



THE CITY OF WESTON
Financial Statements
(Unaudited)
March 31, 2015

WESTON

*The Nation's Premier Municipal Corporation*SM

(This page intentionally left blank)

CITY OF WESTON

BALANCE SHEET

March 31, 2015

| | General Fund | | Special Revenue Funds | | | | | Capital Projects Fund | Total Funds | |
|---|---------------------|---------------------|-----------------------|--------------------|------------------|------------------|------------------|-----------------------|--------------------|---------------------|
| | General | Disaster Management | Street Maintenance | Fire Services | Transportation | Building | Law Enforcement | Tree Trust | | Infrastructure |
| ASSETS: | | | | | | | | | | |
| Cash | \$10,000 | - | - | - | - | - | \$269,334 | - | \$3,062,165 | \$3,341,499 |
| Equity In Pooled Cash | 30,790,100 | 43,859,713 | 5,256,967 | 9,128,919 | 127,061 | 849,915 | 250,146 | 52,575 | 704,725 | 91,020,121 |
| Interest Receivable | 97,448 | 193,028 | 22,043 | 16,335 | 464 | 3,658 | 1,211 | 178 | (1,426) | 332,939 |
| Total Assets | 30,897,548 | 44,052,741 | 5,279,010 | 9,145,254 | 127,525 | 853,573 | 520,691 | 52,753 | 3,765,464 | 94,694,559 |
| LIABILITIES AND FUND BALANCE: | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Accounts Payable | 1 | - | - | - | - | - | - | (1) | - | - |
| Deposits | 862,975 | - | - | - | - | - | - | - | - | 862,975 |
| Deferred Revenue | 25,000 | - | - | - | - | 43,987 | - | - | - | 68,987 |
| Total Liabilities | 887,976 | - | - | - | - | 43,987 | - | (1) | - | 931,962 |
| Fund Balances: | | | | | | | | | | |
| Restricted Fund Balance | 10,604 | - | 5,279,010 | 9,145,254 | 127,525 | - | 520,691 | 52,754 | 3,765,464 | 18,901,302 |
| Committed Fund Balance | 8,525,095 | 44,052,741 | - | - | - | 809,586 | - | - | - | 53,387,422 |
| Assigned Fund Balance | 1,509,192 | - | - | - | - | - | - | - | - | 1,509,192 |
| Unassigned Fund Balance | 19,964,681 | - | - | - | - | - | - | - | - | 19,964,681 |
| Total Fund Balances | 30,009,572 | 44,052,741 | 5,279,010 | 9,145,254 | 127,525 | 809,586 | 520,691 | 52,754 | 3,765,464 | 93,762,597 |
| Total Liabilities & Fund Balance | \$30,897,548 | \$44,052,741 | \$5,279,010 | \$9,145,254 | \$127,525 | \$853,573 | \$520,691 | \$52,753 | \$3,765,464 | \$94,694,559 |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|---------------------------------------|------------------|-------------------|-------------------|---------------|---------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Ad Valorem Taxes | \$281,244 | \$14,907,267 | \$16,079,700 | 92.71% | (\$1,172,433) |
| Alcoholic Beverage Licenses | - | 224 | 10,100 | 2.22% | (9,876) |
| Business Tax Receipts | 12,200 | 917,151 | 875,000 | 104.82% | 42,151 |
| Cell Tower Lease | 15,089 | 80,985 | 163,300 | 49.59% | (82,315) |
| Code Compliance Fines | 151,700 | 170,250 | 10,000 | 1,702.50% | 160,250 |
| Commercial Vehicle Violation Fines | 5,945 | 35,430 | 50,000 | 70.86% | (14,570) |
| Court Fines & Forfeitures | 37,258 | 172,793 | 150,000 | 115.20% | 22,793 |
| Development Fees | 5,729 | 67,657 | 30,900 | 218.95% | 36,757 |
| EMS Transport Fees | 65,993 | 191,645 | 850,000 | 22.55% | (658,355) |
| Engineering Permit Fees | 26,793 | 256,242 | 131,200 | 195.31% | 125,042 |
| Franchise Fee - Electricity | 273,273 | 959,744 | 4,220,500 | 22.74% | (3,260,756) |
| Franchise Fee - Gas | 415 | 1,907 | - | 0.00% | 1,907 |
| Franchise Fee - Solid Waste | 115,260 | 599,428 | 1,231,300 | 48.68% | (631,872) |
| Half Cent Sales Tax | 342,368 | 1,752,300 | 3,698,400 | 47.38% | (1,946,100) |
| Investment Income | 48,650 | 215,533 | 300,000 | 71.84% | (84,467) |
| Net Incr (Decr) in FMV | 25,739 | 99,552 | - | 0.00% | 99,552 |
| Other Miscellaneous Revenues | 302,626 | 488,469 | 245,000 | 199.38% | 243,469 |
| Recreation Fees | 72,930 | 347,613 | 514,700 | 67.54% | (167,087) |
| Simplified Communications Tax | 250,954 | 1,215,647 | 3,570,400 | 34.05% | (2,354,753) |
| Site Plan Fees | 1,750 | 14,250 | - | 0.00% | 14,250 |
| Special Assessments (net of fees) | (1,879) | 2,494,241 | 2,243,700 | 111.17% | 250,541 |
| State Revenue Sharing | 96,082 | 576,494 | 852,200 | 67.65% | (275,706) |
| Tennis Center Fees | 1,292 | 18,994 | 31,500 | 60.30% | (12,506) |
| Utility Tax - Electric | 338,949 | 1,964,110 | 3,836,600 | 51.19% | (1,872,490) |
| Utility Tax - Gas | 9,760 | 33,199 | 89,700 | 37.01% | (56,501) |
| Total Revenues | 2,480,120 | 27,581,125 | 39,184,200 | 70.39% | (11,603,075) |
| EXPENDITURES: | | | | | |
| City Commission | | | | | |
| Charitable Contributions | - | 29,092 | 25,000 | 116.37% | (4,092) |
| Commission Salaries and Benefits | 5,398 | 32,402 | 64,400 | 50.31% | 31,998 |
| Conferences & Seminars | - | 425 | 2,500 | 17.00% | 2,075 |
| Contingency | - | - | 1,000 | 0.00% | 1,000 |
| Independent Audit Services | - | 61,000 | 105,000 | 58.10% | 44,000 |
| Subscriptions & Memberships | - | 12,108 | 22,000 | 55.04% | 9,892 |
| Subtotal | 5,398 | 135,027 | 219,900 | 61.40% | 84,873 |
| City Manager | | | | | |
| City Hall Maintenance | 10,910 | 113,257 | 275,000 | 41.18% | 161,743 |
| Communication Services | - | - | 2,300 | 0.00% | 2,300 |
| Conferences & Seminars | 3,144 | 17,373 | 21,000 | 82.73% | 3,627 |
| Consulting Services | 8,050 | 39,050 | 130,000 | 30.04% | 90,950 |
| Election | - | - | 21,900 | 0.00% | 21,900 |
| Electric Utility Costs | - | 12,934 | 30,000 | 43.11% | 17,066 |
| Employee Salaries and Benefits | 47,662 | 305,920 | 620,600 | 49.29% | 314,680 |
| Legal Advertisements | 2,130 | 10,115 | 25,000 | 40.46% | 14,885 |
| Office Supplies | 5,101 | 28,760 | 85,000 | 33.84% | 56,240 |
| Ordinance Codification | - | 3,865 | 7,500 | 51.53% | 3,635 |
| Rentals & Leases | 680 | 9,051 | 25,000 | 36.20% | 15,949 |
| Subscriptions & Memberships | 550 | 6,368 | 12,000 | 53.07% | 5,632 |
| Water & Sewer Utility Costs | 593 | 2,847 | 8,000 | 35.59% | 5,153 |
| Subtotal | 78,820 | 549,540 | 1,263,300 | 43.50% | 713,760 |
| Administrative Services | | | | | |
| Administrative Management Services | 86,983 | 546,326 | 1,043,800 | 52.34% | 497,474 |
| Campus Network Maintenance | - | 2,364 | 14,000 | 16.89% | 11,636 |
| Employee Salaries and Benefits | 20,997 | 137,338 | 263,400 | 52.14% | 126,062 |
| Financial Investments Software | 3,200 | 3,200 | 50,000 | 6.40% | 46,800 |
| Financial Services Fees | 4,342 | 47,861 | 75,000 | 63.81% | 27,139 |
| Financial Software Upgrades | - | 754 | 53,000 | 1.42% | 52,246 |
| IT - Communications Services | 8,246 | 58,702 | 64,400 | 91.15% | 5,998 |
| IT - Leases | - | 10,435 | - | 0.00% | (10,435) |
| IT - Maintenance | 15,586 | 64,448 | 132,600 | 48.60% | 68,152 |
| IT - Management Services | 45,620 | 273,721 | 547,500 | 49.99% | 273,779 |
| IT - Supplies | 16,594 | 42,482 | 37,200 | 114.20% | (5,282) |
| Insurance Premium Allocation | 24,710 | 105,511 | 93,000 | 113.45% | (12,511) |
| Miscellaneous Expenses | - | 2,926 | - | 0.00% | (2,926) |
| Property Appraiser Fees | - | - | 10,000 | 0.00% | 10,000 |
| Public Relations | 13,830 | 60,092 | 175,000 | 34.34% | 114,908 |
| Sales and Use Tax Remittance | 1,011 | 5,603 | 2,000 | 280.15% | (3,603) |
| Special Projects - Financial Software | - | 665 | 25,000 | 2.66% | 24,335 |
| Taxes | (26,536) | 4,964 | - | 0.00% | (4,964) |
| Subtotal | 214,583 | 1,367,392 | 2,585,900 | 52.88% | 1,218,508 |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|------------------|-------------------|-------------------|---------------|-------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| City Attorney | | | | | |
| Legal Services | - | \$154,309 | \$748,000 | 20.63% | \$593,691 |
| Litigation Services | - | 104,115 | 140,000 | 74.37% | 35,885 |
| Safe Harbor Legal Opinions | - | 4,858 | 30,000 | 16.19% | 25,142 |
| Special Magistrate | 978 | 2,606 | 11,500 | 22.66% | 8,894 |
| Subtotal | 978 | 265,888 | 929,500 | 28.61% | 663,612 |
| Public Safety | | | | | |
| Community Emergency Response Team | - | - | 15,000 | 0.00% | 15,000 |
| Emergency Medical Services Contract | 724,263 | 4,345,580 | 8,800,400 | 49.38% | 4,454,820 |
| Emergency Operations Center | - | 35,230 | - | 0.00% | (35,230) |
| Fire Station # 55 Renovation | - | - | 49,000 | 0.00% | 49,000 |
| Fire Station # 67 Renovation | - | - | 42,900 | 0.00% | 42,900 |
| Fire Station # 81 Renovation | - | - | 62,500 | 0.00% | 62,500 |
| Fire Station #55 Improvements | - | - | 142,500 | 0.00% | 142,500 |
| Fire Station #67 Improvements | - | - | 17,500 | 0.00% | 17,500 |
| Fire Station #81 Improvements | - | - | 17,500 | 0.00% | 17,500 |
| Fire/EMS Building Repairs & Maintenance | 848 | 10,155 | 60,400 | 16.81% | 50,245 |
| Insurance Premium Allocation | - | 47,260 | 54,400 | 86.88% | 7,140 |
| Police Service Center Repairs & Maintenance | 3,176 | 24,758 | 63,000 | 39.30% | 38,242 |
| Police Services Center Improvements | 5,200 | 8,180 | 50,000 | 16.36% | 41,820 |
| Police Services Contract | 922,659 | 5,535,953 | 11,553,300 | 47.92% | 6,017,347 |
| Subtotal | 1,656,146 | 10,007,116 | 20,928,400 | 47.82% | 10,921,284 |
| Community Development | | | | | |
| Civil/Environmental Engineering | 4,049 | 30,521 | 52,500 | 58.14% | 21,979 |
| Code Enforcement Services | 20,342 | 101,708 | 244,100 | 41.67% | 142,392 |
| Community Rating System | 361 | 361 | 60,000 | 0.60% | 59,639 |
| Comprehensive/Long-range Planning | 4,159 | 44,589 | 126,900 | 35.14% | 82,311 |
| Construction Services | - | 56,753 | 105,000 | 54.05% | 48,247 |
| Emergency Management | - | - | 25,000 | 0.00% | 25,000 |
| Engineering Permits | 80,524 | 289,018 | 105,000 | 275.26% | (184,018) |
| Evaluation and Appraisal Report (EAR) | - | - | 104,000 | 0.00% | 104,000 |
| Landscape Architecture | 13,664 | 68,481 | 164,400 | 41.66% | 95,919 |
| Planning: Basic Services | 34,883 | 174,417 | 418,600 | 41.67% | 244,183 |
| Surveying Services | 3,381 | 13,558 | 57,500 | 23.58% | 43,942 |
| Traffic Engineering | 9,613 | 32,841 | 143,600 | 22.87% | 110,759 |
| Zoning: Basic Services | 10,708 | 53,542 | 128,500 | 41.67% | 74,958 |
| Subtotal | 181,684 | 865,789 | 1,735,100 | 49.90% | 869,311 |
| Parks and Recreation | | | | | |
| Administrative Management Services | 30,402 | 154,636 | 197,000 | 78.50% | 42,364 |
| Building Repairs & Maintenance | 9,431 | 59,333 | 363,300 | 16.33% | 303,967 |
| Communication Services | 3,639 | 6,025 | 14,100 | 42.73% | 8,075 |
| Community Center Renovations | - | (4,910) | - | 0.00% | 4,910 |
| Electric Utility Costs | 76,999 | 192,568 | 450,000 | 42.79% | 257,432 |
| Employee Salaries and Benefits | 34,352 | 227,783 | 442,400 | 51.49% | 214,617 |
| Hockey Rink Renovations at Regional Park | - | 99,980 | 100,000 | 99.98% | 20 |
| Instructor Services | 35,813 | 69,031 | 140,000 | 49.31% | 70,969 |
| Insurance Premium Allocation | - | 168,721 | 194,200 | 86.88% | 25,479 |
| Landscape Maintenance | 21,516 | 87,378 | 300,000 | 29.13% | 212,622 |
| Office Supplies | 2,070 | 6,359 | 10,000 | 63.59% | 3,641 |
| Park Repairs & Maintenance | 98,013 | 339,870 | 686,800 | 49.49% | 346,930 |
| Park Services | 230,331 | 924,322 | 2,609,000 | 35.43% | 1,684,678 |
| Police Services | - | 57,394 | 193,000 | 29.74% | 135,606 |
| Soccer Field Drainage Improvements at Regional | - | - | 230,000 | 0.00% | 230,000 |
| Special Events | 27,578 | 151,867 | 200,000 | 75.93% | 48,133 |
| Tennis Center | 15,409 | 73,607 | 165,400 | 44.50% | 91,793 |
| Tennis Center Court Renovation | 35,185 | 66,290 | 100,000 | 66.29% | 33,710 |
| Tequesta Trace Park Athletic Fields | - | 53,925 | - | 0.00% | (53,925) |
| Water & Sewer Utility Costs | 11,435 | 47,982 | 120,000 | 39.99% | 72,018 |
| Subtotal | 632,173 | 2,782,161 | 6,515,200 | 42.70% | 3,733,039 |
| Specialty Services | | | | | |
| Bulk Trash/Hazardous Waste | 42,140 | 84,280 | 170,000 | 49.58% | 85,720 |
| Crossing Guards | 67,252 | 305,249 | 565,500 | 53.98% | 260,251 |
| Property Appraiser Fees | - | 8,877 | 8,900 | 99.74% | 23 |
| Solid Waste Services | 171,888 | 859,439 | 2,064,800 | 41.62% | 1,205,361 |
| Subtotal | 281,280 | 1,257,845 | 2,809,200 | 44.78% | 1,551,355 |
| Total Expenditures | 3,051,062 | 17,230,758 | 36,986,500 | 46.59% | 19,755,742 |

RESERVES:

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|------------------|---------------------|--------------------|------------------|--------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| Reserve for City Hall Improvements | - | - | \$98,500 | 0.00% | \$98,500 |
| Reserve for Financial Software Upgrades | - | - | 20,000 | 0.00% | 20,000 |
| Reserve for Police Building Improvement | - | - | 52,400 | 0.00% | 52,400 |
| Reserve for Fire/EMS Buildings Improvements | - | - | 57,600 | 0.00% | 57,600 |
| Reserve for Park Buildings Improvements | - | - | 134,200 | 0.00% | 134,200 |
| Subtotal | - | - | 362,700 | 0.00% | 362,700 |
| <i>Excess of revenues over (under)</i> | | | | | |
| <i>Expenditures & Reserves</i> | <u>(570,942)</u> | <u>10,350,367</u> | <u>1,835,000</u> | <u>564.05%</u> | <u>8,515,367</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Credit Reserve | - | - | 711,900 | 0.00% | 711,900 |
| Contribution to/(Use of) Infrastructure Reserve | (6,660) | (18,988) | 62,200 | (30.53%) | 81,188 |
| Contribution to/(Use of) Assigned Fund Balance | - | - | (674,400) | 0.00% | (674,400) |
| Contribution to/(Use of) Unassigned Fund Balance | - | - | 2,098,000 | 0.00% | 2,098,000 |
| Transfers | - | (1,553,000) | (1,553,000) | 100.00% | - |
| <i>Net change in fund balances</i> | <u>(6,660)</u> | <u>(1,571,988)</u> | <u>644,700</u> | <u>(243.83%)</u> | <u>(2,216,688)</u> |
| BEG UNASSIGNED FUND BAL | | <u>11,167,312</u> | <u>1,743,840</u> | | |
| END UNASSIGNED FUND BAL | | <u>\$19,983,667</u> | <u>\$2,288,840</u> | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|----------------|---------------------|---------------------|------------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$68,385 | \$340,713 | \$808,000 | 42.17% | (\$467,287) |
| Net Incr (Decr) in FMV | <u>36,180</u> | <u>206,857</u> | <u>-</u> | <u>0.00%</u> | <u>206,857</u> |
| Total Revenues | <u>104,565</u> | <u>547,570</u> | <u>808,000</u> | <u>67.77%</u> | <u>(260,430)</u> |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Disaster Response | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Subtotal | <u>-</u> | <u>-</u> | <u>1,000,000</u> | <u>0.00%</u> | <u>1,000,000</u> |
| Total Expenditures | <u>-</u> | <u>-</u> | <u>1,000,000</u> | <u>0.00%</u> | <u>1,000,000</u> |
| Excess of revenues over (under) Expenditures & Reserves | <u>104,565</u> | <u>547,570</u> | <u>(192,000)</u> | <u>(285.19%)</u> | <u>739,570</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Adjustment for Disaster Response | - | - | 1,000,000 | 0.00% | (1,000,000) |
| Contribution to / (Use of) Committed Fund Balance | <u>-</u> | <u>-</u> | <u>(192,000)</u> | <u>0.00%</u> | <u>(192,000)</u> |
| Net change in fund balances | <u>-</u> | <u>-</u> | <u>808,000</u> | <u>0.00%</u> | <u>(808,000)</u> |
| BEG COMMITTED FUND BAL | | <u>43,505,171</u> | <u>44,755,791</u> | | |
| END COMMITTED FUND BAL | | <u>\$44,052,741</u> | <u>\$45,563,791</u> | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|----------------|--------------------|--------------------|----------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Additional Local Option Gas Tax | \$34,651 | \$170,050 | \$426,200 | 39.90% | (\$256,150) |
| Investment Income | 8,118 | 39,123 | 25,000 | 156.49% | 14,123 |
| Local Option Gas Tax | 55,092 | 280,461 | 666,200 | 42.10% | (385,739) |
| Net Incr (Decr) in FMV | 4,295 | 23,023 | - | 0.00% | 23,023 |
| Other Miscellaneous Revenues | 3,225 | 15,485 | - | 0.00% | 15,485 |
| State Revenue Sharing | 31,806 | 190,835 | 330,700 | 57.71% | (139,865) |
| Total Revenues | 137,187 | 718,977 | 1,448,100 | 49.65% | (729,123) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Insurance Premium Allocation | - | 1,999 | 2,300 | 86.91% | 301 |
| On-Site Inspections | 14,258 | 71,292 | 171,100 | 41.67% | 99,808 |
| Road Drainage | - | - | 150,000 | 0.00% | 150,000 |
| Signing & Safety Supplies | 617 | 23,145 | 100,000 | 23.15% | 76,855 |
| Street Sweeping | 3,349 | 36,843 | 100,000 | 36.84% | 63,157 |
| Subtotal | 18,224 | 133,279 | 523,400 | 25.46% | 390,121 |
| Capital Maintenance | | | | | |
| Bridge Repairs | - | 1,735 | 110,000 | 1.58% | 108,265 |
| Road Repairs and Maintenance | 2,461 | 16,630 | 92,100 | 18.06% | 75,470 |
| Subtotal | 2,461 | 18,365 | 202,100 | 9.09% | 183,735 |
| Capital Outlay | | | | | |
| Royal Palm Boulevard Resurfacing | - | (159,031) | - | 0.00% | 159,031 |
| Subtotal | - | (159,031) | - | 0.00% | 159,031 |
| Debt Service | | | | | |
| Interest - Northern Trust FY11 Notes | - | 26,810 | 60,400 | 44.39% | 33,590 |
| Principal - Northern Trust FY11 Notes | - | 180,790 | 363,900 | 49.66% | 183,110 |
| Subtotal | - | 207,600 | 424,300 | 48.93% | 216,700 |
| Total Expenditures | 20,685 | 200,213 | 1,149,800 | 17.41% | 949,587 |
| Excess of revenues over (under) Expenditures & Reserves | 116,502 | 518,764 | 298,300 | 173.91% | 220,464 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Restricted Fund Balance | - | - | 298,300 | 0.00% | 298,300 |
| Net change in fund balances | - | - | 298,300 | 0.00% | (298,300) |
| BEG RESTRICTED FUND BAL | | 4,760,248 | 4,443,619 | | |
| END RESTRICTED FUND BAL | | \$5,279,012 | \$4,741,919 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|--------------------|--------------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$14,979 | \$48,106 | \$60,600 | 79.38% | (\$12,494) |
| Net Incr (Decr) in FMV | 7,925 | 1,727 | - | 0.00% | 1,727 |
| Special Assessments (net of fees) | 187,423 | 10,798,008 | 11,737,600 | 92.00% | (939,592) |
| Total Revenues | 210,327 | 10,847,841 | 11,798,200 | 91.94% | (950,359) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Fire Prevention Services | 50,153 | 300,918 | 609,400 | 49.38% | 308,482 |
| Fire Protection Services | 871,060 | 5,226,359 | 10,584,100 | 49.38% | 5,357,741 |
| Geographic Information System | - | 3,500 | 3,600 | 97.22% | 100 |
| IT - Communication Services | 172 | 1,316 | 2,200 | 59.82% | 884 |
| IT - Leases | - | 283 | - | 0.00% | (283) |
| IT - Maintenance | 423 | 2,552 | 3,600 | 70.89% | 1,048 |
| IT - Management Services | 1,237 | 7,423 | 14,900 | 49.82% | 7,477 |
| IT - Supplies | 450 | 1,186 | 1,100 | 107.82% | (86) |
| Insurance Premium Allocation | - | 41,352 | 47,600 | 86.87% | 6,248 |
| Property Appraiser Fees | - | 11,193 | 12,400 | 90.27% | 1,207 |
| Subtotal | 923,495 | 5,596,082 | 11,278,900 | 49.62% | 5,682,818 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | - | 68 | 400 | 17.00% | 332 |
| Fire Station #55 Building Improvement | - | - | 142,500 | 0.00% | 142,500 |
| Fire Station #67 Building Improvement | - | - | 17,500 | 0.00% | 17,500 |
| Fire Station #81 Building Improvement | - | - | 17,500 | 0.00% | 17,500 |
| Fire/EMS Station Building Repairs & Maintenance | 100 | 16,587 | 60,400 | 27.46% | 43,813 |
| Subtotal | 100 | 16,655 | 238,300 | 6.99% | 221,645 |
| Capital Outlay | | | | | |
| Fire Station #55 Renovations | - | - | 49,000 | 0.00% | 49,000 |
| Fire Station #67 Renovations | - | - | 42,900 | 0.00% | 42,900 |
| Fire Station #81 Renovations | - | - | 62,500 | 0.00% | 62,500 |
| Fire Vehicles (four engines) | - | 2,535,353 | 2,000,000 | 126.77% | (535,353) |
| Fire Vehicles (one tower/ladder apparatus) | - | 1,134,816 | 1,300,000 | 87.29% | 165,184 |
| Subtotal | - | 3,670,169 | 3,454,400 | 106.25% | (215,769) |
| Debt Service | | | | | |
| Interest - Northern Trust FY08 Notes | 1,173 | 6,588 | - | 0.00% | (6,588) |
| Principal - Northern Trust FY08 Notes | 110,903 | 347,112 | - | 0.00% | (347,112) |
| Principal - FY2014 Notes | - | - | 217,300 | 0.00% | 217,300 |
| Interest - FY2014 Notes | - | - | 41,300 | 0.00% | 41,300 |
| Subtotal | 112,076 | 353,700 | 258,600 | 136.77% | (95,100) |
| Total Expenditures | 1,035,671 | 9,636,606 | 15,230,200 | 63.27% | 5,593,594 |
| Excess of revenues over (under) Expenditures & Reserves | (825,344) | 1,211,235 | (3,432,000) | (35.29%) | 4,643,235 |
| CHANGES TO FUND BALANCES: | | | | | |
| Note Proceeds | - | 2,848,000 | 3,300,000 | 86.30% | (452,000) |
| Use of Note Proceeds | - | - | (3,300,000) | 0.00% | 3,300,000 |
| Contribution to/(Use of) Infrastructure Reserve | - | - | (132,000) | 0.00% | (132,000) |
| Net change in fund balances | - | 2,848,000 | (132,000) | (2,157.58%) | 2,980,000 |
| BEG RESTRICTED FUND BAL | | 5,086,018 | 4,844,090 | | |
| END RESTRICTED FUND BAL | | \$9,145,253 | \$4,712,090 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|--------------|------------------|------------------|---------------|-----------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Additional Local Option Gas Tax For Transit | \$6,642 | \$32,598 | \$81,700 | 39.90% | (\$49,102) |
| Investment Income | 194 | 872 | - | 0.00% | 872 |
| Net Incr (Decr) in FMV | 103 | 477 | - | 0.00% | 477 |
| Total Revenues | 6,939 | 33,947 | 81,700 | 41.55% | (47,753) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Insurance Premium Allocation | - | 10,514 | 12,100 | 86.89% | 1,586 |
| Subtotal | - | 10,514 | 12,100 | 86.89% | 1,586 |
| Capital Maintenance | | | | | |
| Bus Shelter Maintenance | 943 | 8,185 | 14,000 | 58.46% | 5,815 |
| Subtotal | 943 | 8,185 | 14,000 | 58.46% | 5,815 |
| Total Expenditures | 943 | 18,699 | 26,100 | 71.64% | 7,401 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | <u>5,996</u> | <u>15,248</u> | <u>55,600</u> | <u>27.42%</u> | <u>(40,352)</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 55,600 | 0.00% | 55,600 |
| Net change in fund balances | <u>-</u> | <u>-</u> | <u>55,600</u> | <u>0.00%</u> | <u>(55,600)</u> |
| BEG RESTRICTED FUND BAL | | <u>112,278</u> | <u>123,115</u> | | |
| END RESTRICTED FUND BAL | | <u>\$127,526</u> | <u>\$178,715</u> | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|----------------|------------------|------------------|----------------|--------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Annual Fire Inspection Fees | \$16,808 | \$90,548 | \$163,200 | 55.48% | (\$72,652) |
| Board of Rules & Appeals Fees | 3,110 | 16,416 | 20,800 | 78.92% | (4,384) |
| Building Fees | 194,738 | 1,010,368 | 2,034,500 | 49.66% | (1,024,132) |
| FL Dept of Business & Prof Reg | 2,620 | 12,803 | 26,000 | 49.24% | (13,197) |
| FL Dept of Community Affairs | 2,620 | 12,803 | 26,000 | 49.24% | (13,197) |
| Investment Income | 1,304 | 6,715 | 100 | 6,715.00% | 6,615 |
| Net Incr (Decr) in FMV | 690 | 4,190 | - | 0.00% | 4,190 |
| Other Miscellaneous Revenues | 5,653 | (14,344) | - | 0.00% | (14,344) |
| Training and Education Fees | 1,331 | 7,044 | 20,800 | 33.87% | (13,756) |
| Zoning Fees | 16,951 | 78,229 | 164,800 | 47.47% | (86,571) |
| Total Revenues | 245,825 | 1,224,772 | 2,456,200 | 49.86% | (1,231,428) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Administrative Management Services | 1,813 | 10,875 | 21,800 | 49.89% | 10,925 |
| Board of Rules & Appeals | 1,443 | 12,908 | 20,800 | 62.06% | 7,892 |
| Building Administration Management Services | 57,225 | 286,125 | 686,700 | 41.67% | 400,575 |
| Building Code Services | 129,604 | 496,570 | 1,122,700 | 44.23% | 626,130 |
| FL Dept of Business & Prof Reg | - | 5,921 | 26,000 | 22.77% | 20,079 |
| FL Dept of Community Affairs | - | 5,921 | 26,000 | 22.77% | 20,079 |
| Fire Prevention Services | 13,423 | 80,538 | 163,100 | 49.38% | 82,562 |
| Geographic Information System | - | 3,500 | 3,500 | 100.00% | - |
| IT - Communication Services | 2,472 | 18,098 | 26,900 | 67.28% | 8,802 |
| IT - Leases | - | 3,584 | - | 0.00% | (3,584) |
| IT - Maintenance | 5,354 | 20,091 | 45,500 | 44.16% | 25,409 |
| IT - Management Services | 15,671 | 94,025 | 188,100 | 49.99% | 94,075 |
| IT - Supplies | 5,700 | 14,905 | 12,800 | 116.45% | (2,105) |
| Insurance Premium Allocation | - | 5,909 | 6,800 | 86.90% | 891 |
| Office Supplies | - | 3,956 | 50,000 | 7.91% | 46,044 |
| Training and Education | 622 | 5,714 | 20,800 | 27.47% | 15,086 |
| Subtotal | 233,327 | 1,068,640 | 2,421,500 | 44.13% | 1,352,860 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | - | 811 | 4,800 | 16.90% | 3,989 |
| Subtotal | - | 811 | 4,800 | 16.90% | 3,989 |
| Total Expenditures | 233,327 | 1,069,451 | 2,426,300 | 44.08% | 1,356,849 |
| Excess of revenues over (under) Expenditures & Reserves | 12,498 | 155,321 | 29,900 | 519.47% | 125,421 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Committed Fund Balance | - | - | 29,900 | 0.00% | 29,900 |
| Net change in fund balances | - | - | 29,900 | 0.00% | (29,900) |
| BEG COMMITTED FUND BAL | | 654,263 | 49,545 | | |
| END COMMITTED FUND BAL | | \$809,584 | \$79,445 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|----------------|------------------|------------------|------------------|-----------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$409 | \$2,097 | \$100 | 2,097.00% | \$1,997 |
| Net Incr (Decr) in FMV | 208 | 1,245 | - | 0.00% | 1,245 |
| Seizures | 2,727 | 10,247 | 10,000 | 102.47% | 247 |
| Total Revenues | 3,344 | 13,589 | 10,100 | 134.54% | 3,489 |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Explorer Program | 4,408 | 8,523 | 1,000 | 852.30% | (7,523) |
| Financial Services Fees | 6 | 51 | - | 0.00% | (51) |
| Police Equipment | - | 22,946 | 10,100 | 227.19% | (12,846) |
| Subtotal | 4,414 | 31,520 | 11,100 | 283.96% | (20,420) |
| Total Expenditures | 4,414 | 31,520 | 11,100 | 283.96% | (20,420) |
| Excess of revenues over (under) Expenditures & Reserves | (1,070) | (17,931) | (1,000) | 1,793.10% | (16,931) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Restricted Fund Balance | - | - | (1,000) | 0.00% | (1,000) |
| Net change in fund balances | - | - | (1,000) | 0.00% | 1,000 |
| BEG RESTRICTED FUND BAL | | 538,622 | 517,722 | | |
| END RESTRICTED FUND BAL | | \$520,691 | \$516,722 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Tree Trust Fund**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|--------------|-----------------|-----------------|---------------|---------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | \$3,990 | \$9,357 | \$10,000 | 93.57% | (\$643) |
| Investment Income | 79 | 359 | 100 | 359.00% | 259 |
| Net Incr (Decr) in FMV | 42 | 198 | - | 0.00% | 198 |
| Total Revenues | 4,111 | 9,914 | 10,100 | 98.16% | (186) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Tree Planting | - | - | 10,100 | 0.00% | 10,100 |
| Subtotal | - | - | 10,100 | 0.00% | 10,100 |
| Total Expenditures | - | - | 10,100 | 0.00% | 10,100 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | 4,111 | 9,914 | - | 0.00% | 9,914 |
| BEG RESTRICTED FUND BAL | | 42,840 | 29,633 | | |
| END RESTRICTED FUND BAL | | \$52,754 | \$29,633 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|--------------------|------------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$406 | \$639 | \$50,500 | 1.27% | (\$49,861) |
| Net Incr (Decr) in FMV | 54 | (1,022) | - | 0.00% | (1,022) |
| Other Miscellaneous Revenues | - | 1,830 | - | 0.00% | 1,830 |
| State Grant - Other Physical Environment | - | 72,556 | - | 0.00% | 72,556 |
| Total Revenues | 460 | 74,003 | 50,500 | 146.54% | 23,503 |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Financial Services Fees | - | 15 | - | 0.00% | (15) |
| Subtotal | - | 15 | - | 0.00% | (15) |
| Capital Outlay | | | | | |
| EMS Vehicles | - | 1,375,245 | - | 0.00% | (1,375,245) |
| Emerald Estates Park Improvements | - | 1,209 | - | 0.00% | (1,209) |
| Emergency Operations Center | 111,725 | 204,633 | 3,000,000 | 6.82% | 2,795,367 |
| Peace Mound Park Improvements | 3,754 | 73,716 | - | 0.00% | (73,716) |
| Restrooms Renovations at City Parks | - | 132,852 | 900,000 | 14.76% | 767,148 |
| Server Upgrades | - | - | 60,000 | 0.00% | 60,000 |
| Tequesta Trace Park Shelter Replacement | - | 102,996 | - | 0.00% | (102,996) |
| Video Display Refresh | - | 12,148 | - | 0.00% | (12,148) |
| WiFi Upgrade | - | - | 175,000 | 0.00% | 175,000 |
| Work Order Software | - | - | 300,000 | 0.00% | 300,000 |
| Subtotal | 115,479 | 1,902,799 | 4,435,000 | 42.90% | 2,532,201 |
| Debt Service | | | | | |
| Principal - TD FY2013A Notes | - | 315,385 | 630,800 | 50.00% | 315,415 |
| Interest - TD FY2013A Notes | - | 58,997 | 114,800 | 51.39% | 55,803 |
| Principal - FY2014 Notes | - | - | 156,700 | 0.00% | 156,700 |
| Interest - FY2014 Notes | - | - | 44,200 | 0.00% | 44,200 |
| Principal - TD FY2013B Notes | - | 136,842 | 273,700 | 50.00% | 136,858 |
| Interest - TD FY2013B Notes | - | 6,978 | 13,200 | 52.86% | 6,222 |
| Subtotal | - | 518,202 | 1,233,400 | 42.01% | 715,198 |
| Total Expenditures | 115,479 | 2,421,016 | 5,668,400 | 42.71% | 3,247,384 |
| Excess of revenues over (under) Expenditures & Reserves | (115,019) | (2,347,013) | (5,617,900) | 41.78% | 3,270,887 |
| CHANGES TO FUND BALANCES: | | | | | |
| Transfers | - | 1,553,000 | 1,553,000 | 100.00% | - |
| Note Proceeds | - | - | 3,535,000 | 0.00% | (3,535,000) |
| Use of Note Proceeds | - | - | (3,535,000) | 0.00% | 3,535,000 |
| Contribution to / (Use of) Restricted Fund Balance | - | - | (2,082,900) | 0.00% | (2,082,900) |
| Net change in fund balances | - | 1,553,000 | (529,900) | (293.07%) | 2,082,900 |
| BEG RESTRICTED FUND BAL | | 724,975 | 2,920,456 | | |
| END RESTRICTED FUND BAL | | (\$69,038) | \$2,390,556 | | |

BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

March 31, 2015

| | Special Revenue Funds | | Debt Service Fund | Total Funds |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
| | Water Management | Rights-of-Way | Series 2002 | |
| ASSETS: | | | | |
| Equity In Pooled Cash | \$1,528,746 | \$3,921,293 | \$2,011,692 | \$7,461,731 |
| Interest Receivable | 6,027 | 14,500 | - | 20,527 |
| Due From Other Funds | - | - | 14,381 | 14,381 |
| Total Assets | <u>1,534,773</u> | <u>3,935,793</u> | <u>2,026,073</u> | <u>7,496,639</u> |
| LIABILITIES AND FUND BALANCE: | | | | |
| Liabilities: | | | | |
| Due To Other Funds | 14,381 | - | - | 14,381 |
| Total Liabilities | <u>14,381</u> | <u>-</u> | <u>-</u> | <u>14,381</u> |
| Fund Balances: | | | | |
| Restricted Fund Balance | 1,520,392 | 3,835,793 | 2,026,073 | 7,382,258 |
| Tavor Holdings | - | 100,000 | - | 100,000 |
| Total Fund Balances | <u>1,520,392</u> | <u>3,935,793</u> | <u>2,026,073</u> | <u>7,482,258</u> |
| Total Liabilities & Fund Balance | <u>\$1,534,773</u> | <u>\$3,935,793</u> | <u>\$2,026,073</u> | <u>\$7,496,639</u> |

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Water Management Fund**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|---|------------------|--------------------|--------------------|------------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Grants | - | \$1,369,169 | - | 0.00% | \$1,369,169 |
| Investment Income | 2,841 | 11,666 | 20,200 | 57.75% | (8,534) |
| Net Incr (Decr) in FMV | 1,503 | 4,930 | - | 0.00% | 4,930 |
| Other Miscellaneous Revenues | 4,045 | 4,045 | - | 0.00% | 4,045 |
| Special Assessments | 5,950 | 318,491 | 387,300 | 82.23% | (68,809) |
| Total Revenues | 14,339 | 1,708,301 | 407,500 | 419.21% | 1,300,801 |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 285 | 1,709 | 3,600 | 47.47% | 1,891 |
| Employee Salaries and Benefits | 2,995 | 19,341 | 38,700 | 49.98% | 19,359 |
| Subtotal | 3,280 | 21,050 | 42,300 | 49.76% | 21,250 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 1,459 | 9,786 | 17,600 | 55.60% | 7,814 |
| Arbitrage Calculation | - | - | 2,000 | 0.00% | 2,000 |
| Canal Bank Restoration | - | - | 10,000 | 0.00% | 10,000 |
| Chemicals & Herbicides | - | 2,858 | 60,000 | 4.76% | 57,142 |
| Contingency | - | 175 | 5,000 | 3.50% | 4,825 |
| Electric Utility Costs | - | 190 | 20,000 | 0.95% | 19,810 |
| Engineering Services | - | 723 | 30,000 | 2.41% | 29,277 |
| Geographic Information System | - | - | 19,500 | 0.00% | 19,500 |
| IT - Communication Services | 310 | 2,232 | 3,300 | 67.64% | 1,068 |
| IT - Leases | - | 432 | - | 0.00% | (432) |
| IT - Maintenance | 645 | 2,688 | 5,500 | 48.87% | 2,812 |
| IT - Management Services | 1,889 | 11,333 | 22,700 | 49.93% | 11,367 |
| IT - Supplies | 687 | 1,802 | 1,600 | 112.63% | (202) |
| Insurance Premium Allocation | - | 13,206 | 15,200 | 86.88% | 1,994 |
| NPDES Report | - | 5,000 | 5,000 | 100.00% | - |
| Office Supplies | - | - | 2,500 | 0.00% | 2,500 |
| Property Appraiser Fees | - | 4,959 | 6,350 | 78.09% | 1,391 |
| Trustee Fees | 4,585 | 4,585 | 5,300 | 86.51% | 715 |
| Water Management Services | 3,794 | 21,664 | 32,600 | 66.45% | 10,936 |
| Subtotal | 13,369 | 81,633 | 264,150 | 30.90% | 182,517 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | - | 101 | 600 | 16.83% | 499 |
| Culvert Inspections & Repairs | 2,099 | 2,099 | 20,000 | 10.50% | 17,901 |
| Pump Station Maintenance | 444 | 6,676 | 15,000 | 44.51% | 8,324 |
| Repairs & Maintenance | - | 5,586 | 50,000 | 11.17% | 44,414 |
| Subtotal | 2,543 | 14,462 | 85,600 | 16.89% | 71,138 |
| Capital Outlay | | | | | |
| Culvert Improvement | 243,800 | 243,800 | - | 0.00% | (243,800) |
| Subtotal | 243,800 | 243,800 | - | 0.00% | (243,800) |
| Total Expenditures | 262,992 | 360,945 | 392,050 | 92.07% | 31,105 |
| Excess of revenues over (under) Expenditures | (248,653) | 1,347,356 | 15,450 | 8,720.75% | 1,331,906 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 15,450 | 0.00% | 15,450 |
| Net change in fund balances | (248,653) | 1,347,356 | 15,450 | 8,720.75% | 1,331,906 |
| BEG RESTRICTED FUND BAL | | 165,422 | 1,231,072 | | |
| END RESTRICTED FUND BAL | | \$1,512,778 | \$1,246,522 | | |

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Rights-of-Way Fund**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|--------------------|------------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$6,247 | \$28,611 | \$35,000 | 81.75% | (\$6,389) |
| Net Incr (Decr) in FMV | 3,305 | 14,508 | - | 0.00% | 14,508 |
| Other Miscellaneous Revenues | - | 16,076 | - | 0.00% | 16,076 |
| Special Assessments | 29,502 | 1,579,217 | 1,920,400 | 82.23% | (341,183) |
| Total Revenues | 39,054 | 1,638,412 | 1,955,400 | 83.79% | (316,988) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 285 | 1,709 | 3,600 | 47.47% | 1,891 |
| Employee Salaries and Benefits | 7,484 | 48,968 | 97,800 | 50.07% | 48,832 |
| Subtotal | 7,769 | 50,677 | 101,400 | 49.98% | 50,723 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 1,459 | 9,786 | 17,600 | 55.60% | 7,814 |
| Community Strategies Team | 47,933 | 287,596 | 600,200 | 47.92% | 312,604 |
| Electric Utility Costs | 9,131 | 46,601 | 98,200 | 47.46% | 51,599 |
| IT - Communication Services | 335 | 2,412 | 3,600 | 67.00% | 1,188 |
| IT - Leases | - | 466 | - | 0.00% | (466) |
| IT - Maintenance | 697 | 3,013 | 6,000 | 50.22% | 2,987 |
| IT - Management Services | 2,039 | 12,233 | 24,500 | 49.93% | 12,267 |
| IT - Supplies | 742 | 1,942 | 1,700 | 114.24% | (242) |
| Insurance Premium Allocation | - | 15,116 | 17,400 | 86.87% | 2,284 |
| Landscape Contracts | 17,688 | 70,751 | 340,700 | 20.77% | 269,949 |
| Landscape Inspections | 976 | 4,880 | 11,700 | 41.71% | 6,820 |
| Landscape Repairs & Maintenance | 3,641 | 17,596 | 103,000 | 17.08% | 85,404 |
| Locate Ticket | - | - | 3,000 | 0.00% | 3,000 |
| Mulch | - | - | 59,900 | 0.00% | 59,900 |
| Office Supplies | - | - | 2,500 | 0.00% | 2,500 |
| Plant Replacement | 13,443 | 53,201 | 80,000 | 66.50% | 26,799 |
| Property Appraiser Fees | - | 4,959 | 6,350 | 78.09% | 1,391 |
| Rights-of-Way Services | 2,233 | 12,619 | 78,600 | 16.05% | 65,981 |
| Signage, Painting & Pressure Cleaning | 27,755 | 42,939 | 52,500 | 81.79% | 9,561 |
| Trees & Trimming | - | 9,600 | 100,000 | 9.60% | 90,400 |
| Subtotal | 128,072 | 595,710 | 1,607,450 | 37.06% | 1,011,740 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | - | 135 | 700 | 19.29% | 565 |
| Irrigation Repairs & Maintenance | 3,679 | 12,609 | 63,000 | 20.01% | 50,391 |
| Sidewalk Repair & Maintenance | 4,447 | 11,062 | 84,000 | 13.17% | 72,938 |
| Subtotal | 8,126 | 23,806 | 147,700 | 16.12% | 123,894 |
| Capital Outlay | | | | | |
| Traffic Signage Rehabilitation Program | 43,945 | 202,263 | 337,600 | 59.91% | 135,337 |
| Subtotal | 43,945 | 202,263 | 337,600 | 59.91% | 135,337 |
| Total Expenditures | 187,912 | 872,456 | 2,194,150 | 39.76% | 1,321,694 |
| Excess of revenues over (under) Expenditures | (148,858) | 765,956 | (238,750) | (320.82%) | 1,004,706 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 98,850 | 0.00% | 98,850 |
| Contribution to/(Use of) Disaster Management Reserve | - | - | (337,600) | 0.00% | (337,600) |
| Net change in fund balances | (148,858) | 765,956 | (238,750) | (320.82%) | 1,004,706 |
| BEG RESTRICTED FUND BAL | | 3,069,837 | 2,376,609 | | |
| END RESTRICTED FUND BAL | | \$3,835,793 | \$2,137,859 | | |

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Debt Service Fund Series 2002**

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|---|---------------|--------------------|--------------------|------------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Assessment Prepayment | \$4,246 | \$18,142 | \$50,000 | 36.28% | (\$31,858) |
| Investment Income | 19 | 199 | - | 0.00% | 199 |
| Special Assessments | 14,381 | 769,790 | 936,100 | 82.23% | (166,310) |
| Total Revenues | 18,646 | 788,131 | 986,100 | 79.92% | (197,969) |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 164,489 | 315,300 | 52.17% | 150,811 |
| Principal - Bonds | - | 610,000 | 610,000 | 100.00% | - |
| Principal Prepayment | - | 35,000 | 50,000 | 70.00% | 15,000 |
| Subtotal | - | 809,489 | 975,300 | 83.00% | 165,811 |
| Total Expenditures | - | 809,489 | 975,300 | 83.00% | 165,811 |
| Excess of revenues over (under) Expenditures | 18,646 | (21,358) | 10,800 | (197.76%) | (32,158) |
| CHANGES TO FUND BALANCES: | | | | | |
| Net change in fund balances | 18,646 | (21,358) | 10,800 | (197.76%) | (32,158) |
| BEG RESTRICTED FUND BAL | | 2,047,431 | 1,828,796 | | |
| END RESTRICTED FUND BAL | | \$2,026,073 | \$1,839,596 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

March 31, 2015

| | Special Revenue Funds | | | Debt Service Funds | | | | Enterprise Fund | Total Funds |
|---|--------------------------|--------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|----------------------|
| | Water Management Basin 1 | Water Management Basin 2 | Rights-of-Way Basin 1 | Series 1997 Basin 1 | Series 2003 Basin 2 | Series 2005 Basin 1 | Benefit Tax Basin 1 | Water & Sewer Utility | |
| ASSETS: | | | | | | | | | |
| Equity In Pooled Cash | \$11,517,322 | \$662,210 | \$14,430,100 | \$18,134 | \$1,265,604 | \$151,536 | \$4,923,171 | \$17,522,806 | \$50,490,883 |
| Accounts Receivable | - | - | - | - | - | - | - | 1,373,390 | 1,373,390 |
| Interest Receivable | 44,200 | 3,231 | 37,728 | - | - | - | - | 79,886 | 165,045 |
| Due From Other Funds | - | - | - | - | 9,852 | - | 74,335 | - | 84,187 |
| Due From Other Governments | - | - | - | - | - | - | - | 329,197 | 329,197 |
| Improvements - Non Building | - | - | - | - | - | - | - | 109,057,005 | 109,057,005 |
| Acc. Depreciation-Improvements - Non Building | - | - | - | - | - | - | - | (50,318,463) | (50,318,463) |
| Machinery and equipment | - | - | - | - | - | - | - | 264,070 | 264,070 |
| Acc. Depreciation-Machinery and equipment | - | - | - | - | - | - | - | (237,067) | (237,067) |
| Infrastructure | - | - | - | - | - | - | - | 2,156,320 | 2,156,320 |
| Construction in progress | - | - | - | - | - | - | - | 1,510,777 | 1,510,777 |
| Total Assets | 11,561,522 | 665,441 | 14,467,828 | 18,134 | 1,275,456 | 151,536 | 4,997,506 | 81,737,921 | 114,875,344 |
| LIABILITIES AND FUND BALANCE: | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts Payable | - | (1) | - | - | - | (1) | - | 1 | (1) |
| Due To Other Funds | 74,335 | 9,852 | - | - | - | - | - | - | 84,187 |
| Deposits | - | - | - | - | - | - | - | 2,007,118 | 2,007,118 |
| Total Liabilities | 74,335 | 9,851 | - | - | - | (1) | - | 2,007,119 | 2,091,304 |
| Fund Balances/ Net Assets: | | | | | | | | | |
| Invested in Capital Assets | - | - | - | - | - | - | - | 62,432,642 | 62,432,642 |
| Restricted Fund Balance | 11,462,464 | 655,590 | 14,454,684 | 18,134 | 1,275,456 | 151,537 | 4,997,506 | 17,298,160 | 50,313,531 |
| Total Fund Balances/ Net Assets | 11,487,187 | 655,590 | 14,467,828 | 18,134 | 1,275,456 | 151,537 | 4,997,506 | 79,730,802 | 112,784,040 |
| Total Liabilities & Fund Balance/ Net Assets | \$11,561,522 | \$665,441 | \$14,467,828 | \$18,134 | \$1,275,456 | \$151,536 | \$4,997,506 | \$81,737,921 | \$114,875,344 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Gas & Oil Reimbursement | \$30,141 | \$81,560 | \$324,000 | 25.17% | (\$242,440) |
| Grants | - | 260,794 | - | 0.00% | 260,794 |
| Investment Income | 21,509 | 98,301 | 142,800 | 68.84% | (44,499) |
| Net Incr (Decr) in FMV | 11,380 | 40,185 | - | 0.00% | 40,185 |
| Other Miscellaneous Revenues | 250 | 250 | - | 0.00% | 250 |
| Special Assessments | 50,420 | 2,948,937 | 3,108,500 | 94.87% | (159,563) |
| Total Revenues | 113,700 | 3,430,027 | 3,575,300 | 95.94% | (145,273) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 316 | 1,899 | 4,000 | 47.48% | 2,101 |
| Employee Salaries and Benefits | 12,845 | 82,884 | 163,400 | 50.72% | 80,516 |
| Subtotal | 13,161 | 84,783 | 167,400 | 50.65% | 82,617 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 11,973 | 99,362 | 143,700 | 69.15% | 44,338 |
| Aquatic Maintenance Contracts | - | 51,695 | 422,000 | 12.25% | 370,305 |
| Arbitrage Calculation | - | - | 8,000 | 0.00% | 8,000 |
| Chemicals & Herbicides | - | 34,069 | 400,000 | 8.52% | 365,931 |
| Contingency | - | 175 | 42,200 | 0.41% | 42,025 |
| Electric Utility Costs | 1,942 | 13,699 | 60,000 | 22.83% | 46,301 |
| Engineering Services | 238 | 2,946 | 36,500 | 8.07% | 33,554 |
| Gas & Oil | 25,772 | 121,555 | 438,500 | 27.72% | 316,945 |
| Geographic Information System | 7,861 | 35,637 | 128,700 | 27.69% | 93,063 |
| IT - Communication Services | 2,457 | 17,712 | 25,900 | 68.39% | 8,188 |
| IT - Leases | - | 3,433 | - | 0.00% | (3,433) |
| IT - Maintenance | 5,128 | 21,531 | 43,700 | 49.27% | 22,169 |
| IT - Management Services | 15,011 | 90,066 | 180,200 | 49.98% | 90,134 |
| IT - Supplies | 5,460 | 14,281 | 12,300 | 116.11% | (1,981) |
| Insurance Premium Allocation | - | 36,142 | 41,600 | 86.88% | 5,458 |
| NPDES Report | - | 10,080 | 7,900 | 127.59% | (2,180) |
| Natural Gas | (471) | 388 | 50,000 | 0.78% | 49,612 |
| Office Supplies | - | - | 2,500 | 0.00% | 2,500 |
| Property Appraiser Fees | - | 18,304 | 24,500 | 74.71% | 6,196 |
| Rentals & Leases | - | - | 5,000 | 0.00% | 5,000 |
| Trustee Fees | 11,314 | 11,314 | 30,000 | 37.71% | 18,686 |
| Water & Sewer Utility Costs | 373 | 1,494 | 3,600 | 41.50% | 2,106 |
| Water Analysis | - | - | 10,300 | 0.00% | 10,300 |
| Water Management Services | 34,439 | 194,639 | 483,800 | 40.23% | 289,161 |
| Wetlands Management Services | 21,792 | 108,958 | 261,500 | 41.67% | 152,542 |
| Subtotal | 143,289 | 887,480 | 2,862,400 | 31.00% | 1,974,920 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | - | 777 | 4,600 | 16.89% | 3,823 |
| Culvert Inspections & Repairs | 5,039 | 5,039 | 60,000 | 8.40% | 54,961 |
| Equipment Maintenance | 7,910 | 14,948 | 18,300 | 81.68% | 3,352 |
| Facilities Maintenance | 3,850 | 15,354 | 62,500 | 24.57% | 47,146 |
| Pump Station Maintenance | 912 | 1,917 | 45,000 | 4.26% | 43,083 |
| Repairs & Maintenance | 22,565 | 54,909 | 41,600 | 131.99% | (13,309) |
| Vehicle Maintenance | 42 | 4,894 | 50,300 | 9.73% | 45,406 |
| Subtotal | 40,318 | 97,838 | 282,300 | 34.66% | 184,462 |
| Capital Outlay | | | | | |
| Culvert Improvement | 46,438 | 46,438 | - | 0.00% | (46,438) |
| Equipment | 91 | 2,823 | 125,000 | 2.26% | 122,177 |
| Subtotal | 46,529 | 49,261 | 125,000 | 39.41% | 75,739 |
| Total Expenditures | 243,297 | 1,119,362 | 3,437,100 | 32.57% | 2,317,738 |
| Excess of revenues over (under) Expenditures | (129,597) | 2,310,665 | 138,200 | 1,671.97% | 2,172,465 |

CHANGES TO FUND BALANCES:

Contribution to/(Use of) Restricted

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|------------------------------------|-------------------------|---------------------|--------------------|------------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| Fund Balance | - | - | \$138,200 | 0.00% | \$138,200 |
| <i>Net change in fund balances</i> | <u><i>(129,597)</i></u> | <u>2,310,665</u> | <u>138,200</u> | <u>1,671.97%</u> | <u>2,172,465</u> |
| BEG RESTRICTED FUND BAL | | <u>9,151,798</u> | <u>8,711,988</u> | | |
| END RESTRICTED FUND BAL | | <u>\$11,462,463</u> | <u>\$8,850,188</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|---|--------------|------------------|------------------|--------------------|----------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$1,470 | \$7,244 | \$14,100 | 51.38% | (\$6,856) |
| Net Incr (Decr) in FMV | 778 | 2,792 | - | 0.00% | 2,792 |
| Total Revenues | 2,248 | 10,036 | 14,100 | 71.18% | (4,064) |
| EXPENDITURES: | | | | | |
| Arbitrage Calculation | - | - | 2,000 | 0.00% | 2,000 |
| Insurance Premium Allocation | - | 697 | 800 | 87.13% | 103 |
| Rights-of-Way Services | - | - | 7,600 | 0.00% | 7,600 |
| Trustee Fees | - | - | 4,000 | 0.00% | 4,000 |
| Subtotal | - | 697 | 14,400 | 4.84% | 13,703 |
| Total Expenditures | - | 697 | 14,400 | 4.84% | 13,703 |
| Excess of revenues over (under) Expenditures | 2,248 | 9,339 | (300) | (3,113.00%) | 9,639 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (20,300) | 0.00% | (20,300) |
| Transfers | - | (20,000) | (20,000) | 100.00% | - |
| Net change in fund balances | 2,248 | (10,661) | (20,300) | 52.52% | 9,639 |
| BEG RESTRICTED FUND BAL | | 666,251 | 679,562 | | |
| END RESTRICTED FUND BAL | | \$655,590 | \$659,262 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Indian Trace - Basin I Right-of-Way Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|------------------|---------------------|--------------------|----------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$23,116 | \$93,989 | \$50,500 | 186.12% | \$43,489 |
| Net Incr (Decr) in FMV | 12,230 | 34,544 | - | 0.00% | 34,544 |
| Other Miscellaneous Revenues | - | 144,915 | - | 0.00% | 144,915 |
| Special Assessments | 171,228 | 10,014,623 | 10,556,500 | 94.87% | (541,877) |
| Total Revenues | 206,574 | 10,288,071 | 10,607,000 | 96.99% | (318,929) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 316 | 1,899 | 4,000 | 47.48% | 2,101 |
| Employee Salaries and Benefits | 16,912 | 110,491 | 220,200 | 50.18% | 109,709 |
| Subtotal | 17,228 | 112,390 | 224,200 | 50.13% | 111,810 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 7,202 | 46,312 | 86,500 | 53.54% | 40,188 |
| Community Strategies Team | 162,901 | 977,404 | 2,039,800 | 47.92% | 1,062,396 |
| Electric Utility Costs | 17,457 | 94,877 | 214,200 | 44.29% | 119,323 |
| IT - Communication Services | 887 | 6,395 | 9,400 | 68.03% | 3,005 |
| IT - Leases | - | 1,239 | - | 0.00% | (1,239) |
| IT - Maintenance | 1,850 | 7,921 | 15,800 | 50.13% | 7,879 |
| IT - Management Services | 5,416 | 32,493 | 65,000 | 49.99% | 32,507 |
| IT - Supplies | 1,970 | 5,159 | 4,500 | 114.64% | (659) |
| Insurance Premium Allocation | - | 131,275 | 151,100 | 86.88% | 19,825 |
| Landscape Contracts | 165,367 | 674,070 | 2,904,200 | 23.21% | 2,230,130 |
| Landscape Inspections | 17,893 | 89,466 | 214,300 | 41.75% | 124,834 |
| Landscape Repairs & Maintenance | 80,413 | 306,288 | 420,000 | 72.93% | 113,712 |
| Locate Ticket | - | 140 | 3,000 | 4.67% | 2,860 |
| Mulch | - | - | 376,500 | 0.00% | 376,500 |
| Office Supplies | - | - | 2,500 | 0.00% | 2,500 |
| Plant Replacement | 137,437 | 344,437 | 500,000 | 68.89% | 155,563 |
| Property Appraiser Fees | - | 18,304 | 24,500 | 74.71% | 6,196 |
| Rights-of-Way Services | 7,232 | 38,390 | 122,500 | 31.34% | 84,110 |
| Signage, Painting & Pressure Cleaning | 43,620 | 137,259 | 309,000 | 44.42% | 171,741 |
| Trees & Trimming | 93,140 | 261,001 | 820,000 | 31.83% | 558,999 |
| Water & Sewer Utility Costs | 808 | 5,909 | 26,600 | 22.21% | 20,691 |
| Subtotal | 743,593 | 3,178,339 | 8,309,400 | 38.25% | 5,131,061 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | - | 118 | 1,700 | 6.94% | 1,582 |
| Irrigation Repairs & Maintenance | 48,119 | 205,306 | 564,400 | 36.38% | 359,094 |
| Sidewalk Repair & Maintenance | - | 48,911 | 239,500 | 20.42% | 190,589 |
| Street Lights Repairs & Maintenance | 35,919 | 146,434 | 315,000 | 46.49% | 168,566 |
| Subtotal | 84,038 | 400,769 | 1,120,600 | 35.76% | 719,831 |
| Capital Outlay | | | | | |
| Invasive Tree Species Elimination Project | - | - | 199,000 | 0.00% | 199,000 |
| Traffic Signage Rehabilitation Program | 6,580 | 27,151 | - | 0.00% | (27,151) |
| Subtotal | 6,580 | 27,151 | 199,000 | 13.64% | 171,849 |
| Total Expenditures | 851,439 | 3,718,649 | 9,853,200 | 37.74% | 6,134,551 |
| Excess of revenues over (under) Expenditures | (644,865) | 6,569,422 | 753,800 | 871.51% | 5,815,622 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (246,200) | 0.00% | (246,200) |
| Contribution to/(Use of) Disaster Management Reserve | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Net change in fund balances | (644,865) | 6,569,422 | 753,800 | 871.51% | 5,815,622 |
| BEG RESTRICTED FUND BAL | | 7,885,261 | 6,905,085 | | |
| END RESTRICTED FUND BAL | | \$14,454,683 | \$7,658,885 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|---|----------|------------------|------------------|---------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | - | \$11 | - | 0.00% | \$11 |
| Total Revenues | - | 11 | - | 0.00% | 11 |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 322,125 | 644,300 | 50.00% | 322,175 |
| Subtotal | - | 322,125 | 644,300 | 50.00% | 322,175 |
| Total Expenditures | - | 322,125 | 644,300 | 50.00% | 322,175 |
| <i>Excess of revenues over (under) Expenditures</i> | <i>-</i> | <i>(322,114)</i> | <i>(644,300)</i> | <i>49.99%</i> | <i>322,186</i> |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (644,300) | 0.00% | (644,300) |
| Transfers | - | - | 644,300 | 0.00% | (644,300) |
| Net change in fund balances | - | (322,114) | - | 0.00% | (322,114) |
| BEG RESTRICTED FUND BAL | | 340,248 | 322,278 | | |
| END RESTRICTED FUND BAL | | \$18,134 | \$322,278 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|---------------------|---------------------------|-------------------------|---------------------------|------------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$11 | \$118 | \$400 | 29.50% | (\$282) |
| Special Assessments | <u>9,852</u> | <u>576,221</u> | <u>607,400</u> | <u>94.87%</u> | <u>(31,179)</u> |
| Total Revenues | <u>9,863</u> | <u>576,339</u> | <u>607,800</u> | <u>94.82%</u> | <u>(31,461)</u> |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 198,688 | 397,400 | 50.00% | 198,712 |
| Principal - Bonds | - | - | 230,000 | 0.00% | 230,000 |
| Principal Prepayment | - | <u>15,000</u> | - | 0.00% | <u>(15,000)</u> |
| Subtotal | <u>-</u> | <u>213,688</u> | <u>627,400</u> | <u>34.06%</u> | <u>413,712</u> |
| Total Expenditures | <u>-</u> | <u>213,688</u> | <u>627,400</u> | <u>34.06%</u> | <u>413,712</u> |
| <i>Excess of revenues over (under) Expenditures</i> | <u>9,863</u> | <u>362,651</u> | <u>(19,600)</u> | <u>(1,850.26%)</u> | <u>382,251</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | (6,300) | 0.00% | (6,300) |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 6,700 | 0.00% | 6,700 |
| Transfers | - | <u>20,000</u> | <u>20,000</u> | <u>100.00%</u> | <u>-</u> |
| Net change in fund balances | <u>9,863</u> | <u>382,651</u> | <u>400</u> | <u>95,662.75%</u> | <u>382,251</u> |
| BEG RESTRICTED FUND BAL | | <u>892,804</u> | <u>887,087</u> | | |
| END RESTRICTED FUND BAL | | <u>\$1,275,455</u> | <u>\$887,487</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|----------|------------------|--------------------|---------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$2 | \$35 | - | 0.00% | \$35 |
| Total Revenues | 2 | 35 | - | 0.00% | 35 |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 729,281 | 1,458,600 | 50.00% | 729,319 |
| Principal - Bonds | - | - | 2,480,000 | 0.00% | 2,480,000 |
| Subtotal | - | 729,281 | 3,938,600 | 18.52% | 3,209,319 |
| Total Expenditures | - | 729,281 | 3,938,600 | 18.52% | 3,209,319 |
| Excess of revenues over (under) Expenditures | 2 | (729,246) | (3,938,600) | 18.52% | 3,209,354 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | (45,000) | 0.00% | (45,000) |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (3,893,600) | 0.00% | (3,893,600) |
| Transfers | - | - | 3,938,600 | 0.00% | (3,938,600) |
| Net change in fund balances | 2 | (729,246) | - | 0.00% | (729,246) |
| BEG RESTRICTED FUND BAL | | 880,783 | 771,335 | | |
| END RESTRICTED FUND BAL | | \$151,537 | \$771,335 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|--|---------------|--------------------|------------------|---------------|------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$10 | \$400 | - | 0.00% | \$400 |
| Special Assessments | 74,335 | 4,347,654 | 4,582,900 | 94.87% | (235,246) |
| Total Revenues | 74,345 | 4,348,054 | 4,582,900 | 94.88% | (234,846) |
| | | | | | |
| <i>Excess of revenues over (under)</i> | | | | | |
| <i>Expenditures</i> | <u>74,345</u> | <u>4,348,054</u> | <u>4,582,900</u> | <u>94.88%</u> | <u>(234,846)</u> |
| | | | | | |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 4,582,900 | 0.00% | 4,582,900 |
| Transfers | - | - | (4,582,900) | 0.00% | 4,582,900 |
| Net change in fund balances | <u>74,345</u> | <u>4,348,054</u> | <u>-</u> | <u>0.00%</u> | <u>4,348,054</u> |
| | | | | | |
| BEG RESTRICTED FUND BAL | | <u>649,451</u> | <u>649,454</u> | | |
| | | | | | |
| END RESTRICTED FUND BAL | | <u>\$4,997,505</u> | <u>\$649,454</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|---|------------------|-------------------|--------------------|----------------|---------------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Connection Fees | - | \$114,002 | \$11,400 | 1,000.02% | \$102,602 |
| Gas & Oil Reimbursement | 15,070 | 40,780 | 148,500 | 27.46% | (107,720) |
| Investment Income | 27,246 | 138,037 | 424,200 | 32.54% | (286,163) |
| Meter Fees | 1,300 | 5,300 | 5,000 | 106.00% | 300 |
| Net Incr (Decr) in FMV | 14,415 | 85,636 | - | 0.00% | 85,636 |
| Operations & Maintenance Revenue | 134,826 | 808,223 | 1,584,700 | 51.00% | (776,477) |
| Other Water/Utility Revenue | 46,791 | 212,663 | 125,000 | 170.13% | 87,663 |
| Water & Sewer Revenue | 2,265,603 | 13,919,788 | 31,599,700 | 44.05% | (17,679,912) |
| Total Revenues | 2,505,251 | 15,324,429 | 33,898,500 | 45.21% | (18,574,071) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Employee Salaries and Benefits | 14,886 | 94,346 | 186,600 | 50.56% | 92,254 |
| Subtotal | 14,886 | 94,346 | 186,600 | 50.56% | 92,254 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 46,772 | 252,271 | 610,000 | 41.36% | 357,729 |
| Chemicals & Herbicides | - | - | 1,800 | 0.00% | 1,800 |
| Electric Utility Costs | 9,801 | 50,880 | 130,000 | 39.14% | 79,120 |
| Engineering Services | 1,172 | 7,745 | 50,000 | 15.49% | 42,255 |
| Gas & Oil | 9,243 | 45,295 | 203,100 | 22.30% | 157,805 |
| IT - Communication Services | 1,844 | 13,289 | 19,400 | 68.50% | 6,111 |
| IT - Leases | - | 2,577 | - | 0.00% | (2,577) |
| IT - Maintenance | 3,849 | 16,353 | 32,800 | 49.86% | 16,447 |
| IT - Management Services | 11,266 | 67,599 | 135,200 | 50.00% | 67,601 |
| IT - Supplies | 4,098 | 10,715 | 9,200 | 116.47% | (1,515) |
| Insurance Premium Allocation | - | 104,342 | 120,100 | 86.88% | 15,758 |
| Meter Costs | 2,504 | 3,859 | 63,000 | 6.13% | 59,141 |
| Office Supplies | 1,358 | 6,518 | 15,000 | 43.45% | 8,482 |
| Other Miscellaneous Expense | 3,287 | 7,813 | - | 0.00% | (7,813) |
| Rentals & Leases | - | - | 5,000 | 0.00% | 5,000 |
| SCADA | 3,200 | 3,766 | 25,000 | 15.06% | 21,234 |
| Water & Sewer Utility Costs | 2,302,099 | 14,090,943 | 31,599,700 | 44.59% | 17,508,757 |
| Water Quality Analysis | 2,985 | 14,727 | 40,000 | 36.82% | 25,273 |
| Subtotal | 2,403,478 | 14,698,692 | 33,059,300 | 44.46% | 18,360,608 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | - | 591 | 3,500 | 16.89% | 2,909 |
| Facilities Maintenance | 2,088 | 16,483 | 63,000 | 26.16% | 46,517 |
| Lift Station Repairs & Maintenance | 20,627 | 41,265 | 100,000 | 41.27% | 58,735 |
| Repairs & Maintenance | 16,802 | 46,550 | 200,000 | 23.28% | 153,450 |
| Sewer Lines Repairs & Maintenance | 189,161 | 334,833 | 200,000 | 167.42% | (134,833) |
| Vehicle Maintenance | 520 | 7,760 | 15,000 | 51.73% | 7,240 |
| Subtotal | 229,198 | 447,482 | 581,500 | 76.95% | 134,018 |
| Capital Outlay | | | | | |
| By-pass Pump for Lift Station Repairs | - | - | 100,000 | 0.00% | 100,000 |
| Country Isles Water Main Improvement | 3,311 | 54,393 | - | 0.00% | (54,393) |
| Waterford Landing Water Main Replacement | - | 1,761 | 1,000,000 | 0.18% | 998,239 |
| Subtotal | 3,311 | 56,154 | 1,100,000 | 5.10% | 1,043,846 |
| Total Expenditures | 2,650,873 | 15,296,674 | 34,927,400 | 43.80% | 19,630,726 |
| Excess of revenues over (under) Expenditures | (145,622) | 27,755 | (1,028,900) | (2.70%) | 1,056,655 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | (1,965,000) | 0.00% | (1,965,000) |
| Contribution to/(Use of) Credit Reserve | - | - | 1,578,600 | 0.00% | 1,578,600 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (642,500) | 0.00% | (642,500) |
| Net change in fund balances | (145,622) | 27,755 | (1,028,900) | (2.70%) | 1,056,655 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Six Months Ending March 31, 2015 (50.00%)

| | Actual | | Budget | | |
|-------------------------|--------|---------------------|--------------------|-------------|------------|
| | March | Year to Date | Adopted | % of Budget | Difference |
| BEG RESTRICTED FUND BAL | | <u>\$17,270,406</u> | <u>\$8,885,463</u> | | |
| END RESTRICTED FUND BAL | | <u>\$17,298,161</u> | <u>\$7,856,563</u> | | |

(This page intentionally left blank)