



THE CITY OF WESTON
Financial Statements
(Unaudited)
June 30, 2013

WESTON

The Nation's Premier Municipal CorporationSM

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CITY OF WESTON
BALANCE SHEET
 June 30, 2013

| | General Fund | | | | | Special Revenue Funds | | | | | | Capital Projects Fund | | Total Funds | |
|---|---------------------|---------------------|--------------------|--------------------|-----------------|-----------------------|------------------|-----------------|--------------------|-----------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|
| | General | Disaster Management | Street Maintenance | Fire Services | Transportation | Building | Law Enforcement | Tree Trust | Infrastructure | Capital Projects Fund | Total Funds | | | | |
| ASSETS: | | | | | | | | | | | | | | | |
| Cash | \$10,000 | - | - | - | - | - | \$230,219 | - | - | - | - | - | - | - | \$240,219 |
| Equity in Pooled Cash | 26,080,776 | 42,256,919 | 5,782,579 | 6,754,414 | 46,301 | 22,985 | 249,756 | 25,686 | 4,735,153 | - | - | - | - | 87,954,569 | |
| Interest Receivable | 96,578 | 180,437 | 26,064 | 28,473 | (157) | 132 | 768 | 76 | 22,638 | - | - | - | - | 356,009 | |
| Due From Other Funds | 16,207 | - | - | - | - | - | - | - | - | - | - | - | - | 16,207 | |
| Total Assets | 28,203,561 | 42,437,356 | 5,808,643 | 6,783,887 | 46,144 | 23,117 | 480,743 | 25,762 | 4,757,791 | - | - | - | - | 88,567,004 | |
| LIABILITIES AND FUND BALANCE: | | | | | | | | | | | | | | | |
| Liabilities: | | | | | | | | | | | | | | | |
| Accounts Payable | (1) | (1) | - | - | 1 | 1 | (1) | 1 | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| Due To Other Funds | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 |
| Deposits | 881,833 | - | - | - | - | - | - | - | - | - | - | - | - | - | 881,833 |
| Deferred Revenue | 699,438 | - | - | - | - | 47,130 | - | - | - | - | - | - | - | - | 746,568 |
| Total Liabilities | 1,581,271 | (1) | - | - | 1 | 47,131 | (1) | 1 | (1) | (1) | (1) | (1) | (1) | (1) | 1,628,401 |
| Fund Balances: | | | | | | | | | | | | | | | |
| Restricted Fund Balance | 51,134 | - | 5,808,643 | 6,783,887 | 46,143 | - | 480,744 | - | 4,757,792 | - | - | - | - | - | 17,928,343 |
| Committed Fund Balance | 8,235,465 | 42,437,357 | - | - | - | (24,014) | - | 25,761 | - | - | - | - | - | - | 50,674,559 |
| Assigned Fund Balance | 1,730,813 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,730,813 |
| Unassigned Fund Balance | 16,604,888 | - | - | - | - | - | - | - | - | - | - | - | - | - | 16,604,888 |
| Total Fund Balances | 26,622,290 | 42,437,357 | 5,808,643 | 6,783,887 | 46,143 | (24,014) | 480,744 | 25,761 | 4,757,792 | - | - | - | - | 86,938,603 | |
| Total Liabilities & Fund Balance | \$28,203,561 | \$42,437,356 | \$5,808,643 | \$6,783,887 | \$46,144 | \$23,117 | \$480,743 | \$25,762 | \$4,757,791 | \$88,567,004 | \$88,567,004 | \$88,567,004 | \$88,567,004 | \$88,567,004 | \$88,567,004 |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---------------------------------------|------------------|-------------------|-------------------|---------------|--------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Ad Valorem Taxes | \$129,525 | \$12,299,050 | \$12,367,300 | 99.45% | (\$68,250) |
| Alcoholic Beverage Licenses | - | 14,786 | 10,000 | 147.86% | 4,786 |
| Business Tax Receipts | 2,514 | 854,948 | 700,900 | 121.98% | 154,048 |
| Cell Tower Lease | 21,993 | 101,216 | - | 0.00% | 101,216 |
| Code Compliance Fines | 450 | 40,975 | 10,000 | 409.75% | 30,975 |
| Commercial Vehicle Violation Fines | 11,090 | 48,185 | 50,000 | 96.37% | (1,815) |
| Court Fines & Forfeitures | 22,458 | 180,538 | 41,500 | 435.03% | 139,038 |
| Development Fees | 13,105 | 65,444 | 30,000 | 218.15% | 35,444 |
| EMS Transport Fees | 69,057 | 462,733 | 600,000 | 77.12% | (137,267) |
| Engineering Permit Fees | 19,907 | 116,670 | 50,000 | 233.34% | 66,670 |
| Franchise Fee - Electricity | 246,868 | 1,684,274 | 4,263,200 | 39.51% | (2,578,926) |
| Franchise Fee - Solid Waste | 49,308 | 865,645 | 1,180,900 | 73.30% | (315,255) |
| Grants | - | - | 674,400 | 0.00% | (674,400) |
| Half Cent Sales Tax | 320,891 | 2,577,441 | 3,292,800 | 78.28% | (715,359) |
| Investment Income | 62,723 | 433,556 | 300,000 | 144.52% | 133,556 |
| Net Incr (Decr) in FMV | (509,750) | (911,733) | - | 0.00% | (911,733) |
| Other Miscellaneous Revenues | 7,806 | 251,034 | 245,000 | 102.46% | 6,034 |
| Recreation Fees | 7,251 | 412,469 | 428,100 | 96.35% | (15,631) |
| Recycling & Solid Waste Fees | 589,672 | 638,905 | 200,000 | 319.45% | 438,905 |
| Simplified Communications Tax | 282,467 | 1,068,547 | 2,063,200 | 51.79% | (994,653) |
| Site Plan Fees | 250 | 2,050 | - | 0.00% | 2,050 |
| Special Assessments (net of fees) | (19,843) | 3,400,058 | 3,004,200 | 113.18% | 395,858 |
| State Grant - Public Safety | - | 8,705 | 2,500 | 348.20% | 6,205 |
| State Revenue Sharing | 76,266 | 686,378 | 808,100 | 84.94% | (121,722) |
| Tennis Center Fees | 472 | 21,857 | 30,600 | 71.43% | (8,743) |
| Utility Tax - Electric | 367,646 | 2,869,765 | 4,390,100 | 65.37% | (1,520,335) |
| Utility Tax - Gas | 6,089 | 56,261 | 87,100 | 64.59% | (30,839) |
| Total Revenues | 1,778,215 | 28,249,757 | 34,829,900 | 81.11% | (6,580,143) |
| EXPENDITURES: | | | | | |
| City Commission | | | | | |
| Charitable Contributions | - | 23,756 | 25,000 | 95.02% | 1,244 |
| Commission Salaries and Benefits | 4,113 | 38,802 | 49,000 | 79.19% | 10,198 |
| Conferences & Seminars | - | 150 | 2,500 | 6.00% | 2,350 |
| Contingency | - | - | 1,000 | 0.00% | 1,000 |
| Subscriptions & Memberships | - | 11,746 | 22,000 | 53.39% | 10,254 |
| Subtotal | 4,113 | 74,454 | 99,500 | 74.83% | 25,046 |
| City Manager | | | | | |
| City Hall Maintenance | 8,436 | 81,085 | 190,000 | 42.68% | 108,915 |
| Communication Services | - | - | 2,300 | 0.00% | 2,300 |
| Conferences & Seminars | 6,410 | 27,306 | 20,000 | 136.53% | (7,306) |
| Consulting Services | 8,988 | 56,488 | 130,000 | 43.45% | 73,512 |
| Election | - | 15,801 | 20,800 | 75.97% | 4,999 |
| Electric Utility Costs | 4,834 | 19,853 | 30,000 | 66.18% | 10,147 |
| Employee Salaries and Benefits | 44,761 | 425,643 | 561,900 | 75.75% | 136,257 |
| Facilities Maintenance | - | 730 | - | 0.00% | (730) |
| Legal Advertisements | 833 | 6,234 | 25,000 | 24.94% | 18,766 |
| Office Supplies | 9,750 | 42,558 | 85,000 | 50.07% | 42,442 |
| Ordinance Codification | 591 | 4,868 | 7,500 | 64.91% | 2,632 |
| Rentals & Leases | 1,573 | 15,615 | 25,000 | 62.46% | 9,385 |
| Subscriptions & Memberships | 1,795 | 8,324 | 12,000 | 69.37% | 3,676 |
| Water & Sewer Utility Costs | - | 3,926 | 9,200 | 42.67% | 5,274 |
| Subtotal | 87,971 | 708,431 | 1,118,700 | 63.33% | 410,269 |
| Administrative Services | | | | | |
| Administrative Management Services | 79,665 | 645,587 | 866,200 | 74.53% | 220,613 |
| Audit Services | - | 100,000 | 98,000 | 102.04% | (2,000) |
| Campus Network Maintenance | 281 | 9,699 | 12,100 | 80.16% | 2,401 |
| Desktop Computer Replacement | 903 | 9,273 | 10,100 | 91.81% | 827 |
| Disaster Recovery Storage Replacement | - | 10,570 | 52,200 | 20.25% | 41,630 |
| Employee Salaries and Benefits | 14,012 | 166,060 | 244,900 | 67.81% | 78,840 |
| Financial Services Fees | 3,289 | 58,429 | 75,000 | 77.91% | 16,571 |
| IT - Communications Services | 8,043 | 62,663 | 75,800 | 82.67% | 13,137 |
| IT - Leases | 2,191 | 44,539 | 37,300 | 119.41% | (7,239) |
| IT - Maintenance | - | 70,292 | 96,400 | 72.92% | 26,108 |
| IT - Management Services | 35,732 | 321,588 | 428,800 | 75.00% | 107,212 |
| IT - Supplies | 3,912 | 17,201 | 32,200 | 53.42% | 14,999 |
| Insurance Premium Allocation | - | 80,331 | 77,700 | 103.39% | (2,631) |
| Microsoft Licensing Expansion | - | 10,691 | 20,100 | 53.19% | 9,409 |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|------------------|-------------------|-------------------|---------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| Miscellaneous Expenses | - | \$190 | - | 0.00% | (\$190) |
| Monitoring Tools | 4,446 | 6,182 | 24,100 | 25.65% | 17,918 |
| Public Relations | 13,117 | 109,525 | 150,000 | 73.02% | 40,475 |
| Sales and Use Tax Remittance | 515 | 7,615 | - | 0.00% | (7,615) |
| Special Projects - Financial Software | - | 825 | 25,000 | 3.30% | 24,175 |
| Telephone System Replacement | 1,725 | 26,434 | 100,400 | 26.33% | 73,966 |
| Video Production Upgrade | - | - | 200,000 | 0.00% | 200,000 |
| Video Server Replacement | - | 12,416 | - | 0.00% | (12,416) |
| Subtotal | 167,831 | 1,770,110 | 2,626,300 | 67.40% | 856,190 |
| City Attorney | | | | | |
| Legal Services | 101,237 | 317,171 | 765,000 | 41.46% | 447,829 |
| Litigation Services | 18,418 | 99,168 | 100,000 | 99.17% | 832 |
| Safe Harbor Legal Opinions | 5,317 | 27,989 | 72,000 | 38.87% | 44,011 |
| Special Magistrate | 697 | 3,526 | 11,100 | 31.77% | 7,574 |
| Subtotal | 125,669 | 447,854 | 948,100 | 47.24% | 500,246 |
| Public Safety | | | | | |
| Community Emergency Response Team | - | - | 15,000 | 0.00% | 15,000 |
| Emergency Medical Services Contract | 636,247 | 5,726,221 | 7,783,500 | 73.57% | 2,057,279 |
| Emergency Operations Center | - | 218,350 | 378,000 | 57.76% | 159,650 |
| Fire/EMS Building Repairs & Maintenance | - | 56,185 | 52,500 | 107.02% | (3,685) |
| Fire/EMS Station #67 Maintenance | 2,588 | 2,668 | - | 0.00% | (2,668) |
| Fire/EMS Station #81 Maintenance | 145 | 225 | - | 0.00% | (225) |
| Insurance Premium Allocation | - | 50,295 | 45,800 | 109.81% | (4,495) |
| Police Building Repairs & Maintenance | 1,317 | 7,801 | 60,000 | 13.00% | 52,199 |
| Police Services Contract | 841,240 | 7,571,310 | 10,095,100 | 75.00% | 2,523,790 |
| Subtotal | 1,481,537 | 13,633,055 | 18,429,900 | 73.97% | 4,796,845 |
| Community Development | | | | | |
| Civil/Environmental Engineering | - | 15,196 | 164,000 | 9.27% | 148,804 |
| Code Enforcement Services | 18,442 | 138,313 | 221,300 | 62.50% | 82,987 |
| Community Rating System | 263 | 36,302 | - | 0.00% | (36,302) |
| Comprehensive/Long-range Planning | 35,595 | 87,204 | 120,800 | 72.19% | 33,596 |
| Construction Services | 24,956 | 92,333 | 43,500 | 212.26% | (48,833) |
| Emergency Management | - | - | 54,700 | 0.00% | 54,700 |
| Engineering Permits | 6,781 | 53,699 | 50,000 | 107.40% | (3,699) |
| Geographic Information System | - | - | 51,500 | 0.00% | 51,500 |
| Landscape Architecture | - | 88,145 | 120,800 | 72.97% | 32,655 |
| Planning: Basic Services | 31,633 | 237,250 | 379,600 | 62.50% | 142,350 |
| Surveying Services | 6,600 | 15,228 | 54,700 | 27.84% | 39,472 |
| Traffic Engineering | 25,867 | 93,998 | 136,700 | 68.76% | 42,702 |
| Zoning: Basic Services | 9,700 | 72,750 | 116,400 | 62.50% | 43,650 |
| Subtotal | 159,837 | 930,418 | 1,514,000 | 61.45% | 583,582 |
| Parks and Recreation | | | | | |
| Administrative Management Services | 27,842 | 204,726 | 178,600 | 114.63% | (26,126) |
| Building Repairs & Maintenance | 8,100 | 109,053 | 333,300 | 32.72% | 224,247 |
| Communication Services | 1,047 | 8,295 | 40,000 | 20.74% | 31,705 |
| Electric Utility Costs | 36,238 | 297,027 | 450,000 | 66.01% | 152,973 |
| Employee Salaries and Benefits | 34,199 | 235,199 | 292,300 | 80.46% | 57,101 |
| Instructor Services | 7,901 | 85,614 | 140,000 | 61.15% | 54,386 |
| Insurance Premium Allocation | - | 170,563 | 162,800 | 104.77% | (7,763) |
| Landscape Maintenance | 28,983 | 173,449 | 300,000 | 57.82% | 126,551 |
| Office Supplies | 1,820 | 8,884 | 10,000 | 88.84% | 1,116 |
| Park Repairs & Maintenance | 128,703 | 666,928 | 666,700 | 100.03% | (228) |
| Park Services | 198,749 | 1,468,969 | 2,459,200 | 59.73% | 990,231 |
| Park Signs Replacement | - | 77,388 | - | 0.00% | (77,388) |
| Police Services | 31,005 | 125,180 | 193,000 | 64.86% | 67,820 |
| Special Events | 12,062 | 182,050 | 200,000 | 91.03% | 17,950 |
| Tennis Center | 9,456 | 107,410 | 155,800 | 68.94% | 48,390 |
| Tennis Center Maintenance | - | 14,000 | - | 0.00% | (14,000) |
| Water & Sewer Utility Costs | 9,725 | 75,224 | 120,000 | 62.69% | 44,776 |
| Subtotal | 535,830 | 4,009,959 | 5,701,700 | 70.33% | 1,691,741 |
| Specialty Services | | | | | |
| Crossing Guards | 35,204 | 431,663 | 565,500 | 76.33% | 133,837 |
| Property Appraiser Fees | - | 8,815 | - | 0.00% | (8,815) |
| Recycling Carts | 5,982 | 5,982 | 837,600 | 0.71% | 831,618 |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|--------------------|---------------------|--------------------|--------------------|-------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| Solid Waste Services | \$246,538 | \$1,972,303 | \$3,004,200 | 65.65% | \$1,031,897 |
| Subtotal | 287,724 | 2,418,763 | 4,407,300 | 54.88% | 1,988,537 |
| Total Expenditures | 2,850,512 | 23,993,044 | 34,845,500 | 68.86% | 10,852,456 |
| RESERVES: | | | | | |
| Reserve for City Hall Improvements | - | - | 120,000 | 0.00% | 120,000 |
| Reserve for Financial Software Upgrades | - | - | 30,000 | 0.00% | 30,000 |
| Reserve for Police Building Improvement | - | - | 63,100 | 0.00% | 63,100 |
| Reserve for Fire/EMS Buildings Improvements | - | - | 48,600 | 0.00% | 48,600 |
| Reserve for Park Buildings Improvements | - | - | 110,200 | 0.00% | 110,200 |
| Subtotal | - | - | 371,900 | 0.00% | 371,900 |
| Excess of revenues over (under) Expenditures & Reserves | (1,072,297) | 4,256,713 | (387,500) | (1,098.51%) | 4,644,213 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Credit Reserve | - | - | 359,800 | 0.00% | 359,800 |
| Contribution to /(Use of) Infrastructure Reserve | (2,733) | (2,893) | 371,900 | (0.78%) | 374,793 |
| Contribution to /(Use of) Assigned Fund Balance | - | - | 174,700 | 0.00% | 174,700 |
| Contribution to /(Use of) Unassigned Fund Balance | - | - | (922,000) | 0.00% | (922,000) |
| Net change in fund balances | (2,733) | (2,893) | (15,600) | 18.54% | 12,707 |
| BEG UNASSIGNED FUND BAL | | 12,348,177 | 10,111,946 | | |
| END UNASSIGNED FUND BAL | | \$16,604,890 | \$9,724,446 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|------------------|---------------------|---------------------|-----------------|--------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$93,050 | \$653,067 | \$800,000 | 81.63% | (\$146,933) |
| Net Incr (Decr) in FMV | (756,221) | (1,347,457) | - | 0.00% | (1,347,457) |
| Total Revenues | (663,171) | (694,390) | 800,000 | (86.80%) | (1,494,390) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Disaster Response | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Subtotal | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Total Expenditures | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Excess of revenues over (under) Expenditures & Reserves | (663,171) | (694,390) | (200,000) | 347.20% | (494,390) |
| CHANGES TO FUND BALANCES: | | | | | |
| Adjustment for Disaster Response | - | - | 1,000,000 | 0.00% | (1,000,000) |
| Contribution to / (Use of) Committed Fund Balance | - | - | (200,000) | 0.00% | (200,000) |
| Net change in fund balances | - | - | 800,000 | 0.00% | (800,000) |
| BEG COMMITTED FUND BAL | | 43,131,747 | 42,789,654 | | |
| END COMMITTED FUND BAL | | \$42,437,357 | \$43,589,654 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|--------------------|----------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| 3 ¢ Local Options Fuel Tax | \$34,946 | \$262,884 | \$386,800 | 67.96% | (\$123,916) |
| 6 ¢ Local Options Fuel Tax | 56,993 | 432,841 | 635,100 | 68.15% | (202,259) |
| Investment Income | 12,868 | 105,150 | 25,000 | 420.60% | 80,150 |
| Net Incr (Decr) in FMV | (104,578) | (196,697) | - | 0.00% | (196,697) |
| Other Miscellaneous Revenues | - | 17,982 | - | 0.00% | 17,982 |
| State Revenue Sharing | 27,667 | 248,997 | 319,600 | 77.91% | (70,603) |
| Total Revenues | 27,896 | 871,157 | 1,366,500 | 63.75% | (495,343) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Insurance Premium Allocation | - | 1,861 | 1,800 | 103.39% | (61) |
| Note Origination Fees | - | - | 5,000 | 0.00% | 5,000 |
| On-Site Inspections | 12,925 | 96,938 | 155,100 | 62.50% | 58,162 |
| Road Drainage | - | 11,647 | 206,000 | 5.65% | 194,353 |
| Signing & Safety Supplies | 2,995 | 31,207 | 100,000 | 31.21% | 68,793 |
| Street Sweeping | (6) | 26,317 | 103,400 | 25.45% | 77,083 |
| Subtotal | 15,914 | 167,970 | 571,300 | 29.40% | 403,330 |
| Capital Maintenance | | | | | |
| Bridge Repairs | - | 1,795 | 110,300 | 1.63% | 108,505 |
| Road Repairs and Maintenance | - | 5,999 | 92,100 | 6.51% | 86,101 |
| Subtotal | - | 7,794 | 202,400 | 3.85% | 194,606 |
| Capital Outlay | | | | | |
| Bonaventure Boulevard Southbound @ Royal P | - | (3,268) | - | 0.00% | 3,268 |
| Indian Trace Northbound @ Eagle Point | - | (4,902) | - | 0.00% | 4,902 |
| Royal Palm Boulevard Resurfacing | - | 113,970 | - | 0.00% | (113,970) |
| Saddle Club @ Fire Station #67 Emergency Sign | - | 56,516 | - | 0.00% | (56,516) |
| South Post @ Manatee Isles Drive Roundabout | - | - | 75,000 | 0.00% | 75,000 |
| South Post @ North Ridge Drive Roundabout | - | - | 75,000 | 0.00% | 75,000 |
| Weston Road Resurfacing | 4,923 | 115,564 | - | 0.00% | (115,564) |
| Subtotal | 4,923 | 277,880 | 150,000 | 185.25% | (127,880) |
| Debt Service | | | | | |
| Interest - Northern Trust FY11 Notes | 33,501 | 69,164 | 69,200 | 99.95% | 36 |
| Principal - Northern Trust FY11 Notes | 174,099 | 346,036 | 346,100 | 99.98% | 64 |
| Subtotal | 207,600 | 415,200 | 415,300 | 99.98% | 100 |
| Total Expenditures | 228,437 | 868,844 | 1,339,000 | 64.89% | 470,156 |
| Excess of revenues over (under) Expenditures & Reserves | (200,541) | 2,313 | 27,500 | 8.41% | (25,187) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Restricted Fund Balance | - | - | 27,500 | 0.00% | 27,500 |
| Net change in fund balances | - | - | 27,500 | 0.00% | (27,500) |
| BEG RESTRICTED FUND BAL | | 4,016,979 | 2,951,848 | | |
| END RESTRICTED FUND BAL | | \$4,019,292 | \$2,979,348 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|--------------------|--------------------|--------------------|------------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$15,978 | \$113,351 | \$60,000 | 188.92% | \$53,351 |
| Net Incr (Decr) in FMV | (129,854) | (239,833) | - | 0.00% | (239,833) |
| Other Miscellaneous Revenues | - | 79 | - | 0.00% | 79 |
| Special Assessments (net of fees) | 79,549 | 10,406,724 | 10,588,100 | 98.29% | (181,376) |
| Total Revenues | (34,327) | 10,280,321 | 10,648,100 | 96.55% | (367,779) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Facilities Maintenance | - | 100 | - | 0.00% | (100) |
| Fire Prevention Services | 45,237 | 407,129 | 553,400 | 73.57% | 146,271 |
| Fire Protection Services | 765,213 | 6,886,915 | 9,361,200 | 73.57% | 2,474,285 |
| Geographic Information System | - | 3,200 | 3,200 | 100.00% | - |
| IT - Communication Services | 817 | 6,049 | 9,300 | 65.04% | 3,251 |
| IT - Leases | 266 | 5,402 | 4,600 | 117.43% | (802) |
| IT - Maintenance | - | 6,850 | 11,800 | 58.05% | 4,950 |
| IT - Management Services | 4,343 | 39,087 | 52,200 | 74.88% | 13,113 |
| IT - Supplies | 306 | 1,944 | 4,000 | 48.60% | 2,056 |
| Insurance Premium Allocation | - | 41,458 | 40,100 | 103.39% | (1,358) |
| Property Appraiser Fees | - | 11,602 | - | 0.00% | (11,602) |
| Subtotal | 816,182 | 7,409,736 | 10,039,800 | 73.80% | 2,630,064 |
| Capital Maintenance | | | | | |
| Building Repairs & Maintenance | 6,745 | 53,724 | 52,500 | 102.33% | (1,224) |
| Campus Network Maintenance | 34 | 1,187 | 1,500 | 79.13% | 313 |
| Subtotal | 6,779 | 54,911 | 54,000 | 101.69% | (911) |
| Capital Outlay | | | | | |
| Desktop Computer Replacement | 110 | 1,188 | 1,300 | 91.38% | 112 |
| Disaster Recovery Storage Replacement | - | 1,296 | 6,400 | 20.25% | 5,104 |
| Microsoft Licensing Expansion | - | 1,330 | 2,500 | 53.20% | 1,170 |
| Monitoring Tools | 554 | 765 | 3,000 | 25.50% | 2,235 |
| Telephone System Replacement | 210 | 3,213 | 12,200 | 26.34% | 8,987 |
| Subtotal | 874 | 7,792 | 25,400 | 30.68% | 17,608 |
| Debt Service | | | | | |
| Interest - Northern Trust FY08 Notes | 16,137 | 35,718 | 35,800 | 99.77% | 82 |
| Principal - Northern Trust FY08 Notes | 225,487 | 447,529 | 447,600 | 99.98% | 71 |
| Subtotal | 241,624 | 483,247 | 483,400 | 99.97% | 153 |
| Total Expenditures | 1,065,459 | 7,955,686 | 10,602,600 | 75.04% | 2,646,914 |
| Excess of revenues over (under) Expenditures & Reserves | (1,099,786) | 2,324,635 | 45,500 | 5,109.09% | 2,279,135 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | 45,500 | 0.00% | 45,500 |
| Net change in fund balances | - | - | 45,500 | 0.00% | (45,500) |
| BEG RESTRICTED FUND BAL | | 4,459,250 | 4,250,262 | | |
| END RESTRICTED FUND BAL | | \$6,783,885 | \$4,295,762 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|--------------|-----------------|-----------------|----------------|-----------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| 1 ¢ Local Options Fuel Tax | \$6,699 | \$50,393 | \$74,200 | 67.92% | (\$23,807) |
| Investment Income | 99 | 353 | - | 0.00% | 353 |
| Net Incr (Decr) in FMV | (805) | (1,230) | - | 0.00% | (1,230) |
| Other Miscellaneous Revenues | - | 1,015 | - | 0.00% | 1,015 |
| Total Revenues | 5,993 | 50,531 | 74,200 | 68.10% | (23,669) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Insurance Premium Allocation | - | 10,339 | 10,000 | 103.39% | (339) |
| Subtotal | - | 10,339 | 10,000 | 103.39% | (339) |
| Capital Maintenance | | | | | |
| Bus Shelter Maintenance | 1,313 | 8,948 | 12,000 | 74.57% | 3,052 |
| Subtotal | 1,313 | 8,948 | 12,000 | 74.57% | 3,052 |
| Total Expenditures | 1,313 | 19,287 | 22,000 | 87.67% | 2,713 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | 4,680 | 31,244 | 52,200 | 59.85% | (20,956) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Restricted Fund Balance | - | - | 52,200 | 0.00% | 52,200 |
| Net change in fund balances | - | - | 52,200 | 0.00% | (52,200) |
| BEG RESTRICTED FUND BAL | | 14,898 | 12,436 | | |
| END RESTRICTED FUND BAL | | \$46,142 | \$64,636 | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund**

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|----------------|-------------------|------------------|----------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Annual Fire Inspection Fees | \$10,362 | \$118,870 | \$142,000 | 83.71% | (\$23,130) |
| Board of Rules & Appeals Fees | 4,018 | 22,547 | 20,000 | 112.74% | 2,547 |
| Building Administration Fees | 2,197 | 26,842 | - | 0.00% | 26,842 |
| Building Fees | 194,202 | 1,481,155 | 2,262,500 | 65.47% | (781,345) |
| FL Dept of Business & Prof Reg | 2,861 | 19,387 | 25,000 | 77.55% | (5,613) |
| FL Dept of Community Affairs | 2,861 | 19,387 | 25,000 | 77.55% | (5,613) |
| Investment Income | (11) | (41) | - | 0.00% | (41) |
| Net Incr (Decr) in FMV | 93 | 185 | - | 0.00% | 185 |
| Other Miscellaneous Revenues | (14,723) | (22,820) | - | 0.00% | (22,820) |
| Training and Education Fees | 1,722 | 9,544 | 20,000 | 47.72% | (10,456) |
| Zoning Fees | 13,374 | 123,155 | 100,000 | 123.16% | 23,155 |
| Total Revenues | 216,956 | 1,798,211 | 2,594,500 | 69.31% | (796,289) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Board of Rules & Appeals | 1,782 | 17,974 | 20,000 | 89.87% | 2,026 |
| Building Administration Services | 58,175 | 378,138 | 698,100 | 54.17% | 319,962 |
| Building Code Services | 73,172 | 753,945 | 1,000,000 | 75.39% | 246,055 |
| FL Dept of Business & Prof Reg | - | 11,147 | 25,000 | 44.59% | 13,853 |
| FL Dept of Community Affairs | 5,515 | 11,147 | 25,000 | 44.59% | 13,853 |
| Fire Prevention Services | 11,828 | 106,454 | 144,700 | 73.57% | 38,246 |
| Geographic Information System | - | 3,200 | 3,200 | 100.00% | - |
| IT - Communication Services | 3,317 | 24,580 | 35,300 | 69.63% | 10,720 |
| IT - Leases | 1,021 | 20,701 | 17,400 | 118.97% | (3,301) |
| IT - Maintenance | - | 26,249 | 44,900 | 58.46% | 18,651 |
| IT - Management Services | 16,642 | 149,781 | 199,800 | 74.97% | 50,019 |
| IT - Supplies | 1,172 | 7,583 | 15,000 | 50.55% | 7,417 |
| Insurance Premium Allocation | - | 5,686 | 5,500 | 103.38% | (186) |
| Office Supplies | 746 | 11,554 | 25,000 | 46.22% | 13,446 |
| Training and Education | 767 | 7,822 | 20,000 | 39.11% | 12,178 |
| Subtotal | 174,137 | 1,535,961 | 2,278,900 | 67.40% | 742,939 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | 131 | 4,536 | 5,700 | 79.58% | 1,164 |
| Subtotal | 131 | 4,536 | 5,700 | 79.58% | 1,164 |
| Capital Outlay | | | | | |
| Desktop Computer Replacement | 421 | 4,315 | 4,700 | 91.81% | 385 |
| Disaster Recovery Storage Replacement | - | 4,941 | 24,400 | 20.25% | 19,459 |
| Microsoft Licensing Expansion | - | 5,000 | 9,400 | 53.19% | 4,400 |
| Monitoring Tools | 2,085 | 2,893 | 11,300 | 25.60% | 8,407 |
| Telephone System Replacement | 804 | 12,312 | 46,800 | 26.31% | 34,488 |
| Subtotal | 3,310 | 29,461 | 96,600 | 30.50% | 67,139 |
| Total Expenditures | 177,578 | 1,569,958 | 2,381,200 | 65.93% | 811,242 |
| Excess of revenues over (under) Expenditures & Reserves | 39,378 | 228,253 | 213,300 | 107.01% | 14,953 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Committed Fund Balance | - | - | 213,300 | 0.00% | 213,300 |
| Net change in fund balances | - | - | 213,300 | 0.00% | (213,300) |
| BEG COMMITTED FUND BAL | | (252,269) | (170,976) | | |
| END COMMITTED FUND BAL | | (\$24,016) | \$42,324 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|-----------------------|--------------------------------|--------------------------------|---------------------|----------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$553 | \$3,448 | \$100 | 3,448.00% | \$3,348 |
| Net Incr (Decr) in FMV | (4,494) | (7,790) | - | 0.00% | (7,790) |
| Seizures | - | 53,007 | 10,000 | 530.07% | 43,007 |
| Total Revenues | (3,941) | 48,665 | 10,100 | 481.83% | 38,565 |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Explorer Program | 330 | 1,109 | - | 0.00% | (1,109) |
| Police Equipment | - | - | 10,100 | 0.00% | 10,100 |
| Subtotal | 330 | 1,109 | 10,100 | 10.98% | 8,991 |
| Total Expenditures | 330 | 1,109 | 10,100 | 10.98% | 8,991 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | <u>(4,271)</u> | <u>47,556</u> | <u>-</u> | <u>0.00%</u> | <u>47,556</u> |
| BEG RESTRICTED FUND BAL | | <u>433,187</u> | <u>239,368</u> | | |
| END RESTRICTED FUND BAL | | <u><u>\$480,743</u></u> | <u><u>\$239,368</u></u> | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Tree Trust Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|--------------|-----------------|---------------|---------------|----------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | \$2,700 | \$2,700 | \$10,000 | 27.00% | (\$7,300) |
| Investment Income | 54 | 360 | 100 | 360.00% | 260 |
| Net Incr (Decr) in FMV | (437) | (760) | - | 0.00% | (760) |
| Total Revenues | 2,317 | 2,300 | 10,100 | 22.77% | (7,800) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Tree Planting | - | - | 10,100 | 0.00% | 10,100 |
| Subtotal | - | - | 10,100 | 0.00% | 10,100 |
| Total Expenditures | - | - | 10,100 | 0.00% | 10,100 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | <u>2,317</u> | <u>2,300</u> | <u>-</u> | <u>0.00%</u> | <u>2,300</u> |
| BEG COMMITTED FUND BAL | | 23,462 | - | | |
| END COMMITTED FUND BAL | | <u>\$25,762</u> | <u>-</u> | | |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure**

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|--------------------|---------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$11,170 | \$76,590 | \$50,000 | 153.18% | \$26,590 |
| Net Incr (Decr) in FMV | (90,779) | (162,513) | - | 0.00% | (162,513) |
| Simplified Communications Tax | - | 1,350,900 | 1,351,000 | 99.99% | (100) |
| State Grant - Other Physical Environment | - | - | 476,000 | 0.00% | (476,000) |
| Total Revenues | (79,609) | 1,264,977 | 1,877,000 | 67.39% | (612,023) |
| EXPENDITURES: | | | | | |
| Capital Outlay | | | | | |
| Community Center Renovations | 7,496 | 7,496 | - | 0.00% | (7,496) |
| Emerald Estates Park Improvements | - | 80,083 | 750,000 | 10.68% | 669,917 |
| Peace Mound Park Improvements | - | - | 2,000,000 | 0.00% | 2,000,000 |
| Saddle Club Road @ Lakeview Drive Roundabout | - | 609,198 | 476,000 | 127.98% | (133,198) |
| Subtotal | 7,496 | 696,777 | 3,226,000 | 21.60% | 2,529,223 |
| Debt Service | | | | | |
| Interest - Northern Trust FY07 Notes | 131,886 | 269,482 | 269,600 | 99.96% | 118 |
| Interest - Northern Trust FY08 Notes | 38,487 | 83,536 | 80,300 | 104.03% | (3,236) |
| Principal - Northern Trust FY07 Notes | 304,728 | 603,746 | 603,800 | 99.99% | 54 |
| Principal - Northern Trust FY08 Notes | 200,257 | 393,950 | 397,300 | 99.16% | 3,350 |
| Subtotal | 675,358 | 1,350,714 | 1,351,000 | 99.98% | 286 |
| Total Expenditures | 682,854 | 2,047,491 | 4,577,000 | 44.73% | 2,529,509 |
| Excess of revenues over (under) Expenditures & Reserves | (762,463) | (782,514) | (2,700,000) | 28.98% | 1,917,486 |
| CHANGES TO FUND BALANCES: | | | | | |
| Note Proceeds | - | - | 2,750,000 | 0.00% | (2,750,000) |
| Use of Note Proceeds | - | - | (2,750,000) | 0.00% | 2,750,000 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 50,000 | 0.00% | 50,000 |
| Net change in fund balances | - | - | 50,000 | 0.00% | (50,000) |
| BEG RESTRICTED FUND BAL | | 4,854,910 | 4,771,536 | | |
| END RESTRICTED FUND BAL | | \$4,072,396 | \$4,821,536 | | |

BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

June 30, 2013

| | Special Revenue Funds | | Debt Service Fund | Total Funds |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
| | Water Management | Rights-of-Way | Series 2002 | |
| ASSETS: | | | | |
| Equity In Pooled Cash | \$1,937,991 | \$2,654,631 | \$1,469,627 | \$6,062,249 |
| Interest Receivable | 7,568 | 11,668 | - | 19,236 |
| Due From Other Funds | - | - | 229,780 | 229,780 |
| | | | | |
| Total Assets | <u>1,945,559</u> | <u>2,666,299</u> | <u>1,699,407</u> | <u>6,311,265</u> |
| LIABILITIES AND FUND BALANCE: | | | | |
| Liabilities: | | | | |
| Due To Other Funds | 229,780 | - | - | 229,780 |
| | | | | |
| Total Liabilities | <u>229,780</u> | <u>-</u> | <u>-</u> | <u>229,780</u> |
| Fund Balances: | | | | |
| Restricted Fund Balance | 1,715,779 | 2,666,299 | 1,699,407 | 6,081,485 |
| | | | | |
| Total Fund Balances | <u>1,715,779</u> | <u>2,666,299</u> | <u>1,699,407</u> | <u>6,081,485</u> |
| | | | | |
| Total Liabilities & Fund Balance | <u>\$1,945,559</u> | <u>\$2,666,299</u> | <u>\$1,699,407</u> | <u>\$6,311,265</u> |

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Water Management Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|-----------------|------------------|------------------|---------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Grants | - | - | \$647,500 | 0.00% | (\$647,500) |
| Investment Income | 4,344 | 30,721 | 20,000 | 153.61% | 10,721 |
| Net Incr (Decr) in FMV | (35,306) | (64,113) | - | 0.00% | (64,113) |
| Other Miscellaneous Revenues | - | 65 | - | 0.00% | 65 |
| Special Assessments | 3,510 | 353,872 | 383,400 | 92.30% | (29,528) |
| Total Revenues | (27,452) | 320,545 | 1,050,900 | 30.50% | (730,355) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 219 | 2,067 | 2,800 | 73.82% | 733 |
| Employee Salaries and Benefits | 3,027 | 30,730 | 40,600 | 75.69% | 9,870 |
| Subtotal | 3,246 | 32,797 | 43,400 | 75.57% | 10,603 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 1,255 | 11,276 | 14,900 | 75.68% | 3,624 |
| Arbitrage Calculation | - | - | 2,000 | 0.00% | 2,000 |
| Canal Bank Restoration | - | - | 10,000 | 0.00% | 10,000 |
| Chemicals & Herbicides | 2,144 | 8,342 | 60,000 | 13.90% | 51,658 |
| Contingency | 2 | 854 | 5,000 | 17.08% | 4,146 |
| Electric Utility Costs | - | 9,954 | 20,000 | 49.77% | 10,046 |
| Engineering Services | - | 11,524 | 30,000 | 38.41% | 18,476 |
| Geographic Information System | - | - | 18,300 | 0.00% | 18,300 |
| IT - Communication Services | 295 | 2,454 | 3,400 | 72.18% | 946 |
| IT - Leases | 96 | 1,948 | 1,700 | 114.59% | (248) |
| IT - Maintenance | - | 2,470 | 4,300 | 57.44% | 1,830 |
| IT - Management Services | 1,566 | 14,097 | 18,800 | 74.98% | 4,703 |
| IT - Supplies | 110 | 716 | 1,500 | 47.73% | 784 |
| Insurance Premium Allocation | (238) | 15,134 | 12,700 | 119.17% | (2,434) |
| NPDES Report | 5,000 | 7,094 | 5,000 | 141.88% | (2,094) |
| Property Appraiser Fees | - | 5,634 | - | 0.00% | (5,634) |
| Trustee Fees | - | 5,327 | 5,000 | 106.54% | (327) |
| Water Management Services | 2,458 | 19,497 | 29,500 | 66.09% | 10,003 |
| Subtotal | 12,688 | 116,321 | 242,100 | 48.05% | 125,779 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | 12 | 444 | 600 | 74.00% | 156 |
| Culvert Inspections & Repairs | - | - | 20,000 | 0.00% | 20,000 |
| Pump Station Maintenance | 52 | 3,160 | 15,000 | 21.07% | 11,840 |
| Repairs & Maintenance | 363 | 12,503 | 50,000 | 25.01% | 37,497 |
| Subtotal | 427 | 16,107 | 85,600 | 18.82% | 69,493 |
| Capital Outlay | | | | | |
| Culvert Improvement | - | 129,702 | 857,000 | 15.13% | 727,298 |
| Desktop Computer Replacement | 40 | 454 | 500 | 90.80% | 46 |
| Disaster Recovery Storage Replacement | - | 4,089 | 2,300 | 177.78% | (1,789) |
| Microsoft Licensing Expansion | - | 480 | 900 | 53.33% | 420 |
| Monitoring Tools | 203 | 279 | 1,100 | 25.36% | 821 |
| Other Miscellaneous Expense | - | 100,000 | - | 0.00% | (100,000) |
| Telephone System Replacement | 76 | 1,159 | 4,400 | 26.34% | 3,241 |
| Video Server Replacement | - | 796 | - | 0.00% | (796) |
| Subtotal | 319 | 236,959 | 866,200 | 27.36% | 629,241 |
| Total Expenditures | 16,680 | 402,184 | 1,237,300 | 32.50% | 835,116 |
| Excess of revenues over (under) Expenditures | (44,132) | (81,639) | (186,400) | 43.80% | 104,761 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | (209,500) | 0.00% | (209,500) |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 23,100 | 0.00% | 23,100 |
| Net change in fund balances | (44,132) | (81,639) | (186,400) | 43.80% | 104,761 |
| BEG RESTRICTED FUND BAL | | 1,652,426 | 1,640,481 | | |

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Water Management Fund**

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|-------------------------|-------------|---------------------|--------------------|--------------------|-------------------|
| | <u>June</u> | <u>Year to Date</u> | <u>Amended</u> | <u>% of Budget</u> | <u>Difference</u> |
| END RESTRICTED FUND BAL | | <u>\$1,570,787</u> | <u>\$1,454,081</u> | | |

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Rights-of-Way Fund**

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|------------------|--------------------|--------------------|------------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$6,044 | \$42,176 | \$35,000 | 120.50% | \$7,176 |
| Net Incr (Decr) in FMV | (49,118) | (88,554) | - | 0.00% | (88,554) |
| Other Miscellaneous Revenues | - | 66 | - | 0.00% | 66 |
| Special Assessments | 15,362 | 1,548,954 | 1,678,200 | 92.30% | (129,246) |
| Tavor Holdings Settlement Funds | - | 50,000 | - | 0.00% | 50,000 |
| Total Revenues | (27,712) | 1,552,642 | 1,713,200 | 90.63% | (160,558) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 219 | 2,067 | 2,800 | 73.82% | 733 |
| Employee Salaries and Benefits | 18,165 | 73,392 | 82,600 | 88.85% | 9,208 |
| Subtotal | 18,384 | 75,459 | 85,400 | 88.36% | 9,941 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 1,255 | 11,276 | 14,900 | 75.68% | 3,624 |
| Community Strategies Team | 43,699 | 393,292 | 524,400 | 75.00% | 131,108 |
| Electric Utility Costs | 9,002 | 59,254 | 93,500 | 63.37% | 34,246 |
| IT - Communication Services | 308 | 2,561 | 3,500 | 73.17% | 939 |
| IT - Leases | 100 | 2,037 | 1,800 | 113.17% | (237) |
| IT - Maintenance | - | 2,583 | 4,500 | 57.40% | 1,917 |
| IT - Management Services | 1,638 | 14,738 | 19,700 | 74.81% | 4,962 |
| IT - Supplies | 115 | 731 | 1,500 | 48.73% | 769 |
| Insurance Premium Allocation | - | 15,198 | 14,700 | 103.39% | (498) |
| Landscape Contracts | 20,300 | 189,601 | 308,900 | 61.38% | 119,299 |
| Landscape Inspections | - | 3,764 | 9,800 | 38.41% | 6,036 |
| Landscape Repairs & Maintenance | 18,907 | 58,604 | 103,000 | 56.90% | 44,396 |
| Mulch | - | 38,506 | 59,900 | 64.28% | 21,394 |
| Plant Replacement | 20,724 | 57,724 | 80,000 | 72.16% | 22,276 |
| Property Appraiser Fees | - | 5,634 | - | 0.00% | (5,634) |
| Rights-of-Way Services | 6,399 | 42,352 | 71,200 | 59.48% | 28,848 |
| Signage, Painting & Pressure Cleaning | - | 68,346 | 50,000 | 136.69% | (18,346) |
| Trees & Trimming | 35,004 | 92,518 | 80,000 | 115.65% | (12,518) |
| Subtotal | 157,451 | 1,058,719 | 1,441,300 | 73.46% | 382,581 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | 13 | 457 | 600 | 76.17% | 143 |
| Irrigation Repairs & Maintenance | 16,608 | 57,084 | 60,000 | 95.14% | 2,916 |
| Sidewalk Repair & Maintenance | - | 20,378 | 80,000 | 25.47% | 59,622 |
| Subtotal | 16,621 | 77,919 | 140,600 | 55.42% | 62,681 |
| Capital Outlay | | | | | |
| Desktop Computer Replacement | 41 | 456 | 500 | 91.20% | 44 |
| Diaster Recovery Storage Replacement | - | 1,398 | 2,400 | 58.25% | 1,002 |
| Microsoft Licensing Expansion | - | 531 | 1,000 | 53.10% | 469 |
| Monitoring Tools | 222 | 301 | 1,200 | 25.08% | 899 |
| Telephone System Replacement | 79 | 1,211 | 4,600 | 26.33% | 3,389 |
| Traffic Signage Rehabilitation Program | 1,775 | 74,496 | 100,000 | 74.50% | 25,504 |
| Video Server Replacement | - | 796 | - | 0.00% | (796) |
| Subtotal | 2,117 | 79,189 | 109,700 | 72.19% | 30,511 |
| Total Expenditures | 194,573 | 1,291,286 | 1,777,000 | 72.67% | 485,714 |
| Excess of revenues over (under) Expenditures | (222,285) | 261,356 | (63,800) | (409.65%) | 325,156 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Restricted Fund Balance | - | - | (63,800) | 0.00% | (63,800) |
| Net change in fund balances | (222,285) | 261,356 | (63,800) | (409.65%) | 325,156 |
| BEG RESTRICTED FUND BAL | | 2,404,943 | 2,348,665 | | |
| END RESTRICTED FUND BAL | | \$2,666,299 | \$2,284,865 | | |

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Bonaventure - Debt Service Fund Series 2002

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|---------------|--------------------|--------------------|----------------|--------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Assessment Prepayment | \$5,096 | \$29,604 | \$50,000 | 59.21% | (\$20,396) |
| Investment Income | 50 | 477 | - | 0.00% | 477 |
| Other Miscellaneous Revenues | - | 100,000 | - | 0.00% | 100,000 |
| Special Assessments | 8,733 | 880,574 | 954,050 | 92.30% | (73,476) |
| Total Revenues | 13,879 | 1,010,655 | 1,004,050 | 100.66% | 6,605 |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 370,085 | 371,700 | 99.57% | 1,615 |
| Principal - Bonds | - | 565,000 | 570,000 | 99.12% | 5,000 |
| Principal Prepayment | - | 55,000 | 50,000 | 110.00% | (5,000) |
| Subtotal | - | 990,085 | 991,700 | 99.84% | 1,615 |
| Total Expenditures | - | 990,085 | 991,700 | 99.84% | 1,615 |
| Excess of revenues over (under) Expenditures | 13,879 | 20,570 | 12,350 | 166.56% | 8,220 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | 12,350 | 0.00% | 12,350 |
| Net change in fund balances | 13,879 | 20,570 | 12,350 | 166.56% | 8,220 |
| BEG RESTRICTED FUND BAL | | 1,678,837 | 1,762,356 | | |
| END RESTRICTED FUND BAL | | \$1,699,407 | \$1,774,706 | | |

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INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

June 30, 2013

| | Special Revenue Funds | | | Debt Service Funds | | | | Enterprise Fund | Total Funds |
|---|--------------------------|--------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|----------------------|
| | Water Management Basin 1 | Water Management Basin 2 | Rights-of-Way Basin 1 | Series 1997 Basin 1 | Series 2003 Basin 2 | Series 2005 Basin 1 | Benefit Tax Basin 1 | Water & Sewer Utility | |
| ASSETS: | | | | | | | | | |
| Equity in Pooled Cash | \$9,554,920 | \$673,541 | \$6,675,135 | \$561,701 | \$857,554 | \$2,257,392 | \$292,162 | \$19,623,162 | \$40,495,567 |
| Accounts Receivable | - | - | - | - | - | - | - | 1,410,619 | 1,410,619 |
| Interest Receivable | 40,288 | 3,319 | 26,809 | - | - | - | - | 94,594 | 165,010 |
| Due From Other Funds | - | - | 1,550,000 | - | 19,368 | - | 109,045 | - | 1,678,413 |
| Due From Other Governments | - | - | - | - | - | - | - | - | 163,877 |
| Improvements - Non Building | - | - | - | - | - | - | - | 109,057,005 | 109,057,005 |
| Acc. Depreciation-Improvements - Non Building | - | - | - | - | - | - | - | (45,770,056) | (45,770,056) |
| Machinery and equipment | - | - | - | - | - | - | - | 249,155 | 249,155 |
| Acc. Depreciation-Machinery and equipment | - | - | - | - | - | - | - | (226,276) | (226,276) |
| Infrastructure | - | - | - | - | - | - | - | 888,604 | 888,604 |
| Construction in progress | - | - | - | - | - | - | - | 180,588 | 180,588 |
| Total Assets | 9,595,208 | 676,860 | 8,251,944 | 561,701 | 876,922 | 2,257,392 | 401,207 | 85,671,272 | 108,292,506 |
| LIABILITIES AND FUND BALANCE: | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts Payable | 1 | 1 | - | - | - | - | - | - | 2 |
| Due To Other Funds | 109,045 | 19,368 | - | - | - | - | 1,550,000 | - | 1,678,413 |
| Deposits | - | - | - | - | - | - | - | 1,946,220 | 1,946,220 |
| Total Liabilities | 109,046 | 19,369 | - | - | - | - | 1,550,000 | 1,946,220 | 3,624,635 |
| Fund Balances/ Net Assets: | | | | | | | | | |
| Invested in Capital Assets | - | - | - | - | - | - | - | 74,434,722 | 74,434,722 |
| Restricted Fund Balance | 9,459,995 | 657,491 | 8,251,944 | 561,701 | 876,922 | 2,257,392 | (1,148,793) | 9,290,330 | 30,206,982 |
| Total Fund Balances/ Net Assets | 9,486,162 | 657,491 | 8,251,944 | 561,701 | 876,922 | 2,257,392 | (1,148,793) | 83,725,052 | 104,667,871 |
| Total Liabilities & Fund Balance/ Net Assets | \$9,595,208 | \$676,860 | \$8,251,944 | \$561,701 | \$876,922 | \$2,257,392 | \$401,207 | \$85,671,272 | \$108,292,506 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Basin I Water Management Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---------------------------------------|------------------|------------------|------------------|----------------|--------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Gas & Oil Reimbursement | \$27,513 | \$181,970 | \$337,300 | 53.95% | (\$155,330) |
| Grants | - | - | 1,683,500 | 0.00% | (1,683,500) |
| Investment Income | 21,228 | 161,375 | 141,400 | 114.13% | 19,975 |
| Net Incr (Decr) in FMV | (172,521) | (320,754) | - | 0.00% | (320,754) |
| Other Miscellaneous Revenues | - | 76,175 | - | 0.00% | 76,175 |
| Special Assessments | 20,985 | 2,961,673 | 2,946,400 | 100.52% | 15,273 |
| Total Revenues | (102,795) | 3,060,439 | 5,108,600 | 59.91% | (2,048,161) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 243 | 2,297 | 3,100 | 74.10% | 803 |
| Employee Salaries and Benefits | 17,245 | 189,634 | 252,400 | 75.13% | 62,766 |
| Subtotal | 17,488 | 191,931 | 255,500 | 75.12% | 63,569 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 12,593 | 112,983 | 166,700 | 67.78% | 53,717 |
| Aquatic Maintenance Contracts | 43,874 | 248,938 | 401,900 | 61.94% | 152,962 |
| Arbitrage Calculation | - | - | 8,000 | 0.00% | 8,000 |
| Chemicals & Herbicides | 19,294 | 80,693 | 400,000 | 20.17% | 319,307 |
| Contingency | - | 32,691 | 42,200 | 77.47% | 9,509 |
| Electric Utility Costs | 4,811 | 28,115 | 60,000 | 46.86% | 31,885 |
| Engineering Services | 1,244 | 39,600 | 34,700 | 114.12% | (4,900) |
| Gas & Oil | 26,656 | 191,287 | 109,000 | 175.49% | (82,287) |
| Geographic Information System | 4,987 | 47,441 | 124,900 | 37.98% | 77,459 |
| IT - Communication Services | 2,595 | 24,746 | 29,300 | 84.46% | 4,554 |
| IT - Leases | 846 | 17,162 | 14,400 | 119.18% | (2,762) |
| IT - Maintenance | - | 21,757 | 37,300 | 58.33% | 15,543 |
| IT - Management Services | 13,794 | 124,150 | 165,600 | 74.97% | 41,450 |
| IT - Supplies | 972 | 6,093 | 12,400 | 49.14% | 6,307 |
| Insurance Premium Allocation | - | 36,082 | 34,900 | 103.39% | (1,182) |
| NPDES Report | 7,360 | 7,360 | 7,900 | 93.16% | 540 |
| Natural Gas | 10 | 4,928 | 50,000 | 9.86% | 45,072 |
| Property Appraiser Fees | - | 18,449 | - | 0.00% | (18,449) |
| Rentals & Leases | - | - | 5,000 | 0.00% | 5,000 |
| Trustee Fees | - | 20,029 | 30,000 | 66.76% | 9,971 |
| Water & Sewer Utility Costs | - | 2,372 | 3,400 | 69.76% | 1,028 |
| Water Analysis | 328 | 2,837 | 10,300 | 27.54% | 7,463 |
| Water Management Services | 37,226 | 293,280 | 438,700 | 66.85% | 145,420 |
| Wetlands Management Services | 20,750 | 155,625 | 249,000 | 62.50% | 93,375 |
| Subtotal | 197,340 | 1,516,618 | 2,435,600 | 62.27% | 918,982 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | 109 | 3,753 | 4,700 | 79.85% | 947 |
| Culvert Inspections & Repairs | - | 9,549 | 79,600 | 12.00% | 70,051 |
| Equipment Maintenance | 188 | 7,524 | 18,300 | 41.11% | 10,776 |
| Facilities Maintenance | 4,249 | 33,406 | 62,500 | 53.45% | 29,094 |
| Public Works Facilities Maintenance | - | 8,645 | - | 0.00% | (8,645) |
| Pump Station Maintenance | - | 6,889 | 45,000 | 15.31% | 38,111 |
| Repairs & Maintenance | 3,623 | 49,457 | 100,000 | 49.46% | 50,543 |
| Vehicle Maintenance | 297 | 18,200 | 50,300 | 36.18% | 32,100 |
| Subtotal | 8,466 | 137,423 | 360,400 | 38.13% | 222,977 |
| Capital Outlay | | | | | |
| Culvert Improvement | - | (129,702) | 2,203,600 | (5.89%) | 2,333,302 |
| Desktop Computer Replacement | 349 | 3,580 | 3,900 | 91.79% | 320 |
| Disaster Recovery Storage Replacement | - | 465 | 20,200 | 2.30% | 19,735 |
| Equipment | - | 97,243 | 125,000 | 77.79% | 27,757 |
| Microsoft Licensing Expansion | - | 4,150 | 7,800 | 53.21% | 3,650 |
| Monitoring Tools | 1,716 | 2,386 | 9,300 | 25.66% | 6,914 |
| Telephone System Replacement | 666 | 10,205 | 38,800 | 26.30% | 28,595 |
| Video Server Replacement | - | 796 | - | 0.00% | (796) |
| Subtotal | 2,731 | (10,877) | 2,408,600 | (0.45%) | 2,419,477 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|------------------|--------------------|--------------------|------------------|--------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| <i>Total Expenditures</i> | <u>\$226,025</u> | <u>\$1,835,095</u> | <u>\$5,460,100</u> | <u>33.61%</u> | <u>\$3,625,005</u> |
| <i>Excess of revenues over (under) Expenditures</i> | <u>(328,820)</u> | <u>1,225,344</u> | <u>(351,500)</u> | <u>(348.60%)</u> | <u>1,576,844</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | (520,100) | 0.00% | (520,100) |
| Contribution to /(Use of) Restricted Fund Balance | - | - | 168,600 | 0.00% | 168,600 |
| <i>Net change in fund balances</i> | <u>(328,820)</u> | <u>1,225,344</u> | <u>(351,500)</u> | <u>(348.60%)</u> | <u>1,576,844</u> |
| BEG RESTRICTED FUND BAL | | <u>8,234,647</u> | <u>7,554,484</u> | | |
| END RESTRICTED FUND BAL | | <u>\$9,459,991</u> | <u>\$7,202,984</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|-----------------|------------------|------------------|-----------------|-----------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$1,475 | \$12,041 | \$14,000 | 86.01% | (\$1,959) |
| Net Incr (Decr) in FMV | (11,988) | (22,821) | - | 0.00% | (22,821) |
| Total Revenues | (10,513) | (10,780) | 14,000 | (77.00%) | (24,780) |
| EXPENDITURES: | | | | | |
| Arbitrage Calculation | - | - | 2,000 | 0.00% | 2,000 |
| Insurance Premium Allocation | - | 414 | 400 | 103.50% | (14) |
| Rights-of-Way Services | - | 700 | 7,600 | 9.21% | 6,900 |
| Trustee Fees | - | 2,152 | 4,000 | 53.80% | 1,848 |
| Subtotal | - | 3,266 | 14,000 | 23.33% | 10,734 |
| Total Expenditures | - | 3,266 | 14,000 | 23.33% | 10,734 |
| Excess of revenues over (under) Expenditures | (10,513) | (14,046) | - | 0.00% | (14,046) |
| CHANGES TO FUND BALANCES: | | | | | |
| Net change in fund balances | (10,513) | (14,046) | - | 0.00% | (14,046) |
| BEG RESTRICTED FUND BAL | | 671,537 | 652,975 | | |
| END RESTRICTED FUND BAL | | \$657,491 | \$652,975 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|------------------|-------------------|-------------------|----------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | - | \$1,550,000 | \$1,550,000 | 100.00% | - |
| Investment Income | 15,640 | 106,545 | 50,000 | 213.09% | 56,545 |
| Net Incr (Decr) in FMV | (127,108) | (229,757) | - | 0.00% | (229,757) |
| Other Miscellaneous Revenues | - | 25,657 | - | 0.00% | 25,657 |
| Special Assessments | 69,548 | 9,815,518 | 9,764,900 | 100.52% | 50,618 |
| Total Revenues | (41,920) | 11,267,963 | 11,364,900 | 99.15% | (96,937) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 243 | 2,297 | 3,100 | 74.10% | 803 |
| Employee Salaries and Benefits | 39,365 | 187,455 | 225,700 | 83.05% | 38,245 |
| Subtotal | 39,608 | 189,752 | 228,800 | 82.93% | 39,048 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 6,467 | 58,033 | 75,300 | 77.07% | 17,267 |
| Community Strategies Team | 148,522 | 1,336,696 | 1,782,300 | 75.00% | 445,604 |
| Electric Utility Costs | 18,036 | 141,506 | 200,000 | 70.75% | 58,494 |
| IT - Communication Services | 879 | 7,309 | 10,000 | 73.09% | 2,691 |
| IT - Leases | 287 | 5,812 | 4,900 | 118.61% | (912) |
| IT - Maintenance | - | 7,389 | 12,700 | 58.18% | 5,311 |
| IT - Management Services | 4,672 | 42,051 | 56,100 | 74.96% | 14,049 |
| IT - Supplies | 329 | 2,063 | 4,200 | 49.12% | 2,137 |
| Insurance Premium Allocation | - | 130,990 | 126,700 | 103.39% | (4,290) |
| Landscape Contracts | 182,533 | 1,556,542 | 2,634,100 | 59.09% | 1,077,558 |
| Landscape Inspections | 15,325 | 114,938 | 183,900 | 62.50% | 68,962 |
| Landscape Repairs & Maintenance | 55,063 | 188,551 | 300,000 | 62.85% | 111,449 |
| Mulch | 804 | 334,214 | 348,000 | 96.04% | 13,786 |
| Plant Replacement | 119,152 | 457,055 | 400,000 | 114.26% | (57,055) |
| Property Appraiser Fees | - | 18,449 | - | 0.00% | (18,449) |
| Rights-of-Way Services | 15,256 | 90,077 | 116,600 | 77.25% | 26,523 |
| Signage, Painting & Pressure Cleaning | 32,606 | 179,848 | 300,000 | 59.95% | 120,152 |
| Trees & Trimming | 4,198 | 528,914 | 700,000 | 75.56% | 171,086 |
| Water & Sewer Utility Costs | 782 | 9,793 | 26,600 | 36.82% | 16,807 |
| Subtotal | 604,911 | 5,210,230 | 7,281,400 | 71.56% | 2,071,170 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | 37 | 1,273 | 1,600 | 79.56% | 327 |
| Irrigation Repairs & Maintenance | 76,000 | 475,188 | 500,000 | 95.04% | 24,812 |
| Sidewalk Repair & Maintenance | 745 | 96,288 | 239,500 | 40.20% | 143,212 |
| Street Lights Repairs & Maintenance | 62,233 | 244,532 | 300,000 | 81.51% | 55,468 |
| Subtotal | 139,015 | 817,281 | 1,041,100 | 78.50% | 223,819 |
| Capital Outlay | | | | | |
| Desktop Computer Replacement | 118 | 1,278 | 1,400 | 91.29% | 122 |
| Disaster Recovery Storage Replacement | - | 486 | 6,900 | 7.04% | 6,414 |
| Microsoft Licensing Expansion | - | 1,437 | 2,700 | 53.22% | 1,263 |
| Monitoring Tools | 591 | 818 | 3,200 | 25.56% | 2,382 |
| Telephone System Replacement | 226 | 3,456 | 13,200 | 26.18% | 9,744 |
| Traffic Signage Rehabilitation Program | 105,154 | 399,505 | 800,000 | 49.94% | 400,495 |
| Video Server Replacement | - | 796 | - | 0.00% | (796) |
| Subtotal | 106,089 | 407,776 | 827,400 | 49.28% | 419,624 |
| Total Expenditures | 889,623 | 6,625,039 | 9,378,700 | 70.64% | 2,753,661 |
| Excess of revenues over (under) Expenditures | (931,543) | 4,642,924 | 1,986,200 | 233.76% | 2,656,724 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | 1,681,100 | 0.00% | 1,681,100 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|-------------------------|-------------------------|-------------------------|-----------------------|-------------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| Contribution to /(Use of) Restricted Fund Balance | - | - | \$305,100 | 0.00% | \$305,100 |
| Net change in fund balances | <u>(931,543)</u> | <u>4,642,924</u> | <u>1,986,200</u> | <u>233.76%</u> | <u>2,656,724</u> |
| BEG RESTRICTED FUND BAL | | <u>3,609,019</u> | <u>2,253,867</u> | | |
| END RESTRICTED FUND BAL | | <u>\$8,251,943</u> | <u>\$4,240,067</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|----------------|------------------|------------------|---------------|----------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$8 | \$58 | - | 0.00% | \$58 |
| Total Revenues | 8 | 58 | - | 0.00% | 58 |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 644,250 | 644,300 | 99.99% | 50 |
| Subtotal | - | 644,250 | 644,300 | 99.99% | 50 |
| Total Expenditures | - | 644,250 | 644,300 | 99.99% | 50 |
| <i>Excess of revenues over (under)</i> | | | | | |
| <i>Expenditures</i> | 8 | (644,192) | (644,300) | 99.98% | 108 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Restricted Fund Balance | - | - | (644,300) | 0.00% | (644,300) |
| Transfers | 318,501 | 773,614 | 644,300 | 120.07% | 129,314 |
| Net change in fund balances | 318,509 | 129,422 | - | 0.00% | 129,422 |
| BEG RESTRICTED FUND BAL | | 432,279 | 399,040 | | |
| END RESTRICTED FUND BAL | | \$561,701 | \$399,040 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|--------------|------------------|------------------|----------------|-----------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$29 | \$330 | - | 0.00% | \$330 |
| Special Assessments | 4,471 | 630,954 | 627,700 | 100.52% | 3,254 |
| Total Revenues | 4,500 | 631,284 | 627,700 | 100.57% | 3,584 |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 421,988 | 422,700 | 99.83% | 712 |
| Principal - Bonds | - | 205,000 | 205,000 | 100.00% | - |
| Principal Prepayment | - | 20,000 | - | 0.00% | (20,000) |
| Subtotal | - | 646,988 | 627,700 | 103.07% | (19,288) |
| Total Expenditures | - | 646,988 | 627,700 | 103.07% | (19,288) |
| Excess of revenues over (under) Expenditures | 4,500 | (15,704) | - | 0.00% | (15,704) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | (5,900) | 0.00% | (5,900) |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 5,900 | 0.00% | 5,900 |
| Net change in fund balances | 4,500 | (15,704) | - | 0.00% | (15,704) |
| BEG RESTRICTED FUND BAL | | 892,626 | 322,510 | | |
| END RESTRICTED FUND BAL | | \$876,922 | \$322,510 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|--------------------|----------------|------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$8 | \$236 | - | 0.00% | \$236 |
| Total Revenues | 8 | 236 | - | 0.00% | 236 |
| EXPENDITURES: | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 1,644,218 | 1,644,300 | 100.00% | 82 |
| Principal - Bonds | - | 2,995,000 | 2,995,000 | 100.00% | - |
| Subtotal | - | 4,639,218 | 4,639,300 | 100.00% | 82 |
| Total Expenditures | - | 4,639,218 | 4,639,300 | 100.00% | 82 |
| <i>Excess of revenues over (under)</i> | | | | | |
| <i>Expenditures</i> | 8 | (4,638,982) | (4,639,300) | 99.99% | 318 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt | | | | | |
| Service Reserve | - | - | (51,000) | 0.00% | (51,000) |
| Contribution to/(Use of) Restricted | | | | | |
| Fund Balance | - | - | (4,588,300) | 0.00% | (4,588,300) |
| Transfers | 2,031,845 | 5,674,233 | 4,639,300 | 122.31% | 1,034,933 |
| Net change in fund balances | 2,031,853 | 1,035,251 | - | 0.00% | 1,035,251 |
| BEG RESTRICTED FUND BAL | | 1,222,141 | 1,070,217 | | |
| END RESTRICTED FUND BAL | | \$2,257,392 | \$1,070,217 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|---------------------------|-----------------------------|---------------------------|-----------------------|---------------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$90 | \$1,501 | - | 0.00% | \$1,501 |
| Special Assessments | <u>32,181</u> | <u>4,541,822</u> | <u>4,518,400</u> | <u>100.52%</u> | <u>23,422</u> |
| Total Revenues | <u>32,271</u> | <u>4,543,323</u> | <u>4,518,400</u> | <u>100.55%</u> | <u>24,923</u> |
| EXPENDITURES: | | | | | |
| Contribution to ITDD ROW Fund | - | <u>1,550,000</u> | <u>1,550,000</u> | <u>100.00%</u> | - |
| Subtotal | - | <u>1,550,000</u> | <u>1,550,000</u> | <u>100.00%</u> | - |
| Total Expenditures | - | <u>1,550,000</u> | <u>1,550,000</u> | <u>100.00%</u> | - |
| Excess of revenues over (under) Expenditures | <u>32,271</u> | <u>2,993,323</u> | <u>2,968,400</u> | <u>100.84%</u> | <u>24,923</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Restricted Fund Balance | - | - | 2,968,400 | 0.00% | 2,968,400 |
| Transfers | <u>(2,350,346)</u> | <u>(6,447,846)</u> | <u>(5,283,600)</u> | <u>122.04%</u> | <u>(1,164,246)</u> |
| Net change in fund balances | <u>(2,318,075)</u> | <u>(3,454,523)</u> | <u>(2,315,200)</u> | <u>149.21%</u> | <u>(1,139,323)</u> |
| BEG RESTRICTED FUND BAL | | <u>2,305,731</u> | <u>3,678,049</u> | | |
| END RESTRICTED FUND BAL | | <u>(\$1,148,792)</u> | <u>\$1,362,849</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Enterprise Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|---|------------------|--------------------|--------------------|----------------|--------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Connection Fees | - | \$11,404 | - | 0.00% | \$11,404 |
| Gas & Oil Reimbursement | 13,757 | 90,985 | 168,600 | 53.97% | (77,615) |
| Investment Income | 42,966 | 315,187 | 420,000 | 75.04% | (104,813) |
| Meter Fees | - | 4,400 | - | 0.00% | 4,400 |
| Net Incr (Decr) in FMV | (349,183) | (628,880) | - | 0.00% | (628,880) |
| Operations & Maintenance Revenue | 109,885 | 917,737 | 1,219,000 | 75.29% | (301,263) |
| Other Water/Utility Revenue | 61,897 | 325,708 | 125,000 | 260.57% | 200,708 |
| Water & Sewer Revenue | 2,029,393 | 19,548,860 | 28,310,500 | 69.05% | (8,761,640) |
| Total Revenues | 1,908,715 | 20,585,401 | 30,243,100 | 68.07% | (9,657,699) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Employee Salaries and Benefits | 13,425 | 143,608 | 181,800 | 78.99% | 38,192 |
| Subtotal | 13,425 | 143,608 | 181,800 | 78.99% | 38,192 |
| Operating Expenditures | | | | | |
| Administrative Management Services | 37,996 | 287,028 | 580,900 | 49.41% | 293,872 |
| Chemicals & Herbicides | - | - | 1,800 | 0.00% | 1,800 |
| Electric Utility Costs | 150 | 71,232 | 130,000 | 54.79% | 58,768 |
| Engineering Services | 123 | 4,904 | 81,800 | 6.00% | 76,896 |
| Gas & Oil | 53,239 | 209,205 | 228,700 | 91.48% | 19,495 |
| IT - Communication Services | 1,996 | 18,854 | 22,500 | 83.80% | 3,646 |
| IT - Leases | 651 | 13,196 | 11,100 | 118.88% | (2,096) |
| IT - Maintenance | - | 17,232 | 28,700 | 60.04% | 11,468 |
| IT - Management Services | 10,608 | 95,475 | 127,300 | 75.00% | 31,825 |
| IT - Supplies | 747 | 6,410 | 9,600 | 66.77% | 3,190 |
| Insurance Premium Allocation | - | 104,110 | 100,700 | 103.39% | (3,410) |
| Meter Costs | - | 76,835 | 60,000 | 128.06% | (16,835) |
| Office Supplies | 1,705 | 8,478 | 15,000 | 56.52% | 6,522 |
| Rentals & Leases | - | - | 5,000 | 0.00% | 5,000 |
| SCADA | 110 | 14,979 | 25,000 | 59.92% | 10,021 |
| Water & Sewer Utility Costs | 2,070,677 | 19,686,567 | 28,310,500 | 69.54% | 8,623,933 |
| Water Quality Analysis | 2,600 | 20,821 | 40,000 | 52.05% | 19,179 |
| Subtotal | 2,180,602 | 20,635,326 | 29,778,600 | 69.30% | 9,143,274 |
| Capital Maintenance | | | | | |
| Campus Network Maintenance | 83 | 2,883 | 3,600 | 80.08% | 717 |
| Facilities Maintenance | 570 | 39,712 | 60,000 | 66.19% | 20,288 |
| Lift Station Repairs & Maintenance | 701 | 1,188,403 | 700,000 | 169.77% | (488,403) |
| Repairs & Maintenance | 10,883 | 143,055 | 200,000 | 71.53% | 56,945 |
| Sewer Lines Repairs & Maintenance | - | 82,324 | 700,000 | 11.76% | 617,676 |
| Vehicle Maintenance | 3,025 | 12,186 | 15,000 | 81.24% | 2,814 |
| Subtotal | 15,262 | 1,468,563 | 1,678,600 | 87.49% | 210,037 |
| Capital Outlay | | | | | |
| Desktop Computer Replacement | 268 | 2,756 | 3,000 | 91.87% | 244 |
| Diaster Recovery Storage Replacement | - | 3,035 | 15,000 | 20.23% | 11,965 |
| Microsoft Licensing Expansion | - | 3,190 | 6,000 | 53.17% | 2,810 |
| Monitoring Tools | 1,327 | 1,842 | 7,200 | 25.58% | 5,358 |
| Other Miscellaneous Expense | - | 7,874 | - | 0.00% | (7,874) |
| Telephone System Replacement | 512 | 7,848 | 29,800 | 26.34% | 21,952 |
| Subtotal | 2,107 | 26,545 | 61,000 | 43.52% | 34,455 |
| Total Expenditures | 2,211,396 | 22,274,042 | 31,700,000 | 70.27% | 9,425,958 |
| Excess of revenues over (under) Expenditures | (302,681) | (1,688,641) | (1,456,900) | 115.91% | (231,741) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | (1,739,600) | 0.00% | (1,739,600) |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Nine Months Ending June 30, 2013 (75.00%)

| | Actual | | Budget | | |
|--|-------------------------|---------------------------|---------------------------|-----------------------|-------------------------|
| | June | Year to Date | Amended | % of Budget | Difference |
| Contribution to/(Use of) Credit Reserve | - | - | \$75,700 | 0.00% | \$75,700 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | 207,000 | 0.00% | 207,000 |
| Net change in fund balances | <u>(302,681)</u> | <u>(1,688,641)</u> | <u>(1,456,900)</u> | <u>115.91%</u> | <u>(231,741)</u> |
| | | | | | |
| BEG RESTRICTED FUND BAL | | <u>10,978,971</u> | <u>13,549,367</u> | | |
| | | | | | |
| END RESTRICTED FUND BAL | | <u>\$9,290,330</u> | <u>\$12,092,467</u> | | |

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THE TOWN FOUNDATION INC

BALANCE SHEET

June 30, 2013

ASSETS:

| | |
|--------------------------|--------------|
| Cash | \$469,997 |
| Accounts Receivable | 1,207,513 |
| Due From City of Sunrise | 877,372 |
| Prepaid Expense | <u>6,226</u> |

Total Assets 2,561,108

LIABILITIES AND FUND BALANCE:

Liabilities:

| | |
|--------------------------------|---------------|
| Accounts Payable | 898,615 |
| Due to Advanced Cable | 703 |
| Due to Other Funds | 16,207 |
| Note Payable to Advanced Cable | <u>65,647</u> |

Total Liabilities 981,172

Fund Balances:

| | |
|-----------------------------------|-----------------|
| Unreserved/Reported In: | |
| General Fund - Prior Year Balance | 1,591,462 |
| Current Year | <u>(11,526)</u> |

Total Fund Balances 1,579,936

Total Liabilities & Fund Balance \$2,561,108

THE TOWN FOUNDATION INC

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Six Months Ending June 30, 2013 (50.00%)

| | Actual | | Budget | | |
|--|----------------|--------------------|--------------------|---------------|--------------------|
| | June | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Interest income | \$88 | \$650 | - | 0.00% | \$650 |
| Miscellaneous income | - | 77 | - | 0.00% | 77 |
| Town Foundation Assessments | 925,486 | 5,542,622 | 11,313,500 | 48.99% | (5,770,878) |
| Total Revenues | 925,574 | 5,543,349 | 11,313,500 | 49.00% | (5,770,151) |
| EXPENDITURES: | | | | | |
| Audit/Administrative Services | 3,530 | 31,560 | 100,000 | 31.56% | 68,440 |
| Billing | 22,966 | 137,839 | 281,700 | 48.93% | 143,861 |
| Cable Services | 780,599 | 4,683,593 | 9,518,500 | 49.21% | 4,834,907 |
| Cable Taxes | 113,528 | 681,166 | 1,384,200 | 49.21% | 703,034 |
| Insurance Premium | - | - | 13,700 | 0.00% | 13,700 |
| Interest expense - notes payable | 385 | 3,111 | - | 0.00% | (3,111) |
| Legal Services | 4,468 | 17,253 | 100,000 | 17.25% | 82,747 |
| Other Current Charges | - | 354 | - | 0.00% | (354) |
| Reserve for Uncollectibles | - | - | 165,300 | 0.00% | 165,300 |
| Total Expenditures | 925,476 | 5,554,876 | 11,563,400 | 48.04% | 6,008,524 |
| <i>Excess of revenues over (under) Expenditures & Reserves</i> | <u>98</u> | <u>(11,527)</u> | <u>(249,900)</u> | <u>4.61%</u> | <u>238,373</u> |
| FUND BALANCE - BEGINNING | | <u>1,591,462</u> | <u>1,591,460</u> | | |
| FUND BALANCE - ENDING | | <u>\$1,579,935</u> | <u>\$1,341,560</u> | | |