



THE CITY OF WESTON  
*Financial Statements*  
*(Unaudited)*  
*December 31, 2014*

WESTON

*The Nation's Premier Municipal Corporation<sup>SM</sup>*

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CITY OF WESTON

BALANCE SHEET

December 31, 2014

	General Fund		Special Revenue Funds						Capital Projects Fund	Total Funds
	General	Disaster Management	Street Maintenance	Fire Services	Transportation	Building	Law Enforcement	Tree Trust	Infrastructure	
<b>ASSETS:</b>										
Cash	\$10,000	-	-	-	-	-	\$266,594	-	\$6,480,184	\$6,756,778
Equity In Pooled Cash	32,842,745	43,572,882	4,965,935	11,184,268	109,590	822,758	251,167	48,294	1,020,102	94,817,741
Interest Receivable	62,739	146,520	16,688	4,723	344	2,750	942	127	(1,728)	233,105
<b>Total Assets</b>	<b>32,915,484</b>	<b>43,719,402</b>	<b>4,982,623</b>	<b>11,188,991</b>	<b>109,934</b>	<b>825,508</b>	<b>518,703</b>	<b>48,421</b>	<b>7,498,558</b>	<b>101,807,624</b>
<b>LIABILITIES AND FUND BALANCE:</b>										
<b>Liabilities:</b>										
Accounts Payable	1	-	(1)	-	1	-	-	(1)	-	-
Deposits	836,435	-	-	-	-	-	-	-	-	836,435
Deferred Revenue	25,000	-	-	-	-	32,587	-	-	-	57,587
<b>Total Liabilities</b>	<b>861,436</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>32,587</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>894,022</b>
<b>Fund Balances:</b>										
Restricted Fund Balance	7,635	-	4,982,624	11,188,991	109,933	-	518,703	48,422	7,498,558	24,354,866
Committed Fund Balance	8,525,095	43,719,402	-	-	-	792,921	-	-	-	53,037,418
Assigned Fund Balance	1,509,192	-	-	-	-	-	-	-	-	1,509,192
Unassigned Fund Balance	22,012,126	-	-	-	-	-	-	-	-	22,012,126
<b>Total Fund Balances</b>	<b>32,054,048</b>	<b>43,719,402</b>	<b>4,982,624</b>	<b>11,188,991</b>	<b>109,933</b>	<b>792,921</b>	<b>518,703</b>	<b>48,422</b>	<b>7,498,558</b>	<b>100,913,602</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$32,915,484</b>	<b>\$43,719,402</b>	<b>\$4,982,623</b>	<b>\$11,188,991</b>	<b>\$109,934</b>	<b>\$825,508</b>	<b>\$518,703</b>	<b>\$48,421</b>	<b>\$7,498,558</b>	<b>\$101,807,624</b>

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund**

**For the Three Months Ending December 31, 2014 (25.00%)**

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Ad Valorem Taxes	\$12,151,461	\$13,706,826	\$16,079,700	85.24%	(\$2,372,874)
Alcoholic Beverage Licenses	-	-	10,100	0.00%	(10,100)
Business Tax Receipts	26,512	865,382	875,000	98.90%	(9,618)
Cell Tower Lease	46,639	52,752	163,300	32.30%	(110,548)
Code Compliance Fines	5,200	13,400	10,000	134.00%	3,400
Commercial Vehicle Violation Fines	4,600	14,770	50,000	29.54%	(35,230)
Court Fines & Forfeitures	32,267	65,295	150,000	43.53%	(84,705)
Development Fees	4,326	11,512	30,900	37.26%	(19,388)
EMS Transport Fees	63,392	63,045	850,000	7.42%	(786,955)
Engineering Permit Fees	14,753	168,625	131,200	128.53%	37,425
Franchise Fee - Electricity	-	-	4,220,500	0.00%	(4,220,500)
Franchise Fee - Gas	354	686	-	0.00%	686
Franchise Fee - Solid Waste	119,038	246,767	1,231,300	20.04%	(984,533)
Half Cent Sales Tax	333,828	655,501	3,698,400	17.72%	(3,042,899)
Investment Income	71,245	118,715	300,000	39.57%	(181,285)
Net Incr (Decr) in FMV	(94,270)	2,697	-	0.00%	2,697
Other Miscellaneous Revenues	16,512	144,494	245,000	58.98%	(100,506)
Recreation Fees	30,026	178,556	514,700	34.69%	(336,144)
Simplified Communications Tax	246,702	484,951	3,570,400	13.58%	(3,085,449)
Site Plan Fees	-	11,550	-	0.00%	11,550
Special Assessments (net of fees)	2,235,096	2,443,794	2,243,700	108.92%	200,094
State Revenue Sharing	96,082	288,247	852,200	33.82%	(563,953)
Tennis Center Fees	603	14,693	31,500	46.64%	(16,807)
Utility Tax - Electric	399,464	872,558	3,836,600	22.74%	(2,964,042)
Utility Tax - Gas	5,889	10,558	89,700	11.77%	(79,142)
<b>Total Revenues</b>	<b>15,809,719</b>	<b>20,435,374</b>	<b>39,184,200</b>	<b>52.15%</b>	<b>(18,748,826)</b>
<b>EXPENDITURES:</b>					
<b>City Commission</b>					
Charitable Contributions	-	-	25,000	0.00%	25,000
Commission Salaries and Benefits	5,398	16,194	64,400	25.15%	48,206
Conferences & Seminars	-	175	2,500	7.00%	2,325
Contingency	-	-	1,000	0.00%	1,000
Independent Audit Services	-	-	105,000	0.00%	105,000
Subscriptions & Memberships	-	12,108	22,000	55.04%	9,892
<b>Subtotal</b>	<b>5,398</b>	<b>28,477</b>	<b>219,900</b>	<b>12.95%</b>	<b>191,423</b>
<b>City Manager</b>					
City Hall Maintenance	61,760	74,033	275,000	26.92%	200,967
Communication Services	-	-	2,300	0.00%	2,300
Conferences & Seminars	4,014	8,608	21,000	40.99%	12,392
Consulting Services	5,000	15,000	130,000	11.54%	115,000
Election	-	-	21,900	0.00%	21,900
Electric Utility Costs	2,625	5,445	30,000	18.15%	24,555
Employee Salaries and Benefits	59,103	143,276	620,600	23.09%	477,324
Legal Advertisements	1,221	5,491	25,000	21.96%	19,509
Office Supplies	5,722	15,075	85,000	17.74%	69,925
Ordinance Codification	-	759	7,500	10.12%	6,741
Rentals & Leases	2,023	5,681	25,000	22.72%	19,319
Subscriptions & Memberships	605	4,901	12,000	40.84%	7,099
Water & Sewer Utility Costs	653	1,085	8,000	13.56%	6,915
<b>Subtotal</b>	<b>142,726</b>	<b>279,354</b>	<b>1,263,300</b>	<b>22.11%</b>	<b>983,946</b>
<b>Administrative Services</b>					
Administrative Management Services	86,983	285,379	1,043,800	27.34%	758,421
Audit Services	7,000	7,000	-	0.00%	(7,000)
Campus Network Maintenance	-	-	14,000	0.00%	14,000
Employee Salaries and Benefits	31,307	66,384	263,400	25.20%	197,016
Financial Investments Software	-	-	50,000	0.00%	50,000
Financial Services Fees	3,187	30,024	75,000	40.03%	44,976
Financial Software Upgrades	754	754	53,000	1.42%	52,246
IT - Communications Services	10,842	25,840	64,400	40.12%	38,560
IT - Leases	-	10,435	-	0.00%	(10,435)
IT - Maintenance	6,477	44,771	132,600	33.76%	87,829
IT - Management Services	45,620	136,861	547,500	25.00%	410,639
IT - Supplies	2,282	9,144	37,200	24.58%	28,056
Insurance Premium Allocation	(41)	80,801	93,000	86.88%	12,199
Property Appraiser Fees	-	-	10,000	0.00%	10,000
Public Relations	3,195	9,811	175,000	5.61%	165,189

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund**

**For the Three Months Ending December 31, 2014 (25.00%)**

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
Sales and Use Tax Remittance	\$208	\$1,143	\$2,000	57.15%	\$857
Special Projects - Financial Software	-	-	25,000	0.00%	25,000
Taxes	-	31,500	-	0.00%	(31,500)
<b>Subtotal</b>	<b>197,814</b>	<b>739,847</b>	<b>2,585,900</b>	<b>28.61%</b>	<b>1,846,053</b>
<b>City Attorney</b>					
Legal Services	113,731	113,731	748,000	15.20%	634,269
Litigation Services	90,086	90,086	140,000	64.35%	49,914
Safe Harbor Legal Opinions	2,231	2,231	30,000	7.44%	27,769
Special Magistrate	-	737	11,500	6.41%	10,763
<b>Subtotal</b>	<b>206,048</b>	<b>206,785</b>	<b>929,500</b>	<b>22.25%</b>	<b>722,715</b>
<b>Public Safety</b>					
Community Emergency Response Team	-	-	15,000	0.00%	15,000
Emergency Medical Services Contract	724,263	2,172,790	8,800,400	24.69%	6,627,610
Emergency Operations Center	7,560	13,810	-	0.00%	(13,810)
Fire Station # 55 Renovation	-	-	49,000	0.00%	49,000
Fire Station # 67 Renovation	-	-	42,900	0.00%	42,900
Fire Station # 81 Renovation	-	-	62,500	0.00%	62,500
Fire Station #55 Improvements	-	-	142,500	0.00%	142,500
Fire Station #67 Improvements	-	-	17,500	0.00%	17,500
Fire Station #81 Improvements	-	-	17,500	0.00%	17,500
Fire/EMS Building Repairs & Maintenance	1,309	7,657	60,400	12.68%	52,743
Insurance Premium Allocation	(24)	47,260	54,400	86.88%	7,140
Police Service Center Repairs & Maintenance	5,291	14,922	63,000	23.69%	48,078
Police Services Center Improvements	1,550	1,550	50,000	3.10%	48,450
Police Services Contract	922,659	2,767,976	11,553,300	23.96%	8,785,324
<b>Subtotal</b>	<b>1,662,608</b>	<b>5,025,965</b>	<b>20,928,400</b>	<b>24.02%</b>	<b>15,902,435</b>
<b>Community Development</b>					
Civil/Environmental Engineering	14,630	14,630	52,500	27.87%	37,870
Code Enforcement Services	40,683	40,683	244,100	16.67%	203,417
Community Rating System	-	-	60,000	0.00%	60,000
Comprehensive/Long-range Planning	6,183	21,485	126,900	16.93%	105,415
Construction Services	24,317	24,317	105,000	23.16%	80,683
Emergency Management	-	-	25,000	0.00%	25,000
Engineering Permits	87,121	87,495	105,000	83.33%	17,505
Evaluation and Appraisal Report (EAR)	-	-	104,000	0.00%	104,000
Landscape Architecture	27,328	27,328	164,400	16.62%	137,072
Planning: Basic Services	34,883	69,767	418,600	16.67%	348,833
Surveying Services	-	5,259	57,500	9.15%	52,241
Traffic Engineering	-	-	143,600	0.00%	143,600
Zoning: Basic Services	10,708	21,417	128,500	16.67%	107,083
<b>Subtotal</b>	<b>245,853</b>	<b>312,381</b>	<b>1,735,100</b>	<b>18.00%</b>	<b>1,422,719</b>
<b>Parks and Recreation</b>					
Administrative Management Services	62,122	62,122	197,000	31.53%	134,878
Building Repairs & Maintenance	11,779	28,813	363,300	7.93%	334,487
Communication Services	-	1,187	14,100	8.42%	12,913
Community Center Renovations	-	(4,910)	-	0.00%	4,910
Electric Utility Costs	77,011	77,011	450,000	17.11%	372,989
Employee Salaries and Benefits	46,951	105,529	442,400	23.85%	336,871
Hockey Rink Renovations at Regional Park	-	-	100,000	0.00%	100,000
Instructor Services	6,724	18,899	140,000	13.50%	121,101
Insurance Premium Allocation	(85)	168,721	194,200	86.88%	25,479
Landscape Maintenance	-	3,629	300,000	1.21%	296,371
Office Supplies	668	2,179	10,000	21.79%	7,821
Park Repairs & Maintenance	53,126	72,640	686,800	10.58%	614,160
Park Services	205,947	211,347	2,609,000	8.10%	2,397,653
Police Services	15,410	24,475	193,000	12.68%	168,525
Soccer Field Drainage Improvements at Regional	-	-	230,000	0.00%	230,000
Special Events	9,464	47,072	200,000	23.54%	152,928
Tennis Center	14,345	18,264	165,400	11.04%	147,136
Tennis Center Court Renovation	-	-	100,000	0.00%	100,000
Tequesta Trace Park Athletic Fields	-	53,925	-	0.00%	(53,925)
Water & Sewer Utility Costs	10,098	16,244	120,000	13.54%	103,756
<b>Subtotal</b>	<b>513,560</b>	<b>907,147</b>	<b>6,515,200</b>	<b>13.92%</b>	<b>5,608,053</b>

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
General Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>Specialty Services</b>					
Bulk Trash/Hazardous Waste	\$42,140	\$42,140	\$170,000	24.79%	\$127,860
Crossing Guards	49,264	142,385	565,500	25.18%	423,115
Property Appraiser Fees	-	8,877	8,900	99.74%	23
Solid Waste Services	172,317	344,205	2,064,800	16.67%	1,720,595
<b>Subtotal</b>	<b>263,721</b>	<b>537,607</b>	<b>2,809,200</b>	<b>19.14%</b>	<b>2,271,593</b>
<b>Total Expenditures</b>	<b>3,237,728</b>	<b>8,037,563</b>	<b>36,986,500</b>	<b>21.73%</b>	<b>28,948,937</b>
<b>RESERVES:</b>					
Reserve for City Hall Improvements	-	-	98,500	0.00%	98,500
Reserve for Financial Software Upgrades	-	-	20,000	0.00%	20,000
Reserve for Police Building Improvement	-	-	52,400	0.00%	52,400
Reserve for Fire/EMS Buildings Improvements	-	-	57,600	0.00%	57,600
Reserve for Park Buildings Improvements	-	-	134,200	0.00%	134,200
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>362,700</b>	<b>0.00%</b>	<b>362,700</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>12,571,991</b>	<b>12,397,811</b>	<b>1,835,000</b>	<b>675.63%</b>	<b>10,562,811</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to /(Use of) Credit Reserve	-	-	711,900	0.00%	711,900
Contribution to /(Use of) Infrastructure Reserve	(4,808)	(4,868)	62,200	(7.83%)	67,068
Contribution to /(Use of) Assigned Fund Balance	-	-	(674,400)	0.00%	(674,400)
Contribution to /(Use of) Unassigned Fund Balance	-	-	2,098,000	0.00%	2,098,000
Transfers	(1,553,000)	(1,553,000)	(1,553,000)	100.00%	-
<b>Net change in fund balances</b>	<b>(1,557,808)</b>	<b>(1,557,868)</b>	<b>644,700</b>	<b>(241.64%)</b>	<b>(2,202,568)</b>
<b>BEG UNASSIGNED FUND BAL</b>		<b>11,167,312</b>	<b>1,743,840</b>		
<b>END UNASSIGNED FUND BAL</b>		<b>\$22,016,991</b>	<b>\$2,288,840</b>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Disaster Management Fund

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$112,155	\$209,472	\$808,000	25.92%	(\$598,528)
Net Incr (Decr) in FMV	(194,461)	4,758	-	0.00%	4,758
<b>Total Revenues</b>	<b>(82,306)</b>	<b>214,230</b>	<b>808,000</b>	<b>26.51%</b>	<b>(593,770)</b>
<b>EXPENDITURES:</b>					
Operating Expenditures					
Disaster Response	-	-	1,000,000	0.00%	1,000,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>0.00%</b>	<b>1,000,000</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>0.00%</b>	<b>1,000,000</b>
<i>Excess of revenues over (under) Expenditures &amp; Reserves</i>	<u>(82,306)</u>	<u>214,230</u>	<u>(192,000)</u>	<u>(111.58%)</u>	<u>406,230</u>
<b>CHANGES TO FUND BALANCES:</b>					
Adjustment for Disaster Response	-	-	1,000,000	0.00%	(1,000,000)
Contribution to / (Use of) Committed Fund Balance	-	-	(192,000)	0.00%	(192,000)
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>808,000</b>	<b>0.00%</b>	<b>(808,000)</b>
<b>BEG COMMITTED FUND BAL</b>		<u>43,505,171</u>	<u>44,755,791</u>		
<b>END COMMITTED FUND BAL</b>		<u>\$43,719,401</u>	<u>\$45,563,791</u>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Street Maintenance Fund

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Additional Local Option Gas Tax	\$34,071	\$66,520	\$426,200	15.61%	(\$359,680)
Investment Income	12,651	23,680	25,000	94.72%	(1,320)
Local Option Gas Tax	57,162	111,924	666,200	16.80%	(554,276)
Net Incr (Decr) in FMV	(22,060)	538	-	0.00%	538
Other Miscellaneous Revenues	5,986	5,986	-	0.00%	5,986
State Revenue Sharing	31,806	95,417	330,700	28.85%	(235,283)
<b>Total Revenues</b>	<b>119,616</b>	<b>304,065</b>	<b>1,448,100</b>	<b>21.00%</b>	<b>(1,144,035)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Insurance Premium Allocation	(1)	1,999	2,300	86.91%	301
On-Site Inspections	14,258	28,517	171,100	16.67%	142,583
Road Drainage	-	-	150,000	0.00%	150,000
Signing & Safety Supplies	2,011	13,585	100,000	13.59%	86,415
Street Sweeping	10,048	20,096	100,000	20.10%	79,904
<b>Subtotal</b>	<b>26,316</b>	<b>64,197</b>	<b>523,400</b>	<b>12.27%</b>	<b>459,203</b>
<b>Capital Maintenance</b>					
Bridge Repairs	-	1,735	110,000	1.58%	108,265
Road Repairs and Maintenance	1,480	3,782	92,100	4.11%	88,318
<b>Subtotal</b>	<b>1,480</b>	<b>5,517</b>	<b>202,100</b>	<b>2.73%</b>	<b>196,583</b>
<b>Capital Outlay</b>					
Royal Palm Boulevard Resurfacing	-	(159,031)	-	0.00%	159,031
<b>Subtotal</b>	<b>-</b>	<b>(159,031)</b>	<b>-</b>	<b>0.00%</b>	<b>159,031</b>
<b>Debt Service</b>					
Interest - Northern Trust FY11 Notes	-	26,810	60,400	44.39%	33,590
Principal - Northern Trust FY11 Notes	-	180,790	363,900	49.68%	183,110
<b>Subtotal</b>	<b>-</b>	<b>207,600</b>	<b>424,300</b>	<b>48.93%</b>	<b>216,700</b>
<b>Total Expenditures</b>	<b>27,796</b>	<b>118,283</b>	<b>1,149,800</b>	<b>10.29%</b>	<b>1,031,517</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>91,820</b>	<b>185,782</b>	<b>298,300</b>	<b>62.28%</b>	<b>(112,518)</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to / (Use of) Restricted Fund Balance	-	-	298,300	0.00%	298,300
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>298,300</b>	<b>0.00%</b>	<b>(298,300)</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>4,760,248</b>	<b>4,443,619</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$4,946,030</b>	<b>\$4,741,919</b>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Fire Services Fund

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$14,920	\$18,186	\$60,600	30.01%	(\$42,414)
Net Incr (Decr) in FMV	(8,326)	414	-	0.00%	414
Special Assessments (net of fees)	8,865,822	9,982,594	11,737,600	85.05%	(1,755,006)
<b>Total Revenues</b>	<b>8,872,416</b>	<b>10,001,194</b>	<b>11,798,200</b>	<b>84.77%</b>	<b>(1,797,006)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Fire Prevention Services	50,153	150,459	609,400	24.69%	458,941
Fire Protection Services	871,060	2,613,180	10,584,100	24.69%	7,970,920
Geographic Information System	-	3,500	3,600	97.22%	100
IT - Communication Services	294	648	2,200	29.45%	1,552
IT - Leases	-	283	-	0.00%	(283)
IT - Maintenance	176	2,018	3,600	56.06%	1,582
IT - Management Services	1,237	3,712	14,900	24.91%	11,188
IT - Supplies	89	282	1,100	25.64%	818
Insurance Premium Allocation	(21)	41,352	47,600	86.87%	6,248
Property Appraiser Fees	-	11,193	12,400	90.27%	1,207
<b>Subtotal</b>	<b>922,988</b>	<b>2,826,627</b>	<b>11,278,900</b>	<b>25.06%</b>	<b>8,452,273</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	-	-	400	0.00%	400
Fire Station #55 Building Improvement	-	-	142,500	0.00%	142,500
Fire Station #67 Building Improvement	-	-	17,500	0.00%	17,500
Fire Station #81 Building Improvement	-	-	17,500	0.00%	17,500
Fire/EMS Station Building Repairs & Maintenance	1,096	7,802	60,400	12.92%	52,598
<b>Subtotal</b>	<b>1,096</b>	<b>7,802</b>	<b>238,300</b>	<b>3.27%</b>	<b>230,498</b>
<b>Capital Outlay</b>					
Fire Station #55 Renovations	-	-	49,000	0.00%	49,000
Fire Station #67 Renovations	-	-	42,900	0.00%	42,900
Fire Station #81 Renovations	-	-	62,500	0.00%	62,500
Fire Vehicles (four engines)	-	2,535,353	2,000,000	126.77%	(535,353)
Fire Vehicles (one tower/ladder apparatus)	-	1,134,816	1,300,000	87.29%	165,184
<b>Subtotal</b>	<b>-</b>	<b>3,670,169</b>	<b>3,454,400</b>	<b>106.25%</b>	<b>(215,769)</b>
<b>Debt Service</b>					
Interest - Northern Trust FY08 Notes	-	5,415	-	0.00%	(5,415)
Principal - Northern Trust FY08 Notes	-	236,208	-	0.00%	(236,208)
Principal - FY2014 Notes	-	-	217,300	0.00%	217,300
Interest - FY2014 Notes	-	-	41,300	0.00%	41,300
<b>Subtotal</b>	<b>-</b>	<b>241,623</b>	<b>258,600</b>	<b>93.44%</b>	<b>16,977</b>
<b>Total Expenditures</b>	<b>924,084</b>	<b>6,746,221</b>	<b>15,230,200</b>	<b>44.30%</b>	<b>8,483,979</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>7,948,332</b>	<b>3,254,973</b>	<b>(3,432,000)</b>	<b>(94.84%)</b>	<b>6,686,973</b>
<b>CHANGES TO FUND BALANCES:</b>					
Note Proceeds	2,848,000	2,848,000	3,300,000	86.30%	(452,000)
Use of Note Proceeds	-	-	(3,300,000)	0.00%	3,300,000
Contribution to/(Use of) Infrastructure Reserve	-	-	(132,000)	0.00%	(132,000)
<b>Net change in fund balances</b>	<b>2,848,000</b>	<b>2,848,000</b>	<b>(132,000)</b>	<b>(2,157.58%)</b>	<b>2,980,000</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>5,086,018</b>	<b>4,844,090</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$11,188,991</b>	<b>\$4,712,090</b>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Transportation Fund

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Additional Local Option Gas Tax For Transit	\$6,531	\$12,751	\$81,700	15.61%	(\$68,949)
Investment Income	278	509	-	0.00%	509
Net Incr (Decr) in FMV	(463)	12	-	0.00%	12
<b>Total Revenues</b>	<b>6,346</b>	<b>13,272</b>	<b>81,700</b>	<b>16.24%</b>	<b>(68,428)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Insurance Premium Allocation	(5)	10,514	12,100	86.89%	1,586
<b>Subtotal</b>	<b>(5)</b>	<b>10,514</b>	<b>12,100</b>	<b>86.89%</b>	<b>1,586</b>
<b>Capital Maintenance</b>					
Bus Shelter Maintenance	3,217	5,103	14,000	36.45%	8,897
<b>Subtotal</b>	<b>3,217</b>	<b>5,103</b>	<b>14,000</b>	<b>36.45%</b>	<b>8,897</b>
<b>Total Expenditures</b>	<b>3,212</b>	<b>15,617</b>	<b>26,100</b>	<b>59.84%</b>	<b>10,483</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>3,134</b>	<b>(2,345)</b>	<b>55,600</b>	<b>(4.22%)</b>	<b>(57,945)</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to /(Use of) Restricted Fund Balance	-	-	55,600	0.00%	55,600
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>55,600</b>	<b>0.00%</b>	<b>(55,600)</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>112,278</b>	<b>123,115</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$109,933</b>	<b>\$178,715</b>		

**CITY OF WESTON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Building Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Annual Fire Inspection Fees	\$14,298	\$42,925	\$163,200	26.30%	(\$120,275)
Board of Rules & Appeals Fees	2,411	8,863	20,800	42.61%	(11,937)
Building Fees	152,901	506,367	2,034,500	24.89%	(1,528,133)
FL Dept of Business & Prof Reg	1,856	6,579	26,000	25.30%	(19,421)
FL Dept of Community Affairs	1,856	6,579	26,000	25.30%	(19,421)
Investment Income	2,266	4,190	100	4,190.00%	4,090
Net Incr (Decr) in FMV	(3,796)	95	-	0.00%	95
Other Miscellaneous Revenues	(31,553)	(39,665)	-	0.00%	(39,665)
Training and Education Fees	1,032	3,812	20,800	18.33%	(16,988)
Zoning Fees	12,594	40,577	164,800	24.62%	(124,223)
<b>Total Revenues</b>	<b>153,865</b>	<b>580,322</b>	<b>2,456,200</b>	<b>23.63%</b>	<b>(1,875,878)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Administrative Management Services	116,263	119,888	21,800	549.94%	(98,088)
Board of Rules & Appeals	3,733	6,258	20,800	30.09%	14,542
Building Administration Management Services	-	-	686,700	0.00%	686,700
Building Code Services	93,094	184,576	1,122,700	16.44%	938,124
FL Dept of Business & Prof Reg	-	-	26,000	0.00%	26,000
FL Dept of Community Affairs	-	-	26,000	0.00%	26,000
Fire Prevention Services	13,423	40,269	163,100	24.69%	122,831
Geographic Information System	3,500	3,500	3,500	100.00%	-
IT - Communication Services	3,724	8,503	26,900	31.61%	18,397
IT - Leases	-	3,584	-	0.00%	(3,584)
IT - Maintenance	2,225	13,332	45,500	29.30%	32,168
IT - Management Services	15,671	47,012	188,100	24.99%	141,088
IT - Supplies	1,094	3,453	12,800	26.98%	9,347
Insurance Premium Allocation	(3)	5,909	6,800	86.90%	891
Office Supplies	2,150	2,597	50,000	5.19%	47,403
Training and Education	1,668	2,780	20,800	13.37%	18,020
<b>Subtotal</b>	<b>256,542</b>	<b>441,661</b>	<b>2,421,500</b>	<b>18.24%</b>	<b>1,979,839</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	-	-	4,800	0.00%	4,800
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>4,800</b>	<b>0.00%</b>	<b>4,800</b>
<b>Total Expenditures</b>	<b>256,542</b>	<b>441,661</b>	<b>2,426,300</b>	<b>18.20%</b>	<b>1,984,639</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>(102,677)</b>	<b>138,661</b>	<b>29,900</b>	<b>463.75%</b>	<b>108,761</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to / (Use of) Committed Fund Balance	-	-	29,900	0.00%	29,900
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>29,900</b>	<b>0.00%</b>	<b>(29,900)</b>
<b>BEG COMMITTED FUND BAL</b>		<b>654,263</b>	<b>49,545</b>		
<b>END COMMITTED FUND BAL</b>		<b>\$792,924</b>	<b>\$79,445</b>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Law Enforcement Fund

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$665	\$1,294	\$100	1,294.00%	\$1,194
Net Incr (Decr) in FMV	(1,204)	28	-	0.00%	28
Seizures	-	1,289	10,000	12.89%	(8,711)
<b>Total Revenues</b>	<b>(539)</b>	<b>2,611</b>	<b>10,100</b>	<b>25.85%</b>	<b>(7,489)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Explorer Program	1,187	1,801	1,000	180.10%	(801)
Financial Services Fees	6	18	-	0.00%	(18)
Police Equipment	986	20,711	10,100	205.06%	(10,611)
<b>Subtotal</b>	<b>2,179</b>	<b>22,530</b>	<b>11,100</b>	<b>202.97%</b>	<b>(11,430)</b>
<b>Total Expenditures</b>	<b>2,179</b>	<b>22,530</b>	<b>11,100</b>	<b>202.97%</b>	<b>(11,430)</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>(2,718)</b>	<b>(19,919)</b>	<b>(1,000)</b>	<b>1,991.90%</b>	<b>(18,919)</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Restricted Fund Balance	-	-	(1,000)	0.00%	(1,000)
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(1,000)</b>	<b>0.00%</b>	<b>1,000</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>538,622</b>	<b>517,722</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$518,703</b>	<b>\$516,722</b>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Tree Trust Fund

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Contributions	\$5,367	\$5,367	\$10,000	53.67%	(\$4,633)
Investment Income	117	210	100	210.00%	110
Net Incr (Decr) in FMV	(182)	5	-	0.00%	5
<b>Total Revenues</b>	<b>5,302</b>	<b>5,582</b>	<b>10,100</b>	<b>55.27%</b>	<b>(4,518)</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenditures</b>					
Tree Planting	-	-	10,100	0.00%	10,100
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>10,100</b>	<b>0.00%</b>	<b>10,100</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>10,100</b>	<b>0.00%</b>	<b>10,100</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>5,302</b>	<b>5,582</b>	<b>-</b>	<b>0.00%</b>	<b>5,582</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>42,840</b>	<b>29,633</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$48,422</b>	<b>\$29,633</b>		

CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Capital Projects Fund - Infrastructure

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	(\$42)	(\$230)	\$50,500	(0.46%)	(\$50,730)
Net Incr (Decr) in FMV	1,926	(32)	-	0.00%	(32)
Other Miscellaneous Revenues	1,830	1,830	-	0.00%	1,830
State Grant - Other Physical Environment	72,556	72,556	-	0.00%	72,556
<b>Total Revenues</b>	<b>76,270</b>	<b>74,124</b>	<b>50,500</b>	<b>146.78%</b>	<b>23,624</b>
<b>EXPENDITURES:</b>					
<b>Capital Outlay</b>					
Emerald Estates Park Improvements	-	(1)	-	0.00%	1
Emergency Operations Center	66,433	73,833	3,000,000	2.46%	2,926,167
Peace Mound Park Improvements	-	18,454	-	0.00%	(18,454)
Restrooms Renovations at City Parks	43,855	131,799	900,000	14.64%	768,201
Server Upgrades	-	-	60,000	0.00%	60,000
Tequesta Trace Park Shelter Replacement	103,146	102,996	-	0.00%	(102,996)
Video Display Refresh	-	12,148	-	0.00%	(12,148)
WiFi Upgrade	-	-	175,000	0.00%	175,000
Work Order Software	-	-	300,000	0.00%	300,000
<b>Subtotal</b>	<b>213,434</b>	<b>339,229</b>	<b>4,435,000</b>	<b>7.65%</b>	<b>4,095,771</b>
<b>Debt Service</b>					
Principal - TD FY2013A Notes	-	157,692	630,800	25.00%	473,108
Interest - TD FY2013A Notes	-	29,902	114,800	26.05%	84,898
Principal - FY2014 Notes	-	-	156,700	0.00%	156,700
Interest - FY2014 Notes	-	-	44,200	0.00%	44,200
Principal - TD FY2013B Notes	-	68,421	273,700	25.00%	205,279
Interest - TD FY2013B Notes	-	3,606	13,200	27.32%	9,594
<b>Subtotal</b>	<b>-</b>	<b>259,621</b>	<b>1,233,400</b>	<b>21.05%</b>	<b>973,779</b>
<b>Total Expenditures</b>	<b>213,434</b>	<b>598,850</b>	<b>5,668,400</b>	<b>10.56%</b>	<b>5,069,550</b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b>(137,164)</b>	<b>(524,726)</b>	<b>(5,617,900)</b>	<b>9.34%</b>	<b>5,093,174</b>
<b>CHANGES TO FUND BALANCES:</b>					
Transfers	1,553,000	1,553,000	1,553,000	100.00%	-
Note Proceeds	-	-	3,535,000	0.00%	(3,535,000)
Use of Note Proceeds	-	-	(3,535,000)	0.00%	3,535,000
Contribution to/(Use of) Restricted Fund Balance	-	-	(2,082,900)	0.00%	(2,082,900)
<b>Net change in fund balances</b>	<b>1,553,000</b>	<b>1,553,000</b>	<b>(529,900)</b>	<b>(293.07%)</b>	<b>2,082,900</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>724,975</b>	<b>2,920,456</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$1,753,249</b>	<b>\$2,390,556</b>		

# BONAVENTURE DEVELOPMENT DISTRICT

## BALANCE SHEET

December 31, 2014

	Special Revenue Funds		Debt Service Fund	Total Funds
	Water Management	Rights-of-Way	Series 2002	
<b>ASSETS:</b>				
Equity In Pooled Cash	\$1,399,358	\$4,189,858	\$1,244,160	\$6,833,376
Interest Receivable	4,416	10,087	-	14,503
Due From Other Funds	-	-	670,078	670,078
<b>Total Assets</b>	<b>1,403,774</b>	<b>4,199,945</b>	<b>1,914,238</b>	<b>7,517,957</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
<b>Liabilities:</b>				
Accounts Payable	1	(1)	-	-
Due To Other Funds	670,078	-	-	670,078
<b>Total Liabilities</b>	<b>670,079</b>	<b>(1)</b>	<b>-</b>	<b>670,078</b>
<b>Fund Balances:</b>				
Restricted Fund Balance	733,695	4,099,946	1,914,238	6,747,879
Tavor Holdings	-	100,000	-	100,000
<b>Total Fund Balances</b>	<b>733,695</b>	<b>4,199,946</b>	<b>1,914,238</b>	<b>6,847,879</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$1,403,774</b>	<b>\$4,199,945</b>	<b>\$1,914,238</b>	<b>\$7,517,957</b>

**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Water Management Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Grants	\$353,685	\$353,685	-	0.00%	\$353,685
Investment Income	3,448	6,310	20,200	31.24%	(13,890)
Net Incr (Decr) in FMV	(5,785)	143	-	0.00%	143
Special Assessments	252,658	276,945	387,300	71.51%	(110,355)
<b>Total Revenues</b>	<b>604,006</b>	<b>637,083</b>	<b>407,500</b>	<b>156.34%</b>	<b>229,583</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Commission Salaries and Benefits	285	854	3,600	23.72%	2,746
Employee Salaries and Benefits	3,850	9,157	38,700	23.66%	29,543
<b>Subtotal</b>	<b>4,135</b>	<b>10,011</b>	<b>42,300</b>	<b>23.67%</b>	<b>32,289</b>
<b>Operating Expenditures</b>					
Administrative Management Services	1,459	5,409	17,600	30.73%	12,191
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Canal Bank Restoration	-	-	10,000	0.00%	10,000
Chemicals & Herbicides	-	2,858	60,000	4.76%	57,142
Contingency	-	175	5,000	3.50%	4,825
Electric Utility Costs	-	190	20,000	0.95%	19,810
Engineering Services	-	-	30,000	0.00%	30,000
Geographic Information System	-	-	19,500	0.00%	19,500
IT - Communication Services	449	1,033	3,300	31.30%	2,267
IT - Leases	-	432	-	0.00%	(432)
IT - Maintenance	268	1,873	5,500	34.05%	3,627
IT - Management Services	1,889	5,666	22,700	24.96%	17,034
IT - Supplies	133	422	1,600	26.38%	1,178
Insurance Premium Allocation	(7)	13,206	15,200	86.88%	1,994
NPDES Report	5,000	5,000	5,000	100.00%	-
Office Supplies	-	-	2,500	0.00%	2,500
Property Appraiser Fees	-	4,959	6,350	78.09%	1,391
Trustee Fees	-	-	5,300	0.00%	5,300
Water Management Services	8,656	8,656	32,600	26.55%	23,944
<b>Subtotal</b>	<b>17,847</b>	<b>49,879</b>	<b>264,150</b>	<b>18.88%</b>	<b>214,271</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	-	-	600	0.00%	600
Culvert Inspections & Repairs	-	-	20,000	0.00%	20,000
Pump Station Maintenance	182	549	15,000	3.66%	14,451
Repairs & Maintenance	-	-	50,000	0.00%	50,000
<b>Subtotal</b>	<b>182</b>	<b>549</b>	<b>85,600</b>	<b>0.64%</b>	<b>85,051</b>
<b>Total Expenditures</b>	<b>22,164</b>	<b>60,439</b>	<b>392,050</b>	<b>15.42%</b>	<b>331,611</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>581,842</b>	<b>576,644</b>	<b>15,450</b>	<b>3,732.32%</b>	<b>561,194</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Restricted Fund Balance	-	-	15,450	0.00%	15,450
<b>Net change in fund balances</b>	<b>581,842</b>	<b>576,644</b>	<b>15,450</b>	<b>3,732.32%</b>	<b>561,194</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>165,422</b>	<b>1,231,072</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$742,066</b>	<b>\$1,246,522</b>		

## BONAVENTURE DEVELOPMENT DISTRICT

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES Bonaventure - Rights-of-Way Fund

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$9,383	\$16,373	\$35,000	46.78%	(\$18,627)
Net Incr (Decr) in FMV	(14,023)	372	-	0.00%	372
Other Miscellaneous Revenues	15,950	15,950	-	0.00%	15,950
Special Assessments	<u>1,252,787</u>	<u>1,373,215</u>	<u>1,920,400</u>	<u>71.51%</u>	<u>(547,185)</u>
<b>Total Revenues</b>	<b><u>1,264,097</u></b>	<b><u>1,405,910</u></b>	<b><u>1,955,400</u></b>	<b><u>71.90%</u></b>	<b><u>(549,490)</u></b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Commission Salaries and Benefits	285	854	3,600	23.72%	2,746
Employee Salaries and Benefits	<u>10,281</u>	<u>23,385</u>	<u>97,800</u>	<u>23.91%</u>	<u>74,415</u>
<b>Subtotal</b>	<b><u>10,566</u></b>	<b><u>24,239</u></b>	<b><u>101,400</u></b>	<b><u>23.90%</u></b>	<b><u>77,161</u></b>
<b>Operating Expenditures</b>					
Administrative Management Services	1,459	5,409	17,600	30.73%	12,191
Community Strategies Team	47,933	143,798	600,200	23.96%	456,402
Electric Utility Costs	9,424	18,565	98,200	18.91%	79,635
IT - Communication Services	485	1,116	3,600	31.00%	2,484
IT - Leases	-	466	-	0.00%	(466)
IT - Maintenance	289	2,133	6,000	35.55%	3,867
IT - Management Services	2,039	6,117	24,500	24.97%	18,383
IT - Supplies	143	452	1,700	26.59%	1,248
Insurance Premium Allocation	(8)	15,116	17,400	86.87%	2,284
Landscape Contracts	17,688	35,376	340,700	10.38%	305,324
Landscape Inspections	1,952	1,952	11,700	16.68%	9,748
Landscape Repairs & Maintenance	2,440	11,819	103,000	11.47%	91,181
Locate Ticket	-	-	3,000	0.00%	3,000
Mulch	-	-	59,900	0.00%	59,900
Office Supplies	-	-	2,500	0.00%	2,500
Plant Replacement	26,544	37,536	80,000	46.92%	42,464
Property Appraiser Fees	-	4,959	6,350	78.09%	1,391
Rights-of-Way Services	5,525	5,525	78,600	7.03%	73,075
Signage, Painting & Pressure Cleaning	-	180	52,500	0.34%	52,320
Trees & Trimming	-	9,600	100,000	9.60%	90,400
<b>Subtotal</b>	<b><u>115,913</u></b>	<b><u>300,119</u></b>	<b><u>1,607,450</u></b>	<b><u>18.67%</u></b>	<b><u>1,307,331</u></b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	-	-	700	0.00%	700
Irrigation Repairs & Maintenance	1,810	2,808	63,000	4.46%	60,192
Sidewalk Repair & Maintenance	<u>2,275</u>	<u>2,275</u>	<u>84,000</u>	<u>2.71%</u>	<u>81,725</u>
<b>Subtotal</b>	<b><u>4,085</u></b>	<b><u>5,083</u></b>	<b><u>147,700</u></b>	<b><u>3.44%</u></b>	<b><u>142,617</u></b>
<b>Capital Outlay</b>					
Traffic Signage Rehabilitation Program	<u>45,847</u>	<u>46,360</u>	<u>337,600</u>	<u>13.73%</u>	<u>291,240</u>
<b>Subtotal</b>	<b><u>45,847</u></b>	<b><u>46,360</u></b>	<b><u>337,600</u></b>	<b><u>13.73%</u></b>	<b><u>291,240</u></b>
<b>Total Expenditures</b>	<b><u>176,411</u></b>	<b><u>375,801</u></b>	<b><u>2,194,150</u></b>	<b><u>17.13%</u></b>	<b><u>1,818,349</u></b>
<b>Excess of revenues over (under) Expenditures</b>	<b><u>1,087,686</u></b>	<b><u>1,030,109</u></b>	<b><u>(238,750)</u></b>	<b><u>(431.46%)</u></b>	<b><u>1,268,859</u></b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Restricted Fund Balance	-	-	98,850	0.00%	98,850
Contribution to/(Use of) Disaster Management Reserve	-	-	(337,600)	0.00%	(337,600)
<b>Net change in fund balances</b>	<b><u>1,087,686</u></b>	<b><u>1,030,109</u></b>	<b><u>(238,750)</u></b>	<b><u>(431.46%)</u></b>	<b><u>1,268,859</u></b>
<b>BEG RESTRICTED FUND BAL</b>		<b><u>3,069,837</u></b>	<b><u>2,376,609</u></b>		
<b>END RESTRICTED FUND BAL</b>		<b><u>\$4,099,946</u></b>	<b><u>\$2,137,859</u></b>		

**BONAVENTURE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Bonaventure - Debt Service Fund Series 2002**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Assessment Prepayment	\$4,584	\$6,838	\$50,000	13.68%	(\$43,162)
Investment Income	32	84	-	0.00%	84
Special Assessments	610,672	669,374	936,100	71.51%	(266,726)
<b>Total Revenues</b>	<b>615,288</b>	<b>676,296</b>	<b>986,100</b>	<b>68.58%</b>	<b>(309,804)</b>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonds	-	164,489	315,300	52.17%	150,811
Principal - Bonds	-	610,000	610,000	100.00%	-
Principal Prepayment	-	35,000	50,000	70.00%	15,000
<b>Subtotal</b>	<b>-</b>	<b>809,489</b>	<b>975,300</b>	<b>83.00%</b>	<b>165,811</b>
<b>Total Expenditures</b>	<b>-</b>	<b>809,489</b>	<b>975,300</b>	<b>83.00%</b>	<b>165,811</b>
<i>Excess of revenues over (under)</i> <i>Expenditures</i>	<u>615,288</u>	<u>(133,193)</u>	<u>10,800</u>	<u>(1,233.27%)</u>	<u>(143,993)</u>
<b>CHANGES TO FUND BALANCES:</b>					
<i>Net change in fund balances</i>	<u>615,288</u>	<u>(133,193)</u>	<u>10,800</u>	<u>(1,233.27%)</u>	<u>(143,993)</u>
<b>BEG RESTRICTED FUND BAL</b>		<u>2,047,431</u>	<u>1,828,796</u>		
<b>END RESTRICTED FUND BAL</b>		<u>\$1,914,238</u>	<u>\$1,839,596</u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**BALANCE SHEET**

December 31, 2014

	Special Revenue Funds			Debt Service Funds				Enterprise Fund	Total Funds
	Water Management Basin 1	Water Management Basin 2	Rights-of-Way Basin 1	Series 1997 Basin 1	Series 2003 Basin 2	Series 2005 Basin 1	Benefit Tax Basin 1	Water & Sewer Utility	
<b>ASSETS:</b>									
Equity In Pooled Cash	\$15,626,908	\$1,206,142	\$15,752,221	\$18,133	\$679,156	\$151,529	\$649,484	\$17,526,026	\$51,609,599
Accounts Receivable	-	-	-	-	-	-	-	67,452	67,452
Interest Receivable	26,927	1,863	21,113	-	-	-	-	61,229	111,132
Due From Other Funds	-	-	-	-	538,343	-	4,061,860	-	4,600,203
Due From Other Governments	-	-	-	-	-	-	-	1,629,609	1,629,609
Improvements - Non Building	-	-	-	-	-	-	-	109,057,005	109,057,005
Acc. Depreciation-Improvements - Non Building	-	-	-	-	-	-	-	(50,258,790)	(50,258,790)
Machinery and equipment	-	-	-	-	-	-	-	234,240	234,240
Acc. Depreciation-Machinery and equipment	-	-	-	-	-	-	-	(301,764)	(301,764)
Infrastructure	-	-	-	-	-	-	-	3,362,174	3,362,174
Construction in progress	-	-	-	-	-	-	-	304,924	304,924
<b>Total Assets</b>	<b>15,653,835</b>	<b>1,208,005</b>	<b>15,773,334</b>	<b>18,133</b>	<b>1,217,499</b>	<b>151,529</b>	<b>4,711,344</b>	<b>81,682,105</b>	<b>120,415,784</b>
<b>LIABILITIES AND FUND BALANCE:</b>									
<b>Liabilities:</b>									
Accounts Payable	-	-	-	-	(1)	-	1	1	1
Due To Other Funds	4,061,860	538,343	-	-	-	-	-	-	4,600,203
Deposits	-	-	-	-	-	-	-	1,995,293	1,995,293
<b>Total Liabilities</b>	<b>4,061,860</b>	<b>538,343</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>1,995,294</b>	<b>6,595,497</b>
<b>Fund Balances/ Net Assets:</b>									
Invested in Capital Assets	-	-	-	-	-	-	-	74,434,722	74,434,722
Restricted Fund Balance	11,521,291	669,662	15,756,664	18,133	1,217,500	151,529	4,711,343	5,252,089	39,298,211
<b>Total Fund Balances/ Net Assets</b>	<b>11,591,975</b>	<b>669,662</b>	<b>15,773,334</b>	<b>18,133</b>	<b>1,217,500</b>	<b>151,529</b>	<b>4,711,343</b>	<b>79,686,811</b>	<b>113,820,287</b>
<b>Total Liabilities &amp; Fund Balance/ Net Assets</b>	<b>\$15,653,835</b>	<b>\$1,208,005</b>	<b>\$15,773,334</b>	<b>\$18,133</b>	<b>\$1,217,499</b>	<b>\$151,529</b>	<b>\$4,711,344</b>	<b>\$81,682,105</b>	<b>\$120,415,784</b>

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Indian Trace - Basin I Water Management Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Gas & Oil Reimbursement	-	\$20,314	\$324,000	6.27%	(\$303,686)
Grants	67,369	67,369	-	0.00%	67,369
Investment Income	32,806	53,832	142,800	37.70%	(88,968)
Net Incr (Decr) in FMV	(41,633)	1,223	-	0.00%	1,223
Special Assessments	2,448,326	2,755,088	3,108,500	88.63%	(353,412)
<b>Total Revenues</b>	<b>2,506,868</b>	<b>2,897,826</b>	<b>3,575,300</b>	<b>81.05%</b>	<b>(677,474)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Commission Salaries and Benefits	316	949	4,000	23.73%	3,051
Employee Salaries and Benefits	17,220	39,517	163,400	24.18%	123,883
<b>Subtotal</b>	<b>17,536</b>	<b>40,466</b>	<b>167,400</b>	<b>24.17%</b>	<b>126,934</b>
<b>Operating Expenditures</b>					
Administrative Management Services	11,973	63,444	143,700	44.15%	80,256
Aquatic Maintenance Contracts	9,785	9,785	422,000	2.32%	412,215
Arbitrage Calculation	-	-	8,000	0.00%	8,000
Chemicals & Herbicides	22,001	30,577	400,000	7.64%	369,423
Contingency	-	175	42,200	0.41%	42,025
Electric Utility Costs	3,613	6,925	60,000	11.54%	53,075
Engineering Services	-	-	36,500	0.00%	36,500
Gas & Oil	16,587	48,646	438,500	11.09%	389,854
Geographic Information System	13,890	13,890	128,700	10.79%	114,810
IT - Communication Services	3,567	8,206	25,900	31.68%	17,694
IT - Leases	-	3,433	-	0.00%	(3,433)
IT - Maintenance	2,131	15,056	43,700	34.45%	28,644
IT - Management Services	15,011	45,033	180,200	24.99%	135,167
IT - Supplies	1,049	3,312	12,300	26.93%	8,988
Insurance Premium Allocation	(18)	36,142	41,600	86.88%	5,458
NPDES Report	10,080	10,080	7,900	127.59%	(2,180)
Natural Gas	151	754	50,000	1.51%	49,246
Office Supplies	-	-	2,500	0.00%	2,500
Property Appraiser Fees	-	18,304	24,500	74.71%	6,196
Rentals & Leases	-	-	5,000	0.00%	5,000
Trustee Fees	-	-	30,000	0.00%	30,000
Water & Sewer Utility Costs	-	373	3,600	10.36%	3,227
Water Analysis	-	-	10,300	0.00%	10,300
Water Management Services	85,263	85,263	483,800	17.62%	398,537
Wetlands Management Services	21,792	43,583	261,500	16.67%	217,917
<b>Subtotal</b>	<b>216,875</b>	<b>442,981</b>	<b>2,862,400</b>	<b>15.48%</b>	<b>2,419,419</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	-	-	4,600	0.00%	4,600
Culvert Inspections & Repairs	-	-	60,000	0.00%	60,000
Equipment Maintenance	1,877	5,386	18,300	29.43%	12,914
Facilities Maintenance	1,600	5,040	62,500	8.06%	57,460
Pump Station Maintenance	1,005	1,005	45,000	2.23%	43,995
Repairs & Maintenance	297	27,356	41,600	65.76%	14,244
Vehicle Maintenance	1,879	4,026	50,300	8.00%	46,274
<b>Subtotal</b>	<b>6,658</b>	<b>42,813</b>	<b>282,300</b>	<b>15.17%</b>	<b>239,487</b>
<b>Capital Outlay</b>					
Equipment	2,074	2,074	125,000	1.66%	122,926
<b>Subtotal</b>	<b>2,074</b>	<b>2,074</b>	<b>125,000</b>	<b>1.66%</b>	<b>122,926</b>
<b>Total Expenditures</b>	<b>243,143</b>	<b>528,334</b>	<b>3,437,100</b>	<b>15.37%</b>	<b>2,908,766</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>2,263,725</b>	<b>2,369,492</b>	<b>138,200</b>	<b>1,714.54%</b>	<b>2,231,292</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Restricted Fund Balance	-	-	138,200	0.00%	138,200

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Water Management Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<i>Net change in fund balances</i>	<u>\$2,263,725</u>	<u>\$2,369,492</u>	<u>\$138,200</u>	<u>1,714.54%</u>	<u>\$2,231,292</u>
BEG RESTRICTED FUND BAL		<u>9,151,798</u>	<u>8,711,988</u>		
END RESTRICTED FUND BAL		<u>\$11,521,290</u>	<u>\$8,850,188</u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Water Management Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$2,492	\$4,017	\$14,100	28.49%	(\$10,083)
Net Incr (Decr) in FMV	(3,004)	91	-	0.00%	91
<b>Total Revenues</b>	<b>(512)</b>	<b>4,108</b>	<b>14,100</b>	<b>29.13%</b>	<b>(9,992)</b>
<b>EXPENDITURES:</b>					
Arbitrage Calculation	-	-	2,000	0.00%	2,000
Insurance Premium Allocation	-	697	800	87.13%	103
Rights-of-Way Services	-	-	7,600	0.00%	7,600
Trustee Fees	-	-	4,000	0.00%	4,000
<b>Subtotal</b>	<b>-</b>	<b>697</b>	<b>14,400</b>	<b>4.84%</b>	<b>13,703</b>
<b>Total Expenditures</b>	<b>-</b>	<b>697</b>	<b>14,400</b>	<b>4.84%</b>	<b>13,703</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(512)</b>	<b>3,411</b>	<b>(300)</b>	<b>(1,137.00%)</b>	<b>3,711</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Restricted Fund Balance	-	-	(20,300)	0.00%	(20,300)
Transfers	-	-	(20,000)	0.00%	20,000
<b>Net change in fund balances</b>	<b>(512)</b>	<b>3,411</b>	<b>(20,300)</b>	<b>(16.80%)</b>	<b>23,711</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>666,251</b>	<b>679,562</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$669,662</b>	<b>\$659,262</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Right-of-Way Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$30,698	\$48,103	\$50,500	95.25%	(\$2,397)
Net Incr (Decr) in FMV	(34,604)	1,093	-	0.00%	1,093
Other Miscellaneous Revenues	141,478	141,478	-	0.00%	141,478
Special Assessments	8,314,541	9,356,308	10,556,500	88.63%	(1,200,192)
<b>Total Revenues</b>	<b>8,452,113</b>	<b>9,546,982</b>	<b>10,607,000</b>	<b>90.01%</b>	<b>(1,060,018)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Commission Salaries and Benefits	316	949	4,000	23.73%	3,051
Employee Salaries and Benefits	23,448	52,825	220,200	23.99%	167,375
<b>Subtotal</b>	<b>23,764</b>	<b>53,774</b>	<b>224,200</b>	<b>23.98%</b>	<b>170,426</b>
<b>Operating Expenditures</b>					
Administrative Management Services	7,202	24,705	86,500	28.56%	61,795
Community Strategies Team	162,901	488,702	2,039,800	23.96%	1,551,098
Electric Utility Costs	21,404	39,094	214,200	18.25%	175,106
IT - Communication Services	1,287	2,962	9,400	31.51%	6,438
IT - Leases	-	1,239	-	0.00%	(1,239)
IT - Maintenance	769	5,585	15,800	35.35%	10,215
IT - Management Services	5,416	16,247	65,000	25.00%	48,753
IT - Supplies	380	1,201	4,500	26.69%	3,299
Insurance Premium Allocation	(66)	131,275	151,100	86.88%	19,825
Landscape Contracts	165,367	330,164	2,904,200	11.37%	2,574,036
Landscape Inspections	35,786	35,786	214,300	16.70%	178,514
Landscape Repairs & Maintenance	85,333	124,606	420,000	29.67%	295,394
Locate Ticket	-	-	3,000	0.00%	3,000
Mulch	-	-	376,500	0.00%	376,500
Office Supplies	-	-	2,500	0.00%	2,500
Plant Replacement	82,048	104,305	500,000	20.86%	395,695
Property Appraiser Fees	-	18,304	24,500	74.71%	6,196
Rights-of-Way Services	16,575	16,575	122,500	13.53%	105,925
Signage, Painting & Pressure Cleaning	29,422	36,901	309,000	11.94%	272,099
Trees & Trimming	32,610	72,648	820,000	8.86%	747,352
Water & Sewer Utility Costs	3,048	3,048	26,600	11.46%	23,552
<b>Subtotal</b>	<b>649,482</b>	<b>1,453,347</b>	<b>8,309,400</b>	<b>17.49%</b>	<b>6,856,053</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	-	-	1,700	0.00%	1,700
Irrigation Repairs & Maintenance	73,303	96,169	564,400	17.04%	468,231
Sidewalk Repair & Maintenance	26,019	35,619	239,500	14.87%	203,881
Street Lights Repairs & Maintenance	18,958	36,670	315,000	11.64%	278,330
<b>Subtotal</b>	<b>118,280</b>	<b>168,458</b>	<b>1,120,600</b>	<b>15.03%</b>	<b>952,142</b>
<b>Capital Outlay</b>					
Invasive Tree Species Elimination Project	-	-	199,000	0.00%	199,000
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>199,000</b>	<b>0.00%</b>	<b>199,000</b>
<b>Total Expenditures</b>	<b>791,526</b>	<b>1,675,579</b>	<b>9,853,200</b>	<b>17.01%</b>	<b>8,177,621</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>7,660,587</b>	<b>7,871,403</b>	<b>753,800</b>	<b>1,044.23%</b>	<b>7,117,603</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Restricted Fund Balance	-	-	(246,200)	0.00%	(246,200)
Contribution to/(Use of) Disaster Management Reserve	-	-	1,000,000	0.00%	1,000,000
<b>Net change in fund balances</b>	<b>7,660,587</b>	<b>7,871,403</b>	<b>753,800</b>	<b>1,044.23%</b>	<b>7,117,603</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>7,885,261</b>	<b>6,905,085</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Indian Trace - Basin I Right-of-Way Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
END RESTRICTED FUND BAL		<u>\$15,756,664</u>	<u>\$7,658,885</u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 1997**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$1	\$10	-	0.00%	\$10
<b>Total Revenues</b>	<b>1</b>	<b>10</b>	<b>-</b>	<b>0.00%</b>	<b>10</b>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonds	-	322,125	644,300	50.00%	322,175
<b>Subtotal</b>	<b>-</b>	<b>322,125</b>	<b>644,300</b>	<b>50.00%</b>	<b>322,175</b>
<b>Total Expenditures</b>	<b>-</b>	<b>322,125</b>	<b>644,300</b>	<b>50.00%</b>	<b>322,175</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>1</b>	<b>(322,115)</b>	<b>(644,300)</b>	<b>49.99%</b>	<b>322,185</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Restricted Fund Balance	-	-	(644,300)	0.00%	(644,300)
Transfers	-	-	644,300	0.00%	(644,300)
<b>Net change in fund balances</b>	<b>1</b>	<b>(322,115)</b>	<b>-</b>	<b>0.00%</b>	<b>(322,115)</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>340,248</b>	<b>322,278</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$18,133</b>	<b>\$322,278</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin II Debt Service Fund Series 2003**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$17	\$40	\$400	10.00%	(\$360)
Special Assessments	<u>478,402</u>	<u>538,343</u>	<u>607,400</u>	<u>88.63%</u>	<u>(69,057)</u>
<b>Total Revenues</b>	<u><b>478,419</b></u>	<u><b>538,383</b></u>	<u><b>607,800</b></u>	<u><b>88.58%</b></u>	<u><b>(69,417)</b></u>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonds	-	198,688	397,400	50.00%	198,712
Principal - Bonds	-	-	230,000	0.00%	230,000
Principal Prepayment	-	15,000	-	0.00%	(15,000)
<b>Subtotal</b>	<u>-</u>	<u><b>213,688</b></u>	<u><b>627,400</b></u>	<u><b>34.06%</b></u>	<u><b>413,712</b></u>
<b>Total Expenditures</b>	<u>-</u>	<u><b>213,688</b></u>	<u><b>627,400</b></u>	<u><b>34.06%</b></u>	<u><b>413,712</b></u>
<b>Excess of revenues over (under) Expenditures</b>	<u><b>478,419</b></u>	<u><b>324,695</b></u>	<u><b>(19,600)</b></u>	<u><b>(1,656.61%)</b></u>	<u><b>344,295</b></u>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Future Debt Service Reserve	-	-	(6,300)	0.00%	(6,300)
Contribution to/(Use of) Restricted Fund Balance	-	-	6,700	0.00%	6,700
Transfers	-	-	20,000	0.00%	(20,000)
<b>Net change in fund balances</b>	<u><b>478,419</b></u>	<u><b>324,695</b></u>	<u><b>400</b></u>	<u><b>81,173.75%</b></u>	<u><b>324,295</b></u>
<b>BEG RESTRICTED FUND BAL</b>		<u><b>892,804</b></u>	<u><b>887,087</b></u>		
<b>END RESTRICTED FUND BAL</b>		<u><b>\$1,217,499</b></u>	<u><b>\$887,487</b></u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Debt Service Fund Series 2005**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$5	\$27	-	0.00%	\$27
<b>Total Revenues</b>	<b>5</b>	<b>27</b>	<b>-</b>	<b>0.00%</b>	<b>27</b>
<b>EXPENDITURES:</b>					
<b>Debt Service</b>					
Interest - Bonds	-	729,281	1,458,600	50.00%	729,319
Principal - Bonds	-	-	2,480,000	0.00%	2,480,000
<b>Subtotal</b>	<b>-</b>	<b>729,281</b>	<b>3,938,600</b>	<b>18.52%</b>	<b>3,209,319</b>
<b>Total Expenditures</b>	<b>-</b>	<b>729,281</b>	<b>3,938,600</b>	<b>18.52%</b>	<b>3,209,319</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>5</b>	<b>(729,254)</b>	<b>(3,938,600)</b>	<b>18.52%</b>	<b>3,209,346</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Future Debt Service Reserve	-	-	(45,000)	0.00%	(45,000)
Contribution to/(Use of) Restricted Fund Balance	-	-	(3,893,600)	0.00%	(3,893,600)
Transfers	-	-	3,938,600	0.00%	(3,938,600)
<b>Net change in fund balances</b>	<b>5</b>	<b>(729,254)</b>	<b>-</b>	<b>0.00%</b>	<b>(729,254)</b>
<b>BEG RESTRICTED FUND BAL</b>		<b>880,783</b>	<b>771,335</b>		
<b>END RESTRICTED FUND BAL</b>		<b>\$151,529</b>	<b>\$771,335</b>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Basin I Benefit Tax Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Investment Income	\$16	\$33	-	0.00%	\$33
Special Assessments	<u>3,609,597</u>	<u>4,061,860</u>	<u>4,582,900</u>	<u>88.63%</u>	<u>(521,040)</u>
<b>Total Revenues</b>	<u><b>3,609,613</b></u>	<u><b>4,061,893</b></u>	<u><b>4,582,900</b></u>	<u><b>88.63%</b></u>	<u><b>(521,007)</b></u>
<i>Excess of revenues over (under)</i>					
<i>Expenditures</i>	<u><b>3,609,613</b></u>	<u><b>4,061,893</b></u>	<u><b>4,582,900</b></u>	<u><b>88.63%</b></u>	<u><b>(521,007)</b></u>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Restricted Fund Balance	-	-	4,582,900	0.00%	4,582,900
Transfers	<u>-</u>	<u>-</u>	<u>(4,582,900)</u>	<u>0.00%</u>	<u>4,582,900</u>
<b>Net change in fund balances</b>	<u><b>3,609,613</b></u>	<u><b>4,061,893</b></u>	<u><b>-</b></u>	<u><b>0.00%</b></u>	<u><b>4,061,893</b></u>
<b>BEG RESTRICTED FUND BAL</b>		<u><b>649,451</b></u>	<u><b>649,454</b></u>		
<b>END RESTRICTED FUND BAL</b>		<u><b>\$4,711,344</b></u>	<u><b>\$649,454</b></u>		

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Indian Trace - Enterprise Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<b>REVENUES:</b>					
Connection Fees	\$724	\$3,167	\$11,400	27.78%	(\$8,233)
Gas & Oil Reimbursement	-	10,157	148,500	6.84%	(138,343)
Investment Income	45,531	85,668	424,200	20.20%	(338,532)
Meter Fees	500	2,000	5,000	40.00%	(3,000)
Net Incr (Decr) in FMV	(80,389)	1,946	-	0.00%	1,946
Operations & Maintenance Revenue	134,558	403,765	1,584,700	25.48%	(1,180,935)
Other Water/Utility Revenue	73,457	133,924	125,000	107.14%	8,924
Water & Sewer Revenue	2,409,298	6,915,137	31,599,700	21.88%	(24,684,563)
<b>Total Revenues</b>	<b>2,583,679</b>	<b>7,555,764</b>	<b>33,898,500</b>	<b>22.29%</b>	<b>(26,342,736)</b>
<b>EXPENDITURES:</b>					
<b>Personal Services</b>					
Employee Salaries and Benefits	18,864	43,972	186,600	23.56%	142,628
<b>Subtotal</b>	<b>18,864</b>	<b>43,972</b>	<b>186,600</b>	<b>23.56%</b>	<b>142,628</b>
<b>Operating Expenditures</b>					
Administrative Management Services	94,415	115,071	610,000	18.86%	494,929
Chemicals & Herbicides	-	-	1,800	0.00%	1,800
Electric Utility Costs	9,579	19,996	130,000	15.38%	110,004
Engineering Services	4,423	4,423	50,000	8.85%	45,577
Gas & Oil	8,050	20,368	203,100	10.03%	182,732
IT - Communication Services	2,678	6,156	19,400	31.73%	13,244
IT - Leases	-	2,577	-	0.00%	(2,577)
IT - Maintenance	1,600	11,494	32,800	35.04%	21,306
IT - Management Services	11,266	33,799	135,200	25.00%	101,401
IT - Supplies	787	2,482	9,200	26.98%	6,718
Insurance Premium Allocation	(53)	104,342	120,100	86.88%	15,758
Meter Costs	-	-	63,000	0.00%	63,000
Office Supplies	847	2,716	15,000	18.11%	12,284
Other Miscellaneous Expense	-	2,128	-	0.00%	(2,128)
Rentals & Leases	-	-	5,000	0.00%	5,000
SCADA	-	-	25,000	0.00%	25,000
Water & Sewer Utility Costs	2,470,580	7,024,554	31,599,700	22.23%	24,575,146
Water Quality Analysis	3,470	3,470	40,000	8.68%	36,530
<b>Subtotal</b>	<b>2,607,642</b>	<b>7,353,576</b>	<b>33,059,300</b>	<b>22.24%</b>	<b>25,705,724</b>
<b>Capital Maintenance</b>					
Campus Network Maintenance	-	-	3,500	0.00%	3,500
Facilities Maintenance	1,680	5,751	63,000	9.13%	57,249
Lift Station Repairs & Maintenance	1,764	(40,023)	100,000	(40.02%)	140,023
Repairs & Maintenance	15,107	22,186	200,000	11.09%	177,814
Sewer Lines Repairs & Maintenance	158,058	101,733	200,000	50.87%	98,267
Vehicle Maintenance	3,369	4,612	15,000	30.75%	10,388
<b>Subtotal</b>	<b>179,978</b>	<b>94,259</b>	<b>581,500</b>	<b>16.21%</b>	<b>487,241</b>
<b>Capital Outlay</b>					
By-pass Pump for Lift Station Repairs	-	-	100,000	0.00%	100,000
Country Isles Water Main Improvement	43,578	43,578	-	0.00%	(43,578)
Waterford Landing Water Main Replacement	1,761	1,761	1,000,000	0.18%	998,239
<b>Subtotal</b>	<b>45,339</b>	<b>45,339</b>	<b>1,100,000</b>	<b>4.12%</b>	<b>1,054,661</b>
<b>Total Expenditures</b>	<b>2,851,823</b>	<b>7,537,146</b>	<b>34,927,400</b>	<b>21.58%</b>	<b>27,390,254</b>
<b>Excess of revenues over (under) Expenditures</b>	<b>(268,144)</b>	<b>18,618</b>	<b>(1,028,900)</b>	<b>(1.81%)</b>	<b>1,047,518</b>
<b>CHANGES TO FUND BALANCES:</b>					
Contribution to/(Use of) Infrastructure Reserve	-	-	(1,965,000)	0.00%	(1,965,000)
Contribution to/(Use of) Credit Reserve	-	-	1,578,600	0.00%	1,578,600
Contribution to/(Use of) Restricted Fund Balance	-	-	(642,500)	0.00%	(642,500)

**INDIAN TRACE DEVELOPMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**Indian Trace - Enterprise Fund**

For the Three Months Ending December 31, 2014 (25.00%)

	Actual		Budget		
	December	Year to Date	Adopted	% of Budget	Difference
<i>Net change in fund balances</i>	<u><u>(\$268,144)</u></u>	<u><u>\$18,618</u></u>	<u><u>(\$1,028,900)</u></u>	<u><u>(1.81%)</u></u>	<u><u>\$1,047,518</u></u>
BEG RESTRICTED FUND BAL		<u><u>5,233,472</u></u>	<u><u>8,885,463</u></u>		
END RESTRICTED FUND BAL		<u><u>\$5,252,090</u></u>	<u><u>\$7,856,563</u></u>		

**THE TOWN FOUNDATION INC**

**BALANCE SHEET**

**December 30, 2014**

**Fund Balances:**

Unreserved/Reported In:	
General Fund - Prior Year Balance	\$1,585,414
Current Year	(1,585,414)

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**THE TOWN FOUNDATION INC**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the Twelve Months Ending December 30, 2014 (100.00%)

	Actual		Budget		
	December	Year to Date	Amended	% of Budget	Difference
<b>REVENUES:</b>					
Interest income	\$249	\$2,653	-	0.00%	\$2,653
Town Foundation Assessments	-	377,899	942,792	40.08%	(564,893)
Use of Fund Balance	-	-	1,579,651	0.00%	(1,579,651)
<b>Total Revenues</b>	<b><u>249</u></b>	<b><u>380,552</u></b>	<b><u>2,522,443</u></b>	<b><u>15.09%</u></b>	<b><u>(2,141,891)</u></b>
<b>EXPENDITURES:</b>					
Audit/Administrative Services	-	6,061	10,000	60.61%	3,939
Billing	-	24,136	23,475	102.82%	(661)
Cable Services	-	-	1,000,000	0.00%	1,000,000
Cable Taxes	-	-	115,350	0.00%	115,350
Insurance Premium	4,703	15,558	60,280	25.81%	44,722
Legal Services	8,555	46,429	40,000	116.07%	(6,429)
Other Current Charges	67,422	167,422	-	0.00%	(167,422)
Reimbursement to Shareholders	1,706,358	1,706,358	1,273,338	134.01%	(433,020)
<b>Total Expenditures</b>	<b><u>1,787,038</u></b>	<b><u>1,965,964</u></b>	<b><u>2,522,443</u></b>	<b><u>77.94%</u></b>	<b><u>556,479</u></b>
<b>Excess of revenues over (under) Expenditures &amp; Reserves</b>	<b><u>(1,786,789)</u></b>	<b><u>(1,585,412)</u></b>	<b><u>-</u></b>	<b><u>0.00%</u></b>	<b><u>(1,585,412)</u></b>
<b>FUND BALANCE - BEGINNING</b>		<b><u>1,585,414</u></b>	<b><u>-</u></b>		
<b>FUND BALANCE - ENDING</b>		<b><u>\$2</u></b>	<b><u>-</u></b>		