



THE CITY OF WESTON
Financial Statements
(Unaudited)
December 31, 2013

WESTON

The Nation's Premier Municipal CorporationSM

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CITY OF WESTON

BALANCE SHEET

December 31, 2013

	General Fund		Special Revenue Funds					Capital Projects Fund	Total Funds	
	General	Disaster Management	Street Maintenance	Fire Services	Transportation	Building	Law Enforcement	Tree Trust		Infrastructure
ASSETS:										
Cash	\$10,000	-	-	-	-	-	\$245,152	-	-	\$255,152
Equity In Pooled Cash	27,004,067	42,286,797	4,898,009	11,016,632	70,375	106,072	259,597	28,708	11,912,092	97,582,349
Interest Receivable	108,748	166,178	26,088	29,476	109	(134)	946	85	28,068	359,564
Escrow Deposit	218,350	-	-	-	-	-	-	-	-	218,350
Total Assets	27,341,165	42,452,975	4,924,097	11,046,108	70,484	105,938	505,695	28,793	11,940,160	98,415,415
LIABILITIES AND FUND BALANCE:										
Liabilities:										
Accounts Payable	1	-	-	1	(1)	-	-	-	-	1
Deposits	775,201	-	-	-	-	-	-	-	-	775,201
Deferred Revenue	25,000	-	-	-	-	22,852	-	-	-	47,852
Total Liabilities	800,202	-	-	1	(1)	22,852	-	-	-	823,054
Fund Balances:										
Restricted Fund Balance	141,635	-	4,924,097	11,046,107	70,485	-	505,695	28,793	11,940,160	28,656,972
Committed Fund Balance	8,592,251	42,452,975	-	-	-	83,086	-	-	-	51,128,312
Assigned Fund Balance	10,356,124	-	-	-	-	-	-	-	-	10,356,124
Unassigned Fund Balance	7,450,953	-	-	-	-	-	-	-	-	7,450,953
Total Fund Balances	26,540,963	42,452,975	4,924,097	11,046,107	70,485	83,086	505,695	28,793	11,940,160	97,592,361
Total Liabilities & Fund Balance	\$27,341,165	\$42,452,975	\$4,924,097	\$11,046,108	\$70,484	\$105,938	\$505,695	\$28,793	\$11,940,160	\$98,415,415

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Ad Valorem Taxes	\$9,487,554	\$10,716,203	\$12,769,500	83.92%	(\$2,053,297)
Alcoholic Beverage Licenses	-	-	10,000	0.00%	(10,000)
Business Tax Receipts	19,375	769,748	875,000	87.97%	(105,252)
Cell Tower Lease	13,538	25,571	-	0.00%	25,571
Code Compliance Fines	8,400	14,300	10,000	143.00%	4,300
Commercial Vehicle Violation Fines	3,005	14,185	50,000	28.37%	(35,815)
Court Fines & Forfeitures	44,323	44,323	100,000	44.32%	(55,677)
Development Fees	30,090	46,215	30,000	154.05%	16,215
EMS Transport Fees	61,186	60,885	850,000	7.16%	(789,115)
Engineering Permit Fees	193,114	215,857	125,000	172.69%	90,857
Franchise Fee - Electricity	-	-	4,263,200	0.00%	(4,263,200)
Franchise Fee - Gas	237	504	-	0.00%	504
Franchise Fee - Solid Waste	136,754	136,754	1,200,400	11.39%	(1,063,646)
Half Cent Sales Tax	314,857	616,676	3,590,700	17.17%	(2,974,024)
Investment Income	102,873	186,845	300,000	62.28%	(113,155)
Net Incr (Decr) in FMV	(311,151)	(284,480)	-	0.00%	(284,480)
Other Miscellaneous Revenues	14,010	45,178	245,000	18.44%	(199,822)
Recreation Fees	21,295	155,419	514,700	30.20%	(359,281)
Simplified Communications Tax	286,528	555,268	3,570,400	15.55%	(3,015,132)
Site Plan Fees	1,050	3,300	-	0.00%	3,300
Special Assessments (net of fees)	2,019,457	2,272,811	1,999,300	113.68%	273,511
State Revenue Sharing	85,958	257,873	819,500	31.47%	(561,627)
Tennis Center Fees	995	2,683	30,600	8.77%	(27,917)
Utility Tax - Electric	400,424	854,997	3,724,900	22.95%	(2,869,903)
Utility Tax - Gas	7,622	13,045	87,100	14.98%	(74,055)
Total Revenues	12,941,494	16,724,160	35,165,300	47.56%	(18,441,140)
EXPENDITURES:					
City Commission					
Charitable Contributions	-	-	25,000	0.00%	25,000
Commission Salaries and Benefits	5,033	15,098	60,000	25.16%	44,902
Conferences & Seminars	-	138	2,500	5.52%	2,362
Contingency	-	-	1,000	0.00%	1,000
Subscriptions & Memberships	-	15,033	22,000	68.33%	6,967
Subtotal	5,033	30,269	110,500	27.39%	80,231
City Manager					
City Hall Maintenance	7,514	21,137	190,000	11.12%	168,863
Communication Services	-	-	2,300	0.00%	2,300
Conferences & Seminars	3,103	7,114	20,000	35.57%	12,886
Consulting Services	5,000	22,500	130,000	17.31%	107,500
Election	-	-	20,800	0.00%	20,800
Electric Utility Costs	2,706	5,304	30,000	17.68%	24,696
Employee Salaries and Benefits	58,763	143,902	594,200	24.22%	450,298
Legal Advertisements	2,261	5,858	25,000	23.43%	19,142
Office Supplies	7,867	11,642	85,000	13.70%	73,358
Ordinance Codification	-	1,887	7,500	25.16%	5,613
Rentals & Leases	1,627	4,377	25,000	17.51%	20,623
Subscriptions & Memberships	185	3,424	12,000	28.53%	8,576
Water & Sewer Utility Costs	561	1,130	9,200	12.28%	8,070
Subtotal	89,587	228,275	1,151,000	19.83%	922,725
Administrative Services					
Administrative Management Services	69,976	209,929	976,800	21.49%	766,871
Audit Services	7,450	7,450	100,000	7.45%	92,550
Campus Network Maintenance	316	316	14,000	2.26%	13,684
Employee Salaries and Benefits	30,089	64,632	235,600	27.43%	170,968
Financial Services Fees	3,183	18,586	75,000	24.78%	56,414
IT - Communications Services	8,814	31,757	89,000	35.68%	57,243
IT - Leases	5,527	17,256	43,300	39.85%	26,044
IT - Maintenance	14,360	48,858	118,700	41.16%	69,842
IT - Management Services	43,650	130,950	523,800	25.00%	392,850
IT - Supplies	1,346	4,316	37,400	11.54%	33,084
Insurance Premium Allocation	-	82,848	85,500	96.90%	2,652
Property Appraiser Fees	8,816	8,816	10,000	88.16%	1,184
Public Relations	8,184	33,895	175,000	19.37%	141,105
Sales and Use Tax Remittance	516	1,409	2,000	70.45%	591
Special Projects - Financial Software	570	570	25,000	2.28%	24,430
Telephone System Replacement	77,498	77,498	-	0.00%	(77,498)

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
Video Production Upgrade	-	\$68,653	-	0.00%	(\$68,653)
Subtotal	280,295	807,739	2,511,100	32.17%	1,703,361
City Attorney					
Legal Services	96,148	96,148	788,000	12.20%	691,852
Litigation Services	19,318	19,318	100,000	19.32%	80,682
Safe Harbor Legal Opinions	3,636	3,636	72,000	5.05%	68,364
Special Magistrate	-	993	11,500	8.63%	10,507
Subtotal	119,102	120,095	971,500	12.36%	851,405
Public Safety					
Community Emergency Response Team	-	-	15,000	0.00%	15,000
Emergency Medical Services Contract	688,270	2,064,809	8,435,600	24.48%	6,370,791
Emergency Operations Center	41,266	115,724	-	0.00%	(115,724)
Fire/EMS Building Repairs & Maintenance	2,963	10,437	57,500	18.15%	47,063
Insurance Premium Allocation	-	50,070	50,400	99.35%	330
Police Building Repairs & Maintenance	713	2,082	60,000	3.47%	57,918
Police Services Contract	890,380	2,488,668	10,920,200	22.79%	8,431,532
Subtotal	1,623,592	4,731,790	19,538,700	24.22%	14,806,910
Community Development					
Civil/Environmental Engineering	10,623	20,235	50,000	40.47%	29,765
Code Enforcement Services	19,367	29,050	232,400	12.50%	203,350
Community Rating System	497	497	60,000	0.83%	59,503
Comprehensive/Long-range Planning	9,683	16,631	120,800	13.77%	104,169
Construction Services	11,010	15,796	100,000	15.80%	84,204
Emergency Management	-	-	25,000	0.00%	25,000
Engineering Permits	15,011	15,011	100,000	15.01%	84,989
Landscape Architecture	26,013	34,629	150,000	23.09%	115,371
Planning: Basic Services	33,217	49,825	398,600	12.50%	348,775
Surveying Services	3,720	3,720	54,700	6.80%	50,980
Traffic Engineering	3,929	6,701	136,700	4.90%	129,999
Zoning: Basic Services	10,192	15,288	122,300	12.50%	107,012
Subtotal	143,262	207,383	1,550,500	13.38%	1,343,117
Parks and Recreation					
Administrative Management Services	36,552	36,552	187,600	19.48%	151,048
Building Repairs & Maintenance	6,982	33,669	343,300	9.81%	309,631
Community Center Renovations	-	134,000	100,000	134.00%	(34,000)
Electric Utility Costs	38,261	73,338	450,000	16.30%	376,662
Employee Salaries and Benefits	45,663	97,193	406,100	23.93%	308,907
Hockey Rink Renovations at Regional Park	-	-	430,000	0.00%	430,000
Instructor Services	8,569	28,790	140,000	20.56%	111,210
Insurance Premium Allocation	-	174,513	179,100	97.44%	4,587
Landscape Maintenance	86,579	87,661	300,000	29.22%	212,339
Office Supplies	410	3,823	10,000	38.23%	6,177
Park Repairs & Maintenance	54,629	81,009	686,800	11.80%	605,791
Park Services	177,891	338,186	2,533,000	13.35%	2,194,814
Peace Mound Park Improvements	790	790	-	0.00%	(790)
Police Services	20,502	31,343	193,000	16.24%	161,657
Regional Park Basketball Courts Resurfacing	-	-	60,000	0.00%	60,000
Soccer Field Drainage Improvements at Regional	-	-	250,000	0.00%	250,000
Special Events	29,206	39,334	200,000	19.67%	160,666
Tennis Center	12,681	23,009	160,500	14.34%	137,491
Tequesta Trace Park Athletic Track Resurfacing	-	-	50,000	0.00%	50,000
Water & Sewer Utility Costs	9,629	19,716	120,000	16.43%	100,284
Subtotal	528,344	1,202,926	6,799,400	17.69%	5,596,474
Specialty Services					
Crossing Guards	49,571	145,796	565,500	25.78%	419,704
Solid Waste Services	333,011	333,011	1,999,300	16.66%	1,666,289
Subtotal	382,582	478,807	2,564,800	18.67%	2,085,993
Total Expenditures	3,171,797	7,807,284	35,197,500	22.18%	27,390,216

RESERVES:

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
General Fund**

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
Reserve for City Hall Improvements	-	-	\$120,000	0.00%	\$120,000
Reserve for Financial Software Upgrades	-	-	30,000	0.00%	30,000
Reserve for Police Building Improvement	-	-	63,100	0.00%	63,100
Reserve for Fire/EMS Buildings Improvements	-	-	48,600	0.00%	48,600
Reserve for Park Buildings Improvements	-	-	110,200	0.00%	110,200
Subtotal	-	-	371,900	0.00%	371,900
<i>Excess of revenues over (under) Expenditures & Reserves</i>	<u>9,769,697</u>	<u>8,916,876</u>	<u>(404,100)</u>	<u>(2,206.60%)</u>	<u>9,320,976</u>
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Credit Reserve	-	-	49,400	0.00%	49,400
Contribution to /(Use of) Infrastructure Reserve	-	-	371,900	0.00%	371,900
Contribution to /(Use of) Assigned Fund Balance	-	-	674,400	0.00%	674,400
Contribution to /(Use of) Unassigned Fund Balance	-	-	(1,127,900)	0.00%	(1,127,900)
Transfers	-	(8,816,500)	(8,816,500)	100.00%	-
<i>Net change in fund balances</i>	<u>-</u>	<u>(8,816,500)</u>	<u>(8,848,700)</u>	<u>99.64%</u>	<u>32,200</u>
BEG UNASSIGNED FUND BAL		<u>7,350,581</u>	<u>12,781,201</u>		
END UNASSIGNED FUND BAL		<u>\$7,450,957</u>	<u>\$2,804,601</u>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Disaster Management Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$142,093	\$282,294	\$800,000	35.29%	(\$517,706)
Net Incr (Decr) in FMV	(429,775)	(388,161)	-	0.00%	(388,161)
Total Revenues	(287,682)	(105,867)	800,000	(13.23%)	(905,867)
EXPENDITURES:					
Operating Expenditures					
Disaster Response	-	-	1,000,000	0.00%	1,000,000
Subtotal	-	-	1,000,000	0.00%	1,000,000
Total Expenditures	-	-	1,000,000	0.00%	1,000,000
Excess of revenues over (under) Expenditures & Reserves	(287,682)	(105,867)	(200,000)	52.93%	94,133
CHANGES TO FUND BALANCES:					
Adjustment for Disaster Response	-	-	1,000,000	0.00%	(1,000,000)
Contribution to / (Use of) Committed Fund Balance	-	-	(200,000)	0.00%	(200,000)
Net change in fund balances	-	-	800,000	0.00%	(800,000)
BEG COMMITTED FUND BAL		42,558,842	43,931,747		
END COMMITTED FUND BAL		\$42,452,975	\$44,731,747		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Street Maintenance Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Additional Local Option Gas Tax	\$34,429	\$72,291	\$395,500	18.28%	(\$323,209)
Investment Income	16,279	32,571	25,000	130.28%	7,571
Local Option Gas Tax	54,736	109,607	651,300	16.83%	(541,693)
Net Incr (Decr) in FMV	(49,237)	(44,049)	-	0.00%	(44,049)
State Revenue Sharing	29,841	89,524	318,000	28.15%	(228,476)
Total Revenues	86,048	259,944	1,389,800	18.70%	(1,129,856)
EXPENDITURES:					
Operating Expenditures					
Insurance Premium Allocation	-	1,938	2,000	96.90%	62
On-Site Inspections	13,575	20,363	162,900	12.50%	142,537
Road Drainage	-	-	200,000	0.00%	200,000
Signing & Safety Supplies	8,258	11,761	100,000	11.76%	88,239
Street Sweeping	9,638	19,277	100,000	19.28%	80,723
Subtotal	31,471	53,339	564,900	9.44%	511,561
Capital Maintenance					
Bridge Repairs	-	-	110,000	0.00%	110,000
Road Repairs and Maintenance	5,243	12,728	92,100	13.82%	79,372
Subtotal	5,243	12,728	202,100	6.30%	189,372
Capital Outlay					
Weston Road @ Meridian Parkway	7,192	7,192	-	0.00%	(7,192)
Subtotal	7,192	7,192	-	0.00%	(7,192)
Debt Service					
Interest - Northern Trust FY11 Notes	-	31,286	60,400	51.80%	29,114
Principal - Northern Trust FY11 Notes	-	176,314	354,900	49.68%	178,586
Subtotal	-	207,600	415,300	49.99%	207,700
Total Expenditures	43,906	280,859	1,182,300	23.76%	901,441
Excess of revenues over (under) Expenditures & Reserves	42,142	(20,915)	207,500	(10.08%)	(228,415)
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Restricted Fund Balance	-	-	(207,500)	0.00%	(207,500)
Net change in fund balances	-	-	(207,500)	0.00%	207,500
BEG RESTRICTED FUND BAL		4,030,359	4,044,478		
END RESTRICTED FUND BAL		\$4,009,444	\$4,251,978		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Fire Services Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$24,252	\$36,210	\$60,000	60.35%	(\$23,790)
Net Incr (Decr) in FMV	(73,352)	(68,030)	-	0.00%	(68,030)
Special Assessments (net of fees)	8,482,505	9,487,480	11,395,900	83.25%	(1,908,420)
Total Revenues	8,433,405	9,455,660	11,455,900	82.54%	(2,000,240)
EXPENDITURES:					
Operating Expenditures					
Fire Prevention Services	47,657	142,972	584,100	24.48%	441,128
Fire Protection Services	827,774	2,483,322	10,145,400	24.48%	7,662,078
Geographic Information System	-	3,400	3,400	100.00%	-
IT - Communication Services	170	702	8,700	8.07%	7,998
IT - Leases	159	496	4,200	11.81%	3,704
IT - Maintenance	973	2,190	11,600	18.88%	9,410
IT - Management Services	4,242	12,725	50,900	25.00%	38,175
IT - Supplies	27	380	3,700	10.27%	3,320
Insurance Premium Allocation	-	42,829	44,200	96.90%	1,371
Property Appraiser Fees	11,193	11,193	12,000	93.28%	807
Subtotal	892,195	2,700,209	10,868,200	24.85%	8,167,991
Capital Maintenance					
Building Repairs & Maintenance	1,800	7,038	57,500	12.24%	50,462
Campus Network Maintenance	9	9	1,400	0.64%	1,391
Subtotal	1,809	7,047	58,900	11.96%	51,853
Capital Outlay					
Telephone System Replacement	9,424	9,424	-	0.00%	(9,424)
Subtotal	9,424	9,424	-	0.00%	(9,424)
Debt Service					
Interest - Northern Trust FY08 Notes	-	12,599	21,700	58.06%	9,101
Principal - Northern Trust FY08 Notes	-	229,024	461,600	49.62%	232,576
Subtotal	-	241,623	483,300	49.99%	241,677
Total Expenditures	903,428	2,958,303	11,410,400	25.93%	8,452,097
Excess of revenues over (under) Expenditures & Reserves	7,529,977	6,497,357	45,500	14,279.91%	6,451,857
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	45,500	0.00%	45,500
Net change in fund balances	-	-	45,500	0.00%	(45,500)
BEG RESTRICTED FUND BAL		4,548,752	4,504,750		
END RESTRICTED FUND BAL		\$11,046,109	\$4,550,250		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Transportation Fund**

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Additional Local Option Gas Tax For Transit	\$6,599	\$13,855	\$75,800	18.28%	(\$61,945)
Investment Income	227	429	-	0.00%	429
Net Incr (Decr) in FMV	(686)	(628)	-	0.00%	(628)
Total Revenues	6,140	13,656	75,800	18.02%	(62,144)
EXPENDITURES:					
Operating Expenditures					
Insurance Premium Allocation	-	10,659	11,000	96.90%	341
Subtotal	-	10,659	11,000	96.90%	341
Capital Maintenance					
Bus Shelter Maintenance	-	1,650	12,000	13.75%	10,350
Subtotal	-	1,650	12,000	13.75%	10,350
Total Expenditures	-	12,309	23,000	53.52%	10,691
Excess of revenues over (under) Expenditures & Reserves	6,140	1,347	52,800	2.55%	(51,453)
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Restricted Fund Balance	-	-	52,800	0.00%	52,800
Net change in fund balances	-	-	52,800	0.00%	(52,800)
BEG RESTRICTED FUND BAL		69,138	67,099		
END RESTRICTED FUND BAL		\$70,485	\$119,899		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Building Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Annual Fire Inspection Fees	\$19,097	\$40,362	\$150,000	26.91%	(\$109,638)
Board of Rules & Appeals Fees	1,549	10,460	20,000	52.30%	(9,540)
Building Administration Fees	-	70	-	0.00%	70
Building Fees	122,529	576,551	1,975,300	29.19%	(1,398,749)
FL Dept of Business & Prof Reg	1,321	6,949	25,000	27.80%	(18,051)
FL Dept of Community Affairs	1,321	6,949	25,000	27.80%	(18,051)
Investment Income	406	836	-	0.00%	836
Net Incr (Decr) in FMV	(1,228)	(1,275)	-	0.00%	(1,275)
Other Miscellaneous Revenues	14,641	4,722	-	0.00%	4,722
Training and Education Fees	657	4,534	20,000	22.67%	(15,466)
Zoning Fees	9,536	34,903	160,000	21.81%	(125,097)
Total Revenues	169,829	685,061	2,375,300	28.84%	(1,690,239)
EXPENDITURES:					
Operating Expenditures					
Board of Rules & Appeals	2,004	8,644	20,000	43.22%	11,356
Building Administration Services	54,500	81,750	654,000	12.50%	572,250
Building Code Services	68,362	215,120	1,079,600	19.93%	864,480
FL Dept of Business & Prof Reg	-	-	25,000	0.00%	25,000
FL Dept of Community Affairs	-	-	25,000	0.00%	25,000
Fire Prevention Services	12,802	38,405	156,900	24.48%	118,495
Geographic Information System	-	3,400	3,400	100.00%	-
IT - Communication Services	2,209	8,652	14,200	60.93%	5,548
IT - Leases	1,861	5,810	6,900	84.20%	1,090
IT - Maintenance	3,401	14,443	19,000	76.02%	4,557
IT - Management Services	6,958	20,875	83,500	25.00%	62,625
IT - Supplies	311	1,673	6,000	27.88%	4,327
Insurance Premium Allocation	-	5,911	6,100	96.90%	189
Office Supplies	-	2,280	25,000	9.12%	22,720
Training and Education	888	3,877	20,000	19.39%	16,123
Subtotal	153,296	410,840	2,144,600	19.16%	1,733,760
Capital Maintenance					
Campus Network Maintenance	107	107	2,300	4.65%	2,193
Subtotal	107	107	2,300	4.65%	2,193
Capital Outlay					
Telephone System Replacement	36,132	36,132	-	0.00%	(36,132)
Subtotal	36,132	36,132	-	0.00%	(36,132)
Total Expenditures	189,535	447,079	2,146,900	20.82%	1,699,821
Excess of revenues over (under) Expenditures & Reserves	(19,706)	237,982	228,400	104.20%	9,582
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Committed Fund Balance	-	-	228,400	0.00%	228,400
Net change in fund balances	-	-	228,400	0.00%	(228,400)
BEG COMMITTED FUND BAL		(154,895)	(38,970)		
END COMMITTED FUND BAL		\$83,087	\$189,430		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Law Enforcement Fund**

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$908	\$1,834	\$100	1,834.00%	\$1,734
Net Incr (Decr) in FMV	(2,619)	(2,373)	-	0.00%	(2,373)
Seizures	956	1,402	10,000	14.02%	(8,598)
Total Revenues	(755)	863	10,100	8.54%	(9,237)
EXPENDITURES:					
Operating Expenditures					
Explorer Program	2,173	4,935	-	0.00%	(4,935)
Financial Services Fees	21	33	-	0.00%	(33)
Police Equipment	-	-	10,100	0.00%	10,100
Subtotal	2,194	4,968	10,100	49.19%	5,132
Total Expenditures	2,194	4,968	10,100	49.19%	5,132
Excess of revenues over (under) Expenditures & Reserves	(2,949)	(4,105)	-	0.00%	(4,105)
BEG RESTRICTED FUND BAL		509,800	433,188		
END RESTRICTED FUND BAL		\$505,695	\$433,188		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Tree Trust Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Contributions	-	-	\$10,000	0.00%	(\$10,000)
Investment Income	97	192	100	192.00%	92
Net Incr (Decr) in FMV	(292)	(264)	-	0.00%	(264)
Total Revenues	(195)	(72)	10,100	(0.71%)	(10,172)
EXPENDITURES:					
Operating Expenditures					
Tree Planting	-	-	10,100	0.00%	10,100
Subtotal	-	-	10,100	0.00%	10,100
Total Expenditures	-	-	10,100	0.00%	10,100
<i>Excess of revenues over (under) Expenditures & Reserves</i>	<u>(195)</u>	<u>(72)</u>	<u>-</u>	<u>0.00%</u>	<u>(72)</u>
BEG RESTRICTED FUND BAL		<u>28,865</u>	<u>23,462</u>		
END RESTRICTED FUND BAL		<u><u>\$28,793</u></u>	<u><u>\$23,462</u></u>		

CITY OF WESTON

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Capital Projects Fund - Infrastructure**

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	(\$2,136)	\$5,819	\$50,000	11.64%	(\$44,181)
Net Incr (Decr) in FMV	6,461	23,866	-	0.00%	23,866
Total Revenues	4,325	29,685	50,000	59.37%	(20,315)
EXPENDITURES:					
Capital Outlay					
Backup Storage Array	-	41,314	45,000	91.81%	3,686
Community Center Renovations	20,990	20,990	-	0.00%	(20,990)
Country Isles Road Sidewalk Construction	-	-	120,000	0.00%	120,000
DR Server Upgrades	-	-	100,000	0.00%	100,000
EMS Vehicles	-	-	1,300,000	0.00%	1,300,000
Eagle Point Park Drainage Improvements	-	-	100,000	0.00%	100,000
Emergency Operations Center	-	-	5,250,000	0.00%	5,250,000
Fiber Expansion	-	-	65,000	0.00%	65,000
Internet Security Upgrade	-	-	24,000	0.00%	24,000
Peace Mound Park Improvements	1,913	1,913,176	-	0.00%	(1,913,176)
Regional Park Volleyball Court Lighting	-	-	65,000	0.00%	65,000
Restrooms Renovations at City Parks	-	-	900,000	0.00%	900,000
Server Upgrades	-	-	60,000	0.00%	60,000
Tequesta Trace Park Shelter Replacement	-	-	100,000	0.00%	100,000
Video Display Refresh	37,367	37,367	110,000	33.97%	72,633
WiFi Upgrade	-	-	175,000	0.00%	175,000
Work Order Software	-	-	150,000	0.00%	150,000
Workstation Replacement	2,020	24,606	102,300	24.05%	77,694
Subtotal	62,290	2,037,453	8,666,300	23.51%	6,628,847
Debt Service					
Interest - Northern Trust FY07 Notes	-	126,003	126,100	99.92%	97
Interest - Northern Trust FY08 Notes	-	35,104	35,200	99.73%	96
Prepayment Principal - Northern Trust FY07	-	6,253,734	-	0.00%	(6,253,734)
Prepayment Principal - Northern Trust FY08	-	1,886,974	-	0.00%	(1,886,974)
Principal - Northern Trust FY07 Notes	-	310,611	6,564,500	4.73%	6,253,889
Principal - Northern Trust FY08 Notes	-	203,640	2,090,700	9.74%	1,887,060
Subtotal	-	8,816,066	8,816,500	100.00%	434
Total Expenditures	62,290	10,853,519	17,482,800	62.08%	6,629,281
Excess of revenues over (under) Expenditures & Reserves	(57,965)	(10,823,834)	(17,432,800)	62.09%	6,608,966
CHANGES TO FUND BALANCES:					
Transfers	-	8,816,500	8,816,500	100.00%	-
Note Proceeds	7,450,000	7,450,000	7,450,000	100.00%	-
Use of Note Proceeds	-	-	(7,450,000)	0.00%	7,450,000
Contribution to/(Use of) Restricted Fund Balance	-	-	(9,982,800)	0.00%	(9,982,800)
Net change in fund balances	7,450,000	16,266,500	(1,166,300)	(1,394.71%)	17,432,800
BEG RESTRICTED FUND BAL		4,075,743	4,904,910		
END RESTRICTED FUND BAL		\$9,518,409	\$3,738,610		

BONAVENTURE DEVELOPMENT DISTRICT

BALANCE SHEET

December 31, 2013

	Special Revenue Funds		Debt Service Fund	Total Funds
	Water Management	Rights-of-Way	Series 2002	
ASSETS:				
Equity In Pooled Cash	\$2,415,108	\$3,267,622	\$1,018,015	\$6,700,745
Interest Receivable	8,125	10,944	-	19,069
Due From Other Funds	-	-	664,459	664,459
Total Assets	2,423,233	3,278,566	1,682,474	7,384,273
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Accounts Payable	1	-	-	1
Due To Other Funds	664,459	-	-	664,459
Total Liabilities	664,460	-	-	664,460
Fund Balances:				
Restricted Fund Balance	1,758,773	3,228,566	1,682,474	6,669,813
Tavor Holdings	-	50,000	-	50,000
Total Fund Balances	1,758,773	3,278,566	1,682,474	6,719,813
Total Liabilities & Fund Balance	\$2,423,233	\$3,278,566	\$1,682,474	\$7,384,273

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Water Management Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Grants	-	-	\$1,134,000	0.00%	(\$1,134,000)
Investment Income	6,770	12,009	20,000	60.05%	(7,991)
Net Incr (Decr) in FMV	(20,476)	(18,926)	-	0.00%	(18,926)
Special Assessments	242,533	266,687	383,400	69.56%	(116,713)
Total Revenues	228,827	259,770	1,537,400	16.90%	(1,277,630)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	264	793	3,400	23.32%	2,607
Employee Salaries and Benefits	3,935	9,237	36,700	25.17%	27,463
Subtotal	4,199	10,030	40,100	25.01%	30,070
Operating Expenditures					
Administrative Management Services	1,104	3,311	16,600	19.95%	13,289
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Canal Bank Restoration	-	-	10,000	0.00%	10,000
Chemicals & Herbicides	5,735	5,735	60,000	9.56%	54,265
Contingency	-	175	5,000	3.50%	4,825
Electric Utility Costs	-	-	20,000	0.00%	20,000
Engineering Services	3,264	3,991	30,000	13.30%	26,009
Geographic Information System	-	-	18,900	0.00%	18,900
IT - Communication Services	290	1,110	3,800	29.21%	2,690
IT - Leases	234	729	1,900	38.37%	1,171
IT - Maintenance	612	2,071	5,100	40.61%	3,029
IT - Management Services	1,867	5,600	22,400	25.00%	16,800
IT - Supplies	39	177	1,600	11.06%	1,423
Insurance Premium Allocation	-	13,566	14,000	96.90%	434
NPDES Report	-	4,769	5,000	95.38%	231
Property Appraiser Fees	2,975	2,975	4,000	74.38%	1,025
Trustee Fees	-	-	5,000	0.00%	5,000
Water Management Services	2,991	2,991	31,000	9.65%	28,009
Subtotal	19,111	47,200	256,300	18.42%	209,100
Capital Maintenance					
Campus Network Maintenance	13	13	600	2.17%	587
Culvert Inspections & Repairs	-	10,911	20,000	54.56%	9,089
Pump Station Maintenance	9,613	9,613	15,000	64.09%	5,387
Repairs & Maintenance	363	728	50,000	1.46%	49,272
Subtotal	9,989	21,265	85,600	24.84%	64,335
Capital Outlay					
Culvert Improvement	-	-	1,512,000	0.00%	1,512,000
Telephone System Replacement	3,399	3,399	-	0.00%	(3,399)
Subtotal	3,399	3,399	1,512,000	0.22%	1,508,601
Total Expenditures	36,698	81,894	1,894,000	4.32%	1,812,106
Excess of revenues over (under) Expenditures	192,129	177,876	(356,600)	(49.88%)	534,476
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	(378,000)	0.00%	(378,000)
Contribution to /(Use of) Restricted Fund Balance	-	-	21,400	0.00%	21,400
Net change in fund balances	192,129	177,876	(356,600)	(49.88%)	534,476
BEG RESTRICTED FUND BAL		1,520,793	1,466,027		
END RESTRICTED FUND BAL		\$1,698,669	\$1,109,427		

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Rights-of-Way Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$9,298	\$17,009	\$35,000	48.60%	(\$17,991)
Net Incr (Decr) in FMV	(28,124)	(25,557)	-	0.00%	(25,557)
Special Assessments	1,156,935	1,272,154	1,828,900	69.56%	(556,746)
Total Revenues	1,138,109	1,263,606	1,863,900	67.79%	(600,294)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	264	793	3,400	23.32%	2,607
Employee Salaries and Benefits	9,610	16,266	89,100	18.26%	72,834
Subtotal	9,874	17,059	92,500	18.44%	75,441
Operating Expenditures					
Administrative Management Services	1,104	3,311	16,600	19.95%	13,289
Community Strategies Team	46,255	129,286	567,300	22.79%	438,014
Electric Utility Costs	9,049	17,764	93,500	19.00%	75,736
IT - Communication Services	323	1,221	5,000	24.42%	3,779
IT - Leases	253	790	2,500	31.60%	1,710
IT - Maintenance	743	2,358	6,700	35.19%	4,342
IT - Management Services	2,450	7,350	29,400	25.00%	22,050
IT - Supplies	42	181	2,100	8.62%	1,919
Insurance Premium Allocation	-	15,698	16,200	96.90%	502
Landscape Contracts	2,383	43,093	324,400	13.28%	281,307
Landscape Inspections	1,099	1,343	10,100	13.30%	8,757
Landscape Repairs & Maintenance	492	492	103,000	0.48%	102,508
Mulch	43,214	59,281	59,900	98.97%	619
Plant Replacement	21,796	21,796	80,000	27.25%	58,204
Property Appraiser Fees	6,943	6,943	9,000	77.14%	2,057
Rights-of-Way Services	5,517	5,517	74,800	7.38%	69,283
Signage, Painting & Pressure Cleaning	-	20,458	52,500	38.97%	32,042
Trees & Trimming	-	11,836	80,000	14.80%	68,164
Subtotal	141,663	348,718	1,533,000	22.75%	1,184,282
Capital Maintenance					
Campus Network Maintenance	14	14	800	1.75%	786
Irrigation Repairs & Maintenance	3,009	3,878	60,000	6.46%	56,122
Sidewalk Repair & Maintenance	-	1,814	80,000	2.27%	78,186
Subtotal	3,023	5,706	140,800	4.05%	135,094
Capital Outlay					
Telephone System Replacement	3,553	3,553	-	0.00%	(3,553)
Traffic Signage Rehabilitation Program	-	-	100,000	0.00%	100,000
Subtotal	3,553	3,553	100,000	3.55%	96,447
Total Expenditures	158,113	375,036	1,866,300	20.10%	1,491,264
Excess of revenues over (under) Expenditures	979,996	888,570	(2,400)	(37,023.75%)	890,970
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	(100,000)	0.00%	(100,000)
Contribution to/(Use of) Restricted Fund Balance	-	-	97,600	0.00%	97,600
Net change in fund balances	979,996	888,570	(2,400)	(37,023.75%)	890,970
BEG RESTRICTED FUND BAL		2,339,998	2,341,143		
END RESTRICTED FUND BAL		\$3,228,568	\$2,338,743		

BONAVENTURE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Bonaventure - Debt Service Fund Series 2002

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Assessment Prepayment	\$703	\$3,926	\$50,000	7.85%	(\$46,074)
Investment Income	25	71	-	0.00%	71
Special Assessments	603,550	663,657	954,100	69.56%	(290,443)
Total Revenues	604,278	667,654	1,004,100	66.49%	(336,446)
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	177,874	343,000	51.86%	165,126
Principal - Bonds	-	580,000	580,000	100.00%	-
Principal Prepayment	-	25,000	50,000	50.00%	25,000
Subtotal	-	782,874	973,000	80.46%	190,126
<i>Total Expenditures</i>	<i>-</i>	<i>782,874</i>	<i>973,000</i>	<i>80.46%</i>	<i>190,126</i>
<i>Excess of revenues over (under) Expenditures</i>	<i>604,278</i>	<i>(115,220)</i>	<i>31,100</i>	<i>(370.48%)</i>	<i>(146,320)</i>
CHANGES TO FUND BALANCES:					
<i>Net change in fund balances</i>	<i>604,278</i>	<i>(115,220)</i>	<i>31,100</i>	<i>(370.48%)</i>	<i>(146,320)</i>
BEG RESTRICTED FUND BAL		1,797,695	1,663,724		
END RESTRICTED FUND BAL		\$1,682,475	\$1,694,824		

INDIAN TRACE DEVELOPMENT DISTRICT

BALANCE SHEET

December 31, 2013

	Special Revenue Funds			Debt Service Funds				Enterprise Fund	Total Funds
	Water Management Basin 1	Water Management Basin 2	Rights-of-Way Basin 1	Series 1997 Basin 1	Series 2003 Basin 2	Series 2005 Basin 1	Benefit Tax Basin 1	Water & Sewer Utility	
ASSETS:									
Equity In Pooled Cash	\$14,679,295	\$1,203,162	\$12,999,752	\$161	\$667,046	\$161	\$649,007	\$19,190,030	\$49,388,614
Accounts Receivable	-	-	-	-	-	-	-	1,639,363	1,639,363
Interest Receivable	36,615	2,427	23,475	-	-	-	-	78,154	140,671
Due From Other Funds	-	-	-	-	-	-	-	-	-
Improvements - Non Building	-	-	-	-	554,116	-	4,044,590	-	4,598,706
Acc. Depreciation-Improvements - Non Building	-	-	-	-	-	-	-	109,057,005	109,057,005
Machinery and equipment	-	-	-	-	-	-	-	(45,770,056)	(45,770,056)
Acc. Depreciation-Machinery and equipment	-	-	-	-	-	-	-	249,155	249,155
Infrastructure	-	-	-	-	-	-	-	(226,276)	(226,276)
Construction in progress	-	-	-	-	-	-	-	888,604	888,604
	-	-	-	-	-	-	-	180,588	180,588
Total Assets	14,715,910	1,205,589	13,023,227	161	1,221,162	161	4,693,597	85,286,567	120,146,374
LIABILITIES AND FUND BALANCE:									
Liabilities:									
Accounts Payable	(1)	(1)	(1)	-	-	-	(1)	(1)	(5)
Due To Other Funds	4,044,590	554,116	-	-	-	-	-	-	4,598,706
Due To Other Government Units	-	-	-	-	-	-	-	20,139	20,139
Deposits	-	-	-	-	-	-	-	1,963,621	1,963,621
Total Liabilities	4,044,589	554,115	(1)	-	-	-	(1)	1,983,759	6,582,461
Fund Balances/ Net Assets:									
Invested in Capital Assets	-	-	-	-	-	-	-	74,434,722	74,434,722
Restricted Fund Balance	10,661,323	651,474	13,023,228	161	1,221,162	161	4,693,598	8,868,086	39,119,193
Total Fund Balances/ Net Assets	10,671,321	651,474	13,023,228	161	1,221,162	161	4,693,598	83,302,808	113,563,913
Total Liabilities & Fund Balance/ Net Assets	\$14,715,910	\$1,205,589	\$13,023,227	\$161	\$1,221,162	\$161	\$4,693,597	\$85,286,567	\$120,146,374

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Gas & Oil Reimbursement	\$24,645	\$24,645	\$324,000	7.61%	(\$299,355)
Grants	-	-	216,000	0.00%	(216,000)
Investment Income	39,912	68,391	141,400	48.37%	(73,009)
Net Incr (Decr) in FMV	(120,718)	(112,979)	-	0.00%	(112,979)
Special Assessments	2,297,718	2,600,687	2,946,400	88.27%	(345,713)
Total Revenues	2,241,557	2,580,744	3,627,800	71.14%	(1,047,056)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	294	881	3,700	23.81%	2,819
Employee Salaries and Benefits	18,869	40,374	151,100	26.72%	110,726
Subtotal	19,163	41,255	154,800	26.65%	113,545
Operating Expenditures					
Administrative Management Services	12,984	38,952	196,300	19.84%	157,348
Aquatic Maintenance Contracts	4,950	9,900	401,900	2.46%	392,000
Arbitrage Calculation	-	-	8,000	0.00%	8,000
Chemicals & Herbicides	17,204	17,204	400,000	4.30%	382,796
Contingency	6	181	42,200	0.43%	42,019
Electric Utility Costs	3,110	4,816	60,000	8.03%	55,184
Engineering Services	-	-	34,700	0.00%	34,700
Gas & Oil	41,980	73,888	438,500	16.85%	364,612
Geographic Information System	-	-	128,700	0.00%	128,700
IT - Communication Services	2,430	9,305	31,800	29.26%	22,495
IT - Leases	1,958	6,112	15,500	39.43%	9,388
IT - Maintenance	5,118	17,350	42,500	40.82%	25,150
IT - Management Services	15,617	46,850	187,400	25.00%	140,550
IT - Supplies	327	1,465	13,400	10.93%	11,935
Insurance Premium Allocation	-	37,209	38,400	96.90%	1,191
NPDES Report	2,094	9,994	7,900	126.51%	(2,094)
Natural Gas	963	2,257	50,000	4.51%	47,743
Property Appraiser Fees	9,604	9,604	-	0.00%	(9,604)
Rentals & Leases	-	-	5,000	0.00%	5,000
Trustee Fees	-	-	30,000	0.00%	30,000
Water & Sewer Utility Costs	433	800	3,400	23.53%	2,600
Water Analysis	-	-	10,300	0.00%	10,300
Water Management Services	44,866	44,866	460,700	9.74%	415,834
Wetlands Management Services	20,750	31,125	249,000	12.50%	217,875
Subtotal	184,394	361,878	2,855,600	12.67%	2,493,722
Capital Maintenance					
Campus Network Maintenance	112	112	5,000	2.24%	4,888
Culvert Inspections & Repairs	-	1,572	60,000	2.62%	58,428
Equipment Maintenance	7,471	9,983	18,300	54.55%	8,317
Facilities Maintenance	1,147	6,053	62,500	9.68%	56,447
Pump Station Maintenance	2,383	2,383	45,000	5.30%	42,617
Repairs & Maintenance	6,957	8,734	100,000	8.73%	91,266
Vehicle Maintenance	1,054	2,605	50,300	5.18%	47,695
Subtotal	19,124	31,442	341,100	9.22%	309,658
Capital Outlay					
Culvert Improvement	-	-	288,000	0.00%	288,000
Equipment	-	-	125,000	0.00%	125,000
SCADA Radio Replacement	-	-	24,900	0.00%	24,900
Telephone System Replacement	29,953	29,953	-	0.00%	(29,953)
Subtotal	29,953	29,953	437,900	6.84%	407,947
Total Expenditures	252,634	464,528	3,789,400	12.26%	3,324,872
Excess of revenues over (under) Expenditures	1,988,923	2,116,216	(161,600)	(1,309.54%)	2,277,816

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Water Management Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	(\$72,000)	0.00%	(\$72,000)
Contribution to/(Use of) Restricted Fund Balance	-	-	(89,600)	0.00%	(89,600)
<i>Net change in fund balances</i>	<u>1,988,923</u>	<u>2,116,216</u>	<u>(161,600)</u>	<u>(1,309.54%)</u>	<u>2,277,816</u>
BEG RESTRICTED FUND BAL		<u>8,545,109</u>	<u>7,883,148</u>		
END RESTRICTED FUND BAL		<u>\$10,661,325</u>	<u>\$7,721,548</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Water Management Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$3,230	\$5,439	\$14,100	38.57%	(\$8,661)
Net Incr (Decr) in FMV	(9,769)	(9,221)	-	0.00%	(9,221)
Total Revenues	(6,539)	(3,782)	14,100	(26.82%)	(17,882)
EXPENDITURES:					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Insurance Premium Allocation	-	485	500	97.00%	15
Rights-of-Way Services	-	-	7,600	0.00%	7,600
Trustee Fees	-	-	4,000	0.00%	4,000
Subtotal	-	485	14,100	3.44%	13,615
Total Expenditures	-	485	14,100	3.44%	13,615
<i>Excess of revenues over (under) Expenditures</i>	(6,539)	(4,267)	-	0.00%	(4,267)
CHANGES TO FUND BALANCES:					
<i>Net change in fund balances</i>	(6,539)	(4,267)	-	0.00%	(4,267)
BEG RESTRICTED FUND BAL		655,740	671,537		
END RESTRICTED FUND BAL		\$651,473	\$671,537		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$31,614	\$50,774	\$50,000	101.55%	\$774
Net Incr (Decr) in FMV	(95,619)	(89,021)	-	0.00%	(89,021)
Other Miscellaneous Revenues	3,069	3,069	-	0.00%	3,069
Special Assessments	8,110,640	9,180,078	10,400,400	88.27%	(1,220,322)
Total Revenues	8,049,704	9,144,900	10,450,400	87.51%	(1,305,500)
EXPENDITURES:					
Personal Services					
Commission Salaries and Benefits	294	881	3,700	23.81%	2,819
Employee Salaries and Benefits	22,189	38,464	196,900	19.53%	158,436
Subtotal	22,483	39,345	200,600	19.61%	161,255
Operating Expenditures					
Administrative Management Services	6,552	19,657	99,200	19.82%	79,543
Community Strategies Team	157,200	439,384	1,928,000	22.79%	1,488,616
Electric Utility Costs	18,743	34,775	204,000	17.05%	169,225
IT - Communication Services	859	3,257	12,800	25.45%	9,543
IT - Leases	677	2,115	6,200	34.11%	4,085
IT - Maintenance	1,927	6,223	17,000	36.61%	10,777
IT - Management Services	6,258	18,775	75,100	25.00%	56,325
IT - Supplies	113	499	5,400	9.24%	4,901
Insurance Premium Allocation	-	135,076	139,400	96.90%	4,324
Landscape Contracts	184,915	519,326	2,765,900	18.78%	2,246,574
Landscape Inspections	16,092	24,138	193,100	12.50%	168,962
Landscape Repairs & Maintenance	13,690	23,521	300,000	7.84%	276,479
Locate Ticket	1,649	4,131	-	0.00%	(4,131)
Mulch	76,226	280,674	358,500	78.29%	77,826
Plant Replacement	59,496	59,496	400,000	14.87%	340,504
Property Appraiser Fees	27,000	27,000	27,000	100.00%	-
Rights-of-Way Services	14,026	14,026	122,500	11.45%	108,474
Signage, Painting & Pressure Cleaning	11,983	13,215	309,000	4.28%	295,785
Trees & Trimming	88,886	169,172	700,000	24.17%	530,828
Water & Sewer Utility Costs	1,077	2,144	26,600	8.06%	24,456
Subtotal	687,369	1,796,604	7,689,700	23.36%	5,893,096
Capital Maintenance					
Campus Network Maintenance	39	39	2,000	1.95%	1,961
Irrigation Repairs & Maintenance	59,954	112,689	537,500	20.97%	424,811
Sidewalk Repair & Maintenance	-	499	239,500	0.21%	239,001
Street Lights Repairs & Maintenance	26,291	56,825	300,000	18.94%	243,175
Subtotal	86,284	170,052	1,079,000	15.76%	908,948
Capital Outlay					
Telephone System Replacement	10,197	10,197	-	0.00%	(10,197)
Traffic Signage Rehabilitation Program	70,647	70,647	800,000	8.83%	729,353
Subtotal	80,844	80,844	800,000	10.11%	719,156
Total Expenditures	876,980	2,086,845	9,769,300	21.36%	7,682,455
Excess of revenues over (under) Expenditures	7,172,724	7,058,055	681,100	1,036.27%	6,376,955
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	1,000,000	0.00%	1,000,000
Contribution to/(Use of) Restricted Fund Balance	-	-	(318,900)	0.00%	(318,900)
Net change in fund balances	7,172,724	7,058,055	681,100	1,036.27%	6,376,955
BEG RESTRICTED FUND BAL		5,965,170	5,595,220		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Right-of-Way Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
END RESTRICTED FUND BAL		<u>\$13,023,225</u>	<u>\$6,276,320</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 1997

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	-	\$8	-	0.00%	\$8
Total Revenues	<u>-</u>	<u>8</u>	<u>-</u>	<u>0.00%</u>	<u>8</u>
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	322,125	644,300	50.00%	322,175
Subtotal	<u>-</u>	<u>322,125</u>	<u>644,300</u>	<u>50.00%</u>	<u>322,175</u>
Total Expenditures	<u>-</u>	<u>322,125</u>	<u>644,300</u>	<u>50.00%</u>	<u>322,175</u>
Excess of revenues over (under) Expenditures	<u>-</u>	<u>(322,117)</u>	<u>(644,300)</u>	<u>49.99%</u>	<u>322,183</u>
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Restricted Fund Balance	-	-	(644,300)	0.00%	(644,300)
Transfers	-	-	644,300	0.00%	(644,300)
Net change in fund balances	<u>-</u>	<u>(322,117)</u>	<u>-</u>	<u>0.00%</u>	<u>(322,117)</u>
BEG RESTRICTED FUND BAL		<u>322,278</u>	<u>432,169</u>		
END RESTRICTED FUND BAL		<u>\$161</u>	<u>\$432,169</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin II Debt Service Fund Series 2003

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$16	\$39	-	0.00%	\$39
Special Assessments	<u>489,505</u>	<u>554,049</u>	<u>627,700</u>	<u>88.27%</u>	<u>(73,651)</u>
Total Revenues	<u>489,521</u>	<u>554,088</u>	<u>627,700</u>	<u>88.27%</u>	<u>(73,612)</u>
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	205,013	410,100	49.99%	205,087
Principal - Bonds	-	-	215,000	0.00%	215,000
Principal Prepayment	-	<u>15,000</u>	-	0.00%	<u>(15,000)</u>
Subtotal	-	<u>220,013</u>	<u>625,100</u>	<u>35.20%</u>	<u>405,087</u>
Total Expenditures	-	<u>220,013</u>	<u>625,100</u>	<u>35.20%</u>	<u>405,087</u>
Excess of revenues over (under) Expenditures	<u>489,521</u>	<u>334,075</u>	<u>2,600</u>	<u>12,849.04%</u>	<u>331,475</u>
CHANGES TO FUND BALANCES:					
Contribution to / (Use of) Restricted Fund Balance	-	-	2,600	0.00%	2,600
Net change in fund balances	<u>489,521</u>	<u>334,075</u>	<u>2,600</u>	<u>12,849.04%</u>	<u>331,475</u>
BEG RESTRICTED FUND BAL		<u>887,086</u>	<u>354,120</u>		
END RESTRICTED FUND BAL		<u>\$1,221,161</u>	<u>\$356,720</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Debt Service Fund Series 2005

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	-	\$20	-	0.00%	\$20
Total Revenues	<u>-</u>	<u>20</u>	<u>-</u>	<u>0.00%</u>	<u>20</u>
EXPENDITURES:					
Debt Service					
Interest - Bonds	-	771,194	1,542,400	50.00%	771,206
Principal - Bonds	-	-	2,395,000	0.00%	2,395,000
Subtotal	<u>-</u>	<u>771,194</u>	<u>3,937,400</u>	<u>19.59%</u>	<u>3,166,206</u>
Total Expenditures	<u>-</u>	<u>771,194</u>	<u>3,937,400</u>	<u>19.59%</u>	<u>3,166,206</u>
Excess of revenues over (under) Expenditures	<u>-</u>	<u>(771,174)</u>	<u>(3,937,400)</u>	<u>19.59%</u>	<u>3,166,226</u>
CHANGES TO FUND BALANCES:					
Contribution to /(Use of) Restricted Fund Balance	-	-	(3,937,400)	0.00%	(3,937,400)
Transfers	-	-	3,937,400	0.00%	(3,937,400)
Net change in fund balances	<u>-</u>	<u>(771,174)</u>	<u>-</u>	<u>0.00%</u>	<u>(771,174)</u>
BEG RESTRICTED FUND BAL		<u>771,335</u>	<u>1,222,107</u>		
END RESTRICTED FUND BAL		<u>\$161</u>	<u>\$1,222,107</u>		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Basin I Benefit Tax Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Investment Income	\$16	\$33	-	0.00%	\$33
Special Assessments	3,572,989	4,044,110	4,581,700	88.27%	(537,590)
Total Revenues	3,573,005	4,044,143	4,581,700	88.27%	(537,557)
<i>Excess of revenues over (under)</i>					
<i>Expenditures</i>	<i>3,573,005</i>	<i>4,044,143</i>	<i>4,581,700</i>	<i>88.27%</i>	<i>(537,557)</i>
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Restricted Fund Balance	-	-	4,581,700	0.00%	4,581,700
Transfers	-	-	(4,581,700)	0.00%	4,581,700
Net change in fund balances	3,573,005	4,044,143	-	0.00%	4,044,143
BEG RESTRICTED FUND BAL		649,455	(9,545)		
END RESTRICTED FUND BAL		\$4,693,598	(\$9,545)		

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Indian Trace - Enterprise Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Connection Fees	-	\$1,637	-	0.00%	\$1,637
Gas & Oil Reimbursement	12,323	12,323	162,000	7.61%	(149,677)
Investment Income	64,880	129,246	420,000	30.77%	(290,754)
Meter Fees	-	1,050	-	0.00%	1,050
Net Incr (Decr) in FMV	(196,235)	(177,001)	-	0.00%	(177,001)
Operations & Maintenance Revenue	110,163	330,405	1,219,000	27.10%	(888,595)
Other Water/Utility Revenue	73,475	181,944	125,000	145.56%	56,944
Water & Sewer Revenue	2,280,040	6,666,564	29,811,000	22.36%	(23,144,436)
Total Revenues	2,344,646	7,146,168	31,737,000	22.52%	(24,590,832)
EXPENDITURES:					
Personal Services					
Employee Salaries and Benefits	21,161	45,342	178,800	25.36%	133,458
Subtotal	21,161	45,342	178,800	25.36%	133,458
Operating Expenditures					
Administrative Management Services	50,547	50,547	610,000	8.29%	559,453
Chemicals & Herbicides	-	-	1,800	0.00%	1,800
Electric Utility Costs	8,901	18,785	130,000	14.45%	111,215
Engineering Services	852	2,718	50,000	5.44%	47,282
Gas & Oil	20,677	36,393	222,100	16.39%	185,707
IT - Communication Services	1,936	7,412	25,400	29.18%	17,988
IT - Leases	1,559	4,867	12,400	39.25%	7,533
IT - Maintenance	4,073	13,813	33,800	40.87%	19,987
IT - Management Services	12,433	37,300	149,200	25.00%	111,900
IT - Supplies	260	1,143	10,700	10.68%	9,557
Insurance Premium Allocation	-	107,363	110,800	96.90%	3,437
Meter Costs	-	-	60,000	0.00%	60,000
Office Supplies	978	1,615	15,000	10.77%	13,385
Other Miscellaneous Expense	75	3,662	-	0.00%	(3,662)
Rentals & Leases	-	368	5,000	7.36%	4,632
SCADA	383	489	25,000	1.96%	24,511
Water & Sewer Utility Costs	2,339,523	6,819,072	29,811,000	22.87%	22,991,928
Water Quality Analysis	2,535	4,973	40,000	12.43%	35,027
Subtotal	2,444,732	7,110,520	31,312,200	22.71%	24,201,680
Capital Maintenance					
Campus Network Maintenance	89	89	4,000	2.23%	3,911
Facilities Maintenance	1,682	5,607	60,000	9.35%	54,393
Lift Station Repairs & Maintenance	46,206	48,161	100,000	48.16%	51,839
Repairs & Maintenance	30,964	46,877	200,000	23.44%	153,123
Sewer Lines Repairs & Maintenance	-	-	900,000	0.00%	900,000
Vehicle Maintenance	165	1,656	15,000	11.04%	13,344
Subtotal	79,106	102,390	1,279,000	8.01%	1,176,610
Capital Outlay					
By-pass Pump for Lift Station Repairs	37,879	37,879	30,000	126.26%	(7,879)
Country Isles Water Main Improvement	619	619	1,000,000	0.06%	999,381
Document Management Project	-	-	30,000	0.00%	30,000
Meter Replacement Program	-	-	348,600	0.00%	348,600
Public Works Facility Chemical Storage Tanks	-	-	30,000	0.00%	30,000
SCADA Radio Replacement	-	-	375,100	0.00%	375,100
Telephone System Replacement	22,962	22,962	-	0.00%	(22,962)
Subtotal	61,460	61,460	1,813,700	3.39%	1,752,240
Total Expenditures	2,606,459	7,319,712	34,583,700	21.17%	27,263,988
Excess of revenues over (under) Expenditures	(261,813)	(173,544)	(2,846,700)	6.10%	2,673,156
CHANGES TO FUND BALANCES:					
Contribution to/(Use of) Infrastructure Reserve	-	-	8,000,000	0.00%	8,000,000
Contribution to/(Use of) Credit Reserve	-	-	75,700	0.00%	75,700
Contribution to /(Use of) Restricted	-	-	-	-	-

INDIAN TRACE DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Indian Trace - Enterprise Fund

For the Three Months Ending December 31, 2013 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
Fund Balance	-	-	(\$10,922,400)	0.00%	(\$10,922,400)
Net change in fund balances	<u>(261,813)</u>	<u>(173,544)</u>	<u>(2,846,700)</u>	<u>6.10%</u>	<u>2,673,156</u>
 BEG RESTRICTED FUND BAL		<u>9,041,629</u>	<u>11,747,363</u>		
 END RESTRICTED FUND BAL		<u>\$8,868,085</u>	<u>\$8,900,663</u>		

THE TOWN FOUNDATION INC

BALANCE SHEET

December 29, 2013

ASSETS:

Cash	\$386,607
Accounts Receivable	1,197,518
Due From City of Sunrise	910,096
Prepaid Expense	9,172
	<u>9,172</u>

Total Assets 2,503,393

LIABILITIES AND FUND BALANCE:

Liabilities:

Accounts Payable	903,046
Due to Advanced Cable	703
Note Payable to Advanced Cable	8,972
	<u>8,972</u>

Total Liabilities 912,721

Fund Balances:

Unreserved/Reported In:	
General Fund - Prior Year Balance	1,591,462
Current Year	(790)
	<u>(790)</u>

Total Fund Balances 1,590,672

Total Liabilities & Fund Balance \$2,503,393

THE TOWN FOUNDATION INC

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Twelve Months Ending December 29, 2013 (100.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
REVENUES:					
Interest income	\$62	\$1,208	-	0.00%	\$1,208
Miscellaneous income	-	77	-	0.00%	77
Town Foundation Assessments	929,134	11,116,222	11,313,500	98.26%	(197,278)
Total Revenues	929,196	11,117,507	11,313,500	98.27%	(195,993)
EXPENDITURES:					
Audit/Administrative Services	1,295	57,672	100,000	57.67%	42,328
Billing	24,130	282,710	281,700	100.36%	(1,010)
Cable Services	780,599	9,367,185	9,518,500	98.41%	151,315
Cable Taxes	113,528	1,362,331	1,384,200	98.42%	21,869
Insurance Premium	-	1,174	13,700	8.57%	12,526
Interest expense - notes payable	55	4,270	-	0.00%	(4,270)
Legal Services	14,025	42,432	100,000	42.43%	57,568
Other Current Charges	-	522	-	0.00%	(522)
Reserve for Uncollectibles	-	-	165,300	0.00%	165,300
Total Expenditures	933,632	11,118,296	11,563,400	96.15%	445,104
<i>Excess of revenues over (under) Expenditures & Reserves</i>	<u>(4,436)</u>	<u>(789)</u>	<u>(249,900)</u>	<u>0.32%</u>	<u>249,111</u>
FUND BALANCE - BEGINNING		<u>1,591,462</u>	<u>1,591,460</u>		
FUND BALANCE - ENDING		<u>\$1,590,673</u>	<u>\$1,341,560</u>		