



THE CITY OF WESTON
Financial Statements
(Audited)
September 30, 2012

WESTON

*The Nation's Premier Municipal Corporation*SM

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CITY OF WESTON

BALANCE SHEET

September 29, 2012

| | General Fund | | Special Revenue Funds | | | | | Capital Projects Fund | Total Funds | |
|---|---------------------|---------------------|-----------------------|--------------------|-----------------|------------------|------------------|-----------------------|--------------------|---------------------|
| | General | Disaster Management | Street Maintenance | Fire Services | Transportation | Building | Law Enforcement | Tree Trust | | Infrastructure |
| ASSETS: | | | | | | | | | | |
| Cash | \$10,950 | - | - | - | - | - | \$219,963 | - | - | \$230,913 |
| Equity In Pooled Cash | 22,040,437 | 42,950,849 | 7,241,484 | 4,385,742 | - | 1 | 206,048 | 23,385 | 4,835,706 | 81,683,652 |
| Accounts Receivable | 2,618,052 | - | 84,137 | 45 | 6,053 | 5,218 | 6,394 | - | - | 2,719,899 |
| Interest Receivable | 102,970 | 180,898 | 25,672 | 32,850 | - | - | 782 | 77 | 22,726 | 365,975 |
| Due From Other Funds | 92,708 | - | - | - | - | - | - | - | - | 92,708 |
| Prepaid Items | 430,842 | - | 1,874 | 47,084 | 10,411 | 26,172 | - | - | - | 516,383 |
| Total Assets | 25,295,959 | 43,131,747 | 7,353,167 | 4,465,721 | 16,464 | 31,391 | 433,187 | 23,462 | 4,858,432 | 85,609,530 |
| LIABILITIES AND FUND BALANCE: | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Accounts Payable | - | 1 | (2) | - | 1 | (1) | - | - | - | (1) |
| Accounts Payable - Accrued | 891,906 | - | 146,876 | 6,471 | - | 167,944 | - | - | 3,509 | 1,216,706 |
| Contracts/Retainage Payable | - | - | 17,949 | - | - | - | - | - | - | 17,949 |
| Due To Other Funds | - | - | - | - | 1,565 | 85,771 | - | - | - | 87,336 |
| Accrued Wages Payable | 15,678 | - | - | - | - | - | - | - | - | 15,678 |
| Accrued Taxes Payable | 727 | - | - | - | - | - | - | - | - | 727 |
| Deposits | 661,070 | - | - | - | - | - | - | - | - | 661,070 |
| Deferred Revenue | 1,342,335 | - | - | - | - | 29,945 | - | - | - | 1,372,280 |
| Total Liabilities | 2,911,716 | 1 | 164,823 | 6,471 | 1,566 | 283,659 | - | - | 3,509 | 3,371,745 |
| Fund Balances: | | | | | | | | | | |
| Nonspendable Fund Balance | 430,842 | - | 1,874 | 47,084 | 10,411 | 26,172 | - | - | - | 516,383 |
| Restricted Fund Balance | 69,799 | - | 7,186,470 | 4,412,166 | 4,487 | - | 433,187 | - | 4,854,923 | 16,961,032 |
| Committed Fund Balance | 8,235,455 | 43,131,746 | - | - | - | (278,440) | - | 23,462 | - | 51,112,223 |
| Assigned Fund Balance | 1,730,813 | - | - | - | - | - | - | - | - | 1,730,813 |
| Unassigned Fund Balance | 11,917,334 | - | - | - | - | - | - | - | - | 11,917,334 |
| Total Fund Balances | 22,384,243 | 43,131,746 | 7,188,344 | 4,459,250 | 14,898 | (252,268) | 433,187 | 23,462 | 4,854,923 | 82,237,785 |
| Total Liabilities & Fund Balance | \$25,295,959 | \$43,131,747 | \$7,353,167 | \$4,465,721 | \$16,464 | \$31,391 | \$433,187 | \$23,462 | \$4,858,432 | \$85,609,530 |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---------------------------------------|------------------|-------------------|-------------------|----------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Ad Valorem Taxes | \$6,201 | \$12,182,114 | \$12,091,700 | 100.75% | \$90,414 |
| Alcoholic Beverage Licenses | 622 | 17,653 | 10,000 | 176.53% | 7,653 |
| Business Tax Receipts | (312,300) | 1,113,028 | 746,300 | 149.14% | 366,728 |
| Code Compliance Fines | 8,550 | 82,732 | 10,000 | 827.32% | 72,732 |
| Commercial Vehicle Violation Fines | 7,135 | 68,543 | 50,000 | 137.09% | 18,543 |
| Court Fines & Forfeitures | 34,165 | 215,159 | 100,000 | 215.16% | 115,159 |
| Development Fees | 1,684 | 72,483 | 30,000 | 241.61% | 42,483 |
| EMS Transport Fees | 220,503 | 800,807 | 798,700 | 100.26% | 2,107 |
| Engineering Permit Fees | 19,136 | 154,783 | 50,000 | 309.57% | 104,783 |
| Franchise Fee - Electricity | 1,538,291 | 3,902,013 | 4,305,600 | 90.63% | (403,587) |
| Franchise Fee - Solid Waste | 226,945 | 1,371,434 | 1,441,400 | 95.15% | (69,966) |
| Grants | - | 101,807 | - | 0.00% | 101,807 |
| Half Cent Sales Tax | 569,761 | 3,590,702 | 3,082,200 | 116.50% | 508,502 |
| Investment Income | 43,403 | 378,851 | 300,000 | 126.28% | 78,851 |
| Local Government Grant - Other | (674,438) | - | - | 0.00% | - |
| Net Incr (Decr) in FMV | (3,782) | 257,981 | - | 0.00% | 257,981 |
| Other Miscellaneous Revenues | 30,048 | 543,410 | 245,000 | 221.80% | 298,410 |
| Recreation Fees | 26,375 | 514,775 | 488,300 | 105.42% | 26,475 |
| Recycling & Solid Waste Fees | 112,141 | 222,029 | 350,000 | 63.44% | (127,971) |
| Simplified Communications Tax | 575,854 | 2,219,570 | 2,183,900 | 101.63% | 35,670 |
| Site Plan Fees | 400 | 3,790 | - | 0.00% | 3,790 |
| Special Assessments (net of fees) | (50,746) | 2,996,153 | 3,211,900 | 93.28% | (215,747) |
| State Grant - Public Safety | - | 3,491 | 2,500 | 139.64% | 991 |
| State Revenue Sharing | 76,263 | 884,937 | 796,300 | 111.13% | 88,637 |
| Tennis Center Fees | 1,325 | 40,905 | 30,600 | 133.68% | 10,305 |
| Utility Tax - Electric | 797,148 | 4,445,301 | 4,308,000 | 103.19% | 137,301 |
| Utility Tax - Gas | 11,304 | 98,468 | 86,900 | 113.31% | 11,568 |
| Total Revenues | 3,265,988 | 36,282,919 | 34,719,300 | 104.50% | 1,563,619 |
| EXPENDITURES: | | | | | |
| City Commission | | | | | |
| Charitable Contributions | - | 22,842 | 25,000 | 91.37% | 2,158 |
| Commission Salaries and Benefits | 4,113 | 49,642 | 49,100 | 101.10% | (542) |
| Conferences & Seminars | - | 570 | 2,500 | 22.80% | 1,930 |
| Contingency | - | - | 1,000 | 0.00% | 1,000 |
| Subscriptions & Memberships | - | 16,319 | 22,000 | 74.18% | 5,681 |
| Subtotal | 4,113 | 89,373 | 99,600 | 89.73% | 10,227 |
| City Manager | | | | | |
| City Hall Maintenance | 102 | 102 | 50,000 | 0.20% | 49,898 |
| Communication Services | - | 446 | 2,100 | 21.24% | 1,654 |
| Conferences & Seminars | 2,882 | 31,957 | 20,000 | 159.79% | (11,957) |
| Consulting Services | 9,500 | 123,610 | 100,000 | 123.61% | (23,610) |
| Election | - | 3,329 | 9,700 | 34.32% | 6,371 |
| Electric Utility Costs | 2,706 | 28,117 | 30,000 | 93.72% | 1,883 |
| Employee Salaries and Benefits | 44,743 | 552,162 | 543,600 | 101.58% | (8,562) |
| Facilities Maintenance | 8,412 | 98,869 | 140,000 | 70.62% | 41,131 |
| Insurance Premium Allocation | - | 1,150 | - | 0.00% | (1,150) |
| Legal Advertisements | 9,598 | 27,334 | 25,000 | 109.34% | (2,334) |
| Office Supplies | 13,571 | 75,671 | 85,000 | 89.02% | 9,329 |
| Ordinance Codification | - | 5,039 | 7,500 | 67.19% | 2,461 |
| Rentals & Leases | 3,348 | 33,550 | 25,000 | 134.20% | (8,550) |
| Subscriptions & Memberships | 319 | 11,039 | 12,000 | 91.99% | 961 |
| Water & Sewer Utility Costs | 510 | 6,092 | 9,200 | 66.22% | 3,108 |
| Subtotal | 95,691 | 998,467 | 1,059,100 | 94.28% | 60,633 |
| Administrative Services | | | | | |
| Additional Financial Software Modules | (619) | 701 | - | 0.00% | (701) |
| Administrative Management Services | (10,379) | 797,939 | 784,000 | 101.78% | (13,939) |
| Audit Services | - | 100,700 | 98,000 | 102.76% | (2,700) |
| Barracuda Upgrades | - | 25,724 | 24,100 | 106.74% | (1,624) |
| Campus Network Maintenance | 1,348 | 7,173 | 12,100 | 59.28% | 4,927 |
| Communications Technology Upgrade | - | 3,472 | 16,200 | 21.43% | 12,728 |
| Employee Salaries and Benefits | 19,683 | 239,126 | 234,600 | 101.93% | (4,526) |
| Enterprise-wide Monitoring Sytem | - | 4,625 | 8,100 | 57.10% | 3,475 |
| Financial Services Fees | 5,431 | 83,395 | 75,000 | 111.19% | (8,395) |
| IT - Communications Services | 5,161 | 101,703 | 65,200 | 155.99% | (36,503) |
| IT - Leases | 613 | 69,595 | 110,300 | 63.10% | 40,705 |
| IT - Maintenance | 756 | 55,265 | 56,300 | 98.16% | 1,035 |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|------------------|-------------------|-------------------|---------------|----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| IT - Management Services | - | \$408,365 | \$408,400 | 99.99% | \$35 |
| IT - Supplies | 1,845 | 78,043 | 26,100 | 299.02% | (51,943) |
| Insurance Premium Allocation | - | 73,615 | 77,700 | 94.74% | 4,085 |
| Miscellaneous Expenses | - | 2,500 | - | 0.00% | (2,500) |
| Public Relations | 25,689 | 114,670 | 300,000 | 38.22% | 185,330 |
| SAN Redundancy | - | 39,629 | 36,200 | 109.47% | (3,429) |
| Sales and Use Tax Remittance | 880 | 3,823 | - | 0.00% | (3,823) |
| Special Projects - Financial Software | 619 | (83) | 25,000 | (0.33%) | 25,083 |
| VMWare License Expansion | - | 7,524 | 8,100 | 92.89% | 576 |
| Video Server Replacement | - | - | 20,300 | 0.00% | 20,300 |
| Subtotal | 51,027 | 2,217,504 | 2,385,700 | 92.95% | 168,196 |
| City Attorney | | | | | |
| Legal Services | 101,464 | 549,989 | 742,700 | 74.05% | 192,711 |
| Litigation Services | 16,563 | 83,553 | 100,000 | 83.55% | 16,447 |
| Safe Harbor Legal Opinions | 7,476 | 7,476 | - | 0.00% | (7,476) |
| Special Magistrate | 918 | 8,126 | 10,700 | 75.94% | 2,574 |
| Subtotal | 126,421 | 649,144 | 853,400 | 76.07% | 204,256 |
| Public Safety | | | | | |
| Community Emergency Response Team | - | 11,774 | 15,000 | 78.49% | 3,226 |
| Emergency Medical Services Contract | 633,825 | 7,606,446 | 7,639,600 | 99.57% | 33,154 |
| Emergency Operations Center | - | 890 | 108,000 | 0.82% | 107,110 |
| Fire/EMS Building Repairs & Maintenance | 5,181 | 24,106 | 52,500 | 45.92% | 28,394 |
| Insurance Premium Allocation | - | 45,237 | 45,800 | 98.77% | 563 |
| Interest - Northern Trust FY08 Note | - | 7,450 | 7,500 | 99.33% | 50 |
| Police Building Repairs & Maintenance | 7,479 | 46,345 | 60,000 | 77.24% | 13,655 |
| Police Services Contract | 517,608 | 9,657,777 | 9,970,700 | 96.86% | 312,923 |
| Prepayment Principal - Northern Trust FY08 | 107,279 | 107,279 | - | 0.00% | (107,279) |
| Principal - Northern Trust FY08 Note | - | 209,497 | 209,500 | 100.00% | 3 |
| Subtotal | 1,271,372 | 17,716,801 | 18,108,600 | 97.84% | 391,799 |
| Community Development | | | | | |
| Bicycle Friendly Community Program | - | 141,453 | 150,000 | 94.30% | 8,547 |
| Civil/Environmental Engineering | 9,686 | 43,058 | 159,200 | 27.05% | 116,142 |
| Code Enforcement Services | 36,930 | 177,263 | 177,300 | 99.98% | 37 |
| Community Rating System | 58,412 | 134,839 | 134,900 | 99.95% | 61 |
| Comprehensive/Long-range Planning | 36,377 | 157,152 | 117,200 | 134.09% | (39,952) |
| Construction Services | 42,281 | 136,309 | 122,900 | 110.91% | (13,409) |
| Emergency Management | 546 | 1,220 | 53,100 | 2.30% | 51,880 |
| Engineering Permits | 35,637 | 92,149 | 50,000 | 184.30% | (42,149) |
| Geographic Information System | - | 5,791 | 51,500 | 11.24% | 45,709 |
| Landscape Architecture | 69,132 | 264,780 | 273,500 | 96.81% | 8,720 |
| Planning: Basic Services | 75,297 | 361,427 | 361,500 | 99.98% | 73 |
| Surveying Services | 992 | 27,545 | 53,100 | 51.87% | 25,555 |
| Traffic Engineering | 45,679 | 162,077 | 132,700 | 122.14% | (29,377) |
| Zoning: Basic Services | 23,068 | 111,235 | 110,800 | 100.39% | (435) |
| Subtotal | 434,037 | 1,816,298 | 1,947,700 | 93.25% | 131,402 |
| Parks and Recreation | | | | | |
| Administrative Management Services | 65,741 | 321,103 | 223,000 | 143.99% | (98,103) |
| Building Repairs & Maintenance | 40,370 | 235,746 | 630,000 | 37.42% | 394,254 |
| Communication Services | 2,599 | 16,343 | 40,000 | 40.86% | 23,657 |
| Community Center Improvements | - | - | 180,000 | 0.00% | 180,000 |
| Electric Utility Costs | 62,743 | 423,091 | 450,000 | 94.02% | 26,909 |
| Emerald Estates Park Building Maintenance | - | - | 5,000 | 0.00% | 5,000 |
| Employee Salaries and Benefits | 22,757 | 283,383 | 284,000 | 99.78% | 617 |
| Gator Run Park Building Maintenance | - | - | 5,000 | 0.00% | 5,000 |
| Instructor Services | 40,706 | 121,578 | 140,000 | 86.84% | 18,422 |
| Insurance Premium Allocation | - | 156,614 | 162,800 | 96.20% | 6,186 |
| Landscape Maintenance | 5,670 | 186,844 | 300,000 | 62.28% | 113,156 |
| Office Supplies | 666 | 10,621 | 10,000 | 106.21% | (621) |
| Park Repairs & Maintenance | 113,809 | 738,257 | 630,000 | 117.18% | (108,257) |
| Park Services | 215,814 | 2,160,551 | 2,387,500 | 90.49% | 226,949 |
| Park Signs Replacement | 7,029 | 112,932 | 163,100 | 69.24% | 50,168 |
| Peace Mound Park Improvements | 3,420 | 126,103 | 120,000 | 105.09% | (6,103) |
| Police Services | 25,546 | 188,290 | 183,800 | 102.44% | (4,490) |
| Regional Park Buildings Maintenance | - | 10,800 | 40,000 | 27.00% | 29,200 |
| Special Events | 1,088 | 179,362 | 200,000 | 89.68% | 20,638 |

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|------------------|---------------------|--------------------|--------------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| Tennis Center | \$22,183 | \$169,696 | \$151,200 | 112.23% | (\$18,496) |
| Tennis Center Maintenance | - | - | 125,000 | 0.00% | 125,000 |
| Tequesta Trace Park Buildings Maintenance | - | - | 120,000 | 0.00% | 120,000 |
| Vista Park Buildings Maintenance | - | - | 15,000 | 0.00% | 15,000 |
| Water & Sewer Utility Costs | 8,942 | 112,668 | 85,900 | 131.16% | (26,768) |
| Subtotal | 639,083 | 5,553,982 | 6,651,300 | 83.50% | 1,097,318 |
| Specialty Services | | | | | |
| Crossing Guards | 76,570 | 561,635 | 565,500 | 99.32% | 3,865 |
| Property Appraiser Fees | - | 8,815 | - | 0.00% | (8,815) |
| Solid Waste Services | 508,026 | 3,197,794 | 3,211,900 | 99.56% | 14,106 |
| Subtotal | 584,596 | 3,768,244 | 3,777,400 | 99.76% | 9,156 |
| Total Expenditures | 3,206,340 | 32,809,813 | 34,882,800 | 94.06% | 2,072,987 |
| Excess of revenues over (under) Expenditures & Reserves | 59,648 | 3,473,106 | (163,500) | (2,124.22%) | 3,636,606 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Credit Reserve | - | - | (238,100) | 0.00% | (238,100) |
| Contribution to /(Use of) Infrastructure Reserve | 619 | (701) | 371,900 | (0.19%) | 372,601 |
| Contribution to /(Use of) Assigned Fund Balance | - | - | (386,385) | 0.00% | (386,385) |
| Contribution to /(Use of) Unassigned Fund Balance | - | - | 89,085 | 0.00% | 89,085 |
| Net change in fund balances | 619 | (701) | (163,500) | 0.43% | 162,799 |
| BEG UNASSIGNED FUND BAL | | 8,444,231 | 6,546,508 | | |
| END UNASSIGNED FUND BAL | | \$11,917,337 | \$6,635,593 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|---------------|---------------------|---------------------|------------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$84,024 | \$681,861 | \$800,000 | 85.23% | (\$118,139) |
| Net Incr (Decr) in FMV | (9,720) | 460,231 | - | 0.00% | 460,231 |
| Total Revenues | 74,304 | 1,142,092 | 800,000 | 142.76% | 342,092 |
| EXPENDITURES: | | | | | |
| Disaster Response | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Subtotal | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Total Expenditures | - | - | 1,000,000 | 0.00% | 1,000,000 |
| Excess of revenues over (under) Expenditures & Reserves | 74,304 | 1,142,092 | (200,000) | (571.05%) | 1,342,092 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Committed Fund Balance | - | - | (200,000) | 0.00% | (200,000) |
| Net change in fund balances | - | - | (200,000) | 0.00% | 200,000 |
| BEG COMMITTED FUND BAL | | 41,989,654 | 40,876,357 | | |
| END COMMITTED FUND BAL | | \$43,131,746 | \$40,676,357 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|--------------------|------------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| 3 ¢ Local Options Fuel Tax | \$62,872 | \$395,532 | \$387,600 | 102.05% | \$7,932 |
| 6 ¢ Local Options Fuel Tax | 104,607 | 651,376 | 634,700 | 102.63% | 16,676 |
| Investment Income | 14,213 | 104,879 | 25,000 | 419.52% | 79,879 |
| Net Incr (Decr) in FMV | (8,706) | 62,517 | - | 0.00% | 62,517 |
| Other Miscellaneous Revenues | 94 | 10,625 | - | 0.00% | 10,625 |
| State Revenue Sharing | 27,666 | 338,818 | 315,300 | 107.46% | 23,518 |
| Total Revenues | 200,746 | 1,563,747 | 1,362,600 | 114.76% | 201,147 |
| EXPENDITURES: | | | | | |
| Bona Blvd S bound @ Royal Palm Blvd | 5,606 | 82,122 | 100,000 | 82.12% | 17,878 |
| Bridge Repairs | - | - | 103,400 | 0.00% | 103,400 |
| Indian Trace N bound @ Eagle Point | 8,409 | 118,236 | 150,000 | 78.82% | 31,764 |
| Insurance Premium Allocation | - | 1,705 | 1,800 | 94.72% | 95 |
| Interest - Northern Trust FY11 Notes | - | 27,830 | - | 0.00% | (27,830) |
| Note Origination Fees | - | - | 5,000 | 0.00% | 5,000 |
| On-Site Inspections | 31,351 | 150,483 | 150,500 | 99.99% | 17 |
| Principal - Northern Trust FY11 Notes | - | 179,770 | - | 0.00% | (179,770) |
| Road Drainage | 83,733 | 124,832 | 206,000 | 60.60% | 81,168 |
| Road Repairs and Maintenance | 1,670 | 35,561 | 92,100 | 38.61% | 56,539 |
| Royal Palm Blvd Resurfacing | - | 1,395,433 | 1,320,000 | 105.71% | (75,433) |
| S Post Rd @ Manatee Isles Dr Roundabout | - | - | 75,000 | 0.00% | 75,000 |
| S Post Rd @ N Ridge Dr Roundabout | - | - | 75,000 | 0.00% | 75,000 |
| Saddle Club Rd @ Fire Station | 182,885 | 221,788 | 324,500 | 68.35% | 102,712 |
| Signing & Safety Supplies | 7,411 | 154,960 | 100,000 | 154.96% | (54,960) |
| Street Sweeping | 6,630 | 61,668 | 110,300 | 55.91% | 48,632 |
| Weston Rd @ Meridian Parkway | - | 77,743 | 533,500 | 14.57% | 455,757 |
| Weston Rd Resurfacing | - | 1,736,492 | 1,644,500 | 105.59% | (91,992) |
| Subtotal | 327,695 | 4,368,623 | 4,991,600 | 87.52% | 622,977 |
| Total Expenditures | 327,695 | 4,368,623 | 4,991,600 | 87.52% | 622,977 |
| Excess of revenues over (under) Expenditures & Reserves | (126,949) | (2,804,876) | (3,629,000) | 77.29% | 824,124 |
| CHANGES TO FUND BALANCES: | | | | | |
| Use of Note Proceeds | - | - | (2,964,500) | 0.00% | 2,964,500 |
| Note Proceeds | - | 3,000,000 | 2,964,500 | 101.20% | 35,500 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (664,500) | 0.00% | (664,500) |
| Net change in fund balances | - | 3,000,000 | (664,500) | (451.47%) | 3,664,500 |
| BEG RESTRICTED FUND BAL | | 3,819,984 | 3,545,984 | | |
| END RESTRICTED FUND BAL | | \$4,015,108 | \$2,881,484 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|--------------------|----------------|-----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$8,454 | \$107,729 | \$60,000 | 179.55% | \$47,729 |
| Net Incr (Decr) in FMV | 5,255 | 81,163 | - | 0.00% | 81,163 |
| Special Assessments (net of fees) | 80 | 10,407,320 | 10,387,800 | 100.19% | 19,520 |
| Total Revenues | 13,789 | 10,596,212 | 10,447,800 | 101.42% | 148,412 |
| EXPENDITURES: | | | | | |
| Barracuda Upgrades | - | 3,127 | 3,000 | 104.23% | (127) |
| Building Repairs & Maintenance | 8,470 | 25,894 | 52,500 | 49.32% | 26,606 |
| Campus Network Maintenance | 165 | 873 | 1,500 | 58.20% | 627 |
| Enterprise-wide Monitoring Sytem | - | 562 | 1,000 | 56.20% | 438 |
| Fire Prevention Services | 45,059 | 540,734 | 543,100 | 99.56% | 2,366 |
| Fire Protection Services | 762,298 | 9,147,576 | 9,188,100 | 99.56% | 40,524 |
| Geographic Information System | - | 3,090 | 3,100 | 99.68% | 10 |
| IT - Communication Services | 306 | 6,998 | 8,000 | 87.48% | 1,002 |
| IT - Leases | 75 | 8,459 | 13,400 | 63.13% | 4,941 |
| IT - Maintenance | 92 | 6,435 | 6,900 | 93.26% | 465 |
| IT - Management Services | - | 49,634 | 49,700 | 99.87% | 66 |
| IT - Supplies | 197 | 8,530 | 3,200 | 266.56% | (5,330) |
| Insurance Premium Allocation | - | 39,252 | 40,100 | 97.89% | 848 |
| Interest - Northern Trust FY08 Notes | - | 49,327 | 49,400 | 99.85% | 73 |
| Principal - Northern Trust FY08 Notes | - | 433,903 | 433,900 | 100.00% | (3) |
| Property Appraiser Fees | - | 11,600 | - | 0.00% | (11,600) |
| SAN Redundancy | - | 4,817 | 4,400 | 109.48% | (417) |
| VMWare License Expansion | - | 915 | 1,000 | 91.50% | 85 |
| Subtotal | 816,662 | 10,341,726 | 10,402,300 | 99.42% | 60,574 |
| Total Expenditures | 816,662 | 10,341,726 | 10,402,300 | 99.42% | 60,574 |
| Excess of revenues over (under) Expenditures & Reserves | (802,873) | 254,486 | 45,500 | 559.31% | 208,986 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Infrastructure Reserve | - | - | 45,500 | 0.00% | 45,500 |
| Net change in fund balances | - | - | 45,500 | 0.00% | (45,500) |
| BEG RESTRICTED FUND BAL | | 4,157,679 | 4,138,433 | | |
| END RESTRICTED FUND BAL | | \$4,412,165 | \$4,183,933 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|---------------|-----------------|------------------|----------------|-----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| 1 ¢ Local Options Fuel Tax | \$12,052 | \$75,820 | \$74,300 | 102.05% | \$1,520 |
| Investment Income | (1) | (322) | - | 0.00% | (322) |
| Net Incr (Decr) in FMV | (174) | (412) | - | 0.00% | (412) |
| Total Revenues | 11,877 | 75,086 | 74,300 | 101.06% | 786 |
| EXPENDITURES: | | | | | |
| Bus Shelter Maintenance | 825 | 10,850 | 12,000 | 90.42% | 1,150 |
| Insurance Premium Allocation | - | 9,474 | 10,000 | 94.74% | 526 |
| Subtotal | 825 | 20,324 | 22,000 | 92.38% | 1,676 |
| Total Expenditures | 825 | 20,324 | 22,000 | 92.38% | 1,676 |
| Excess of revenues over (under) Expenditures & Reserves | 11,052 | 54,762 | 52,300 | 104.71% | 2,462 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Restricted Fund Balance | - | - | 52,300 | 0.00% | 52,300 |
| Net change in fund balances | - | - | 52,300 | 0.00% | (52,300) |
| BEG RESTRICTED FUND BAL | | (50,275) | 354,385 | | |
| END RESTRICTED FUND BAL | | \$4,487 | \$406,685 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|------------------|--------------------|------------------|---------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Annual Fire Inspection Fees | \$15,758 | \$138,837 | \$142,000 | 97.77% | (\$3,163) |
| Board of Rules & Appeals Fees | 1,643 | 22,745 | 20,000 | 113.73% | 2,745 |
| Building Code Admin & Inspect | - | - | 5,000 | 0.00% | (5,000) |
| Building Fees | 137,948 | 1,785,847 | 2,083,600 | 85.71% | (297,753) |
| FL Dept of Business & Prof Reg | 1,659 | 22,115 | - | 0.00% | 22,115 |
| FL Dept of Community Affairs | 1,659 | 22,115 | - | 0.00% | 22,115 |
| Investment Income | (173) | (109) | - | 0.00% | (109) |
| Net Incr (Decr) in FMV | 502 | 594 | - | 0.00% | 594 |
| Other Miscellaneous Revenues | 11,894 | 40,438 | - | 0.00% | 40,438 |
| Radon Fees | - | - | 1,000 | 0.00% | (1,000) |
| Training and Education Fees | 821 | 11,374 | 20,000 | 56.87% | (8,626) |
| Zoning Fees | 13,725 | 171,983 | 100,000 | 171.98% | 71,983 |
| Total Revenues | 185,436 | 2,215,939 | 2,371,600 | 93.44% | (155,661) |
| EXPENDITURES: | | | | | |
| Barracuda Upgrades | - | 11,981 | 11,300 | 106.03% | (681) |
| Board of Rules & Appeals | 3,630 | 22,063 | 20,000 | 110.32% | (2,063) |
| Building Administration Services | 58,169 | 610,777 | 698,100 | 87.49% | 87,323 |
| Building Code Administrators & Inspectors | - | - | 5,000 | 0.00% | 5,000 |
| Building Code Services | 253,146 | 1,068,384 | 1,100,000 | 97.13% | 31,616 |
| Campus Network Maintenance | 631 | 3,344 | 5,700 | 58.67% | 2,356 |
| Enterprise-wide Monitoring Sytem | - | 2,154 | 3,800 | 56.68% | 1,646 |
| FL Dept of Business & Prof Reg | 4,825 | 19,904 | - | 0.00% | (19,904) |
| FL Dept of Community Affairs | 4,825 | 19,904 | - | 0.00% | (19,904) |
| Fire Prevention Services | 11,781 | 141,345 | 142,000 | 99.54% | 655 |
| Geographic Information System | - | 3,090 | 3,100 | 99.68% | 10 |
| IT - Communication Services | 1,502 | 28,746 | 30,400 | 94.56% | 1,654 |
| IT - Leases | 286 | 32,414 | 51,400 | 63.06% | 18,986 |
| IT - Maintenance | 352 | 24,619 | 26,200 | 93.97% | 1,581 |
| IT - Management Services | - | 190,197 | 190,200 | 100.00% | 3 |
| IT - Supplies | 856 | 33,382 | 12,200 | 273.62% | (21,182) |
| Insurance Premium Allocation | - | 5,211 | 5,500 | 94.75% | 289 |
| Office Supplies | 788 | 46,342 | 25,000 | 185.37% | (21,342) |
| Other Miscellaneous Expenses | - | 38 | - | 0.00% | (38) |
| Radon | - | - | 1,000 | 0.00% | 1,000 |
| SAN Redundancy | - | 18,457 | 16,900 | 109.21% | (1,557) |
| Training and Education | 1,871 | 11,374 | 20,000 | 56.87% | 8,626 |
| VMWare License Expansion | - | 3,505 | 3,800 | 92.24% | 295 |
| Subtotal | 342,662 | 2,297,231 | 2,371,600 | 96.86% | 74,369 |
| Total Expenditures | 342,662 | 2,297,231 | 2,371,600 | 96.86% | 74,369 |
| Excess of revenues over (under) Expenditures & Reserves | (157,226) | (81,292) | - | 0.00% | (81,292) |
| BEG COMMITTED FUND BAL | | (197,148) | 111,319 | | |
| END COMMITTED FUND BAL | | (\$278,440) | \$111,319 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|---------------|------------------|------------------|------------------|----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$404 | \$3,069 | \$100 | 3,069.00% | \$2,969 |
| Net Incr (Decr) in FMV | (150) | 1,958 | - | 0.00% | 1,958 |
| Seizures | 18,787 | 188,792 | 10,000 | 1,887.92% | 178,792 |
| Total Revenues | 19,041 | 193,819 | 10,100 | 1,919.00% | 183,719 |
| EXPENDITURES: | | | | | |
| Police Equipment | - | - | 10,100 | 0.00% | 10,100 |
| Subtotal | - | - | 10,100 | 0.00% | 10,100 |
| Total Expenditures | - | - | 10,100 | 0.00% | 10,100 |
| Excess of revenues over (under) Expenditures & Reserves | 19,041 | 193,819 | - | 0.00% | 193,819 |
| BEG RESTRICTED FUND BAL | | 239,368 | 105,474 | | |
| END RESTRICTED FUND BAL | | \$433,187 | \$105,474 | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Tree Trust Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|-----------|-----------------|----------|--------------|---------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | - | \$22,950 | - | 0.00% | \$22,950 |
| Investment Income | 46 | 327 | - | 0.00% | 327 |
| Net Incr (Decr) in FMV | (36) | 185 | - | 0.00% | 185 |
| Total Revenues | 10 | 23,462 | - | 0.00% | 23,462 |
| | | | | | |
| <i>Excess of revenues over (under)</i> | | | | | |
| <i>Expenditures & Reserves</i> | <u>10</u> | <u>23,462</u> | <u>-</u> | <u>0.00%</u> | <u>23,462</u> |
| | | | | | |
| END COMMITTED FUND BAL | | <u>\$23,462</u> | <u>-</u> | | |

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|---------------|--------------------|--------------------|----------------|-----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$9,437 | \$81,460 | \$50,000 | 162.92% | \$31,460 |
| Net Incr (Decr) in FMV | 1,050 | 57,911 | - | 0.00% | 57,911 |
| Simplified Communications Tax | - | 1,350,900 | 1,350,900 | 100.00% | - |
| State Grant - Other Physical Environment | - | 64,201 | - | 0.00% | 64,201 |
| Total Revenues | 10,487 | 1,554,472 | 1,400,900 | 110.96% | 153,572 |
| EXPENDITURES: | | | | | |
| Bonaventure Blvd & Saddle Club Roundabout | - | (4) | - | 0.00% | 4 |
| IT - Campus Wiring | - | (211) | - | 0.00% | 211 |
| Interest - Northern Trust FY07 Notes | - | 291,987 | 292,100 | 99.96% | 113 |
| Interest - Northern Trust FY08 Notes | - | 93,265 | 93,400 | 99.86% | 135 |
| Manatee Isles Drive Improvements | - | (3,008) | - | 0.00% | 3,008 |
| Principal - Northern Trust FY07 Notes | - | 581,242 | 581,200 | 100.01% | (42) |
| Principal - Northern Trust FY08 Notes | - | 384,221 | 384,200 | 100.01% | (21) |
| Saddle Club & Lakeview Dr Roundabout | - | 61,503 | - | 0.00% | (61,503) |
| Subtotal | - | 1,408,995 | 1,350,900 | 104.30% | (58,095) |
| Total Expenditures | - | 1,408,995 | 1,350,900 | 104.30% | (58,095) |
| Excess of revenues over (under) Expenditures & Reserves | 10,487 | 145,477 | 50,000 | 290.95% | 95,477 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to ((Use of) Restricted Fund Balance | - | - | (11,600) | 0.00% | (11,600) |
| Net change in fund balances | - | - | (11,600) | 0.00% | 11,600 |
| BEG RESTRICTED FUND BAL | | 4,709,433 | 5,222,220 | | |
| END RESTRICTED FUND BAL | | \$4,854,910 | \$5,210,620 | | |

BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

September 29, 2012

| | <u>Special Revenue Funds</u> | | <u>Debt Service Fund</u> | |
|---|------------------------------|----------------------|--------------------------|--------------------|
| | <u>Water Management</u> | <u>Rights-of-Way</u> | <u>Series 2002</u> | <u>Total Funds</u> |
| ASSETS: | | | | |
| Equity In Pooled Cash | \$1,724,051 | \$2,411,470 | \$1,672,541 | \$5,808,062 |
| Accounts Receivable | 2,174 | 5,389 | - | 7,563 |
| Interest Receivable | 8,019 | 12,083 | 52 | 20,154 |
| Due From Other Funds | - | - | 6,243 | 6,243 |
| Prepaid Items | 18,460 | 19,870 | - | 38,330 |
| | <u>1,752,704</u> | <u>2,448,812</u> | <u>1,678,836</u> | <u>5,880,352</u> |
| Total Assets | | | | |
| | <u>1,752,704</u> | <u>2,448,812</u> | <u>1,678,836</u> | <u>5,880,352</u> |
| LIABILITIES AND FUND BALANCE: | | | | |
| Liabilities: | | | | |
| Accounts Payable | - | - | (1) | (1) |
| Accounts Payable - Accrued | 20,194 | 42,726 | - | 62,920 |
| Due To Other Funds | 6,243 | - | - | 6,243 |
| Accrued Wages Payable | 552 | 1,080 | - | 1,632 |
| Accrued Taxes Payable | 21 | 62 | - | 83 |
| | <u>27,010</u> | <u>43,868</u> | <u>(1)</u> | <u>70,877</u> |
| Total Liabilities | | | | |
| | <u>27,010</u> | <u>43,868</u> | <u>(1)</u> | <u>70,877</u> |
| Fund Balances: | | | | |
| Nonspendable Fund Balance | 18,460 | 19,870 | - | 38,330 |
| Restricted Fund Balance | 1,707,234 | 2,385,074 | 1,678,837 | 5,771,145 |
| | <u>1,725,694</u> | <u>2,404,944</u> | <u>1,678,837</u> | <u>5,809,475</u> |
| Total Fund Balances | | | | |
| | <u>1,725,694</u> | <u>2,404,944</u> | <u>1,678,837</u> | <u>5,809,475</u> |
| Total Liabilities & Fund Balance | | | | |
| | <u>\$1,752,704</u> | <u>\$2,448,812</u> | <u>\$1,678,836</u> | <u>\$5,880,352</u> |

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Bonaventure - Water Management Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|-----------------|------------------|------------------|----------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$3,520 | \$30,144 | \$20,000 | 150.72% | \$10,144 |
| Net Incr (Decr) in FMV | (75,121) | 19,853 | - | 0.00% | 19,853 |
| Other Miscellaneous Revenues | - | 57 | - | 0.00% | 57 |
| Special Assessments | - | 590,670 | 642,600 | 91.92% | (51,930) |
| Total Revenues | (71,601) | 640,724 | 662,600 | 96.70% | (21,876) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 219 | 2,645 | - | 0.00% | (2,645) |
| Employee Salaries and Benefits | 3,238 | 39,066 | 42,000 | 93.01% | 2,934 |
| Subtotal | 3,457 | 41,711 | 42,000 | 99.31% | 289 |
| Operating Expenditures | | | | | |
| Administrative Management Services | - | 9,746 | 9,800 | 99.45% | 54 |
| Arbitrage Calculation | - | - | 2,000 | 0.00% | 2,000 |
| Canal Bank Restoration | - | - | 10,000 | 0.00% | 10,000 |
| Chemicals & Herbicides | 1,187 | 16,080 | 60,000 | 26.80% | 43,920 |
| Contingency | - | 358 | 5,000 | 7.16% | 4,642 |
| Culvert Inspections & Repairs | - | 5,892 | 20,000 | 29.46% | 14,108 |
| Electric Utility Costs | 274 | 1,895 | 20,000 | 9.48% | 18,105 |
| Engineering Services | 7,044 | 128,606 | 30,000 | 428.69% | (98,606) |
| Geographic Information System | - | - | 17,700 | 0.00% | 17,700 |
| IT - Communication Services | 190 | 2,997 | 2,900 | 103.34% | (97) |
| IT - Leases | 27 | 3,051 | 4,900 | 62.27% | 1,849 |
| IT - Maintenance | 33 | 2,323 | 2,500 | 92.92% | 177 |
| IT - Management Services | - | 17,901 | 18,000 | 99.45% | 99 |
| IT - Supplies | 71 | 3,076 | 1,200 | 256.33% | (1,876) |
| Insurance Premium Allocation | - | 14,274 | 12,700 | 112.39% | (1,574) |
| NPDES Report | - | - | 5,000 | 0.00% | 5,000 |
| Property Appraiser Fees | - | 3,052 | - | 0.00% | (3,052) |
| Pump Station Maintenance | 2,483 | 3,011 | 15,000 | 20.07% | 11,989 |
| Repairs & Maintenance | 4,457 | 52,334 | 50,000 | 104.67% | (2,334) |
| Trustee Fees | (1,340) | 2,647 | 5,000 | 52.94% | 2,353 |
| Water Management Services | 8,955 | 30,912 | 28,600 | 108.08% | (2,312) |
| Campus Network Maintenance | 63 | 318 | 600 | 53.00% | 282 |
| Subtotal | 23,444 | 298,473 | 320,900 | 93.01% | 22,427 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | - | 1,128 | 1,100 | 102.55% | (28) |
| Communications Technology Upgrade | - | 193 | 900 | 21.44% | 707 |
| Enterprise-wide Monitoring System | - | 203 | 400 | 50.75% | 197 |
| SAN Redundancy | - | 1,737 | 1,600 | 108.56% | (137) |
| VMWare License Expansion | - | 330 | 400 | 82.50% | 70 |
| Video Server Replacement | - | - | 1,300 | 0.00% | 1,300 |
| Subtotal | - | 3,591 | 5,700 | 63.00% | 2,109 |
| Total Expenditures | 26,901 | 343,775 | 368,600 | 93.27% | 24,825 |
| Excess of revenues over (under) Expenditures | (98,502) | 296,949 | 294,000 | 101.00% | 2,949 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Restricted Fund Balance | - | - | 294,000 | 0.00% | 294,000 |
| Net change in fund balances | - | - | 294,000 | 0.00% | (294,000) |
| BEG RESTRICTED FUND BAL | | 1,337,016 | 1,272,321 | | |
| END RESTRICTED FUND BAL | | 1,633,965 | 1,566,321 | | |

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Bonaventure - Rights-of-Way Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|------------------|------------------|------------------|----------------|-----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$4,711 | \$43,490 | \$35,000 | 124.26% | \$8,490 |
| Net Incr (Decr) in FMV | 341 | 30,457 | - | 0.00% | 30,457 |
| Other Miscellaneous Revenues | 5,389 | 5,516 | - | 0.00% | 5,516 |
| Special Assessments | - | 1,590,563 | 1,730,400 | 91.92% | (139,837) |
| Total Revenues | 10,441 | 1,670,026 | 1,765,400 | 94.60% | (95,374) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 219 | 2,645 | - | 0.00% | (2,645) |
| Employee Salaries and Benefits | 6,402 | 79,517 | 81,700 | 97.33% | 2,183 |
| Subtotal | 6,621 | 82,162 | 81,700 | 100.57% | (462) |
| Operating Expenditures | | | | | |
| Administrative Management Services | - | 9,746 | 9,800 | 99.45% | 54 |
| Community Strategies Team | 38,898 | 513,636 | 517,900 | 99.18% | 4,264 |
| Electric Utility Costs | 16,760 | 102,776 | 93,500 | 109.92% | (9,276) |
| IT - Communication Services | 198 | 3,128 | 3,000 | 104.27% | (128) |
| IT - Leases | 28 | 3,189 | 5,100 | 62.53% | 1,911 |
| IT - Maintenance | 35 | 2,426 | 2,600 | 93.31% | 174 |
| IT - Management Services | - | 18,715 | 18,800 | 99.55% | 85 |
| IT - Supplies | 74 | 3,216 | 1,200 | 268.00% | (2,016) |
| Insurance Premium Allocation | - | 13,927 | 14,700 | 94.74% | 773 |
| Landscape Contracts | 30,047 | 291,263 | 294,100 | 99.04% | 2,837 |
| Landscape Inspections | 2,231 | 10,282 | 9,500 | 108.23% | (782) |
| Landscape Repairs & Maintenance | - | 66,736 | 103,000 | 64.79% | 36,264 |
| Mulch | - | 35,804 | 59,900 | 59.77% | 24,096 |
| Plant Replacement | 1,362 | 35,323 | 80,000 | 44.15% | 44,677 |
| Property Appraiser Fees | - | 8,218 | - | 0.00% | (8,218) |
| Rights-of-Way Services | 14,490 | 54,428 | 69,100 | 78.77% | 14,672 |
| Signage, Painting & Pressure Cleaning | - | 41,253 | 40,000 | 103.13% | (1,253) |
| Trees & Trimming | 1,894 | 81,877 | 80,000 | 102.35% | (1,877) |
| Campus Network Maintenance | 64 | 331 | 600 | 55.17% | 269 |
| Irrigation Repairs & Maintenance | 22,787 | 63,227 | 60,000 | 105.38% | (3,227) |
| Sidewalk Repair & Maintenance | 1,339 | 33,086 | 80,000 | 41.36% | 46,914 |
| Subtotal | 130,207 | 1,392,587 | 1,542,800 | 90.26% | 150,213 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | - | 1,179 | 1,200 | 98.25% | 21 |
| Communications Technology Upgrade | - | 193 | 900 | 21.44% | 707 |
| Enterprise-wide Monitoring Sytem | - | 212 | 400 | 53.00% | 188 |
| SAN Redundancy | - | 1,816 | 1,700 | 106.82% | (116) |
| Traffic Signage Rehabilitation Program | - | 100,256 | 100,000 | 100.26% | (256) |
| VMWare License Expansion | - | 345 | 400 | 86.25% | 55 |
| Video Server Replacement | - | - | 1,300 | 0.00% | 1,300 |
| Subtotal | - | 104,001 | 105,900 | 98.21% | 1,899 |
| Total Expenditures | 136,828 | 1,578,750 | 1,730,400 | 91.24% | 151,650 |
| Excess of revenues over (under) Expenditures | (126,387) | 91,276 | 35,000 | 260.79% | 56,276 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Restricted Fund Balance | - | - | 35,000 | 0.00% | 35,000 |
| Net change in fund balances | - | - | 35,000 | 0.00% | (35,000) |
| BEG RESTRICTED FUND BAL | | 2,293,796 | 2,247,763 | | |
| END RESTRICTED FUND BAL | | 2,385,072 | 2,282,763 | | |

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Debt Service Fund Series 2002

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|--------------|------------------|------------------|----------------|-----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Assessment Prepayment | \$6,243 | \$37,860 | \$50,000 | 75.72% | (\$12,140) |
| Investment Income | 105 | 717 | - | 0.00% | 717 |
| Special Assessments | - | 834,347 | 907,700 | 91.92% | (73,353) |
| Total Revenues | 6,348 | 872,924 | 957,700 | 91.15% | (84,776) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 395,833 | 395,900 | 99.98% | 67 |
| Principal - Bonds | - | 545,000 | 545,000 | 100.00% | - |
| Principal Prepayment | - | 45,000 | 50,000 | 90.00% | 5,000 |
| Subtotal | - | 985,833 | 990,900 | 99.49% | 5,067 |
| Total Expenditures | - | 985,833 | 990,900 | 99.49% | 5,067 |
| Excess of revenues over (under) Expenditures | 6,348 | (112,909) | (33,200) | 340.09% | (79,709) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | 749,900 | 0.00% | 749,900 |
| Contribution to /(Use of) Restricted Fund Balance | - | - | (783,100) | 0.00% | (783,100) |
| Net change in fund balances | - | - | (33,200) | 0.00% | 33,200 |
| BEG RESTRICTED FUND BAL | | 1,791,746 | 1,820,332 | | |
| END RESTRICTED FUND BAL | | 1,678,837 | 1,787,132 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

September 29, 2012

| | Special Revenue Funds | | | Debt Service Funds | | | | Enterprise Fund | Total Funds |
|---|--------------------------|--------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|----------------------|
| | Water Management Basin 1 | Water Management Basin 2 | Rights-of-Way Basin 1 | Series 1997 Basin 1 | Series 2003 Basin 2 | Series 2005 Basin 1 | Benefit Tax Basin 1 | Water & Sewer Utility | |
| ASSETS: | | | | | | | | | |
| Equity In Pooled Cash | \$8,423,982 | \$666,353 | \$3,752,701 | \$432,266 | \$892,551 | \$1,222,108 | \$2,305,318 | \$21,631,541 | \$39,326,820 |
| Accounts Receivable | 60,676 | 43 | 1,592 | - | - | - | - | 1,267,234 | 1,329,545 |
| Interest Receivable | 43,129 | 3,520 | 30,147 | 13 | 28 | 33 | 76 | 94,369 | 171,315 |
| Due From Other Funds | - | - | - | - | 47 | - | 337 | - | 384 |
| Prepaid Items | 77,465 | 2,568 | 146,927 | - | - | - | - | 120,174 | 347,134 |
| Improvements - Non Building | - | - | - | - | - | - | - | 109,057,005 | 109,057,005 |
| Acc. Depreciation-Improvements - Non Building | - | - | - | - | - | - | - | (45,770,056) | (45,770,056) |
| Machinery and equipment | - | - | - | - | - | - | - | 249,155 | 249,155 |
| Acc. Depreciation-Machinery and equipment | - | - | - | - | - | - | - | (226,276) | (226,276) |
| Infrastructure | - | - | - | - | - | - | - | 888,604 | 888,604 |
| Construction in progress | - | - | - | - | - | - | - | 180,588 | 180,588 |
| Total Assets | 8,605,252 | 672,484 | 3,931,367 | 432,279 | 892,626 | 1,222,141 | 2,305,731 | 87,492,338 | 105,554,218 |
| LIABILITIES AND FUND BALANCE: | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accounts Payable | (1) | - | - | - | - | - | - | 1 | - |
| Accounts Payable - Accrued | 197,790 | 900 | 319,143 | - | - | - | - | 132,137 | 649,970 |
| Contracts/Retainage Payable | - | - | - | - | - | - | - | 730 | 730 |
| Due To Other Funds | 337 | 47 | - | - | - | - | - | - | 384 |
| Due To Other Government Units | - | - | - | - | - | - | - | 12,414 | 12,414 |
| Accrued Wages Payable | 3,499 | - | 3,042 | - | - | - | - | 2,485 | 9,026 |
| Accrued Taxes Payable | 152 | - | 163 | - | - | - | - | 116 | 431 |
| Deposits | - | - | - | - | - | - | - | 1,930,762 | 1,930,762 |
| Total Liabilities | 201,777 | 947 | 322,348 | - | - | - | - | 2,078,645 | 2,603,717 |
| Fund Balances/ Net Assets: | | | | | | | | | |
| Invested in Capital Assets | - | - | - | - | - | - | - | 74,434,722 | 74,434,722 |
| Nonspendable Fund Balance | 77,465 | 2,568 | 146,927 | - | - | - | - | 120,174 | 347,134 |
| Restricted Fund Balance | 8,157,183 | 668,969 | 3,462,092 | 432,279 | 892,626 | 1,222,141 | 2,305,731 | 10,858,797 | 27,999,818 |
| Total Fund Balances/ Net Assets | 8,403,475 | 671,537 | 3,609,019 | 432,279 | 892,626 | 1,222,141 | 2,305,731 | 85,413,693 | 102,950,501 |
| Total Liabilities & Fund Balance/ Net Assets | \$8,605,252 | \$672,484 | \$3,931,367 | \$432,279 | \$892,626 | \$1,222,141 | \$2,305,731 | \$87,492,338 | \$105,554,218 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Basin I Water Management Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|------------------|------------------|------------------|----------------|----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Gas & Oil Reimbursement | \$80,390 | \$324,060 | - | 0.00% | \$324,060 |
| Investment Income | 16,501 | 153,190 | 140,000 | 109.42% | 13,190 |
| Net Incr (Decr) in FMV | 2,059 | 109,228 | - | 0.00% | 109,228 |
| Other Miscellaneous Revenues | 6,397 | 12,352 | - | 0.00% | 12,352 |
| Special Assessments | 240 | 3,336,776 | 3,270,000 | 102.04% | 66,776 |
| Total Revenues | 105,587 | 3,935,606 | 3,410,000 | 115.41% | 525,606 |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 243 | 2,939 | - | 0.00% | (2,939) |
| Employee Salaries and Benefits | 20,433 | 251,577 | 246,300 | 102.14% | (5,277) |
| Subtotal | 20,676 | 254,516 | 246,300 | 103.34% | (8,216) |
| Operating Expenditures | | | | | |
| Administrative Management Services | - | 137,274 | 155,200 | 88.45% | 17,926 |
| Aquatic Maintenance Contracts | 87,080 | 350,795 | 401,900 | 87.28% | 51,105 |
| Arbitrage Calculation | - | - | 8,000 | 0.00% | 8,000 |
| Chemicals & Herbicides | 10,679 | 144,724 | 400,000 | 36.18% | 255,276 |
| Contingency | - | 1,247 | 42,200 | 2.95% | 40,953 |
| Culvert Inspections & Repairs | 2,988 | 6,888 | 79,600 | 8.65% | 72,712 |
| Electric Utility Costs | 6,882 | 46,303 | 60,000 | 77.17% | 13,697 |
| Engineering Services | 2,762 | 264,065 | 34,700 | 760.99% | (229,365) |
| Equipment Maintenance | 861 | 16,530 | 18,300 | 90.33% | 1,770 |
| Facilities Maintenance | 12,459 | 81,435 | 52,500 | 155.11% | (28,935) |
| Gas & Oil | 42,647 | 384,596 | 90,800 | 423.56% | (293,796) |
| Geographic Information System | 17,385 | 74,954 | 121,200 | 61.84% | 46,246 |
| IT - Communication Services | 2,572 | 27,246 | 25,200 | 108.12% | (2,046) |
| IT - Leases | 237 | 26,868 | 42,600 | 63.07% | 15,732 |
| IT - Maintenance | 292 | 20,403 | 21,700 | 94.02% | 1,297 |
| IT - Management Services | - | 157,650 | 157,700 | 99.97% | 50 |
| IT - Supplies | 626 | 28,025 | 10,100 | 277.48% | (17,925) |
| Insurance Premium Allocation | - | 34,215 | 34,900 | 98.04% | 685 |
| NPDES Report | 6,285 | 13,712 | 7,900 | 173.57% | (5,812) |
| Natural Gas | 8,593 | 27,852 | 50,000 | 55.70% | 22,148 |
| Property Appraiser Fees | - | 10,000 | - | 0.00% | (10,000) |
| Pump Station Maintenance | 8,439 | 43,078 | 45,000 | 95.73% | 1,922 |
| Rentals & Leases | - | - | 5,000 | 0.00% | 5,000 |
| Repairs & Maintenance | 13,529 | 78,997 | 100,000 | 79.00% | 21,003 |
| Trustee Fees | (4,728) | 14,646 | 30,000 | 48.82% | 15,354 |
| Vehicle Maintenance | 1,535 | 27,077 | 50,300 | 53.83% | 23,223 |
| Water & Sewer Utility Costs | 752 | 4,355 | 3,400 | 128.09% | (955) |
| Water Analysis | 1,947 | 6,469 | 10,300 | 62.81% | 3,831 |
| Water Management Services | 134,330 | 463,676 | 425,900 | 108.87% | (37,776) |
| Wetlands Management Services | 51,865 | 248,951 | 249,000 | 99.98% | 49 |
| Campus Network Maintenance | 733 | 3,307 | 4,700 | 70.36% | 1,393 |
| Public Works Facilities Maintenance | - | 1,138 | 10,000 | 11.38% | 8,862 |
| Subtotal | 410,750 | 2,746,476 | 2,748,100 | 99.94% | 1,624 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | - | 9,931 | 9,300 | 106.78% | (631) |
| City Works Software | - | - | 23,000 | 0.00% | 23,000 |
| Communications Technology Upgrade | - | 214 | 1,000 | 21.40% | 786 |
| Culvert Replacement Design | - | (11) | - | 0.00% | 11 |
| Enterprise-wide Monitoring System | - | 1,786 | 3,100 | 57.61% | 1,314 |
| Equipment | - | 103,730 | 125,000 | 82.98% | 21,270 |
| GPS Vehicle Tracking Software | 33,083 | 33,083 | 25,000 | 132.33% | (8,083) |
| SAN Redundancy | - | 15,299 | 14,000 | 109.28% | (1,299) |
| VMWare License Expansion | - | 2,905 | 3,100 | 93.71% | 195 |
| Video Server Replacement | - | - | 1,300 | 0.00% | 1,300 |
| Subtotal | 33,083 | 166,937 | 204,800 | 81.51% | 37,863 |
| Total Expenditures | 464,509 | 3,167,929 | 3,199,200 | 99.02% | 31,271 |
| Excess of revenues over (under) Expenditures | (358,922) | 767,677 | 210,800 | 364.17% | 556,877 |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|-----------|------------------|------------------|--------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | \$100,000 | 0.00% | \$100,000 |
| Contribution to /(Use of) Restricted Fund Balance | - | - | 110,800 | 0.00% | 110,800 |
| <i>Net change in fund balances</i> | <u>-</u> | <u>-</u> | <u>210,800</u> | <u>0.00%</u> | <u>(210,800)</u> |
| | | | | | |
| BEG RESTRICTED FUND BAL | | <u>7,389,505</u> | <u>7,154,549</u> | | |
| | | | | | |
| END RESTRICTED FUND BAL | | <u>8,157,182</u> | <u>7,365,349</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|--------------|----------------|----------------|---------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | - | - | \$146,655 | 0.00% | (\$146,655) |
| Investment Income | 1,297 | 12,188 | 8,000 | 152.35% | 4,188 |
| Net Incr (Decr) in FMV | 507 | 9,109 | - | 0.00% | 9,109 |
| Total Revenues | 1,804 | 21,297 | 154,655 | 13.77% | (133,358) |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Insurance Premium Allocation | - | 379 | 400 | 94.75% | 21 |
| Rights-of-Way Maintenance | 1,350 | 4,325 | 7,600 | 56.91% | 3,275 |
| Trustee Fees | (2,152) | 1,080 | - | 0.00% | (1,080) |
| Subtotal | (802) | 5,784 | 8,000 | 72.30% | 2,216 |
| Total Expenditures | (802) | 5,784 | 8,000 | 72.30% | 2,216 |
| Excess of revenues over (under) Expenditures | 2,606 | 15,513 | 146,655 | 10.58% | (131,142) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Restricted Fund Balance | - | - | 146,655 | 0.00% | 146,655 |
| Net change in fund balances | - | - | 146,655 | 0.00% | (146,655) |
| BEG RESTRICTED FUND BAL | | 653,456 | 664,696 | | |
| END RESTRICTED FUND BAL | | 668,969 | 811,351 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|--------------------|------------------|------------------|-----------------|----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$7,269 | \$97,832 | \$50,000 | 195.66% | \$47,832 |
| Net Incr (Decr) in FMV | 5,066 | 74,181 | - | 0.00% | 74,181 |
| Other Miscellaneous Revenues | 6,519 | 26,822 | - | 0.00% | 26,822 |
| Special Assessments | 645 | 8,974,193 | 8,794,600 | 102.04% | 179,593 |
| Total Revenues | 19,499 | 9,173,028 | 8,844,600 | 103.71% | 328,428 |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Commission Salaries and Benefits | 243 | 2,939 | - | 0.00% | (2,939) |
| Employee Salaries and Benefits | 17,853 | 216,904 | 218,900 | 99.09% | 1,996 |
| Subtotal | 18,096 | 219,843 | 218,900 | 100.43% | (943) |
| Operating Expenditures | | | | | |
| Administrative Management Services | - | 63,696 | 63,700 | 99.99% | 4 |
| Community Strategies Team | 132,211 | 1,745,808 | 1,760,300 | 99.18% | 14,492 |
| Electric Utility Costs | 28,885 | 203,820 | 200,000 | 101.91% | (3,820) |
| IT - Communication Services | 565 | 8,931 | 8,600 | 103.85% | (331) |
| IT - Leases | 80 | 9,100 | 14,500 | 62.76% | 5,400 |
| IT - Maintenance | 435 | 7,255 | 7,400 | 98.04% | 145 |
| IT - Management Services | - | 53,398 | 53,400 | 100.00% | 2 |
| IT - Supplies | 212 | 10,109 | 3,500 | 288.83% | (6,609) |
| Insurance Premium Allocation | - | 120,040 | 126,700 | 94.74% | 6,660 |
| Landscape Contracts | 188,558 | 2,227,275 | 2,508,600 | 88.79% | 281,325 |
| Landscape Inspections | 36,479 | 175,100 | 175,100 | 100.00% | - |
| Landscape Repairs & Maintenance | 50,352 | 351,958 | 300,000 | 117.32% | (51,958) |
| Mulch | 285 | 302,897 | 348,000 | 87.04% | 45,103 |
| Plant Replacement | - | 382,236 | 400,000 | 95.56% | 17,764 |
| Property Appraiser Fees | - | 26,894 | - | 0.00% | (26,894) |
| Rights-of-Way Services | 37,934 | 139,768 | 113,200 | 123.47% | (26,568) |
| Signage, Painting & Pressure Cleaning | 76,863 | 305,159 | 300,000 | 101.72% | (5,159) |
| Street Lights Repairs & Maintenance | 41,602 | 351,492 | 300,000 | 117.16% | (51,492) |
| Trees & Trimming | 74,422 | 714,997 | 700,000 | 102.14% | (14,997) |
| Water & Sewer Utility Costs | 1,997 | 12,050 | 26,600 | 45.30% | 14,550 |
| Campus Network Maintenance | 177 | 939 | 1,600 | 58.69% | 661 |
| Irrigation Repairs & Maintenance | 120,634 | 684,310 | 500,000 | 136.86% | (184,310) |
| Sidewalk Repair & Maintenance | 57,239 | 244,039 | 239,500 | 101.90% | (4,539) |
| Subtotal | 848,930 | 8,141,271 | 8,150,700 | 99.88% | 9,429 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | - | 3,364 | 3,200 | 105.13% | (164) |
| Communications Technology Upgrade | - | 214 | 1,000 | 21.40% | 786 |
| Enterprise-wide Monitoring Sytem | - | 605 | 1,100 | 55.00% | 495 |
| SAN Redundancy | - | 5,182 | 4,800 | 107.96% | (382) |
| Street Light Energy Conservation Program | - | (33,397) | - | 0.00% | 33,397 |
| Traffic Signage Rehabilitation Program | 240,903 | 740,430 | 800,000 | 92.55% | 59,570 |
| VMWare License Expansion | - | 984 | 1,100 | 89.45% | 116 |
| Video Server Replacement | - | - | 1,300 | 0.00% | 1,300 |
| Subtotal | 240,903 | 717,382 | 812,500 | 88.29% | 95,118 |
| Total Expenditures | 1,107,929 | 9,078,496 | 9,182,100 | 98.87% | 103,604 |
| Excess of revenues over (under) Expenditures | (1,088,430) | 94,532 | (337,500) | (28.01%) | 432,032 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to (Use of) Restricted Fund Balance | - | - | (337,500) | 0.00% | (337,500) |
| Net change in fund balances | - | - | (337,500) | 0.00% | 337,500 |
| BEG RESTRICTED FUND BAL | | 3,367,560 | 3,827,850 | | |
| END RESTRICTED FUND BAL | | 3,462,092 | 3,490,350 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|---------------|------------------|------------------|---------------|----------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$27 | \$106 | - | 0.00% | \$106 |
| Total Revenues | 27 | 106 | - | 0.00% | 106 |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 644,250 | 644,300 | 99.99% | 50 |
| Subtotal | - | 644,250 | 644,300 | 99.99% | 50 |
| Total Expenditures | - | 644,250 | 644,300 | 99.99% | 50 |
| Excess of revenues over (under) Expenditures | 27 | (644,144) | (644,300) | 99.98% | 156 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | 322,200 | 0.00% | 322,200 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (966,500) | 0.00% | (966,500) |
| Transfers | 40,597 | 677,268 | 644,300 | 105.12% | 32,968 |
| Net change in fund balances | 40,597 | 677,268 | - | 0.00% | 677,268 |
| BEG RESTRICTED FUND BAL | | 399,155 | 364,317 | | |
| END RESTRICTED FUND BAL | | 432,279 | 364,317 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|------------|-----------------|-----------------|----------------|---------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$60 | \$442 | - | 0.00% | \$442 |
| Special Assessments | 46 | 636,130 | 623,400 | 102.04% | 12,730 |
| Total Revenues | 106 | 636,572 | 623,400 | 102.11% | 13,172 |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 433,813 | 434,500 | 99.84% | 687 |
| Principal - Bonds | - | 195,000 | 195,000 | 100.00% | - |
| Principal Prepayment | - | 20,000 | 20,000 | 100.00% | - |
| Subtotal | - | 648,813 | 649,500 | 99.89% | 687 |
| Total Expenditures | - | 648,813 | 649,500 | 99.89% | 687 |
| Excess of revenues over (under) Expenditures | 106 | (12,241) | (26,100) | 46.90% | 13,859 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to / (Use of) Restricted Fund Balance | - | - | (26,100) | 0.00% | (26,100) |
| Net change in fund balances | - | - | (26,100) | 0.00% | 26,100 |
| BEG RESTRICTED FUND BAL | | 904,866 | 340,222 | | |
| END RESTRICTED FUND BAL | | 892,625 | 314,122 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|--|----------------|--------------------|--------------------|----------------|------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Investment Income | \$63 | \$294 | - | 0.00% | \$294 |
| Total Revenues | 63 | 294 | - | 0.00% | 294 |
| EXPENDITURES: | | | | | |
| Operating Expenditures | | | | | |
| Debt Service | | | | | |
| Interest - Bonds | - | 1,756,418 | 1,756,500 | 100.00% | 82 |
| Principal - Bonds | - | 3,400,000 | 3,400,000 | 100.00% | - |
| Subtotal | - | 5,156,418 | 5,156,500 | 100.00% | 82 |
| Total Expenditures | - | 5,156,418 | 5,156,500 | 100.00% | 82 |
| Excess of revenues over (under) Expenditures | 63 | (5,156,124) | (5,156,500) | 99.99% | 376 |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Future Debt Service Reserve | - | - | 822,200 | 0.00% | 822,200 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (5,978,700) | 0.00% | (5,978,700) |
| Transfers | 324,910 | 5,308,002 | 5,156,500 | 102.94% | 151,502 |
| Net change in fund balances | 324,910 | 5,308,002 | - | 0.00% | 5,308,002 |
| BEG RESTRICTED FUND BAL | | 1,070,262 | 964,478 | | |
| END RESTRICTED FUND BAL | | 1,222,140 | 964,478 | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|---------------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Contributions | - | - | \$3,401,700 | 0.00% | (\$3,401,700) |
| Investment Income | 181 | 2,132 | - | 0.00% | 2,132 |
| Special Assessments | <u>331</u> | <u>4,610,669</u> | <u>4,518,400</u> | <u>102.04%</u> | <u>92,269</u> |
| Total Revenues | <u>512</u> | <u>4,612,801</u> | <u>7,920,100</u> | <u>58.24%</u> | <u>(3,307,299)</u> |
| Operating Expenditures | | | | | |
| <i>Excess of revenues over (under)</i> | | | | | |
| <i>Expenditures</i> | <u>512</u> | <u>4,612,801</u> | <u>7,920,100</u> | <u>58.24%</u> | <u>(3,307,299)</u> |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to /(Use of) Restricted Fund Balance | - | - | 7,920,100 | 0.00% | 7,920,100 |
| Transfers | <u>(365,507)</u> | <u>(5,985,270)</u> | <u>(5,692,832)</u> | <u>105.14%</u> | <u>(292,438)</u> |
| Net change in fund balances | <u>(365,507)</u> | <u>(5,985,270)</u> | <u>2,227,268</u> | <u>(268.73%)</u> | <u>(8,212,538)</u> |
| BEG RESTRICTED FUND BAL | | <u>3,678,200</u> | <u>77,176</u> | | |
| END RESTRICTED FUND BAL | | <u>2,305,731</u> | <u>2,304,444</u> | | |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Indian Trace - Enterprise Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|---|--------------------|--------------------|--------------------|----------------|--------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| REVENUES: | | | | | |
| Connection Fees | \$2,113 | \$19,875 | - | 0.00% | \$19,875 |
| Gas & Oil Reimbursement | 40,195 | 162,030 | - | 0.00% | 162,030 |
| Investment Income | 42,214 | 351,045 | 420,000 | 83.58% | (68,955) |
| Meter Fees | 2,137 | 9,956 | - | 0.00% | 9,956 |
| Net Incr (Decr) in FMV | (1,603) | 240,982 | - | 0.00% | 240,982 |
| Operations & Maintenance Revenue | 97,961 | 1,157,420 | 1,160,900 | 99.70% | (3,480) |
| Other Water/Utility Revenue | 19,025 | 235,709 | 125,000 | 188.57% | 110,709 |
| Water & Sewer Revenue | 1,885,467 | 23,560,248 | 26,599,500 | 88.57% | (3,039,252) |
| Total Revenues | 2,087,509 | 25,737,265 | 28,305,400 | 90.93% | (2,568,135) |
| EXPENDITURES: | | | | | |
| Personal Services | | | | | |
| Employee Salaries and Benefits | 14,636 | 190,063 | 175,500 | 108.30% | (14,563) |
| Subtotal | 14,636 | 190,063 | 175,500 | 108.30% | (14,563) |
| Operating Expenditures | | | | | |
| Administrative Management Services | 126,301 | 483,551 | 606,900 | 79.68% | 123,349 |
| Chemicals & Herbicides | - | 211 | 1,800 | 11.72% | 1,589 |
| Depreciation | 2,225,291 | 2,225,291 | - | 0.00% | (2,225,291) |
| Electric Utility Costs | 19,991 | 112,017 | 130,000 | 86.17% | 17,983 |
| Engineering Services | 5,265 | 28,775 | 81,800 | 35.18% | 53,025 |
| Facilities Maintenance | 3,310 | 46,128 | 50,000 | 92.26% | 3,872 |
| Gas & Oil | 21,323 | 191,596 | 50,000 | 383.19% | (141,596) |
| IT - Communication Services | 1,278 | 20,256 | 19,400 | 104.41% | (856) |
| IT - Leases | 182 | 20,662 | 32,800 | 62.99% | 12,138 |
| IT - Maintenance | 224 | 15,693 | 16,700 | 93.97% | 1,007 |
| IT - Management Services | - | 121,238 | 121,300 | 99.95% | 62 |
| IT - Supplies | 482 | 25,157 | 7,800 | 322.53% | (17,357) |
| Insurance Premium Allocation | - | 95,406 | 100,700 | 94.74% | 5,294 |
| Lift Station Repairs & Maintenance | (172,291) | 184,265 | 1,000,000 | 18.43% | 815,735 |
| Meter Costs | 42,779 | 248,513 | 60,000 | 414.19% | (188,513) |
| Office Supplies | 1,169 | 14,833 | 15,000 | 98.89% | 167 |
| Rentals & Leases | - | - | 5,000 | 0.00% | 5,000 |
| Repairs & Maintenance | 19,751 | 176,485 | 200,000 | 88.24% | 23,515 |
| SCADA | 9,941 | 86,801 | 25,000 | 347.20% | (61,801) |
| Sewer Lines Repairs & Maintenance | 41,921 | 185,598 | 1,000,000 | 18.56% | 814,402 |
| Vehicle Maintenance | 968 | 9,094 | 15,000 | 60.63% | 5,906 |
| Water & Sewer Utility Costs | 1,893,737 | 23,653,777 | 26,599,500 | 88.93% | 2,945,723 |
| Water Quality Analysis | 5,001 | 30,253 | 40,000 | 75.63% | 9,747 |
| Campus Network Maintenance | 400 | 2,130 | 3,600 | 59.17% | 1,470 |
| Public Works Facilities Maintenance | - | - | 10,000 | 0.00% | 10,000 |
| Subtotal | 4,247,023 | 27,977,730 | 30,192,300 | 92.67% | 2,214,570 |
| Capital Outlay | | | | | |
| Barracuda Upgrades | - | 7,637 | 7,200 | 106.07% | (437) |
| City Works Software | - | - | 23,000 | 0.00% | 23,000 |
| Enterprise-wide Monitoring System | - | 1,373 | 2,400 | 57.21% | 1,027 |
| GPS Vehicle Tracking Software | 33,083 | 33,083 | 25,000 | 132.33% | (8,083) |
| Other Miscellaneous Expense | - | 15,431 | - | 0.00% | (15,431) |
| SAN Redundancy | - | 11,765 | 10,800 | 108.94% | (965) |
| VMWare License Expansion | - | 2,234 | 2,400 | 93.08% | 166 |
| Subtotal | 33,083 | 71,523 | 70,800 | 101.02% | (723) |
| Total Expenditures | 4,294,742 | 28,239,316 | 30,438,600 | 92.77% | 2,199,284 |
| Excess of revenues over (under) Expenditures | (2,207,233) | (2,502,051) | (2,133,200) | 117.29% | (368,851) |
| CHANGES TO FUND BALANCES: | | | | | |
| Contribution to/(Use of) Infrastructure Reserve | - | - | 73,000 | 0.00% | 73,000 |
| Contribution to/(Use of) Restricted Fund Balance | - | - | (2,206,200) | 0.00% | (2,206,200) |

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Twelve Months Ending September 29, 2012 (100.00%)

| | Actual | | Budget | | |
|------------------------------------|-----------|-------------------|----------------------|--------------|--------------------|
| | September | Year to Date | Amended | % of Budget | Difference |
| <i>Net change in fund balances</i> | <u>-</u> | <u>-</u> | <u>(\$2,133,200)</u> | <u>0.00%</u> | <u>\$2,133,200</u> |
| BEG RESTRICTED FUND BAL | | <u>13,360,847</u> | <u>21,557,243</u> | | |
| END RESTRICTED FUND BAL | | <u>10,858,796</u> | <u>19,424,043</u> | | |

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THE TOWN FOUNDATION INC

BALANCE SHEET

September 30, 2012

ASSETS:

| | |
|--------------------------|---------------|
| Cash | \$422,426 |
| Accounts Receivable | 1,221,837 |
| Due From City of Sunrise | 841,302 |
| Prepaid Expense | <u>11,938</u> |

Total Assets 2,497,503

LIABILITIES AND FUND BALANCE:

Liabilities:

| | |
|--------------------------------|----------------|
| Accounts Payable | 859,914 |
| Due to Advanced Cable | 1,308 |
| Due to Other Funds | 5,372 |
| Note Payable to Advanced Cable | <u>146,740</u> |

Total Liabilities 1,013,334

Fund Balances:

| | |
|-----------------------------------|----------------|
| Unreserved/Reported In: | |
| General Fund - Prior Year Balance | 1,161,421 |
| Current Year | <u>322,748</u> |

Total Fund Balances 1,484,169

Total Liabilities & Fund Balance \$2,497,503

THE TOWN FOUNDATION INC

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Nine Months Ending September 30, 2012 (75.00%)

| | Actual | | Budget | | |
|--|----------------|--------------------|--------------------|---------------|--------------------|
| | September | Year to Date | Adopted | % of Budget | Difference |
| REVENUES: | | | | | |
| Interest income | \$112 | \$831 | - | 0.00% | \$831 |
| Town Foundation Assessments | 916,740 | 8,221,549 | 11,043,000 | 74.45% | (2,821,451) |
| Total Revenues | 916,852 | 8,222,380 | 11,043,000 | 74.46% | (2,820,620) |
| EXPENDITURES: | | | | | |
| Audit/Administrative Services | 5,372 | 48,764 | 100,000 | 48.76% | 51,236 |
| Billing | 22,988 | 200,359 | 274,900 | 72.88% | 74,541 |
| Cable Services | 739,734 | 6,657,610 | 9,036,600 | 73.67% | 2,378,990 |
| Cable Taxes | 107,641 | 968,765 | 1,314,900 | 73.68% | 346,135 |
| Insurance Premium | 2,448 | 2,448 | 12,400 | 19.74% | 9,952 |
| Interest expense - notes payable | 859 | 9,543 | - | 0.00% | (9,543) |
| Legal Services | 4,372 | 11,647 | 100,000 | 11.65% | 88,353 |
| Other Current Charges | - | 496 | - | 0.00% | (496) |
| Reserve for Uncollectibles | - | - | 204,200 | 0.00% | 204,200 |
| Total Expenditures | 883,414 | 7,899,632 | 11,043,000 | 71.54% | 3,143,368 |
| Excess of revenues over (under) Expenditures & Reserves | 33,438 | 322,748 | - | 0.00% | 322,748 |
| FUND BALANCE - BEGINNING | | 1,161,421 | 1,161,421 | | |
| FUND BALANCE - ENDING | | \$1,484,169 | \$1,161,421 | | |

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