188	\$1,550,500	\$1,735,100	\$706,600	\$739,400
Total Community Development	<u>\$1,609,188</u>	<u>\$1,550,500</u>	<u>\$1,735,100</u>	<u>\$1,710,300</u>	<u>\$1,793,500</u>

<u>Account Description</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Operating Expenditures (Fixed Cost Services)					
Code Enforcement Services	\$212,079	\$232,400	\$244,100	\$256,400	\$269,300
Landscape Architecture	\$224,766	\$150,000	\$164,400	\$172,700	\$181,400
Planning: Basic Services	\$379,600	\$398,600	\$418,600	\$439,600	\$461,600
Zoning: Basic Services	\$116,400	\$122,300	\$128,500	\$135,000	\$141,800
Sub-Total	\$932,845	\$903,300	\$955,600	\$1,003,700	\$1,054,100
Operating Expenditures (Hourly Services)					
Civil/Environmental Engineering	\$55,948	\$50,000	\$52,500	\$55,200	\$58,000
Community Rating System	\$39,214	\$60,000	\$60,000	\$60,000	\$60,000
Comprehensive/Long-range Planning	\$115,573	\$120,800	\$126,900	\$133,300	\$140,000
Construction Services	\$125,368	\$100,000	\$105,000	\$110,300	\$115,900
Evaluation and Appraisal Report (EAR)					
Comprehensive Plan	\$0	\$0	\$104,000	\$0	\$0
Emergency Management	\$13,000	\$25,000	\$25,000	\$26,300	\$27,700
Engineering Permits	\$167,276	\$100,000	\$105,000	\$110,300	\$115,900
Surveying Services	\$19,845	\$54,700	\$57,500	\$60,400	\$63,500
Traffic Engineering	\$140,119	\$136,700	\$143,600	\$150,800	\$158,400
Sub-Total	\$676,343	\$647,200	\$779,500	\$706,600	\$739,400
Total Community Development	<u>\$1,609,188</u>	<u>\$1,550,500</u>	<u>\$1,735,100</u>	<u>\$1,710,300</u>	<u>\$1,793,500</u>

General Fund – Community Development

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
\$773,500	\$809,500	\$847,300	\$887,100	\$928,800	Operating Expenditures
<u>\$1,880,400</u>	<u>\$1,972,000</u>	<u>\$2,068,200</u>	<u>\$2,169,300</u>	<u>\$2,275,300</u>	Total Community Development
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Account Description
\$282,800	\$297,000	\$311,900	\$327,500	\$343,900	Operating Expenditures (Fixed Cost Services)
\$190,500	\$200,100	\$210,200	\$220,800	\$231,900	Code Enforcement Services
\$484,700	\$509,000	\$534,500	\$561,300	\$589,400	Landscape Architecture
\$148,900	\$156,400	\$164,300	\$172,600	\$181,300	Planning: Basic Services
					Zoning: Basic Services
\$1,106,900	\$1,162,500	\$1,220,900	\$1,282,200	\$1,346,500	Sub-Total
\$60,900	\$64,000	\$67,200	\$70,600	\$74,200	Operating Expenditures (Hourly Services)
\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	Civil/Environmental Engineering
\$147,000	\$154,400	\$162,200	\$170,400	\$179,000	Community Rating System
\$121,700	\$127,800	\$134,200	\$141,000	\$148,100	Comprehensive/Long-range Planning
					Construction Services
					Evaluation and Appraisal Report (EAR)
\$0	\$0	\$0	\$0	\$0	Comprehensive Plan
\$29,100	\$30,600	\$32,200	\$33,900	\$35,600	Emergency Management
\$121,700	\$127,800	\$134,200	\$141,000	\$148,100	Engineering Permits
\$66,700	\$70,100	\$73,700	\$77,400	\$81,300	Surveying Services
\$166,400	\$174,800	\$183,600	\$192,800	\$202,500	Traffic Engineering
\$773,500	\$809,500	\$847,300	\$887,100	\$928,800	Sub-Total
<u>\$1,880,400</u>	<u>\$1,972,000</u>	<u>\$2,068,200</u>	<u>\$2,169,300</u>	<u>\$2,275,300</u>	Total Community Development

General Fund – Parks & Recreation

Category	Actual FY 2013	Adopted FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017
Personal Services	\$301,697	\$406,100	\$442,400	\$469,000	\$497,200
Operating Expenditures	\$4,293,145	\$4,473,200	\$4,592,700	\$4,822,700	\$5,064,300
Capital Maintenance	\$1,091,581	\$1,030,100	\$1,050,100	\$1,116,700	\$1,135,900
Capital Outlay	\$28,547	\$990,000	\$430,000	\$935,000	\$270,000
Reserves	\$110,200	\$110,200	\$134,200	\$134,200	\$134,200
Total Parks & Recreation	\$5,825,170	\$7,009,600	\$6,649,400	\$7,477,600	\$7,101,600

Account Description	Actual FY 2013	Adopted FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017
Personal Services					
Employee Salaries and Benefits	\$301,697	\$406,100	\$442,400	\$469,000	\$497,200
Operating Expenditures					
Administrative Management Services	\$329,724	\$187,600	\$197,000	\$206,900	\$217,300
Community Center Office Supplies	\$13,973	\$10,000	\$10,000	\$10,500	\$11,100
Detail Police Services	\$182,615	\$193,000	\$193,000	\$202,700	\$212,900
Electric Utility Costs	\$422,794	\$450,000	\$450,000	\$472,500	\$496,200
Instructor Services	\$123,937	\$140,000	\$140,000	\$147,000	\$154,400
Insurance Premium Allocation	\$165,894	\$179,100	\$194,200	\$204,000	\$214,200
IT - Communication Services	\$12,532	\$0	\$14,100	\$14,900	\$15,700
Landscape Maintenance	\$196,359	\$300,000	\$300,000	\$315,000	\$330,800
Park Services	\$2,348,314	\$2,533,000	\$2,609,000	\$2,739,500	\$2,876,500
Special Events	\$205,846	\$200,000	\$200,000	\$210,000	\$220,500
Tennis Center	\$179,272	\$160,500	\$165,400	\$173,700	\$182,400
Water & Sewer Utility Costs	\$111,885	\$120,000	\$120,000	\$126,000	\$132,300
Sub-Total	\$4,293,145	\$4,473,200	\$4,592,700	\$4,822,700	\$5,064,300
Capital Maintenance					
Building Repairs & Maintenance	\$153,258	\$343,300	\$343,300	\$360,500	\$378,600
Community Center Improvements	\$13,693	\$0	\$20,000	\$0	\$0
Park Repairs & Maintenance	\$924,630	\$686,800	\$686,800	\$721,200	\$757,300
Tennis Center Building Maintenance	\$0	\$0	\$0	\$15,000	\$0
Tequesta Park Maintenance - 4 Buildings	\$0	\$0	\$0	\$20,000	\$0
Regional Park Maintenance - 8 Buildings	\$0	\$0	\$0	\$0	\$0
Vista Park Maintenance -3 Buildings	\$0	\$0	\$0	\$0	\$0
Gator Run Park Maintenance - 1 Building	\$0	\$0	\$0	\$0	\$0
Emerald Estates Park Maintenance -1 Building	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$1,091,581	\$1,030,100	\$1,050,100	\$1,116,700	\$1,135,900
Capital Outlay					
Hockey Rink Renovations at Regional Park	\$0	\$430,000	\$100,000	\$0	\$0
Regional Park Volleyball Court Lighting	\$0	\$0	\$0	\$0	\$0
Shade Cover Replacements	\$0	\$0	\$0	\$0	\$0
Heron Park Field Renovation	\$0	\$0	\$0	\$100,000	\$0
Tequesta Park Softball Field Renovation	\$0	\$0	\$0	\$85,000	\$0
Park Equipment Wash Down Recycling System	\$0	\$0	\$0	\$200,000	\$0
Tennis Center Parking Lot Resurfacing	\$0	\$0	\$0	\$0	\$0
Soccer Field Drainage Improvements at Regional Park	\$0	\$250,000	\$230,000	\$250,000	\$0
Community Center Renovations	\$0	\$200,000	\$0	\$0	\$0
Regional Park Basketball Courts Resurfacing	\$0	\$60,000	\$0	\$0	\$0
Tennis Center Court Renovation	\$0	\$0	\$100,000	\$0	\$0
Tequesta Trace Park Athletic Track Resurfacing	\$0	\$50,000	\$0	\$0	\$0
Peace Mound Park Improvements	\$28,547	\$0	\$0	\$0	\$0
Playground Replacement Citywide	\$0	\$0	\$0	\$200,000	\$200,000
Picnic Shelters at Regional Park, Vista, Gator Run	\$0	\$0	\$0	\$0	\$0
Bermuda Grass at Windmill Ranch Park	\$0	\$0	\$0	\$100,000	\$0
Sub-Total	\$28,547	\$990,000	\$430,000	\$935,000	\$270,000
Reserves					
Reserve for Park Buildings	\$110,200	\$110,200	\$134,200	\$134,200	\$134,200
Total Parks & Recreation	\$5,825,170	\$7,009,600	\$6,649,400	\$7,477,600	\$7,101,600

General Fund – Parks & Recreation

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
\$527,100	\$558,800	\$592,400	\$628,000	\$665,700	Personal Services
\$5,318,300	\$5,584,800	\$5,864,600	\$6,158,500	\$6,467,000	Operating Expenditures
\$1,382,800	\$1,252,500	\$1,535,200	\$1,381,100	\$1,850,300	Capital Maintenance
\$850,000	\$100,000	\$200,000	\$200,000	\$630,000	Capital Outlay
\$134,200	\$134,200	\$134,200	\$134,200	\$134,200	Reserves
\$8,212,400	\$7,630,300	\$8,326,400	\$8,501,800	\$9,747,200	Total Parks & Recreation
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Account Description
\$527,100	\$558,800	\$592,400	\$628,000	\$665,700	Personal Services
					Employee Salaries and Benefits
					Operating Expenditures
\$228,200	\$239,700	\$251,700	\$264,300	\$277,600	Administrative Management Services
\$11,700	\$12,300	\$13,000	\$13,700	\$14,400	Community Center Office Supplies
\$223,600	\$234,800	\$246,600	\$259,000	\$272,000	Detail Police Services
\$521,100	\$547,200	\$574,600	\$603,400	\$633,600	Electric Utility Costs
\$162,200	\$170,400	\$179,000	\$188,000	\$197,400	Instructor Services
\$225,000	\$236,300	\$248,200	\$260,700	\$273,800	Insurance Premium Allocation
\$16,500	\$17,400	\$18,300	\$19,300	\$20,300	IT - Communication Services
\$347,400	\$364,800	\$383,100	\$402,300	\$422,500	Landscape Maintenance
\$3,020,400	\$3,171,500	\$3,330,100	\$3,496,700	\$3,671,600	Park Services
\$231,600	\$243,200	\$255,400	\$268,200	\$281,700	Special Events
\$191,600	\$201,200	\$211,300	\$221,900	\$233,000	Tennis Center
\$139,000	\$146,000	\$153,300	\$161,000	\$169,100	Water & Sewer Utility Costs
\$5,318,300	\$5,584,800	\$5,864,600	\$6,158,500	\$6,467,000	Sub-Total
					Capital Maintenance
\$397,600	\$417,500	\$438,400	\$460,400	\$483,500	Building Repairs & Maintenance
\$0	\$0	\$20,000	\$0	\$0	Community Center Improvements
\$795,200	\$835,000	\$876,800	\$920,700	\$966,800	Park Repairs & Maintenance
\$0	\$0	\$0	\$0	\$215,000	Tennis Center Building Maintenance
\$0	\$0	\$0	\$0	\$120,000	Tequesta Park Maintenance - 4 Buildings
\$40,000	\$0	\$200,000	\$0	\$40,000	Regional Park Maintenance - 8 Buildings
\$90,000	\$0	\$0	\$0	\$15,000	Vista Park Maintenance -3 Buildings
\$30,000	\$0	\$0	\$0	\$5,000	Gator Run Park Maintenance - 1 Building
\$30,000	\$0	\$0	\$0	\$5,000	Emerald Estates Park Maintenance -1 Building
\$1,382,800	\$1,252,500	\$1,535,200	\$1,381,100	\$1,850,300	Sub-Total
					Capital Outlay
\$0	\$0	\$0	\$0	\$430,000	Hockey Rink Renovations at Regional Park
\$100,000	\$0	\$0	\$0	\$0	Regional Park Volleyball Court Lighting
\$0	\$100,000	\$0	\$0	\$0	Shade Cover Replacements
\$0	\$0	\$0	\$0	\$0	Heron Park Field Renovation
\$0	\$0	\$0	\$0	\$0	Tequesta Park Softball Field Renovation
\$0	\$0	\$0	\$0	\$0	Park Equipment Wash Down Recycling System
\$0	\$0	\$0	\$0	\$0	Tennis Center Parking Lot Resurfacing
\$250,000	\$0	\$0	\$0	\$0	Soccer Field Drainage Improvements at Regional Park
\$0	\$0	\$0	\$0	\$0	Community Center Renovations
\$0	\$0	\$0	\$0	\$0	Regional Park Basketball Courts Resurfacing
\$0	\$0	\$0	\$0	\$0	Tennis Center Court Renovation
\$0	\$0	\$0	\$0	\$0	Tequesta Trace Park Athletic Track Resurfacing
\$0	\$0	\$0	\$0	\$0	Peace Mound Park Improvements
\$0	\$0	\$200,000	\$200,000	\$200,000	Playground Replacement Citywide
\$500,000	\$0	\$0	\$0	\$0	Picnic Shelters at Regional Park, Vista, Gator Run
\$0	\$0	\$0	\$0	\$0	Bermuda Grass at Windmill Ranch Park
\$850,000	\$100,000	\$200,000	\$200,000	\$630,000	Sub-Total
					Reserves
\$134,200	\$134,200	\$134,200	\$134,200	\$134,200	Reserve for Park Buildings
\$8,212,400	\$7,630,300	\$8,326,400	\$8,501,800	\$9,747,200	Total Parks & Recreation

General Fund – Community Services – Specialty Services

<u>Category</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Operating Expenditures	\$4,015,995	\$2,733,359	\$2,809,200	\$2,904,700	\$3,003,600
Total Specialty Services	<u>\$4,015,995</u>	<u>\$2,733,359</u>	<u>\$2,809,200</u>	<u>\$2,904,700</u>	<u>\$3,003,600</u>

<u>Account Description</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Operating Expenditures					
Crossing Guard Services	\$530,279	\$565,500	\$565,500	\$593,800	\$623,500
Household waste and Bulk waste	\$0	\$168,559	\$170,000	\$175,100	\$180,400
Property Appraiser Fees	\$8,815	\$0	\$8,900	\$9,000	\$9,000
Recycling Carts	\$658,851	\$0	\$0	\$0	\$0
Solid Waste Services	\$2,818,050	\$1,999,300	\$2,064,800	\$2,126,800	\$2,190,700
Sub-Total	\$4,015,995	\$2,733,359	\$2,809,200	\$2,904,700	\$3,003,600
Total Specialty Services	<u>\$4,015,995</u>	<u>\$2,733,359</u>	<u>\$2,809,200</u>	<u>\$2,904,700</u>	<u>\$3,003,600</u>

General Fund – Community Services – Specialty Services

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
\$3,106,100	\$3,212,200	\$3,322,200	\$3,436,200	\$3,554,200	Operating Expenditures
\$3,106,100	\$3,212,200	\$3,322,200	\$3,436,200	\$3,554,200	Total Specialty Services

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Account Description
					Operating Expenditures
\$593,800	\$623,500	\$654,700	\$687,500	\$721,900	Crossing Guard Services
\$175,100	\$180,400	\$185,900	\$191,500	\$197,300	Household waste and Bulk waste
\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	Property Appraiser Fees
\$0	\$0	\$0	\$0	\$0	Recycling Carts
\$2,126,800	\$2,190,700	\$2,256,500	\$2,324,200	\$2,394,000	Solid Waste Services
\$3,106,100	\$3,212,200	\$3,322,200	\$3,436,200	\$3,554,200	Sub-Total
\$3,106,100	\$3,212,200	\$3,322,200	\$3,436,200	\$3,554,200	Total Specialty Services

General Fund – Solid Waste Assessment

<u>Category</u>	<u>Actual</u> <u>FY 2013</u>	<u>Adopted</u> <u>FY 2014</u>	<u>Projected</u> <u>FY 2015</u>	<u>Projected</u> <u>FY 2016</u>	<u>Projected</u> <u>FY 2017</u>
Solid Waste Assessment	\$226.94	\$163.26	\$177.51	\$182.89	\$188.37

Charges for the single family residential curbside solid waste service are collected as a non-ad valorem assessment on the annual property tax bill.

General Fund – Solid Waste Assessment

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
\$194.01	\$199.82	\$205.81	\$211.98	\$218.32	Solid Waste Assessment

Law Enforcement Trust Fund

Beginning Restricted Fund Balance	\$433,188	\$517,722	\$517,722	\$516,722	\$496,722
Resources	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Investment Income	\$4,450	\$100	\$100	\$100	\$100
Seizures	\$81,059	\$10,000	\$10,000	\$10,000	\$10,000
Total Resources	\$85,509	\$10,100	\$10,100	\$10,100	\$10,100
Expenditures	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Police Equipment	\$0	\$10,100	\$10,100	\$10,100	\$10,100
Police Explorer Program	\$975	\$0	\$1,000	\$0	\$0
Police & Fire Stations Parking Lot LED Lighting	\$0	\$0	\$0	\$0	\$18,750
Police Station Protective System	\$0	\$0	\$0	\$20,000	\$0
Total Expenditures	\$975	\$10,100	\$11,100	\$30,100	\$28,850
Changes to Fund Balance					
Transfers	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$84,534	\$0	(\$1,000)	(\$20,000)	(\$18,750)
Net Changes in Fund Balance	\$84,534	\$0	(\$1,000)	(\$20,000)	(\$18,750)
Ending Restricted Fund Balance	\$517,722	\$517,722	\$516,722	\$496,722	\$477,972

Law Enforcement Trust Fund

	\$477,972	\$477,972	\$477,972	\$477,972	\$477,972	
						Beginning Restricted Fund Balance
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Resources</u>
	\$100	\$100	\$100	\$100	\$100	Investment Income
	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	Seizures
	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>	Total Resources
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Expenditures</u>
	\$10,100	\$10,100	\$10,100	\$10,100	\$10,100	Police Equipment
	\$0	\$0	\$0	\$0	\$0	Police Explorer Program
	\$0	\$0	\$0	\$0	\$0	Police & Fire Stations Parking Lot LED Lighting
	\$0	\$0	\$0	\$0	\$0	Police Station Protective System
	<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	Total Expenditures
	\$0	\$0	\$0	\$0	\$0	<u>Changes to Fund Balance</u>
	\$0	\$0	\$0	\$0	\$0	Transfers
						Contribution to/(Use of) Restricted Fund Balance
	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>	Net Changes in Fund Balance
	\$477,972	\$477,972	\$477,972	\$477,972	\$477,972	Ending Restricted Fund Balance

Tree Trust Fund

Beginning Restricted Fund Balance	\$23,462	\$29,633	\$29,633	\$29,633	\$29,633
<u>Revenues</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Contributions	\$5,700	\$10,000	\$10,000	\$10,000	\$10,000
Investment Income	\$471	\$100	\$100	\$100	\$100
Total Revenues	\$6,171	\$10,100	\$10,100	\$10,100	\$10,100
<u>Expenditures</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Operating Expenditures					
Tree Planting	\$0	\$10,100	\$10,100	\$10,100	\$10,100
Total Expenditures	\$0	\$10,100	\$10,100	\$10,100	\$10,100
<u>Changes to Fund Balance</u>					
Transfers	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$6,171	\$0	\$0	\$0	\$0
Net Changes in Fund Balance	\$6,171	\$0	\$0	\$0	\$0
Ending Restricted Fund Balance	\$29,633	\$29,633	\$29,633	\$29,633	\$29,633

Tree Trust Fund

\$29,633	\$29,633	\$29,633	\$29,633	\$29,633	Beginning Restricted Fund Balance
<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Revenues</u>
\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	Contributions
\$100	\$100	\$100	\$100	\$100	Investment Income
<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	Total Revenues
<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Expenditures</u>
\$10,100	\$10,100	\$10,100	\$10,100	\$10,100	Operating Expenditures
					Tree Planting
<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	<u>\$10,100</u>	Total Expenditures
					<u>Changes to Fund Balance</u>
\$0	\$0	\$0	\$0	\$0	Transfers
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Restricted Fund Balance
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Net Changes in Fund Balance
\$29,633	\$29,633	\$29,633	\$29,633	\$29,633	Ending Restricted Fund Balance

Disaster Management Fund

Beginning Fund Balance	\$43,131,747	\$43,955,791	\$44,755,791	\$45,563,791	\$46,387,891
<u>Resources</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Investment Income	\$824,044	\$800,000	\$808,000	\$824,100	\$840,500
Total Resources	<u>\$824,044</u>	<u>\$800,000</u>	<u>\$808,000</u>	<u>\$824,100</u>	<u>\$840,500</u>
<u>Expenditures</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Disaster Response	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Total Expenditures	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
<u>Changes to Fund Balance</u>					
Transfers	\$0	\$0	\$0	\$0	\$0
Adjustment for Disaster Response Expenditure	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Contribution to/(Use of) Committed Fund Balance	\$824,044	(\$200,000)	(\$192,000)	(\$175,900)	(\$159,500)
Net Changes in Fund Balance	<u>\$824,044</u>	<u>\$800,000</u>	<u>\$808,000</u>	<u>\$824,100</u>	<u>\$840,500</u>
Ending Fund Balance	\$43,955,791	\$44,755,791	\$45,563,791	\$46,387,891	\$47,228,391

Disaster Management Fund

\$47,228,391	\$48,085,691	\$48,960,091	\$49,860,691	\$50,788,291	
					Beginning Fund Balance
<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Resources</u>
\$857,300	\$874,400	\$900,600	\$927,600	\$955,400	Investment Income
<u>\$857,300</u>	<u>\$874,400</u>	<u>\$900,600</u>	<u>\$927,600</u>	<u>\$955,400</u>	Total Resources
<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Expenditures</u>
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	Disaster Response
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	Total Expenditures
\$0	\$0	\$0	\$0	\$0	<u>Change to Fund Balance</u>
\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	Transfers
(\$142,700)	(\$125,600)	(\$99,400)	(\$72,400)	(\$44,600)	Adjustment for Disaster Response Expenditure Contribution to/(Use of) Committed Fund Balance
<u>\$857,300</u>	<u>\$874,400</u>	<u>\$900,600</u>	<u>\$927,600</u>	<u>\$955,400</u>	Net Changes in Fund Balance
\$48,085,691	\$48,960,091	\$49,860,691	\$50,788,291	\$51,743,691	Ending Fund Balance

Street Maintenance Fund

Beginning Fund Balance	\$4,016,978	\$4,236,119	\$4,443,619	\$4,741,919	\$4,833,819
Resources	Actual	Adopted	Projected	Projected	Projected
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
3¢ Local Option Gas Tax	\$393,316	\$395,500	\$426,200	\$426,200	\$426,200
6¢ Local Option Gas Tax	\$647,930	\$651,300	\$666,200	\$666,200	\$666,200
Investment Income	\$126,159	\$25,000	\$25,000	\$25,500	\$26,000
Miscellaneous	\$23,254	\$0	\$0	\$0	\$0
State Revenue Sharing	\$382,606	\$318,000	\$330,700	\$340,600	\$350,800
Total Resources	\$1,573,265	\$1,389,800	\$1,448,100	\$1,458,500	\$1,469,200
Expenditures	Actual	Adopted	Projected	Projected	Projected
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Operating Expenditures					
Insurance Premium Allocation	\$1,820	\$2,000	\$2,300	\$2,500	\$2,700
On-Site Inspections	\$155,100	\$162,900	\$171,100	\$179,700	\$188,700
Road Drainage	\$16,108	\$200,000	\$150,000	\$157,500	\$165,400
Signing & Safety Supplies	\$62,383	\$100,000	\$100,000	\$105,000	\$110,300
Street Sweeping	\$45,594	\$100,000	\$100,000	\$105,000	\$110,300
Subtotal	\$281,005	\$564,900	\$523,400	\$549,700	\$577,400
Capital Maintenance					
Bridge Repairs & Maintenance	\$4,450	\$110,000	\$110,000	\$295,500	\$147,800
Road Repairs & Maintenance	\$36,409	\$92,100	\$92,100	\$96,800	\$101,700
Subtotal	\$40,859	\$202,100	\$202,100	\$392,300	\$249,500
Capital Outlay					
Weston Road @ Meridian Parkway Traffic Signal	\$350,331	\$0	\$0	\$0	\$0
Saddle Club @ Fire Station #67 Emergency Signal	\$45,365	\$0	\$0	\$0	\$0
Indian Trace Northbound @ Eagle Point					
Elementary Acceleration Lane	(\$4,902)	\$0	\$0	\$0	\$0
Bonaventure Boulevard Southbound at Royal					
Palm Boulevard left turn lane extension	(\$3,268)	\$0	\$0	\$0	\$0
Weston Road Resurfacing	\$115,564	\$0	\$0	\$0	\$0
Sidewalk Improvements (Fairlake to Indian Trace on Weston Road)	\$0	\$0	\$0	\$0	\$0
Illuminated Mast Arm Street Signs	\$0	\$0	\$0	\$0	\$100,000
Royal Palm Boulevard Resurfacing from Weston					
Road to Saddle Club Road	\$113,970	\$0	\$0	\$0	\$0
Saddle Club Road Repaving	\$0	\$0	\$0	\$0	\$90,000
Bonaventure Blvd	\$0	\$0	\$0	\$0	\$246,660
Emerald Estates Drive	\$0	\$0	\$0	\$0	\$0
Subtotal	\$617,060	\$0	\$0	\$0	\$436,660
Debt Service					
Principal - FY 2011 Northern Trust Note	\$346,036	\$354,900	\$363,900	\$373,200	\$382,700
Interest - FY 2011 Northern Trust Note	\$69,164	\$60,400	\$60,400	\$51,400	\$42,100
Principal - FY 2017 Note	\$0	\$0	\$0	\$0	\$0
Interest - FY 2017 Note	\$0	\$0	\$0	\$0	\$0
Subtotal	\$415,200	\$415,300	\$424,300	\$424,600	\$424,800
Total Expenditures	\$1,354,124	\$1,182,300	\$1,149,800	\$1,366,600	\$1,688,360
Changes to Fund Balance					
Transfers	\$0	\$0	\$0	\$0	\$0
Note Proceeds	\$0	\$0	\$0	\$0	\$0
Use of Note Proceeds	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$219,141	\$207,500	\$298,300	\$91,900	(\$219,160)
Net Changes in Fund Balance	\$219,141	\$207,500	\$298,300	\$91,900	(\$219,160)
Ending Fund Balance	\$4,236,119	\$4,443,619	\$4,741,919	\$4,833,819	\$4,614,659

Street Maintenance Fund

	\$4,614,659	\$4,369,259	\$4,140,359	\$3,879,159	\$3,827,759	
						Beginning Fund Balance
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Revenues</u>
	\$426,200	\$426,200	\$426,200	\$426,200	\$426,200	3¢ Local Option Gas Tax
	\$666,200	\$666,200	\$666,200	\$666,200	\$666,200	6¢ Local Option Gas Tax
	\$26,000	\$26,500	\$27,000	\$27,800	\$28,600	Investment Income
	\$0	\$0	\$0	\$0	\$0	Miscellaneous
	\$350,800	\$361,300	\$372,100	\$383,200	\$394,600	State Revenue Sharing
	<u>\$1,480,200</u>	<u>\$1,491,500</u>	<u>\$1,503,400</u>	<u>\$1,515,600</u>	<u>\$1,528,200</u>	Total Revenues
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Expenditures</u>
	\$2,900	\$3,200	\$3,500	\$3,800	\$4,100	Operating Expenditures
	\$198,200	\$208,200	\$218,700	\$229,700	\$241,200	Insurance Premium Allocation
	\$173,700	\$182,400	\$191,600	\$201,200	\$211,300	On-Site Inspections
	\$115,900	\$121,700	\$127,800	\$134,200	\$141,000	Road Drainage
	\$115,900	\$121,700	\$127,800	\$134,200	\$141,000	Signing & Safety Supplies
	\$606,600	\$637,200	\$669,400	\$703,100	\$738,600	Street Sweeping
						Subtotal
						Capital Maintenance
	\$325,800	\$163,000	\$359,200	\$179,800	\$396,100	Bridge Repairs & Maintenance
	\$106,800	\$112,200	\$117,900	\$123,800	\$130,000	Road Repairs & Maintenance
	\$432,600	\$275,200	\$477,100	\$303,600	\$526,100	Subtotal
						Capital Outlay
	\$0	\$0	\$0	\$0	\$0	Weston Road @ Meridian Parkway Traffic Signal
	\$0	\$0	\$0	\$0	\$0	Saddle Club @ Fire Station #67 Emergency Signal
	\$0	\$0	\$0	\$0	\$0	Indian Trace Northbound @ Eagle Point Elementary Acceleration Lane
	\$0	\$0	\$0	\$0	\$0	Bonaventure Boulevard Southbound at Royal Palm Boulevard left turn lane extension
	\$0	\$0	\$0	\$0	\$0	Weston Road Resurfacing
	\$70,000	\$0	\$0	\$0	\$0	Sidewalk Improvements (Fairlake to Indian Trace on Weston Road
	\$0	\$0	\$0	\$0	\$0	Illuminated Mast Arm Street Signs
	\$0	\$0	\$0	\$0	\$0	Royal Palm Boulevard Resurfacing from Weston Road to Saddle Club Road
	\$900,000	\$0	\$0	\$0	\$0	Saddle Club Road Repaving
	\$2,466,600	\$0	\$0	\$0	\$0	Bonaventure Blvd
	\$0	\$0	\$17,500	\$175,000	\$0	Emerald Estates Drive
	\$3,436,600	\$0	\$17,500	\$175,000	\$0	Subtotal
						Debt Service
	\$392,400	\$402,400	\$205,100	\$0	\$0	Principal - FY 2011 Northern Trust Note
	\$32,600	\$22,900	\$12,900	\$2,600	\$0	Interest - FY 2011 Northern Trust Note
	\$149,300	\$304,100	\$311,700	\$319,600	\$329,700	Principal - FY 2017 Note
	\$42,100	\$78,600	\$70,900	\$63,100	\$55,100	Interest - FY 2017 Note
	\$616,400	\$808,000	\$600,600	\$385,300	\$384,800	Subtotal
	<u>\$5,092,200</u>	<u>\$1,720,400</u>	<u>\$1,764,600</u>	<u>\$1,567,000</u>	<u>\$1,649,500</u>	Total Expenditures
						<u>Changes to Fund Balance</u>
	\$0	\$0	\$0	\$0	\$0	Transfers
	\$3,366,600	\$0	\$0	\$0	\$0	Note Proceeds
	(\$3,366,600)	\$0	\$0	\$0	\$0	Use of Note Proceeds
	(\$245,400)	(\$228,900)	(\$261,200)	(\$51,400)	(\$121,300)	Contribution to/(Use of) Restricted Fund Balance
	(\$245,400)	(\$228,900)	(\$261,200)	(\$51,400)	(\$121,300)	Net Change in Fund Balance
	\$4,369,259	\$4,140,359	\$3,879,159	\$3,827,759	\$3,706,459	Ending Fund Balance

Fire Services Fund

Beginning Disaster Management Reserve	\$4,204,762	\$4,250,262	\$4,295,762	\$4,163,762	\$4,209,262
Beginning Fund Balance	\$254,488	\$554,628	\$548,328	\$548,328	\$502,828
Total Beginning Fund Balance	\$4,459,250	\$4,804,890	\$4,844,090	\$4,712,090	\$4,712,090
Revenues	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Investment Income	\$134,032	\$60,000	\$60,600	\$61,800	\$63,000
Miscellaneous Revenue	\$79	\$0	\$0	\$0	\$0
Special Assessments (net of fees)	\$10,623,940	\$11,395,900	\$11,737,600	\$12,383,800	\$13,249,250
Total Revenues	\$10,758,051	\$11,455,900	\$11,798,200	\$12,445,600	\$13,312,250
Expenditures	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Operating Expenditures					
Fire Protection Services	\$9,182,553	\$10,145,400	\$10,584,100	\$11,325,000	\$12,117,800
Fire Prevention Services	\$542,839	\$584,100	\$609,400	\$652,100	\$697,800
Geographic Information System	\$3,200	\$3,400	\$3,600	\$3,800	\$4,000
Information Technology Communication Services	\$8,427	\$8,700	\$2,200	\$2,400	\$2,600
Information Technology Leases	\$7,039	\$4,200	\$0	\$0	\$0
Information Technology Maintenance	\$8,546	\$11,600	\$3,600	\$3,800	\$4,000
Information Technology Management Services	\$52,116	\$50,900	\$14,900	\$15,700	\$16,500
Information Technology Supplies	\$3,385	\$3,700	\$1,100	\$1,200	\$1,300
Insurance Premium Allocation	\$40,546	\$44,200	\$47,600	\$51,000	\$54,600
Property Appraiser Fees	\$11,602	\$12,000	\$12,400	\$13,300	\$14,300
Subtotal	\$9,860,253	\$10,868,200	\$11,278,900	\$12,068,300	\$12,912,900
Capital Maintenance					
Campus Network Maintenance	\$1,332	\$1,400	\$400	\$500	\$600
Fire/EMS Station Building Repairs & Maintenance	\$54,074	\$57,500	\$60,400	\$63,500	\$66,700
Fire Station #55 Building Maintenance	\$0	\$0	\$142,500	\$0	\$0
Fire Station #67 Building Maintenance	\$0	\$0	\$17,500	\$0	\$0
Fire Station #81 Building Maintenance	\$0	\$0	\$17,500	\$0	\$0
Sub-Total	\$55,406	\$58,900	\$238,300	\$64,000	\$67,300
Capital Outlay					
Desktop Computer Replacement	\$1,188	\$0	\$0	\$0	\$0
Disaster Recovery Storage Replacement	\$5,246	\$0	\$0	\$0	\$0
Fire Vehicles (four engines)	\$0	\$0	\$2,000,000	\$0	\$0
Fire Vehicles (one tower/ladder apparatus)	\$0	\$0	\$1,300,000	\$0	\$0
Fire Vehicles (Engine #21)	\$0	\$0	\$0	\$0	\$0
Fire Station #55 Renovations	\$0	\$0	\$49,000	\$0	\$0
Fire Station #67 Renovations	\$0	\$0	\$42,900	\$0	\$0
Fire Station #81 Renovations	\$0	\$0	\$62,500	\$0	\$0
Microsoft Licensing Expansion	\$1,330	\$0	\$0	\$0	\$0
Monitoring Tools	\$2,528	\$0	\$0	\$0	\$0
Telephone System Replacement	\$3,213	\$6,300	\$0	\$0	\$0
Fire Station #21 Construction	\$0	\$0	\$0	\$0	\$0
Police & Fire Stations Parking Lot LED Lighting	\$0	\$0	\$0	\$0	\$18,750
Sub-Total	\$13,505	\$6,300	\$3,454,400	\$0	\$18,750
Debt Service					
Principal - Northern Trust FY 2008 Note	\$447,529	\$461,600	\$0	\$0	\$0
Interest - Northern Trust FY 2008 Note	\$35,718	\$21,700	\$0	\$0	\$0
Principal - 2014 Note Fire Engines	\$0	\$0	\$217,300	\$268,200	\$275,000
Interest - 2014 Note Fire Engines	\$0	\$0	\$41,300	\$45,100	\$38,300
Principal - 2018 B Note Fire Ladders	\$0	\$0	\$0	\$0	\$0
Interest - 2018 B Note Fire Ladders	\$0	\$0	\$0	\$0	\$0
Principal - 2021 B Note Fire Engines	\$0	\$0	\$0	\$0	\$0
Interest - 2021 B Note Fire Engines	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$483,247	\$483,300	\$258,600	\$313,300	\$313,300

Fire Services Fund

\$4,254,762	\$4,300,262	\$4,345,762	\$4,188,762	\$4,234,262	Beginning Disaster Management Reserve Beginning Fund Balance
\$457,328	\$411,828	\$366,328	\$320,828	\$275,328	
<hr/>					
\$4,712,090	\$4,712,090	\$4,712,090	\$4,509,590	\$4,509,590	Total Beginning Fund Balance
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Revenues</u>
\$64,200	\$65,400	\$67,300	\$69,300	\$71,300	Investment Income
\$0	\$0	\$0	\$0	\$0	Miscellaneous Revenue
\$14,836,100	\$17,139,700	\$17,881,300	\$19,097,700	\$20,397,600	Special Assessments (net of fees)
<hr/>					
\$14,900,300	\$17,205,100	\$17,948,600	\$19,167,000	\$20,468,900	Total Revenues
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Expenditures</u>
\$12,966,100	\$14,373,800	\$16,380,000	\$17,526,600	\$18,753,500	Operating Expenditures
\$746,700	\$799,000	\$855,000	\$914,900	\$979,000	Fire Protection Services
\$4,200	\$4,500	\$4,800	\$5,100	\$5,400	Fire Prevention Services
\$2,800	\$3,000	\$3,200	\$3,400	\$3,600	Geographic Information System
\$0	\$0	\$0	\$0	\$0	Information Technology Communication Services
\$4,200	\$4,500	\$4,800	\$5,100	\$5,400	Information Technology Leases
\$17,400	\$18,300	\$19,300	\$20,300	\$21,400	Information Technology Maintenance
\$1,400	\$1,500	\$1,600	\$1,700	\$1,800	Information Technology Management Services
\$58,500	\$62,600	\$67,000	\$71,700	\$76,800	Information Technology Supplies
\$15,400	\$16,500	\$17,700	\$19,000	\$20,400	Insurance Premium Allocation
					Property Appraiser Fees
\$13,816,700	\$15,283,700	\$17,353,400	\$18,567,800	\$19,867,300	Sub-Total
					Capital Maintenance
\$700	\$800	\$900	\$1,000	\$1,100	Campus Network Maintenance
\$70,100	\$73,700	\$77,400	\$81,300	\$85,400	Fire/EMS Station Building Repairs & Maintenance
\$0	\$0	\$17,500	\$0	\$0	Fire Station #55 Building Maintenance
\$0	\$0	\$130,000	\$0	\$0	Fire Station #67 Building Maintenance
\$0	\$0	\$55,000	\$0	\$0	Fire Station #81 Building Maintenance
\$70,800	\$74,500	\$280,800	\$82,300	\$86,500	Sub-Total
					Capital Outlay
\$0	\$0	\$0	\$0	\$0	Desktop Computer Replacement
\$0	\$0	\$0	\$0	\$0	Disaster Recovery Storage Replacement
\$0	\$0	\$0	\$0	\$2,000,000	Fire Vehicles (four engines)
\$0	\$0	\$0	\$0	\$0	Fire Vehicles (one tower/ladder apparatus)
\$500,000	\$0	\$0	\$0	\$0	Fire Vehicles (Engine #21)
\$0	\$0	\$0	\$0	\$0	Fire Station #55 Renovations
\$0	\$0	\$0	\$0	\$0	Fire Station #67 Renovations
\$0	\$0	\$0	\$0	\$0	Fire Station #81 Renovations
\$0	\$0	\$0	\$0	\$0	Microsoft Licensing Expansion
\$0	\$0	\$0	\$0	\$0	Monitoring Tools
\$0	\$0	\$0	\$0	\$0	Telephone System Replacement
\$199,500	\$1,330,000	\$0	\$0	\$0	Fire Station #21 Construction
\$0	\$0	\$0	\$0	\$0	Police & Fire Stations Parking Lot LED Lighting
\$699,500	\$1,330,000	\$0	\$0	\$2,000,000	Sub-Total
					Debt Service
\$0	\$0	\$0	\$0	\$0	Principal - Northern Trust FY 2008 Note
\$0	\$0	\$0	\$0	\$0	Interest - Northern Trust FY 2008 Note
\$281,900	\$289,000	\$296,200	\$303,700	\$152,800	Principal - 2014 Note Fire Engines
\$31,400	\$24,300	\$17,100	\$9,600	\$2,000	Interest - 2014 Note Fire Engines
\$0	\$183,200	\$183,200	\$183,200	\$183,200	Principal - 2018 B Note Fire Ladders
\$0	\$20,400	\$20,400	\$20,400	\$20,400	Interest - 2018 B Note Fire Ladders
\$0	\$0	\$0	\$0	\$131,700	Principal - 2021 B Note Fire Engines
\$0	\$0	\$0	\$0	\$25,000	Interest - 2021 B Note Fire Engines
\$313,300	\$516,900	\$516,900	\$516,900	\$515,100	Sub-Total

Fire Services Fund continued

	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Total Expenditures	\$10,412,411	\$11,416,700	\$15,230,200	\$12,445,600	\$13,312,250
<u>Changes to Fund Balance</u>					
Note Proceeds	\$0	\$0	\$3,300,000	\$0	\$0
Use of Note Proceeds	\$0	\$0	(\$3,300,000)	\$0	\$0
Contribution to/(Use of) Infrastructure Reserve	\$45,500	\$45,500	(\$132,000)	\$45,500	\$45,500
Contribution to/(Use of) Restricted Fund Balance	\$300,140	(\$6,300)	\$0	(\$45,500)	(\$45,500)
Net Changes in Fund Balance	\$345,640	\$39,200	(\$132,000)	\$0	\$0
Ending Disaster Management Reserve	\$4,250,262	\$4,295,762	\$4,163,762	\$4,209,262	\$4,254,762
Ending Fund Balance	\$554,628	\$548,328	\$548,328	\$502,828	\$457,328
Total Ending Fund Balance	\$4,804,890	\$4,844,090	\$4,712,090	\$4,712,090	\$4,712,090

Fire Services Fund continued

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
\$14,900,300	\$17,205,100	\$18,151,100	\$19,167,000	\$22,468,900	Total Expenditures
					<u>Changes to Fund Balances</u>
\$1,300,000	\$0	\$0	\$0	\$2,000,000	Note Proceeds
\$0	\$0	\$0	\$0	\$0	Use of Note Proceeds
\$45,500	\$45,500	(\$157,000)	\$45,500	\$45,500	Contribution to/(Use of) Infrastructure Reserve
(\$45,500)	(\$45,500)	(\$45,500)	(\$45,500)	(\$2,045,500)	Contribution to/(Use of) Restricted Fund Balance
<u>\$1,300,000</u>	<u>\$0</u>	<u>(\$202,500)</u>	<u>\$0</u>	<u>\$0</u>	Net Changes in Fund Balances
\$4,300,262	\$4,345,762	\$4,188,762	\$4,234,262	\$4,279,762	Ending Disaster Management Reserve
\$411,828	\$366,328	\$320,828	\$275,328	(\$1,770,172)	Ending Fund Balance
<u>\$4,712,090</u>	<u>\$4,712,090</u>	<u>\$4,509,590</u>	<u>\$4,509,590</u>	<u>\$2,509,590</u>	Total Ending Fund Balance

Fire Services Assessment

<u>Category</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
<u>Fire Services Assessment</u>					
Single-Family Residential Assessment	\$333	\$386	\$388	\$395	\$423
Multi-Family Residential Assessment	\$343	\$397	\$399	\$406	\$434
 <u>Commercial/Office Assessment</u>					
< 1,999	\$1,117	\$958	\$1,038	\$1,055	\$1,130
2,000 - 3,499	\$1,976	\$1,675	\$1,902	\$1,935	\$2,072
3,500 - 4,999	\$3,128	\$2,599	\$2,982	\$3,033	\$3,248
5,000 - 9,999	\$4,311	\$3,555	\$4,107	\$4,178	\$4,474
10,000 - 19,999	\$8,300	\$6,789	\$7,942	\$8,078	\$8,651
20,000 - 29,999	\$15,994	\$12,984	\$15,181	\$15,442	\$16,537
30,000 - 39,999	\$23,745	\$19,221	\$22,478	\$22,865	\$24,486
40,000 - 49,999	\$31,307	\$25,272	\$29,537	\$30,046	\$32,175
50,000 - 74,999	\$38,768	\$31,086	\$36,253	\$36,878	\$39,492
75,000 - 99,999	\$57,698	\$46,165	\$53,901	\$54,829	\$58,716
100,000 - 124,999	\$75,125	\$59,599	\$69,030	\$70,219	\$75,197
125,000 - 149,999	\$93,674	\$74,249	\$85,969	\$87,450	\$93,649
150,000 - 199,999	\$112,459	\$89,166	\$103,142	\$104,919	\$112,357
200,000 - 299,999	\$148,173	\$116,902	\$135,005	\$137,331	\$147,066
≥ 300,000	\$221,164	\$174,124	\$200,800	\$204,259	\$218,739
 <u>Industrial/Warehouse Assessment</u>					
< 1,999	\$429	\$426	\$435	\$443	\$474
2,000 - 3,499	\$600	\$611	\$697	\$709	\$760
3,500 - 4,999	\$721	\$738	\$874	\$889	\$952
5,000 - 9,999	\$872	\$897	\$1,096	\$1,115	\$1,194
10,000 - 19,999	\$1,422	\$1,473	\$1,919	\$1,952	\$2,091
20,000 - 29,999	\$2,239	\$2,353	\$3,136	\$3,190	\$3,416
30,000 - 39,999	\$3,113	\$3,273	\$4,411	\$4,487	\$4,805
40,000 - 49,999	\$3,798	\$4,008	\$5,447	\$5,541	\$5,933
50,000 - 74,999	\$4,382	\$4,506	\$6,141	\$6,246	\$6,689
75,000 - 99,999	\$6,119	\$6,295	\$8,732	\$8,883	\$9,512
100,000 - 124,999	\$6,353	\$6,440	\$8,805	\$8,957	\$9,592
125,000 - 149,999	\$7,708	\$7,800	\$10,688	\$10,872	\$11,642
150,000 - 199,999	\$9,300	\$9,427	\$12,805	\$13,026	\$13,949
200,000 - 299,999	\$10,628	\$10,585	\$14,555	\$14,806	\$15,856
≥ 300,000	\$14,846	\$14,648	\$20,126	\$20,472	\$21,924

Charges for the fire protection and prevention services are collected as non-ad valorem assessments on the annual property tax bill.

Fire Services Assessment

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
					Fire Services Assessment
\$475	\$551	\$574	\$613	\$654	Single-Family Residential Assessment
\$488	\$566	\$590	\$630	\$672	Multi-Family Residential Assessment
					<u>Commercial/Office Assessment</u>
\$1,269	\$1,472	\$1,534	\$1,638	\$1,748	< 1,999
\$2,326	\$2,699	\$2,811	\$3,002	\$3,203	2,000 - 3,499
\$3,647	\$4,231	\$4,407	\$4,707	\$5,022	3,500 - 4,999
\$5,024	\$5,828	\$6,071	\$6,483	\$6,917	5,000 - 9,999
\$9,715	\$11,269	\$11,739	\$12,537	\$13,376	10,000 - 19,999
\$18,570	\$21,541	\$22,440	\$23,965	\$25,568	20,000 - 29,999
\$27,496	\$31,896	\$33,227	\$35,485	\$37,858	30,000 - 39,999
\$36,131	\$41,912	\$43,661	\$46,628	\$49,746	40,000 - 49,999
\$44,346	\$51,442	\$53,589	\$57,230	\$61,058	50,000 - 74,999
\$65,934	\$76,484	\$79,676	\$85,090	\$90,781	75,000 - 99,999
\$84,441	\$97,951	\$102,040	\$108,973	\$116,261	100,000 - 124,999
\$105,161	\$121,987	\$127,079	\$135,713	\$144,790	125,000 - 149,999
\$126,169	\$146,356	\$152,465	\$162,824	\$173,715	150,000 - 199,999
\$165,145	\$191,568	\$199,564	\$213,124	\$227,378	200,000 - 299,999
\$245,628	\$284,929	\$296,823	\$316,990	\$338,192	≥ 300,000
					<u>Industrial/Warehouse Assessment</u>
\$533	\$618	\$644	\$687	\$733	< 1,999
\$853	\$989	\$1,031	\$1,101	\$1,174	2,000 - 3,499
\$1,069	\$1,240	\$1,292	\$1,379	\$1,472	3,500 - 4,999
\$1,340	\$1,555	\$1,620	\$1,730	\$1,845	5,000 - 9,999
\$2,348	\$2,723	\$2,837	\$3,030	\$3,232	10,000 - 19,999
\$3,836	\$4,450	\$4,635	\$4,950	\$5,281	20,000 - 29,999
\$5,395	\$6,259	\$6,520	\$6,963	\$7,429	30,000 - 39,999
\$6,663	\$7,729	\$8,051	\$8,598	\$9,174	40,000 - 49,999
\$7,511	\$8,713	\$9,077	\$9,694	\$10,342	50,000 - 74,999
\$10,682	\$12,391	\$12,908	\$13,785	\$14,707	75,000 - 99,999
\$10,771	\$12,494	\$13,015	\$13,900	\$14,829	100,000 - 124,999
\$13,074	\$15,165	\$15,798	\$16,872	\$18,000	125,000 - 149,999
\$15,664	\$18,170	\$18,929	\$20,215	\$21,567	150,000 - 199,999
\$17,805	\$20,654	\$21,516	\$22,978	\$24,514	200,000 - 299,999
\$24,619	\$28,558	\$29,750	\$31,771	\$33,896	≥ 300,000

Transportation Fund

Beginning Fund Balance	\$14,842	\$70,315	\$123,115	\$178,715	\$232,715
<u>Revenues</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
1¢ Local Option Gas Tax	\$75,396	\$75,800	\$81,700	\$81,700	\$81,700
Other Miscellaneous Revenues	\$1,015	\$0	\$0	\$0	\$0
Investment Income	\$596	\$0	\$0	\$0	\$0
Total Revenues	<u>\$77,007</u>	<u>\$75,800</u>	<u>\$81,700</u>	<u>\$81,700</u>	<u>\$81,700</u>
<u>Expenditures</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Operating Expenditures					
Insurance Premium Allocation	\$10,111	\$11,000	\$12,100	\$13,000	\$14,000
Sub-Total	\$10,111	\$11,000	\$12,100	\$13,000	\$14,000
Capital Maintenance					
Bus Shelter Maintenance	\$11,423	\$12,000	\$14,000	\$14,700	\$15,435
Sub-Total	\$11,423	\$12,000	\$14,000	\$14,700	\$15,435
Total Expenditures	<u>\$21,534</u>	<u>\$23,000</u>	<u>\$26,100</u>	<u>\$27,700</u>	<u>\$29,435</u>
<u>Changes to Fund Balance</u>					
Transfers out	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$55,473	\$52,800	\$55,600	\$54,000	\$52,265
Net Changes in Fund Balance	<u>\$55,473</u>	<u>\$52,800</u>	<u>\$55,600</u>	<u>\$54,000</u>	<u>\$52,265</u>
Ending Fund Balance	\$70,315	\$123,115	\$178,715	\$232,715	\$284,980

Transportation Fund

	\$284,980	\$335,473	\$384,056	\$430,588	\$474,927	
						Beginning Fund Balance
						<u>Revenues</u>
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022		1¢ Local Option Gas Tax
\$81,700	\$81,700	\$81,700	\$81,700	\$81,700		Other Miscellaneous Revenues
\$0	\$0	\$0	\$0	\$0		Investment Income
\$0	\$0	\$0	\$0	\$0		
<u>\$81,700</u>	<u>\$81,700</u>	<u>\$81,700</u>	<u>\$81,700</u>	<u>\$81,700</u>	<u>\$81,700</u>	Total Revenues
						<u>Expenditures</u>
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022		Operating Expenditures
\$15,000	\$16,100	\$17,300	\$18,600	\$20,000		Insurance Premium Allocation
\$15,000	\$16,100	\$17,300	\$18,600	\$20,000		Sub-Total
\$16,207	\$17,017	\$17,868	\$18,761	\$19,699		Capital Maintenance
\$16,207	\$17,017	\$17,868	\$18,761	\$19,699		Bus Shelter Maintenance
<u>\$31,207</u>	<u>\$33,117</u>	<u>\$35,168</u>	<u>\$37,361</u>	<u>\$39,699</u>		Sub-Total
						Total Expenditures
						<u>Changes to Fund Balance</u>
\$0	\$0	\$0	\$0	\$0		Transfers out
\$50,493	\$48,583	\$46,532	\$44,339	\$42,001		Contribution to/(Use of) Restricted Fund Balance
<u>\$50,493</u>	<u>\$48,583</u>	<u>\$46,532</u>	<u>\$44,339</u>	<u>\$42,001</u>		Net Changes in Fund Balance
	\$335,473	\$384,056	\$430,588	\$474,927	\$516,927	Ending Fund Balance

Building Fee Fund

Beginning Fund Balance	(\$252,300)	(\$154,955)	\$49,545	\$79,445	\$66,945
	Actual	Adopted	Adopted	Projected	Projected
<u>Revenues</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Board of Rules & Appeals Fees	\$31,752	\$20,000	\$20,800	\$21,700	\$22,600
Building Administration Fees	\$33,921	\$0	\$0	\$0	\$0
Building Fees	\$2,035,322	\$1,975,300	\$2,034,500	\$2,095,500	\$2,158,300
Fire Prevention Fees	\$173,569	\$150,000	\$163,200	\$169,700	\$176,500
Florida Department of Community Affairs Fees	\$26,657	\$25,000	\$26,000	\$27,100	\$28,200
Florida Department of Business & Professional Regs	\$26,657	\$25,000	\$26,000	\$27,100	\$28,200
Investment Income	\$109	\$0	\$100	\$100	\$100
Miscellaneous	(\$1,636)	\$0	\$0	\$0	\$0
Training and Education Fees	\$13,458	\$20,000	\$20,800	\$21,700	\$22,600
Zoning Fees	\$161,780	\$160,000	\$164,800	\$169,700	\$174,700
Total Revenues	\$2,501,589	\$2,375,300	\$2,456,200	\$2,532,600	\$2,611,200
	Actual	Adopted	Adopted	Projected	Projected
<u>Expenditures</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
<u>Operating Expenditures</u>					
Administrative Management Services	\$0	\$0	\$21,800	\$43,600	\$45,400
Board of Rules & Appeals	\$30,799	\$20,000	\$20,800	\$21,700	\$22,600
Building Administration Management Services	\$698,100	\$654,000	\$686,700	\$714,200	\$742,800
Building Code Services	\$1,093,576	\$1,079,600	\$1,122,700	\$1,167,700	\$1,214,500
Fire Prevention Services	\$141,939	\$156,900	\$163,100	\$169,700	\$176,500
Florida Department of Community Affairs	\$17,690	\$25,000	\$26,000	\$27,100	\$28,200
Florida Department of Business & Professional Regs	\$23,992	\$25,000	\$26,000	\$27,100	\$28,200
Geographic Information System	\$3,200	\$3,400	\$3,500	\$3,700	\$3,900
Information Technology Communication Services	\$34,513	\$14,200	\$26,900	\$28,000	\$29,200
Information Technology Leases	\$26,975	\$6,900	\$0	\$0	\$0
Information Technology Maintenance	\$32,748	\$19,000	\$45,500	\$47,400	\$49,300
Information Technology Management Services	\$199,707	\$83,500	\$188,100	\$195,700	\$203,600
Information Technology Supplies	\$13,127	\$6,000	\$12,800	\$13,400	\$14,000
Training and Education	\$13,450	\$20,000	\$20,800	\$21,700	\$22,600
Miscellaneous	\$40	\$0	\$0	\$0	\$0
Office Supplies	\$12,567	\$25,000	\$50,000	\$52,000	\$54,100
Insurance Premium Allocation	\$5,561	\$6,100	\$6,800	\$7,100	\$7,400
Sub-Total	\$2,347,984	\$2,144,600	\$2,421,500	\$2,540,100	\$2,642,300
<u>Capital Maintenance</u>					
Campus Network Maintenance	\$5,094	\$2,300	\$4,800	\$5,000	\$5,200
Sub-Total	\$5,094	\$2,300	\$4,800	\$5,000	\$5,200
<u>Capital Outlay</u>					
Microsoft Licensing Expansion	\$5,000	\$0	\$0	\$0	\$0
Disaster Recovery Storage Replacement	\$20,007	\$0	\$0	\$0	\$0
Monitoring Tools	\$9,532	\$0	\$0	\$0	\$0
Telephone System Replacement	\$12,312	\$23,900	\$0	\$0	\$0
Desktop Computer Replacement	\$4,315	\$0	\$0	\$0	\$0
Sub-Total	\$51,166	\$23,900	\$0	\$0	\$0
Total Expenditures	\$2,404,244	\$2,170,800	\$2,426,300	\$2,545,100	\$2,647,500
<u>Changes to Fund Balance</u>					
Transfers out	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Committed Fund Balance	\$97,345	\$204,500	\$29,900	(\$12,500)	(\$36,300)
Net Changes in Fund Balance	\$97,345	\$204,500	\$29,900	(\$12,500)	(\$36,300)
Ending Fund Balance	(\$154,955)	\$49,545	\$79,445	\$66,945	\$30,645

Building Fee Fund

\$30,645	(\$31,055)	(\$120,055)	(\$238,155)	(\$387,155)	Beginning Fund Balance
<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Revenues</u>
\$23,600	\$24,600	\$25,600	\$26,700	\$27,800	Board of Rules & Appeals Fees
\$0	\$0	\$0	\$0	\$0	Building Administration Fees
\$2,223,000	\$2,289,600	\$2,358,200	\$2,428,900	\$2,501,700	Building Fees
\$183,600	\$191,000	\$198,700	\$206,700	\$215,000	Fire Prevention Fees
\$29,400	\$30,600	\$31,900	\$33,200	\$34,600	Florida Department of Community Affairs Fees
\$29,400	\$30,600	\$31,900	\$33,200	\$34,600	Florida Department of Business & Professional Regs
\$100	\$100	\$100	\$100	\$100	Investment Income
\$0	\$0	\$0	\$0	\$0	Miscellaneous
\$23,600	\$24,600	\$25,600	\$26,700	\$27,800	Training and Education Fees
\$179,900	\$185,200	\$190,700	\$196,400	\$202,200	Zoning Fees
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	Total Revenues
\$2,692,600	\$2,776,300	\$2,862,700	\$2,951,900	\$3,043,800	
<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Expenditures</u>
					Operating Expenditures
\$47,300	\$49,200	\$51,200	\$53,300	\$55,500	Administrative Management Services
\$23,600	\$24,600	\$25,600	\$26,700	\$27,800	Board of Rules & Appeals
\$772,600	\$803,600	\$835,800	\$869,300	\$904,100	Building Administration Management Services
\$1,263,100	\$1,313,700	\$1,366,300	\$1,421,000	\$1,477,900	Building Code Services
\$183,600	\$191,000	\$198,700	\$206,700	\$215,000	Fire Prevention Services
\$29,400	\$30,600	\$31,900	\$33,200	\$34,600	Florida Department of Community Affairs
\$29,400	\$30,600	\$31,900	\$33,200	\$34,600	Florida Department of Business & Professional Reg
\$4,100	\$4,300	\$4,500	\$4,700	\$4,900	Geographic Information System
\$30,400	\$31,700	\$33,000	\$34,400	\$35,800	Information Technology Communication Services
\$0	\$0	\$0	\$0	\$0	Information Technology Leases
\$51,300	\$53,400	\$55,600	\$57,900	\$60,300	Information Technology Maintenance
\$211,800	\$220,300	\$229,200	\$238,400	\$248,000	Information Technology Management Services
\$14,600	\$15,200	\$15,900	\$16,600	\$17,300	Information Technology Supplies
\$23,600	\$24,600	\$25,600	\$26,700	\$27,800	Training and Education
\$0	\$0	\$0	\$0	\$0	Miscellaneous
\$56,300	\$58,600	\$61,000	\$63,500	\$66,100	Office Supplies
\$7,700	\$8,100	\$8,500	\$8,900	\$9,300	Insurance Premium Allocation
\$2,748,800	\$2,859,500	\$2,974,700	\$3,094,500	\$3,219,000	Sub-Total
					Capital Maintenance
\$5,500	\$5,800	\$6,100	\$6,400	\$6,700	Campus Network Maintenance
\$5,500	\$5,800	\$6,100	\$6,400	\$6,700	Sub-Total
					Capital Outlay
\$0	\$0	\$0	\$0	\$0	Microsoft Licensing Expansion
\$0	\$0	\$0	\$0	\$0	Disaster Recovery Storage Replacement
\$0	\$0	\$0	\$0	\$0	Monitoring Tools
\$0	\$0	\$0	\$0	\$0	Telephone System Replacement
\$0	\$0	\$0	\$0	\$0	Desktop Computer Replacement
\$0	\$0	\$0	\$0	\$0	Sub-Total
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	Total Expenditures
\$2,754,300	\$2,865,300	\$2,980,800	\$3,100,900	\$3,225,700	
					<u>Changes to Fund Balance</u>
\$0	\$0	\$0	\$0	\$0	Transfers out
(\$61,700)	(\$89,000)	(\$118,100)	(\$149,000)	(\$181,900)	Contribution to/(Use of) Committed Fund Balance
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	Net Changes in Fund Balance
(\$61,700)	(\$89,000)	(\$118,100)	(\$149,000)	(\$181,900)	
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	Ending Fund Balance
(\$31,055)	(\$120,055)	(\$238,155)	(\$387,155)	(\$569,055)	

Capital Projects Fund – Infrastructure

Beginning Fund Balance	\$4,854,910	\$6,994,095	\$2,920,456	\$2,390,556	\$2,592,056
	Actual	Adopted	Adopted	Projected	Projected
Revenues	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Simplified Communications Tax	\$1,351,000	\$0	\$0	\$0	\$0
Grants	\$21,676	\$0	\$0	\$0	\$0
Investment Income	\$95,570	\$50,000	\$50,500	\$51,500	\$52,500
Total Revenues	\$1,468,246	\$50,000	\$50,500	\$51,500	\$52,500
	Actual	Adopted	Adopted	Projected	Projected
Expenditures	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Capital Projects					
Peace Mound Park Improvements - Construction	\$10,827	\$1,989,173	\$0	\$0	\$0
Emerald Estates Park Improvements	\$80,083	\$769,917	\$0	\$0	\$0
Saddle Club Road @ Lakeview Drive Roundabout	\$612,210	\$0	\$0	\$0	\$0
Weston Road and Meridian Parkway Bus Shelter	\$951	\$148,049	\$0	\$0	\$0
Tequesta Trace Park Shelter Replacement	\$0	\$100,000	\$0	\$0	\$0
Eagle Point Park Drainage Improvements	\$0	\$100,000	\$0	\$0	\$0
Regional Park Volleyball Court Lighting	\$0	\$65,000	\$0	\$0	\$0
Country Isle Road Sidewalk Construction	\$0	\$120,000	\$0	\$0	\$0
Wi-Fi Upgrade	\$0	\$175,000	\$175,000	\$0	\$0
Backup Storage Array	\$0	\$45,000	\$0	\$0	\$0
Workstation Replacement	\$0	\$102,300	\$0	\$0	\$125,000
DR Server Replacement	\$0	\$100,000	\$0	\$0	\$0
Server Upgrades	\$0	\$60,000	\$60,000	\$0	\$0
Server Expansion	\$0	\$0	\$0	\$40,000	\$0
Building Security Upgrades	\$0	\$0	\$0	\$60,000	\$0
Data Storage Expansion	\$0	\$0	\$0	\$50,000	\$0
Core Server Upgrades	\$0	\$0	\$0	\$0	\$60,000
Work Order Software	\$0	\$150,000	\$300,000	\$0	\$0
Video Display Refresh	\$0	\$110,000	\$0	\$0	\$0
Fiber Expansion	\$0	\$65,000	\$0	\$0	\$0
Internet Security Upgrade	\$0	\$24,000	\$0	\$0	\$0
Debt Funded Capital					
Emergency Operations Center - Construction	\$24,276	\$5,250,000	\$3,000,000	\$0	\$0
Fire Station #21 Construction	\$0	\$0	\$0	\$0	\$0
EMS Vehicles	\$0	\$1,300,000	\$0	\$0	\$0
Community Center Expansion	\$0	\$0	\$0	\$0	\$0
South Post Road Repaving - Construction	\$0	\$0	\$0	\$0	\$0
Regional Park Maintenance Building Replacement	\$0	\$0	\$0	\$0	\$0
Vista Park Maintenance Building Replacement	\$0	\$0	\$0	\$0	\$0
Indian Trace Repaving - Construction	\$0	\$0	\$0	\$0	\$0
Glades Pkwy Repaving - Construction	\$0	\$0	\$0	\$0	\$0
Vista Park Blvd Repaving	\$0	\$0	\$0	\$0	\$0
Bonaventure Boulevard Road Diets	\$0	\$0	\$0	\$0	\$0
Regional Park Artificial Turf Athletic Fields	\$0	\$0	\$0	\$4,000,000	\$0
Restroom Renovations at City Parks	\$0	\$0	\$900,000	\$0	\$0
Park Construction adjacent to FS #21	\$0	\$0	\$0	\$0	\$0
Hockey Court Renovations	\$0	\$0	\$0	\$300,000	\$0
Regional Park Parking Lot	\$0	\$0	\$0	\$600,000	\$0
Regional Park Parking Lot LED Lighting	\$0	\$0	\$0	\$150,000	\$0
Tequesta Trace Park Parking Lot LED Lighting	\$0	\$0	\$0	\$50,000	\$0
Vista Park Parking Lot LED Lighting	\$0	\$0	\$0	\$75,000	\$0
Country Isles Park Walkway LED Lighting	\$0	\$0	\$0	\$35,000	\$0
Gator Run Park Walkway LED Lighting	\$0	\$0	\$0	\$50,000	\$0
Library Park Walkway LED Lighting	\$0	\$0	\$0	\$50,000	\$0
Vista Park Walkway LED Lighting	\$0	\$0	\$0	\$100,000	\$0
LED Lights at All City Parks	\$0	\$0	\$0	\$250,000	\$0
Sub-Total	\$728,347	\$10,673,439	\$4,435,000	\$5,810,000	\$185,000

Capital Projects Fund - Infrastructure

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Expenditures Capital Projects
\$2,644,556	\$2,698,056	\$2,752,556	\$2,808,656	\$2,866,356	Beginning Fund Balance
\$0	\$0	\$0	\$0	\$0	Simplified Communications Tax
\$0	\$0	\$0	\$0	\$0	Grants
\$53,500	\$54,500	\$56,100	\$57,700	\$59,400	Investment Income
\$53,500	\$54,500	\$56,100	\$57,700	\$59,400	Total Revenues
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Expenditures Capital Projects
\$0	\$0	\$0	\$0	\$0	Peace Mound Park Improvements - Construction
\$0	\$0	\$0	\$0	\$0	Emerald Estates Park Improvements
\$0	\$0	\$0	\$0	\$0	Saddle Club Road @ Lakeview Drive Roundabout
\$0	\$0	\$0	\$0	\$0	Weston Road and Meridian Parkway Bus Shelter
\$0	\$0	\$0	\$0	\$0	Tequesta Trace Park Shelter Replacement
\$0	\$0	\$0	\$0	\$0	Eagle Point Park Drainage Improvements
\$0	\$0	\$0	\$0	\$0	Regional Park Volleyball Court Lighting
\$0	\$0	\$0	\$0	\$0	Country Isle Road Sidewalk Construction
\$0	\$175,000	\$0	\$0	\$0	Wi-Fi Upgrade
\$45,000	\$0	\$0	\$0	\$0	Backup Storage Array
\$0	\$0	\$125,000	\$0	\$0	Workstation Replacement
\$100,000	\$0	\$0	\$0	\$100,000	DR Server Replacement
\$60,000	\$0	\$0	\$0	\$60,000	Server Upgrades
\$0	\$0	\$0	\$0	\$0	Server Expansion
\$0	\$0	\$0	\$0	\$0	Building Security Upgrades
\$0	\$0	\$0	\$0	\$0	Data Storage Expansion
\$0	\$0	\$0	\$0	\$60,000	Core Server Upgrades
\$0	\$0	\$0	\$0	\$0	Work Order Software
\$0	\$0	\$0	\$125,000	\$0	Video Display Refresh
\$0	\$0	\$65,000	\$0	\$0	Fiber Expansion
\$24,000	\$0	\$0	\$0	\$24,000	Internet Security Upgrade
					Debt Funded Capital
\$0	\$0	\$0	\$0	\$0	Emergency Operations Center - Construction
\$199,500	\$1,330,000	\$0	\$0	\$0	Fire Station #21 Construction
\$0	\$1,300,000	\$0	\$0	\$0	EMS Vehicles
\$450,000	\$3,000,000	\$0	\$0	\$0	Community Center Expansion
\$0	\$0	\$0	\$0	\$109,900	South Post Road Repaving - Construction
\$0	\$0	\$0	\$60,000	\$400,000	Regional Park Maintenance Building Replacement
\$0	\$0	\$0	\$30,000	\$200,000	Vista Park Maintenance Building Replacement
\$0	\$0	\$0	\$110,000	\$1,100,000	Indian Trace Repaving - Construction
\$0	\$0	\$0	\$150,000	\$1,500,000	Glades Pkwy Repaving - Construction
\$0	\$0	\$0	\$55,000	\$550,000	Vista Park Blvd Repaving
\$0	\$500,000	\$0	\$0	\$0	Bonaventure Boulevard Road Diets
\$0	\$0	\$0	\$0	\$3,000,000	Regional Park Artificial Turf Athletic Fields
\$0	\$0	\$0	\$0	\$0	Restroom Renovations at City Parks
\$150,000	\$1,000,000	\$0	\$0	\$0	Park Construction adjacent to FS #21
\$0	\$0	\$0	\$0	\$0	Hockey Court Renovations
\$0	\$0	\$0	\$0	\$0	Regional Park Parking Lot
\$0	\$0	\$0	\$0	\$0	Regional Park Parking Lot LED Lighting
\$0	\$0	\$0	\$0	\$0	Tequesta Trace Park Parking Lot LED Lighting
\$0	\$0	\$0	\$0	\$0	Vista Park Parking Lot LED Lighting
\$0	\$0	\$0	\$0	\$0	Country Isles Park Walkway LED Lighting
\$0	\$0	\$0	\$0	\$0	Gator Run Park Walkway LED Lighting
\$0	\$0	\$0	\$0	\$0	Library Park Walkway LED Lighting
\$0	\$0	\$0	\$0	\$0	Vista Park Walkway LED Lighting
\$0	\$0	\$0	\$0	\$0	LED Lights at All City Parks
\$1,028,500	\$7,305,000	\$190,000	\$530,000	\$7,103,900	Sub-Total

Capital Projects Fund – Infrastructure continued

	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Debt Service					
Principal - Northern Trust 2007 Notes	\$603,746	\$6,564,500	\$0	\$0	\$0
Interest - Northern Trust 2007 Notes	\$269,482	\$126,100	\$0	\$0	\$0
Principal - Northern Trust 2008 Notes	\$393,950	\$2,090,700	\$0	\$0	\$0
Interest - Northern Trust 2008 Notes	\$83,536	\$35,200	\$0	\$0	\$0
Principal - 2013A Note EOC	\$0	\$315,400	\$630,800	\$630,800	\$630,800
Interest - 2013A Note EOC	\$0	\$77,800	\$114,800	\$101,900	\$88,900
Principal - 2013B Note EMS	\$0	\$136,900	\$273,700	\$273,700	\$273,700
Interest -2013B Note EMS	\$0	\$9,900	\$13,200	\$9,800	\$6,400
Principal – 2014 Notes	\$0	\$0	\$156,700	\$271,000	\$277,800
Interest – 2014 Notes	\$0	\$0	\$44,200	\$70,000	\$63,200
Principal - 2015 Note	\$0	\$0	\$0	\$250,900	\$511,200
Interest - 2015 Note	\$0	\$0	\$0	\$70,800	\$132,100
Principal - 2018 A Note	\$0	\$0	\$0	\$0	\$0
Interest - 2018 A Note	\$0	\$0	\$0	\$0	\$0
Principal - 2021A Note	\$0	\$0	\$0	\$0	\$0
Interest - 2021A Note	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$1,350,714	\$9,356,500	\$1,233,400	\$1,678,900	\$1,984,100
Total Expenditures	\$2,079,061	\$20,029,939	\$5,668,400	\$7,488,900	\$2,169,100
Changes to Fund Balance					
Transfers In	\$0	\$9,356,300	\$319,600	\$0	\$0
Transfer in from GF - for Design Work (Non debt)	\$0	\$0	\$0	\$0	\$0
Transfer in from GF for Non Debt projects	\$0	\$0	\$0	\$150,000	\$185,000
Transfers in from GF - (2013 Note) (Business Tax Receipts)	\$0	\$0	\$745,600	\$732,700	\$719,700
Transfers in from GF - (2013 Note EMS)	\$0	\$0	\$286,900	\$283,500	\$280,100
Transfers in from GF - (2014 Notes)	\$0	\$0	\$200,900	\$341,000	\$341,000
Transfers in from GF - (2015)	\$0	\$0	\$0	\$321,700	\$643,300
Transfers in from GF - (2018)	\$0	\$0	\$0	\$0	\$0
Transfers in from GF - (2021)	\$0	\$0	\$0	\$0	\$0
Note Proceeds	\$2,750,000	\$6,550,000	\$3,535,000	\$5,810,000	\$0
Use of Note Proceeds	(\$2,750,000)	(\$6,550,000)	(\$3,535,000)	(\$5,810,000)	\$0
Contribution to/(Use of) Restricted Fund Balance	\$2,139,185	(\$13,429,939)	(\$2,082,900)	(\$1,627,400)	(\$2,116,600)
Net Changes in Fund Balance	\$2,139,185	(\$4,073,639)	(\$529,900)	\$201,500	\$52,500
Ending Fund Balance	\$6,994,095	\$2,920,456	\$2,390,556	\$2,592,056	\$2,644,556

Capital Projects Fund – Infrastructure continued

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
					Debt Service
\$0	\$0	\$0	\$0	\$0	Principal - Northern Trust 2007 Notes
\$0	\$0	\$0	\$0	\$0	Interest - Northern Trust 2007 Notes
\$0	\$0	\$0	\$0	\$0	Principal - Northern Trust 2008 Notes
\$0	\$0	\$0	\$0	\$0	Interest - Northern Trust 2008 Notes
\$630,800	\$630,800	\$630,800	\$630,800	\$630,800	Principal - 2013A Note EOC
\$76,000	\$63,100	\$50,200	\$37,200	\$24,300	Interest - 2013A Note EOC
\$273,700	\$68,500	\$0	\$0	\$0	Principal - 2013B Note EMS
\$3,000	\$300	\$0	\$0	\$0	Interest - 2013B Note EMS
\$284,800	\$291,900	\$299,300	\$306,800	\$314,500	Principal – 2014 Notes
\$56,200	\$49,100	\$41,700	\$34,200	\$26,500	Interest – 2014 Notes
\$524,100	\$537,200	\$550,800	\$564,600	\$578,800	Principal - 2015 Note
\$119,200	\$106,100	\$92,500	\$78,700	\$64,500	Interest - 2015 Note
\$0	\$316,100	\$644,000	\$660,200	\$676,800	Principal - 2018 A Note
\$0	\$89,200	\$166,400	\$150,200	\$133,600	Interest - 2018 A Note
\$0	\$0	\$0	\$0	\$299,163	Principal - 2021A Note
\$0	\$0	\$0	\$0	\$84,375	Interest - 2021A Note
\$1,967,800	\$2,152,300	\$2,475,700	\$2,462,700	\$2,833,338	Sub-Total
\$2,996,300	\$9,457,300	\$2,665,700	\$2,992,700	\$9,937,238	Total Expenditures
					<u>Changes to Fund Balance</u>
\$0	\$0	\$0	\$0	\$0	Transfers In
\$799,500	\$0	\$0	\$405,000	\$109,900	Transfer in from GF - for Design Work (Non debt)
\$229,000	\$175,000	\$190,000	\$125,000	\$244,000	Transfer in from GF for Non Debt projects
\$706,800	\$693,900	\$681,000	\$668,000	\$655,100	Transfers in from GF - (2013 Note) (Business Tax)
\$276,700	\$68,800	\$0	\$0	\$0	Transfers in from GF - (2013 Note EMS)
\$341,000	\$341,000	\$341,000	\$341,000	\$0	Transfers in from GF - (2014 Notes)
\$643,300	\$643,300	\$643,300	\$643,300	\$643,300	Transfers in from GF - (2015)
\$0	\$405,300	\$810,400	\$810,400	\$810,400	Transfers in from GF - (2018)
\$0	\$0	\$0	\$0	\$383,538	Transfers in from GF - (2021)
\$0	\$7,130,000	\$0	\$0	\$6,750,000	Note Proceeds
\$0	(\$7,130,000)	\$0	\$0	(\$6,750,000)	Use of Note Proceeds
(\$2,942,800)	(\$2,272,800)	(\$2,609,600)	(\$2,935,000)	(\$3,127,838)	Contribution to/(Use of) Restricted Fund Balance
\$53,500	\$54,500	\$56,100	\$57,700	(\$281,600)	Net Changes in Fund Balance
\$2,698,056	\$2,752,556	\$2,808,656	\$2,866,356	\$2,584,756	Ending Fund Balance

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The Fiscal Year 2022 Strategic Value and Business Plan

Section 5: Bonaventure Development District

Bonaventure Development District Rights-of-Way Fund

Beginning Disaster Management Reserve	\$2,353,931	\$2,353,931	\$2,353,931	\$2,016,331	\$2,016,331
Beginning Restricted Fund Balance	\$11,816	\$27,478	\$22,678	\$121,528	\$209,561
Total Beginning Fund Balance	\$2,365,747	\$2,381,409	\$2,376,609	\$2,137,859	\$2,225,892
Revenues	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Investment Income	\$52,498	\$35,000	\$35,000	\$35,000	\$35,000
Miscellaneous	\$5,405	\$0	\$0	\$0	\$0
Special Assessments (net of fees)	\$1,704,833	\$1,828,900	\$1,920,400	\$2,016,500	\$2,117,400
Total Revenues	\$1,762,736	\$1,863,900	\$1,955,400	\$2,051,500	\$2,152,400
Expenditures	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Personal Services					
Commission Salaries and Benefits	\$2,860	\$3,400	\$3,600	\$3,600	\$3,600
Employee Salaries and Benefits	\$83,342	\$89,100	\$97,800	\$103,700	\$110,000
Sub-Total	\$86,202	\$92,500	\$101,400	\$107,300	\$113,600
Operating Expenditures					
Administrative Management Services	\$15,042	\$16,600	\$17,600	\$18,500	\$19,500
Community Strategies Team	\$519,649	\$567,300	\$600,200	\$642,300	\$687,300
Electric Utility Costs	\$94,939	\$93,500	\$98,200	\$103,200	\$108,400
Information Technology Communication Services	\$3,702	\$5,000	\$3,600	\$3,800	\$4,000
Information Technology Leases	\$2,654	\$2,500	\$0	\$0	\$0
Information Technology Maintenance	\$3,222	\$6,700	\$6,000	\$6,300	\$6,700
Information Technology Management Services	\$19,650	\$29,400	\$24,500	\$25,800	\$27,100
Information Technology Supplies	\$1,278	\$2,100	\$1,700	\$1,800	\$1,900
Insurance Premium Allocation	\$14,864	\$16,200	\$17,400	\$18,700	\$20,100
Landscape Contracts	\$274,709	\$324,400	\$340,700	\$357,800	\$375,700
Landscape Inspections	\$8,883	\$10,100	\$11,700	\$12,300	\$13,000
Landscape Repairs & Maintenance	\$108,297	\$103,000	\$103,000	\$108,200	\$113,700
Locate Tickets	\$0	\$0	\$3,000	\$3,200	\$3,400
Mulch	\$38,506	\$59,900	\$59,900	\$62,900	\$66,100
Office Supplies	\$0	\$0	\$2,500	\$2,700	\$2,900
Plant Replacement	\$58,157	\$80,000	\$80,000	\$84,000	\$88,200
Property Appraiser Fees	\$5,634	\$9,000	\$6,350	\$6,668	\$7,001
Rights-of-Way Services	\$56,064	\$74,800	\$78,600	\$82,600	\$86,800
Signage, Painting & Pressure Cleaning	\$101,165	\$52,500	\$52,500	\$55,200	\$58,000
Trees & Trimming	\$92,824	\$80,000	\$100,000	\$105,000	\$110,300
Sub-Total	\$1,419,239	\$1,533,000	\$1,607,450	\$1,700,968	\$1,800,101
Capital Maintenance					
Campus Network Maintenance	\$512	\$800	\$700	\$800	\$900
Irrigation Repairs & Maintenance	\$73,611	\$60,000	\$63,000	\$66,200	\$69,600
Sidewalk Repair & Maintenance	\$27,950	\$80,000	\$84,000	\$88,200	\$92,700
Sub-Total	\$102,073	\$140,800	\$147,700	\$155,200	\$163,200
Capital Outlay					
Desktop Computer Replacement	\$456	\$0	\$0	\$0	\$0
Disaster Recovery Storage Replacement	\$5,661	\$0	\$0	\$0	\$0
Microsoft Licensing Expansion	\$531	\$0	\$0	\$0	\$0
Monitoring Tools	\$1,022	\$0	\$0	\$0	\$0
Telephone System Replacement	\$1,211	\$2,400	\$0	\$0	\$0
Traffic Signage Rehabilitation Program	\$107,871	\$100,000	\$337,600	\$0	\$0
Video Server Replacement	\$796	\$0	\$0	\$0	\$0
Sub-Total	\$117,548	\$102,400	\$337,600	\$0	\$0
Total Expenditures	\$1,725,062	\$1,868,700	\$2,194,150	\$1,963,468	\$2,076,901

Bonaventure Development District Rights-of-Way Fund

\$2,016,331	\$2,016,331	\$2,016,331	\$2,016,331	\$2,016,331	Beginning Disaster Management Reserve Beginning Restricted Fund Balance
\$285,060	\$346,509	\$392,290	\$420,486	\$428,976	
<hr/>					
\$2,301,391	\$2,362,840	\$2,408,621	\$2,436,817	\$2,445,307	Total Beginning Fund Balance
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Revenues</u>
\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	Investment Income
\$0	\$0	\$0	\$0	\$0	Miscellaneous
\$2,223,300	\$2,334,500	\$2,451,300	\$2,573,900	\$2,702,600	Special Assessments (net of fees)
<hr/>					
\$2,258,300	\$2,369,500	\$2,486,300	\$2,608,900	\$2,737,600	Total Revenues
<hr/>					
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Expenditures</u>
\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	Personal Services
\$116,600	\$123,600	\$131,100	\$139,000	\$147,400	Commission Salaries and Benefits Employee Salaries and Benefits
\$120,200	\$127,200	\$134,700	\$142,600	\$151,000	Sub-Total
<hr/>					
\$20,500	\$21,600	\$22,700	\$23,900	\$25,100	Operating Expenditures
\$735,500	\$787,000	\$842,100	\$901,100	\$964,200	Administrative Management Services
\$113,900	\$119,600	\$125,600	\$131,900	\$138,500	Community Strategies Team
\$4,200	\$4,500	\$4,800	\$5,100	\$5,400	Electric Utility Costs
\$0	\$0	\$0	\$0	\$0	Information Technology Communication Services
\$7,100	\$7,500	\$7,900	\$8,300	\$8,800	Information Technology Leases
\$28,500	\$30,000	\$31,500	\$33,100	\$34,800	Information Technology Maintenance
\$2,000	\$2,100	\$2,300	\$2,500	\$2,700	Information Technology Management Services
\$21,600	\$23,200	\$24,900	\$26,700	\$28,600	Information Technology Supplies
\$394,500	\$414,300	\$435,100	\$456,900	\$479,800	Insurance Premium Allocation
\$13,700	\$14,400	\$15,200	\$16,000	\$16,800	Landscape Contracts
\$119,400	\$125,400	\$131,700	\$138,300	\$145,300	Landscape Inspections
\$3,600	\$3,800	\$4,000	\$4,200	\$4,500	Landscape Repairs & Maintenance
\$69,500	\$73,000	\$76,700	\$80,600	\$84,700	Locate Tickets
\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	Mulch
\$92,700	\$97,400	\$102,300	\$107,500	\$112,900	Office Supplies
\$7,351	\$7,718	\$8,104	\$8,510	\$8,935	Plant Replacement
\$91,200	\$95,800	\$100,600	\$105,700	\$111,000	Property Appraiser Fees
\$60,900	\$64,000	\$67,200	\$70,600	\$74,200	Rights-of-Way Services
\$115,900	\$121,700	\$127,800	\$134,200	\$141,000	Signage, Painting & Pressure Cleaning Trees & Trimming
\$1,905,151	\$2,016,318	\$2,134,004	\$2,258,810	\$2,391,135	Sub-Total
<hr/>					
\$1,000	\$1,100	\$1,200	\$1,300	\$1,400	Capital Maintenance
\$73,100	\$76,800	\$80,700	\$84,800	\$89,100	Campus Network Maintenance
\$97,400	\$102,300	\$107,500	\$112,900	\$118,600	Irrigation Repairs & Maintenance Sidewalk Repair & Maintenance
\$171,500	\$180,200	\$189,400	\$199,000	\$209,100	Sub-Total
<hr/>					
\$0	\$0	\$0	\$0	\$0	Capital Outlay
\$0	\$0	\$0	\$0	\$0	Desktop Computer Replacement
\$0	\$0	\$0	\$0	\$0	Disaster Recovery Storage Replacement
\$0	\$0	\$0	\$0	\$0	Microsoft Licensing Expansion
\$0	\$0	\$0	\$0	\$0	Monitoring Tools
\$0	\$0	\$0	\$0	\$0	Telephone System Replacement
\$0	\$0	\$0	\$0	\$0	Traffic Signage Rehabilitation Program
\$0	\$0	\$0	\$0	\$0	Video Server Replacement
\$0	\$0	\$0	\$0	\$0	Sub-Total
<hr/>					
\$2,196,851	\$2,323,718	\$2,458,104	\$2,600,410	\$2,751,235	Total Expenditures

Bonaventure Development District Rights-of-Way Fund continued

	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
<u>Changes to Fund Balance</u>					
Contribution to/(Use of) Disaster Management Reserve	\$0	\$0	(\$337,600)	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$37,674	(\$4,800)	\$98,850	\$88,033	\$75,499
Net Changes in Fund Balance	<u>\$37,674</u>	<u>(\$4,800)</u>	<u>(\$238,750)</u>	<u>\$88,033</u>	<u>\$75,499</u>
Ending Disaster Management Reserve	\$2,353,931	\$2,353,931	\$2,016,331	\$2,016,331	\$2,016,331
Ending Restricted Fund Balance	\$49,490	\$22,678	\$121,528	\$209,561	\$285,060
Total Ending Fund Balance	<u>\$2,403,421</u>	<u>\$2,376,609</u>	<u>\$2,137,859</u>	<u>\$2,225,892</u>	<u>\$2,301,391</u>

**Bonaventure Development District
Rights-of-Way Fund continued**

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
\$0	\$0	\$0	\$0	\$0	<u>Changes to Fund Balance</u>
\$61,449	\$45,782	\$28,196	\$8,490	(\$13,635)	Contribution to/(Use of) Disaster Management Reserve
					Contribution to/(Use of) Restricted Fund Balance
<u>\$61,449</u>	<u>\$45,782</u>	<u>\$28,196</u>	<u>\$8,490</u>	<u>(\$13,635)</u>	Net Changes in Fund Balance
\$2,016,331	\$2,016,331	\$2,016,331	\$2,016,331	\$2,016,331	Ending Disaster Management Reserve
\$346,509	\$392,290	\$420,486	\$428,976	\$415,341	Ending Restricted Fund Balance
<u>\$2,362,840</u>	<u>\$2,408,621</u>	<u>\$2,436,817</u>	<u>\$2,445,307</u>	<u>\$2,431,672</u>	Total Ending Fund Balance

Bonaventure Development District Water Management Fund

Beginning Disaster Management Reserve	\$1,355,476	\$1,145,976	\$767,976	\$767,976	\$767,976
Beginning Restricted Fund Balance	\$246,897	\$443,996	\$463,096	\$478,546	\$477,479
Total Beginning Fund Balance	\$1,602,373	\$1,589,972	\$1,231,072	\$1,246,522	\$1,245,455
	Actual	Adopted	Adopted	Projected	Projected
Revenues	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Grants	\$0	\$1,134,000	\$0	\$0	\$0
Investment Income	\$37,916	\$20,000	\$20,200	\$20,600	\$21,000
Miscellaneous	\$65	\$0	\$0	\$0	\$0
Special Assessments (net of fees)	\$389,484	\$383,400	\$387,300	\$391,200	\$395,200
Total Revenues	\$427,465	\$1,537,400	\$407,500	\$411,800	\$416,200
	Actual	Adopted	Adopted	Projected	Projected
Expenditures	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services					
Commission Salaries and Benefits	\$2,860	\$3,400	\$3,600	\$3,600	\$3,600
Employee Salaries and Benefits	\$40,928	\$36,700	\$38,700	\$41,100	\$43,600
Sub-Total	\$43,788	\$40,100	\$42,300	\$44,700	\$47,200
Operating Expenditures					
Administrative Management Services	\$15,042	\$16,600	\$17,600	\$18,500	\$19,500
Arbitrage Calculation	\$0	\$2,000	\$2,000	\$2,100	\$2,300
Canal Bank Restoration	\$0	\$10,000	\$10,000	\$10,500	\$11,100
Chemicals & Herbicides	\$15,839	\$60,000	\$60,000	\$63,000	\$66,200
Contingency	\$856	\$5,000	\$5,000	\$5,300	\$5,600
Electric Utility Costs	\$10,370	\$20,000	\$20,000	\$21,000	\$22,100
Engineering Services	\$27,174	\$30,000	\$30,000	\$31,500	\$33,100
Geographic Information System	\$0	\$18,900	\$19,500	\$20,500	\$21,600
Information Technology Communication Services	\$3,537	\$3,800	\$3,300	\$3,500	\$3,700
Information Technology Leases	\$2,539	\$1,900	\$0	\$0	\$0
Information Technology Maintenance	\$3,082	\$5,100	\$5,500	\$5,800	\$6,100
Information Technology Management Services	\$18,796	\$22,400	\$22,700	\$23,900	\$25,100
Information Technology Supplies	\$1,239	\$1,600	\$1,600	\$1,700	\$1,800
Insurance Premium Allocation	\$14,845	\$14,000	\$15,200	\$16,300	\$17,500
Miscellaneous	\$100,000	\$0	\$0	\$0	\$0
NPDES Report	\$7,094	\$5,000	\$5,000	\$5,300	\$5,600
Office Supplies	\$0	\$0	\$2,500	\$2,700	\$2,900
Property Appraiser Fees	\$5,634	\$4,000	\$6,350	\$6,668	\$7,001
Trustee Fees	\$5,327	\$5,000	\$5,300	\$5,600	\$5,900
Water Management Services	\$32,516	\$31,000	\$32,600	\$34,300	\$36,100
Sub-Total	\$263,890	\$256,300	\$264,150	\$278,168	\$293,201

Bonaventure Development District Water Management Fund

\$767,976	\$767,976	\$767,976	\$767,976	\$767,976	Beginning Disaster Management Reserve Beginning Restricted Fund Balance
\$458,578	\$420,527	\$362,408	\$282,904	\$180,794	
<hr/>					
\$1,226,554	\$1,188,503	\$1,130,384	\$1,050,880	\$948,770	Total Beginning Fund Balance
<hr/>					
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Revenues</u>
\$0	\$0	\$0	\$0	\$0	Grants
\$21,400	\$21,800	\$22,400	\$23,000	\$23,600	Investment Income
\$0	\$0	\$0	\$0	\$0	Miscellaneous
\$399,200	\$403,200	\$407,300	\$411,400	\$415,600	Special Assessments (net of fees)
<hr/>					
\$420,600	\$425,000	\$429,700	\$434,400	\$439,200	Total Revenues
<hr/>					
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Expenditures</u>
\$3,600	\$3,600	\$3,600	\$3,600	\$3,600	Personal Services
\$46,300	\$49,100	\$52,100	\$55,300	\$58,700	Commission Salaries and Benefits Employee Salaries and Benefits
\$49,900	\$52,700	\$55,700	\$58,900	\$62,300	Sub-Total
<hr/>					
\$20,500	\$21,600	\$22,700	\$23,900	\$25,100	Operating Expenditures
\$2,500	\$2,700	\$2,900	\$3,100	\$3,300	Administrative Management Services
\$11,700	\$12,300	\$13,000	\$13,700	\$14,400	Arbitrage Calculation
\$69,600	\$73,100	\$76,800	\$80,700	\$84,800	Canal Bank Restoration
\$5,900	\$6,200	\$6,600	\$7,000	\$7,400	Chemicals & Herbicides
\$23,300	\$24,500	\$25,800	\$27,100	\$28,500	Contingency
\$34,800	\$36,600	\$38,500	\$40,500	\$42,600	Electric Utility Costs
\$22,700	\$23,900	\$25,100	\$26,400	\$27,800	Engineering Services
\$3,900	\$4,100	\$4,400	\$4,700	\$5,000	Geographic Information System
\$0	\$0	\$0	\$0	\$0	Information Technology Communication Services
\$6,500	\$6,900	\$7,300	\$7,700	\$8,100	Information Technology Leases
\$26,400	\$27,800	\$29,200	\$30,700	\$32,300	Information Technology Maintenance
\$1,900	\$2,000	\$2,100	\$2,300	\$2,500	Information Technology Management Services
\$18,800	\$20,200	\$21,700	\$23,300	\$25,000	Information Technology Supplies
\$0	\$0	\$0	\$0	\$0	Insurance Premium Allocation
\$5,900	\$6,200	\$6,600	\$7,000	\$7,400	Miscellaneous
\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	NPDES Report
\$7,351	\$7,718	\$8,104	\$8,510	\$8,935	Office Supplies
\$6,200	\$6,600	\$7,000	\$7,400	\$7,800	Property Appraiser Fees
\$38,000	\$39,900	\$41,900	\$44,000	\$46,200	Trustee Fees Water Management Services
<hr/>					
\$309,051	\$325,618	\$343,204	\$361,710	\$381,035	Sub-Total

Bonaventure Development District Water Management Fund continued

	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Capital Maintenance					
Campus Network Maintenance	\$497	\$600	\$600	\$700	\$800
Culvert Inspections & Repairs	\$2,324	\$20,000	\$20,000	\$21,000	\$22,100
Pump Station Maintenance	\$15,063	\$15,000	\$15,000	\$15,800	\$16,600
Water Management Repairs & Maintenance	\$14,283	\$50,000	\$50,000	\$52,500	\$55,200
Sub-Total	\$32,167	\$85,600	\$85,600	\$90,000	\$94,700
Capital Outlay					
Culvert Improvements	\$129,702	\$1,512,000	\$0	\$0	\$0
Desktop Computer Replacement	\$454	\$0	\$0	\$0	\$0
Disaster Recovery Storage Replacement	\$16,559	\$0	\$0	\$0	\$0
Microsoft Licensing Expansion	\$480	\$0	\$0	\$0	\$0
Monitoring Tools	\$925	\$0	\$0	\$0	\$0
Telephone System Replacement	\$1,159	\$2,300	\$0	\$0	\$0
Video Server Replacement	\$796	\$0	\$0	\$0	\$0
Sub-Total	\$150,075	\$1,514,300	\$0	\$0	\$0
Total Expenditures	\$489,920	\$1,896,300	\$392,050	\$412,868	\$435,101
Changes to Fund Balance					
Contribution to/(Use of) Disaster Management Reserve	(\$209,500)	(\$378,000)	\$0	\$0	\$0
Transfers In	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$147,045	\$19,100	\$15,450	(\$1,068)	(\$18,901)
Net Changes in Fund Balance	(\$62,455)	(\$358,900)	\$15,450	(\$1,068)	(\$18,901)
Ending Disaster Management Reserve	\$1,145,976	\$767,976	\$767,976	\$767,976	\$767,976
Ending Restricted Fund Balance	\$443,996	\$463,096	\$478,546	\$477,479	\$458,578
Total Ending Fund Balance	\$1,589,972	\$1,231,072	\$1,246,522	\$1,245,455	\$1,226,554

**Bonaventure Development District
Water Management Fund continued**

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
					Capital Maintenance
\$900	\$1,000	\$1,100	\$1,200	\$1,300	Campus Network Maintenance
\$23,300	\$24,500	\$25,800	\$27,100	\$28,500	Culvert Inspections & Repairs
\$17,500	\$18,400	\$19,400	\$20,400	\$21,500	Pump Station Maintenance
\$58,000	\$60,900	\$64,000	\$67,200	\$70,600	Water Management Repairs & Maintenance
\$99,700	\$104,800	\$110,300	\$115,900	\$121,900	Sub-Total
					Capital Outlay
\$0	\$0	\$0	\$0	\$0	Culvert Improvements
\$0	\$0	\$0	\$0	\$0	Desktop Computer Replacement
\$0	\$0	\$0	\$0	\$0	Disaster Recovery Storage Replacement
\$0	\$0	\$0	\$0	\$0	Microsoft Licensing Expansion
\$0	\$0	\$0	\$0	\$0	Monitoring Tools
\$0	\$0	\$0	\$0	\$0	Telephone System Replacement
\$0	\$0	\$0	\$0	\$0	Video Server Replacement
\$0	\$0	\$0	\$0	\$0	Sub-Total
<u>\$458,651</u>	<u>\$483,118</u>	<u>\$509,204</u>	<u>\$536,510</u>	<u>\$565,235</u>	Total Expenditures
					<u>Changes to Fund Balance</u>
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Disaster Management Reserve
\$0	\$0	\$0	\$0	\$0	Transfers In
(\$38,051)	(\$58,118)	(\$79,504)	(\$102,110)	(\$126,035)	Contribution to/(Use of) Restricted Fund Balance
<u>(\$38,051)</u>	<u>(\$58,118)</u>	<u>(\$79,504)</u>	<u>(\$102,110)</u>	<u>(\$126,035)</u>	Net Changes in Fund Balance
\$767,976	\$767,976	\$767,976	\$767,976	\$767,976	Ending Disaster Management Reserve
\$420,527	\$362,408	\$282,904	\$180,794	\$54,759	Ending Restricted Fund Balance
<u>\$1,188,503</u>	<u>\$1,130,384</u>	<u>\$1,050,880</u>	<u>\$948,770</u>	<u>\$822,735</u>	Total Ending Fund Balance

Bonaventure Development District Debt Service Fund – Series 2002

Beginning Restricted Fund Balance	\$1,678,837	\$1,797,696	\$1,828,796	\$1,839,596	\$1,859,196
<u>Revenues</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Investment Income	\$731	\$0	\$0	\$0	\$0
Other Miscellaneous Revenues	\$100,000	\$0	\$0	\$0	\$0
Special Assessments (net of fees)	\$969,191	\$954,100	\$936,100	\$941,500	\$939,300
Assessment Prepayments	\$39,022	\$50,000	\$50,000	\$50,000	\$50,000
Total Revenues	<u>\$1,108,944</u>	<u>\$1,004,100</u>	<u>\$986,100</u>	<u>\$991,500</u>	<u>\$989,300</u>
<u>Expenditures</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Debt Service					
Principal - Series 2002 Bonds	\$565,000	\$580,000	\$610,000	\$635,000	\$670,000
Interest - Series 2002 Bonds	\$370,085	\$343,000	\$315,300	\$286,900	\$256,100
Principal Redemption	\$55,000	\$50,000	\$50,000	\$50,000	\$50,000
Sub-Total	\$990,085	\$973,000	\$975,300	\$971,900	\$976,100
Total Expenditures	<u>\$990,085</u>	<u>\$973,000</u>	<u>\$975,300</u>	<u>\$971,900</u>	<u>\$976,100</u>
<u>Changes to Fund Balance</u>					
Contribution to/(Use of) Future Debt Service Reserve	\$0	\$31,100	\$10,800	\$19,600	\$13,200
Contribution to/(Use of) Restricted Fund Balance	\$118,859	\$0	\$0	\$0	\$0
Net Changes in Fund Balance	<u>\$118,859</u>	<u>\$31,100</u>	<u>\$10,800</u>	<u>\$19,600</u>	<u>\$13,200</u>
Ending Restricted Fund Balance	\$1,797,696	\$1,828,796	\$1,839,596	\$1,859,196	\$1,872,396

**Bonaventure Development District
Debt Service Fund – Series 2002**

	\$1,872,396	\$1,894,196	\$1,909,796	\$1,929,396	\$1,952,946	
	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Beginning Restricted Fund Balance
	\$0	\$0	\$0	\$0	\$0	<u>Revenues</u>
	\$0	\$0	\$0	\$0	\$0	Investment Income
	\$944,300	\$941,700	\$941,900	\$945,050	\$862,600	Other Miscellaneous Revenues
	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	Special Assessments (net of fees)
						Assessment Prepayments
	<u>\$994,300</u>	<u>\$991,700</u>	<u>\$991,900</u>	<u>\$995,050</u>	<u>\$912,600</u>	Total Revenues
	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Expenditures</u>
	\$700,000	\$740,000	\$775,000	\$815,000	\$860,000	Debt Service
	\$222,500	\$186,100	\$147,300	\$106,500	\$63,600	Principal - Series 2002 Bonds
	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	Interest - Series 2002 Bonds
						Principal Redemption
	\$972,500	\$976,100	\$972,300	\$971,500	\$973,600	Sub-Total
	<u>\$972,500</u>	<u>\$976,100</u>	<u>\$972,300</u>	<u>\$971,500</u>	<u>\$973,600</u>	Total Expenditures
	\$21,800	\$15,600	\$19,600	\$23,550	(\$61,000)	<u>Changes to Fund Balance</u>
	\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Future Debt Service Reserve
						Contribution to/(Use of) Restricted Fund Balance
	<u>\$21,800</u>	<u>\$15,600</u>	<u>\$19,600</u>	<u>\$23,550</u>	<u>(\$61,000)</u>	Net Changes in Fund Balance
	\$1,894,196	\$1,909,796	\$1,929,396	\$1,952,946	\$1,891,946	Ending Restricted Fund Balance

Bonaventure Development District Assessment Summary

<u>Category</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Special Assessments (net of fees)					
BDD Drainage (per acre)	\$468.12	\$467.36	\$471.23	\$485.37	\$499.93
BDD Rights-of-Way & Debt Service (per unit)					
BDD Single-Family	\$532.46	\$560.24	\$579.38	\$593.54	\$608.05
BDD Multi-Family	\$336.61	\$354.17	\$366.28	\$375.23	\$384.41
BDD Rental	\$368.88	\$388.13	\$401.39	\$411.20	\$421.25
BDD Hotel/Timeshare	\$457.90	\$481.79	\$498.26	\$510.44	\$522.92
BDD Single-Family ROW - Debt Exempt	\$333.33	\$361.67	\$377.21	\$386.43	\$395.88
BDD Multi-Family ROW - Debt Exempt	\$210.73	\$228.64	\$238.47	\$244.30	\$250.27
BDD Drainage, Rights-of-Way & Debt Service (per acre)					
BDD Commercial	\$11,783.84	\$12,346.36	\$12,779.65	\$13,092.04	\$13,412.06
BDD Golf Course	\$758.65	\$772.35	\$787.25	\$806.49	\$826.21
BDD Clubhouse	\$5,678.08	\$5,936.66	\$6,138.24	\$6,288.28	\$6,442.00

Bonaventure Development District Assessment Summary

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
\$514.93	\$530.37	\$546.28	\$562.67	\$579.55	Special Assessments (net of fees) BDD Drainage (per acre)
\$622.91	\$638.14	\$653.74	\$669.72	\$686.09	BDD Rights-of-Way & Debt Service (per unit)
\$393.80	\$403.43	\$413.29	\$423.39	\$433.74	BDD Single-Family
\$431.55	\$442.10	\$452.91	\$463.98	\$475.32	BDD Multi-Family
\$535.70	\$548.79	\$562.21	\$575.95	\$590.03	BDD Rental
					BDD Hotel/Timeshare
\$405.55	\$415.47	\$425.62	\$436.03	\$446.68	BDD Single-Family ROW - Debt Exempt
\$256.39	\$262.66	\$269.08	\$275.65	\$282.39	BDD Multi-Family ROW - Debt Exempt
					BDD Drainage, Rights-of-Way & Debt Service (per acre)
\$13,739.91	\$14,075.77	\$14,419.84	\$14,772.32	\$15,133.42	BDD Commercial
\$846.40	\$867.09	\$888.29	\$910.00	\$932.25	BDD Golf Course
\$6,599.47	\$6,760.78	\$6,926.05	\$7,095.35	\$7,268.79	BDD Clubhouse

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The Fiscal Year 2022 Strategic Value and Business Plan

Section 6: Indian Trace Development District

Indian Trace Development District Enterprise Fund – Water & Sewer Utility

Beginning Infrastructure Reserve	\$0	(\$1,739,600)	\$6,260,400	\$4,295,400	\$4,329,900
Beginning Credit Reserve	\$0	\$75,700	\$151,400	\$1,730,000	\$1,825,300
Beginning Restricted Fund Balance	\$10,976,142	\$13,411,263	\$2,473,663	\$1,831,163	\$1,403,263
Total Beginning Fund Balance	\$10,976,142	\$11,747,363	\$8,885,463	\$7,856,563	\$7,558,463
Revenues	Actual	Adopted	Adopted	Projected	Projected
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Connection Fees	\$11,404	\$0	\$11,400	\$11,400	\$11,400
Fuel Reimbursement	\$158,850	\$162,000	\$148,500	\$125,000	\$125,000
Investment Income	\$394,034	\$420,000	\$424,200	\$432,600	\$441,200
Operations & Maintenance Revenue	\$1,248,272	\$1,219,000	\$1,584,700	\$1,671,900	\$1,763,900
Meter Fees	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Miscellaneous	\$488,224	\$125,000	\$125,000	\$125,000	\$125,000
Water & Sewer Revenue	\$25,599,175	\$29,811,000	\$31,599,700	\$33,495,700	\$35,505,500
Total Revenues	\$27,904,959	\$31,737,000	\$33,898,500	\$35,866,600	\$37,977,000
Expenditures	Actual	Adopted	Adopted	Projected	Projected
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services					
Employee Salaries and Benefits	\$189,569	\$178,800	\$186,600	\$197,800	\$209,700
Sub-Total	\$189,569	\$178,800	\$186,600	\$197,800	\$209,700
Operating Expenditures					
Administrative Management Services	\$466,697	\$610,000	\$610,000	\$640,500	\$672,600
Chemicals	\$0	\$1,800	\$1,800	\$1,900	\$2,000
Electric Utility Costs	\$107,724	\$130,000	\$130,000	\$136,500	\$143,400
Engineering Services	\$16,744	\$50,000	\$50,000	\$52,500	\$55,200
Gas & Oil	\$187,534	\$222,100	\$203,100	\$213,300	\$224,000
Information Technology Communication Services	\$26,154	\$25,400	\$19,400	\$20,400	\$21,500
Information Technology Leases	\$17,194	\$12,400	\$0	\$0	\$0
Information Technology Maintenance	\$21,375	\$33,800	\$32,800	\$34,500	\$36,300
Information Technology Management Services	\$127,300	\$149,200	\$135,200	\$142,000	\$149,100
Information Technology Supplies	\$9,950	\$10,700	\$9,200	\$9,700	\$10,200
Insurance Premium Allocation	\$101,821	\$110,800	\$120,100	\$128,600	\$137,700
Meter Costs	\$240,776	\$60,000	\$63,000	\$66,200	\$69,600
Miscellaneous	\$19,636	\$0	\$0	\$0	\$0
Office Supplies	\$11,323	\$15,000	\$15,000	\$15,800	\$16,600
Rentals & Leases	\$0	\$5,000	\$5,000	\$5,300	\$5,600
SCADA	\$21,873	\$25,000	\$25,000	\$26,300	\$27,700
Water & Sewer Fees (Sunrise)	\$25,863,752	\$29,811,000	\$31,599,700	\$33,495,700	\$35,505,500
Water Quality Analysis	\$31,022	\$40,000	\$40,000	\$42,000	\$44,100
Sub-Total	\$27,270,875	\$31,312,200	\$33,059,300	\$35,031,200	\$37,121,100
Capital Maintenance					
Campus Network Maintenance	\$3,239	\$4,000	\$3,500	\$3,700	\$3,900
Facilities Maintenance	\$68,409	\$60,000	\$63,000	\$66,200	\$69,600
Lift Station Repairs & Maintenance	\$78,713	\$100,000	\$100,000	\$100,000	\$100,000
Sewer Lines Repairs & Maintenance	\$138,179	\$90,000	\$200,000	\$250,000	\$250,000
Vehicle Maintenance	\$14,885	\$15,000	\$15,000	\$15,800	\$16,600
Water & Sewer Utility Repairs & Maintenance	\$219,302	\$200,000	\$200,000	\$200,000	\$200,000
Sub-Total	\$522,727	\$1,279,000	\$581,500	\$635,700	\$640,100

Indian Trace Development District Enterprise Fund – Water & Sewer Utility

\$3,994,400	\$4,028,900	\$4,063,400	\$4,097,900	\$4,132,400	
\$1,922,100	\$2,024,300	\$2,132,000	\$2,245,300	\$2,364,600	Beginning Infrastructure Reserve
\$878,063	\$651,963	\$424,663	\$200,563	(\$20,137)	Beginning Credit Reserve
					Beginning Restricted Fund Balance
\$6,794,563	\$6,705,163	\$6,620,063	\$6,543,763	\$6,476,863	Total Beginning Fund Balance
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Revenues</u>
\$11,400	\$11,400	\$11,400	\$11,400	\$11,400	Connection Fees
\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	Fuel Reimbursement
\$450,000	\$459,000	\$472,700	\$486,800	\$501,400	Investment Income
\$1,861,000	\$1,963,400	\$2,071,400	\$2,185,400	\$2,305,600	Operations & Maintenance Revenue
\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	Meter Fees
\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	Miscellaneous
\$37,635,900	\$39,894,100	\$42,287,800	\$44,825,100	\$47,514,700	Water & Sewer Revenue
\$40,213,300	\$42,582,900	\$45,098,300	\$47,763,700	\$50,588,100	Total Revenues
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Expenditures</u>
\$222,300	\$235,700	\$249,900	\$264,900	\$280,800	Personal Services
					Employee Salaries and Benefits
\$222,300	\$235,700	\$249,900	\$264,900	\$280,800	Sub-Total
					Operating Expenditures
\$706,300	\$741,700	\$778,800	\$817,800	\$858,700	Administrative Management Services
\$2,100	\$2,300	\$2,500	\$2,700	\$2,900	Chemicals
\$150,600	\$158,200	\$166,200	\$174,600	\$183,400	Electric Utility Costs
\$58,000	\$60,900	\$64,000	\$67,200	\$70,600	Engineering Services
\$235,200	\$247,000	\$259,400	\$272,400	\$286,100	Gas & Oil
\$22,600	\$23,800	\$25,000	\$26,300	\$27,700	Information Technology Comm. Services
\$0	\$0	\$0	\$0	\$0	Information Technology Leases
\$38,200	\$40,200	\$42,300	\$44,500	\$46,800	Information Technology Maintenance
\$156,600	\$164,500	\$172,800	\$181,500	\$190,600	Information Technology Management Svcs
\$10,800	\$11,400	\$12,000	\$12,600	\$13,300	Information Technology Supplies
\$147,400	\$157,800	\$168,900	\$180,800	\$193,500	Insurance Premium Allocation
\$73,100	\$76,800	\$80,700	\$84,800	\$89,100	Meter Costs
\$0	\$0	\$0	\$0	\$0	Miscellaneous
\$17,500	\$18,400	\$19,400	\$20,400	\$21,500	Office Supplies
\$5,900	\$6,200	\$6,600	\$7,000	\$7,400	Rentals & Leases
\$29,100	\$30,600	\$32,200	\$33,900	\$35,600	SCADA
\$37,635,900	\$39,894,100	\$42,287,800	\$44,825,100	\$47,514,700	Water & Sewer Fees (Sunrise)
\$46,400	\$48,800	\$51,300	\$53,900	\$56,600	Water Quality Analysis
\$39,335,700	\$41,682,700	\$44,169,900	\$46,805,500	\$49,598,500	Sub-Total
					Capital Maintenance
\$4,100	\$4,400	\$4,700	\$5,000	\$5,300	Campus Network Maintenance
\$73,100	\$76,800	\$80,700	\$84,800	\$89,100	Facilities Maintenance
\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	Lift Station Repairs & Maintenance
\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	Sewer Lines Repairs & Maintenance
\$17,500	\$18,400	\$19,400	\$20,400	\$21,500	Vehicle Maintenance
\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	Water & Sewer Utility Repairs & Maintenance
\$644,700	\$649,600	\$654,800	\$660,200	\$665,900	Sub-Total

Indian Trace Development District Enterprise Fund – Water & Sewer Utility continued

	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Capital Outlay					
Microsoft Licensing Expansion	\$3,190	\$0	\$0	\$0	\$0
Disaster Recovery Storage Replacement	\$12,291	\$0	\$0	\$0	\$0
Monitoring Tools	\$6,070	\$0	\$0	\$0	\$0
Public Works Interior Remodel	\$0	\$0	\$0	\$200,000	\$0
SCADA PLC Upgrade	\$0	\$0	\$0	\$0	\$300,000
Telephone System Replacement	\$7,848	\$15,200	\$0	\$0	\$0
Desktop Computer Replacement	\$2,756	\$0	\$0	\$0	\$0
SCADA Radio Replacement	\$0	\$375,100	\$0	\$0	\$0
Public Works Facility Parking Lot LED Lighting	\$0	\$0	\$0	\$0	\$35,000
Country Isles Water Main Replacements	\$0	\$1,000,000	\$0	\$0	\$0
Waterford Landing Water Main Replacements	\$0	\$0	\$1,000,000	\$0	\$0
Public Works Facility Chemical Storage Tanks	\$0	\$30,000	\$0	\$0	\$0
By-pass Pump for Lift Station Repairs	\$0	\$30,000	\$100,000	\$100,000	\$100,000
Meter Replacement Program	\$0	\$348,600	\$0	\$0	\$0
Document Management Project	\$0	\$30,000	\$0	\$0	\$0
Public Works Facility Repairs	\$0	\$0	\$0	\$0	\$335,000
Sub-Total	\$32,155	\$1,828,900	\$1,100,000	\$100,000	\$470,000
Total Expenditures	<u>\$28,015,326</u>	<u>\$34,598,900</u>	<u>\$34,927,400</u>	<u>\$36,164,700</u>	<u>\$38,740,900</u>
Contribution to/(Use of) Disaster Management Reserve	\$0	\$8,000,000	(\$1,965,000)	\$34,500	(\$335,500)
Contribution to/(Use of) Credit Reserve	\$0	\$75,700	\$1,578,600	\$95,300	\$96,800
Transfers In	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$110,367)	(\$10,937,600)	(\$642,500)	(\$427,900)	(\$525,200)
Net Changes in Fund Balance	<u>(\$110,367)</u>	<u>(\$2,861,900)</u>	<u>(\$1,028,900)</u>	<u>(\$298,100)</u>	<u>(\$763,900)</u>
Ending Infrastructure Reserve	(\$1,739,600)	\$6,260,400	\$4,295,400	\$4,329,900	\$3,994,400
Ending Credit Reserve	\$75,700	\$151,400	\$1,730,000	\$1,825,300	\$1,922,100
Ending Restricted Fund Balance	\$10,865,775	\$2,473,663	\$1,831,163	\$1,403,263	\$878,063
Total Ending Fund Balance	<u>\$9,201,875</u>	<u>\$8,885,463</u>	<u>\$7,856,563</u>	<u>\$7,558,463</u>	<u>\$6,794,563</u>

**Indian Trace Development District
Enterprise Fund – Water & Sewer Utility continued**

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
					Capital Outlay
\$0	\$0	\$0	\$0	\$0	Microsoft Licensing Expansion
\$0	\$0	\$0	\$0	\$0	Disaster Recovery Storage Replacement
\$0	\$0	\$0	\$0	\$0	Monitoring Tools
\$0	\$0	\$0	\$0	\$0	Public Works Interior Remodel
\$0	\$0	\$0	\$0	\$0	SCADA PLC Upgrade
\$0	\$0	\$0	\$0	\$0	Telephone System Replacement
\$0	\$0	\$0	\$0	\$0	Desktop Computer Replacement
\$0	\$0	\$0	\$0	\$0	SCADA Radio Replacement
\$0	\$0	\$0	\$0	\$0	Public Works Facility Parking Lot LED Lighting
\$0	\$0	\$0	\$0	\$0	Country Isles Water Main Replacements
\$0	\$0	\$0	\$0	\$0	Waterford Landing Water Main Replacements
\$0	\$0	\$0	\$0	\$0	Public Works Facility Chemical Storage Tanks
\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	By-pass Pump for Lift Station Repairs
\$0	\$0	\$0	\$0	\$0	Meter Replacement Program
\$0	\$0	\$0	\$0	\$0	Document Management Project
\$0	\$0	\$0	\$0	\$10,000	Public Works Facility Repairs
\$100,000	\$100,000	\$100,000	\$100,000	\$110,000	Sub-Total
<u>\$40,302,700</u>	<u>\$42,668,000</u>	<u>\$45,174,600</u>	<u>\$47,830,600</u>	<u>\$50,655,200</u>	Total Expenditures
					<u>Changes to Fund Balance</u>
\$34,500	\$34,500	\$34,500	\$34,500	\$24,500	Contribution to/(Use of) Disaster Management Reserve
\$102,200	\$107,700	\$113,300	\$119,300	\$53,800	Contribution to/(Use of) Credit Reserve
\$0	\$0	\$0	\$0	\$0	Transfers In
(\$226,100)	(\$227,300)	(\$224,100)	(\$220,700)	(\$145,400)	Contribution to/(Use of) Restricted Fund Balance
<u>(\$89,400)</u>	<u>(\$85,100)</u>	<u>(\$76,300)</u>	<u>(\$66,900)</u>	<u>(\$67,100)</u>	Net Changes in Fund Balance
\$4,028,900	\$4,063,400	\$4,097,900	\$4,132,400	\$4,156,900	Ending Infrastructure Reserve
\$2,024,300	\$2,132,000	\$2,245,300	\$2,364,600	\$2,418,400	Ending Credit Reserve
\$651,963	\$424,663	\$200,563	(\$20,137)	(\$165,537)	Ending Restricted Fund Balance
<u>\$6,705,163</u>	<u>\$6,620,063</u>	<u>\$6,543,763</u>	<u>\$6,476,863</u>	<u>\$6,409,763</u>	Total Ending Fund Balance

Enterprise Fund – Water & Sewer Utility - Monthly Operations and Maintenance Fee

<u>Category</u>	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Monthly Operations & Maintenance Fee	\$4.00	\$4.30	\$5.60	\$5.90	\$6.20

Enterprise Fund – Water & Sewer Utility - Monthly Operations and Maintenance Fee

<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Category</u>
\$6.60	\$6.90	\$7.30	\$7.70	\$8.10	Monthly Operations & Maintenance Fee

Indian Trace Development District Basin II Water Management Fund

Beginning Restricted Fund Balance	\$671,535	\$679,562	\$679,562	\$659,262	\$657,962
Revenues					
	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Projected</u>	<u>Projected</u>
	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Special Assessments (net of fees)	\$0	\$0	\$0	\$0	\$0
Investment Income	\$14,716	\$14,100	\$14,100	\$14,100	\$14,100
Total Revenues	<u>\$14,716</u>	<u>\$14,100</u>	<u>\$14,100</u>	<u>\$14,100</u>	<u>\$14,100</u>
Expenditures					
	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Projected</u>	<u>Projected</u>
	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Operating Expenditures					
Arbitrage Calculation	\$0	\$2,000	\$2,000	\$2,200	\$2,400
Insurance Premium Allocation	\$404	\$500	\$800	\$900	\$1,000
Transfers Out to Basin II - Series 2003 Debt Service Fund	\$0	\$0	\$20,000	\$20,000	\$20,000
Trustee Fees	\$5,385	\$4,000	\$4,000	\$4,300	\$4,700
Water Management Services	\$900	\$7,600	\$7,600	\$8,000	\$8,400
Total Expenditures	<u>\$6,689</u>	<u>\$14,100</u>	<u>\$34,400</u>	<u>\$35,400</u>	<u>\$36,500</u>
Changes to Fund Balance					
Transfers In	\$0	\$0	\$0	\$0	\$0
Note Proceeds	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$8,027	\$0	(\$20,300)	(\$21,300)	(\$22,400)
Net Changes in Fund Balance	<u>\$8,027</u>	<u>\$0</u>	<u>(\$20,300)</u>	<u>(\$21,300)</u>	<u>(\$22,400)</u>
Ending Restricted Fund Balance	\$679,562	\$679,562	\$659,262	\$637,962	\$615,562

Indian Trace Development District Basin II Water Management Fund

	\$615,562	\$591,962	\$567,162	\$541,162	\$513,762		
						Beginning Restricted Fund Balance	
	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022		<u>Revenues</u>
	\$0	\$0	\$0	\$0	\$0		Special Assessments (net of fees)
	\$14,100	\$14,100	\$14,100	\$14,100	\$14,100		Investment Income
	<u>\$14,100</u>	<u>\$14,100</u>	<u>\$14,100</u>	<u>\$14,100</u>	<u>\$14,100</u>		Total Revenues
	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022		<u>Expenditures</u>
	\$2,600	\$2,800	\$3,000	\$3,300	\$3,600		Operating Expenditures
	\$1,100	\$1,200	\$1,300	\$1,400	\$1,500		Arbitrage Calculation
	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	Transfers Out to Basin II - Series 2003 Debt Service Fund	Insurance Premium Allocation
	\$5,100	\$5,500	\$5,900	\$6,400	\$6,900		Trustee Fees
	\$8,900	\$9,400	\$9,900	\$10,400	\$11,000		Water Management Services
	<u>\$37,700</u>	<u>\$38,900</u>	<u>\$40,100</u>	<u>\$41,500</u>	<u>\$43,000</u>		Total Expenditures
	\$0	\$0	\$0	\$0	\$0		<u>Changes to Fund Balance</u>
	\$0	\$0	\$0	\$0	\$0		Transfers In
	(\$23,600)	(\$24,800)	(\$26,000)	(\$27,400)	(\$28,900)	Contribution to/(Use of) Restricted Fund Balance	Note Proceeds
	<u>(\$23,600)</u>	<u>(\$24,800)</u>	<u>(\$26,000)</u>	<u>(\$27,400)</u>	<u>(\$28,900)</u>		Net Changes in Fund Balance
	\$591,962	\$567,162	\$541,162	\$513,762	\$484,862		Ending Restricted Fund Balance

Indian Trace Development District Debt Service Fund – Basin II Series 2003

Beginning Restricted Fund Balance	\$892,626	\$887,087	\$889,687	\$890,087	\$890,487
	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Projected</u>	<u>Projected</u>
<u>Revenues</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Investment Income	\$451	\$0	\$400	\$400	\$400
Special Assessments (net of fees)	\$640,998	\$627,700	\$607,400	\$609,800	\$606,300
Transfer In from Basin II Water Management Fund	\$0	\$0	\$20,000	\$20,000	\$20,000
Total Revenues	\$641,449	\$627,700	\$627,800	\$630,200	\$626,700
	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Projected</u>	<u>Projected</u>
<u>Expenditures</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Debt Service					
Principal - Series 2003 Bonds	\$205,000	\$215,000	\$230,000	\$245,000	\$255,000
Interest - Series 2003 Bonds	\$421,988	\$410,100	\$397,400	\$384,800	\$371,300
Principal Redemption	\$20,000	\$0	\$0	\$0	\$0
Sub-Total	\$646,988	\$625,100	\$627,400	\$629,800	\$626,300
Total Expenditures	\$646,988	\$625,100	\$627,400	\$629,800	\$626,300
<u>Changes to Fund Balance</u>					
Contribution to/(Use of) Future Debt Service Reserve	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	(\$5,539)	\$2,600	\$400	\$400	\$400
Net Changes in Fund Balance	(\$5,539)	\$2,600	\$400	\$400	\$400
Ending Restricted Fund Balance	\$887,087	\$889,687	\$890,087	\$890,487	\$890,887

Indian Trace Development District Debt Service Fund – Basin II Series 2003

	\$890,887	\$891,287	\$891,687	\$892,087	\$892,487		
						Beginning Restricted Fund Balance	
	Projected <u>FY 2018</u>	Projected <u>FY 2019</u>	Projected <u>FY 2020</u>	Projected <u>FY 2021</u>	Projected <u>FY 2022</u>		<u>Revenues</u>
	\$400	\$400	\$400	\$400	\$400		Investment Income
	\$607,300	\$607,400	\$606,700	\$610,200	\$607,600		Special Assessments (net of fees)
	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000		Transfer In from Basin II Water Management Fund
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>		Total Revenues
	\$627,700	\$627,800	\$627,100	\$630,600	\$628,000		
	Projected <u>FY 2018</u>	Projected <u>FY 2019</u>	Projected <u>FY 2020</u>	Projected <u>FY 2021</u>	Projected <u>FY 2022</u>		<u>Expenditures</u>
	\$270,000	\$285,000	\$300,000	\$320,000	\$335,000		Debt Service
	\$357,300	\$342,400	\$326,700	\$310,200	\$292,600		Principal - Series 2003 Bonds
	\$0	\$0	\$0	\$0	\$0		Interest - Series 2003 Bonds
							Principal Redemption
	\$627,300	\$627,400	\$626,700	\$630,200	\$627,600		Sub-Total
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>		Total Expenditures
	\$627,300	\$627,400	\$626,700	\$630,200	\$627,600		
	\$0	\$0	\$0	\$0	\$0		<u>Changes to Fund Balance</u>
	\$400	\$400	\$400	\$400	\$400		Contribution to/(Use of) Future Debt Service Reserve
							Contribution to/(Use of) Restricted Fund Balance
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>		Net Changes in Fund Balance
	\$400	\$400	\$400	\$400	\$400		
	\$891,287	\$891,687	\$892,087	\$892,487	\$892,887		Ending Restricted Fund Balance

Indian Trace Development District Basin I Rights-of-Way Fund

Beginning Disaster Management Reserve	\$3,514,487	\$5,195,587	\$6,195,587	\$7,195,587	\$7,195,587
Beginning Restricted Fund Balance	\$94,533	\$1,035,198	\$709,498	\$463,298	\$1,151,298
Total Beginning Fund Balance	\$3,609,020	\$6,230,785	\$6,905,085	\$7,658,885	\$8,346,885
Revenues	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Contributions	\$1,550,000	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0
Investment Income	\$131,860	\$50,000	\$50,500	\$51,500	\$52,500
Miscellaneous	\$39,331	\$0	\$0	\$0	\$0
Special Assessments (net of fees)	\$9,971,764	\$10,400,400	\$10,556,500	\$10,820,500	\$11,091,100
Total Revenues	\$11,692,955	\$10,450,400	\$10,607,000	\$10,872,000	\$11,143,600
Expenditures	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Personal Services					
Commission Salaries and Benefits	\$3,178	\$3,700	\$4,000	\$4,000	\$4,000
Employee Salaries and Benefits	\$217,485	\$196,900	\$220,200	\$233,500	\$247,600
Sub-Total	\$220,663	\$200,600	\$224,200	\$237,500	\$251,600
Operating Expenditures					
Administrative Management Services	\$77,435	\$99,200	\$86,500	\$90,900	\$95,500
Community Strategies Team	\$1,766,154	\$1,928,000	\$2,039,800	\$2,182,600	\$2,335,400
Electric Utility Costs	\$203,734	\$204,000	\$214,200	\$225,000	\$236,300
Information Technology Communication Services	\$10,543	\$12,800	\$9,400	\$9,900	\$10,400
Information Technology Leases	\$7,573	\$6,200	\$0	\$0	\$0
Information Technology Maintenance	\$9,214	\$17,000	\$15,800	\$16,600	\$17,500
Information Technology Management Services	\$56,068	\$75,100	\$65,000	\$68,300	\$71,800
Information Technology Supplies	\$3,622	\$5,400	\$4,500	\$4,800	\$5,100
Insurance Premium Allocation	\$128,110	\$139,400	\$151,100	\$161,700	\$173,100
Landscape Contracts	\$2,127,027	\$2,765,900	\$2,904,200	\$3,049,500	\$3,202,000
Landscape Inspections	\$183,900	\$193,100	\$214,300	\$225,100	\$236,400
Landscape Repairs and Maintenance	\$298,385	\$300,000	\$420,000	\$441,000	\$463,100
Locate Ticket	\$2,869	\$0	\$3,000	\$3,200	\$3,400
Mulch	\$404,993	\$358,500	\$376,500	\$395,400	\$415,200
Office Supplies	\$0	\$0	\$2,500	\$2,700	\$2,900
Plant Replacement	\$513,257	\$400,000	\$500,000	\$525,000	\$551,300
Property Appraiser Fees	\$18,449	\$27,000	\$24,500	\$25,800	\$27,100
Rights-of-Way Services	\$144,644	\$122,500	\$122,500	\$128,700	\$135,200
Signage, Painting & Pressure Cleaning	\$297,791	\$309,000	\$309,000	\$324,500	\$340,800
Trees & Trimming	\$654,296	\$700,000	\$820,000	\$861,000	\$904,100
Water & Sewer Utility Costs	\$13,589	\$26,600	\$26,600	\$28,000	\$29,400
Sub-Total	\$6,921,653	\$7,689,700	\$8,309,400	\$8,769,700	\$9,256,000
Capital Maintenance					
Campus Network Maintenance	\$1,430	\$2,000	\$1,700	\$1,800	\$1,900
Irrigation Repairs and Maintenance	\$721,905	\$537,500	\$564,400	\$592,700	\$622,400
Street Lights Repairs & Maintenance	\$363,321	\$300,000	\$315,000	\$330,800	\$347,400
Sidewalk Repairs & Maintenance	\$127,208	\$239,500	\$239,500	\$251,500	\$264,100
Sub-Total	\$1,213,864	\$1,079,000	\$1,120,600	\$1,176,800	\$1,235,800

Indian Trace Development District Basin I Rights-of-Way Fund

\$7,195,587	\$7,195,587	\$7,195,587	\$7,195,587	\$7,195,587	
\$1,301,498	\$1,389,198	\$1,138,198	\$521,298	(\$491,602)	Beginning Disaster Management Reserve Beginning Restricted Fund Balance
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\$8,497,085	\$8,584,785	\$8,333,785	\$7,716,885	\$6,703,985	Total Beginning Fund Balance
<hr/>					
<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Revenues</u>
\$0	\$0	\$0	\$0	\$0	Contributions
\$0	\$0	\$0	\$0	\$0	Grants
\$53,500	\$54,500	\$56,100	\$57,700	\$59,400	Investment Income
\$0	\$0	\$0	\$0	\$0	Miscellaneous
\$11,368,400	\$11,652,700	\$11,944,100	\$12,242,800	\$12,548,900	Special Assessments (net of fees)
<hr/>					
\$11,421,900	\$11,707,200	\$12,000,200	\$12,300,500	\$12,608,300	Total Revenues
<hr/>					
<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Expenditures</u>
\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	Personal Services
\$262,500	\$278,300	\$295,000	\$312,700	\$331,500	Commission Salaries and Benefits Employee Salaries and Benefits
\$266,500	\$282,300	\$299,000	\$316,700	\$335,500	Sub-Total
<hr/>					
\$100,300	\$105,400	\$110,700	\$116,300	\$122,200	Operating Expenditures
\$2,498,900	\$2,673,900	\$2,861,100	\$3,061,400	\$3,275,700	Administrative Management Services
\$248,200	\$260,700	\$273,800	\$287,500	\$301,900	Community Strategies Team
\$11,000	\$11,600	\$12,200	\$12,900	\$13,600	Electric Utility Costs
\$0	\$0	\$0	\$0	\$0	Information Technology Communication Services
\$18,400	\$19,400	\$20,400	\$21,500	\$22,600	Information Technology Leases
\$75,400	\$79,200	\$83,200	\$87,400	\$91,800	Information Technology Maintenance
\$5,400	\$5,700	\$6,000	\$6,300	\$6,700	Information Technology Management Services
\$185,300	\$198,300	\$212,200	\$227,100	\$243,000	Information Technology Supplies
\$3,362,100	\$3,530,300	\$3,706,900	\$3,892,300	\$4,087,000	Insurance Premium Allocation
\$248,300	\$260,800	\$273,900	\$287,600	\$302,000	Landscape Contracts
\$486,300	\$510,700	\$536,300	\$563,200	\$591,400	Landscape Inspections
\$3,600	\$3,800	\$4,000	\$4,200	\$4,500	Landscape Repairs and Maintenance
\$436,000	\$457,800	\$480,700	\$504,800	\$530,100	Locate Ticket
\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	Mulch
\$578,900	\$607,900	\$638,300	\$670,300	\$703,900	Office Supplies
\$28,500	\$30,000	\$31,500	\$33,100	\$34,800	Plant Replacement
\$142,000	\$149,100	\$156,600	\$164,500	\$172,800	Property Appraiser Fees
\$357,900	\$375,800	\$394,600	\$414,400	\$435,200	Rights-of-Way Services
\$949,400	\$996,900	\$1,046,800	\$1,099,200	\$1,154,200	Signage, Painting & Pressure Cleaning
\$30,900	\$32,500	\$34,200	\$36,000	\$37,800	Trees & Trimming
\$9,769,900	\$10,313,100	\$10,886,900	\$11,493,700	\$12,135,100	Water & Sewer Utility Costs
<hr/>					
\$2,000	\$2,100	\$2,300	\$2,500	\$2,700	Sub-Total
\$653,600	\$686,300	\$720,700	\$756,800	\$794,700	Capital Maintenance
\$364,800	\$383,100	\$402,300	\$422,500	\$443,700	Campus Network Maintenance
\$277,400	\$291,300	\$305,900	\$321,200	\$337,300	Irrigation Repairs and Maintenance
\$1,297,800	\$1,362,800	\$1,431,200	\$1,503,000	\$1,578,400	Street Lights Repairs & Maintenance Sidewalk Repairs & Maintenance
<hr/>					
					Sub-Total

Indian Trace Development District Basin I Rights-of-Way Fund continued

	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Capital Outlay					
Desktop Computer Replacement	\$1,278	\$0	\$0	\$0	\$0
Disaster Recovery Storage Replacement	\$1,969	\$0	\$0	\$0	\$0
Invasive Tree Species Elimination Project	\$0	\$0	\$199,000	\$0	\$0
Microsoft Licensing Expansion	\$1,437	\$0	\$0	\$0	\$0
Monitoring Tools	\$2,698	\$0	\$0	\$0	\$0
Telephone System Replacement	\$3,456	\$6,800	\$0	\$0	\$0
Traffic Signage Rehabilitation Program	\$703,376	\$800,000	\$0	\$0	\$0
Video Server Replacement	\$796	\$0	\$0	\$0	\$0
I-75 & Royal Palm Boulevard landscape improvements	\$0	\$0	\$0	\$0	\$250,000
Sub-Total	\$715,010	\$806,800	\$199,000	\$0	\$250,000
Total Expenditures	\$9,071,190	\$9,776,100	\$9,853,200	\$10,184,000	\$10,993,400
Changes to Fund Balance					
Contribution to/(Use of) Disaster Management Reserve	\$1,681,100	\$1,000,000	\$1,000,000	\$0	\$0
Transfers In	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$940,665	(\$325,700)	(\$246,200)	\$688,000	\$150,200
Net Changes in Fund Balance	\$2,621,765	\$674,300	\$753,800	\$688,000	\$150,200
Ending Disaster Management Reserve	\$5,195,587	\$6,195,587	\$7,195,587	\$7,195,587	\$7,195,587
Ending Restricted Fund Balance	\$1,035,198	\$709,498	\$463,298	\$1,151,298	\$1,301,498
Total Ending Fund Balance	\$6,230,785	\$6,905,085	\$7,658,885	\$8,346,885	\$8,497,085

**Indian Trace Development District
Basin I Rights-of-Way Fund**

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
					Capital Outlay
\$0	\$0	\$0	\$0	\$0	Desktop Computer Replacement
\$0	\$0	\$0	\$0	\$0	Disaster Recovery Storage Replacement
\$0	\$0	\$0	\$0	\$0	Invasive Tree Species Elimination Project
\$0	\$0	\$0	\$0	\$0	Microsoft Licensing Expansion
\$0	\$0	\$0	\$0	\$0	Monitoring Tools
\$0	\$0	\$0	\$0	\$0	Telephone System Replacement
\$0	\$0	\$0	\$0	\$0	Traffic Signage Rehabilitation Program
\$0	\$0	\$0	\$0	\$0	Video Server Replacement
\$0	\$0	\$0	\$0	\$0	I-75 & Royal Palm Boulevard landscape Improv.
\$0	\$0	\$0	\$0	\$0	Sub-Total
<u>\$11,334,200</u>	<u>\$11,958,200</u>	<u>\$12,617,100</u>	<u>\$13,313,400</u>	<u>\$14,049,000</u>	Total Expenditures
					<u>Changes to Fund Balance</u>
\$0	\$0	\$0	\$0	\$0	Contribution to/(Use of) Disaster Management Reserve
\$0	\$0	\$0	\$0	\$0	Transfers In
\$87,700	(\$251,000)	(\$616,900)	(\$1,012,900)	(\$1,440,700)	Contribution to/(Use of) Restricted Fund Balance
<u>\$87,700</u>	<u>(\$251,000)</u>	<u>(\$616,900)</u>	<u>(\$1,012,900)</u>	<u>(\$1,440,700)</u>	Net Changes in Fund Balance
\$7,195,587	\$7,195,587	\$7,195,587	\$7,195,587	\$7,195,587	Ending Disaster Management Reserve
\$1,389,198	\$1,138,198	\$521,298	(\$491,602)	(\$1,932,302)	Ending Restricted Fund Balance
<u>\$8,584,785</u>	<u>\$8,333,785</u>	<u>\$7,716,885</u>	<u>\$6,703,985</u>	<u>\$5,263,285</u>	Total Ending Fund Balance

Indian Trace Development District Basin I Water Management Fund

Beginning Disaster Management Reserve	\$7,466,968	\$6,946,868	\$6,874,868	\$6,874,868	\$7,041,868
Beginning Restricted Fund Balance	\$767,680	\$1,934,720	\$1,837,120	\$1,975,320	\$1,751,020
Total Beginning Fund Balance	\$8,234,648	\$8,881,588	\$8,711,988	\$8,850,188	\$8,792,888
Revenues	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Fuel Reimbursement	\$317,701	\$324,000	\$324,000	\$324,000	\$324,000
Grants	\$0	\$216,000	\$0	\$0	\$0
Investment Income	\$197,550	\$141,400	\$142,800	\$145,600	\$148,500
Miscellaneous	\$76,175	\$0	\$0	\$0	\$0
Special Assessments (net of fees)	\$3,008,818	\$2,946,400	\$3,108,500	\$3,279,500	\$3,459,900
Total Revenues	\$3,600,244	\$3,627,800	\$3,575,300	\$3,749,100	\$3,932,400
Expenditures	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Personal Services					
Commission Salaries and Benefits	\$3,178	\$3,700	\$4,000	\$4,000	\$4,000
Employee Salaries and Benefits	\$248,112	\$151,100	\$163,400	\$173,300	\$183,700
Sub-Total	\$251,290	\$154,800	\$167,400	\$177,300	\$187,700
Operating Expenditures					
Administrative Management Services	\$150,760	\$196,300	\$143,700	\$150,900	\$158,500
Arbitrage Calculation	\$0	\$8,000	\$8,000	\$8,400	\$8,900
Aquatic Maintenance Contracts	\$440,645	\$401,900	\$422,000	\$443,100	\$465,300
Chemicals & Herbicides	\$137,981	\$400,000	\$400,000	\$420,000	\$441,000
Contingency	\$33,011	\$42,200	\$42,200	\$44,400	\$46,700
Electric Utility Costs	\$38,527	\$60,000	\$60,000	\$63,000	\$66,200
Engineering Services	\$42,125	\$34,700	\$36,500	\$38,400	\$40,400
Gas & Oil	\$377,589	\$438,500	\$438,500	\$460,500	\$483,600
Geographic Information System	\$76,238	\$128,700	\$128,700	\$135,200	\$142,000
Information Technology Communication Services	\$34,218	\$31,800	\$25,900	\$27,200	\$28,600
Information Technology Leases	\$22,362	\$15,500	\$0	\$0	\$0
Information Technology Maintenance	\$27,144	\$42,500	\$43,700	\$45,900	\$48,200
Information Technology Management Services	\$165,533	\$165,600	\$180,200	\$189,300	\$198,800
Information Technology Supplies	\$10,695	\$13,400	\$12,300	\$13,000	\$13,700
Insurance Premium Allocation	\$35,288	\$38,400	\$41,600	\$44,600	\$47,800
Natural Gas	\$27,120	\$50,000	\$50,000	\$52,500	\$55,200
NPDES Report	\$7,360	\$7,900	\$7,900	\$8,300	\$8,800
Office Supplies	\$0	\$0	\$2,500	\$2,700	\$2,900
Property Appraiser Fees	\$18,449	\$10,000	\$24,500	\$25,800	\$27,100
Rentals & Leases	\$0	\$5,000	\$5,000	\$5,300	\$5,600
Trustee Fees	\$24,016	\$30,000	\$30,000	\$31,500	\$33,100
Water Analysis	\$2,837	\$10,300	\$10,300	\$10,900	\$11,500
Water & Sewer Utility Costs	\$4,127	\$3,400	\$3,600	\$3,800	\$4,000
Water Management Services	\$487,733	\$460,700	\$483,800	\$508,000	\$533,400
Wetlands Management Services	\$249,000	\$249,000	\$261,500	\$274,600	\$288,400
Sub-Total	\$2,412,758	\$2,843,800	\$2,862,400	\$3,007,300	\$3,159,700
Capital Maintenance					
Campus Network Maintenance	\$4,215	\$5,000	\$4,600	\$4,900	\$5,200
Culvert Inspections & Repairs	\$23,493	\$60,000	\$60,000	\$63,000	\$66,200
Equipment Maintenance	\$15,197	\$18,300	\$18,300	\$19,300	\$20,300
Facilities Maintenance	\$57,470	\$62,500	\$62,500	\$65,700	\$69,000
Pump Station Maintenance	\$16,883	\$45,000	\$45,000	\$47,300	\$49,700
Vehicle Maintenance	\$22,636	\$50,300	\$50,300	\$52,900	\$55,600
Water Management Repairs & Maintenance	\$143,219	\$100,000	\$41,600	\$43,700	\$45,900
Sub-Total	\$283,113	\$341,100	\$282,300	\$296,800	\$311,900

Indian Trace Development District Basin I Water Management Fund

\$6,873,868	\$7,040,868	\$7,207,868	\$6,374,868	\$6,541,868	Beginning Disaster Management Reserve Beginning Restricted Fund Balance
\$1,067,120	\$1,054,320	\$1,048,520	\$1,052,520	\$1,067,420	
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\$7,940,988	\$8,095,188	\$8,256,388	\$7,427,388	\$7,609,288	Total Beginning Fund Balance
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
\$324,000	\$324,000	\$324,000	\$324,000	\$324,000	<u>Revenues</u>
\$0	\$0	\$0	\$0	\$0	Fuel Reimbursement
\$151,400	\$154,400	\$159,000	\$163,700	\$168,600	Grants
\$0	\$0	\$0	\$0	\$0	Investment Income
\$3,650,200	\$3,851,000	\$4,062,900	\$4,286,400	\$4,522,200	Miscellaneous Special Assessments (net of fees)
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\$4,125,600	\$4,329,400	\$4,545,900	\$4,774,100	\$5,014,800	Total Revenues
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Expenditures</u>
\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	Personal Services
\$194,800	\$206,500	\$218,900	\$232,100	\$246,100	Commission Salaries and Benefits Employee Salaries and Benefits
\$198,800	\$210,500	\$222,900	\$236,100	\$250,100	Sub-Total
 					Operating Expenditures
\$166,500	\$174,900	\$183,700	\$192,900	\$202,600	Administration Services
\$9,400	\$9,900	\$10,400	\$11,000	\$11,600	Arbitrage Calculation
\$488,600	\$513,100	\$538,800	\$565,800	\$594,100	Aquatic Maintenance Contracts
\$463,100	\$486,300	\$510,700	\$536,300	\$563,200	Chemicals & Herbicides
\$49,100	\$51,600	\$54,200	\$57,000	\$59,900	Contingency
\$69,600	\$73,100	\$76,800	\$80,700	\$84,800	Electric Utility Costs
\$42,500	\$44,700	\$47,000	\$49,400	\$51,900	Engineering Services
\$507,800	\$533,200	\$559,900	\$587,900	\$617,300	Gas & Oil
\$149,100	\$156,600	\$164,500	\$172,800	\$181,500	Geographic Information System
\$30,100	\$31,700	\$33,300	\$35,000	\$36,800	Information Technology Communication
\$0	\$0	\$0	\$0	\$0	Information Technology Leases
\$50,700	\$53,300	\$56,000	\$58,800	\$61,800	Information Technology Maintenance
\$208,800	\$219,300	\$230,300	\$241,900	\$254,000	Information Technology Management
\$14,400	\$15,200	\$16,000	\$16,800	\$17,700	Information Technology Supplies
\$51,200	\$54,800	\$58,700	\$62,900	\$67,400	Insurance Premium Allocation
\$58,000	\$60,900	\$64,000	\$67,200	\$70,600	Natural Gas
\$9,300	\$9,800	\$10,300	\$10,900	\$11,500	NPDES Report
\$3,100	\$3,300	\$3,500	\$3,700	\$3,900	Office Supplies
\$28,500	\$30,000	\$31,500	\$33,100	\$34,800	Property Appraiser Fees
\$5,900	\$6,200	\$6,600	\$7,000	\$7,400	Rentals & Leases
\$34,800	\$36,600	\$38,500	\$40,500	\$42,600	Trustee Fees
\$12,100	\$12,800	\$13,500	\$14,200	\$15,000	Water Analysis
\$4,200	\$4,500	\$4,800	\$5,100	\$5,400	Water & Sewer Utility Costs
\$560,100	\$588,200	\$617,700	\$648,600	\$681,100	Water Management Services
\$302,900	\$318,100	\$334,100	\$350,900	\$368,500	Wetlands Management Services
 					Sub-Total
 					Capital Maintenance
\$5,500	\$5,800	\$6,100	\$6,500	\$6,900	Campus Network Maintenance
\$69,600	\$73,100	\$76,800	\$80,700	\$84,800	Culvert Inspections & Repairs
\$21,400	\$22,500	\$23,700	\$24,900	\$26,200	Equipment Maintenance
\$72,500	\$76,200	\$80,100	\$84,200	\$88,500	Facilities Maintenance
\$52,200	\$54,900	\$57,700	\$60,600	\$63,700	Pump Station Maintenance
\$58,400	\$61,400	\$64,500	\$67,800	\$71,200	Vehicle Maintenance
\$48,200	\$50,700	\$53,300	\$56,000	\$58,800	Repairs & Maintenance
 					Sub-Total

Indian Trace Development District Basin I Water Management Fund continued

	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Capital Outlay					
Culvert Improvements	(\$129,702)	\$288,000	\$0	\$0	\$0
Desktop Computer Replacement	\$3,580	\$0	\$0	\$0	\$0
Disaster Recovery Storage Replacement	\$1,884	\$0	\$0	\$0	\$0
Equipment	\$107,380	\$125,000	\$125,000	\$125,000	\$125,000
Public Works Interior Remodel	\$0	\$0	\$0	\$200,000	\$0
SCADA PLC Upgrade	\$0	\$0	\$0	\$0	\$15,000
Microsoft Licensing Expansion	\$4,150	\$24,900	\$0	\$0	\$0
Street Light Pole Upgrades	\$0	\$0	\$0	\$0	\$500,000
Replacement of Street Underground Conduit	\$0	\$0	\$0	\$0	\$150,000
Monitoring Tools	\$7,850	\$0	\$0	\$0	\$0
Telephone System Replacement	\$10,205	\$19,800	\$0	\$0	\$0
Video Server Replacement	\$796	\$0	\$0	\$0	\$0
SCADA Radio Replacement	\$0	\$0	\$0	\$0	\$0
Pump and Motor Replacement	\$0	\$0	\$0	\$0	\$0
Public Works Facility	\$0	\$0	\$0	\$0	\$335,000
Sub-Total	\$6,143	\$457,700	\$125,000	\$325,000	\$1,125,000
Total Expenditures	\$2,953,304	\$3,797,400	\$3,437,100	\$3,806,400	\$4,784,300
Changes to Fund Balance					
Contribution to/(Use of) Disaster Management Reserve	(\$520,100)	(\$72,000)	\$0	\$167,000	(\$168,000)
Transfers In	\$0	\$0	\$0	\$0	\$0
Note Proceeds	\$0	\$0	\$0	\$0	\$0
Use of Note Proceeds	\$0	\$0	\$0	\$0	\$0
Contribution to/(Use of) Restricted Fund Balance	\$1,167,040	(\$97,600)	\$138,200	(\$224,300)	(\$683,900)
Net Changes in Fund Balance	\$646,940	(\$169,600)	\$138,200	(\$57,300)	(\$851,900)
Ending Disaster Management Reserve	\$6,946,868	\$6,874,868	\$6,874,868	\$7,041,868	\$6,873,868
Ending Restricted Fund Balance	\$1,934,720	\$1,837,120	\$1,975,320	\$1,751,020	\$1,067,120
Total Ending Fund Balance	\$8,881,588	\$8,711,988	\$8,850,188	\$8,792,888	\$7,940,988

**Indian Trace Development District
Basin I Water Management Fund continued**

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	
					Capital Outlay
\$0	\$0	\$0	\$0	\$0	Culvert Improvements
\$0	\$0	\$0	\$0	\$0	Desktop Computer Replacement
\$0	\$0	\$0	\$0	\$0	Disaster Recovery Storage Replacement
\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	Equipment
\$0	\$0	\$0	\$0	\$0	Public Works Interior Remodel
\$0	\$0	\$0	\$0	\$0	SCADA PLC Upgrade
\$0	\$0	\$0	\$0	\$0	Microsoft Licensing Expansion
\$0	\$0	\$0	\$0	\$0	Street Light Pole Upgrades
\$0	\$0	\$0	\$0	\$0	Replacement of Street Underground Conduit
\$0	\$0	\$0	\$0	\$0	Monitoring Tools
\$0	\$0	\$0	\$0	\$0	Telephone System Replacement
\$0	\$0	\$0	\$0	\$0	Video Server Replacement
\$0	\$0	\$0	\$0	\$0	SCADA Radio Replacement
\$0	\$0	\$1,000,000	\$0	\$0	Pump and Motor Replacement
\$0	\$0	\$0	\$0	\$0	Public Works Facility
\$125,000	\$125,000	\$1,125,000	\$125,000	\$125,000	Sub-Total
<u>\$3,971,400</u>	<u>\$4,168,200</u>	<u>\$5,374,900</u>	<u>\$4,592,200</u>	<u>\$4,820,600</u>	Total Expenditures
					<u>Changes to Fund Balance</u>
\$167,000	\$167,000	(\$833,000)	\$167,000	\$167,000	Contribution to/(Use of) Disaster Management Reserve
\$0	\$0	\$0	\$0	\$0	Transfers In
\$0	\$0	\$0	\$0	\$0	Note Proceeds
\$0	\$0	\$0	\$0	\$0	Use of Note Proceeds
(\$12,800)	(\$5,800)	\$4,000	\$14,900	\$27,200	Contribution to/(Use of) Restricted Fund Balance
<u>\$154,200</u>	<u>\$161,200</u>	<u>(\$829,000)</u>	<u>\$181,900</u>	<u>\$194,200</u>	Net Changes in Fund Balance
\$7,040,868	\$7,207,868	\$6,374,868	\$6,541,868	\$6,708,868	Ending Disaster Management Reserve
\$1,054,320	\$1,048,520	\$1,052,520	\$1,067,420	\$1,094,620	Ending Restricted Fund Balance
<u>\$8,095,188</u>	<u>\$8,256,388</u>	<u>\$7,427,388</u>	<u>\$7,609,288</u>	<u>\$7,803,488</u>	Total Ending Fund Balance

**Indian Trace Development District
Debt Service Fund – Basin I Series 1997**

Beginning Restricted Fund Balance	\$432,279	\$322,278	\$322,278	\$322,278	\$322,278
	Actual	Adopted	Adopted	Projected	Projected
<u>Revenues</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Investment Income	\$105	\$0	\$0	\$0	\$0
Total Revenues	\$105	\$0	\$0	\$0	\$0
	Actual	Adopted	Adopted	Projected	Projected
<u>Expenditures</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Debt Service					
Principal - Series 1997 Bonds	\$0	\$0	\$0	\$0	\$0
Interest - Series 1997 Bonds	\$644,250	\$644,300	\$644,300	\$644,300	\$644,300
Total Expenditures	\$644,250	\$644,300	\$644,300	\$644,300	\$644,300
<u>Reserves</u>					
Contribution to/(Use of) Future Debt Service Reserve	\$0	\$0	\$0	\$0	\$0
Transfers in from Benefit Tax Fund	\$534,144	\$644,300	\$644,300	\$644,300	\$644,300
Contribution to/(Use of) Restricted Fund Balance	(\$644,145)	(\$644,300)	(\$644,300)	(\$644,300)	(\$644,300)
Total Expenditures and Reserves	(\$110,001)	\$0	\$0	\$0	\$0
Ending Restricted Fund Balance	\$322,278	\$322,278	\$322,278	\$322,278	\$322,278

**Indian Trace Development District
Debt Service Fund – Basin I Series 1997**

	\$322,278	\$322,278	\$322,278	\$322,278	\$322,278	
						Beginning Restricted Fund Balance
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Revenues</u>
	\$0	\$0	\$0	\$0	\$0	Investment Income
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
	\$0	\$0	\$0	\$0	\$0	Total Revenues
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Expenditures</u>
	\$0	\$0	\$0	\$0	\$1,040,000	Debt Service
	\$644,300	\$644,300	\$644,300	\$644,300	\$644,300	Principal - Series 1997 Bonds
						Interest - Series 1997 Bonds
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
	\$644,300	\$644,300	\$644,300	\$644,300	\$1,684,300	Total Expenditures
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Reserves</u>
	\$0	\$0	\$0	\$0	(\$26,000)	Contribution to/(Use of) Future Debt Service Reserve
	\$644,300	\$644,300	\$644,300	\$644,300	\$1,684,300	Transfers in from Benefit Tax Fund
	(\$644,300)	(\$644,300)	(\$644,300)	(\$644,300)	(\$1,684,300)	Contribution to/(Use of) Restricted Fund Balance
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
	\$0	\$0	\$0	\$0	(\$26,000)	Total Expenditures and Reserves
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
	\$322,278	\$322,278	\$322,278	\$322,278	\$296,278	Ending Restricted Fund Balance

Indian Trace Development District Debt Service Fund – Basin I Series 2005

Beginning Restricted Fund Balance	\$1,222,141	\$771,335	\$771,335	\$771,335	\$771,335
Revenues	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Investment Income	\$369	\$0	\$0	\$0	\$0
Total Revenues	<u>\$369</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Adopted FY 2015</u>	<u>Projected FY 2016</u>	<u>Projected FY 2017</u>
Debt Service					
Principal - Series 2005 Bonds	\$2,995,000	\$2,395,000	\$2,480,000	\$2,570,000	\$2,685,000
Interest - Series 2005 Bonds	\$1,644,218	\$1,542,400	\$1,458,600	\$1,368,700	\$1,275,500
Total Expenditures	<u>\$4,639,218</u>	<u>\$3,937,400</u>	<u>\$3,938,600</u>	<u>\$3,938,700</u>	<u>\$3,960,500</u>
Reserves					
Contribution to/(Use of) Future Debt Service Reserve	\$0	\$0	(\$45,000)	(\$46,600)	(\$67,100)
Transfers in from Benefit Tax Fund	\$4,188,043	\$3,937,400	\$3,938,600	\$3,938,700	\$3,960,500
Contribution to/(Use of) Restricted Fund Balance	(\$4,638,849)	(\$3,937,400)	(\$3,893,600)	(\$3,892,100)	(\$3,893,400)
Total Expenditures and Reserves	<u>(\$450,806)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Ending Restricted Fund Balance	\$771,335	\$771,335	\$771,335	\$771,335	\$771,335

**Indian Trace Development District
Debt Service Fund – Basin I Series 2005**

	\$771,335	\$771,335	\$771,335	\$771,335	\$771,335	
						Beginning Restricted Fund Balance
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Revenues</u>
	\$0	\$0	\$0	\$0	\$0	Investment Income
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Revenues
	<u>Projected FY 2018</u>	<u>Projected FY 2019</u>	<u>Projected FY 2020</u>	<u>Projected FY 2021</u>	<u>Projected FY 2022</u>	<u>Expenditures</u>
	\$2,815,000	\$2,965,000	\$3,115,000	\$3,275,000	\$2,400,000	Debt Service
	\$1,141,300	\$1,000,500	\$852,300	\$696,500	\$532,800	Principal - Series 2005 Bonds Interest - Series 2005 Bonds
	<u>\$3,956,300</u>	<u>\$3,965,500</u>	<u>\$3,967,300</u>	<u>\$3,971,500</u>	<u>\$2,932,800</u>	
	(\$70,400)	(\$74,100)	(\$77,900)	(\$81,900)	(\$60,000)	<u>Reserves</u>
	\$3,956,300	\$3,965,500	\$3,967,300	\$3,971,500	\$2,932,800	Contribution to/(Use of) Future Debt Service Reserve
	(\$3,885,900)	(\$3,891,400)	(\$3,889,400)	(\$3,889,600)	(\$2,872,800)	Transfers in from Benefit Tax Fund Contribution to/(Use of) Restricted Fund Balance
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Expenditures and Reserves
	\$771,335	\$771,335	\$771,335	\$771,335	\$771,335	Ending Restricted Fund Balance

Indian Trace Development District Benefit Tax Fund – Basin I

Beginning Restricted Fund Balance	\$2,305,731	\$649,454	\$649,454	\$649,454	\$649,454
Revenues	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Special Assessments (net of fees)	\$4,614,120	\$4,581,700	\$4,582,900	\$4,583,000	\$4,604,800
Contributions	\$0	\$0	\$0	\$0	\$0
Investment Income	\$1,790	\$0	\$0	\$0	\$0
Total Revenues	\$4,615,910	\$4,581,700	\$4,582,900	\$4,583,000	\$4,604,800
Expenditures	Actual FY 2013	Adopted FY 2014	Adopted FY 2015	Projected FY 2016	Projected FY 2017
Contribution to ITDD Rights-of-Way Fund	\$1,550,000	\$0	\$0	\$0	\$0
Total Expenditures	\$1,550,000	\$0	\$0	\$0	\$0
Reserves					
Transfers Out to the Debt Service Funds	(\$4,722,187)	(\$4,581,700)	(\$4,582,900)	(\$4,583,000)	(\$4,604,800)
Contribution to/(Use of) Restricted Fund Balance	\$3,065,910	\$4,581,700	\$4,582,900	\$4,583,000	\$4,604,800
Total Expenditures and Reserves	(\$1,656,277)	\$0	\$0	\$0	\$0
Ending Restricted Fund Balance	\$649,454	\$649,454	\$649,454	\$649,454	\$649,454

**Indian Trace Development District
Benefit Tax Fund – Basin I**

\$649,454	\$649,454	\$649,454	\$649,454	\$649,454	Beginning Restricted Fund Balance
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Revenues</u>
\$4,600,600	\$4,609,800	\$4,611,600	\$4,615,800	\$4,617,100	Special Assessments (net of fees)
\$0	\$0	\$0	\$0	\$0	Contributions
\$0	\$0	\$0	\$0	\$0	Investment Income
<u>\$4,600,600</u>	<u>\$4,609,800</u>	<u>\$4,611,600</u>	<u>\$4,615,800</u>	<u>\$4,617,100</u>	Total Revenues
Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	<u>Expenditures</u>
\$0	\$0	\$0	\$0	\$0	Contribution to ITDD Rights-of-Way Fund
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Expenditures
(\$4,600,600)	(\$4,609,800)	(\$4,611,600)	(\$4,615,800)	(\$4,617,100)	<u>Reserves</u>
\$4,600,600	\$4,609,800	\$4,611,600	\$4,615,800	\$4,617,100	Transfers Out to the Debt Service Funds
					Contribution to/(Use of) Restricted Fund Balance
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Expenditures and Reserves
\$649,454	\$649,454	\$649,454	\$649,454	\$649,454	Ending Restricted Fund Balance

Indian Trace Development District Assessment Summary

Category		Actual FY 2013	Adopted FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017
Special Assessments (net of fees)						
ITDD Drainage, Rights-of-Way & Debt Service (per acre)						
Sector		1 & 2				
Group Type	Description					
Single Family	The Grove-Arbor 1	\$3,983	\$4,171	\$4,200	\$4,300	\$4,409
Single Family	The Grove-Audubon 2	\$5,301	\$5,573	\$5,614	\$5,748	\$5,894
Single Family	The Grove-Flora 3	\$4,480	\$4,699	\$4,733	\$4,846	\$4,969
Single Family	The Grove-Palm 4	\$6,041	\$6,360	\$6,409	\$6,561	\$6,727
Single Family	The Grove-Palm 6	\$5,793	\$6,096	\$6,142	\$6,289	\$6,448
Single Family	The Grove-Flora 5	\$4,454	\$4,672	\$4,706	\$4,818	\$4,940
Single Family	The Grove-Audubon 7	\$4,120	\$4,317	\$4,347	\$4,451	\$4,564
Single Family	The Grove-Arbor 8	\$5,498	\$5,783	\$5,827	\$5,966	\$6,117
Single Family	The Grove-Waterside 9	\$3,552	\$3,712	\$3,737	\$3,827	\$3,923
Single Family	The Grove-Flora 10	\$4,680	\$4,913	\$4,949	\$5,067	\$5,195
Single Family	Residential	\$6,474	\$6,820	\$6,873	\$7,037	\$7,215
Single Family	The Glades-Palm 21a	\$6,115	\$6,439	\$6,489	\$6,643	\$6,812
Single Family	Residential	\$3,626	\$3,791	\$3,817	\$3,908	\$4,007
Single Family	The Glades-Arbor 22	\$5,453	\$5,734	\$5,778	\$5,915	\$6,065
Single Family	The Glades-Arbor 23	\$5,521	\$5,807	\$5,851	\$5,990	\$6,142
Single Family	The Glades-Palms 21b	\$6,129	\$6,454	\$6,503	\$6,658	\$6,827
Single Family	Marshes-Audubon 19/20	\$4,205	\$4,407	\$4,438	\$4,544	\$4,659
Single Family	Flora 17/18	\$4,670	\$4,902	\$4,938	\$5,056	\$5,184
Single Family	Flora 12	\$4,751	\$4,988	\$5,025	\$5,144	\$5,274
Single Family	Flora 13	\$4,753	\$4,990	\$5,027	\$5,147	\$5,277
Single Family	Palm 14	\$5,726	\$6,025	\$6,071	\$6,215	\$6,373
Single Family	Arbor 15	\$6,133	\$6,458	\$6,507	\$6,663	\$6,831
Single Family	Palm 16	\$6,118	\$6,443	\$6,492	\$6,647	\$6,815
Single Family	The Cove-Waterside 29	\$3,088	\$3,219	\$3,240	\$3,317	\$3,401
Single Family	The Cove-Waterside 27/28	\$3,643	\$3,809	\$3,836	\$3,927	\$4,026
Single Family	The Preserve-Arbor 11	\$5,580	\$5,869	\$5,914	\$6,055	\$6,208
Town House	San Mateo/San Mateo II	\$11,692	\$12,342	\$12,440	\$12,737	\$13,059
Town House	The Hammocks-Celestial	\$5,269	\$5,533	\$5,574	\$5,707	\$5,851
Commercial	Commercial	\$8,106	\$8,565	\$8,643	\$8,849	\$9,073
Commercial	Commercial	\$8,231	\$8,698	\$8,628	\$8,834	\$9,058
Sector		3				
Group Type	Description					
Single Family	Pelican Landing	\$2,840	\$2,959	\$2,978	\$3,049	\$3,126
Single Family	Egret Landing	\$3,370	\$3,522	\$3,546	\$3,631	\$3,723
Single Family	Mallard Landing	\$3,362	\$3,511	\$3,534	\$3,618	\$3,710
Single Family	Cascade Falls	\$4,659	\$4,888	\$4,924	\$5,041	\$5,169
Single Family	Sierra Falls	\$5,387	\$5,665	\$5,708	\$5,844	\$5,992
Single Family	Savannah Falls	\$5,479	\$5,764	\$5,808	\$5,946	\$6,097
Single Family	Cedar Falls	\$4,612	\$4,839	\$4,875	\$4,991	\$5,117
Single Family	Vista Meadows	\$5,400	\$5,676	\$5,718	\$5,854	\$6,003
Single Family	Fairfield Meadows	\$4,754	\$4,992	\$5,028	\$5,148	\$5,279
Single Family	Camden Meadows	\$4,621	\$4,850	\$4,885	\$5,002	\$5,128
Single Family	Highland Meadows	\$4,243	\$4,446	\$4,478	\$4,584	\$4,700
Single Family	San Sebastian Manor	\$6,106	\$6,442	\$6,493	\$6,648	\$6,816
Single Family	San Messina Manor	\$6,386	\$6,717	\$6,767	\$6,929	\$7,104
Town House	San Sebastian Village	\$10,531	\$11,148	\$11,241	\$11,509	\$11,800
Town House	San Messina Village	\$11,925	\$12,581	\$12,680	\$12,983	\$13,311

Indian Trace Development District Assessment Summary

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
Special Assessments (net of fees)					
ITDD Drainage, Rights-of-Way & Debt Service (per acre)					
1 & 2					Sector
					Description Group Type
\$4,516	\$4,629	\$4,746	\$4,867	\$4,992	The Grove-Arbor 1 Single Family
\$6,036	\$6,188	\$6,344	\$6,506	\$6,673	The Grove-Audubon 2 Single Family
\$5,089	\$5,217	\$5,348	\$5,485	\$5,626	The Grove-Flora 3 Single Family
\$6,890	\$7,064	\$7,241	\$7,426	\$7,617	The Grove-Palm 4 Single Family
\$6,604	\$6,770	\$6,940	\$7,117	\$7,300	The Grove-Palm 6 Single Family
\$5,059	\$5,187	\$5,317	\$5,453	\$5,593	The Grove-Flora 5 Single Family
\$4,674	\$4,792	\$4,912	\$5,038	\$5,167	The Grove-Audubon 7 Single Family
\$6,265	\$6,422	\$6,584	\$6,752	\$6,925	The Grove-Arbor 8 Single Family
\$4,018	\$4,119	\$4,223	\$4,331	\$4,442	The Grove-Waterside 9 Single Family
\$5,321	\$5,455	\$5,592	\$5,734	\$5,882	The Grove-Flora 10 Single Family
\$7,390	\$7,576	\$7,766	\$7,965	\$8,169	Residential Single Family
\$6,976	\$7,152	\$7,332	\$7,519	\$7,712	The Glades-Palm 21a Single Family
\$4,104	\$4,207	\$4,313	\$4,423	\$4,537	Residential Single Family
\$6,212	\$6,368	\$6,528	\$6,695	\$6,867	The Glades-Arbor 22 Single Family
\$6,291	\$6,449	\$6,611	\$6,780	\$6,954	The Glades-Arbor 23 Single Family
\$6,992	\$7,168	\$7,348	\$7,536	\$7,729	The Glades-Palms 21b Single Family
\$4,772	\$4,892	\$5,015	\$5,143	\$5,275	Marshes-Audubon19/20 Single Family
\$5,309	\$5,443	\$5,580	\$5,722	\$5,869	Flora 17/18 Single Family
\$5,402	\$5,538	\$5,677	\$5,822	\$5,972	Flora 12 Single Family
\$5,404	\$5,541	\$5,680	\$5,825	\$5,974	Flora 13 Single Family
\$6,527	\$6,691	\$6,859	\$7,034	\$7,215	Palm 14 Single Family
\$6,996	\$7,173	\$7,353	\$7,541	\$7,734	Arbor 15 Single Family
\$6,980	\$7,156	\$7,335	\$7,523	\$7,716	Palm 16 Single Family
\$3,484	\$3,571	\$3,661	\$3,754	\$3,851	The Cove-Waterside 29 Single Family
\$4,124	\$4,228	\$4,334	\$4,444	\$4,559	The Cove-Waterside 27/28 Single Family
\$6,358	\$6,518	\$6,682	\$6,853	\$7,029	The Preserve-Arbor 11 Single Family
\$13,375	\$13,712	\$14,057	\$14,415	\$14,786	San Mateo/San Mateo II Town House
\$5,993	\$6,144	\$6,298	\$6,459	\$6,625	The Hammocks-Celestial Town House
\$9,293	\$9,527	\$9,766	\$10,015	\$10,273	Commercial Commercial
\$9,277	\$9,511	\$9,749	\$9,998	\$10,255	Commercial Commercial
3					Sector
					Description Group Type
\$3,201	\$3,282	\$3,365	\$3,450	\$3,539	Pelican Landing Single Family
\$3,813	\$3,909	\$4,007	\$4,109	\$4,215	Egret Landing Single Family
\$3,800	\$3,895	\$3,993	\$4,095	\$4,200	Mallard Landing Single Family
\$5,294	\$5,427	\$5,564	\$5,706	\$5,852	Cascade Falls Single Family
\$6,137	\$6,291	\$6,449	\$6,614	\$6,784	Sierra Falls Single Family
\$6,244	\$6,402	\$6,562	\$6,730	\$6,903	Savannah Falls Single Family
\$5,241	\$5,373	\$5,508	\$5,648	\$5,794	Cedar Falls Single Family
\$6,148	\$6,303	\$6,461	\$6,626	\$6,796	Vista Meadows Single Family
\$5,406	\$5,543	\$5,682	\$5,827	\$5,976	Fairfield Meadows Single Family
\$5,252	\$5,385	\$5,520	\$5,661	\$5,806	Camden Meadows Single Family
\$4,814	\$4,935	\$5,059	\$5,189	\$5,322	Highland Meadows Single Family
\$6,981	\$7,157	\$7,336	\$7,524	\$7,717	San Sebastian Manor Single Family
\$7,276	\$7,459	\$7,646	\$7,842	\$8,043	San Messina Manor Single Family
\$12,086	\$12,390	\$12,701	\$13,026	\$13,360	San Sebastian Village Town House
\$13,633	\$13,977	\$14,328	\$14,693	\$15,071	San Messina Village Town House

Indian Trace Development District Assessment Summary

Category		Actual FY 2013	Adopted FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017
Special Assessments (net of fees)						
ITDD Drainage, Rights-of-Way & Debt Service (per acre)						
Sector		4				
<u>Group Type</u>	<u>Description</u>					
Single Family	Somerset	\$6,102	\$6,408	\$6,455	\$6,609	\$6,776
Single Family	Cameron Lake	\$4,829	\$5,066	\$5,103	\$5,225	\$5,357
Single Family	Hampton Lake	\$3,992	\$4,170	\$4,198	\$4,298	\$4,407
Single Family	Verona Lake I	\$4,150	\$4,344	\$4,374	\$4,478	\$4,592
Single Family	Fairfax Lake	\$3,743	\$3,911	\$3,937	\$4,031	\$4,133
Single Family	Carrington Lake	\$5,069	\$5,322	\$5,361	\$5,489	\$5,628
Single Family	Cambridge Lake	\$4,815	\$5,053	\$5,090	\$5,211	\$5,343
Single Family	Stanton Lake	\$5,681	\$5,974	\$6,019	\$6,163	\$6,319
Single Family	Springside Lake	\$5,608	\$5,899	\$5,943	\$6,085	\$6,239
Single Family	Heritage Lake	\$4,274	\$4,479	\$4,511	\$4,619	\$4,736
Single Family	Manor Homes of San Remo	\$6,766	\$7,121	\$7,175	\$7,346	\$7,532
Town House	Village Homes of San Remo	\$12,033	\$12,691	\$12,791	\$13,096	\$13,427
Commercial	Commercial	\$8,231	\$8,698	\$8,628	\$8,834	\$9,058
Sector		5				
<u>Group Type</u>	<u>Description</u>					
Single Family	Sunset Spring	\$4,097	\$4,287	\$4,317	\$4,420	\$4,531
Single Family	Laguna Spring	\$4,493	\$4,705	\$4,738	\$4,851	\$4,973
Single Family	Bermuda Spring	\$5,866	\$6,170	\$6,217	\$6,365	\$6,526
Single Family	FP & L	\$1,593	\$1,642	\$1,650	\$1,689	\$1,732
Single Family	Emerald Isle	\$7,126	\$7,507	\$7,565	\$7,746	\$7,942
Sector		6				
<u>Group Type</u>	<u>Description</u>					
Single Family	Palm Island	\$3,096	\$3,225	\$3,246	\$3,323	\$3,407
Single Family	Orchid Island	\$3,924	\$4,106	\$4,134	\$4,233	\$4,340
Single Family	Jasmine Island	\$3,967	\$4,156	\$4,185	\$4,285	\$4,394
Single Family	Hibiscus Island	\$4,888	\$5,132	\$5,197	\$5,321	\$5,455
Single Family	Camellia Island	\$4,696	\$4,930	\$4,966	\$5,084	\$5,213
Single Family	Maple Island	\$3,313	\$3,459	\$3,482	\$3,565	\$3,655
Single Family	San Michelle II	\$26,048	\$27,511	\$27,733	\$28,394	\$29,113
Multi-Family	San Michelle	\$21,366	\$22,538	\$22,708	\$23,249	\$23,837
Multi-Family	Mariposa Pointe	\$3,939	\$4,134	\$4,172	\$4,271	\$4,380
Multi-Family	Mizner Place	\$11,826	\$12,526	\$11,574	\$11,850	\$12,150
Commercial	Commercial	\$8,231	\$8,698	\$8,628	\$8,834	\$9,058

Indian Trace Development District Assessment Summary

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
Special Assessments (net of fees)					
ITDD Drainage, Rights-of-Way & Debt Service (per acre)					
4					Sector
					Description Group Type
\$6,940	\$7,115	\$7,294	\$7,480	\$7,672	Somerset Single Family
\$5,487	\$5,625	\$5,766	\$5,913	\$6,065	Cameron Lake Single Family
\$4,513	\$4,627	\$4,743	\$4,864	\$4,989	Hampton Lake Single Family
\$4,703	\$4,821	\$4,942	\$5,069	\$5,199	Verona Lake I Single Family
\$4,233	\$4,340	\$4,449	\$4,562	\$4,679	Fairfax Lake Single Family
\$5,764	\$5,909	\$6,058	\$6,212	\$6,372	Carrington Lake Single Family
\$5,472	\$5,610	\$5,751	\$5,898	\$6,050	Cambridge Lake Single Family
\$6,472	\$6,635	\$6,801	\$6,975	\$7,154	Stanton Lake Single Family
\$6,390	\$6,551	\$6,715	\$6,887	\$7,064	Springside Lake Single Family
\$4,850	\$4,973	\$5,097	\$5,228	\$5,362	Heritage Lake Single Family
\$7,714	\$7,908	\$8,107	\$8,314	\$8,528	Manor Homes of San Remo Single Family
\$13,752	\$14,099	\$14,453	\$14,822	\$15,203	Village Homes of San Remo Town House
\$9,277	\$9,511	\$9,749	\$9,998	\$10,255	Commercial Commercial
5					Sector
					Description Group Type
\$4,641	\$4,758	\$4,877	\$5,002	\$5,130	Sunset Spring Single Family
\$5,094	\$5,222	\$5,353	\$5,490	\$5,631	Laguna Spring Single Family
\$6,684	\$6,852	\$7,024	\$7,204	\$7,389	Bermuda Spring Single Family
\$1,774	\$1,818	\$1,864	\$1,912	\$1,961	FP & L Single Family
\$8,134	\$8,339	\$8,548	\$8,766	\$8,992	Emerald Isle Single Family
6					Sector
					Description Group Type
\$3,489	\$3,577	\$3,667	\$3,761	\$3,857	Palm Island Single Family
\$4,445	\$4,557	\$4,671	\$4,790	\$4,914	Orchid Island Single Family
\$4,500	\$4,613	\$4,729	\$4,850	\$4,974	Jasmine Island Single Family
\$5,587	\$5,728	\$5,872	\$6,022	\$6,177	Hibiscus Island Single Family
\$5,339	\$5,473	\$5,611	\$5,754	\$5,902	Camellia Island Single Family
\$3,744	\$3,838	\$3,935	\$4,035	\$4,139	Maple Island Single Family
\$29,817	\$30,568	\$31,336	\$32,136	\$32,961	San Michelle II Single Family
\$24,414	\$25,029	\$25,658	\$26,313	\$26,989	San Michelle Multi-Family
\$4,485	\$4,598	\$4,714	\$4,834	\$4,959	Mariposa Pointe Multi-Family
\$12,444	\$12,758	\$13,078	\$13,412	\$13,757	Mizner Place Multi-Family
\$9,277	\$9,511	\$9,749	\$9,998	\$10,255	Commercial Commercial

Indian Trace Development District Assessment Summary

Category		Actual FY 2013	Adopted FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017
Special Assessments (net of fees)						
ITDD Drainage, Rights-of-Way & Debt Service (per acre)						
Sector		7				
Group Type	Description					
Single Family	Grand Oak	\$3,861	\$4,040	\$4,068	\$4,165	\$4,270
Single Family	The Pointe	\$3,946	\$4,132	\$4,160	\$4,260	\$4,367
Single Family	The Fairways	\$4,010	\$4,204	\$4,234	\$4,334	\$4,444
Single Family	The Reserve I	\$3,193	\$3,324	\$3,345	\$3,425	\$3,512
Single Family	The Laurels	\$2,645	\$2,759	\$2,777	\$2,843	\$2,915
Single Family	Water Oak I	\$3,241	\$3,383	\$3,406	\$3,487	\$3,575
Single Family	Lakewood	\$3,881	\$4,060	\$4,088	\$4,185	\$4,291
Single Family	Cypress	\$2,995	\$3,122	\$3,143	\$3,218	\$3,299
Single Family	Riviera	\$2,515	\$2,614	\$2,630	\$2,693	\$2,761
Single Family	Meadowood	\$3,297	\$3,443	\$3,466	\$3,549	\$3,639
Single Family	Oakbrooke	\$4,070	\$4,265	\$4,295	\$4,398	\$4,509
Single Family	Edgewater	\$3,643	\$3,808	\$3,834	\$3,925	\$4,025
Single Family	Mayfair	\$3,594	\$3,753	\$3,778	\$3,868	\$3,966
Single Family	Retreat	\$3,519	\$3,668	\$3,691	\$3,779	\$3,875
Single Family	Royal Palm	\$2,874	\$2,989	\$3,007	\$3,079	\$3,157
Single Family	Princeton	\$3,170	\$3,305	\$3,327	\$3,406	\$3,492
Single Family	Eagle Watch	\$3,727	\$3,898	\$3,924	\$4,018	\$4,120
Single Family	Eagle Run I	\$3,666	\$3,832	\$3,858	\$3,950	\$4,050
Single Family	Eagle Run II	\$3,681	\$3,846	\$3,872	\$3,965	\$4,065
Single Family	Jardin	\$4,075	\$4,267	\$4,297	\$4,400	\$4,511
Single Family	Jardin II	\$3,878	\$4,062	\$4,091	\$4,188	\$4,294
Single Family	Bay Pointe	\$3,752	\$3,929	\$3,957	\$4,051	\$4,154
Single Family	Monterey	\$3,445	\$3,597	\$3,621	\$3,707	\$3,801
Single Family	Bay Isle	\$3,929	\$4,113	\$4,186	\$4,286	\$4,394
Single Family	Hunter's Pointe	\$3,754	\$3,935	\$3,963	\$4,057	\$4,160
Single Family	Harbour View	\$4,169	\$4,363	\$4,394	\$4,498	\$4,612
Single Family	Montclair	\$3,549	\$3,703	\$3,728	\$3,817	\$3,913
Single Family	Victoria Pointe/Isle	\$3,233	\$3,380	\$3,403	\$3,484	\$3,573
Single Family	Poinciana	\$3,209	\$3,343	\$3,364	\$3,444	\$3,532
Single Family	Provence	\$3,088	\$3,221	\$3,242	\$3,319	\$3,403
Single Family	Hunter's Run	\$3,619	\$3,793	\$3,820	\$3,912	\$4,011
Town House	Courtside	\$2,161	\$2,245	\$2,259	\$2,313	\$2,371
Town House	Legends	\$6,244	\$6,547	\$6,594	\$6,751	\$6,922
Commercial	Golf Course I	\$433	\$451	\$454	\$464	\$476
Commercial	Golf Course II	\$398	\$414	\$417	\$427	\$438
Sector		8				
Group Type	Description					
Estates	Windmill Lake Estates	\$1,726	\$1,790	\$1,800	\$1,843	\$1,890
Town House	The Grove	\$12,010	\$12,668	\$12,768	\$13,073	\$13,403

Indian Trace Development District Assessment Summary

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
					Special Assessments (net of fees)
					ITDD Drainage, Rights-of-Way & Debt Service (per acre)
7					Sector
					Description Group Type
\$4,374	\$4,484	\$4,596	\$4,714	\$4,835	Grand Oak Single Family
\$4,473	\$4,586	\$4,701	\$4,821	\$4,945	The Pointe Single Family
\$4,552	\$4,666	\$4,784	\$4,906	\$5,032	The Fairways Single Family
\$3,597	\$3,687	\$3,780	\$3,877	\$3,976	The Reserve I Single Family
\$2,985	\$3,061	\$3,138	\$3,218	\$3,300	The Laurels Single Family
\$3,662	\$3,754	\$3,848	\$3,947	\$4,048	Water Oak I Single Family
\$4,395	\$4,506	\$4,619	\$4,737	\$4,858	Lakewood Single Family
\$3,379	\$3,464	\$3,551	\$3,642	\$3,735	Cypress Single Family
\$2,828	\$2,899	\$2,972	\$3,048	\$3,126	Riviera Single Family
\$3,727	\$3,821	\$3,917	\$4,017	\$4,120	Meadowood Single Family
\$4,618	\$4,734	\$4,853	\$4,977	\$5,105	Oakbrooke Single Family
\$4,122	\$4,226	\$4,332	\$4,443	\$4,557	Edgewater Single Family
\$4,062	\$4,164	\$4,269	\$4,378	\$4,490	Mayfair Single Family
\$3,969	\$4,069	\$4,171	\$4,278	\$4,387	Retreat Single Family
\$3,233	\$3,315	\$3,398	\$3,485	\$3,574	Royal Palm Single Family
\$3,577	\$3,667	\$3,759	\$3,855	\$3,954	Princeton Single Family
\$4,219	\$4,325	\$4,434	\$4,547	\$4,664	Eagle Watch Single Family
\$4,148	\$4,252	\$4,359	\$4,470	\$4,585	Eagle Run I Single Family
\$4,163	\$4,268	\$4,376	\$4,487	\$4,603	Eagle Run II Single Family
\$4,620	\$4,736	\$4,855	\$4,979	\$5,107	Jardin Single Family
\$4,398	\$4,509	\$4,622	\$4,740	\$4,862	Jardin II Single Family
\$4,254	\$4,361	\$4,471	\$4,585	\$4,703	Bay Pointe Single Family
\$3,893	\$3,991	\$4,091	\$4,196	\$4,304	Monterey Single Family
\$4,501	\$4,614	\$4,730	\$4,851	\$4,975	Bay Isle Single Family
\$4,261	\$4,368	\$4,478	\$4,592	\$4,710	Hunter's Pointe Single Family
\$4,724	\$4,843	\$4,964	\$5,091	\$5,222	Harbour View Single Family
\$4,008	\$4,109	\$4,212	\$4,320	\$4,431	Montclair Single Family
\$3,659	\$3,751	\$3,846	\$3,944	\$4,045	Victoria Pointe/Isle Single Family
\$3,617	\$3,708	\$3,801	\$3,898	\$3,998	Poinciana Single Family
\$3,486	\$3,574	\$3,663	\$3,757	\$3,853	Provence Single Family
\$4,108	\$4,211	\$4,317	\$4,427	\$4,541	Hunter's Run Single Family
\$2,429	\$2,490	\$2,552	\$2,618	\$2,685	Courtside Town House
\$7,089	\$7,268	\$7,450	\$7,640	\$7,837	Legends Town House
\$488	\$500	\$513	\$526	\$539	Golf Course I Commercial
\$448	\$459	\$471	\$483	\$495	Golf Course II Commercial
8					Sector
					Description Group Type
\$1,936	\$1,985	\$2,034	\$2,086	\$2,140	Windmill Lake Estates Estates
\$13,728	\$14,073	\$14,427	\$14,795	\$15,175	The Grove Town House

Indian Trace Development District Assessment Summary

Category		Actual FY 2013	Adopted FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017
Special Assessments (net of fees)						
ITDD Drainage, Rights-of-Way & Debt Service (per acre)						
Sector 9 & 10						
Group Type	Description					
Single Family	Oakridge	\$3,883	\$4,065	\$4,094	\$4,191	\$4,297
Single Family	Heron Ridge	\$4,213	\$4,415	\$4,446	\$4,553	\$4,668
Single Family	Heron Ridge II	\$4,238	\$4,442	\$4,473	\$4,580	\$4,696
Single Family	Falcon Ridge	\$4,473	\$4,693	\$4,727	\$4,840	\$4,963
Single Family	Sabal Ridge	\$5,159	\$5,422	\$5,463	\$5,593	\$5,734
Single Family	Magnolia Ridge	\$5,864	\$6,171	\$6,218	\$6,366	\$6,527
Single Family	Pine Ridge Villas	\$6,510	\$6,858	\$6,911	\$7,076	\$7,255
Single Family	Laurel Ridge	\$4,707	\$4,939	\$4,975	\$5,094	\$5,223
Single Family	Fox Ridge	\$4,670	\$4,902	\$4,938	\$5,056	\$5,184
Single Family	Fern Ridge	\$4,622	\$4,852	\$4,887	\$5,004	\$5,130
Single Family	Mahogany Ridge	\$6,034	\$6,355	\$6,404	\$6,557	\$6,723
Single Family	Willow Ridge	\$5,464	\$5,745	\$5,788	\$5,926	\$6,076
Single Family	Cypress Ridge	\$4,688	\$4,920	\$4,956	\$5,074	\$5,202
Single Family	Lake Ridge	\$3,737	\$3,911	\$3,938	\$4,032	\$4,134
Town House	San Simeon Village	\$11,493	\$12,136	\$12,233	\$12,525	\$12,842
Sector 11a						
Group Type	Description					
Estates	Windmill Isle	\$1,001	\$1,035	\$1,041	\$1,065	\$1,092
Estates	Windmill Estates	\$1,524	\$1,580	\$1,590	\$1,628	\$1,669
Multi-Family	Weston Place	\$5,286	\$5,570	\$5,613	\$5,747	\$5,892
Commercial	Commercial	\$8,085	\$8,542	\$8,619	\$8,825	\$9,048
Commercial	Commercial	\$8,231	\$8,698	\$8,628	\$8,834	\$9,058
Sector 11b						
Group Type	Description					
I/O/C	IOC I	\$4,553	\$4,786	\$4,830	\$4,945	\$5,070
I/O/C	IOC II	\$4,540	\$4,772	\$4,817	\$4,931	\$5,056
Sector 12						
Group Type	Description					
Single Family	Executive Homes	\$4,122	\$4,314	\$4,344	\$4,448	\$4,561
Single Family	Patio Homes	\$7,954	\$8,677	\$8,738	\$8,947	\$9,173
Single Family	Captiva Cay	\$5,371	\$5,630	\$5,671	\$5,806	\$5,953
Single Family	Waterford Landing	\$4,357	\$4,560	\$4,592	\$4,702	\$4,821
Single Family	Coral Harbour	\$5,591	\$5,870	\$5,913	\$6,054	\$6,207
Single Family	Garden Homes	\$8,582	\$9,035	\$9,105	\$9,322	\$9,558
Town House	Village Homes	\$12,830	\$13,508	\$13,612	\$13,937	\$14,289
Commercial	Commercial	\$8,231	\$8,698	\$8,628	\$8,834	\$9,058

Indian Trace Development District Assessment Summary

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
Special Assessments (net of fees)					
ITDD Drainage, Rights-of-Way & Debt Service (per acre)					
9 & 10					Sector
					Description Group Type
\$4,401	\$4,512	\$4,626	\$4,744	\$4,866	Oakridge Single Family
\$4,781	\$4,901	\$5,024	\$5,152	\$5,285	Heron Ridge Single Family
\$4,810	\$4,931	\$5,055	\$5,184	\$5,317	Heron Ridge II Single Family
\$5,083	\$5,211	\$5,342	\$5,478	\$5,619	Falcon Ridge Single Family
\$5,873	\$6,021	\$6,172	\$6,330	\$6,492	Sabal Ridge Single Family
\$6,685	\$6,854	\$7,026	\$7,205	\$7,390	Magnolia Ridge Single Family
\$7,430	\$7,618	\$7,809	\$8,008	\$8,214	Pine Ridge Villas Single Family
\$5,349	\$5,484	\$5,622	\$5,765	\$5,913	Laurel Ridge Single Family
\$5,309	\$5,443	\$5,580	\$5,722	\$5,869	Fox Ridge Single Family
\$5,254	\$5,387	\$5,522	\$5,663	\$5,809	Fern Ridge Single Family
\$6,885	\$7,059	\$7,236	\$7,421	\$7,611	Mahogany Ridge Single Family
\$6,223	\$6,380	\$6,540	\$6,707	\$6,879	Willow Ridge Single Family
\$5,328	\$5,462	\$5,600	\$5,743	\$5,890	Cypress Ridge Single Family
\$4,234	\$4,341	\$4,450	\$4,563	\$4,680	Lake Ridge Single Family
\$13,153	\$13,484	\$13,823	\$14,175	\$14,540	San Simeon Village Town House
11a					Sector
					Description Group Type
\$1,119	\$1,147	\$1,176	\$1,206	\$1,237	Windmill Isle Estates
\$1,710	\$1,753	\$1,797	\$1,843	\$1,890	Windmill Estates Estates
\$6,035	\$6,187	\$6,342	\$6,504	\$6,671	Weston Place Multi-Family
\$9,267	\$9,500	\$9,739	\$9,988	\$10,244	Commercial Commercial
\$9,277	\$9,511	\$9,749	\$9,998	\$10,255	Commercial Commercial
11b					Sector
					Description Group Type
\$5,193	\$5,324	\$5,457	\$5,597	\$5,740	IOC I I/O/C
\$5,179	\$5,309	\$5,442	\$5,581	\$5,725	IOC II I/O/C
12					Sector
					Description Group Type
\$4,671	\$4,789	\$4,909	\$5,034	\$5,163	Executive Homes Single Family
\$9,395	\$9,632	\$9,874	\$10,126	\$10,386	Patio Homes Single Family
\$6,097	\$6,250	\$6,407	\$6,571	\$6,740	Captiva Cay Single Family
\$4,937	\$5,062	\$5,189	\$5,321	\$5,458	Waterford Landing Single Family
\$6,357	\$6,517	\$6,681	\$6,851	\$7,027	Coral Harbour Single Family
\$9,789	\$10,036	\$10,288	\$10,550	\$10,821	Garden Homes Single Family
\$14,635	\$15,004	\$15,380	\$15,773	\$16,178	Village Homes Town House
\$9,277	\$9,511	\$9,749	\$9,998	\$10,255	Commercial Commercial

Indian Trace Development District Assessment Summary

Category		Actual FY 2013	Adopted FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017
Special Assessments (net of fees)						
ITDD Drainage, Rights-of-Way & Debt Service (per acre)						
Sector 13						
Group Type	Description					
Single Family	Tequesta Point-Lake	\$3,412	\$3,559	\$3,582	\$3,667	\$3,760
Multi-Family	Fairlake	\$7,285	\$7,692	\$7,762	\$7,947	\$8,148
Sector 14 & 15						
Group Type	Description					
I/O/C	Park of Commerce	\$4,545	\$4,783	\$4,827	\$4,942	\$5,067
Sector 16						
Group Type	Description					
Single Family	Opal Creek	\$6,575	\$6,921	\$6,973	\$7,140	\$7,320
Single Family	Sapphire Point	\$5,233	\$5,494	\$5,534	\$5,666	\$5,809
Single Family	Diamond Lake	\$4,545	\$4,762	\$4,796	\$4,911	\$5,035
Single Family	Diamond Cay	\$4,428	\$4,636	\$4,669	\$4,780	\$4,901
Single Family	Sapphire Shores	\$5,861	\$6,161	\$6,207	\$6,355	\$6,516
Single Family	Ruby Cove	\$4,937	\$5,179	\$5,216	\$5,341	\$5,476
Town House	Emerald Court	\$15,640	\$16,471	\$16,598	\$16,993	\$17,423
Multi-Family	The Palace at Weston	\$16,338	\$18,819	\$18,988	\$19,440	\$19,932
Commercial	Weston Commons	\$7,573	\$8,557	\$8,635	\$8,841	\$9,064
Other						
Group Type	Description					
Single Family	Isles at Weston 55	\$1,403	\$1,435	\$1,413	\$1,446	\$1,483
Single Family	Isles at Weston 65	\$1,571	\$1,602	\$1,575	\$1,612	\$1,653
Single Family	Isles at Weston 80	\$1,822	\$1,853	\$1,818	\$1,861	\$1,908
Single Family	Windmill Reserve	\$483	\$514	\$522	\$534	\$547

Indian Trace Development District Assessment Summary

Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Category
					Special Assessments (net of fees)
ITDD Drainage, Rights-of-Way & Debt Service (per acre)					
13					Sector
					Description Group Type
\$3,851	\$3,948	\$4,047	\$4,151	\$4,257	Tequesta Point-Lake Single Family
\$8,345	\$8,556	\$8,770	\$8,994	\$9,225	Fairlake Multi-Family
14 & 15					Sector
					Description Group Type
\$5,190	\$5,321	\$5,454	\$5,593	\$5,737	Park of Commerce I/O/C
16					Sector
					Description Group Type
\$7,497	\$7,686	\$7,879	\$8,080	\$8,288	Opal Creek Single Family
\$5,950	\$6,100	\$6,253	\$6,413	\$6,577	Sapphire Point Single Family
\$5,157	\$5,286	\$5,419	\$5,558	\$5,700	Diamond Lake Single Family
\$5,020	\$5,146	\$5,275	\$5,410	\$5,549	Diamond Cay Single Family
\$6,673	\$6,842	\$7,013	\$7,192	\$7,377	Sapphire Shores Single Family
\$5,608	\$5,749	\$5,894	\$6,044	\$6,200	Ruby Cove Single Family
\$17,845	\$18,294	\$18,754	\$19,233	\$19,727	Emerald Court Town House
\$20,415	\$20,929	\$21,455	\$22,002	\$22,567	The Palace at Weston Multi-Family
\$9,284	\$9,517	\$9,756	\$10,006	\$10,263	Weston Commons Commercial
					Other
					Description Group Type
\$1,519	\$1,557	\$1,596	\$1,637	\$1,679	Isles at Weston 55 Single Family
\$1,693	\$1,736	\$1,779	\$1,825	\$1,871	Isles at Weston 65 Single Family
\$1,954	\$2,003	\$2,054	\$2,106	\$2,160	Isles at Weston 80 Single Family
\$561	\$575	\$589	\$604	\$620	Windmill Reserve Single Family

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The Fiscal Year 2022 Strategic Value and Business Plan

Section 7: Appendix

Exhibit "A" - Minimum Level of Recommended Reserves Schedule

City of Weston

	Disaster Management Fund									
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Beginning Balances	\$43,131,747	\$43,955,791	\$44,755,791	\$45,563,791	\$46,387,891	\$47,228,391	\$48,085,691	\$48,960,091	\$49,860,691	\$50,788,291
Disaster Response	\$42,855,200	\$44,140,900	\$45,465,200	\$46,829,200	\$48,234,100	\$49,681,200	\$51,171,700	\$52,706,900	\$54,288,200	\$55,916,900
Surplus/(Deficit)	\$276,547	(\$185,109)	(\$709,409)	(\$1,265,409)	(\$1,846,209)	(\$2,452,809)	(\$3,086,009)	(\$3,746,809)	(\$4,427,509)	(\$5,128,609)

Bonaventure Development District

	Rights-of-Way Fund									
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Beginning Balances	\$2,365,747	\$2,381,409	\$2,376,609	\$2,137,859	\$2,225,892	\$2,301,391	\$2,362,840	\$2,408,621	\$2,436,817	\$2,445,307
Re-Landscaping (Initial Phase)	1,125,600	1,159,300	1,194,100	1,229,900	1,266,800	1,304,800	1,344,000	1,384,300	1,425,800	1,468,600
Sidewalk Repair	562,800	579,700	597,100	615,000	633,400	652,400	672,000	692,200	712,900	734,300
Irrigation Repair	337,700	347,800	358,300	369,000	380,100	391,500	403,200	415,300	427,800	440,600
Total Disaster Response	\$2,026,100	\$2,086,800	\$2,149,500	\$2,213,900	\$2,280,300	\$2,348,700	\$2,419,200	\$2,491,800	\$2,566,500	\$2,643,500
Surplus/(Deficit)	\$339,647	\$294,609	\$227,109	(\$76,041)	(\$54,409)	(\$47,309)	(\$56,360)	(\$83,179)	(\$129,683)	(\$198,193)

	Water Management Fund									
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Beginning Balances	\$1,602,373	\$1,589,972	\$1,231,072	\$1,246,522	\$1,245,455	\$1,226,554	\$1,188,503	\$1,130,384	\$1,050,880	\$948,770
Canal Banks and Culverts	337,700	347,800	358,300	369,000	380,100	391,500	403,200	415,300	427,800	440,600
Total Disaster Response	\$337,700	\$347,800	\$358,300	\$369,000	\$380,100	\$391,500	\$403,200	\$415,300	\$427,800	\$440,600
Surplus/(Deficit)	\$1,264,673	\$1,242,172	\$872,772	\$877,522	\$865,355	\$835,054	\$785,303	\$715,084	\$623,080	\$508,170

Exhibit "A" - Minimum Level of Recommended Reserves Schedule

Indian Trace Development District

	Rights-of-Way Fund									
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Beginning Balances	\$3,609,020	\$6,230,785	\$6,905,085	\$7,658,885	\$8,346,885	\$8,497,085	\$8,584,785	\$8,333,785	\$7,716,885	\$6,703,985
Street Light Repair (20% of tot)	2,048,500	2,109,900	2,173,200	2,238,400	2,305,600	2,374,700	2,446,000	2,519,400	2,594,900	2,672,800
Re-Landscaping (Initial Phase)	3,376,600	3,477,900	3,582,200	3,689,700	3,800,400	3,914,400	4,031,800	4,152,800	4,277,300	4,405,700
Sidewalk Repair	1,688,300	1,739,000	1,791,100	1,844,900	1,900,200	1,957,200	2,015,900	2,076,400	2,138,700	2,202,900
Irrigation Repair	1,125,600	1,159,300	1,194,100	1,229,900	1,266,800	1,304,800	1,344,000	1,384,300	1,425,800	1,468,600
Total Disaster Response	\$8,239,000	\$8,486,100	\$8,740,600	\$9,002,900	\$9,273,000	\$9,551,100	\$9,837,700	\$10,132,900	\$10,436,700	\$10,750,000
Surplus/(Deficit)	(\$4,629,980)	(\$2,255,315)	(\$1,835,515)	(\$1,344,015)	(\$926,115)	(\$1,054,015)	(\$1,252,915)	(\$1,799,115)	(\$2,719,815)	(\$4,046,015)

	Water Management Fund									
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Beginning Balances	\$8,234,648	\$8,881,588	\$8,711,988	\$8,850,188	\$8,992,888	\$8,805,988	\$8,960,188	\$9,121,388	\$8,292,388	\$8,474,288
Large Pump Station Replacement (2)	4,502,100	4,637,100	4,776,300	4,919,500	5,067,100	5,219,100	5,375,700	5,537,000	5,703,100	5,874,200
Small Pump Station Replacement (1)	1,125,600	1,159,300	0	0	0	0	0	0	0	0
Total Disaster Response	\$5,627,700	\$5,796,400	\$4,776,300	\$4,919,500	\$5,067,100	\$5,219,100	\$5,375,700	\$5,537,000	\$5,703,100	\$5,874,200
Surplus/(Deficit)	\$2,606,948	\$3,085,188	\$3,935,688	\$3,930,688	\$3,925,788	\$3,586,888	\$3,584,488	\$3,584,388	\$2,589,288	\$2,600,088

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Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year								
						2014	2015	2016	2017	2018	2019	2020	2021	2022
Building Improvements														
Fire Station #81 Renovations	Improvements to restrooms, kitchens, dormitories; add fiber ring	Fire Station #81	\$125,000	General Fund - Public Safety (50%)/Fire Services Fund (50%)	General Revenues (50%)/ Special Assessments (50%)	\$0	\$125,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fire Station #67 Renovations	Improvements to restrooms, kitchens, dormitories; add fiber ring	Fire Station #67	\$85,800	General Fund - Public Safety (50%)/Fire Services Fund (50%)	General Revenues (50%)/ Special Assessments (50%)	\$0	\$85,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fire Station #55 Renovations	Improvements to restrooms, kitchens, dormitories; add fiber ring	Fire Station #55	\$98,000	General Fund - Public Safety (50%)/Fire Services Fund (50%)	General Revenues (50%)/ Special Assessments (50%)	\$0	\$98,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fire Station #21 Construction	Construction of new Fire Station #21	BDD	\$3,059,000	Capital Projects Fund (50%)/Fire Services Fund (50%)	Capital Projects Fund (50%)/ FSF Special Assessments (50%)	\$0	\$0	\$0	\$0	\$399,000	\$2,660,000	\$0	\$0	\$0
Emergency Operations Center Construction	Construction of new Emergency Operations Center	City Hall campus	\$8,250,000	Capital Projects Fund	Debt Financing - Local Business Tax/Franchise Fee - Electricity	\$5,250,000	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Community Center Expansion	Expansion of the Community Center to increase classroom space and stage area	Community Center	\$3,450,000	Capital Projects Fund	Restricted Fund Balance (Design)/Debt financing (Construction)	\$0	\$0	\$0	\$0	\$450,000	\$3,000,000	\$0	\$0	\$0
City Hall Parking Lot LED Lighting	Convert current parking lot lighting system to LED lighting system	City Hall parking lot	\$70,000	General Fund - City Manager's Office	General Revenues	\$0	\$0	\$0	\$70,000	\$0	\$0	\$0	\$0	\$0
Public Works Facility Parking Lot LED Lighting	Convert current parking lot lighting system to LED lighting system	Public Works Facility parking lot	\$35,000	ITDD - Enterprise Fund - Water & Sewer Utility	Operations & Maintenance Revenue	\$0	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0

Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Building Improvements continued														
Public Works Facility Chemical Storage Tanks	Addition of 2 chemical storage tanks	Public Works Facility	\$30,000	ITDD - Enterprise Fund - Water & Sewer Utility	Operations & Maintenance Revenue	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Police Station Protective System	Addition of a protective surveillance system in the lobby	Police Services Center	\$20,000	Law Enforcement Fund	Restricted Fund Balance	\$0	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
Equipment Wash Down recycling system	Equipment wash down system	Citywide Parks	\$200,000	TBD	TBD	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Public Works Interior Remodel	Remodel the interior of the Public Works Building	Public Works	\$400,000	ITDD-WS/ITDD Basin I WM	Split 50% between ITDD-WS and ITDD Basin I WM	\$0	\$0	\$400,000	\$0	\$0	\$0	\$0	\$0	\$0
Community Center Renovations	Interior Renovations to the Community Center	Regional Park	\$100,000	General Fund - Recreation	General Revenues/Unassigned Fund Balance	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Police & Fire Stations Parking Lot LED Lighting	Convert current parking lot lighting system to LED lighting system	Police and Fire Station parking lots	\$75,000	General Fund - Public Safety (50%)/Law Enforcement Trust Fund (25%)/Fire Services Fund (25%)	General Revenues (50%)/Restricted Fund Balance (25%)/Special Assessments (25%)	\$0	\$0	\$0	\$75,000	\$0	\$0	\$0	\$0	\$0
Total			\$15,997,800			\$5,380,000	\$3,308,800	\$620,000	\$180,000	\$849,000	\$5,660,000	\$0	\$0	\$0

Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year								
						2014	2015	2016	2017	2018	2019	2020	2021	2022
SCADA Radio Replacement	Replace SCADA radios; mandated by FCC	Citywide	\$375,100	ITDD - Enterprise Fund - Water & Sewer Utility	Special Assessments	\$375,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SCADA Radio Replacement	Replace SCADA radios; mandated by FCC	Citywide	\$24,900	ITDD Basin I Water Management Fund	Special Assessments	\$24,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SCADA PLC Upgrade	Upgrade SCADA	Citywide	\$315,000	ITDD-WS/ITDD Basin I WM	\$300,000 ITDD WS and \$15,000 ITDD Basin I WM	\$0	\$0	\$0	\$315,000	\$0	\$0	\$0	\$0	\$0
Wi-Fi Upgrade	Upgrade the City's Wi-Fi system	Citywide	\$350,000	Capital Projects Fund	Restricted Revenues	\$0	\$175,000	\$0	\$0	\$0	\$175,000	\$0	\$0	\$0
Server Expansion	Server Expansion	Citywide	\$40,000	TBD	TBD	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0	\$0	\$0
Building Security Upgrades	Building Security Upgrades	Citywide	\$60,000	TBD	TBD	\$0	\$0	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0
Data Storage Expansion	Data Storage Expansion	Citywide	\$50,000	TBD	TBD	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0
Backup Storage Array	Backup Storage for the City's computer system	Citywide	\$90,000	Capital Projects Fund	Restricted Revenues	\$45,000	\$0	\$0	\$0	\$45,000	\$0	\$0	\$0	\$0
Workstation Replacement	Replacing outdated workstation	Citywide	\$352,300	Capital Projects Fund	Restricted Revenues	\$102,300	\$0	\$0	\$125,000	\$0	\$0	\$125,000	\$0	\$0
Disaster Recovery Server Upgrades	Replacing and upgrading disaster recovery servers	Citywide	\$300,000	Capital Projects Fund	Restricted Revenues	\$100,000	\$0	\$0	\$0	\$100,000	\$0	\$0	\$0	\$100,000
Miscellaneous Server Upgrades	Replacing and upgrading miscellaneous servers	Citywide	\$180,000	Capital Projects Fund	Restricted Revenues	\$60,000	\$0	\$0	\$0	\$60,000	\$0	\$0	\$0	\$60,000
Document Management Project	Document Management Project	Citywide	\$30,000	ITDD - Enterprise Fund - Water & Sewer Utility	Special Assessments & FDEM HMGP Funding	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Core Server Upgrades	Replacing and upgrading core servers	Citywide	\$120,000	Capital Projects Fund	Restricted Revenues	\$0	\$0	\$0	\$60,000	\$0	\$0	\$0	\$0	\$60,000
Work Order Software	New work order software system	Citywide	\$300,000	Capital Projects Fund	Restricted Revenues	\$0	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Video Display Refresh	Video Display Refresh upgrades	Citywide	\$235,000	Capital Projects Fund	Restricted Revenues	\$110,000	\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$0
Fiber Expansion	Expansion of the Fiber Optic cables	Citywide	\$130,000	Capital Projects Fund	Restricted Revenues	\$65,000	\$0	\$0	\$0	\$0	\$0	\$65,000	\$0	\$0
Internet Security Upgrade	Upgrading the security for the internet	Citywide	\$72,000	Capital Projects Fund	Restricted Revenues	\$24,000	\$0	\$0	\$0	\$24,000	\$0	\$0	\$0	\$24,000
Total			\$3,127,300			\$876,300	\$638,000	\$150,000	\$500,000	\$229,000	\$175,000	\$190,000	\$125,000	\$244,000

Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
						2014	2015	2016	2017	2018	2019	2020	2021	2022
Landscape Architecture & Signage Improvements														
Invasive Tree Species Elimination Project	Removal of invasive tree species such as Florida Holly	City-wide within Indian Trace	\$199,000	ITDD - Basin I Rights-of-Way Fund	Special Assessments	\$0	\$199,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
I-75 & Royal Palm Boulevard landscape improvements	Landscape improvements	I-75 & Royal Palm Boulevard interchange	\$250,000	ITDD - Rights-of-Way Fund	Special Assessments	\$0	\$0	\$0	\$250,000	\$0	\$0	\$0	\$0	\$0
Total			\$449,000			\$0	\$199,000	\$0	\$250,000	\$0	\$0	\$0	\$0	\$0

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
						2014	2015	2016	2017	2018	2019	2020	2021	2022
Traffic Engineering Improvements														
Traffic Rehabilitation	Traffic Signage Replacement	Indian Trace Community Development District	\$800,000	ITDD - Rights-of-Way Fund	Special Assessments	\$800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Traffic Rehabilitation	Traffic Signage Replacement	Bonaventure Community Development District	\$437,600	BDD - Rights-of-Way Fund	Special Assessments	\$100,000	\$337,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Illuminated Mast Arm Street Sign renovation	Illuminated Mast Arm Street Sign renovation	Public Works	\$100,000	Street Maintenance Fund	TBD	\$0	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0
Street Light Pole Upgrades	Upgrades to the street light poles to Weston standard	Public Works	\$500,000	ITDD - Basin I	ITDD Basin I WM	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0	\$0	\$0
Replacement of Street underground conduit	Replacement of Street underground conduit	Public Works	\$150,000	ITDD - Basin I	ITDD Basin I WM	\$0	\$0	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0
Saddle Club Road, Road Diets (2023)	Reducing the road from 4 lanes to 2 lanes and adding bike lanes	Along Saddle Club Road from Weston Road to Bonaventure Boulevard	\$0	Capital Projects Fund	Debt financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonaventure Boulevard Road Diets	Reducing the road from 4 lanes to 2 lanes and adding bike lanes	Along Bonaventure Boulevard from Indian Trace to SR 84	\$500,000	Capital Projects Fund	Debt financing	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0
Total			\$2,487,600			\$900,000	\$337,600	\$0	\$750,000	\$0	\$500,000	\$0	\$0	\$0

Exhibit "B"-2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year								
						2014	2015	2016	2017	2018	2019	2020	2021	2022
Park Improvements														
Hockey Rink Renovations	Replace some hockey rinks with soccer and tennis	Regional Park	\$960,000	General Fund - Recreation	General Revenues/Unassigned Fund Balance	\$430,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$430,000
Tennis Courts	Replace some hockey rinks with soccer and tennis	Regional Park	\$300,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0
Vista Park Improvements (2023)	Construct a community center and athletic fields	Vista Park	\$0	Capital Projects Fund	Debt Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Artificial Turf Athletic Fields	Replace some natural turf fields with artificial turf	Regional Park, Tequesta Trace Park and Vista Park	\$7,000,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$4,000,000	\$0	\$0	\$0	\$0	\$0	\$3,000,000
Soccer Field Renovations	Outflow renovations and drainage improvements on the soccer fields	Regional Park and Tequesta Trace Park	\$980,000	General Fund - Recreation	General Revenues/Unassigned Fund Balance	\$250,000	\$230,000	\$250,000	\$0	\$250,000	\$0	\$0	\$0	\$0
Regional Park Volleyball Court Lighting	Lighting for 4th Court at Regional Park	Regional Park	\$100,000	TBD	TBD	\$0	\$0	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0
Shade Cover Replacements	Shade Cover Replacements Citywide	Citywide	\$100,000	TBD	TBD	\$0	\$0	\$0	\$0	\$0	\$100,000	\$0	\$0	\$0
Heron Park Field Renovation	Renovation to field	Heron Park	\$100,000	TBD	TBD	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0
Tequesta Park Softball Field Renovation	Renovation to Softball Field	Tequesta Park	\$85,000	TBD	TBD	\$0	\$0	\$85,000	\$0	\$0	\$0	\$0	\$0	\$0
Bermuda Grass at Windmill Ranch Park	Convert existing grass to Bermuda grass	Windmill Ranch Park	\$100,000	TBD	TBD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
Restroom Renovations	Improvements to the restroom facilities at all city parks	All City parks	\$900,000	Capital Projects Fund	Debt Financing - Local Business Tax/Franchise Fee - Electricity	\$0	\$900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Regional Park Parking Lot	Overlay and restriping of the parking lot at Regional Park	Regional Park	\$600,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0
Park Construction (Weston Estates)	Construction of a new park adjacent to new Fire Station #21	Bonaventure Community Development District	\$1,150,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$0	\$0	\$150,000	\$1,000,000	\$0	\$0	\$0

Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Park Improvements continued														
Regional Park Parking Lot LED Lighting	Convert current parking lot lighting system to LED lighting system	Regional Park parking lot	\$150,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0
Tequesta Trace Park Parking Lot LED Lighting	Convert current parking lot lighting system to LED lighting system	Tequesta Trace Park parking lot	\$50,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0
Vista Park Parking Lot LED Lighting	Convert current parking lot lighting system to LED lighting system	Vista Park parking lot	\$75,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0
Country Isles Park Walkway LED Lighting	Convert current walkway lighting system to LED lighting system	Country Isles Park	\$35,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0
Gator Run Park Walkway LED Lighting	Convert current walkway lighting system to LED lighting system	Gator Run Park	\$50,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0
Library Park Walkway LED Lighting	Convert current walkway lighting system to LED lighting system	Library Park	\$50,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0
Vista Park Walkway LED Lighting	Convert current walkway lighting system to LED lighting system	Vista Park	\$100,000	Capital Projects Fund	Debt Financing	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0
Regional Park Walkway Lighting (2023)	Replace current walkway lighting system	Regional Park	\$0	General Fund - Recreation	Debt Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LED Lights at all City Parks	Convert current lighting to LED	Citywide	\$250,000	Capital Projects Fund	General Revenues/Unassigned Fund Balance	\$0	\$0	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0
Regional Park Maintenance Building Replacement	Replace the current maintenance building with a new building	Regional Park	\$460,000	Capital Projects Fund	Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60,000	\$400,000
Vista Park Maintenance Building Replacement	Replace the current maintenance building with a new building	Vista Park	\$230,000	Capital Projects Fund	Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$200,000

Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
						2014	2015	2016	2017	2018	2019	2020	2021	2022
Park Improvements continued														
Regional Park Volleyball Court Lighting	Install lighting for the volleyball courts	Regional Park	\$65,000	Capital Projects Fund	Restricted Fund Balance	\$65,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Playground Replacement Citywide	Replace playgrounds at various parks (Tequesta 2016, Emerald 2017)	Citywide	\$1,000,000	General Fund - Recreation	General Revenues/Unassigned Fund Balance	\$0	\$0	\$200,000	\$200,000	\$0	\$0	\$200,000	\$200,000	\$200,000
Tequesta Trace Park Picnic Shelters	Replace the current picnic shelters with new shelters	Tequesta Trace Park	\$100,000	Capital Projects Fund	Restricted Fund Balance	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Picnic Shelters at Regional Park, Vista, Gator Run	Replace the current picnic shelters with new shelters	Citywide	\$500,000	General Fund - Recreation	General Revenues/Unassigned Fund Balance	\$0	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0	\$0
Tennis Court Renovation	Tennis Court Renovation	Tennis Center	\$100,000	General Fund - Recreation	General Revenues/Unassigned Fund Balance	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tequesta Trace Park Athletic Track Resurfacing	Replace the current track surface with a new surface	Tequesta Trace Park	\$50,000	General Fund - Recreation	General Revenues/Unassigned Fund Balance	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Regional Park Basketball Courts Resurfacing	Replace the current surface with a new surface	Regional Park	\$60,000	General Fund - Recreation	Restricted Fund Balance	\$60,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Eagle Point Park Drainage Improvements	Replace and improve the drainage system	Eagle Point Park	\$100,000	Capital Projects Fund	Restricted Fund Balance	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total			\$15,800,000			\$1,055,000	\$1,330,000	\$6,295,000	\$200,000	\$1,000,000	\$1,100,000	\$200,000	\$290,000	\$4,330,000

Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Roadway Improvements														
Saddle Club Road Repaving	Roadway Repaving	Saddle Club Rd from Glades Pkwy to Lakeview Dr	\$990,000	Street Maintenance Fund	Restricted Fund Balance (Design)/Debt financing (Construction)	\$0	\$0	\$0	\$90,000	\$900,000	\$0	\$0	\$0	\$0
Tennis Center parking lot resurfacing	Resurface parking lot at the Tennis Center	Tennis Center	\$70,000	TBD	TBD	\$0	\$0	\$0	\$70,000	\$0	\$0	\$0	\$0	\$0
South Post Road Repaving	Roadway Repaving	South Post from Weston Rd to Saddle Club Road	\$109,900	Capital Projects Fund	Restricted Fund Balance (Design)/Debt financing (Construction)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$109,900
Indian Trace Repaving	Roadway Repaving	Indian Trace from Saddle Club Rd to SR 84	\$1,210,000	Capital Projects Fund	Restricted Fund Balance (Design)/Debt financing (Construction)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$110,000	\$1,100,000
Glades Pkwy	Roadway Repaving	Glades Pkwy from Saddle Club Rd to SR 84	\$1,650,000	Capital Projects Fund	Restricted Fund Balance (Design)/Debt financing (Construction)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000	\$1,500,000
Bonaventure Blvd	Roadway Repaving	Bonaventure Blvd from Griffin Road to SR 84	\$2,713,260	Street Maintenance Fund	Restricted Fund Balance (Design)/Debt financing (Construction)	\$0	\$0	\$0	\$246,660	\$2,466,600	\$0	\$0	\$0	\$0
Saddle Club Rd (2029)	Roadway Repaving	Saddle Club Rd from South Post Rd to Glades Pkwy	\$0	Street Maintenance Fund	Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
South Post Rd (2031)	Roadway Repaving	South Post from Bonaventure Blvd to Saddle Club Rd	\$0	Street Maintenance Fund	Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Indian Trace (2035)	Roadway Repaving	Indian Trace from Weston Rd to Saddle Club Rd	\$0	Street Maintenance Fund	Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonaventure Community Development District Local Roadways	Roadway Repaving	Local roadways within the Bonaventure Community Development District	\$0	Capital Projects Fund	Restricted Fund Balance (Design)/Debt financing (Construction)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Roadway Improvements continued														
Vista Park Boulevard Repaving	Roadway Repaving	From Bonaventure Boulevard to Manatee	\$605,000	Capital Projects Fund	Restricted Fund Balance (Design)/Debt financing (Construction)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55,000	\$550,000
Emerald Estates Drive	Roadway Repaving	From Weston Road to Guard House	\$192,500	Street Maintenance Fund	Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$17,500	\$175,000	\$0
Sidewalk Improvements	Weston Road sidewalk (Fairlake Terrace to Indian Trace)	Fairlake Terrace to Indian Trace	\$70,000	Street Maintenance Fund	TBD	\$0	\$0	\$0	\$0	\$70,000	\$0	\$0	\$0	\$0
Sidewalk Construction	Construction of sidewalk along Country Isles Road	Along Country Isles Road	\$120,000	Capital Projects Fund	Restricted Fund Balance	\$120,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total			\$7,730,660			\$120,000	\$0	\$0	\$406,660	\$3,436,600	\$0	\$17,500	\$490,000	\$3,259,900

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Vehicle Replacements														
Equipment and Vehicle Replacements	Miscellaneous Equipment	ITDD Basin I WM Fund	\$1,125,000	ITDD Basin I WM Fund	Special Assessments	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Emergency Rescue Vehicles	Replace the current 5 rescue/transport vehicles	Citywide	\$2,600,000	Capital Projects Fund	Debt Financing	\$1,300,000	\$0	\$0	\$0	\$0	\$1,300,000	\$0	\$0	\$0
Fire Vehicles (Engines)	Replace the current 4 fire engine vehicles	Citywide	\$4,000,000	Fire Services Fund	Debt Financing	\$0	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000,000
Fire Vehicle (Engine #21)	Purchase a new engine for Fire Station #21	Citywide	\$500,000	Fire Services Fund	Accrual	\$0	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0	\$0
Fire Vehicles (Ladders)	Replace the current 1 ladder truck	Citywide	\$1,300,000	Fire Services Fund	Debt Financing	\$0	\$1,300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total			\$9,525,000			\$1,425,000	\$3,425,000	\$125,000	\$125,000	\$625,000	\$1,425,000	\$125,000	\$125,000	\$2,125,000

Exhibit "B" - 2022 Capital Project Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
						2014	2015	2016	2017	2018	2019	2020	2021	2022
Water Management Improvements														
Culvert Improvements	Construction of culverts	BDD Water Management Fund	\$1,512,000	ITDD - Enterprise Fund - Water & Sewer Utility and BDD Water Management	Special Assessments	\$1,512,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Culvert Improvements	Construction of culverts	ITDD Basin I WM Fund	\$288,000	ITDD - Enterprise Fund - Water & Sewer Utility and BDD Water Management	Special Assessments	\$288,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Meter Replacement Program	Replace meters throughout ITDD	ITDD	\$348,600	ITDD - Water and Sewer Utility	Special Assessments	\$348,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total			\$2,148,600			\$2,148,600	\$0							

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
						2014	2015	2016	2017	2018	2019	2020	2021	2022
Water & Wastewater Improvements														
By-Pass Pump for lift station	Replace Indian Trace Pumps	ITDD	\$130,000	ITDD - Water and Sewer Utility	Special Assessments	\$30,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Country Isles Water Main Replacements	Replace water mains	Country Isles Community	\$1,000,000	ITDD - Enterprise Fund - Water & Sewer Utility	Infrastructure Reserve	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Waterford Landing Water Main Replacements	Replace water mains	Waterford Landing Community	\$1,000,000	ITDD - Enterprise Fund - Water & Sewer Utility	Infrastructure Reserve	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total			\$2,130,000			\$1,030,000	\$1,100,000	\$0						

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
						2014	2015	2016	2017	2018	2019	2020	2021	2022
Grand Total			\$59,395,960			\$12,934,900	\$10,338,400	\$7,190,000	\$2,411,660	\$6,139,600	\$8,860,000	\$532,500	\$1,030,000	\$9,958,900

Exhibit "C" - 2022 Capital Maintenance Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Building Maintenance														
City Hall	Re-Painting, HVAC Maintenance, Re-Roofing, Furniture & Equipment Replacement	City Hall	\$985,000	General Fund - City Manager	Reserve Accrual	\$0	\$85,000	\$0	\$650,000	\$0	\$0	\$0	\$0	\$250,000
Police Station	Re-Painting, HVAC Maintenance, Re-Roofing	Police Station	\$500,000	General Fund - Police Services	Reserve Accrual	\$0	\$50,000	\$0	\$0	\$400,000	\$0	\$50,000	\$0	\$0
Fire Station #55	Re-Painting, HVAC Maintenance, Re-Roofing	Fire Station #55	\$320,000	General Fund - EMS and Fire Services Fund	Reserve Accrual	\$0	\$285,000	\$0	\$0	\$0	\$0	\$35,000	\$0	\$0
Fire Station #67	Re-Painting, HVAC Maintenance, Re-Roofing	Fire Station #67	\$295,000	General Fund - EMS and Fire Services Fund	Reserve Accrual	\$0	\$35,000	\$0	\$0	\$0	\$0	\$260,000	\$0	\$0
Fire Station #81	Re-Painting, HVAC Maintenance, Re-Roofing	Fire Station #81	\$295,000	General Fund - EMS and Fire Services Fund	Reserve Accrual	\$150,000	\$35,000	\$0	\$0	\$0	\$0	\$110,000	\$0	\$0
Community Center	Re-Painting, HVAC Maintenance, Re-Roofing, Furniture & Equipment Replacement	Regional Park	\$340,000	General Fund	Reserve Accrual	\$0	\$20,000	\$0	\$0	\$0	\$0	\$20,000	\$0	\$0
Tennis Center	Re-Painting, HVAC Maintenance, Re-Roofing, Furniture & Equipment Replacement	Tennis Center	\$230,000	General Fund - Community Services - Recreation	Reserve Accrual	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$215,000
Tequesta Park -4 Park Buildings	Roofing & Painting	Tequesta Park	\$140,000	General Fund - Community Services - Recreation	Reserve Accrual	\$0	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$120,000
Regional Park - 8 Park Buildings	Roofing & Painting	Regional Park	\$280,000	General Fund - Community Services - Recreation	Reserve Accrual	\$0	\$0	\$0	\$40,000	\$0	\$0	\$200,000	\$0	\$40,000
Vista Park - 3 Park Buildings	Roofing & Painting	Vista Park	\$105,000	General Fund - Community Services - Recreation	Reserve Accrual	\$0	\$0	\$0	\$90,000	\$0	\$0	\$0	\$0	\$15,000

Exhibit "C" - 2022 Capital Maintenance Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Building Maintenance continued														
Gator Run Park - 1 Park Building	Roofing & Painting	Gator Run Park	\$35,000	General Fund - Community Services - Recreation	Reserve Accrual	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$5,000
Emerald Estates Park - 1 Park Building	Roofing & Painting	Emerald Estates Park	\$35,000	General Fund - Community Services - Recreation	Reserve Accrual	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$5,000
Fire Vehicle (Engine #21) Bonaventure	Fire Vehicle (Engine #21)	BDD	\$500,000	Fire Services Fund	Fund Balance	\$0	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0	\$0
Total						\$150,000	\$510,000	\$35,000	\$840,000	\$900,000	\$0	\$675,000	\$0	\$650,000
Information Technology Maintenance														
Accounting Software Upgrade	Financial Software Upgrade	City Hall	\$143,000	General Fund - Administration	Reserve Accrual	\$0	\$53,000	\$0	\$30,000	\$0	\$30,000	\$0	\$30,000	\$0
Investment Software Upgrade	Financial Software Upgrade	City Hall	\$50,000	General Fund - Administration	Reserve Accrual	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total						\$0	\$103,000	\$0	\$30,000	\$0	\$30,000	\$0	\$30,000	\$0

Exhibit "C" - 2022 Capital Maintenance Plan

Name	Description	Location	Total Cost	Funding Source	Funding Type	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
ITDD														
Public Works Facility	Re-Painting, HVAC Maintenance, Re-Roofing, Furniture & Equipment Replacement	Public Works Facility	\$690,000	Building Maintenance	Reserve Accrual	\$0	\$0	\$0	\$670,000	\$0	\$0	\$0	\$0	\$20,000
Pump and Motor Replacement	Replace Indian Trace pumps	ITDD	\$1,000,000	ITDD	Reserve Accrual	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0	\$0
Lift Station Accrual	Lift Station capital rehabilitation	ITDD	\$1,000,000	Infrastructure Maintenance	Reserve Accrual	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Total			\$2,590,000			\$100,000	\$100,000	\$100,000	\$770,000	\$100,000	\$100,000	\$1,100,000	\$100,000	\$120,000
						Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Grand Total			\$6,543,000			\$250,000	\$713,000	\$135,000	\$1,640,000	\$1,000,000	\$130,000	\$1,775,000	\$130,000	\$770,000

Exhibit “D” - Debt Management Policy

INTRODUCTION

This Debt Management Policy (the “Policy”) shall provide the framework for direct debt origination and issuance activities of the City of Weston (the “City”), the Bonaventure Development District (the “BDD”) and the Indian Trace Development District (the “ITDD”). The Policy includes, but is not limited to, bonds, notes, bank loans, lines of credit, and capital lease agreements originated ONLY by the City, the BDD or the ITDD. This Policy does not apply to interfund borrowing or operating leases and does not cover indirect debt such as debt originated by any other overlapping jurisdiction or governmental agency.

OBJECTIVE

The debt goals of the City, the BDD and the ITDD are to maintain or improve its bond ratings, to fund infrastructure improvements that add value to the residents and businesses, to spread the cost of those improvements over the life of the asset, to allocate those costs to those who will benefit from the infrastructure over its useful life, to provide interest and debt service savings to residents and businesses whenever possible and to provide for the safety of life and property in response to a disaster event. The City currently has an uninsured credit rating of Aaa from Moody’s and AAA from Standard and Poor’s. The BDD and the ITDD currently have no credit rating.

DEBT PURPOSE and ANALYSIS LIMITS

The City, the BDD and the ITDD will, from time to time, originate debt. Debt origination should be limited to investments in assets either by purchase, replacement or improvement; refunding of outstanding debt; or temporary financial stress caused by a disaster event. Debt originated for the purpose of investing in assets will be in accordance with the Adopted Capital Improvement and Maintenance Plans and will be further limited to assets not covered by any reserves committed to infrastructure assets.

Prior to originating any new debt, an analysis shall be performed to evaluate the impact of new debt. Any new debt shall meet the following criteria prior to origination or issuance:

- Total projected debt (including new debt) per capita ratio below \$2,000;
- Total projected debt (including new debt) less than 2% of the City real property just (market) value as calculated by the Broward County Property Appraiser’s Office;
- Total projected annual debt service (including new debt service) less than 12% of total projected recurring operating expenditures (capital expenditures, existing debt service and other nonrecurring expenditures not included);
- Pledged projected revenue coverage ratio of greater than 1.20x projected related annual debt service.

DEBT STRUCTURE LIMITS

Any debt originated by the City, the BDD or the ITDD shall meet the following criteria:

- Debt originated for asset investment:
 - The maximum maturity term shall be the lesser of:
 - The economic useful life of the asset as determined by the completion of a study or evaluation performed by a qualified person or firm;
 - Thirty years.
 - The principal and interest payments shall be structured such that the periodic debt service shall be equal payments or equal principal payments with declining interest payments at the City's sole discretion.
 - The interest rate shall be structured as a constant fixed rate.
 - Optional redemption features such as "calls" shall be allowed ONLY at the option of the issuer.
- Debt originated to refund or refinance outstanding debt:
 - The maximum maturity term shall be the weighted average maturity term of the outstanding debt being refunded at that time.
 - The principal and interest payments shall be structured such that the periodic debt service shall be equal payments or equal principal payments with declining interest payments at the City's sole discretion.
 - The interest rate shall be structured as a constant fixed rate.
 - Optional redemption features such as "calls" shall be allowed ONLY at the option of the issuer.
- Lines of credit drawn upon as a result of temporary financial distress caused by a disaster event:
 - The Mayor or designee must declare a state of emergency to draw on the line of credit.
 - The maximum maturity term shall be 12 months.
 - The City's investments shall be the only collateral pledged.

MONITORING and REPORTING

The City will review its debt composition annually in conjunction with its Comprehensive Annual Financial Report or as needed such as when considering new debt origination.

The City will, at a minimum, comply with all continuing disclosure requirements as contained within any applicable federal, state or local laws or as stated by any applicable agencies.

The Assistant City Manager/Chief Financial Officer will be responsible for continuing disclosure.

Exhibit “E” - Investment Policy

I. SCOPE

This Investment Policy shall provide the framework for the investment activities of the City of Weston and establish an operational guideline for its investment staff to follow. The Policy applies to the City’s short-term and long-term funds, but does not include bond proceeds which may be subject to restrictive covenants.

II. INVESTMENT OBJECTIVES

Except where specifically prohibited by law, the City may consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with Generally Accepted Accounting Principles.

The primary objectives, in order of priority, for investment activities shall be safety, liquidity, and yield:

A. Safety

Safety of principal is the foremost investment objective. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the investment portfolio. The preservation of capital will be accomplished through the mitigation of exposure to interest rate risk and credit risk.

1) Interest Rate Risk

The City will minimize the interest rate risk, which is the risk that the value of the securities in the investment portfolio will fall due to changes in interest rates, by:

- Structuring the portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to maturity
- Investing operating funds in primarily short-term securities, money market mutual funds, or similar investment pools and limiting the weighted average maturity (Macaulay duration) of the portfolio
- Limiting the price sensitivity (modified or effective duration) of the investments in the portfolio

2) Credit Risk

The City shall limit credit risk, the risk of loss due to default by the issuer, securities broker/dealer, or financial institution, by:

- Limiting investments to investment-grade securities as rated by Moody’s, Standard & Poor’s, Fitch, or any other nationally recognized rating agency in the United States
- Pre-qualifying financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business

- Diversifying the investment portfolio to reduce the impact of potential losses from any one type of security, or any individual issuer or backer

B. Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. By maintaining liquidity, the portfolio will inherently reinforce the safety of principal requirement. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (*static liquidity*). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist primarily of securities with an active secondary or resale market (*dynamic liquidity*). Alternatively, a portion of the portfolio may be placed in money market mutual funds or similar investment pools which offer same-day liquidity for short-term funds. To facilitate this, the portfolio may be partitioned into a Short-term Portfolio and a Long-term Portfolio with the Short-term Portfolio focusing on cash equivalent or other investments with maturities of less than one (1) year and the Long-term Portfolio focusing on higher-yielding investments having maturities of greater than one (1) year.

C. Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of the portfolio is limited to relatively low risk securities in anticipation of earning a fair return relative to the level of risk being assumed. Securities shall generally be held until maturity with the following exceptions:

- 1) A security with declining credit or a downgrade below the rating requirements stated later in this policy may be sold early to minimize loss of principal.
- 2) A security swap would improve the quality, yield, or target duration in the portfolio.
- 3) Liquidity needs of the portfolio require that a security be sold.

III. PERFORMANCE STANDARDS

The investment portfolio will seek to maximize returns with an emphasis on minimizing risk. As such, the Investment Officer, as defined below, will provide as a proxy the yield and duration on a basket of over one hundred (100) randomly selected credit union institutions, all of which are non-profit and tax-exempt. These institutions do not trade securities frequently and hold preservation of capital as a top priority. The Investment Officer will provide quartile breakdowns of the 12-month rolling average of yields and durations as a comparative tool to the City's investment portfolio risk-return characteristics.

IV. PRUDENCE AND ETHICAL STANDARDS

A. Prudence

Investment officials shall use the “prudent person” standard which shall be applied in the context of managing the overall portfolio. Investment officials must act as a prudent man or woman would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments. If an individual security is not understood by the investment staff, then it will not be purchased for the portfolio.

B. Ethics and Conflicts of Interest

The City Commission, City Manager, Assistant City Manager/CFO, Treasurer, and any other investment officials involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Officials shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the City.

C. Delegation of Authority

The Investment Officer is hereby delegated the responsibility for the operation of the investment program, who shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this Investment Policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral/depository agreements. No person may engage in an investment transaction except as provided under the terms of this Policy and the procedures established by the Investment Officer.

V. AUTHORIZED FINANCIAL INSTITUTIONS, DEPOSITORIES AND BROKER/DEALERS

Any financial institution or broker/dealers approved or authorized by the City Commission must be chartered in the State of Florida and/or approved by the Federal Reserve Bank. These entities may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule). No depository will operate without at least \$100 million in collateral or insurance coverage on the City’s accounts. All investment firms must possess institutional trading operations and access to institutional pricing; no retail-only investment firms will be selected. The Investment Officer may recommend other institutions or broker/dealers to the City Manager for review and possible approval by the City Commission.

VI. SAFEKEEPING AND CUSTODY

A. Delivery vs. Payment

All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.

B. Safekeeping

Securities will be held by an independent third-party custodian selected by the City as evidenced by safekeeping receipts in the City's name or held in street name on the City's behalf. The safekeeping institution shall annually provide a copy of their most recent reports on internal controls upon request. No custodian will operate without at least \$100 million in collateral or insurance coverage on the City's accounts.

C. Internal Controls

The Investment Officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse. The internal control structure shall provide reasonable assurance that these objectives are met while at the same time recognizing that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Investment Officer shall provide a copy of the internal controls for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation of transactions for investments and wire transfers
- Development of a wire transfer agreement with the lead bank and third-party custodian

VII. SUITABLE AND AUTHORIZED INVESTMENTS

The City is highly risk averse in its investment strategy and as such will not purchase any individual security rated lower than the third highest tier (e.g., A-rated) by at least one nationally recognized rating agency in the United States (e.g., Moody's, S&P, Fitch's). U.S. Treasury obligations which carry the full faith and credit of the United States Government, U.S. Government agency obligations, U.S. Government instrumentality obligations, or any other debt instrument which carries the full faith and credit of the United States Government or the Federal Deposit Insurance Corporation are exempt from the previously stated rating requirement. In addition, the City will only purchase securities with book yields exceeding the maturity-equivalent Municipal AAA yield, adjusted on a tax equivalent basis. Consistent with the GFOA Policy Statement on State and Local Laws Concerning Investment Practices, the following investments will be permitted by this Policy and are those defined by state and local law where applicable:

- a) U.S. Treasury obligations which carry the full faith and credit of the United States Government and are considered to be the most secure instruments available.

- b) U.S. Government agency and instrumentality obligations that have a liquid market with a readily determinable market value.
- c) Obligations of state and local governments, including their agencies and authorities, either directly or indirectly.
- d) Commercial paper, rated in the highest tier (e.g., A-1, P-1, F-1, or D-1) by a nationally recognized rating agency.
- e) Repurchase agreements collateralized by U.S. Treasury or Government agency and instrumentality securities.
- f) Money market mutual funds regulated by the Securities and Exchange Commission rated in the highest tier by a nationally recognized rating agency and whose portfolios consist of only dollar denominated securities.
- g) Demand deposit accounts, interest bearing time deposits, money market accounts or savings accounts in qualified public depositories, including negotiable certificates of deposit, as defined in s. 280.02, Florida Statutes.
- h) Obligations of any corporate institution (excluding life and casualty insurance companies).

Mortgage-backed Securities (MBS), Collateralized Mortgage Obligations (CMO's) or Asset-backed Securities (ABS) containing fixed- or adjustable-rate mortgages or assets issued by any U.S. Government agency or instrumentality or any corporate institution (excluding life and casualty insurance companies).

This Policy does not provide authorization for investment in derivative contracts as defined by the Governmental Accounting Standards Board (GASB), which defers to the Federal Accounting Standards Board (FASB) on its definition of a derivative security. The FASB definition of a derivative security, as provided in Statement 133, Paragraph 6-7, is provided in the Appendix preceding the Policy glossary. The Policy also does not provide authorization for the purchase of private placement or 144A securities as defined by the Securities and Exchange Commission (SEC).

VIII. MATURITY REQUIREMENTS

To the extent possible, the City shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly or indirectly invest in securities maturing more than ten (10) years from the date of purchase and additionally will limit any securities not rated in the highest tier (e.g., AAA or Aaa) to maturities of less than five (5) years from the date of purchase. U.S. Treasury obligations which carry the full faith and credit of the United States Government, U.S. Government agency obligations, U.S. Government instrumentality obligations, or any other debt instrument which carries the full faith and credit of the United States Government or the Federal Deposit Insurance Corporation are exempt from the previously stated maturity restriction.

Reserve funds or other funds within a long-term investment portfolio may have longer-term investment horizons; and as such, may be invested in securities with a maturity exceeding ten (10) years so long as the investment amount and maturity does not exceed the expected use of funds. These investments must not negatively impact the liquidity requirements outlined in the policy.

IX. RISK DIVERSIFICATION

There are risks inherent in investing; however, every investment portfolio should include a specific diversification strategy to eliminate risk of loss resulting from the over-concentration of assets in a specific maturity, issuer, or class of securities. The investments shall be diversified by:

- Limiting investments to avoid over-concentration in securities from a specific issuer or of a specific type
- Staggering investment maturities to avoid undue concentration in a specific maturity sector
- Limiting the duration (price sensitivity and maturity) of the investment portfolio
- Investing in only high-grade securities with low credit risk
- Maintaining a portion of the portfolio in readily available funds such as state investment pools, money market mutual funds, or overnight repurchase agreements

X. PORTFOLIO COMPOSITION

The investment portfolio shall be composed only of securities approved in this Investment Policy. The portfolio shall be limited to no more than 5% of its total assets valued at cost in any one security issuer and no more than 50% of its total assets valued at cost in any one security type. U.S. Treasury obligations which carry the full faith and credit of the United States Government, U.S. Government agency obligations, U.S. Government instrumentality obligations, or any other debt instrument which carries the full faith and credit of the United States Government or the Federal Deposit Insurance Corporation and cash-equivalent investments, such as the ones below, are exempt from the issuer restriction.

Asset Type (Paragraph VII. Identifier)	Maximum %
Cash-equivalent Investments	50%
Money Market Mutual Funds (f)	
Deposits in Qualified Public Depositories (g)	
Highly Liquid Investments	50%
U.S. Treasury Obligations (a), U.S. Agency Obligations and Instrumentality Obligations (b)	
Commercial Paper (d)	
Repurchase Agreements (e)	
High-grade Investments	30%
State and Local Debt Obligations (c)	
Corporate Obligations (h)	

I. COMPETITIVE BID REQUIREMENTS

The Investment Officer shall determine the appropriate maturity, issuer, type, and any other security characteristics based on the cash flow needs of the City and market conditions near the time of purchase. After analysis, the Investment Officer shall obtain competitive bids and offers from multiple broker/dealers or financial institutions on all suitable instruments available to be purchased in the secondary market. Where feasible, the Investment Officer will attempt to find identical or similar securities across multiple dealer inventories to achieve a fair and competitive price for the City. All bids and offers shall be submitted in writing (via letter, e-mail, or fax) and any information pertaining to these transactions will be available for public record in accordance with Ch. 119, Florida Statutes, Public Records Law.

II. REPORTING

The Investment Officer shall prepare a quarterly investment report and make all investment statements available to provide an analysis of the status of the current investment portfolio and transactions made over the last quarter. The report shall be provided to the City Commission and the City Manager and be available to the public. The report and/or investment statements shall include the following:

- Listing of individual securities held at the end of the reporting period as well as portfolio activity during the period
- Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities with weighted average maturities (Macaulay duration) of over one year that are not intended to be held until maturity (in accordance with GASB)
- Average weighted yield-to-maturity of portfolio as compared to applicable benchmarks
- Listing of investment by maturity date
- Weighted average maturity (Macaulay duration) of the portfolio
- Weight, in percentage terms, of each security type within the portfolio
- Price sensitivity (modified or effective duration) of the portfolio

Any material changes in the value or risk of the portfolio will be reported to the City Manager and the City Commission in a timely manner.

III. CONTINUING EDUCATION

In accordance with S. 218.415(14), Florida Statutes, the Investment Officer and all other officials responsible for making investment decisions shall annually complete a minimum of eight (8) hours of continuing education in subjects or courses of study related to investment practices and products.

APPENDIX to Debt Management Policy

Derivative Instruments

1. A derivative instrument is a financial instrument or other contract with all three of the following characteristics:
 - a. It has (1) one or more **underlying** and (2) one or more **notional amounts** or **payment provisions** or both. Those terms determine the amount of the settlement or settlements, and, in some cases, whether or not a settlement is required.
 - b. It requires no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.
 - c. Its terms require or permit net settlement, it can readily be settled net by a means outside the contract, or it provides for delivery of an asset that puts the recipient in a position not substantially different from net settlement.

2. Underlying, notional amount, and payment provision.
 - a. **An underlying** is a specified interest rate, security price, commodity price, foreign exchange rate, index of prices or rates, or other variable. An underlying may be a price or rate of an asset or liability but is not the asset or liability itself.
 - b. **A notional amount** is a number of currency units, shares, bushels, pounds, or other units specified in the contract. The settlement of a derivative instrument with a notional amount is determined by interaction of that notional amount with the underlying. The interaction may be simple multiplication, or it may involve a formula with leverage factors or other constants.
 - c. **A payment provision** specifies a fixed or determinable settlement to be made if the underlying behaves in a specified manner.

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GLOSSARY to Debt Management Policy

Adjustable-Rate Mortgage (ARM)

A mortgage that features predetermined adjustments of the loan interest rate at regular intervals based on an established index. The interest rate is adjusted at each interval to a rate equivalent to the index value plus a predetermined spread, or margin, over the index, usually subject to per-interval and to life-of-loan interest rate and/or payment rate caps.

Agency Securities

A U.S. government-issued security that was not issued by the Treasury Department but that may be backed by the full faith and credit of the United States depending upon the issuing agency.

Asset-backed Security

A security that is collateralized by loans, leases, receivables, or installment contracts on personal property.

Benchmark

The performance of a predetermined set of securities, used for comparison purposes. Such sets may be based on published indexes or may be customized to suit an investment strategy.

Performance Benchmark

The benchmark stated in the manager's contract for performance measurement.

Latitude Benchmark

The benchmark that is more comparative to the manager's mix of securities.

Collateralized Mortgage Obligation (CMO)

A security backed by a pool of pass-through rates, structured so that there are several classes of bondholders with varying maturities, called tranches. The principal payments from the underlying pool of pass-through securities are used to retire the bonds on a priority basis as specified in the prospectus.

Corporate Bonds

Debt obligations issued by corporations.

Custodian

A bank, agent, trust company, or other organization responsible for safeguarding financial assets.

Duration

The measure of the sensitivity of a fixed income asset or portfolio. Duration can be measured in years or percentage price change.

Macaulay Duration

A measure of the weighted-average term to maturity of the cash flows of a fixed income asset or portfolio.

Modified or effective duration

A common gauge of the price sensitivity of a fixed income asset or portfolio to a change in interest rates.

Federal Instrumentality

Government sponsored enterprise whose obligations, although not obligations of the government, carry an implied guarantee of the U.S. Government.

Long-term Portfolio

Those funds not established for the Short-term Portfolio that are managed in a long-term strategy

Portfolio

A collection of financial investments.

Private Placement

The sale of a bond or other security directly to a limited number of investors. For example, sale of stocks, bonds, or other investments directly to an institutional investor like an insurance company, avoiding the need for SEC registration if the securities are purchased for investment as opposed to resale.

Ratings

An evaluation of credit quality of a company's debt issue. Investors and analysts use ratings to assess the risk characteristics of an investment. Ratings can also be an evaluation a country's creditworthiness or ability to repay, taking into consideration its estimated percentage default rate and political risk. The City utilizes the following rating agencies: Moody's, S&P, and Fitch Investors Service.

AAA or Aaa rating - the best quality companies, reliable and stable; judged to be of the highest quality, with minimal credit risk

AA or Aa rating - quality companies, a bit higher risk than AAA; judged to be of high quality and are subject to very low credit risk

A rating - considered upper-medium grade companies and are subject to low credit risk

Sector

Used to characterize a group of securities which are similar with respect to maturity, type, rating, industry, and/or coupon.

Short-term Portfolio

Funds primarily managed for anticipated short-term cash flow needs.

Treasury Securities

Securities issued by the US Department of the Treasury.

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Section 8: Strategic Value and Business Plan Glossary

- A -

Account. A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

Accounting System. The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

Accrual Basis of Accounting. The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time)

Ad Valorem Tax. Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mills (thousandths of dollars).

Appropriation. The authorization by the governing body to make payments or incur obligations for specific purposes.

Appropriated Fund Balance. The amount of surplus funds available to finance operations of that fund in a subsequent year or years.

Arvida or Arvida Corporation. The master developer of the majority of land within the Indian Trace Development District (see City Map).

Arvida's Weston. A common term for a portion of the Basin I of the Indian Trace Development District which was developed by the Arvida Corporation. It comprises the Indian Trace Basin I with the exception of the Emerald Estates neighborhood.

Assessed Value. A valuation set upon real estate by County Property Appraiser as a basis for levying real property taxes (Ad Valorem Tax).

Asset. Resources owned or held by a government, which have monetary value.

Assigned Fund Balance. Those funds reserved for capital maintenance, equipment and projects.

- B -

Basin I (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of Arvida's Weston and the Emerald Estates, neighborhood.

Basin II (of the Indian Trace Development District). A part of the Indian Trace Development District, comprised of mitigation areas to the west of the developed parts of the City as well as the neighborhoods of Windmill Reserve and the Isles at Weston.

Strategic Value and Business Plan Glossary

Balanced Budget – State of Florida definition. Occurs when planned expenditures equal anticipated revenues. In Florida, it is a requirement that all budgets be balanced.

Balanced Budget – Occurs when anticipated resources (revenues and use of fund balance) equal the sum of planned expenditures and contributions to fund balance.

Bonaventure. A distinct neighborhood of the City of Weston, generally located in the north-eastern quadrant of the City, west of Weston Road, south of I75 and bounded by straight line drainage canals on its south and west sides.

Bonaventure Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Bonaventure.

Bond. A written promise to pay a designated sum of money (the principal) at a specific date in the future, along with periodic interest at a specific rate. The payment on bonds are identified as Debt Service. Bonds are generally used to obtain long-term financing for capital improvements.

Bond Funds. Resources derived from issuance of bonds for specific purposes and related Federal project grants used to finance capital expenditures.

Bond Rating. A rating (made by an established bond rating company) from a schedule of grades indicating the probability of timely repayment of principal and interest on bonds issued.

Budget (capital). A fiscal year budget for capital expenditures, i. e. items or projects of significant value with a probable life of one or more years, and the means of financing them.

Budget (operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is also used for the officially authorized maximum expenditure under which a government and its departments operate.

Budget Basis. The specific method used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash, or modified accrual.

Budget Document (Program and Financial Plan). The official written statement prepared by the City staff reflecting the decisions made by the Commission in their budget deliberations.

Budget Message. A general discussion of the proposed budget written by the City Manager to the City Commission.

Budget Schedule. The schedule of key dates which a government follows in the preparation and adoption of the budget.

Strategic Value and Business Plan Glossary

- C -

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

Capital Improvement Fund. An account used to segregate a portion of the government's equity to be used for future capital program expenditures.

Capital Outlay. Expenditures on fixed assets, which have a value of \$1,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project. Major construction, acquisition, or renovation activities, which add value to a government's physical assets or significantly increase their useful life. Also called capital improvement.

Consumer Price Index (CPI). A statistical description of price levels provided by the U. S. Department of Labor. The index is used as a measure of the increase in the cost of living (i. e. , economic inflation).

Contingency Account. An appropriation of money set aside for unexpected expenses. In Weston, such account is called Excess Revenue Capture.

Contractual Services. Services rendered to a government by private firms, individuals, or other governmental agencies. In Weston, a large number of services are provided on a contractual basis.

Credit Reserve Fund Balance. A minimum fund balance established as: 20% of annual General Fund appropriations exclusive of capital outlay; and 100% of appropriations in the Indian Trace Development District Water & Sewer Utility Fund exclusive of capital outlay and the water and sewer fee payments to the City of Sunrise.

- D -

Debt Service Fund. Fund used to account for the accumulation of resources for and payment of general long term debt principal, interest, and related costs. The payment of principal and interest on borrowed funds.

Department. A major administrative division of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund.

Disaster Management Reserve. Funding set aside to be able to respond to the impact of disasters upon various types of infrastructure at certain levels of immediate response.

Disbursement. The expenditure of monies from an account.

Strategic Value and Business Plan Glossary

Distinguished Budget Presentation Awards Program. A voluntary award program administered by the Government Finance Officers Association (GFOA) to encourage governments to prepare effective budget documents.

- E -

Employee (or Fringe) Benefits. Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the deferred compensation, medical, and life insurance plans.

Encumbrance. Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

Enterprise Fund. Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

Estimated Revenues. Projections of funds to be received during the fiscal year.

Excess Revenue Capture. A reserve expenditure established in Weston's Incorporation Feasibility Study to be used as an emergency reserve. The City of Weston 2010 Business Plan confirmed the need for the balance of the Excess Revenues Capture to equal at least 65% of each year's budgeted expenditures less that year's Excess Revenue Capture budgeted reserve expenditure.

Expenditure. The cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service. Examples are: paying salaries of police, fire and others, purchasing materials, electricity, water and gas and making long-term debt payments.

Financial Policy. A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

- F -

Fiscal Year. The 12-month period to which the annual budget applies. The City's fiscal year begins October 1st and ends on September 30th.

Fixed Assets. Assets of long-term character that are intended to continue to be held or used, such as land, building, machinery, furniture, and other equipment.

Franchise. A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Strategic Value and Business Plan Glossary

Franchise Fees. Fees levied by the City in return for granting a privilege, which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts. Funds are established to attain certain objectives or to simply segregate activities. Examples are the General Fund and the Indian Trace Development District Enterprise Fund -Water & Sewer Utility.

Fund Balance. The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

- G -

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund. The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund.

General Ledger. A book, file, or other device, which contains the accounts needed to reflect the financial position and the results of operations of an entity. In double entry bookkeeping, the debits and credits in the general ledger are equals.

General Obligation Bonds. Bonds for the payment of which the full faith and credit of the issuing government are pledged. The City currently has no General Obligations Bonds.

Goal. An attainable target for an organization. An organization's vision of the future.

Grant. A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example recreation), but it is sometimes also for general purposes.

- I -

Indian Trace. A distinct neighborhood of the City of Weston, generally located east of US 27, south and west of I-75 and north of Griffin Road.

Indian Trace Development District. A dependent special taxing district of the City of Weston dedicated to the provision, operation and long-term maintenance of water management and rights-of-way capital in the Indian Trace section of the City.

Infrastructure. The physical assets of a government (e. g. , streets, water, sewer, public buildings and parks).

Strategic Value and Business Plan Glossary

Inter-fund Transfer. Funds transferred from one fund to another.

Intergovernmental Revenue. Funds received from federal, state, and other local governmental sources in the form of shared revenues.

- L -

Liabilities. Debts or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Line Item. A specific item defined by detail in a separate account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

- M -

Mill of Tax. A rate of tax equal to \$1 for each \$1,000 of assessed property value. For instance, if a property has a taxable value of \$250,000 and the millage rate is 1, then the tax amount would be \$250.

Millage Rate. One mill equals \$1 of tax for each \$1,000 of property value. The millage rate is the total number of mills of tax assessed against this value.

Modified Accrual Accounting. A basis of accounting in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and expenditures are recognized when the related liability is incurred.

- O -

Objective. A specific, measurable and observable activity which advances the organization toward its goal.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased.

Obligations. Amounts which a government may be legally required to meet out of its resources. They include not only actual liabilities, but also encumbrances not yet paid.

Operating Revenue. Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earning, and grant revenues. Operating revenues are used to pay for day to day services.

Ordinance. A formal legislative enactment by a government. A law.

Strategic Value and Business Plan Glossary

- P -

Personal Services. Expenditures for salaries, wages, and related employee benefits.

Policy. A plan, course of action or guiding principle, designed to set parameters for decisions and actions.

Productivity. A measure of the service output of City programs compared to the per unit of resource input invested.

Programs and Objectives. The descriptions of the structure, purposes, activities, tasks and volumes or frequencies of each organizational unit shown in the budget. The period spans the fiscal year.

Property Tax Rate. A tax based on the value of the property. It is also called an Ad Valorem tax. The tax is determined by multiplying the taxable value of the property by the millage rate.

- R -

Reserve. An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution. A written motion adopted by a deliberative body.

Revenue. Money that the City receives from a variety of sources such as taxes, fees and charges, grants, etc. that it uses to pay for service delivery and other items.

Risk Management. The identification and control of risk and liabilities incurred by a local government to conserve resources from accidental loss.

Rollback Millage Rate. The millage necessary to raise the same amount of Ad Valorem tax revenue as the previous year, excluding taxes from new construction. It represents the millage rate level for no tax increase.

- S -

Special Assessment. A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties. Some tax-exempt property in the affected area will also have to pay the special assessment. In Weston there are currently special assessments for the Indian Trace and Bonaventure Development Districts, the Fire Protection Services and the Solid Waste Collection Services.

Special District. A special-purpose local government used to provide specific services to a defined geographic area. The Indian Trace Development District and Bonaventure Development District are both dependent special districts within the City of Weston. A dependent special district is one whose board or the elected officials making decisions are those of another entity.

Strategic Value and Business Plan Glossary

Surplus. The use of the term “surplus” in governmental accounting is generally discouraged because it creates a potential for misleading inference. Unassigned fund balance is used instead. The concept of “net worth” in commercial accounting is comparable to “fund balance” in government accounting. That portion of the fund balance, which is not designated for specific purposes or obligations, is called the unassigned fund balance: it is the true “surplus”.

- T -

Tax Base. Total taxable assessed valuation of real property within the City.

Tax Levy. The total amount to be raised by general property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate. The amount of tax levied for each \$1,000 of assessed valuation.

Taxing Limit. The maximum rate at which the City may levy a tax, which for Florida municipalities is 10 mils, or \$10 per thousand dollars of assessed value.

Truth-in-Millage (TRIM). A statement sent to all taxpayers in Florida advising them of the changes in the specific amounts of taxes they may be required to pay in the upcoming year and providing them with information on public hearing dates during which these tax levies will be decided (section 200. 065, Florida Statutes).

- U -

Unassigned Fund Balance. Funds remaining in excess of those contained in the Credit Reserve Fund Balance and the Assigned Fund Balance.

User Fees. Charges for specific services provided only to those paying such charges.

Utility Taxes. Municipal charges levied by the City on every purchase of a public service within its corporate limits. Public service levied by the City of Weston include electricity and gas service utility taxes.

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THE CITY OF WESTON

17200 Royal Palm Boulevard
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