



THE CITY OF WESTON
Financial Statements
(Unaudited)
December 31, 2012

WESTON

*The Nation's Premier Municipal Corporation*SM

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CITY OF WESTON
BALANCE SHEET
December 31, 2012

	General Fund			Special Revenue Funds					Capital Projects Fund		Total Funds
	General	Disaster Management	Street Maintenance	Fire Services	Transportation	Building	Law Enforcement	Tree Trust	Infrastructure		
ASSETS:											
Cash	\$10,000	-	-	-	-	-	\$224,013	-	-	-	\$234,013
Equity In Pooled Cash	32,906,773	43,017,670	7,150,093	10,471,354	15,635	32,296	210,619	23,422	4,869,192	-	98,667,054
Interest Receivable	107,724	196,358	28,258	32,372	(142)	153	857	86	24,406	-	390,072
Due From Other Funds	19,224	-	-	-	-	-	-	-	-	-	19,224
Total Assets	33,043,721	43,214,028	7,178,351	10,503,726	15,493	32,449	435,489	23,508	4,893,598	-	99,340,363
LIABILITIES AND FUND BALANCE:											
Liabilities:											
Accounts Payable	-	-	-	(1)	1	1	-	1	(1)	-	1
Due To Other Funds	1	-	-	-	-	-	-	-	-	-	1
Deposits	785,504	-	-	-	-	-	-	-	-	-	785,504
Deferred Revenue	699,438	-	-	-	-	22,568	-	-	-	-	722,006
Total Liabilities	1,484,943	-	-	(1)	1	22,569	-	1	(1)	-	1,507,512
Fund Balances:											
Restricted Fund Balance	69,799	-	7,178,351	10,503,727	15,492	-	435,489	-	4,893,599	-	23,096,457
Committed Fund Balance	8,235,455	43,214,028	-	-	-	9,880	-	23,507	-	-	51,462,870
Assigned Fund Balance	1,730,813	-	-	-	-	-	-	-	-	-	1,730,813
Unassigned Fund Balance	21,522,711	-	-	-	-	-	-	-	-	-	21,522,711
Total Fund Balances	31,558,778	43,214,028	7,178,351	10,503,727	15,492	9,880	435,489	23,507	4,893,599	-	97,832,851
Total Liabilities & Fund Balance	\$33,043,721	\$43,214,028	\$7,178,351	\$10,503,726	\$15,493	\$32,449	\$435,489	\$23,508	\$4,893,598	\$99,340,363	

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Ad Valorem Taxes	\$8,592,010	\$10,387,548	\$12,367,300	83.99%	(\$1,979,752)
Alcoholic Beverage Licenses	-	-	10,000	0.00%	(10,000)
Business Tax Receipts	23,249	767,932	700,900	109.56%	67,032
Code Compliance Fines	300	9,500	10,000	95.00%	(500)
Commercial Vehicle Violation Fines	5,665	13,565	50,000	27.13%	(36,435)
Court Fines & Forfeitures	23,743	44,997	41,500	108.43%	3,497
Development Fees	3,568	18,912	30,000	63.04%	(11,088)
EMS Transport Fees	72,201	72,201	600,000	12.03%	(527,799)
Engineering Permit Fees	3,902	11,587	50,000	23.17%	(38,413)
Franchise Fee - Electricity	-	-	4,263,200	0.00%	(4,263,200)
Franchise Fee - Solid Waste	98,615	98,615	1,180,900	8.35%	(1,082,285)
Grants	-	-	674,400	0.00%	(674,400)
Half Cent Sales Tax	297,413	587,394	3,292,800	17.84%	(2,705,406)
Investment Income	60,297	137,527	300,000	45.84%	(162,473)
Net Incr (Decr) in FMV	(91,528)	(101,936)	-	0.00%	(101,936)
Other Miscellaneous Revenues	30,396	86,361	245,000	35.25%	(158,639)
Recreation Fees	30,037	180,658	428,100	42.20%	(247,442)
Recycling & Solid Waste Fees	-	-	200,000	0.00%	(200,000)
Simplified Communications Tax	-	-	2,063,200	0.00%	(2,063,200)
Site Plan Fees	400	650	-	0.00%	650
Special Assessments (net of fees)	2,487,625	3,136,317	3,004,200	104.40%	132,117
State Grant - Public Safety	-	8,705	2,500	348.20%	6,205
State Revenue Sharing	76,263	228,788	808,100	28.31%	(579,312)
Tennis Center Fees	-	13,561	30,600	44.32%	(17,039)
Utility Tax - Electric	382,678	852,329	4,390,100	19.41%	(3,537,771)
Utility Tax - Gas	6,014	11,970	87,100	13.74%	(75,130)
Total Revenues	12,102,848	16,567,181	34,829,900	47.57%	(18,262,719)
EXPENDITURES:					
City Commission					
Charitable Contributions	-	-	25,000	0.00%	25,000
Commission Salaries and Benefits	4,113	14,124	49,000	28.82%	34,876
Conferences & Seminars	150	150	2,500	6.00%	2,350
Contingency	-	-	1,000	0.00%	1,000
Subscriptions & Memberships	-	11,746	22,000	53.39%	10,254
Subtotal	4,263	26,020	99,500	26.15%	73,480
City Manager					
City Hall Maintenance	6,354	23,955	190,000	12.61%	166,045
Communication Services	-	-	2,300	0.00%	2,300
Conferences & Seminars	2,134	6,934	20,000	34.67%	13,066
Consulting Services	7,500	22,500	130,000	17.31%	107,500
Election	-	662	20,800	3.18%	20,138
Electric Utility Costs	2,363	7,175	30,000	23.92%	22,825
Employee Salaries and Benefits	56,679	137,031	561,900	24.39%	424,869
Facilities Maintenance	-	798	-	0.00%	(798)
Legal Advertisements	-	349	25,000	1.40%	24,651
Office Supplies	7,430	12,074	85,000	14.20%	72,926
Ordinance Codification	-	2,931	7,500	39.08%	4,569
Rentals & Leases	1,118	2,790	25,000	11.16%	22,210
Subscriptions & Memberships	411	4,269	12,000	35.58%	7,731
Water & Sewer Utility Costs	541	1,102	9,200	11.98%	8,098
Subtotal	84,530	222,570	1,118,700	19.90%	896,130
Administrative Services					
Administrative Management Services	70,320	279,804	866,200	32.30%	586,396
Audit Services	3,788	3,788	98,000	3.87%	94,212
Campus Network Maintenance	(2,715)	2,879	12,100	23.79%	9,221
Desktop Computer Replacement	-	-	10,100	0.00%	10,100
Disaster Recovery Storage Replacement	-	-	52,200	0.00%	52,200
Employee Salaries and Benefits	27,370	62,767	244,900	25.63%	182,133
Financial Services Fees	3,606	21,622	75,000	28.83%	53,378
IT - Communications Services	6,278	23,734	75,800	31.31%	52,066
IT - Leases	5,814	19,802	37,300	53.09%	17,498
IT - Maintenance	41,842	58,163	96,400	60.34%	38,237
IT - Management Services	35,732	142,928	428,800	33.33%	285,872
IT - Supplies	95	890	32,200	2.76%	31,310
Insurance Premium Allocation	(542)	80,352	77,700	103.41%	(2,652)
Microsoft Licensing Expansion	-	-	20,100	0.00%	20,100

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
Miscellaneous Expenses	\$190	\$190	-	0.00%	(\$190)
Monitoring Tools	-	-	24,100	0.00%	24,100
Public Relations	16,736	29,097	150,000	19.40%	120,903
Sales and Use Tax Remittance	530	2,857	-	0.00%	(2,857)
Special Projects - Financial Software	-	-	25,000	0.00%	25,000
Telephone System Replacement	-	-	100,400	0.00%	100,400
Video Production Upgrade	-	-	200,000	0.00%	200,000
Video Server Replacement	5,970	12,416	-	0.00%	(12,416)
Subtotal	215,014	741,289	2,626,300	28.23%	1,885,011
City Attorney					
Legal Services	25,171	25,171	765,000	3.29%	739,829
Litigation Services	21,598	21,598	100,000	21.60%	78,402
Safe Harbor Legal Opinions	4,339	4,339	72,000	6.03%	67,661
Special Magistrate	340	1,064	11,100	9.59%	10,036
Subtotal	51,448	52,172	948,100	5.50%	895,928
Public Safety					
Community Emergency Response Team	-	-	15,000	0.00%	15,000
Emergency Medical Services Contract	636,247	1,908,740	7,783,500	24.52%	5,874,760
Emergency Operations Center	-	-	378,000	0.00%	378,000
Fire/EMS Building Repairs & Maintenance	961	4,590	52,500	8.74%	47,910
Insurance Premium Allocation	(319)	47,363	45,800	103.41%	(1,563)
Police Building Repairs & Maintenance	205	2,352	60,000	3.92%	57,648
Police Services Contract	841,240	2,523,721	10,095,100	25.00%	7,571,379
Subtotal	1,478,334	4,486,766	18,429,900	24.35%	13,943,134
Community Development					
Civil/Environmental Engineering	-	-	164,000	0.00%	164,000
Code Enforcement Services	-	-	221,300	0.00%	221,300
Comprehensive/Long-range Planning	-	-	120,800	0.00%	120,800
Construction Services	-	-	43,500	0.00%	43,500
Emergency Management	-	-	54,700	0.00%	54,700
Engineering Permits	-	-	50,000	0.00%	50,000
Geographic Information System	-	-	51,500	0.00%	51,500
Landscape Architecture	-	-	120,800	0.00%	120,800
Planning: Basic Services	-	-	379,600	0.00%	379,600
Surveying Services	-	-	54,700	0.00%	54,700
Traffic Engineering	-	-	136,700	0.00%	136,700
Zoning: Basic Services	-	-	116,400	0.00%	116,400
Subtotal	-	-	1,514,000	0.00%	1,514,000
Parks and Recreation					
Administrative Management Services	-	-	178,600	0.00%	178,600
Building Repairs & Maintenance	13,953	37,138	333,300	11.14%	296,162
Communication Services	1,028	2,054	40,000	5.14%	37,946
Electric Utility Costs	35,935	69,900	450,000	15.53%	380,100
Employee Salaries and Benefits	31,855	73,261	292,300	25.06%	219,039
Instructor Services	3,638	17,714	140,000	12.65%	122,286
Insurance Premium Allocation	(1,135)	168,356	162,800	103.41%	(5,556)
Landscape Maintenance	50,356	53,095	300,000	17.70%	246,905
Office Supplies	1,812	2,756	10,000	27.56%	7,244
Park Repairs & Maintenance	80,403	182,183	666,700	27.33%	484,517
Park Services	178,753	527,934	2,459,200	21.47%	1,931,266
Police Services	14,128	35,068	193,000	18.17%	157,932
Special Events	853	28,200	200,000	14.10%	171,800
Tennis Center	11,384	29,537	155,800	18.96%	126,263
Water & Sewer Utility Costs	9,492	18,798	120,000	15.67%	101,202
Subtotal	432,455	1,245,994	5,701,700	21.85%	4,455,706
Specialty Services					
Crossing Guards	63,777	115,944	565,500	20.50%	449,556
Property Appraiser Fees	8,815	8,815	-	0.00%	(8,815)
Recycling Carts	-	-	837,600	0.00%	837,600
Solid Waste Services	493,076	493,076	3,004,200	16.41%	2,511,124
Subtotal	565,668	617,835	4,407,300	14.02%	3,789,465

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<i>Total Expenditures</i>	<u>\$2,831,712</u>	<u>\$7,392,646</u>	<u>\$34,845,500</u>	<u>21.22%</u>	<u>\$27,452,854</u>
RESERVES:					
Reserve for City Hall Improvements	-	-	120,000	0.00%	120,000
Reserve for Financial Software Upgrades	-	-	30,000	0.00%	30,000
Reserve for Police Building Improvement	-	-	63,100	0.00%	63,100
Reserve for Fire/EMS Buildings Improvements	-	-	48,600	0.00%	48,600
Reserve for Park Buildings Improvements	-	-	110,200	0.00%	110,200
Subtotal	<u>-</u>	<u>-</u>	<u>371,900</u>	<u>0.00%</u>	<u>371,900</u>
 <i>Excess of revenues over (under) Expenditures & Reserves</i>	 <u>9,271,136</u>	 <u>9,174,535</u>	 <u>(387,500)</u>	 <u>(2,367.62%)</u>	 <u>9,562,035</u>
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Credit Reserve	-	-	359,800	0.00%	359,800
Contribution to /(Use of) Infrastructure Reserve	-	-	371,900	0.00%	371,900
Contribution to /(Use of) Assigned Fund Balance	-	-	174,700	0.00%	174,700
Contribution to /(Use of) Unassigned Fund Balance	<u>-</u>	<u>-</u>	<u>(922,000)</u>	<u>0.00%</u>	<u>(922,000)</u>
 <i>Net change in fund balances</i>	 <u>-</u>	 <u>-</u>	 <u>(15,600)</u>	 <u>0.00%</u>	 <u>15,600</u>
 BEG UNASSIGNED FUND BAL		<u>12,348,177</u>	<u>10,111,946</u>		
END UNASSIGNED FUND BAL		<u>\$21,522,712</u>	<u>\$9,724,446</u>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$92,011	\$242,546	\$800,000	30.32%	(\$557,454)
Net Incr (Decr) in FMV	(139,668)	(160,264)	-	0.00%	(160,264)
Total Revenues	(47,657)	82,282	800,000	10.29%	(717,718)
EXPENDITURES:					
Operating Expenditures					
Disaster Response	-	-	1,000,000	0.00%	1,000,000
Subtotal	-	-	1,000,000	0.00%	1,000,000
Total Expenditures	-	-	1,000,000	0.00%	1,000,000
Excess of revenues over (under) Expenditures & Reserves	(47,657)	82,282	(200,000)	(41.14%)	282,282
CHANGES TO FUND BALANCES:					
Adjustment for Disaster Response	-	-	1,000,000	0.00%	(1,000,000)
Contribution to / (Use of) Committed Fund Balance	-	-	(200,000)	0.00%	(200,000)
Net change in fund balances	-	-	800,000	0.00%	(800,000)
BEG COMMITTED FUND BAL		43,131,747	42,789,654		
END COMMITTED FUND BAL		\$43,214,029	\$43,589,654		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
3 ¢ Local Options Fuel Tax	\$32,511	\$64,654	\$386,800	16.72%	(\$322,146)
6 ¢ Local Options Fuel Tax	53,816	107,711	635,100	16.96%	(527,389)
Investment Income	15,343	40,596	25,000	162.38%	15,596
Net Incr (Decr) in FMV	(23,290)	(26,767)	-	0.00%	(26,767)
Other Miscellaneous Revenues	1,540	8,396	-	0.00%	8,396
State Revenue Sharing	27,666	82,997	319,600	25.97%	(236,603)
Total Revenues	107,586	277,587	1,366,500	20.31%	(1,088,913)
EXPENDITURES:					
Operating Expenditures					
Insurance Premium Allocation	(13)	1,861	1,800	103.39%	(61)
Note Origination Fees	-	-	5,000	0.00%	5,000
On-Site Inspections	-	-	155,100	0.00%	155,100
Road Drainage	10,898	11,405	206,000	5.54%	194,595
Signing & Safety Supplies	-	13,204	100,000	13.20%	86,796
Street Sweeping	3,315	9,946	103,400	9.62%	93,454
Subtotal	14,200	36,416	571,300	6.37%	534,884
Capital Maintenance					
Bridge Repairs	1,795	1,795	110,300	1.63%	108,505
Road Repairs and Maintenance	2,940	3,199	92,100	3.47%	88,901
Subtotal	4,735	4,994	202,400	2.47%	197,406
Capital Outlay					
Saddle Club @ Fire Station #67 Emergency Signal	-	56,516	-	0.00%	(56,516)
South Post @ Manatee Isles Drive Roundabout	-	-	75,000	0.00%	75,000
South Post @ North Ridge Drive Roundabout	-	-	75,000	0.00%	75,000
Subtotal	-	56,516	150,000	37.68%	93,484
Debt Service					
Interest - Northern Trust FY11 Notes	-	35,663	69,200	51.54%	33,537
Principal - Northern Trust FY11 Notes	-	171,937	346,100	49.68%	174,163
Subtotal	-	207,600	415,300	49.99%	207,700
Total Expenditures	18,935	305,526	1,339,000	22.82%	1,033,474
Excess of revenues over (under) Expenditures & Reserves	88,651	(27,939)	27,500	(101.60%)	(55,439)
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	27,500	0.00%	27,500
Net change in fund balances	-	-	27,500	0.00%	(27,500)
BEG RESTRICTED FUND BAL		4,016,979	2,951,848		
END RESTRICTED FUND BAL		\$3,989,040	\$2,979,348		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$15,336	\$28,648	\$60,000	47.75%	(\$31,352)
Net Incr (Decr) in FMV	(23,279)	(25,180)	-	0.00%	(25,180)
Other Miscellaneous Revenues	-	79	-	0.00%	79
Special Assessments (net of fees)	7,442,138	8,795,865	10,588,100	83.07%	(1,792,235)
Total Revenues	7,434,195	8,799,412	10,648,100	82.64%	(1,848,688)
EXPENDITURES:					
Operating Expenditures					
Fire Prevention Services	45,237	135,710	553,400	24.52%	417,690
Fire Protection Services	765,213	2,295,638	9,361,200	24.52%	7,065,562
Geographic Information System	-	-	3,200	0.00%	3,200
IT - Communication Services	599	2,350	9,300	25.27%	6,950
IT - Leases	707	2,396	4,600	52.09%	2,204
IT - Maintenance	3,392	5,376	11,800	45.56%	6,424
IT - Management Services	4,343	17,372	52,200	33.28%	34,828
IT - Supplies	12	108	4,000	2.70%	3,892
Insurance Premium Allocation	(279)	41,468	40,100	103.41%	(1,368)
Property Appraiser Fees	11,602	11,602	-	0.00%	(11,602)
Subtotal	830,826	2,512,020	10,039,800	25.02%	7,527,780
Capital Maintenance					
Building Repairs & Maintenance	-	943	52,500	1.80%	51,557
Campus Network Maintenance	(330)	350	1,500	23.33%	1,150
Subtotal	(330)	1,293	54,000	2.39%	52,707
Capital Outlay					
Desktop Computer Replacement	-	-	1,300	0.00%	1,300
Disaster Recovery Storage Replacement	-	-	6,400	0.00%	6,400
Microsoft Licensing Expansion	-	-	2,500	0.00%	2,500
Monitoring Tools	-	-	3,000	0.00%	3,000
Telephone System Replacement	-	-	12,200	0.00%	12,200
Subtotal	-	-	25,400	0.00%	25,400
Debt Service					
Interest - Northern Trust FY08 Notes	-	19,582	35,800	54.70%	16,218
Principal - Northern Trust FY08 Notes	-	222,042	447,600	49.61%	225,558
Subtotal	-	241,624	483,400	49.98%	241,776
Total Expenditures	830,496	2,754,937	10,602,600	25.98%	7,847,663
Excess of revenues over (under) Expenditures & Reserves	6,603,699	6,044,475	45,500	13,284.56%	5,998,975
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Infrastructure Reserve	-	-	45,500	0.00%	45,500
Net change in fund balances	-	-	45,500	0.00%	(45,500)
BEG RESTRICTED FUND BAL		4,459,250	4,250,262		
END RESTRICTED FUND BAL		\$10,503,725	\$4,295,762		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
1 ¢ Local Options Fuel Tax	\$6,232	\$12,394	\$74,200	16.70%	(\$61,806)
Investment Income	29	47	-	0.00%	47
Net Incr (Decr) in FMV	(44)	(46)	-	0.00%	(46)
Other Miscellaneous Revenues	-	1,015	-	0.00%	1,015
Total Revenues	6,217	13,410	74,200	18.07%	(60,790)
EXPENDITURES:					
Operating Expenditures					
Insurance Premium Allocation	(70)	10,341	10,000	103.41%	(341)
Subtotal	(70)	10,341	10,000	103.41%	(341)
Capital Maintenance					
Bus Shelter Maintenance	825	2,475	12,000	20.63%	9,525
Subtotal	825	2,475	12,000	20.63%	9,525
Total Expenditures	755	12,816	22,000	58.25%	9,184
Excess of revenues over (under) Expenditures & Reserves	5,462	594	52,200	1.14%	(51,606)
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Restricted Fund Balance	-	-	52,200	0.00%	52,200
Net change in fund balances	-	-	52,200	0.00%	(52,200)
BEG RESTRICTED FUND BAL		14,898	12,436		
END RESTRICTED FUND BAL		\$15,492	\$64,636		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund**

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Annual Fire Inspection Fees	\$13,518	\$46,721	\$142,000	32.90%	(\$95,279)
Board of Rules & Appeals Fees	1,365	7,247	20,000	36.24%	(12,753)
Building Administration Fees	-	471	-	0.00%	471
Building Fees	145,411	535,061	2,262,500	23.65%	(1,727,439)
FL Dept of Business & Prof Reg	1,366	6,257	25,000	25.03%	(18,743)
FL Dept of Community Affairs	1,366	6,257	25,000	25.03%	(18,743)
Investment Income	101	(75)	-	0.00%	(75)
Net Incr (Decr) in FMV	(153)	(110)	-	0.00%	(110)
Other Miscellaneous Revenues	3,770	(14,319)	-	0.00%	(14,319)
Training and Education Fees	563	3,080	20,000	15.40%	(16,920)
Zoning Fees	5,906	39,687	100,000	39.69%	(60,313)
Total Revenues	173,213	630,277	2,594,500	24.29%	(1,964,223)
EXPENDITURES:					
Operating Expenditures					
Board of Rules & Appeals	3,373	5,705	20,000	28.53%	14,295
Building Administration Services	-	-	698,100	0.00%	698,100
Building Code Services	102,354	207,885	1,000,000	20.79%	792,115
FL Dept of Business & Prof Reg	-	-	25,000	0.00%	25,000
FL Dept of Community Affairs	-	-	25,000	0.00%	25,000
Fire Prevention Services	11,828	35,485	144,700	24.52%	109,215
Geographic Information System	-	-	3,200	0.00%	3,200
IT - Communication Services	2,466	9,340	35,300	26.46%	25,960
IT - Leases	2,708	9,180	17,400	52.76%	8,220
IT - Maintenance	12,998	20,599	44,900	45.88%	24,301
IT - Management Services	16,642	66,569	199,800	33.32%	133,231
IT - Supplies	44	635	15,000	4.23%	14,365
Insurance Premium Allocation	(38)	5,688	5,500	103.42%	(188)
Office Supplies	3,186	3,186	25,000	12.74%	21,814
Training and Education	1,487	2,517	20,000	12.59%	17,483
Subtotal	157,048	366,789	2,278,900	16.10%	1,912,111
Capital Maintenance					
Campus Network Maintenance	(1,265)	1,341	5,700	23.53%	4,359
Subtotal	(1,265)	1,341	5,700	23.53%	4,359
Capital Outlay					
Desktop Computer Replacement	-	-	4,700	0.00%	4,700
Disaster Recovery Storage Replacement	-	-	24,400	0.00%	24,400
Microsoft Licensing Expansion	-	-	9,400	0.00%	9,400
Monitoring Tools	-	-	11,300	0.00%	11,300
Telephone System Replacement	-	-	46,800	0.00%	46,800
Subtotal	-	-	96,600	0.00%	96,600
Total Expenditures	155,783	368,130	2,381,200	15.46%	2,013,070
Excess of revenues over (under) Expenditures & Reserves	17,430	262,147	213,300	122.90%	48,847
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Committed Fund Balance	-	-	213,300	0.00%	213,300
Net change in fund balances	-	-	213,300	0.00%	(213,300)
BEG COMMITTED FUND BAL		(252,269)	(170,976)		
END COMMITTED FUND BAL		\$9,878	\$42,324		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$449	\$1,179	\$100	1,179.00%	\$1,079
Net Incr (Decr) in FMV	(682)	(781)	-	0.00%	(781)
Seizures	1,905	1,905	10,000	19.05%	(8,095)
Total Revenues	1,672	2,303	10,100	22.80%	(7,797)
EXPENDITURES:					
Operating Expenditures					
Police Equipment	-	-	10,100	0.00%	10,100
Subtotal	-	-	10,100	0.00%	10,100
Total Expenditures	-	-	10,100	0.00%	10,100
<i>Excess of revenues over (under) Expenditures & Reserves</i>	1,672	2,303	-	0.00%	2,303
BEG RESTRICTED FUND BAL		433,187	239,368		
END RESTRICTED FUND BAL		\$435,490	\$239,368		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Tree Trust Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Contributions	-	-	\$10,000	0.00%	(\$10,000)
Investment Income	50	132	100	132.00%	32
Net Incr (Decr) in FMV	(76)	(88)	-	0.00%	(88)
Total Revenues	(26)	44	10,100	0.44%	(10,056)
EXPENDITURES:					
Operating Expenditures					
Tree Planting	-	-	10,100	0.00%	10,100
Subtotal	-	-	10,100	0.00%	10,100
Total Expenditures	-	-	10,100	0.00%	10,100
<i>Excess of revenues over (under) Expenditures & Reserves</i>	(26)	44	-	0.00%	44
BEG COMMITTED FUND BAL		23,462	-		
END COMMITTED FUND BAL		\$23,506	-		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$9,939	\$26,566	\$50,000	53.13%	(\$23,434)
Net Incr (Decr) in FMV	(15,087)	(17,421)	-	0.00%	(17,421)
Simplified Communications Tax	419,371	704,888	1,351,000	52.18%	(646,112)
State Grant - Other Physical Environment	-	-	476,000	0.00%	(476,000)
Total Revenues	414,223	714,033	1,877,000	38.04%	(1,162,967)
EXPENDITURES:					
Capital Outlay					
Emerald Estates Park Improvements	-	-	750,000	0.00%	750,000
Peace Mound Park Improvements	-	-	2,000,000	0.00%	2,000,000
Saddle Club Road @ Lakeview Drive Roundabout	-	-	476,000	0.00%	476,000
Subtotal	-	-	3,226,000	0.00%	3,226,000
Debt Service					
Interest - Northern Trust FY07 Notes	-	137,596	269,600	51.04%	132,004
Interest - Northern Trust FY08 Notes	-	45,050	80,300	56.10%	35,250
Principal - Northern Trust FY07 Notes	-	299,018	603,800	49.52%	304,782
Principal - Northern Trust FY08 Notes	-	193,693	397,300	48.75%	203,607
Subtotal	-	675,357	1,351,000	49.99%	675,643
Total Expenditures	-	675,357	4,577,000	14.76%	3,901,643
Excess of revenues over (under) Expenditures & Reserves	414,223	38,676	(2,700,000)	(1.43%)	2,738,676
CHANGES TO FUND BALANCES:					
Note Proceeds	-	-	2,750,000	0.00%	(2,750,000)
Use of Note Proceeds	-	-	(2,750,000)	0.00%	2,750,000
Contribution to /(Use of) Restricted Fund Balance	-	-	50,000	0.00%	50,000
Net change in fund balances	-	-	50,000	0.00%	(50,000)
BEG RESTRICTED FUND BAL		4,854,910	4,771,536		
END RESTRICTED FUND BAL		\$4,893,586	\$4,821,536		

BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

December 31, 2012

	Special Revenue Funds		Debt Service Fund	Total Funds
	Water Management	Rights-of-Way	Series 2002	
ASSETS:				
Equity In Pooled Cash	\$2,507,121	\$3,147,606	\$1,006,079	\$6,660,806
Interest Receivable	8,350	12,696	-	21,046
Due From Other Funds	-	-	678,796	678,796
Total Assets	2,515,471	3,160,302	1,684,875	7,360,648
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Accounts Payable	(1)	-	1	-
Due To Other Funds	678,796	-	-	678,796
Total Liabilities	678,795	-	1	678,796
Fund Balances:				
Restricted Fund Balance	1,836,676	3,160,302	1,684,874	6,681,852
Total Fund Balances	1,836,676	3,160,302	1,684,874	6,681,852
Total Liabilities & Fund Balance	\$2,515,471	\$3,160,302	\$1,684,875	\$7,360,648

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Bonaventure - Water Management Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Grants	-	-	\$647,500	0.00%	(\$647,500)
Investment Income	4,612	10,425	20,000	52.13%	(9,575)
Net Incr (Decr) in FMV	(7,001)	(7,797)	-	0.00%	(7,797)
Other Miscellaneous Revenues	-	29	-	0.00%	29
Special Assessments	234,454	271,162	383,400	70.73%	(112,238)
Total Revenues	232,065	273,819	1,050,900	26.06%	(777,081)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	219	752	2,800	26.86%	2,048
Employee Salaries and Benefits	4,087	9,932	40,600	24.46%	30,668
Subtotal	4,306	10,684	43,400	24.62%	32,716
Operating Expenditures					
Administrative Management Services	1,255	5,000	14,900	33.56%	9,900
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Canal Bank Restoration	-	-	10,000	0.00%	10,000
Chemicals & Herbicides	-	2,993	60,000	4.99%	57,007
Contingency	-	175	5,000	3.50%	4,825
Electric Utility Costs	172	382	20,000	1.91%	19,618
Engineering Services	-	-	30,000	0.00%	30,000
Geographic Information System	-	-	18,300	0.00%	18,300
IT - Communication Services	255	925	3,400	27.21%	2,475
IT - Leases	255	864	1,700	50.82%	836
IT - Maintenance	1,223	1,939	4,300	45.09%	2,361
IT - Management Services	1,566	6,265	18,800	33.32%	12,535
IT - Supplies	4	39	1,500	2.60%	1,461
Insurance Premium Allocation	(89)	13,133	12,700	103.41%	(433)
NPDES Report	2,094	2,094	5,000	41.88%	2,906
Property Appraiser Fees	5,634	5,634	-	0.00%	(5,634)
Trustee Fees	-	1,340	5,000	26.80%	3,660
Water Management Services	-	-	29,500	0.00%	29,500
Subtotal	12,369	40,783	242,100	16.85%	201,317
Capital Maintenance					
Campus Network Maintenance	(119)	126	600	21.00%	474
Culvert Inspections & Repairs	-	-	20,000	0.00%	20,000
Pump Station Maintenance	-	-	15,000	0.00%	15,000
Repairs & Maintenance	65	10,448	50,000	20.90%	39,552
Subtotal	(54)	10,574	85,600	12.35%	75,026
Capital Outlay					
Culvert Improvement	-	-	857,000	0.00%	857,000
Desktop Computer Replacement	-	-	500	0.00%	500
Diaster Recovery Storage Replacement	-	-	2,300	0.00%	2,300
Microsoft Licensing Expansion	-	-	900	0.00%	900
Monitoring Tools	-	-	1,100	0.00%	1,100
Other Miscellaneous Expense	-	100,000	-	0.00%	(100,000)
Telephone System Replacement	-	-	4,400	0.00%	4,400
Video Server Replacement	383	796	-	0.00%	(796)
Subtotal	383	100,796	866,200	11.64%	765,404
Total Expenditures	17,004	162,837	1,237,300	13.16%	1,074,463
Excess of revenues over (under) Expenditures	215,061	110,982	(186,400)	(59.54%)	297,382
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	(209,500)	0.00%	(209,500)
Contribution to /(Use of) Restricted Fund Balance	-	-	23,100	0.00%	23,100
Net change in fund balances	215,061	110,982	(186,400)	(59.54%)	297,382
BEG RESTRICTED FUND BAL		1,652,426	1,640,481		

BONAVENTURE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Water Management Fund**

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	<u>December</u>	<u>Year to Date</u>	<u>Adopted</u>	<u>% of Budget</u>	<u>Difference</u>
END RESTRICTED FUND BAL		<u>\$1,763,408</u>	<u>\$1,454,081</u>		

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Rights-of-Way Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$5,780	\$13,927	\$35,000	39.79%	(\$21,073)
Net Incr (Decr) in FMV	(8,774)	(9,903)	-	0.00%	(9,903)
Other Miscellaneous Revenues	-	31	-	0.00%	31
Special Assessments	<u>1,026,242</u>	<u>1,186,917</u>	<u>1,678,200</u>	<u>70.73%</u>	<u>(491,283)</u>
Total Revenues	<u>1,023,248</u>	<u>1,190,972</u>	<u>1,713,200</u>	<u>69.52%</u>	<u>(522,228)</u>
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	219	752	2,800	26.86%	2,048
Employee Salaries and Benefits	<u>8,849</u>	<u>21,478</u>	<u>82,600</u>	<u>26.00%</u>	<u>61,122</u>
Subtotal	<u>9,068</u>	<u>22,230</u>	<u>85,400</u>	<u>26.03%</u>	<u>63,170</u>
Operating Expenditures					
Administrative Management Services	1,255	5,000	14,900	33.56%	9,900
Community Strategies Team	43,699	131,097	524,400	25.00%	393,303
Electric Utility Costs	8,411	16,228	93,500	17.36%	77,272
IT - Communication Services	266	966	3,500	27.60%	2,534
IT - Leases	266	903	1,800	50.17%	897
IT - Maintenance	1,279	2,027	4,500	45.04%	2,473
IT - Management Services	1,638	6,550	19,700	33.25%	13,150
IT - Supplies	4	41	1,500	2.73%	1,459
Insurance Premium Allocation	(102)	15,202	14,700	103.41%	(502)
Landscape Contracts	27,527	70,142	308,900	22.71%	238,758
Landscape Inspections	-	-	9,800	0.00%	9,800
Landscape Repairs & Maintenance	19,398	20,531	103,000	19.93%	82,469
Mulch	38,506	38,506	59,900	64.28%	21,394
Plant Replacement	28,826	28,826	80,000	36.03%	51,174
Property Appraiser Fees	5,634	5,634	-	0.00%	(5,634)
Rights-of-Way Services	-	-	71,200	0.00%	71,200
Signage, Painting & Pressure Cleaning	-	11,020	50,000	22.04%	38,980
Trees & Trimming	<u>10,890</u>	<u>37,664</u>	<u>80,000</u>	<u>47.08%</u>	<u>42,336</u>
Subtotal	<u>187,497</u>	<u>390,337</u>	<u>1,441,300</u>	<u>27.08%</u>	<u>1,050,963</u>
Capital Maintenance					
Campus Network Maintenance	(124)	132	600	22.00%	468
Irrigation Repairs & Maintenance	-	5,755	60,000	9.59%	54,245
Sidewalk Repair & Maintenance	<u>8,914</u>	<u>16,363</u>	<u>80,000</u>	<u>20.45%</u>	<u>63,637</u>
Subtotal	<u>8,790</u>	<u>22,250</u>	<u>140,600</u>	<u>15.83%</u>	<u>118,350</u>
Capital Outlay					
Desktop Computer Replacement	-	-	500	0.00%	500
Diaster Recovery Storage Replacement	-	-	2,400	0.00%	2,400
Microsoft Licensing Expansion	-	-	1,000	0.00%	1,000
Monitoring Tools	-	-	1,200	0.00%	1,200
Telephone System Replacement	-	-	4,600	0.00%	4,600
Traffic Signage Rehabilitation Program	-	-	100,000	0.00%	100,000
Video Server Replacement	<u>383</u>	<u>796</u>	<u>-</u>	<u>0.00%</u>	<u>(796)</u>
Subtotal	<u>383</u>	<u>796</u>	<u>109,700</u>	<u>0.73%</u>	<u>108,904</u>
Total Expenditures	<u>205,738</u>	<u>435,613</u>	<u>1,777,000</u>	<u>24.51%</u>	<u>1,341,387</u>
Excess of revenues over (under) Expenditures	<u>817,510</u>	<u>755,359</u>	<u>(63,800)</u>	<u>(1,183.95%)</u>	<u>819,159</u>
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Restricted Fund Balance	-	-	(63,800)	0.00%	(63,800)
Net change in fund balances	<u>817,510</u>	<u>755,359</u>	<u>(63,800)</u>	<u>(1,183.95%)</u>	<u>819,159</u>
BEG RESTRICTED FUND BAL		<u>2,404,943</u>	<u>2,348,665</u>		
END RESTRICTED FUND BAL		<u>\$3,160,302</u>	<u>\$2,284,865</u>		

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Debt Service Fund Series 2002

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Assessment Prepayment	\$3,223	\$7,545	\$50,000	15.09%	(\$42,455)
Investment Income	33	91	-	0.00%	91
Other Miscellaneous Revenues	-	100,000	-	0.00%	100,000
Special Assessments	583,415	674,757	954,050	70.73%	(279,293)
Total Revenues	586,671	782,393	1,004,050	77.92%	(221,657)
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	191,356	371,700	51.48%	180,344
Principal - Bonds	-	565,000	570,000	99.12%	5,000
Principal Prepayment	-	20,000	50,000	40.00%	30,000
Subtotal	-	776,356	991,700	78.29%	215,344
Total Expenditures	-	776,356	991,700	78.29%	215,344
<i>Excess of revenues over (under) Expenditures</i>	<u>586,671</u>	<u>6,037</u>	<u>12,350</u>	<u>48.88%</u>	<u>(6,313)</u>
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	12,350	0.00%	12,350
Net change in fund balances	<u>586,671</u>	<u>6,037</u>	<u>12,350</u>	<u>48.88%</u>	<u>(6,313)</u>
BEG RESTRICTED FUND BAL		<u>1,678,837</u>	<u>1,762,356</u>		
END RESTRICTED FUND BAL		<u>\$1,684,874</u>	<u>\$1,774,706</u>		

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INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

December 31, 2012

	Special Revenue Funds			Debt Service Funds			Enterprise Fund	Total Funds
	Water Management Basin 1	Water Management Basin 2	Rights-of-Way Basin 1	Series 1997 Basin 1	Series 2003 Basin 2	Series 2005 Basin 1		
ASSETS:								
Equity in Pooled Cash	\$14,359,641	\$1,214,196	\$10,062,503	\$110,207	\$666,590	\$400,363	\$2,306,387	\$21,300,458
Accounts Receivable	-	-	-	-	-	-	-	1,554,499
Interest Receivable	44,413	3,619	29,572	-	-	-	-	179,757
Due From Other Funds	-	-	-	-	548,319	-	3,946,986	-
Improvements - Non Building	-	-	-	-	-	-	-	4,495,305
Acc. Depreciation-Improvements - Non Building	-	-	-	-	-	-	-	109,057,005
Machinery and equipment	-	-	-	-	-	-	-	(45,770,056)
Acc. Depreciation-Machinery and equipment	-	-	-	-	-	-	-	249,155
Infrastructure	-	-	-	-	-	-	-	(226,276)
Construction in progress	-	-	-	-	-	-	-	888,604
	-	-	-	-	-	-	-	180,588
Total Assets	14,404,054	1,217,815	10,092,075	110,207	1,214,909	400,363	6,253,373	87,336,130
LIABILITIES AND FUND BALANCE:								
Liabilities:								
Accounts Payable	1	-	(1)	-	(1)	-	-	-
Due To Other Funds	3,946,986	548,319	-	-	-	-	-	4,495,305
Due To Other Government Units	-	-	-	-	-	-	-	137,240
Deposits	-	-	-	-	-	-	-	1,941,172
Total Liabilities	3,946,987	548,319	(1)	-	(1)	-	-	6,573,716
Fund Balances/ Net Assets:								
Invested in Capital Assets	-	-	-	-	-	-	-	74,434,722
Restricted Fund Balance	10,288,240	669,496	10,092,076	110,207	1,214,910	400,363	6,253,373	10,822,996
Total Fund Balances/ Net Assets	10,457,067	669,496	10,092,076	110,207	1,214,910	400,363	6,253,373	85,257,718
Total Liabilities & Fund Balance/ Net Assets	\$14,404,054	\$1,217,815	\$10,092,075	\$110,207	\$1,214,909	\$400,363	\$6,253,373	\$87,336,130
Total Fund Balances/ Net Assets								114,455,210

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Gas & Oil Reimbursement	\$27,055	\$27,055	\$337,300	8.02%	(\$310,245)
Grants	-	-	1,683,500	0.00%	(1,683,500)
Investment Income	26,109	55,821	141,400	39.48%	(85,579)
Net Incr (Decr) in FMV	(39,633)	(43,557)	-	0.00%	(43,557)
Other Miscellaneous Revenues	74,974	75,226	-	0.00%	75,226
Special Assessments	2,101,801	2,574,317	2,946,400	87.37%	(372,083)
Total Revenues	2,190,306	2,688,862	5,108,600	52.63%	(2,419,738)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	243	836	3,100	26.97%	2,264
Employee Salaries and Benefits	26,955	62,576	252,400	24.79%	189,824
Subtotal	27,198	63,412	255,500	24.82%	192,088
Operating Expenditures					
Administrative Management Services	12,593	50,020	166,700	30.01%	116,680
Aquatic Maintenance Contracts	176,169	181,344	401,900	45.12%	220,556
Arbitrage Calculation	-	-	8,000	0.00%	8,000
Chemicals & Herbicides	-	26,935	400,000	6.73%	373,065
Contingency	-	13,558	42,200	32.13%	28,642
Electric Utility Costs	2,920	7,974	60,000	13.29%	52,026
Engineering Services	-	-	34,700	0.00%	34,700
Gas & Oil	21,423	81,889	109,000	75.13%	27,111
Geographic Information System	-	-	124,900	0.00%	124,900
IT - Communication Services	2,240	9,953	29,300	33.97%	19,347
IT - Leases	2,245	7,612	14,400	52.86%	6,788
IT - Maintenance	10,774	17,074	37,300	45.77%	20,226
IT - Management Services	13,794	55,178	165,600	33.32%	110,422
IT - Supplies	37	344	12,400	2.77%	12,056
Insurance Premium Allocation	(243)	36,091	34,900	103.41%	(1,191)
NPDES Report	-	-	7,900	0.00%	7,900
Natural Gas	52	4,725	50,000	9.45%	45,275
Property Appraiser Fees	18,449	18,449	-	0.00%	(18,449)
Rentals & Leases	-	-	5,000	0.00%	5,000
Trustee Fees	-	8,715	30,000	29.05%	21,285
Water & Sewer Utility Costs	340	681	3,400	20.03%	2,719
Water Analysis	389	1,106	10,300	10.74%	9,194
Water Management Services	-	-	438,700	0.00%	438,700
Wetlands Management Services	-	-	249,000	0.00%	249,000
Subtotal	261,182	521,648	2,435,600	21.42%	1,913,952
Capital Maintenance					
Campus Network Maintenance	(1,048)	1,112	4,700	23.66%	3,588
Culvert Inspections & Repairs	-	-	79,600	0.00%	79,600
Equipment Maintenance	-	1,504	18,300	8.22%	16,796
Facilities Maintenance	3,905	5,555	62,500	8.89%	56,945
Public Works Facilities Maintenance	-	8,645	-	0.00%	(8,645)
Pump Station Maintenance	5,890	5,890	45,000	13.09%	39,110
Repairs & Maintenance	2,167	13,715	100,000	13.72%	86,285
Vehicle Maintenance	261	2,769	50,300	5.50%	47,531
Subtotal	11,175	39,190	360,400	10.87%	321,210
Capital Outlay					
Culvert Improvement	-	-	2,203,600	0.00%	2,203,600
Desktop Computer Replacement	-	-	3,900	0.00%	3,900
Diaster Recovery Storage Replacement	-	-	20,200	0.00%	20,200
Equipment	-	10,224	125,000	8.18%	114,776
Microsoft Licensing Expansion	-	-	7,800	0.00%	7,800
Monitoring Tools	-	-	9,300	0.00%	9,300
Telephone System Replacement	-	-	38,800	0.00%	38,800
Video Server Replacement	383	796	-	0.00%	(796)
Subtotal	383	11,020	2,408,600	0.46%	2,397,580
Total Expenditures	299,938	635,270	5,460,100	11.63%	4,824,830

INDIAN TRACE DEVELOPMENT DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund**

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<i>Excess of revenues over (under)</i>					
<i>Expenditures</i>	<u>\$1,890,368</u>	<u>\$2,053,592</u>	<u>(\$351,500)</u>	<u>(584.24%)</u>	<u>\$2,405,092</u>
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	(520,100)	0.00%	(520,100)
Contribution to /(Use of) Restricted Fund Balance	-	-	168,600	0.00%	168,600
<i>Net change in fund balances</i>	<u>1,890,368</u>	<u>2,053,592</u>	<u>(351,500)</u>	<u>(584.24%)</u>	<u>2,405,092</u>
 BEG RESTRICTED FUND BAL		<u>8,234,647</u>	<u>7,554,484</u>		
 END RESTRICTED FUND BAL		<u>\$10,288,239</u>	<u>\$7,202,984</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$2,149	\$4,550	\$14,000	32.50%	(\$9,450)
Net Incr (Decr) in FMV	(3,262)	(3,575)	-	0.00%	(3,575)
Total Revenues	(1,113)	975	14,000	6.96%	(13,025)
EXPENDITURES:					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Insurance Premium Allocation	(3)	414	400	103.50%	(14)
Rights-of-Way Services	450	450	7,600	5.92%	7,150
Trustee Fees	-	2,152	4,000	53.80%	1,848
Subtotal	447	3,016	14,000	21.54%	10,984
Total Expenditures	447	3,016	14,000	21.54%	10,984
Excess of revenues over (under) Expenditures	(1,560)	(2,041)	-	0.00%	(2,041)
CHANGES TO FUND BALANCES:					
Net change in fund balances	(1,560)	(2,041)	-	0.00%	(2,041)
BEG RESTRICTED FUND BAL		671,537	652,975		
END RESTRICTED FUND BAL		\$669,496	\$652,975		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Contributions	-	-	\$1,550,000	0.00%	(\$1,550,000)
Investment Income	14,076	25,643	50,000	51.29%	(24,357)
Net Incr (Decr) in FMV	(21,366)	(22,966)	-	0.00%	(22,966)
Other Miscellaneous Revenues	-	4,486	-	0.00%	4,486
Special Assessments	6,965,746	8,531,751	9,764,900	87.37%	(1,233,149)
Total Revenues	6,958,456	8,538,914	11,364,900	75.13%	(2,825,986)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	243	836	3,100	26.97%	2,264
Employee Salaries and Benefits	24,908	58,687	225,700	26.00%	167,013
Subtotal	25,151	59,523	228,800	26.02%	169,277
Operating Expenditures					
Administrative Management Services	6,467	25,697	75,300	34.13%	49,603
Community Strategies Team	148,522	445,565	1,782,300	25.00%	1,336,735
Electric Utility Costs	16,645	32,808	200,000	16.40%	167,192
IT - Communication Services	760	2,757	10,000	27.57%	7,243
IT - Leases	760	2,577	4,900	52.59%	2,323
IT - Maintenance	3,649	5,803	12,700	45.69%	6,897
IT - Management Services	4,672	18,689	56,100	33.31%	37,411
IT - Supplies	12	116	4,200	2.76%	4,084
Insurance Premium Allocation	(883)	131,024	126,700	103.41%	(4,324)
Landscape Contracts	177,239	518,977	2,634,100	19.70%	2,115,123
Landscape Inspections	-	-	183,900	0.00%	183,900
Landscape Repairs & Maintenance	10,256	10,256	300,000	3.42%	289,744
Mulch	25,293	272,568	348,000	78.32%	75,432
Plant Replacement	35,927	35,927	400,000	8.98%	364,073
Property Appraiser Fees	18,449	18,449	-	0.00%	(18,449)
Rights-of-Way Services	-	-	116,600	0.00%	116,600
Signage, Painting & Pressure Cleaning	3,375	11,908	300,000	3.97%	288,092
Trees & Trimming	86,868	192,658	700,000	27.52%	507,342
Water & Sewer Utility Costs	1,213	1,963	26,600	7.38%	24,637
Subtotal	539,224	1,727,742	7,281,400	23.73%	5,553,658
Capital Maintenance					
Campus Network Maintenance	(355)	377	1,600	23.56%	1,223
Irrigation Repairs & Maintenance	29,829	99,005	500,000	19.80%	400,995
Sidewalk Repair & Maintenance	24,721	61,882	239,500	25.84%	177,618
Street Lights Repairs & Maintenance	30,883	59,231	300,000	19.74%	240,769
Subtotal	85,078	220,495	1,041,100	21.18%	820,605
Capital Outlay					
Desktop Computer Replacement	-	-	1,400	0.00%	1,400
Diaster Recovery Storage Replacement	-	-	6,900	0.00%	6,900
Microsoft Licensing Expansion	-	-	2,700	0.00%	2,700
Monitoring Tools	-	-	3,200	0.00%	3,200
Telephone System Replacement	-	-	13,200	0.00%	13,200
Traffic Signage Rehabilitation Program	-	47,302	800,000	5.91%	752,698
Video Server Replacement	383	796	-	0.00%	(796)
Subtotal	383	48,098	827,400	5.81%	779,302
Total Expenditures	649,836	2,055,858	9,378,700	21.92%	7,322,842
Excess of revenues over (under) Expenditures	6,308,620	6,483,056	1,986,200	326.40%	4,496,856
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	1,681,100	0.00%	1,681,100
Contribution to/(Use of) Restricted					

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
Fund Balance	-	-	\$305,100	0.00%	\$305,100
Net change in fund balances	<u>6,308,620</u>	<u>6,483,056</u>	<u>1,986,200</u>	<u>326.40%</u>	<u>4,496,856</u>
 BEG RESTRICTED FUND BAL		<u>3,609,019</u>	<u>2,253,867</u>		
 END RESTRICTED FUND BAL		<u>\$10,092,075</u>	<u>\$4,240,067</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$4	\$18	-	0.00%	\$18
Total Revenues	4	18	-	0.00%	18
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	322,125	644,300	50.00%	322,175
Subtotal	-	322,125	644,300	50.00%	322,175
Total Expenditures	-	322,125	644,300	50.00%	322,175
Excess of revenues over (under) Expenditures	4	(322,107)	(644,300)	49.99%	322,193
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Restricted Fund Balance	-	-	(644,300)	0.00%	(644,300)
Transfers	-	35	644,300	0.01%	(644,265)
Net change in fund balances	4	(322,072)	-	0.00%	(322,072)
BEG RESTRICTED FUND BAL		432,279	399,040		
END RESTRICTED FUND BAL		\$110,207	\$399,040		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$22	\$52	-	0.00%	\$52
Special Assessments	<u>447,767</u>	<u>548,432</u>	<u>627,700</u>	<u>87.37%</u>	<u>(79,268)</u>
Total Revenues	<u>447,789</u>	<u>548,484</u>	<u>627,700</u>	<u>87.38%</u>	<u>(79,216)</u>
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	211,200	422,700	49.96%	211,500
Principal - Bonds	-	-	205,000	0.00%	205,000
Principal Prepayment	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>0.00%</u>	<u>(15,000)</u>
Subtotal	<u>-</u>	<u>226,200</u>	<u>627,700</u>	<u>36.04%</u>	<u>401,500</u>
Total Expenditures	<u>-</u>	<u>226,200</u>	<u>627,700</u>	<u>36.04%</u>	<u>401,500</u>
Excess of revenues over (under) Expenditures	<u>447,789</u>	<u>322,284</u>	<u>-</u>	<u>0.00%</u>	<u>322,284</u>
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	(5,900)	0.00%	(5,900)
Contribution to /(Use of) Restricted Fund Balance	<u>-</u>	<u>-</u>	<u>5,900</u>	<u>0.00%</u>	<u>5,900</u>
Net change in fund balances	<u>447,789</u>	<u>322,284</u>	<u>-</u>	<u>0.00%</u>	<u>322,284</u>
BEG RESTRICTED FUND BAL		<u>892,626</u>	<u>322,510</u>		
END RESTRICTED FUND BAL		<u>\$1,214,910</u>	<u>\$322,510</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$13	\$55	-	0.00%	\$55
Total Revenues	13	55	-	0.00%	55
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	822,109	1,644,300	50.00%	822,191
Principal - Bonds	-	-	2,995,000	0.00%	2,995,000
Subtotal	-	822,109	4,639,300	17.72%	3,817,191
Total Expenditures	-	822,109	4,639,300	17.72%	3,817,191
Excess of revenues over (under) Expenditures	13	(822,054)	(4,639,300)	17.72%	3,817,246
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Future Debt Service Reserve	-	-	(51,000)	0.00%	(51,000)
Contribution to /(Use of) Restricted Fund Balance	-	-	(4,588,300)	0.00%	(4,588,300)
Transfers	-	276	4,639,300	0.01%	(4,639,024)
Net change in fund balances	13	(821,778)	-	0.00%	(821,778)
BEG RESTRICTED FUND BAL		1,222,141	1,070,217		
END RESTRICTED FUND BAL		\$400,363	\$1,070,217		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$76	\$154	-	0.00%	\$154
Special Assessments	<u>3,223,180</u>	<u>3,947,799</u>	<u>4,518,400</u>	<u>87.37%</u>	<u>(570,601)</u>
Total Revenues	<u>3,223,256</u>	<u>3,947,953</u>	<u>4,518,400</u>	<u>87.38%</u>	<u>(570,447)</u>
EXPENDITURES:					
Contribution to ITDD ROW Fund	-	-	<u>1,550,000</u>	<u>0.00%</u>	<u>1,550,000</u>
Subtotal	-	-	<u>1,550,000</u>	<u>0.00%</u>	<u>1,550,000</u>
Total Expenditures	-	-	<u>1,550,000</u>	<u>0.00%</u>	<u>1,550,000</u>
Excess of revenues over (under) Expenditures	<u>3,223,256</u>	<u>3,947,953</u>	<u>2,968,400</u>	<u>133.00%</u>	<u>979,553</u>
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Restricted Fund Balance	-	-	2,968,400	0.00%	2,968,400
Transfers	-	(311)	(5,283,600)	0.01%	5,283,289
Net change in fund balances	<u>3,223,256</u>	<u>3,947,642</u>	<u>(2,315,200)</u>	<u>(170.51%)</u>	<u>6,262,842</u>
BEG RESTRICTED FUND BAL		<u>2,305,731</u>	<u>3,678,049</u>		
END RESTRICTED FUND BAL		<u>\$6,253,373</u>	<u>\$1,362,849</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Enterprise Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Connection Fees	\$3,274	\$3,274	-	0.00%	\$3,274
Gas & Oil Reimbursement	13,527	13,527	168,600	8.02%	(155,073)
Investment Income	45,701	121,076	420,000	28.83%	(298,924)
Meter Fees	900	1,500	-	0.00%	1,500
Net Incr (Decr) in FMV	(69,372)	(79,718)	-	0.00%	(79,718)
Operations & Maintenance Revenue	98,452	293,864	1,219,000	24.11%	(925,136)
Other Water/Utility Revenue	85,514	106,443	125,000	85.15%	(18,557)
Water & Sewer Revenue	2,178,086	6,328,197	28,310,500	22.35%	(21,982,303)
Total Revenues	2,356,082	6,788,163	30,243,100	22.45%	(23,454,937)
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	19,023	44,348	181,800	24.39%	137,452
Subtotal	19,023	44,348	181,800	24.39%	137,452
Operating Expenditures					
Administrative Management Services	-	-	580,900	0.00%	580,900
Chemicals & Herbicides	-	-	1,800	0.00%	1,800
Electric Utility Costs	8,346	17,445	130,000	13.42%	112,555
Engineering Services	-	-	81,800	0.00%	81,800
Gas & Oil	10,711	40,702	228,700	17.80%	187,998
IT - Communication Services	2,632	7,164	22,500	31.84%	15,336
IT - Leases	1,726	5,851	11,100	52.71%	5,249
IT - Maintenance	8,285	13,131	28,700	45.75%	15,569
IT - Management Services	10,608	42,433	127,300	33.33%	84,867
IT - Supplies	28	264	9,600	2.75%	9,336
Insurance Premium Allocation	(702)	104,136	100,700	103.41%	(3,436)
Meter Costs	2,140	22,222	60,000	37.04%	37,778
Office Supplies	1,887	2,956	15,000	19.71%	12,044
Rentals & Leases	-	-	5,000	0.00%	5,000
SCADA	-	14,869	25,000	59.48%	10,131
Water & Sewer Utility Costs	2,184,616	6,347,167	28,310,500	22.42%	21,963,333
Water Quality Analysis	2,405	5,229	40,000	13.07%	34,771
Subtotal	2,232,682	6,623,569	29,778,600	22.24%	23,155,031
Capital Maintenance					
Campus Network Maintenance	(806)	855	3,600	23.75%	2,745
Facilities Maintenance	-	6,490	60,000	10.82%	53,510
Lift Station Repairs & Maintenance	219,365	233,429	700,000	33.35%	466,571
Repairs & Maintenance	3,749	11,043	200,000	5.52%	188,957
Sewer Lines Repairs & Maintenance	16,495	16,495	700,000	2.36%	683,505
Vehicle Maintenance	2,014	3,169	15,000	21.13%	11,831
Subtotal	240,817	271,481	1,678,600	16.17%	1,407,119
Capital Outlay					
Desktop Computer Replacement	-	-	3,000	0.00%	3,000
Disaster Recovery Storage Replacement	-	-	15,000	0.00%	15,000
Microsoft Licensing Expansion	-	-	6,000	0.00%	6,000
Monitoring Tools	-	-	7,200	0.00%	7,200
Other Miscellaneous Expense	2,381	4,739	-	0.00%	(4,739)
Telephone System Replacement	-	-	29,800	0.00%	29,800
Subtotal	2,381	4,739	61,000	7.77%	56,261
Total Expenditures	2,494,903	6,944,137	31,700,000	21.91%	24,755,863
Excess of revenues over (under) Expenditures	(138,821)	(155,974)	(1,456,900)	10.71%	1,300,926
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	(1,739,600)	0.00%	(1,739,600)

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Three Months Ending December 31, 2012 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
Contribution to/(Use of) Credit Reserve	-	-	\$75,700	0.00%	\$75,700
Contribution to/(Use of) Restricted Fund Balance	-	-	207,000	0.00%	207,000
Net change in fund balances	<u>(138,821)</u>	<u>(155,974)</u>	<u>(1,456,900)</u>	<u>10.71%</u>	<u>1,300,926</u>
 BEG RESTRICTED FUND BAL		<u>10,978,971</u>	<u>13,549,367</u>		
 END RESTRICTED FUND BAL		<u>\$10,822,997</u>	<u>\$12,092,467</u>		

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THE TOWN FOUNDATION INC

BALANCE SHEET

December 29, 2012

ASSETS:

Cash	\$449,287
Accounts Receivable	1,209,047
Due From City of Sunrise	919,279
Prepaid Expense	<u>6,226</u>

Total Assets 2,583,839

LIABILITIES AND FUND BALANCE:

Liabilities:

Accounts Payable	851,865
Due to Advanced Cable	703
Due to Other Funds	19,224
Note Payable to Advanced Cable	<u>120,586</u>

Total Liabilities 992,378

Fund Balances:

Unreserved/Reported In:	
General Fund - Prior Year Balance	1,161,421
Current Year	<u>430,040</u>

Total Fund Balances 1,591,461

Total Liabilities & Fund Balance \$2,583,839

THE TOWN FOUNDATION INC

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Twelve Months Ending December 29, 2012 (100.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Interest income	\$132	\$1,224	-	0.00%	\$1,224
Town Foundation Assessments	916,906	10,971,782	11,043,000	99.36%	(71,218)
Total Revenues	917,038	10,973,006	11,043,000	99.37%	(69,994)
EXPENDITURES:					
Audit/Administrative Services	7,558	66,745	100,000	66.75%	33,255
Billing	22,986	269,310	274,900	97.97%	5,590
Cable Services	739,734	8,876,813	9,036,600	98.23%	159,787
Cable Taxes	107,641	1,291,687	1,314,900	98.23%	23,213
Insurance Premium	5,712	8,159	12,400	65.80%	4,241
Interest expense - notes payable	703	11,810	-	0.00%	(11,810)
Legal Services	5,329	17,778	100,000	17.78%	82,222
Other Current Charges	-	665	-	0.00%	(665)
Reserve for Uncollectibles	-	-	204,200	0.00%	204,200
Total Expenditures	889,663	10,542,967	11,043,000	95.47%	500,033
<i>Excess of revenues over (under) Expenditures & Reserves</i>	<u>27,375</u>	<u>430,039</u>	<u>-</u>	<u>0.00%</u>	<u>430,039</u>
FUND BALANCE - BEGINNING		<u>1,161,421</u>	<u>1,161,421</u>		
FUND BALANCE - ENDING		<u>\$1,591,460</u>	<u>\$1,161,421</u>		

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